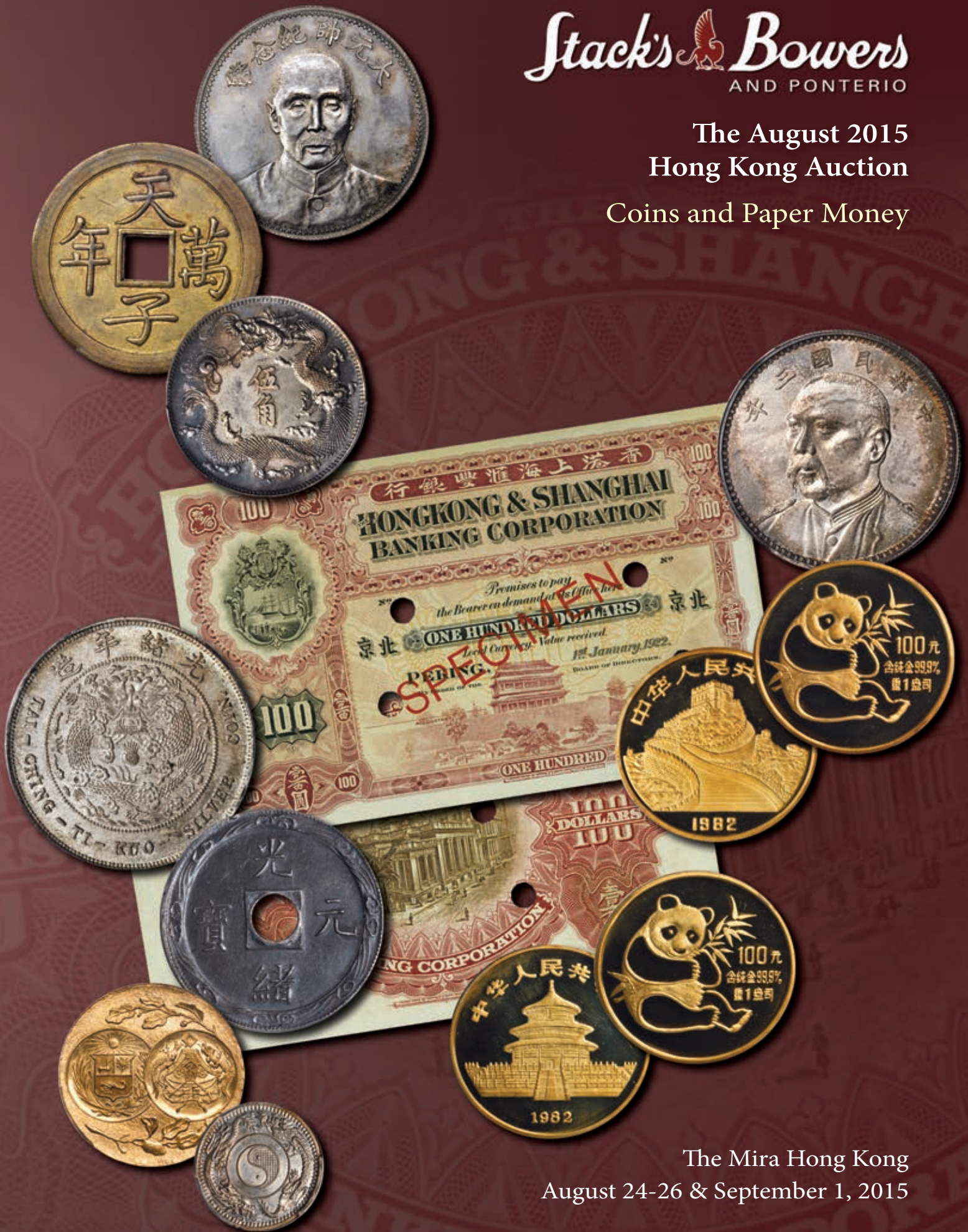


Stack's  *Bowers*
AND PONTERIO

The August 2015
Hong Kong Auction
Coins and Paper Money



The Mira Hong Kong
August 24-26 & September 1, 2015



Stack's Bowers Galleries Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
Continuous	Stack's Bowers Galleries Monthly Internet Auctions Closing the last Sunday of every month	Continuous
September 30, 2015	Stack's Bowers Galleries – <i>U.S. Coins</i> The D. Brent Pogue Collection, Part II New York, NY	Not Applicable
October 1, 2015	Stack's Bowers Galleries – <i>U.S. Coins</i> Rarities Auction New York, NY	August 11, 2015 (<i>Special Terms Apply</i>)
November 5-8, 2015	Stack's Bowers Galleries – <i>World Coins & Paper Money</i> Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	September 4, 2015
November 5-8, 2015	Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	September 16, 2015
December 8-9, 2015	Stack's Bowers and Ponterio – <i>World Coins & Paper Money</i> Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong	October 9, 2015
January 6-9, 2016	Stack's Bowers Galleries – <i>World Coins & Paper Money</i> An Official Auction of the NYINC New York, NY	November 9, 2015
January 27-28, 2016	Stack's Bowers Galleries – <i>U.S. Coins</i> Americana Sale New York, NY	November 18, 2015
February 18, 2016	Stack's Bowers Galleries – <i>U.S. Coins</i> The D. Brent Pogue Collection, Part III New York, NY	Not Applicable
February 19, 2016	Stack's Bowers Galleries – <i>U.S. Coins</i> Rarities Auction New York, NY	December 23, 2015 (<i>Special Terms Apply</i>)
March 30 - April 1, 2016	Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> Official Auction of the Whitman Coin & Collectibles Spring Expo Baltimore, MD	February 5, 2016
April 4-6, 2016	Stack's Bowers and Ponterio – <i>World Coins & Paper Money</i> Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong	February 5, 2016
May 19, 2016	Stack's Bowers Galleries – <i>U.S. Coins</i> The D. Brent Pogue Collection, Part IV New York, NY	Not Applicable
May 20, 2016	Stack's Bowers Galleries – <i>U.S. Coins</i> Rarities Auction New York, NY	March 29, 2016 (<i>Special Terms Apply</i>)

Stack's Bowers and Ponterio presents

The August 2015 Hong Kong Auction

Coins and Paper Money

August 24-26 & September 1, 2015

The Mira Hong Kong
118 Nathan Road, Tsimshatsui
Kowloon, Hong Kong



California Office

1063 McGaw Ave., Ste. 100
Irvine, CA 92614
Telephone: 800.458.4646
Telephone: 949.253.0916
Fax: 949.253.4091

New York Office

123 W. 57th St.
New York, NY 10019
Telephone: 800.566.2580
Telephone: 212.582.2580
Fax: 212.245.5018

New England Office

P.O. Box 1804
Wolfeboro, NH 03894
Telephone: 866.811.1804
Telephone: 603.569.0823
Fax: 603.569.3875

Hong Kong Office

Unit 1603, 16/F
Miramar Tower
No. 132 Nathan Road
Tsim Sha Tsui, Kowloon, HK
Telephone: 852.2117.1191

競投方式

現場拍賣會開始之前

在現場拍賣會開始之前，提供多種競投方式。

傳真 / 郵寄競投表

填寫隨附的競投表，郵寄或傳真至本公司。若為郵寄，請為郵政派遞預留充分時間。

郵寄收件人： Auction Department 傳真：949-253-4091
Stack's Bowers and Ponterio
1063 McGaw Ave., Ste 100
Irvine, CA 92614
United States

電話

致電 949-253-0916 聯絡 Stack's Bowers and Ponterio

互聯網

檢視額外影像，並向閣下的個人追蹤清單添加項目。閣下還可報出競投價，並實時檢查狀況。
請瀏覽我們的網站 www.stacksbowers.com 或登錄首席收藏 www.shouxi.com/SBP 瀏覽中文高清預展。

現場拍賣會期間

親自出席

拍賣會地點: The Mira Hong Kong
尖沙咀彌敦道118號
九龍・香港
電話: (852) 2368 1111

實時網上競投

Stack's Bowers and Ponterio將為本次拍賣會提供實時網上競投。我們強烈建議閣下在拍賣會開始之前至少 48 小時在 www.stacksbowers.com 網站登記以參加競投。

電話實時競投

如果閣下欲在現場拍賣會期間以電話方式競投，請在現場拍賣會開始之前至少 48 小時登記。Stack's Bowers and Ponterio 將詢問閣下有意競投的拍賣品編號及完整的聯絡資料。Stack's Bowers and Ponterio 將在拍賣會期間致電閣下，以便閣下透過本公司的代表實時參加競投。此項服務僅限於估價為\$2500 美元或以上的拍賣品，我們對此謹表歉意。如果閣下欲作出電話實時競投安排，請致電 +1.949.253.0916，852-2117-1191 聯絡客戶服務部或發送電子郵件至 info@stacksbowers.com，infoHK@stacksbowers.com。

How to Bid

Before the Live Auction

There are several ways to bid prior to the start of the live auction:

Fax/Mail Bid Sheet

Use the enclosed bid sheet and mail or fax it to us. If sending by mail, please allow sufficient time for the postal service.

Mail: Att. Auction Department Fax: 949-253-4091
Stack's Bowers and Ponterio
1063 McGaw Ave., Ste. 100
Irvine, CA 92614
United States

Phone

Telephone Stack's Bowers and Ponterio at 949-253-0916

Internet

View additional images and add items to your personal tracking list. You may also place bids and check their status in real time. Visit our website at www.stacksbowers.com. Or you can visit www.shouxi.com/SBP for simplified Chinese version.

During the Live Auction

Attend in Person

Auction Event: The Mira Hong Kong
118 Nathan Road, Tsimshatsui
Kowloon, Hong Kong
Tel: (852) 2368 1111

Live Online Bidding

Stack's Bowers and Ponterio will offer live online bidding for this auction. We strongly recommend that you register to bid at www.stacksbowers.com at least 48 hours before the start of the auction.

Live Bidding by Phone

If you wish to bid by phone during the live auction, please register your interest at least 48 hours prior to the start of the auction. Stack's Bowers and Ponterio will ask for the lot numbers you are interested in with your complete contact information, and will call you during the auction so you can place bids with our representative in real time. We regret that we can only offer this service for lots estimated at \$2,500 or more. If you wish to arrange live bidding by phone, contact Customer Service at 949-253-0916, +011-852-2117-1191 or email info@stacksbowers.com, infoHK@stacksbowers.com.

2015年8月香港拍賣會

2015年8月24-26日及9月1日

預展

加州爾灣市總公司 (敬請預約): 2015年8月3 - 7日

香港辦事處 (敬請預約): 2015年8月17-21日 (上午11:00至下午 6:00)

香港預展地點及時間:

地點: 尖沙咀彌敦道132號美麗華大廈16樓1603室

時間: 2015年8月22-26日

8月22日星期六
上午9:00至下午 7:00

8月23日星期日
上午9:00至下午 7:00

8月24日星期一
上午9:00至下午 7:00

8月25日星期二
上午9:00至下午 7:00

8月26日星期三
上午9:00至下午 5:00

拍賣會地點

香港美麗華酒店 The Mira Hong Kong

尖沙咀彌敦道118號

香港 • 九龍

電話: (852) 2368 11117

拍賣會細節

香港美麗華酒店3樓1-3號房

A節 - 世界各國紙幣

2015年8月24日星期一
上午10:00開始, HKT香港當地時間
2015年8月23日星期日
下午7:00開始, PT美西當地時間
拍賣品50001-50213

B節 - 世界各國硬幣

2015年8月24日星期一
下午1:00開始, HKT香港當地時間
2015年8月23日星期日
下午10:00開始, PT美西當地時間
拍賣品51001-51267

C節 - 世界各國硬幣

2015年8月25日星期二
上午10:00開始, HKT香港當地時間
2015年8月24日星期一
下午7:00開始, PT美西當地時間
拍賣品52001-52529

D節 - 現代中國錢幣

2015年8月26日星期三
上午10:00開始, HKT香港當地時間
2015年8月25日星期二
下午7:00開始, PT美西當地時間
拍賣品53001-53600

E節 - 限網上出價 ★

世界各國硬幣

實時網上競投開始:

2015年9月1日星期二
上午11:30, HKT香港當地時間
2015年8月31日星期一
下午8:30, PT美西當地時間
拍賣品54001-54751

F節 - 限網上出價 ★

世界各國紙幣

實時網上競投開始:

E節結束後立即開始, E節開始時間如下
2015年9月1日星期二
上午11:30, HKT香港當地時間
2015年8月31日星期一
下午8:30, PT美西當地時間
拍賣品55001-55159

★ 請參考第16頁有關新形態的網絡競投平台。

拍賣品領取時間

拍賣品在尖沙咀彌敦道132號美麗華大廈16樓1603室香港辦事處領取。 時間: 2015年8月25-27日

8月25日星期二
上午11:00-下午3:00

8月26日星期三
上午11:00-下午3:00

8月27日星期四
上午10:00-下午2:00

拍賣目錄現場價格每本港幣200元。

Bank Wire Information for
US Dollars to our US Account:
美國紐約賬號 (美元)
銀行: OneWest Bank N.A.
銀行地址: 888 East Walnut Street
Pasadena, CA 91101

For credit to (Payee): 受款公司資料:
公司名: Stack's Bowers Numismatics
Account 賬號# 1311011385
US Routing # 322270288
International Routing
(Swift Code): 銀行國際代碼
OWBKUS6L

Bank Wire Information for
US Dollars to our
Hong Kong Account:
香港賬號 (美元)
銀行: East West Bank
銀行地址: Suite 1108, 11/F
Two International Finance Centre
8 Finance Street, Central, Hong Kong

For credit to (Payee): 受款公司資料:
公司名: Stack's Bowers and Ponterio
Account 賬號# 1001 603027-500
International Routing
(Swift Code): 銀行國際代碼
EWBKHKHH

Bank Wire Information for
Hong Kong Dollars to our
Hong Kong Account:
香港賬號 (港幣)
銀行: East West Bank
銀行地址: Suite 1108, 11/F
Two International Finance Centre
8 Finance Street, Central, Hong Kong

For credit to (Payee): 受款公司資料:
公司名: Stack's Bowers and Ponterio
Account 賬號# 1001 603027-510
International Routing
(Swift Code): 銀行國際代碼
EWBKHKHH

Bank Wire Information for
Chinese Yuan to our
Hong Kong Account:
香港賬號 (人民幣)
銀行: East West Bank
銀行地址: Suite 1108, 11/F
Two International Finance Centre
8 Finance Street, Central, Hong Kong

For credit to (Payee): 受款公司資料:
公司名: Stack's Bowers and
Ponterio, Limited
Account 賬號# 1001 603027-587
International Routing
(Swift Code): 銀行國際代碼
EWBKHKHH

The August 2015 Hong Kong Auction

August 24-26 & September 1, 2015

Lot Viewing

Lot Viewing will be conducted at the Irvine, CA office (by appointment only) as follows: August 3-7, 2015

Lot Viewing will be conducted at the Hong Kong office (by appointment only) as follows: August 17-21, 2015 (11:00 AM - 6:00 PM)

Lot Viewing at the Hong Kong Office: August 22-26, 2015

Unit 1603, 16/F, Miramar Tower, No. 132 Nathan Road, Tsimshatsui, Kowloon, Hong Kong, as follows:

Saturday, August 22 9:00 AM – 7:00 PM	Sunday, August 23 9:00 AM – 7:00 PM	Monday, August 24 9:00 AM – 7:00 PM	Tuesday, August 25 9:00 AM – 7:00 PM	Wednesday, August 26 9:00 AM – 5:00 PM
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Auction Location

The Mira Hong Kong
118 Nathan Road, Tsimshatsui
Kowloon, Hong Kong
Tel: (852) 2368 1111

Auction Details

The Auction will be conducted at the Mira Hong Kong Function Room 1-3, 3rd Floor, as follows:

Session A - Paper Money

Monday, August 24, 2015
10:00 AM Hong Kong Time
Sunday, August 23, 2015
7:00 PM Pacific Time
Lots 50001-50213

Session B - Coins

Monday, August 24, 2015
1:00 PM Hong Kong Time
Sunday, August 23, 2015
10:00 PM Pacific Time
Lots 51001-51267

Session C - Coins

Tuesday, August 25, 2015
10:00 AM Hong Kong Time
Monday, August 24, 2015
7:00 PM Pacific Time
Lots 52001-52529

Session D - Coins

Wednesday, August 26, 2015
10:00 AM Hong Kong Time
Tuesday, August 25, 2015
7:00 PM Pacific Time
Lots 53001-53600

Session E - Coins ★ Internet Only

Live Internet Bidding Begins
Tuesday, September 1, 2015
11:30 AM Hong Kong Time
Monday, August 31, 2015
8:30 PM Pacific Time
Lots 54001-54751

Session F - Paper Money ★ Internet Only

Live Internet Bidding Begins
Immediately Following the
Conclusion of Internet Session E
Lots 55001-55159

★ See page xviii (16) for more information regarding our new Internet-only session platform, presented in live Showcase Auction format.

Lot Pickup

Lot Pick Up will be conducted at the Hong Kong Office: August 25-27, 2015

Unit 1603, 16/F, Miramar Tower, No. 132 Nathan Road, Tsimshatsui, Kowloon, Hong Kong, as follows:

Tuesday, August 25 11:00 AM - 3:00 PM	Wednesday, August 26 11:00 AM - 3:00 PM	Thursday, August 27 10:00 AM - 2:00 PM
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Catalog pick up on site is HKD 200.

Bank Wire Information for
US Dollars to our US Account:
OneWest Bank N.A.
888 East Walnut Street
Pasadena, CA 91101

ABA/routing#: 322270288
Account #1311011385
Account name:
Stack's Bowers Numismatics, LLC
Swift code: OWBKUS6L
(for incoming international wires)

Bank Wire Information for
US Dollars to our
Hong Kong Account:
East West Bank
Suite 1108, 11/F
Two International Finance Centre
8 Finance Street, Central, Hong Kong

For credit to (Payee):
Stack's Bowers and Ponterio
Account # 1001 603027-500
International Routing
(Swift Code): EWBKHKHH

Bank Wire Information for
Hong Kong Dollars to our
Hong Kong Account:
East West Bank
Suite 1108, 11/F
Two International Finance Centre
8 Finance Street, Central, Hong Kong

For credit to (Payee):
Stack's Bowers and Ponterio
Account # 1001 603027-510
International Routing
(Swift Code): EWBKHKHH

Bank Wire Information for
Chinese Yuan to our
Hong Kong Account:
East West Bank
Suite 1108, 11/F
Two International Finance Centre
8 Finance Street, Central, Hong Kong

For credit to (Payee):
Stack's Bowers and Ponterio, Limited
Account # 1001 603027-587
International Routing
(Swift Code): EWBKHKHH

關於競投、信貸及可接受的付款方式的重要通告

買方佣金

- 19.5% 買方佣金適用於本次拍賣會的全部拍賣品 (最低美金15元)。此買方佣金必須支付，無一例外。

競投

- 所有競投須以美元作價。

競投限制

- 投標人若未經 Stack's Bowers and Ponterio 預先同意而計劃作出超過 10,000 美元的競投價，則須提前聯絡 Stack's Bowers and Ponterio。在拍賣會開始前至少 48 小時，須以現金或「現金等價物」方式支付 25% 保證金（「現金等價物」的定義包括銀行本票、匯票、保付支票、電匯或其他即時銀行匯款）。
- 未使用的保證金將會及時退還予競投人。

可接受的付款方式

- 我們歡迎以現金或「現金等價物」付款（「現金等價物」的定義包括銀行本票、匯票、保付支票、電匯 或其他即時銀行匯款）。
 - 接受以美元、港元及人民幣現金付款。
 - 本次拍賣會不接受信用卡。
 - 所有發票將以美元出具。若以港元或人民幣支付，Stack's Bowers and Ponterio 將以銀行扣除費用後向本公司支付的金額作為閣下的發票金額。

Bank Wire Information for US Dollars to our US Account: 美國紐約賬號（美元） 銀行: OneWest Bank N.A. 銀行地址: 888 East Walnut Street Pasadena, CA 91101 For credit to (Payee): 受款公司資料: 公司名: Stack's Bowers Numismatics Account 賬號# 1311011385 US Routing # 322270288 International Routing (Swift Code): 銀行國際代碼 OWBKUS6L	Bank Wire Information for US Dollars to our Hong Kong Account: 香港賬號（美元） 銀行: East West Bank 銀行地址: Suite 1108, 11/F Two International Finance Centre 8 Finance Street, Central, Hong Kong For credit to (Payee): 受款公司資料: 公司名: Stack's Bowers and Ponterio Account 賬號# 1001 603027-500 International Routing (Swift Code): 銀行國際代碼 EWBKHKHH	Bank Wire Information for Hong Kong Dollars to our Hong Kong Account: 香港賬號（港幣） 銀行: East West Bank 銀行地址: Suite 1108, 11/F Two International Finance Centre 8 Finance Street, Central, Hong Kong For credit to (Payee): 受款公司資料: 公司名: Stack's Bowers and Ponterio Account 賬號# 1001 603027-510 International Routing (Swift Code): 銀行國際代碼 EWBKHKHH	Bank Wire Information for Chinese Yuan to our Hong Kong Account: 香港賬號（人民幣） 銀行: East West Bank 銀行地址: Suite 1108, 11/F Two International Finance Centre 8 Finance Street, Central, Hong Kong For credit to (Payee): 受款公司資料: 公司名: Stack's Bowers and Ponterio, Limited Account 賬號# 1001 603027-587 International Routing (Swift Code): 銀行國際代碼 EWBKHKHH
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問題？

- 若閣下對競投、信貸或付款有任何疑問，請聯絡我們，電話：+1-949-253-0916，或電子郵件 infohk@stacksbowers.com。

Important Announcement About Bidding, Credit and Accepted Forms of Payment

Lot Viewing

- A 19.5% buyer’s fee applies to all lots in this auction (Minimum of \$15). There are no exceptions to this buyer’s fee.

Placing Bids

- All bids must be made in U.S. Dollars.

Bid Limits

- Bidders without pre-approval by Stack’s Bowers and Ponterio that plan to bid in excess of US\$10,000 must contact Stack’s Bowers and Ponterio in advance. A 25% deposit will be required and must be paid in cash or “cash equivalent” at least 48 hours before the start of the auction (“cash equivalent” is defined to include cashier’s check or money order, approved check, wire transfer or other immediate bank transfer).
- Any unused deposit will be promptly returned to the bidder.

Accepted Forms of Payment

- We welcome payment by cash or “cash equivalent” (“cash equivalent” is defined to include cashier’s check or money order, approved check, wire transfer or other immediate bank transfer).
 - U.S. Dollars, HK Dollars and Chinese RMB are accepted as cash payments.
 - Credit cards will not be accepted for this auction.
 - All invoices will be made in U.S. Dollars. If paying in HK Dollars or Chinese RMB, Stack’s Bowers and Ponterio will credit your invoice the amount we receive from our bank, after any fees or charges.

Bank Wire Information for US Dollars to our US Account: OneWest Bank N.A. 888 East Walnut Street Pasadena, CA 91101 ABA/routing#: 322270288 Account #1311011385 Account name: Stack’s Bowers Numismatics, LLC Swift code: OWBKUS6L (for incoming international wires)	Bank Wire Information for US Dollars to our Hong Kong Account: East West Bank Suite 1108, 11/F Two International Finance Centre 8 Finance Street, Central, Hong Kong For credit to (Payee): Stack’s Bowers and Ponterio Account # 1001 603027-500 International Routing (Swift Code): EWBKHKHH	Bank Wire Information for Hong Kong Dollars to our Hong Kong Account: East West Bank Suite 1108, 11/F Two International Finance Centre 8 Finance Street, Central, Hong Kong For credit to (Payee): Stack’s Bowers and Ponterio Account # 1001 603027-510 International Routing (Swift Code): EWBKHKHH	Bank Wire Information for Chinese Yuan to our Hong Kong Account: East West Bank Suite 1108, 11/F Two International Finance Centre 8 Finance Street, Central, Hong Kong For credit to (Payee): Stack’s Bowers and Ponterio, Limited Account # 1001 603027-587 International Routing (Swift Code): EWBKHKHH
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Questions?

- If you have any questions about bidding, credit or payments, please contact us at +1-949-253-0916 or e-mail infohk@stacksbowers.com.

Stack's Bowers and Ponterio



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Stack's Bowers Galleries
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Harvey Stack
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Lawrence R. Stack
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Vicken Yegharian
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Peter A. Treglia
Director of Currency
PTreglia@StacksBowers.com



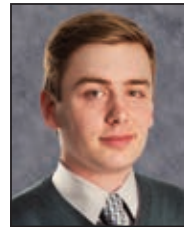
Matt Quinn
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Christopher Chatigny
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Bruce Walker
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Christine Karstedt
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Andrew Glassman
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Corey Maita
Chief Operating Officer
CMaita@StacksBowers.com



Greg Cohen
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Consignment Director
GCohen@StacksBowers.com

*Cataloged by: Richard Ponterio, Matthew Quinn, Kyle Ponterio,
Todd McKenna, Chris Chatigny, Bruce Walker and Steve Tureen*

Translated by: Sun Hao

Stack's Bowers and Ponterio Team

Consignment and Numismatic Specialists

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陳丹尼生平



陳丹尼，1931年6月11日生於檀香山。祖先Chinn Mook來自中國惠州，今廣東省惠州市惠陽區。丹尼在小學時雙親離異，此後他生活在不同的親戚家，最終他居住加州中部的納帕，以半工半讀在1955年畢業於太平洋聯合學院，那兒他以花式滑冰聞名。

畢業後他搬到科羅拉多州首府丹佛，從而結識退休的衛理公會牧師邱文明 (Rev. Arthur B. Coole)，倆人情同父子。邱牧師長期收藏中國錢幣，將他對中國錢幣的熱愛及知識分享給丹尼。1969年丹尼遷居加州洛杉磯，在太平洋貝爾電話公司工作，任專案執行達二十年。雖然相距遙遠，他倆仍保持連繫。丹尼在累積更多的錢幣知識後，也開始指導新手。

起初，丹尼蒐藏的範圍僅限於美國硬幣。到了1960年代，他開始偶而收集中國錢幣並漸漸地培養出熱情。由於南加州有龐大的華人社區及各式各樣的跳蚤市場、錢幣商及錢幣展銷會，集幣十分便利。幣商逐漸為這位熟悉的藏家保留錢幣，他在幣展出現時總是請人品嚐中式軟糖。

丹尼的興趣逐漸擴大，也開始納入日本傀儡政權滿洲國的錢幣。同時他收藏滿洲國的軍徽、旗幟、紀念品、書籍、圖版明信片及紙鈔，這批內容廣泛的集藏已捐贈東北的一座博物館。

代價幣方面，丹尼專注於美國華僑使用的代幣，其中大多數來自加州及西岸。任職於電話公司的他，在這方面的成績頗佳。他對非錢幣領域的興趣，包括對在美華人含有刻板印象所作的各類物件。這些藏品有十九世紀的交易及廣告卡片、唐人街及相關地方的圖版明信片、書刊、樂譜及紙捲鋼琴筒。

他的寓所有如一座小型博物館，展示著各種花錢、照片及畫，其中有漂亮的瓷器，包括來自他祖先客家農民的精緻杯碗。1984年，丹尼如願訪問他祖先在廣東老家的遠親。訪問期間，他參與一塊上有明清時代錢局監鑄官名氏石板的出土。丹尼患有一種當時罕見的血液疾病(遺傳性鐵沉著症，現今已知流傳頗廣)，迫使他於1989年提前從電話公司退休。這種疾病在今天若能早期診斷出是可以治療的，但丹尼的情況卻不是如此，他在1990年7月26日與世長辭。

對於丹尼來說，蒐藏錢幣是作為華裔美國人的他探索傳承的一個方式。除了他驚人的集藏外，丹尼還遺留給我們超過三十篇的論述，多數發表在World Coin News(世界錢幣新聞)，以及與數百位同好多年的大量書信。他為人嚴謹，見多識廣，願意與他人分享知識。他所建立的精美硬幣收藏，都封在寫有簡單介紹的2x2紙袋內。對於那些認識丹尼及從他的專業知識中受益的人，這世界因為有他而更加美好。

The Biography of Daniel Ching



Daniel Ching was born in Honolulu on June 11, 1931. His ancestor, Chinn Mook had immigrated to the Kingdom of Hawaii in 1881 from Huichou Prefecture (now Huiyang County), Kwangtung Province in China. After Dan's parents split up while he was in grade school, he lived with various relatives, eventually making his way to Napa, California, where he worked his way through Pacific Union College, graduating in 1955. While at Pacific Union College he was known for his figure skating.

After his graduation, Dan moved to Denver where he made the acquaintance of the Rev. Arthur B. Coole, a former Methodist missionary who became like an adopted father. Rev. Coole was a long-time collector of Chinese coins and shared his love for and knowledge of Chinese numismatics with Dan. In 1969 Dan moved to Los Angeles to work for Pacific Bell Telephone as an account executive, a job he held for 20 years. However, even at this distance the two collectors kept in touch. As Dan gained more knowledge about coins, he too began to mentor novice collectors.

Dan first began collecting with American coins. By the 1960s he had started to casually collect Chinese coins and by 1970 had developed a passion for them. By that time he was living in Southern California where there was a large Chinese community and a variety of flea markets, coin dealers and coin shows that made coins very accessible. He became known to dealers as a collector to save coins for, as well as the guy who handed out Chinese soft candies at numismatic events.

Dan developed other numismatic interests, including coins of the Japanese puppet-state (under Emp. Henry Pu Yi) of Manchukuo. He also acquired military badges, flags, souvenir items, books, picture postcards, and paper money of Manchukuo, and his extensive holdings of these have been donated to a museum in Manchuria.

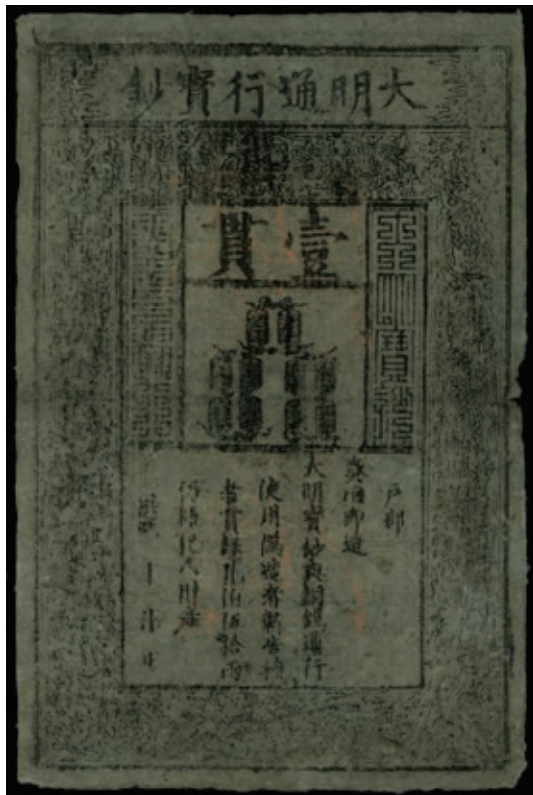
Among tokens, Dan specialized in Chinese-American trade tokens, most of which came from California and the West. His work with the phone company also led to a fine collection of telephone tokens. His non-numismatic interests included objects portraying stereotypes of the Chinese in America. These collectibles included trade and advertising cards of the late 1800s, picture postcards of Chinatowns and related locations, books, sheet music and piano rolls.

His apartment was very much a museum in miniature, with amulets, photos, and paintings on display, along with lovely porcelain pieces, including fine bowls and cups from the Hakka peasant people, to whom he traced his ancestry. In 1984 Dan had the pleasure of traveling to Kwangtung to visit distant relatives in his ancestral village. During his visit he was able to participate in the discovery of a buried slab that bore the names of provincial mintmasters from the Ming and Ch'ing dynasties.

Dan suffered from hemochromatosis, a genetic blood disease that was thought to be quite rare at the time (although it is now thought to be widespread). This led to his early retirement from the phone company in 1989. While this disease is now treatable when caught early enough, in Dan's case the disease had not been diagnosed soon enough and he passed away on July 26, 1990.

For Dan, collecting coins was a way to explore his heritage as an American with Chinese ancestry. Beyond his impressive collections, Dan's legacy includes over 30 published articles, mostly in *World Coin News*, extensive correspondence with hundreds of collectors over the years, and many friends, both inside and outside the hobby. He was a serious, informed collector, very willing to share his knowledge with others. He built fine collections, keeping his coins in 2x2 envelopes that bore neatly inked information on the enclosed piece. For those who knew Dan and those who have benefited from his expertise, the world is a better place for his having been in it.

Highlights from the August 2015 Hong Kong Auction



Lot 50001

CHINA-EMPIRE. Ming Dynasty. 1 Kuan, ND (1368-1399). P-AA10. CMC Extremely Fine 40.



Lot 50008

CHINA-EMPIRE. Ch'ing Dynasty. 100,000 Cash, Yr. 8 (1858). P-A8b. PCGS Very Fine 30 Apparent.



Lot 50014

CHINA-REPUBLIC. Ningpo Commercial Bank Limited. 5 Dollars, 22.1.1909. P-A61C. PMG Very Good 10.



Lot 50016

CHINA-REPUBLIC. Commercial Bank of China. 5 Taels, 1.1.1920. P-A135a. PMG Choice Very Fine 35.



Lot 50020

CHINA-REPUBLIC. Bank of China. 1 Dollar, 1.6.1912. P-25t. PMG Choice Fine 15 Net.



Lot 50022

CHINA-REPUBLIC. Bank of China. 5 Dollars, 1.6.1913. P-31s. Specimen. PMG Choice Uncirculated 64 EPQ.

Highlights from the August 2015 Hong Kong Auction



Lot 50032

CHINA-REPUBLIC. Bank of China. 10 Yuan, 1939. P-81Cs. Specimen. PMG Choice Uncirculated 63 EPQ.



Lot 50112

CHINA-PROVINCIAL BANKS. Kiang-Nan Yu-Ning Government Bank. 1 Dollar, 1.7.1907. P-S1180b. PMG Choice Very Fine 35 Net.



Lot 50100

CHINA-FOREIGN BANKS. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1.1.1922. P-S343. Specimen. PMG Choice Uncirculated 64.



Lot 50119

CHINA-PROVINCIAL BANKS. Hupeh Government Mint. 7 Mace 2 Candareens, Yr. 25 (1899). P-S2135r. Remainder. PMG Very Fine 30.



Lot 50102

CHINA-FOREIGN BANKS. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1.1.1920. P-S382. PMG Choice Very Fine 35.



Lot 50106

CHINA-FOREIGN BANKS. Banque de l'Indo-Chine. 1 Dollar, 15.1.1902. P-S436. Fine-Very Fine.



Lot 50164

JAPAN. Bank of Japan. 10 Yen, ND (1890). P-28. PMG Very Fine 25 Net. Repaired.

Highlights from the August 2015 Hong Kong Auction



Lot 50145
FRENCH COCHIN CHINA. Piastre Essai, 1879-A.
PCGS SP-63+ Secure Holder.



Lot 51234
CHINA. Ministry of Agriculture, Industry & Commerce
1st, 2nd & 3rd Class Award Medals, ND (ca. 1907-1911).



Lot 50148
FRENCH INDO-CHINA. Piastre, 1889-A. Paris Mint.
PCGS PROOF-66.



Lot 52002
CHINA. Kwan Ping Trade Coinage "Chinese-Foreign
Circulating Coin". Pattern 1 Mace, ND (ca. 1858).
PCGS SP-62+ Secure Holder.



Lot 51143
THAILAND PATTERNS. 4 Baht Struck in Copper-Nickel
with Reeded Edge & Medal Alignment, ND (1868). Rama V,
Phra Maha Chulalongkorn (1868-1910). NGC PROOF-64.



Lot 52012
CHINA. Tael Pattern, CD (1906). Tientsin Mint.
PCGS SP-64 Secure Holder.



Lot 51144
THAILAND PATTERNS. 4 Baht Struck in Copper with
Reeded Edge & Medal Alignment, ND (1868). Rama V, Phra
Maha Chulalongkorn (1868-1910). NGC PROOF-63 RB.



Lot 52024
CHINA. Long Whisker Dragon Pattern Dollar, Year 3 (1911).
Tientsin Mint. PCGS MS-61 Secure Holder.

Highlights from the August 2015 Hong Kong Auction



Lot 52033

CHINA. Pattern 50 Cents (1/2 Dollar), Year 3 (1911).
Tientsin Mint. PCGS SP-62 Secure Holder.



Lot 52165

CHINA. Pattern Dollar, Year 17 (1928). Tientsin Mint.
PCGS SP-62 Secure Holder.



Lot 52066

CHINA. Pattern 10 Cents, ND (1912). Nanking Mint.
PCGS SP-63 Secure Holder.



Lot 53001

CHINA. 100 Yuan Pattern, 1982. Panda Series.
NGC PROOF-65 ULTRA CAMEO.



Lot 52090

CHINA. Pattern Dollar, Year 3 (1914). Tientsin Mint.
NGC MS-64.



Lot 53399

CHINA. 1,000 Yuan, 1989. Lunar Series, Year of the Snake.
NGC PROOF-69 ULTRA CAMEO.



Lot 52091

CHINA. Pattern Dollar, Year 3 (1914). Tientsin Mint.
PCGS SP-62 Secure Holder.



Lot 53406

CHINA. 1,000 Yuan, 1990. Lunar Series, Year of the Horse.
NGC PROOF-69 ULTRA CAMEO.

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Order of Sale

Session A – Paper Money

Monday, August 24, 2015
10:00 AM Hong Kong Time
Sunday, August 23, 2015
7:00 PM Pacific Time
Lots 50001-50213

Category	Lot Number
CHINA	50001-50133
EMPIRE	50001-50013
REPUBLIC	50014-50065
PEOPLE'S REPUBLIC	50066-50085
TAIWAN	50086-50090
PUPPET BANKS	50091-50094
FOREIGN BANKS	50095-50106
PROVINCIAL BANKS	50107-50123
COMMUNIST BANKS	50124-50129
MISCELLANEOUS	50130-50133
WORLD BANKNOTES	50134-50213
HONG KONG	50134-50150
CEYLON	50151-50152
FRENCH INDIA	50153
FRENCH INDO-CHINA	50154
INDIA	50155-50162
JAPAN	50163-50167
MACAU	50168-50184
MALAYA	50185-50190
MALAYA AND BRITISH BORNEO	50191-50196
MALAYSIA	50197-50199
MONGOLIA	50200
NETHERLANDS INDIES	50201
NEW CALEDONIA	50202
SINGAPORE	50203-50205
STRAITS SETTLEMENTS	50206
THAILAND	50207
VIETNAM, SOUTH	50208-50213

Session B – Coins

Monday, August 24, 2015
1:00 PM Hong Kong Time
Sunday, August 23, 2015
10:00 PM Pacific Time
Lots 51001-51267

Category	Lot Number
FOREIGN COINS	51001-51198
ANNAM	51001-51009
AUSTRALIA	51010-51037
BHUTAN	51038
BOLIVIA	51039
BRITISH NORTH BORNEO	51040-51043
CAMBODIA	51044
FRENCH COCHIN CHINA	51045
FRENCH INDO-CHINA	51046-51054
GREAT BRITAIN	51055-51066
HONG KONG	51067-51081
INDIA	51082
INDONESIA	51083-51084
JAPAN	51085-51109
KOREA	51110-51121
MACAU	51122-51125
MALAYA	51126

RUSSIA	51127
SARAWAK	51128-51133
SINGAPORE	51134-51142
THAILAND PATTERNS	51143-51171
THAILAND	51172-51189
VIETNAM	51190-51195
MIXED LOTS	51196-51198
ANCIENT CHINESE COINS	51199-51206
SYCEE	51207-51229
CHINESE MEDALS	51230-51250
CHINESE ORDERS & DECORATIONS	51251-51267

Session C – Coins

Tuesday, August 25, 2015
10:00 AM Hong Kong Time
Monday, August 24, 2015
7:00 PM Pacific Time
Lots 52001-52529

Category	Lot Number
CHINA	52001-52529
EMPIRE GENERAL ISSUES	52001-52036
REPUBLIC GENERAL ISSUES	52037-52176
PROVINCIAL ISSUES	52177-52482
SOVIET ISSUES	52483-52488
FANTASIES	52489-52499
CHINA MIXED LOTS	52500-52529

Session D – Coins

Wednesday, August 26, 2015
10:00 AM Hong Kong Time
Tuesday, August 25, 2015
7:00 PM Pacific Time
Lots 53001-53600

Category	Lot Number
CHINA	53001-53600
MODERN COINS	53001-53600

Session E – Coins Internet Only

Live Internet Bidding Begins
Tuesday, September 1, 2015
11:30 AM Hong Kong Time
Monday, August 31, 2015
8:30 PM Pacific Time
Lots 54001-54751

Category	Lot Number
CHINA	54001-54615
ANCIENT CHINESE COINS	54001-54003
SYCEE	54004
EMPIRE GENERAL ISSUES	54005-54030
REPUBLIC GENERAL ISSUES	54031-54087
PROVINCIAL ISSUES	54088-54307
SOVIET ISSUES	54308-54310
CHINA MIXED LOTS	54311-54324
FANTASIES	54325-54326
CHINESE MEDALS	54327-54329
CHINESE ORDERS & DECORATIONS	54330
MODERN CHINESE COINS	54331-54615

FOREIGN COINS	54616-54751
ANNAM	54616-54618
BRITISH NORTH BORNEO	54619-54623
CAMBODIA	54624-54626
FRENCH COCHIN CHINA	54627-54628
FRENCH INDO-CHINA	54629-54635
GREAT BRITAIN	54636-54657
HONG KONG	54658-54678
INDIA	54679-54680
INDONESIA	54681
JAPAN	54682-54713
KOREA	54714-54719
LAOS	54720
MALAYSIA	54721
NEPAL	54722-54733
NETHERLANDS EAST INDIES	54734
PHILIPPINES	54735-54736
SARAWAK	54737-54738
SINGAPORE	54739
STRAITS SETTLEMENTS	54740
THAILAND	54741-54744
TIMOR	54745
VIETNAM	54746-54748
MIXED LOTS	54749-54751

Session F – Paper Money Internet Only

Live Internet Bidding Begins
Immediately Following the
Conclusion of Session E
Tuesday, September 1, 2015
Lots 55001-55159

Category	Lot Number
CHINA	55001-55094
REPUBLIC	55001-55023
PEOPLE'S REPUBLIC	55024-55052
TAIWAN	55053
PUPPET BANKS	55054-55056
FOREIGN BANKS	55057-55059
PROVINCIAL BANKS	55060-55081
COMMUNIST BANKS	55082-55084
MILITARY	55085-55086
MISCELLANEOUS	55087-55094
WORLD BANKNOTES	55095-55159
HONG KONG	55095-55106
FRENCH INDO-CHINA	55107
INDIA	55108-55113
INDONESIA	55114-55115
JAPAN	55116-55118
MACAU	55119-55128
MALAYA	55129-55135
MALAYA AND BRITISH BORNEO	55136-55137
MALAYSIA	55138-55140
MEXICO	55141
NETHERLANDS INDIES	55142-55144
RUSSIA-MISCELLANEOUS	55145
SARAWAK	55146
SINGAPORE	55147
STRAITS SETTLEMENTS	55148-55150
TONGA	55151
VIETNAM	55152-55157
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END OF AUCTION

THE AUGUST 2015 HONG KONG AUCTION

SESSION A
PAPER MONEY



MONDAY, AUGUST 24, 2015 10:00 AM HONG KONG TIME

SUNDAY, AUGUST 23, 2015 7:00 PM PACIFIC TIME

LOTS 50001-50213

Extremely Fine Ming Dynasty One Kuan 極美大明通行寶鈔壹貫



CHINA—EMPIRE

- 50001 Ming Dynasty. 1 Kuan, ND (1368-1399). P-AA10. (S/M#T36-20)** One of the most iconic banknotes available and often referred to as the “Earliest Collectible Paper Money.” We have handled several of these impressive large format notes and this offering is certainly well above the average in terms of condition. The body is quite thick and the impression bold, especially at center. Still visible vermilion overprints and with just a tear at the middle left border to report, which is also mentioned by CMC in the comments section of the holder. A great opportunity.
CMC Extremely Fine 40.\$5000-\$7000
- 50001** 洪武年大明通行寶鈔壹貫。具代表性的一張，被認為是能收藏到的紙幣中年代最早的一張。我們經手過很多次這種大型古鈔，這張算得上其中的好品。紙質本體厚實，印刷清晰，特別是中央部位。原硃砂紅色印仍然可見，只有左側邊緣有一處撕破，在CMC的鑑定夾上已註明。難得的機會。
CMC Extremely Fine 40.\$5000-\$7000



CHINA—EMPIRE

- 50002 Ming Dynasty. 1 Kuan, 1368-1399. P-AA10. (S/M#T36-20) A very appealing mid-grade example of this timeless type that shows here with a nice impression and still visible vermilion overprints. A small repair at the lower right border on the back. Nicer than typically offered. CMC Very Fine 25.\$3000-\$5000
- 50002 洪武年大明通行寶鈔壹貫。最經典永恆的一張紙鈔，中等狀態。印刷清晰，原硃砂紅色印仍然可見。反面左下邊緣有修補，比通常所見的都好。 CMC Very Fine 25.\$3000-\$5000



- 50003 Ming Dynasty. 1 Kuan, ND (1368-1399). P-AA10. (S/M#T36-20) One of a few appealing examples we are offering for this always important Ming Dynasty era type. Nice details of the large impression and still traces of the vermilion overprinting. A few minor repairs are mentioned for accuracy and noted by CMC in the comments section of the holder. CMC Choice Fine 15.\$3000-\$4000
- 50003 洪武年大明通行寶鈔壹貫。在我們經手此具代表性的明朝紙幣中漂亮的一張。印刷清晰，中央部位的大硃砂紅色印仍然可見。有幾處經過修補，CMC夾上已有精確的記錄。 CMC Choice Fine 15.\$3000-\$4000



CHINA—EMPIRE

- 50004 Ch'ing Dynasty. 1000 Cash, Yr. 4 (1854). P-A2b.
(S/M#T6-11) Red Fukien Yongfeng Money Bureau overprint. Light circulation and a strong impression on this 1000 Cash note. Small piece missing at left and some worm holes.
CMC Extremely Fine 45★.
Worm Bite, Broken.....\$500-\$700
- 50004 咸豐四年大清寶鈔壹仟文。紅色福建永豐錢局加蓋。印刷清晰，流通程度輕微。左邊有缺小片，有蛀孔。
CMC Extremely Fine 45★.
Worm Bite, Broken.....\$500-\$700
- 50005 Ch'ing Dynasty. 2000 Cash, Yr. 8 (1858). P-A4f.
(S/M#T6-51) A note with far better appeal than the technical grade suggest. Some minor staining.
CMC Very Fine 30★. Stain.....\$400-\$600
- 50005 咸豐八年大清寶鈔貳仟文。看起來比評級的標示好很多。有漬跡。
CMC Very Fine 30★. Stain.....\$400-\$600

- 50006 Ch'ing Dynasty. 2000 Cash, Yr. 9 (1859). P-A4g.
(S/M#T6-60) At issue spindle hole top center. Just a stain to mention on this otherwise lightly circulated and pleasing 2000 Cash note.
CMC Choice Extremely Fine 45.....\$600-\$800
- 50006 咸豐九年大清寶鈔貳仟文。頂端有發行時打的釘孔。輕微流通，有漬跡。一張漂亮的二千文寶鈔。
CMC Choice Extremely Fine 45.....\$600-\$800

Rare 50,000 Cash Ch'ing Dynasty Note 珍貴大清寶鈔伍拾仟文



CHINA—EMPIRE

50007 Ch'ing Dynasty. 50,000 Cash, Yr. 8 (1858). P-A7b. (S/M#T6-54) This note along with the 100,000 Cash we are also offering represent the highest denominations for this widely popular Ch'ing Dynasty series. A larger format size is utilized compared to the lesser denominations and appropriately larger stamped seals. The note shows with a strong impression of the primary blue design, with dragons at top center with Pearl of Wisdom between. Water at lower border with patterns and characters at left and right. Some margin damage at the lower right is observed although it does not impede upon the printed design. Overall, a denomination that is certainly missing in even advanced collections.

PCGS Very Fine 25 Apparent. Minor Internal Splits and Damage at Bottom Right, Minor Stains. \$5000-\$7000

50007 咸豐八年大清寶鈔伍拾仟文。這張與本次上拍的百千文是大清寶鈔系列中面額最高的兩張，尺寸及關防印章比其他寶鈔大。藍色的票框印刷非常清晰，上端為雙龍搶珠圖設計，底部為海浪。右下方紙邊有些許破損，但不影響圖樣的完整性。這面額的寶鈔罕見，在多數集藏中從缺。

PCGS Very Fine 25 Apparent. Minor Internal Splits and Damage at Bottom Right, Minor Stains. \$5000-\$7000

Very Rare Ch'ing Dynasty 100,000 Cash Note

珍稀罕見之大清寶鈔百仟文



CHINA—EMPIRE

50008 Ch'ing Dynasty. 100,000 Cash, Yr. 8 (1858). P-A8b. (S/M#T6-55) One of the highlights of this important offering of rare currency, and the highest denomination produced for this popular Cash note series. These 100,000 Cash notes have been advertised by collectors and authorities in the field to be even more rare than the Board of Revenue 50 Tael notes. An opportunity that will not likely be replicated in the near future. Auction records for this rare catalog number are sparse, and those we found were several years old with the most recent being a 2011 public sale where a significantly less appealing note brought \$30,000. The quality of this offering cannot be understated, with the note retaining appeal that would rival an Extremely Fine note. Clear devices throughout the impression are highlighted in a deep blue color, and appealing hand stamps are noted as well. The note shares similar traits to the 50,000 Cash we are offering with similar stain at lower right and a few minor holes in the same vicinity. Otherwise, the note is stunning and will grab the attention of all collectors who admire China notes from this time period.

PCGS Very Fine 30 Apparent. Minor Stain and Small Holes at Bottom Right. \$15,000-\$25,000

50008 咸豐八年大清寶鈔百仟文。本次拍賣的亮點，寶鈔系列中面額最高的一張。在官方或收藏界來說，公認大清寶鈔百仟文的存世量低於戶部官票伍拾兩。錯過此次，勢必等待良久。根據我們的資料，最近一次在拍賣場上出現是2011年一張，狀態較差而成交價達美金30000元。這次上拍這張的品相不容低估，以它的極其漂亮狀態應該是EF級。深藍色印刷的圖案非常清晰，手蓋印章也十分悅目。與本次另一張伍拾仟文類似的是同樣在右下方有漬跡及幾個小孔。除此之外，它令人贊歎，必然吸引所有中國紙幣收藏家的關注。

PCGS Very Fine 30 Apparent. Minor Stain and Small Holes at Bottom Right. \$15,000-\$25,000



CHINA—EMPIRE

- 50009 **Board of Revenue. 1 Tael, Yr. 4 (1854). P-A9b.** (S/M#H176-100) An always popular issuer and this lowest denomination for the series shows with still pleasing color and detail with just some of what PMG calls "Foreign Substance." Typical pin and spindle holes at top center. **PMG Very Fine 20 Net.....\$1000-\$1500**
- 50009 咸豐四年戶部官票壹兩。官票中面額最低的。印刷顏色及圖案細節均佳，只有些PMG所謂的外來異物。頂部有常見的釘孔。
PMG Very Fine 20 Net.\$1000-\$1500

Appealing Very Fine Board of Revenue 10 Taels 賞心悅目的戶部官票拾兩



CHINA—EMPIRE

- 50010 Board of Revenue. 10 Taels, Yr. 4 (1854). P-A12b. (S/M#H176-13)** Large vertical format on lined paper with stamps and large red seals. Blue primary design with dragons and water below. Typical spindle holes at top and otherwise even circulation. The impression is quite strong and gives nice detail throughout. Several annotations and stamped seals are seen at the back. Some light stains, but mostly problem free. **CMC Very Fine 25.**.....\$4500-\$6000
- 50010** 咸豐四年戶部官票拾兩。大型直式設計票。左側有黑色圖章及紅色大印。有飛龍的藍色票框，底部為水波圖案。頂端有典型的釘孔，流通狀態均勻。印刷清晰，細節完整。反面有背書及印章。有輕微漬跡，除此之外無特別瑕疵。
CMC Very Fine 25......\$4500-\$6000

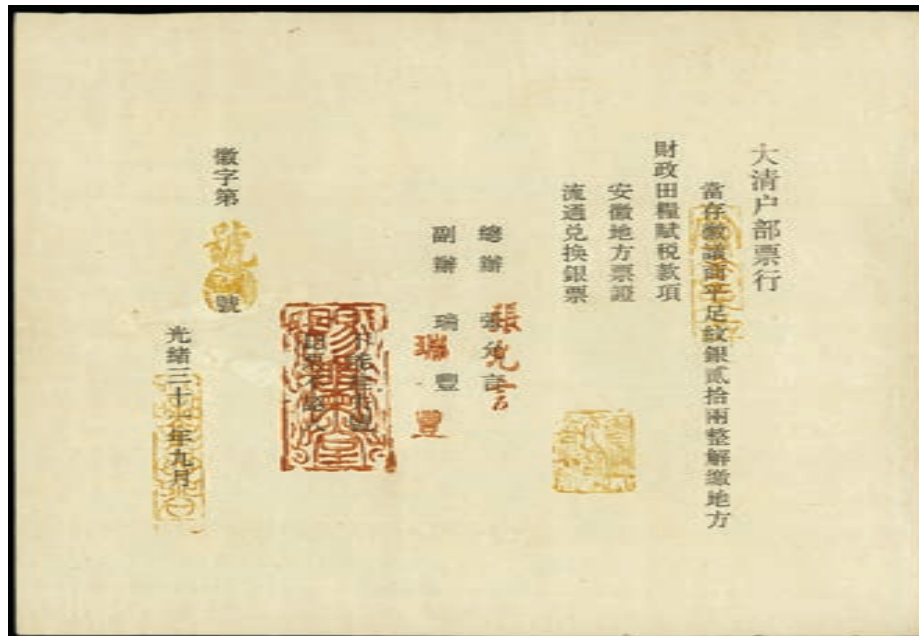


CHINA—EMPIRE

- 50011 Ta-Ching Government Bank. 1 Dollar, 1.6.1907. P-A66a. (S/M#T10-10a) Hankow. Always a challenging issuer in any form and this piece shows with just even circulation while retaining nice color. Strong signatures and free from any netting defects.
PMG Very Fine 25.....\$600-\$800
- 50011 光緒三十三年大清戶部銀行壹圓。漢口地名。任何狀態的都不多見，均勻流通顏色尚佳。簽署清晰，無重大缺陷。
PMG Very Fine 25.....\$600-\$800



- 50012 Ta Ching Government Bank. 2 Tael, ND (1911). P-NL. (S/M#T10-513.5?) Shansi branch. Attached counterfoil at right. An unlisted Two Tael note which show with only some light soiling and rounded corners. Spindle holes in the selvage.
Extremely Fine.....\$500-\$700
- 50012 宣統年陝西大清銀行貳兩。陝西分行。存根聯在右側，有釘孔。輕微污漬及紙尖圓角。
Extremely Fine.....\$500-\$700



- 50013 Empirical Monetary Document. 20 Tael, Yr. 31 (1905). P-NL. An interesting very large format document with just characters and stamped seals. Uniface and includes a large envelope.
Extremely Fine.....\$2500-\$3500
- 50013 光緒三十一年貳拾兩。有趣的一張大型票據，只有文字及印章。單面，以及一個大信封。
Extremely Fine.....\$2500-\$3500

Rare Tsi Cheng Printed Five Dollars

罕見集成版四明銀行伍圓券



CHINA—REPUBLIC

- 50014 Ningpo Commercial Bank Limited, 5 Dollars, 22.1.1909. P-A61C. (S/M#S107-3) Shanghai.** A rare issuer with any denomination considered and this is the first issued note of the series we have offered with all others having been remainders. A sensational design that shows with facing dragons at top center, mountain vignette and multi-colored under-prints. Back, facing dragons again with English titles and ornate multi-color borders. The note is found with just honest circulation and is importantly free from any netting defects. **PMG Very Good 10. \$5000-\$7000**
- 50014** 宣統元年上海四明銀行伍圓。上海地名。此發行機構任何面額的紙鈔都很罕見，這是我們首次經手的流通幣，以前都是庫存票。設計新穎，雙龍在上方，以四明山為圖景，多色底印。反面是相同的雙龍搶珠圖案，華麗的多色印刷票框，由上海集成圖書公司印製。真正的流通用洋票，而重要的是沒有特殊的缺點。**PMG Very Good 10. \$5000-\$7000**



CHINA—REPUBLIC

- 50015 Bank of Agriculture & Commerce. 5 Yuan, 1926. P-A119s1. Specimen.** (S/M#N23-11a) Without place name. Specimen serial numbers, overprints and punch cancels at the signature panels. A scarce early republic issuer showing here in great fashion with detailed inks and pleasing original paper. A scarce design not often encountered in any form. **PMG Gem Uncirculated 66 EPQ.** \$600-\$800
- 50015** 民國十五年農商銀行伍圓。樣張。無地名。樣票編號及加蓋、簽名欄打孔註銷。稀有的民國早期票，細節清晰顏色鮮亮，原紙。任何狀態都難得的品種。 **PMG Gem Uncirculated 66 EPQ.**..... \$600-\$800

Choice Very Fine Commercial Bank of China Five Teals 美品中國通商銀行伍兩券



- 50016 Commercial Bank of China. 5 Taels, 1.1.1920. P-A135a.** (S/M#C293-31) Shanghai. This design type is typically only ever offered in specimen form and we are fortunate today to be able to offer both a specimen and this rare and lightly circulated issued note. This is the first issued note on the catalog number we have offered and certainly is among the finest of known pieces as PMG shows only three graded for the catalog number with this being the single finest of that trio. Terrific orange-yellow primary color and multi-colored under-printing with vignette of Confucius standing at center. Nearly Extremely Fine and free from any netting defects. A prize for any collection. **PMG Choice Very Fine 35.** \$4000-\$6000
- 50016** 民國九年中國通商銀行伍兩。上海地名。這設計基本上只有樣張的形式在市場上出現，我們很慶幸能在今天同時提供樣票與此罕見的輕微流通券。這個《世界紙幣目錄》編號的流通票我們是首次經手，PMG僅評鑑過三張而這是最好的一張。漂亮的橘黃色印刷，多色底印；中間站立的是財神像。近EF級的美品，沒有特別的缺陷。在任何集藏中都是明星。 **PMG Choice Very Fine 35.**..... \$4000-\$6000



CHINA—REPUBLIC

- 50017 Commercial Bank of China. 5 Taels, 15.1.1920. P-A135s. Specimen.** (S/M#C293-31) Shanghai. Specimen serial numbers, overprints and punch cancels. A scarce Five Taels type and rarely offered in any form. This specimen shows the brightly colored design as nicely as possible with extravagant color and excellent originality.

PMG Gem Uncirculated 65 EPQ. \$1250-\$1750

- 50017** 民國九年中國通商銀行伍兩。樣張。上海地名。樣票編號、加蓋及簽名欄打孔註銷。稀見的五兩票樣，設計精緻，色彩鮮艷豐富，原紙原樣。

PMG Gem Uncirculated 65 EPQ. \$1250-\$1750



- 50018 Commercial Bank. 5 Dollars, 15.1.1920. P-4As. Specimen.** (S/M#C293-) Shanghai. Specimen serial numbers, overprints and punch cancels. This Five Dollar type matches quite nicely to a Taels note we are also offering in a high end Gem state of preservation.

PMG Gem Uncirculated 65 EPQ. \$800-\$1200

- 50018** 民國九年中國通商銀行伍圓。樣張。上海地名。樣張。加蓋樣票及樣票號，註銷孔。這張五圓的與另張五兩的一樣好，Gem UNC 65 EPQ。

PMG Gem Uncirculated 65 EPQ. \$800-\$1200



- 50019 Bank of China. 1 Dollar, 1.6.1912. P-25s. (S/M#C294-30r) Yunnan.** Square seal lower center and character stamping at left. Nicely embossed and a note that pairs well to a high grade Five Yuan we are offering on this same branch.

PMG Choice Uncirculated 64. \$500-\$700

- 50019** 民國元年中國銀行壹圓。雲南地名。職章在中下方，地名在兩側。印製精美，與本場另外一張面額較高的五圓是極佳的組合。

PMG Choice Uncirculated 64. \$500-\$700

Rare “Shing” Shanghai Branch Bank of China One Dollar 罕見黃帝像壹圓 “上海興字券”



CHINA—REPUBLIC

50020 Bank of China. 1 Dollar, 1.6.1912. P-25t. (S/M#C294-30s) Shanghai. Shing overprint at back center. A type we have note previously offered on this One Dollar Emperor Huang-ti design and we could only find sporadic public offerings in the past decade. Still appealing detail throughout with just a few minor repairs. This 1913 issue is one of the most collected series of Chinese banknotes and rare branches and overprint types always command significant attention from collectors.

PMG Choice Fine 15 Net. Minor Repairs.\$5000-\$7000

50020 民國元年中國銀行黃帝像壹圓。上海地名。正面加蓋“興”字，背面中央加印英文SHING。我們沒有經手過黃帝像壹圓券的這種版式，也只在以往十年間零散的公開場合找到記錄。整體外觀尚可，有幾處的修補。這張民國元年黃帝像是中國紙幣最受關注的項目之一，而罕見的分行及加蓋更是追逐的目標。

PMG Choice Fine 15 Net. Minor Repairs.\$5000-\$7000



CHINA—REPUBLIC

- 50021 **Bank of China. 5 Dollars, 1.6.1912. P-26r.** (S/M#C294-31r) Yunnan. Square seal at center. Gem examples of this design are typically only encountered in either this Yunnan branch or specimen form. Extraordinary detail and seen with lovely centering and margins.
PMG Gem Uncirculated 65 EPQ. \$1000-\$1500
- 50021 民國元年中國銀行伍圓。雲南地名。職章在中間。狀態極佳，只有雲南地方券或樣張才有這麼好的。細節清晰，裁切端正。
PMG Gem Uncirculated 65 EPQ. \$1000-\$1500

Rare Bank of China Huang-ti Five Dollar Specimen 中國銀行黃帝像伍圓樣票



- 50022 **Bank of China. 5 Dollars, 1.6.1913. P-31s. Specimen.** (S/M#C294-42) Without place name. Specimen overprints, serial numbers and punch cancels. This highly elusive series is one likely missing in even advanced collections and especially so in this Five Dollar denomination. The note shows with a striking blue under-printed design with large multicolored central guilloche. Portrait vignette of Emperor Huang-ti at left and gazebo at right. A near Gem example and certainly a note that will be well positioned in any portfolio of rare notes.
PMG Choice Uncirculated 64 EPQ. \$5000-\$7000
- 50022 民國二年中國銀行黃帝像伍圓。樣張。無地名。樣票及編號加蓋、打孔註銷。這稀少的系列似乎很多進階藏家都沒有，此伍圓券當不例外。漂亮的藍色底印及華麗的多色花飾網紋。黃帝像在左側，右邊是六角亭。近Gem的狀態，值得收藏而且有潛力的一張稀少紙幣。
PMG Choice Uncirculated 64 EPQ. \$5000-\$7000



CHINA—REPUBLIC

- 50023 Bank of China. 1 Dollar (5 Dollars), 1.5.1917. P-38x. Raised. (S/M#C294-80) Tientsin. One Dollar design raised to Five Dollars.** This catalog number shows without price for issued notes and specimens are quite scarce. The note shows with altered counters at the face and back with the English ONE DOLLAR at back center remaining unchanged. Mostly even circulation is observed with just a small margin tear at top center mentioned. Certainly a piece that is missing in even advanced collections and one that could make our estimate seem conservative. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Very Good..... \$500-\$1000
- 50023** 民國六年中國銀行壹圓。壹圓改伍圓。天津地名。壹圓改伍圓。《世界紙幣目錄》上沒有通行票的價格，而樣票也十分罕見。這張的正反面金額變更，但反面的英文 ONE DOLLAR 未改。相當程度的流通，中間上方撕破，我們的估價也十分保守。現況出售，概不退換。請仔細檢視。
Very Good..... \$500-\$1000



- 50024 Bank of China. 10 Cents, 1.10.1917. P-43b. (S/M#C294-72b) Harbin. Exchange clause blacked out.** An important offering of this scarce change note type that is the second finest PMG has graded. Original paper and just a light vertical fold and handling to report.
PMG About Uncirculated 55 EPQ..... \$800-\$1200
- 50024** 民國六年中國銀行小銀元券壹角。哈爾濱地名。兌換條款塗黑。非常難得的機會，是PMG評鑑的第二高分。原紙原色，只有一道輕微的折痕。
PMG About Uncirculated 55 EPQ..... \$800-\$1200

- 50025 Bank of China. 10 Cents, 1.10.1917. P-43b. (S/M#C294-72b) Harbin. Exchange clause blacked out.** An impressive example of this Bank of China change note issue that is the finest we have seen or offered. Strikingly bold inks throughout with just a light vertical fold at center and mostly handling. A catalog number seldom available in any state of preservation.
PMG About Uncirculated 55..... \$800-\$1200
- 50025** 民國六年中國銀行小銀元券壹角。哈爾濱地名。我們經手最佳的一張。印色清晰，只有一道折痕，任何保存狀態的都稀少。近未使用。
PMG About Uncirculated 55..... \$800-\$1200
- 50026 Bank of China. 10 Cents, 1.10.1917. P-43c. (S/M#C294-72c) Kalgan. Just some foreign substance at back on this mid-grade Bank of China change note issue. Scarce.**
PMG Very Fine 30 Net. Foreign Substance. \$250-\$350
- 50026** 民國六年中國銀行小銀元券壹角。張家口地名。中等品相。反面有些外來異狀物。稀見。
PMG Very Fine 30 Net. Foreign Substance. \$250-\$350



- 50027 Bank of China. 10 Cents, 1.10.1917. P-43m. (S/M#C294-72m) Kalgan in Cyrillic text on back.** Green face, back purple. One of a nice group of notes we are offering on this 10 Cent design type and this example shows only honest circulation and is problem free for the assigned grade.
PMG Very Fine 25..... \$400-\$600
- 50027** 民國六年中國銀行小銀元券壹角。張家口地名為俄羅斯文。正面綠色，反面紫色。本場壹角小銀元票之一，相當程度流通過，送鑑定仍得到評分。
PMG Very Fine 25..... \$400-\$600

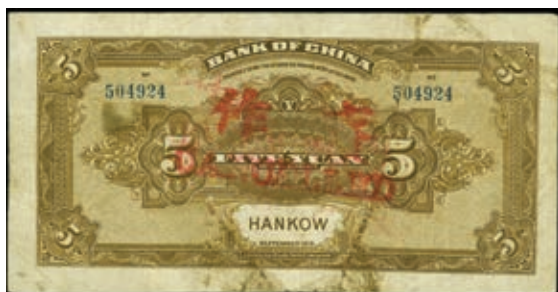


CHINA—REPUBLIC

- 50028 Bank of China. 1 Yuan, 1918. P-51u. (S/M#C294-100)**
Shantung. A difficult branch note that is offered here with just light and even circulation. Still strong color throughout. **PMG Very Fine 25.....\$500-\$700**
- 50028 民國七年中國銀行壹圓。青島地名。此分行的較少見，輕微均勻的流通痕跡。印色尚佳。**
PMG Very Fine 25.....\$500-\$700

- 50030 Bank of China. 10 Yuan, 1924. P-62s. Specimen.**
(S/M#C294-140) Shanghai. Specimen overprints, serial numbers and punch cancels at the signature panels. An important offering of this design type which shows with full detail and color. Nicely centered and not offered nearly enough to satisfy collector demand.
PMG Choice Uncirculated 64 EPQ.\$500-\$700
- 50030 民國十三年中國銀行拾圓。樣張。上海地名。樣票編號及加蓋、簽名欄打孔註銷。重要的一項出品，顏色與細節均非常漂亮。裁切尚佳。有供不應求之勢。**
PMG Choice Uncirculated 64 EPQ.\$500-\$700

Rare 1918 Bank of China Hankow Branch 民國七年中國銀行漢口伍圓



- 50029 Bank of China. 5 Yuan, 1918. P-52f. (S/M#C294-101e)**
Hankow. Cancelled hand stamp at face and back. Chinese and English signature. A rare branch which we have not previously seen or handled. Appealing orange face color with purple character under-prints and back in brown. Some light soiling but otherwise wholesome and nearly of Very Fine quality. A piece which could make our estimate seem conservative.
Fine.\$1500-\$2500
- 50029 民國七年中國銀行伍圓。漢口地名。正反面有手蓋註銷章。中英文簽署。稀見地名的鈔券，我們沒有經手過。票面橘色印刷底印為紫色，背面是褐色。有些漬跡但為整體尚佳的美品。我們的估價可能太保守。**
Fine.\$1500-\$2500

Scarce 1925 Bank of China \$10 Specimen 稀見民國十四年中國銀行拾圓樣票



CHINA—REPUBLIC

- 50031 Bank of China. 10 Dollars, 1.7.1925. P-65Cs. Specimen.** (S/M#C294-156) Mukden, Manchuria. This whole 1925 Provisional series is listed in the SCWPM as known in proof form only without price for issued notes and specimens. A large format size and with the frequented vignette of a temple in the woods. Just a horizontal fold at the top and some light handling. Great color and likely a note that is missing in most collections.
PMG About Uncirculated 55 EPQ..... \$3000-\$5000
- 50031 民國十四年中國銀行拾圓。樣張。** 奉天地名。此地方通用券系列在《世界紙幣目錄》全部列為樣張無價格。大尺寸紙幣，正面圖景為孔廟。只有上部有水平方向折到及輕微的觸痕。顏色鮮艷，多數收藏中從缺。
PMG About Uncirculated 55 EPQ..... \$3000-\$5000

Rare Liao Chung-kai 1939 10 Yuan Design 珍罕廖仲凱像拾圓券



CHINA—REPUBLIC

- 50032 Bank of China. 10 Yuan, 1939. P-81Cs. Specimen.** (S/M#C294-225) Specimen serial numbers, overprints and punch cancels at the signature panels. A rare 1939 series which shows all notes featuring a portrait of Liao Chung-kai and produced by the American Bank Note Company. This 10 Yuan denomination was the highest for the series and the first we have handled in any form. Seen in a larger format size than the One and Five Yuan notes and enjoying the same multi-color under-prints and guilloche. Original paper is mentioned throughout and just a sheet fold confined within the top margin is mentioned.
PMG Choice Uncirculated 63 EPQ. \$5000-\$7000
- 50032** 民國二十八年中國銀行拾圓。樣張。樣票編號及加蓋、簽名欄打孔註銷。罕見的民國二十八年版中國銀行廖仲凱像拾圓券，美國鈔票公司印製。這系列拾圓券是面值最大的，我們首次經手。票幅比壹圓及伍圓的大，多色底印及花飾網紋相同。原紙，只有頂端有一處紙折痕。
PMG Choice Uncirculated 63 EPQ. \$5000-\$7000



CHINA—REPUBLIC

- 50033 Bank of China. 50 Yuan, 1942. P-98. 5 pieces in lot. (S/M#C294-270) Consecutive run. A bright and appealing group with just light vertical bends on each. A touch of staining at the lead and tail note from a paper clip.
About Uncirculated...... \$1000-\$1500
- 50033 民國三十一年中國銀行伍拾圓一組。5張連號。每張都只有一道垂直的折痕。首尾兩張有紙夾的痕跡。
About Uncirculated...... \$1000-\$1500



- 50034 Bank of China. 50 Yuan, 1942. P-98. 3 pieces in lot. (S/M#C294-270) Consecutive run. Just a faint vertical bend at center and paper clip stain at upper right on each.
About Uncirculated...... \$600-\$800
- 50034 民國三十一年中國銀行伍拾圓。3張一組。連號。只有中央一處有折痕及右上角的紙夾斑痕。
About Uncirculated...... \$600-\$800

Scarce Tientsin 1913 Bank of Communications Five Dollar Design 稀見民國二年交通銀行 行天津伍圓樣票



- 50035 Bank of Communications. 5 Dollars, 1.7.1913. P-111s. Specimen. (S/m#C126-32) Tientsin. Stamped specimen with punch cancels and perforations. Regular issue serial numbers. An important offering of this seldom encountered design that retains strong color and detail throughout. Several annotations and mentioned with a hinge at the top center of the back. Well matched to the next lot where we are offering a 10 Dollar from the same branch.
PMG Very Fine 25 Net. Hinged, Ink...... \$3000-\$5000
- 50035 民國二年交通銀行伍圓。樣張。天津地名。樣票及加蓋、打孔註銷。編號同流通票方式。重要而難得的一張，印色鮮艷細節清晰。有幾個註解筆跡，與下一件同地名的拾圓券是完美的搭配。
PMG Very Fine 25 Net. Hinged, Ink...... \$3000-\$5000

Rare Tientsin Branch 1913 Bank of Communications Specimen 稀見民國二年交通銀行天津拾圓券



CHINA—REPUBLIC

- 50036 Bank of Communications. 10 Dollars, 1.7.1913. P-111As. Specimen. (S/M#C126-40) Tientsin.** Stamped specimen with punch cancels and perforations. Regular issue serial numbers. One of a scarce group of early Bank of Communications specimen notes we are offering with this 10 Dollar design being seldom encountered with any branch considered. Several annotations and a hinge at the top center of the back. A piece that pairs perfectly to the previous lot.
PMG Very Fine 25 Net. Hinged, Annotations. \$4000-\$6000
- 50036 民國二年交通銀行拾圓。樣張。天津地名。樣票加蓋、打孔註銷。編號與流通票的方式同。本次上拍的稀少早期交通銀行樣票系列之一。任何地名的拾圓券都不易遇到，這張的反面在上端中央有些註解用的筆跡。與前一項是完美的組合。**
PMG Very Fine 25 Net. Hinged, Annotations. \$4000-\$6000



- 50039 **Bank of Communications. 5 Yuan, 1.10.1914. P-117s. Specimen.** (S/M#C126-) Without branch name. Specimen overprints, serial numbers and punch cancels at the signature panels. **CMC Gem New 66 OPQ.....\$400-\$600**
- 50039 民國三年交通銀行伍圓。樣張。無地名。加印樣張、票號及簽名處打註銷孔。
CMC Gem New 66 OPQ.....\$400-\$600
- 50040 **Bank of Communications. 5 Yuan, 1.10.1914. P-117s. Specimen.** (S/M#C126-) Brown. Without place name. Specimen serial numbers, overprints and punch cancels. Exceptional centering and margins and lovely originality throughout. **CMC Gem New 65 OPQ.....\$300-\$500**
- 50040 民國三年交通銀行伍圓。樣張。無地名。褐色印刷。有樣票編號、加蓋及打孔註銷。印刷精美原紙原色。
CMC Gem New 65 OPQ.....\$300-\$500

CHINA—REPUBLIC

- 50037 **Bank of Communications. 1 Yuan, 1.10.1914. P-116c.** (S/M#C126-61) Chefoo. A challenging branch and the first we have offered for the catalog number. PMG has graded just two pieces on this Chefoo branch and this is the finer of that pair. Even circulation throughout and just a hand stamp at back which is mentioned by PMG in the comments section of the holder.
PMG Very Fine 25.....\$2000-\$3000
- 50037 民國三年交通銀行壹圓。煙台地名。此地名收藏起來有難度，我們首次經手這個錄編號。PMG只鑑定過兩張煙台地名券，這是其中較好的。均勻流通，背面有一個手蓋印章。PMG在夾上已註明。
PMG Very Fine 25.....\$2000-\$3000



- 50038 **Bank of Communications. 5 Yuan, 1.10.1914. P-117s. Specimen.** (S/M#C126-) Without place name. Specimen serial numbers, overprints and punch cancels at the signature panels. **CMC Gem New 66 OPQ.....\$400-\$600**
- 50038 民國三年交通銀行伍圓。樣張。無地名。有樣票編號、加蓋及簽名處打孔註銷。
CMC Gem New 66 OPQ.....\$400-\$600

Rare Tsingtau Branch 罕見之青島地名券



CHINA—REPUBLIC

- 50041 Bank of Communications. 5 Yuan, 1.10.1914. P-117s. Specimen.** (S/M#C126-97) Tsingtau. Stamped and perforated specimen. An exceedingly difficult catalog number to secure and this About Uncirculated offering shows with strong color and detail throughout. Just some of what PMG calls "Foreign Substance," at the back lower right margin.
PMG About Uncirculated 55 Net. Foreign Substance.....\$3000-\$5000
- 50041** 民國三年交通銀行伍圓。樣張。青島地名。樣票及加蓋、打孔註銷。編號同流通票方式。此《世界紙幣目錄》編號非常難得的AU狀態票，印色鮮艷細節清晰。反面右下的紙邊有PMG所謂的外來異物。
PMG About Uncirculated 55 Net. Foreign Substance.....\$3000-\$5000

- 50042 Bank of Communications. 10 Yuan, 1.10.1914. P-118s. Specimen.** (S/M#C126-117) Without place name. Specimen overprints serial numbers and punch cancels. Purple primary color and multi-color guilloche at left and right. Terrific original paper and nicely centered.
PMG Gem Uncirculated 65 EPQ.\$400-\$600
- 50042** 民國三年交通銀行拾圓。樣張。無地名。樣票編號及加蓋、打孔註銷。紫色印刷，左右多色花飾網紋。紙質極佳，裁切端正。
PMG Gem Uncirculated 65 EPQ.\$400-\$600



- 50043 Bank of Communications. 10 Yuan, 1.10.1914. P-118s. Specimen.** (S/M#C126-117) Without place name. Specimen overprints, punch cancels and serial numbers. An appealing red color example of this popular 10 Yuan ABN type.
CMC Gem New 65 OPQ.\$500-\$700
- 50043** 民國三年交通銀行拾圓。樣張。無地名。印有樣票編號、加蓋及打孔註銷。美鈔公司印刷的精美紅色拾圓樣票。
CMC Gem New 65 OPQ.\$500-\$700
- 50044 Bank of Communications. 100 Yuan, 1.10.1914. P-120s. Specimen.** (S/M#C126-) Without branch name. Punch cancels at signature panels. A lovely highest denomination for the series design with nice appeal throughout.
CMC Choice New 64 OPQ.\$300-\$500
- 50044** 民國三年交通銀行壹佰圓。樣張。無地名。印有樣票編號、加蓋及打孔註銷。系列中面額最高的，印刷精美原紙原色。
CMC Choice New 64 OPQ.\$300-\$500



CHINA—REPUBLIC

- 50045 Bank of Communications. 500 Cents, 1.1.1915. P-122As. Specimen.** (S/M#C126-) Specimen serial numbers, overprint and punch cancels. A very scarce change note design that offers a curious denomination of 500 Cents. Small format with prospector vignette at left. Excellent originality and nice margins.
PMG Gem Uncirculated 65 EPQ. \$800-\$1200
- 50045** 民國四年交通銀行通用小洋伍拾角。樣張。樣票及編號加蓋、打註銷孔。非常少見的小洋票，這張面額是有趣的伍拾角。小型票幅，左側圖景是火車。極佳的原狀態。
PMG Gem Uncirculated 65 EPQ. \$800-\$1200

- 50046 Bank of Communications. 1 Yuan, 1.7.1919. P-125a.** (S/M#C126-131) Harbin. This elusive BEPP printed One Yuan type is offered here with stunning color and detail. Scarce this pleasing.
PMG Choice Uncirculated 64. \$600-\$800
- 50046** 民國八年交通銀行壹圓。哈爾濱地名。狀態極佳的精美財政部印刷局製壹圓券，罕見的好品。
PMG Choice Uncirculated 64. \$600-\$800

Rare 1919 Bank of Communications Harbin Set 罕見民國八年交通銀行哈爾濱地名券



- 50047 Bank of Communications. 1, 5 & 10 Yuan, 1.7.1919. P-125a, 126a & 127a.** 3 pieces in lot. Harbin. Stamped cancelled. A rare offering of a complete high grade set of these 1919 BEPP produced notes and among the finest we have handled for each denomination with particular focus on the rare Five and 10 Yuan notes. All seen with oval stamp cancellation but also with exceptional color and quality. Graded by PMG as follows; One Yuan in Choice Uncirculated 64; Five Yuan in Choice Uncirculated 63 EPQ; 10 Yuan in Choice Uncirculated 64 with the comment Annotations.
PMG Choice Uncirculated 63 EPQ & 64. \$6000-\$8000
- 50047** 民國八年交通銀行壹圓、伍圓及拾圓。3張一組。哈爾濱地名。加蓋註銷。難得的整套財政部印刷局民國八年版哈爾濱地名券，也是我們經手中狀態最佳的。尤其是稀少的伍圓及拾圓。都蓋上橢圓形註銷印章，但紙質及印刷仍然極佳。PMG評鑑為壹圓Choice UNC 64；伍圓 Choice UNC 63 EPQ；拾圓 Choice Uncirculated 64 有字跡。
PMG Choice Uncirculated 63 EPQ & 64. \$6000-\$8000



CHINA—REPUBLIC

- 50048 Bank of Communications. 10 Yuan, 1.12.1920. P-130s. Specimen.** (S/M#C126-142) Harbin. Specimen serial numbers, overprints and punch cancels at the signature panels. Russian text. The note shows with the Maritime Customs Building at the central vignette with a streetcar in the foreground. Printed sharply with a black bordering design and vignette with multi-colored under-prints. The note is fully original with bright color which enhance the appeal and desirability. We have sold just a single other specimen on this catalog number which brought #2,390 as lot 24116 in our April 2012 Hong Kong sale. Surely a note to receive spirited bidding and the second finest known according to the PMG population report.
PMG Choice Uncirculated 64 EPQ.\$2000-\$3000

- 50048** 民國九年交通銀行拾圓。樣張。哈爾濱地名。樣票編號、加蓋及簽名欄打孔註銷。俄文加蓋。圖案是海關大樓。印製精美，圖案清晰銳利，多色底。原紙原色使它看起來賞心悅目，另人心動。我們2012年4月香港拍賣會上以美金2390元成交一張。這張是PMG評鑑中的第二名，應該更吸引買家的注意。
PMG Choice Uncirculated 64 EPQ.\$2000-\$3000

- 50049 Bank of Communications. 1 Yuan, 1.11.1927. P-145As. Specimen.** (S/m#C126-193) Shanghai. Specimen overprints, serial number and punch cancels. Terrific color and appeal along with nice centering and margins on this 1927 series note.
PMG Gem Uncirculated 66 EPQ.\$400-\$600

- 50049** 民國十六年交通銀行壹圓。樣張。上海地名。樣票編號及加蓋、打孔註銷。印色鮮艷細節清晰，裁切端正的十六年版樣票。
PMG Gem Uncirculated 66 EPQ.\$400-\$600



- 50050 Bank of Communications. 1 Yuan, 1927. P-145Cs. Specimen.** (S/M#C126-200) Tientsin. Specimen overprints, serial number and punch cancels. One of two high grade specimens we are offering on this design type with green colored note being particularly pleasing.
PMG Gem Uncirculated 66 EPQ.\$500-\$700
- 50050** 民國十六年交通銀行壹圓。樣張。天津地名。樣票及編號加蓋、打註銷孔。本次有兩張狀態極佳的上拍，這是其中之一。綠色印刷，非常的漂亮。
PMG Gem Uncirculated 66 EPQ.\$500-\$700

- 50051 Bank of Communications. 5 Yuan, 1.11.1927. P-146Bs. Specimen.** (S/M#C126-203) Shanghai. Specimen overprints, serial numbers and punch cancels. An outstandingly well preserved example of this 1927 issue with broad even margins and striking color.
PMG Superb Gem Uncirculated 67 EPQ.\$500-\$700

- 50051** 民國十六年交通銀行伍圓。樣張。上海地名。樣票及編號加蓋、打孔註銷。保存非常之好的一張十六年版樣票。印刷精美顏色鮮麗。
PMG Superb Gem Uncirculated 67 EPQ.\$500-\$700



- 50052 Central Bank of China. 50 Dollars, 1923. P-178s. Specimen.** Specimen overprints, serial number and punch cancels. Without branch name. An elusive higher denomination that is offered here with an excellent orange color making up the primary design features. Terrific centering and fully original. We have handled only a single other that shows without branch and in this orange color which realized \$1,434 as lot 13067 in our April 2015 Hong Kong sale.
PMG Gem Uncirculated 66 EPQ.\$1200-\$1600

- 50052** 民國十二年中央銀行伍拾圓。樣張。樣票及編號加蓋、打孔註銷。無地名。難得的一張高面額券，印刷精彩，原紙原色。我們只在經手過一張這樣的橘色無地名券，在2015年4月香港拍賣會以美金1434元售出。
PMG Gem Uncirculated 66 EPQ.\$1200-\$1600



CHINA—REPUBLIC

- 50053 Central Bank of China. 10 Cents, ND (1935). P-205B.** (S/M#C300-70) Szechuen. This scarce vertical format design is one which we have not yet handled and pairs perfectly to a 20 Cent note from the same series we are also offering.
PMG Choice About Uncirculated 58.\$500-\$700
- 50053** 民國二十四年中央銀行壹角。四川地名。稀見的直式票，我們首次經手。本次還有一張同系列的貳角。
PMG Choice About Uncirculated 58.\$500-\$700

- 50054 Central Bank of China. 20 Cents, ND (1935). P-205C.** (S/M#C300-70) Szechuen. A difficult series and likely missing from most collections and this 20 Cent offering pairs perfectly to a 10 Cent note we are also offering in an About Uncirculated state.
PMG About Uncirculated 55.\$500-\$700
- 50054** 民國二十四年中央銀行貳角。四川地名。收藏有難度的品種，多數玩家都缺這張二角券，與另張一角是絕佳的搭配。近未流通的狀態。
PMG About Uncirculated 55.\$500-\$700



- 50055 Central Bank of China. 100 Yuan, 1936. P-220a.** 100 pieces in lot. Original pack of 100 notes. Serial numbers B/K 507301C to 507400C. This popular 1936 100 Yuan Waterlow and Sons produced notes are always in demand and this group of 100 pieces shows with just some edge stains throughout. Interestingly the third note in the run is heavily circulated. Rare in this original pack form.
Fine to Uncirculated.\$4000-\$6000
- 50055** 民國二十五年中央銀行壹佰圓。一組。100張。原裝。連號，B/K 507301C至507400C。華德路版。這整疊的百張鈔票只有一些邊緣漬點。有趣的是其中的第三張經相當流通。罕見的整疊原裝票。
Fine to Uncirculated.\$4000-\$6000



CHINA—REPUBLIC

- 50056 Central Bank of China. 10,000 Yuan, 1947. P-315.** (S/M#C300-314) This CHBA printed catalog number seldom appears in such pleasing states of circulation. Just some faint handling and a vertical bend at center is mentioned.
PMG About Uncirculated 53.....\$500-\$700
- 50056** 民國三十六年中央銀行壹萬圓。中華書局版。很少狀態好的出現，只有些微觸碰現象及一道垂直折痕。
PMG About Uncirculated 53.....\$500-\$700



- 50057 Central Bank of China. 20 & 50 Custom Gold Units, 1930. P-328 & 329.** 200 pieces in lot. Two original packs. These scarce original bundles each show with 200 consecutive pieces. Both with lead and tail notes showing some problems but the a terrific grouping of these popular vertical format issues.
About Uncirculated to Choice Uncirculated..... \$800-\$1200
- 50057** 民國十九年中央銀行關金貳拾圓及伍拾圓。一組。200張。兩疊，原包裝。連號。直式設計。兩者首尾的兩張都有瑕疵，除此之外都非常之好。
About Uncirculated to Choice Uncirculated..... \$800-\$1200



- 50058 Central Bank of China. 10,000 Gold Yuan, 1949. P-416.** 100 pieces in lot. Original pack. An impressive consecutive run of 100 notes with serial numbers ranging from 160101 to 160200. The lead and tail notes show with some typical handling and light stains but the bulk of the pack is of impressive quality.
Extremely Fine to Gem Uncirculated. \$800-\$1200
- 50058** 民國三十八年中央銀行金圓券壹萬圓。一組。100張。原包裝。連號，160101至160200。首尾的有接觸痕跡及輕微漬點，但整疊的狀態極佳。
Extremely Fine to Gem Uncirculated. \$800-\$1200



- 50059 Central Bank of China. 5,000,000 Yuan, 1949. P-427.** (S/M#C302-77) This always challenging high denomination type is met with spirited bidding whenever offered and especially so in these Choice Uncirculated grades. Nice embossed paper and just a few hints of foxing which likely prevented a Gem assessment.
PMG Choice Uncirculated 64..... \$2000-\$3000
- 50059** 民國三十八年中央銀行金圓券伍百萬圓。這張高面額的很輕易就引起競逐，特別是 Choice UNC等級，印製清晰，只有輕微的褐色斑點使它無法評得Gem。
PMG Choice Uncirculated 64..... \$2000-\$3000



CHINA—REPUBLIC

50060 Farmers Bank of China. 50 Yuan, 1937. P-472.

(S/M#C290-71) Chungking. Overprint on Szechuan Provincial Government Pick S2816. Black outs over as issued bank name, with new name in red overprints at left and right. Shown in a medium to large format with blue and green character under-prints. Houses, center with guilloche flanking at each side. Ornate back styling again in blue with "YU-50-AN," in guilloche at left center and people bridge in identical frame at right center. Blacked out bank name again with overprinted "THE FARMERS BANK OF CHINA," arched below. Some well executed repairs are observed.

PMG Choice Very Fine 35 Net.

Restoration.....\$1000-\$1500

50060 民國二十六年中國農民銀行伍拾圓。重慶地名。四川省政府建設庫券加蓋，將原發行機構名稱塗黑在左右兩側改印紅色新名。中大型尺寸，亮藍色印刷綠色底，建築物為圖案，兩旁花飾網紋。反面藍色，左側“YU-50-AN”、右側是河上的行人木橋。原名塗黑改印拱形的“THE FARMERS BANK OF CHINA”字樣。經檢視有小小的專業修補。

PMG Choice Very Fine 35 Net.

Restoration.....\$1000-\$1500



50061 Farmers Bank of China. 500 Yuan, 1941. P-478a. 2 pieces in lot. An appealing lightly circulated pair of these high denomination designs with one showing without a prefix in Choice Extremely Fine 45 and the other with a B prefix in About Uncirculated 50 EPQ.

PMG Extremely Fine 45 & About Uncirculated 50 EPQ.....\$600-\$800

50061 民國三十年中國農民銀行伍佰圓。2張一組。輕微流通的一對高面額票，經評鑑其中無字軌的是 Choice EF 45；另張B字軌的是AU 50 EPQ。

PMG Extremely Fine 45 &

About Uncirculated 50 EPQ.....\$600-\$800

50062 National Commercial Bank Limited. 5 Yuan, 1.10.1923.

P-518s. Specimen. (S/M#C22-2) Specimen overprints, serial numbers and punch cancels. Mandarin at center with multicolored guilloches flanking. Back seen in blue with rooster at right. Strictly original paper, with lovely color and detail. Great centering and margins help to confirm the Superb Gem designation assigned by PMG.

PMG Superb Gem Uncirculated 67 EPQ.....\$1500-\$2500

50062 民國十二年浙江興業銀行伍圓。樣張。樣票編號及加蓋、簽名欄打孔註銷。正面王陽明肖像，兩側多色花飾網紋。反面藍色，左側為公雞圖案。原紙原色，印刷清晰。裁切端正，PMG評級為Superb Gem。

PMG Superb Gem Uncirculated 67 EPQ.....\$1500-\$2500



50063 National Industrial Bank of China. 5 Yuan, 1924.

P-526b. (S/M#C291-2a) Shanghai. This popular running horse design is always a collector favorite and issued notes generally tend to be quite low in grade. This bright Very Fine note goes against that trend with even circulation and fully original paper. Excellent color and rare any finer.

PMG Very Fine 30 EPQ.....\$500-\$700

50063 民國十三年中國實業銀行伍圓。上海地名。受藏家歡迎的駿馬馳海圖紙鈔。一般所見到的都經過相當程度的流通，這張是極美的VF級。仍然保持原紙原色，品相更好的罕見。

PMG Very Fine 30 EPQ.....\$500-\$700



CHINA—REPUBLIC

- 50064 Ningpo Commercial Bank Limited. 1 Dollar, 1.1.1933. P-549a.** (S/M#S107-40a) Shanghai. This design type is very scarce in these Choice Uncirculated states and the present example is the finest we have offered. Exceptionally bold red inks throughout and strong green color at the back. This note is the second finest PMG has graded with no equals.

PMG Choice Uncirculated 64 EPQ. \$1000-\$1500

- 50064** 民國二十二年四明銀行壹圓。上海地名。這版鈔票 UNC 級的非常罕見，此為我們經手最佳的一張。印刷精美，正面的紅色及反面的綠色都非常漂亮清晰。這張是 PMG 評鑑第二名的，沒有同分數的。

PMG Choice Uncirculated 64 EPQ. \$1000-\$1500



- 50065 Bank of Territorial Development. 5 Dollars, ND (1916). P-583a.** (S/M#C165-51b) Kalgan. This bright offering is from a small known run of high grade material. Exceptional color and not offered nearly enough in these Choice Uncirculated grades to satisfy collector demand.

PMG Choice Uncirculated 63. \$600-\$800

- 50065** 民國五年殖邊銀行伍圓。張家口地名。亮麗的一張，來自少數已知的好品。顏色極佳，難得有足夠的 Choice UNC 可以滿足買家。

PMG Choice Uncirculated 63. \$600-\$800

CHINA—PEOPLE'S REPUBLIC

- 50066 People's Bank. 5 Yuan, 1948. P-802a.** (S/M#282-2) An attractive and highly popular banknote which is consecutive to another we are offering.

PCGS Choice About New 55. \$250-\$350

- 50066** 1948 年第一版人民幣伍圓。與另一張連號，極美的 AU。

PCGS Choice About New 55. \$250-\$350

- 50067 People's Bank. 5 Yuan, 1948. P-802a.** (S/M#282-2) Just faint circulation on this 1948 Five Yuan piece.

PCGS About New 53. \$250-\$350

- 50067** 1948 年第一版人民幣伍圓。這張伍圓券只有極輕微的流通痕跡。

PCGS About New 53. \$250-\$350

Scarce 1948 1000 Yuan Design 稀見1948年一版仟圓券



- 50068 People's Bank of China. 1000 Yuan, 1948. P-810a.** (S/M#C282-14) Six digit Gothic serial number. An key note to this 1948 series and not often available with this much appeal. Just a vertical fold at center, corner tip folds and mostly handling are present. The last we sold was a PMG Very Fine 20 example that brought \$2,629 as lot 32118 in our April 2014 Hong Kong sale.

PMG About Uncirculated 50. \$2000-\$3000

- 50068** 1948 年第一版人民幣壹千圓。六位號碼。收集 1948 年一版幣的關鍵，狀態好的很少。中間一道折痕，紙角折曲及一些流通痕跡。上次我們 2014 年 4 月香港拍賣時一張 VF 20 以美金 2629 元售出。

PMG About Uncirculated 50. \$2000-\$3000



- 50069 People's Bank of China. 50 Yuan, 1949. P-830b.** (S/M#C282-36) 8 digit serial number. A scarce design and seldom available in lightly circulated states such as this offering. Nicely embossed serial numbers and mostly handling accounts for the grade.

PMG About Uncirculated 55. \$500-\$700

- 50069** 1949 年第一版人民幣伍拾圓。票號八位數。稀少，輕微流通的好品相很難找到。印刷精美。

PMG About Uncirculated 55. \$500-\$700



CHINA—PEOPLE'S REPUBLIC

- 50070 People's Bank of China. 200 Yuan, 1949. P-837a1.**
(S/M#C282-51) Gothic serial number. Star watermarking. A light vertical fold and mostly handling on this scarce 200 Yuan design type.
PMG About Uncirculated 53 EPQ.....\$400-\$600
- 50070** 1949年第一版人民幣貳佰圓。排雲殿。星形水印。一道輕微的折痕，稀少的品種。
PMG About Uncirculated 53 EPQ.....\$400-\$600



- 50071 People's Bank of China. 200 Yuan, 1949. P-837b.**
(S/M#C282-51) Stars watermarking. Just a light vertical fold at center on this pleasing 200 Yuan type.
PMG Choice About Uncirculated 58.....\$400-\$600
- 50071** 1949年第一版人民幣貳佰圓。星形水印。只有一道輕微折痕。
PMG Choice About Uncirculated 58.....\$400-\$600



- 50072 People's Bank of China. 200 Yuan, 1949. P-838.**
(S/M#C282-47) This note is among the finest PMG has graded for the catalog number. Nicely centered and pack fresh.
PMG Gem New 66 EPQ.....\$400-\$600
- 50072** 1949年第一版人民幣貳佰圓。PMG評鑑最佳之一。全新。
PMG Gem New 66 EPQ.....\$400-\$600

- 50073 People's Bank of China. 200 Yuan, 1949. P-839s. Specimen.** (S/M#C282-52) Specimen serial numbers and overprint. One of the most impressive examples of this 200 Yuan design we have handled in any form. Nicely embossed inks and exceptional detail throughout.
PMG Gem Uncirculated 66 EPQ.....\$500-\$700
- 50073** 1949年第一版人民幣貳佰圓。樣張。樣張字及編號加蓋。我們所經手貳百圓同版票中最令人贊賞的一張。印製精美，顏色鮮明細節清晰。
PMG Gem Uncirculated 66 EPQ.....\$500-\$700



- 50074 People's Bank of China. 10,000 Yuan, 1949. P-854c.**
(S/M#C282-66) Triangles watermarking. Just a vertical and corner folds on this well embossed "Battleship," note.
PMG About Uncirculated 55 EPQ.....\$400-\$600
- 50074** 1949年第一版人民幣壹萬圓。三角形水印。一道輕微的折痕。印製精美。軍艦。
PMG About Uncirculated 55 EPQ.....\$400-\$600



CHINA—PEOPLE'S REPUBLIC

- 50075 People's Bank of China. 50,000 Yuan, 1950. P-856s. Specimen.** 2 pieces in lot. (S/M#C282-) Face and back specimens printed on watermarked paper. A scarce pair of notes with each showing a specimen number of 12030 on the backs. Terrific ink quality is noticed throughout with great detail had of the Xinhua Gate at right on face and tractor at back. Some minor repairs from previous mounting are observed under scrutiny. PMG lists both pieces as "Proof," on the holder which we believe would be updated with specimen as the current holders are quite early.

PMG Uncirculated 62 Net.

Minor Repair..... \$1000-\$1500

- 50075** 1950年第一版人民幣伍萬圓。樣張。2張。水印紙，正反面。罕見的一對樣張，背部印有編號12030。印刷精美，墨色亮麗。圖案正面新華門，反面拖拉機。仔細檢視可以看出經修補的黏貼痕跡。PMG夾上的說明將兩者列為PROOF印樣。我們認為應升格成樣張，因為這是在早期評鑑的。

PMG Uncirculated 62 Net.

Minor Repair..... \$1000-\$1500



- 50076 People's Bank of China. 5000 Yuan, 1953. P-859b.** (S/M#C282-) 7 digit serial number. This design is difficult in high grade and this example is found bordering on a Gem Uncirculated grade. Magnificent color and nicely centered.

PMG Choice Uncirculated 64..... \$700-\$1000

- 50076** 1953年第二版人民幣伍仟圓。票號七位數字。狀態佳的非常罕見，這張接近Gem UNC。顏色亮麗，裁切端正。

PMG Choice Uncirculated 64..... \$700-\$1000



- 50077 People's Bank of China. Mixed Denominations, 1948 & 1949. P-Variou. Presentation Booklet.** Presentation booklet with 17 pieces mounted to pages. A lot that shows a nice assortment of 1948 and 1949 designs with most shown in uni-face form with face and back pieces for some but also just faces or backs for others. A few printed on both sides and all seen with specimen overprints or serial numbers or both. A few show minor damage but overall quite attractive. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Extremely Fine to Uncirculated..... \$2000-\$3000

- 50077** 1948年及1949年第一版人民幣樣本冊。17張。各式各樣的1948年及1949年第一版人民幣，多數是成套單面的正反各一，也有個別不成套的單面。幾張是雙面印刷加蓋字樣及編號的樣張。部分有輕微破損，但整體良好。請仔細檢視。現況出售，概不退换。

Extremely Fine to Uncirculated..... \$2000-\$3000

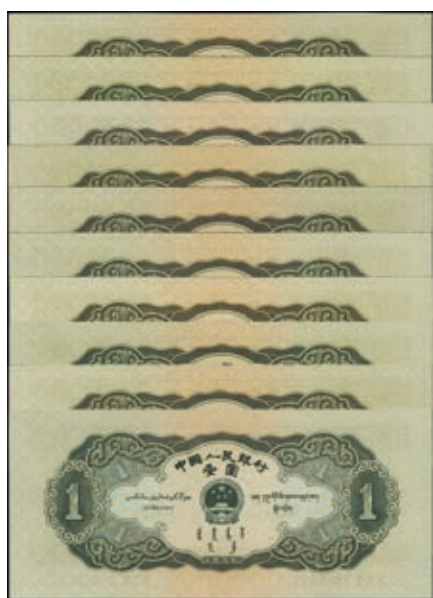


CHINA—PEOPLE'S REPUBLIC

- 50078** People's Bank of China. 1 Jiao, 1953. P-863. 10 pieces in lot. Consecutive run. An impressive consecutive run of these One Jiao notes with all pieces grading PMG Gem Uncirculated 66 EPQ.
PMG Gem Uncirculated 66 EPQ. \$1000-\$1500
- 50078** 1953年第二版人民幣壹角一組。10張。連號。全部經PMG評鑑為Gem UNC 66 EPQ。
PMG Gem Uncirculated 66 EPQ. \$1000-\$1500

- 50079** People's Bank of China. 2 Jiao, 1953. P-864. 9 pieces in lot. Consecutive run. (S/M#C283-5) Open star watermarking. A magnificently high grade sequential run of these popular Two Jiao train note designs. Each with terrific color and clarity along with exceptional centering.
PMG Superb Gem Uncirculated 67 EPQ. \$1500-\$2500
- 50079** 1953年第二版人民幣貳角一組。9張。連號。開口星水印。狀況好的連號二角券在市場上非常搶手。每張的印刷顏色及清晰程度都極良好。
PMG Superb Gem Uncirculated 67 EPQ. \$1500-\$2500

Ten Note Consecutive Run 壹圓連號券十張



- 50081 People's Bank of China. 1 Yuan, 1956. P-871.**
(S/M#C283-40) Open star watermarking. A highly popular 1956 design and offered here in a brilliant Gem state of preservation.
PMG Gem Uncirculated 66 EPQ.\$300-\$500
- 50081** 1956年第二版人民幣壹圓。開口星水印。非常熱門的1956年版，保存極佳Gem UNC 66。
PMG Gem Uncirculated 66 EPQ.\$300-\$500
- 50082 People's Bank of China. 1 Yuan, 1956. P-871.**
(S/M#C283-40) Open star watermarking. Great centering and perfectly original.
PMG Gem Uncirculated 66 EPQ.\$300-\$500
- 50082** 1956年第二版人民幣壹圓。開口星水印。原紙原色。
PMG Gem Uncirculated 66 EPQ.\$300-\$500



- 50083 People's Bank of China. 1 Jiao, 1960. P-873.**
(S/M#C284-1) Open star watermarking. An exceptional offering of this scarce 1960 design with pristine ink quality, nice centering and lovely color. A catalog number that has seen tremendous increases in popularity.
PMG Superb Gem Uncirculated 67 EPQ.\$1000-\$1500
- 50083** 1960年第三版人民幣壹角。開口星水印。稀少，印刷品質有如此之好的非常罕見，顏色鮮艷。愈來愈受關注的品種。
PMG Superb Gem Uncirculated 67 EPQ.\$1000-\$1500

CHINA—PEOPLE'S REPUBLIC

- 50080 People's Bank of China. 1 Yuan, 1956. P-871.** 10 pieces in lot. (S/M#C283-40) Open star watermarking. Consecutive run. This impressive grouping of notes shows with serial numbers 3905915 to 3905924. The following grades are included; Superb Gem Uncirculated 68 EPQ; Superb Gem Uncirculated 67 EPQ(x7); Gem Uncirculated 66 EPQ; Choice Uncirculated 64. Scarce in the large consecutive form.
PMG Choice Uncirculated 64 to Superb Gem Uncirculated 68 EPQ.\$3000-\$5000
- 50080** 1956年第二版人民幣壹圓一組。10張。連號，3905915至3905924。開口星水印。經PMG評鑑為Superb Gem UNC 68 EPQ、Superb Gem UNC 67 EPQ(7張)、Gem UNC 66 EPQ及Choice UNC 64。非常難得的機會。
PMG Choice Uncirculated 64 to Superb Gem Uncirculated 68 EPQ.\$3000-\$5000



CHINA—PEOPLE'S REPUBLIC

- 50084** People's Bank of China. 100 Yuan, 2000. P-902*. Replacement note. Commemorative issue. An impressive three digit serial number of I00000267 on this polymer plastic type.
PMG Gem Uncirculated 65 EPQ.\$400-\$600
- 50084** 2000年人民幣壹佰圓。補號券。特別紀念版。龍年塑膠紀念鈔。三位數的低號碼I00000267。
PMG Gem Uncirculated 65 EPQ.\$400-\$600



- 50085** People's Bank of China. 100 Yuan, 2005. P-907. Solid Serial Numbers. 10 pieces in lot. A terrific solid serial number set of these modern 100 Yuan designs with black serial numbers of 000000 to 999999 with various prefixes and suffixes. All bright and fantastically original.
Choice to Gem Uncirculated.\$750-\$1500
- 50085** 2005年人民幣壹佰圓。趣味號碼。10張一組。令人驚嘆的 000000 至 999999 同數字趣味號碼券。不同字軌。全部亮麗如新。
Choice to Gem Uncirculated.\$750-\$1500



CHINA—TAIWAN

- 50086** T'ai-nan Kuan Yin P'iao. 1 Dollar, Yr. 21 (1895). P-1904c. (S/M#T63-20) Thin paper. One of the most impressive we have handled for this series in terms of quality with just light even circulation and problem free paper throughout. Bold stamped seals and currently the finest PMG has graded for the catalog number and also for any notes for the issuer.
PMG Extremely Fine 40.\$1250-\$1750
- 50086** 光緒二十一年台南官銀票壹大員。薄質紙。我們經手此系列中最令人贊賞的一張，紙質良好只有輕微的流通跡象。PMG此目錄編號中，評鑑最佳的一張。
PMG Extremely Fine 40.\$1250-\$1750



CHINA—TAIWAN

- 50087** T'ai-nan Kuan Yin P'iao. 1 Dollar, Yr. 21 (1895). P-1904c. (S/M#T63-20) Thin paper. A pleasing primary impression in blue and just some stains and a missing corner tip to report.
CMC Very Fine 25★. Stain, Broken......\$300-\$500
- 50087** 光緒二十一年台南官銀票壹大員。薄質紙。藍色印刷非常漂亮，有些漬跡，紙尖有缺角。
CMC Very Fine 25★. Stain, Broken......\$300-\$500



- 50088** T'ai-nan Kuan Yin P'iao. 5 Dollars, Yr. 21 (1895). P-1905c. (T63-21) Thin paper. A bold impression and mostly even wear on this pleasing Five Dollar note. A small repair is noted and mentioned by CMC in the comments section of the holder.
CMC Very Fine 25......\$500-\$700
- 50088** 光緒二十一年台南官銀票伍大員。薄質紙。印刷良好，相當程度流通的伍員券。CMC評鑑夾上註明有一處小修補。
CMC Very Fine 25......\$500-\$700



- 50089** Bank of Taiwan. 1 Yen, ND (1904). P-1911. (S/M#70-10) One of the finer we have handled for this appealing catalog number and seen with just trivial amounts of circulation. PMG mentions "Erasure," in the comments section of the holder.
PMG About Uncirculated 50......\$400-\$600
- 50089** 1904年台灣銀行金壹圓。我們所經手過中狀態較好的一張。非常漂亮，只有輕微流通跡象，PMG在夾上有“擦拭”的評論。
PMG About Uncirculated 50......\$400-\$600



CHINA—PUPPET BANKS

- 50091 Federal Reserve Bank of China. 1 Dollar, 1938. P-J54a. (S/M#C286-10) From a popular series which shows with Confucius at left and flying dragon at top center. Only a hint of circulation and becoming quite scarce this pleasing. **PMG Choice About Uncirculated 58. \$1000-\$1500**
- 50091 民國二十七年中央儲備銀行壹圓。左側為孔子肖像，中間上端為飛龍。極輕微的流通痕跡，品相這麼好的愈來愈少。
PMG Choice About Uncirculated 58. \$1000-\$1500

CHINA—TAIWAN

- 50090 Bank of Taiwan. 10 Yuan, 1950. P-R106. 100 pieces in lot. Original pack. Serial numbers V719601C to V719700. A terrific quality run of notes with only a few minor edge stains seen. Scarce in this form.
About Uncirculated to Gem Uncirculated..... \$1500-\$2500
- 50090 民國三十九年臺灣銀行拾圓。100張。原包裝，連號，V719601C 至 V719700。只有邊緣處有輕微的幾個小漬點。罕有這樣形態的。
About Uncirculated to Gem Uncirculated..... \$1500-\$2500

Rare 1938 100 Dollar Design

罕見民國二十七年大龍票壹百圓樣本券



CHINA—PUPPET BANKS

- 50092 Federal Reserve Bank of China. 100 Dollars, 1938. P-J58s. Specimen.** 2 pieces in lot. Face and back specimens printed by BEPP. Extra sheet selvage at all sides. Specimen overprints and serial numbers. An important offering of a design we have not previously handled in any form. A large format design is utilized with purple inks throughout and a popular note-wide vignette with laborers at seaside and large dragon flying above. Back design also in purple with heavy amounts of lathe styling and signatures seals seen at left and right center. Both pieces graded Gem by PMG and a lot that will certainly garner significant attention.
PMG Gem Uncirculated 65 EPQ..... \$4000-\$6000
- 50092 民國二十七年中國聯合準備銀行壹百圓。樣張。** 2張一組。正反面大龍票樣張各一，北京印刷局製。四面都有紙邊。加蓋樣本字眼及編號。非常珍貴的一張，我們首次經手。大型票幅，紫色印刷。正面飛龍在上，下為農耕圖。反面也是紫色印刷，大量的網紋花飾，左右是職章。PMG評鑑為Gem級，勢必引起藏家的關注。
PMG Gem Uncirculated 65 EPQ..... \$4000-\$6000



- 50093 Central Bank of Manchukuo. 50 Fen, ND (1932). P-J124a. (S/M#M2-10)** A scarce lowest denomination for the series, and one of only a few we have handled and also the finest. Seen with little circulation and problem free paper while enjoying bright color of the blue primary design and yellow under-printing. Just a few light bends and minor handling to report.
PMG Choice Extremely Fine 45..... \$1000-\$1500
- 50093 1932年滿洲中央銀行五角。** 稀見此系列的低面額紙幣，我們只經手過幾次而這是其中最好的一張。流通現象輕微，印製精美藍色配黃底，紙張也沒有問題。幾個折痕及少許觸摸痕跡。
PMG Choice Extremely Fine 45..... \$1000-\$1500



CHINA—PUPPET BANKS

- 50094 Central Bank of Manchukuo. 1 Yuan, ND (1932). P-J125a.** (S/M#M2-20) A difficult note in higher grades and this example shows with just traces of wear.
PMG About Uncirculated 55......\$300-\$500
- 50094** 1932年滿洲中央銀行壹圓。十分少見的好狀態，磨損現象非常輕微。
PMG About Uncirculated 55......\$300-\$500



CHINA—FOREIGN BANKS

- 50095 American-Oriental Banking Corporation. 5 Dollars, 16.9.1924. P-S105s. Specimen.** (S/M#T127-) Tientsin. Specimen serial numbers, overprints and punch cancels. An always impressive small-size design type that is offered here with excellent color and detail at both the face and back designs.
PMG Choice Uncirculated 64......\$500-\$700
- 50095** 民國十三年美豐銀行伍圓。樣張。天津地名。樣票及編號加蓋、打孔註銷。精美的小票幅鈔券。正反兩面的顏色及細節都非常漂亮。
PMG Choice Uncirculated 64......\$500-\$700



- 50096 Shanghai Branch. 5 Dollars, 1.7.1921. P-S136s. Specimen.** (S/M#H185-2a) Shanghai. Specimen serial numbers, overprints and punch cancels at the signature panel. A seldom encountered Shanghai branch note in any form with this striking piece being tied for the finest known according to the PMG population report. Vivid red inks bring out great detail in the pleasing ABN design and original paper is quickly observed.
PMG Gem Uncirculated 66 EPQ......\$800-\$1200
- 50096** 1921年華比銀行伍圓。樣張。上海地名。樣票、編號加蓋及簽名處打有孔註銷。較少見的上海分行票，尤其是狀態如此之好的。根據PMG統計，這是評鑑最好的一張。鮮麗的紅色印刷，細節清晰，一望即知是原紙原色。美鈔公司設計印製。
PMG Gem Uncirculated 66 EPQ......\$800-\$1200



- 50097 Bank of Canton Limited. 1 Dollar, 1.7.1922. P-S152s.** (S/M#K63-21) Hankow. Specimen overprints, serial numbers and punch cancels at the signature panel. A note which is very scarce in issued form with higher grade notes virtually unavailable outside of these vivid specimen pieces. The note offered here enjoys striking detail of the design with an exceptional waterfront vignette at center. Nice inks and strictly original paper.
PMG Gem Uncirculated 66 EPQ......\$1200-\$1600
- 50097** 1922年廣東銀行有限公司壹圓。漢口地名。樣票及編號加蓋、簽名欄打孔註銷。此券的流通票好品極罕見，只出現在樣張形式。設計及印刷都非常精緻，中央的上海灘圖景細節清晰賞心悅目。原紙原色。
PMG Gem Uncirculated 66 EPQ......\$1200-\$1600



- 50099 Chinese Italian Banking Corporation. 10 Yuan, ND (1921). P-S255p. Proof.** Face proof. A difficult proof iteration of this Chinese Italian Banking Corporation. Just some mounting remnants at the verso.
PMG Choice Uncirculated 64 Net.
Previously Mounted.\$300-\$500
- 50099 民國十年震義銀行拾圓。印樣。單面樣張。**震義銀行的印樣非常難見。反面只有一些黏貼痕跡留存。
PMG Choice Uncirculated 64 Net.
Previously Mounted.\$300-\$500

CHINA—FOREIGN BANKS

- 50098 Chinese Engineering & Mining Company Limited. 5 Dollars, 1.3.1902. P-S247. (S/M#K1-2) Tongshan.** A highly scarce Five Dollar design shown with the same basic design and format size as other denominations of the series. Differing here in color with a pleasing green hue incorporated. A minor repair at lower center is all that is mentioned on an otherwise nearly EF example.
PMG Choice Very Fine 35 Net. Repaired.....\$600-\$800
- 50098 1902年開平礦務有限公司伍圓。唐山地名。**非常稀少的伍圓券，設計與其他面額相同，以綠色印刷十分漂亮。下方中間位置經過修補，其他部分在EF級。
PMG Choice Very Fine 35 Net. Repaired.....\$600-\$800

Rare HSBC Peking Branch 100 Dollar Design 罕見滙豐銀行壹佰圓券樣票



CHINA—FOREIGN BANKS

- 50100 Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1.1.1922. P-S343. Specimen.** (S/M#Y13-) Peking. Specimen overprint and punch cancels. The first of this rare 100 Dollar design type we have handled and one that shows a magnificent large format W&S design. Deep red-brown color makes up the primary design and vignette of a small village in the foreground of a fortress at lower center. Bank arms, upper left in black. Back with large 100 counters at left and right with bank building vignette at center. Nearly Gem quality and seen without problems for the grade.
PMG Choice Uncirculated 64.....\$8000-\$12,000
- 50100** 1922年香港上海滙豐銀行壹佰圓。樣張。北京地名。樣票、編號加蓋及打孔註銷。非常稀少，我們首次經手這張由華德路設計印刷的大型樣票。深紅褐色小村落與城樓圖景分別在左側及中下。黑色行徽在左圖景上方。反面左右是100大字，中央是銀行總部大樓。近Gem的頂級狀態。
PMG Choice Uncirculated 64.....\$8000-\$12,000

Finest PMG Graded P-S353 HSBC Five Dollar

PMG評鑑最佳之P-S353匯豐銀行伍圓券



CHINA—FOREIGN BANKS

- 50101 Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1.3.1923. P-S353. (S/M#Y13-40) Shanghai.** This magnificent example will certainly get collector attention. It retains remarkable color throughout every intricate device while the paper remains fully original. A vertical fold at center, a few corner bends and mostly handling. Currently the finest PMG has graded for the catalog number with three equals.
PMG About Uncirculated 55 EPQ..... \$2500-\$3500
- 50101 1923年香港上海匯豐銀行伍圓。上海地名。這令人讚美的紙鈔必定吸引收藏家的關注。原紙，複雜圖案的每一個細節都清晰可見。只有一道折痕，紙角有些彎曲。PMG評鑑最高分，同級的另有三張。**
PMG About Uncirculated 55 EPQ..... \$2500-\$3500

Rare HSBC Five Dollar Design 罕見設計之匯豐銀行伍圓



CHINA—FOREIGN BANKS

- 50102 Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1.1.1920. P-S382. (S/M#Y13-) Tientsin.** All Tientsin branch notes from the Hong Kong and Shanghai Banking Corporation are scarce and this 1920 issue was the final installment with just these Five Dollar notes produced. The design carried over from the 1907 series with detailed vignettes at top center with rural scene, city gate and river at left, center and right, respectively. Attractive signatures at Accountant and Agent titles. Sensational quality and certainly a piece that makes serious claims to an Extremely Fine grade.
PMG Choice Very Fine 35..... \$6000-\$8000
- 50102** 1920年香港上海匯豐銀行伍圓。天津地名。所有匯豐銀行天津分行的紙幣都非常稀少，這張1920年發行的是五圓券的最後一種。設計延續1907年版，頂端有行徽及商船、港灣的圖景。非常漂亮的手簽，令人震撼的狀態，應該可以達到EF的評級。
PMG Choice Very Fine 35..... \$6000-\$8000

Scarce Industrial and Commercial Bank Limited Design 珍貴工商銀行伍圓票樣



CHINA—FOREIGN BANKS

- 50103 Industrial & Commercial Bank Limited. 5 Dollars, 1.1.1923. P-S383Gs. (S/M#92-2b)** Specimen serial numbers, overprints and punch cancels. Shanghai branch. Seen with brown inks forming the borders and allegorical vignette at center. Vivid multi-colored under-printing and guilloches with ornate verso design with limited white space. This higher denomination note is the second we have handled for the catalog number and also just the second to be graded by PMG. The quality is striking with original paper and strong technical quality in all other aspects. Nicely centered and easily justified as a Gem Uncirculated note.
PMG Gem Uncirculated 65 EPQ. \$3000-\$5000
- 50103** 1923年工商銀行伍圓。樣票。樣票、編號加蓋及打孔註銷。上海地名。褐色印刷的邊框及中央寓意圖案，鮮艷的多色底印及花飾網紋，設計華麗，空白處很少。這目錄編號高面額的樣張是我們第二次經手，也是PMG評鑑的第二張。狀態極佳令人震撼，全部原紙原色。裁切端正，輕易的列為Gem UNC 65 EPQ。
PMG Gem Uncirculated 65 EPQ. \$3000-\$5000



CHINA—FOREIGN BANKS

- 50104 International Banking Corporation. 1 Dollar, 1.7.1919. P-S411s. Specimen.** (S/M#M10-50d) Hankow. Specimen overprints and punch cancels at the signatures. Without serial numbers. An always desirable with signatures specimen that shows original paper and stunning clarity throughout.
PMG Choice Uncirculated 64 EPQ.\$500-\$700
- 50104** 1919年美商花旗銀行壹圓。樣張。漢口地名。加蓋樣張，簽名欄處打註銷孔。無票號，原紙原色印刷清晰非常漂亮。受歡迎的品種。
PMG Choice Uncirculated 64 EPQ.\$500-\$700



- 50105 International Banking Corporation. 5 Dollars, 1905. P-S419s. Specimen.** (S/M#M10-2) Specimen overprints, serial numbers and punch cancels. Sheet selvage at top. With signatures. Shanghai. A remarkable offering of this large format type and observed with exceptional quality at all technical aspects. Scarce and an issuer that has always been largely popular with collectors.
PMG Gem Uncirculated 66 EPQ.\$1200-\$1600
- 50105** 1905年震義銀行伍圓。樣張。樣票、編號加蓋及打孔註銷。上端有紙邊留存，有簽名。上海地名。漂亮的一張大型票樣，所有細節都非常良好。稀見的品種，值得玩家收藏。
PMG Gem Uncirculated 66 EPQ.\$1200-\$1600

Incredibly Rare Canton Shameen One Piastre

極珍罕之廣東沙面壹圓



CHINA—FOREIGN BANKS

- 50106 Banque de L'Indo-Chine. 1 Dollar, 15.1.1902. P-S436.** (S/M#T204-1) Canton Shameen. Printed by A. Bramtot et G Duval FEC. Pick plate note. This incredible rarity is listed as an R6 (highest rarity rating, save for being unique, “nearly unique, two or three known,” in *Billets de la Banque de L'Indochine* by Maurice Kolsky. The plate note for the aforementioned book is also a specimen note which further cements the rarity of this in issued item. The primary focus of the Banco de L'Indochine notes prior to the decree of May 16th 1900 was for use in French Colonies. This decree when signed provided the bank to operate until 1920 and also gave permit to operate within China and Siam. Nearly a year after signing the Canton branch was established in March of 1901. The time delay was largely due to the Boxer rebellion creating hardships. This note shows the Director signature of Stanislas Simon and Administrative signature of Baron Hely D'Oissel. The note shows the appeal of a full Very Fine example with nice detail of the bordering design and overprints. Some pinholes at left and a touch of pencil at the lower right. Attractive \$1 watermarked at lower right center. Certainly one of the most important banknotes we have ever offered.
Fine-Very Fine..... \$125,000-\$175,000
- 50106** 1902年東方匯理銀行壹元。廣東沙面。A. Bramtot et G Duval FEC印製之樣本券。根據Maurice Kolsky著作的“*Les Billets De La Banque De L' Indochine*”(東方匯理銀行紙幣)。此鈔券的稀少度是R6, “極罕見, 僅次於孤品, 存世知二至三枚。”書上的圖版樣票, 東方匯理銀行紙幣在1900年3月16日獲得特許狀之前, 只有在法屬中南半島的發行權。被授權的同時也取得中國與暹羅的經營權, 期限至1920年。因義和團事件的影響, 廣東分行延遲在1901年3月成立。署名的經理是Stanislas Simon, 管理人是Baron Hely D' Oissel。十足的美品狀態, 加印及票框均佳。左側有針孔, 右下有鉛筆痕跡。水印非常漂亮, 在右側下方的位置。這是一枚令人震撼的鈔票, 是我們所經手過的最重要珍品之一。
Fine-Very Fine..... \$125,000-\$175,000



CHINA—PROVINCIAL BANKS

- 50107 Anhwei Yu Huan Bank. 1 Dollar, 1907. P-S819.**
(S/M#A6-1) An impressive design type with dragons at the top and lower borders in blue. Central depictions of the obverse and reverse of a contemporary Dragon Dollar. Even circulation and problem free for the assigned grade.
PMG Fine 12.\$500-\$700

- 50107** 光緒三十三年安徽裕皖官錢局壹圓。設計精美，藍色票框上下都有飛龍。中心左右是龍銀的正反面。均勻流通，評鑑分數符合實際狀態。
PMG Fine 12.\$500-\$700



- 50108 Anhwei Yu Huan Bank. 1 Dollar, 1907. P-S819.**
(S/M#A6-1) An impressive design type with dragons at the top and lower borders in blue. Central depictions of the obverse and reverse of a contemporary Dragon Dollar.
CMC Very Good 10.\$500-\$700

- 50108** 光緒三十三年安徽裕皖官錢局壹圓。橫式設計，雙龍在藍色票框的上下方。以當時發行的安徽龍銀正反面為圖案。
CMC Very Good 10.\$500-\$700



- 50109 Anhwei Yu Huan Bank. 5 Dollars, 1907. P-S820.**
(S/M#A6-2) An important offering of this scarce design which is always a highly popular design among collectors. This piece shows with lovely detail and color throughout for the assigned grade by PMG. Nice definition of the coin vignettes at upper left and right with facing dragons and pearl of wisdom. One of the more popular designs regarding vertical format Chinese banknotes. Some stains at lower left and rust at top center.
PMG Very Fine 30 Net. Rust..... \$1250-\$1750

- 50109** 光緒三十三年安徽裕皖官錢局伍圓。稀見，受藏家重視的一件拍品。細節清晰顏色鮮明，經PMG評鑑的美品。設計精緻，上半的左右分別為龍銀的正反面，其下方為面額，兩旁雙龍對向，火珠在中央。典型的直式清代紙幣設計。左下有些漬跡，頂端中央有銹斑。
PMG Very Fine 30 Net. Rust..... \$1250-\$1750



CHINA—PROVINCIAL BANKS

- 50110 Anhwei Yu Huan Bank 1000 Cash, ND (1909). P-S823.**
(S/M#A6-10) A scarce design in any grade and this Very Fine note shows without netting defects.
PMG Very Fine 20..... \$1000-\$1500
- 50110** 光緒年月安徽裕皖官錢局壹千文。任何品相都稀少的品種，VF品相，沒有重大缺陷。
PMG Very Fine 20..... \$1000-\$1500

- 50111 Yu Ning Imperial Bank. 100 Coppers, Yr. 33 (1907). P-S1175a.** (S/M#C107-22a) An important offering of this vertical format design and among the finer we have offered. Seen with a blue bordering design with yellow under-print and inner frame with rose under-printing. The body remains heavy and the margins are distraction free with the back design seen with a red frame with black central characters and several stamped seals.
PMG Very Fine 20..... \$1000-\$1500
- 50111** 光緒三十三年江南裕寧官銀錢局銅元壹百枚。這張直式設計銅元票是我們經手過中比較好的一張，十分難得的機會。藍色票框黃色底印，內框淺紅色底上印牡丹。反面紅框內文字黑色，蓋有關防數個。
PMG Very Fine 20..... \$1000-\$1500

Rare Nanking Silver Dollar Issue

罕見江南裕寧官銀錢局壹圓



CHINA—PROVINCIAL BANKS

- 50112 Kiang-Nan Yu-Ning Government Bank. 1 Dollar, 1.7.1907. P-S1180b. (S/M#C107-30b)** Nanking. This extremely important offering comes from the second silver dollar issue on this scarce institution. The first we have handled and currently the only piece for the design that PMG has graded. Facing dragons at center with small orange guilloche with super imposed counter. Ornate bordering design with mythical creatures seen throughout. Back in English with portrait at center flanked by two contemporary Dragon Dollars with an obverse and reverse shown. PMG mentions ink stamps and discoloration, although we cannot discern the location of the later. Rare and worthy of a premium bid.
PMG Choice Very Fine 35 Net. Discoloration..... \$10,000-\$15,000
- 50112** 光緒三十三年江南裕寧官銀錢局壹圓。南京地名。極為重要的一張，裕寧官銀錢局發行的第二種銀元票。我們首次經手，也是唯一經PMG評鑑過的。雙龍圖案，中間是橘色花飾網紋上印面額。邊框設計華麗，圖案繁雜。背面中心是總督肖像，兩側是壹圓龍銀的正反面。PMG註明有蓋圖章及變色，但我們無法辨識出地名。罕見，值得收藏。
PMG Choice Very Fine 35 Net. Discoloration..... \$10,000-\$15,000



CHINA—PROVINCIAL BANKS

- 50113 Chihli Province. 5 Yuan, 1928. P-S1242a. (S/M#C160-11)
This more difficult Five Yuan note is seldom available in these pleasing Choice Uncirculated states.

PMG Choice Uncirculated 64.....\$500-\$700

- 50113 民國十七年直隸省金庫兌換券伍圓。很少見這麼漂亮的未流通五圓券。

PMG Choice Uncirculated 64.....\$500-\$700



- 50114 Kwang Sing Company. 10 Dollars, 1.11.1924. P-S1603c. (S/M#H7-75d) This near Gem example will certainly please as the color is bright and the detail sharp throughout.

PMG Choice Uncirculated 64 EPQ.\$400-\$600

- 50114 民國十三年黑龍江廣信公司拾圓。狀態極佳，顏色鮮麗細節清晰。

PMG Choice Uncirculated 64 EPQ.\$400-\$600



- 50115 Provincial Bank of Honan. 1 Yuan, 15.7.1923. P-S1688b.

Serial Number 1. Honan. This very important offering pairs with a Five Yuan note we are also offering that bears the serial number A0000001. The present example retains great color throughout and suffers from just some minor foreign substance and a bit of lifted paper at the upper left. A truly special number one note and likely to make our estimate seem conservative.

PMG Choice About Uncirculated 58 Net.

Previously Mounted, Foreign Substance. \$700-\$1000

- 50115 民國十二年河南省銀行壹圓。天字第一號。河南地名。與另外一張A0000001號伍圓券是非常難得的一對。印色鮮艷，只有少許異物在表面，左上輕微掀紙。極特殊的票號，值得收藏。我們的預估價可能太保守。

PMG Choice About Uncirculated 58 Net.

Previously Mounted, Foreign Substance. \$700-\$1000



- 50116 Provincial Bank of Honan. 5 Dollars, 15.7.1923.

P-S1689e. Serial Number 1. (S/M#H62-21) Peking. Serial number A0000001. Another tremendous offering from this issuer and seen with excellent color and detail throughout. A piece that will certainly stand out within any collection it enters.

PMG Choice Uncirculated 63..... \$800-\$1200

- 50116 民國十二年河南省銀行伍圓。天字第一號。北京地名。票號A0000001。又一張極難得的出品，印刷墨色及細節均非常良好。在任何集藏中都是亮眼的。一張。

PMG Choice Uncirculated 63..... \$800-\$1200



CHINA—PROVINCIAL BANKS

- 50117 Official Mint Hunan. 5 Taels, Yr. 32 (1906). P-S1914x. (S/M#H161-21)** Incorrect spelling “Teals.” A difficult design in any form with this piece showing nice color and detail for the assigned grade. Some minor repairs are mention by CMC in the comments section of the holder.
CMC Very Good 10. Repair.\$700-\$1000
- 50117** 光緒三十二年湖南官錢局伍兩。銀兩的英文錯拼為TEALS。任何狀態的都不常見，以此等候而言，這張的顏色及細節尚佳。修補過，CMC保存夾上已註明。
CMC Very Good 10. Repair.\$700-\$1000

PMG Very Fine 25 Hupeh Government Cash Bank One Yuan PMG VF 25 湖北官錢局銀元壹大元



- 50118 Hupeh Government Cash Bank. 1 Yuan, Yr. 30 (1904). P-S2090. (S/M#H171-10)** A note which becomes exceedingly more rare as the condition increases with Very Fine material being seldom available to collectors. This note shows with still bright inks making up the detailed face design. Facing dragons at upper left and right gaze upon the pearl of wisdom while water is seen below. A lime green under-print contrasts quite nicely to the ornate black bordering design and a rectangular stamped seal at lower left center. Orange inks are seen at the back design with large body of central characters and denomination and bank name below in English. Problem free for the technical grade and with mostly even wear. An important vertical format rarity.
PMG Very Fine 25......\$2500-\$3500
- 50118** 光緒三十年湖北官錢局銀元壹大元。愈來愈少見到VF級以上的美品，收藏的難度日益增大。印刷顏色依然完好，圖案細節清晰。雙龍戲珠設計，底部水波。黑色票框與淺綠底形成漂亮的對比，左下中間有長方形印記。反面是橘色印刷，面額與局名英文。流通均勻無重大缺陷。直式設計票的罕見品種。
PMG Very Fine 25......\$2500-\$3500

Striking Large Format Hupeh Government Mint Seven Mace Two Candareens 珍稀湖北銀元局銀元票壹大元



CHINA—PROVINCIAL BANKS

- 50119 Hupeh Government Mint. 7 Mace 2 Candareens, Yr. 25 (1899). P-S2135r. Remainder.** (S/M#H175-20) An opportunity to secure one of the most well recognized and beautiful designs of all Chinese paper money. This large format Hupeh Government Mint note is incredibly alluring with prominent facing dragons at left and right with pearl of wisdom between. Dragons seen holding contemporary silver dollars with large orange guilloché at lower center. A bright verso design is seen with printing in orange at the borders and black text at center. Without serial number at upper center which is commonplace on all we have handled for the design. We previously handling this same item in our August 2012 Hong Kong sale where after spirited bidding, it realized \$35,850, we would expect a similar realization when the hammer falls.
PMG Very Fine 30..... \$25,000-\$35,000
- 50119** 光緒二十五年湖北銀元局銀元票壹大元。庫存票。中國紙幣內最被認可及設計最美的一張。湖北銀元局發行的這張大票幅壹大元銀元票具有無比誘人的魅力，左右雙龍對向，分別以爪握持銀元的正反面。下方是橘色印刷的花飾網紋，上印面值。背面設計是鮮明的橘色邊框，淺色底印，中間有以黑色印刷的告示文字。沒有通常見到的發行冠字及編號。我們上次經手的一張在2012年8月香港拍賣會上以美金35,850元成交。這次落錘時，我們預期應在此價位。
PMG Very Fine 30..... \$25,000-\$35,000



CHINA—PROVINCIAL BANKS

- 50120 Kwangtung Provincial Bank. 10 Cents, 1935. P-S2436.**
100 pieces in lot. Original pack. A scarce complete run of 100 notes with just a few corner tip bumps at the lead notes. Great color and strikingly original.
About Uncirculated to Gem Uncirculated..... \$700-\$1000
- 50120** 民國二十四年廣東省銀行壹毫。一組。100張。原廠包裝。罕見的原包裝整疊連號100張。只有前面幾張紙角折曲。原紙原色。
About Uncirculated to Gem Uncirculated..... \$700-\$1000



- 50121 Commercial Guarantee Bank of Chihli. 1 Yuan, 1933. P-S2518s. Face Specimen. (S/M#P33-20)** Blank back. Specimen serial numbers and overprints printed by Waterlow and Sons. An always appealing Great Wall of China vignette and seen here with excellent color and detail.
PMG Choice Uncirculated 64.....\$300-\$500
- 50121** 民國二十二年北洋保商銀行壹圓。樣張。單面背空白。樣票及編號加蓋，華德路印刷。長城圖案。顏色及細節均佳。
PMG Choice Uncirculated 64.....\$300-\$500



- 50122 Peiyang Tientsin Bank. 3 Taels, ND (1910). P-S2522.** (S/M#P35-2) Tientsin. One of the most attractive designs available within all of collectible currency with this Bradbury Wilkinson & Company design being seen with incredible color. A fully under-printed face design shows with dark orange borders and facing dragons in deep green at upper center with red pearl of wisdom between. Multicolored character under-prints also add nice effect and a detailed portrait of Li Hung Chan is at upper center. Harbor vignette at lower center in black and branch name below. Back observed with heavy geometric lathe work and bold red and green color.
PMG Choice Uncirculated 64..... \$2000-\$3000
- 50122** 宣統年北洋天津銀號足銀叁兩。天津地名。BWC設計印製鈔券中最漂亮的一種，深受藏家喜愛。色彩鮮艷豐富，滿版的底印，暗橘色邊框及兩側深綠色的雙龍，上方火珠為紅色。多色文字底印使中央精雕細緻的李鴻章肖像更顯凸出。下方為港埠圖景及銀號名。反面是精雕的幾何飾紋，紅色及綠色印刷。
PMG Choice Uncirculated 64..... \$2000-\$3000
- 50123 Shantung Provincial Treasury. 5 Yuan, ND (1926). P-S2719. (S/M#S43-11)** Just a minor corner tip bend at the upper right is observed.
PMG Choice About Uncirculated 58.\$150-\$250
- 50123** 民國十五年山東省金庫券伍圓。右上角輕微折到。
PMG Choice About Uncirculated 58.\$150-\$250



CHINA—COMMUNIST BANKS

- 50124 Maojungs Liutungkyan. 50 Yuan, 1944. P-S3630.
(S/M#S31-1) The first catalog number under this issuer and a note that shows with excellent appeal which rivals material of higher grades.
PCGS Very Fine 35.\$300-\$500
- 50124 民國三十三年陝甘寧邊區貿易公司商業流通券伍拾圓。此發行單位在目錄上的第一張。品相極難得。
PCGS Very Fine 35.\$300-\$500

- 50125 Maojungs Liutungkyan. 5, 10 & 20 Yuan, 1945. P-S3635 to 3637. 5 pieces in lot. A well matched trio of these scarce notes with the following included; P-S3635 in PCGS Choice About New 55 Apparent. Edge Damage, Paper Scuffs; P-S3636 in Choice About New 55; P-S3637 in Extremely Fine 45 PPQ.
PCGS Extremely Fine 45 PPQ to
Choice About New 55.....\$500-\$700
- 50125 民國三十四年陝甘寧邊區貿易公司商業流通券伍圓、拾圓及貳拾圓。5張一組。稀少的搭配，伍圓PCGS Choice AU 55、紙邊有損壞及磨損，拾圓AU 55及貳拾圓 EF45 EPQ。
PCGS Extremely Fine 45 PPQ to
Choice About New 55.....\$500-\$700



- 50128 Shensi-Kansu-Ninghsia Border Area Bank. 500 Yuan, 1943. P-S3665b. (S/M#S32-33a)** An underrated 500 Yuan design that seldom is available in this pleasing a state of preservation. Just a corner tip fold and trimmed bottom left margin to report.
PCGS Choice About New 55 Apparent.
Bottom Edge Trimmed. \$800-\$1200

- 50128** 民國三十二年陝甘寧邊區銀行伍百圓。很少見到的五百圓好品，保存狀態極佳。只有紙尖折痕及左下有修剪痕跡。
PCGS Choice About New 55 Apparent.
Bottom Edge Trimmed. \$800-\$1200



- 50129 Shensi-Kansu-Ninghsia Border Area Bank. 1000 Yuan, 1943. P-S3666b. (S/M#S32-33)** A continuation of the series from the last lot and another scarce high denomination design in any grade. The present example is certainly one of the finer available and shows excellent detail throughout the impression. Just some faint handling is all we can see which would account for the grade along with trace amounts of mounting remnants.
PCGS Choice About New 58 Apparent.
Minor Mounting Remnants on Back. \$800-\$1200

- 50129** 民國三十二年陝甘寧邊區銀行壹仟圓。連續系列中最後的一張，少見的高面值票。這張是品比較好的，細節都十分清晰。只有輕微的流通痕跡以及裝幀黏貼的現象。
PCGS Choice About New 58 Apparent.
Minor Mounting Remnants on Back. \$800-\$1200



CHINA—COMMUNIST BANKS

- 50126 Maojungs Liutungkyan. 500 Yuan, 1945. P-S3640A. (S/M#S31-17)** An impressive example of this highest denomination for the 1945 series and shown with just a light horizontal fold. Original and with a strong impression.
PCGS Choice About New 58 PPQ. \$500-\$700

- 50126** 民國三十四年陝甘寧邊區貿易公司商業流通券伍佰圓。三十四年系列中面值最大的一張。只有一道輕微的折痕。原紙，印刷清晰。
PCGS Choice About New 58 PPQ. \$500-\$700

- 50127 Shensi-Kansu-Ninghsia Border Area Bank. 200 Yuan, 1943. P-S3664b. (S/M#C32-31a)** With additional overprint. A difficult note in high grade with the SCWPM listing price only to Extremely Fine. Nice color and detail.
PCGS Very Choice New 64 PPQ. \$400-\$600

- 50127** 民國三十二年陝甘寧邊區銀行貳百圓。無加印。狀態好的罕見，《世界紙幣目錄》此編號只列出EF級。顏色及細節均佳。
PCGS Very Choice New 64 PPQ. \$400-\$600



CHINA—MISCELLANEOUS

- 50130 Bank of China. 1 & 100 Dollars, ND (ca. 1913). P-NL. Photo Proofs.** 13 pieces in lot. Photographic reproductions in reduced size of 1 and 100 Yuan 1913 Bank of China notes. Face and back pair for each denomination and also photographic reductions of letters. Original envelope and letter stating corrections and edits. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

About Uncirculated.....\$300-\$500

- 50130** 民國年中國銀行壹圓、壹百圓。圖片印樣一組。13張。民國二年版中國銀行壹圓、壹百圓縮小的照片，各面額的正反面及信件，原始說明更正及修改之信封、信件。本項拍品現況出售，概不退換。請仔細檢視。

About Uncirculated.....\$300-\$500



- 50131 Wan Lee Bank. 5 Dollars, 1.5.1924. P-NL. Chefoo.** Heavy but even circulation on this seldom available issuer. Just even circulation and still nice color.

Very Good.....\$300-\$500

- 50131** 民國十三年伍圓。煙台地名。相當程度的流通，顏色尚佳。少見的發行機構。

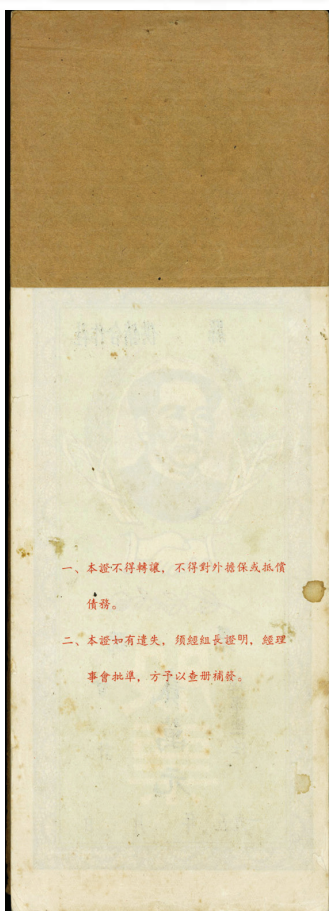
Very Good.....\$300-\$500

- 50132 Chen Ting Sing Bank. 5 Dollars, ND. P-NL. Remainder.** Remainder. An interesting piece which is the first we have handled and offers a popular vertical face, horizontal back format design. Face seen with red-orange under-printing which extends into the dark blue printed primary design. Palace at upper center vignette with heavy geometric lathe work at the borders. Attached left counterfoil with ornate design and under-printing. Back in dark brown with highly ornate layout. Just a few light areas of toning.

About Uncirculated.....\$800-\$1200

- 50132** 民國年陳鼎成銀行伍元。庫存票。庫存票。有趣的一張，我們是首次經手。正面直式、反面橫向設計。主景及票框是深藍色印刷，橘紅色底印。圖景在賞方，票框以幾何圖案構成，左側存根聯，設計花俏加印底色。反面深褐色。局部輕微變色。

About Uncirculated.....\$800-\$1200



CHINA—MISCELLANEOUS

- 50133 Chair Mao's Stock. 20,000 Yuan, ND. P-NL.** 100 pieces in lot. Original booklet. An interesting piece that shows with each note showing identical markings throughout with portrait of Mao at top center and hands shaking below. Some edge damage on the lead and tails notes.
About Uncirculated to
Choice Uncirculated.....\$500-\$700
- 50133** 毛主席像股票。20000元。100張。原包裝簿冊。有趣的一件，每張在位置都有毛像上方中央及下方握手處相同的記號。首尾兩張的紙邊有些破損。
About Uncirculated to
Choice Uncirculated.....\$500-\$700



HONG KONG

- 50134 Chartered Bank. 100 Dollars, 6.12.1956. P-65.** This scarce 1956 dated note retains the design used on the Chartered Bank of India, Australia And China notes that came before the title change and is presented here in an appealing mid-grade. Terrific color and free from any netting defects. Rare in high grades with PMG grading none above the Extremely Fine level.
PMG Very Fine 30.....\$2000-\$3000
- 50134** 1956年渣打銀行壹佰員。1956年版仍然使用改名渣打銀行前的設計。這張的狀態中等，但顏色極好也沒有難解的問題。罕有高品相的，PMG的統計中沒有EF級以上的。
PMG Very Fine 30.....\$2000-\$3000



- 50137 Hong Kong & Shanghai Banking Corporation. 50 Dollars, 1.10.19630. P-175b. An always challenging \$50 denomination and offered here with still strong green and multi-color inks. A repair at top and bottom center are both observed.
PMG Very Fine 25 Net. Repaired.\$400-\$600
- 50137 1930年香港上海匯豐銀行伍拾圓。收藏時永遠充滿挑戰性的伍拾圓，這張綠色為主的多彩印刷票依舊鮮明。底部與頂端的中央位置都有修補現象。
PMG Very Fine 25 Net. Repaired.\$400-\$600

HONG KONG

- 50135 Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1913. P-155b. An impressive grade for this early HSBC One Dollar design with just a vertical fold and mostly handling observed. Wonderful color.
PMG About Uncirculated 50.\$1500-\$2500
- 50135 1913年香港上海匯豐銀行壹圓。早期匯豐銀行壹圓券中稀見的好品相，近未使用只有一道折痕。印刷墨色非常漂亮。
PMG About Uncirculated 50.\$1500-\$2500



- 50136 Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1.1.1929. P-172b. This 1929 date is far more challenging than the later 1935 series notes and this example is among the finest we have offered. Exceptionally original paper and excellent color.
PMG Gem Uncirculated 65 EPQ.\$500-\$700
- 50136 1929年香港上海匯豐銀行壹圓。收集1929年度的要比1935年的要難。而這張是我們能提供的最好之一。原紙原色，狀態極佳。
PMG Gem Uncirculated 65 EPQ.\$500-\$700



- 50138 Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1.2.1965. P-179c. A striking example of this 1965 dated large format \$500 design that shows deeply embossed paper and excellent color and detail. Just a light vertical fold at center makes up the circulation.
PMG Choice About Uncirculated
58 EPQ.\$700-\$1000
- 50138 1965年香港上海匯豐銀行伍佰圓。設計令人震撼的大型1965年500元券，圖紋深入紙張，顏色及細節鮮艷清晰。只因一個折痕而列為AU等級。
PMG Choice About Uncirculated
58 EPQ.\$700-\$1000



HONG KONG

- 50139 Hong Kong & Shanghai Banking Corporation. 100 Dollars, 13.3.1972. P-183a & 185a. Low Serial Numbers.** 2 pieces in lot. A low numbered pairing of these differing designs with the same series date. P-183a in PMG Choice Uncirculated 64 with the serial number 000088 VP and P-185a in Gem Uncirculated 66 EPQ with the serial number 000003 VU.
PMG Gem Uncirculated 64 & Gem Uncirculated 66 EPQ. \$1500-\$2500
- 50139 1972年香港上海匯豐銀行壹佰圓。低號碼趣味票。** 2張一組。號碼000088 VP的經評鑑為PMG Choice UNC 64, 另一張號碼000003 VU的為PMG Gem UNC 66 EPQ。
PMG Gem Uncirculated 64 & Gem Uncirculated 66 EPQ. \$1500-\$2500



- 50140 Hong Kong & Shanghai Banking Corporation. 20 Dollars, 1.1.1986. P-192a. Two Digit Serial Number.** An impressive note with the serial number AA000022. Nicely centered and pack fresh. A great match to the 10 and 100 Dollar notes we are also offering with AA000022 serial numbers.
PMG Gem Uncirculated 66 EPQ. \$1000-\$1500
- 50140 1986年香港上海匯豐銀行貳拾圓。低票號。令人驚喜的AA000022。新如出自整疊。與本次有極特殊的拾圓及百圓的同號趣味票是絕佳組合，號碼全部是AA000022。**
PMG Gem Uncirculated 66 EPQ. \$1000-\$1500

- 50141 Hong Kong & Shanghai Banking Corporation. 10 & 100 Dollars, 1.1.1985. P-191a & 194a. Two Digit Serial Numbers.** 2 pieces in lot. This important "AA" prefix low number pairing shows with each having AA000022 nicely embossed into the paper. A great match to a \$20 note we are offering with the same serial number.
PMG Gem Uncirculated 66 EPQ. \$2000-\$3000
- 50141 1986年香港上海匯豐銀行拾圓、壹佰圓。兩位數字低號碼票。2張一組。AA字軌。兩張都是AA000022。票號深壓入紙張。與本次另一張貳拾圓的號碼相同。**
PMG Gem Uncirculated 66 EPQ. \$2000-\$3000



- 50142 Mercantile Bank Limited. 100 Dollars, 4.11.1974. P-245. 5 pieces in lot. Consecutive run.** This impressive consecutive run is one of the most pleasing we have handled with every note achieving the lofty Gem 66 EPQ grade from PMG. Outstanding color on all and lovely centering and margins.
PMG Gem Uncirculated 66 EPQ. \$1250-\$1750
- 50142 1974年香港有利銀行壹佰圓。5張一組。連號。這是我們經手過的最佳之一。每張都達到PMG至高的Gem 66 EPQ。出眾的色彩及端正的紙邊留白。**
PMG Gem Uncirculated 66 EPQ. \$1250-\$1750



HONG KONG

- 50143 Government of Hong Kong. 1 Dollar, ND (1935). P-311.**
This note is one of two consecutive high grade pieces we are offering on this difficult catalog number. The note shows without circulation and enjoys deeply embossed paper. Some stain at the upper left and lower left are the only limiting factor in grade.
PMG Choice Uncirculated 64 Net. Stains..... \$1000-\$1500
- 50143** 1935年香港政府壹圓。本次出品的兩張好狀態的連號券之一。沒有流通痕跡，印刷精美。左側上下的漬點是唯一需要提醒的。
PMG Choice Uncirculated 64 Net. Stains..... \$1000-\$1500



- 50144 Government of Hong Kong. 1 Dollar, ND (1935). P-311.**
An important high grade example of this KGV design type that shows with exceptional embossing and lovely color. A stain at upper left is all that detracts. Consecutive to another we are offering.
PMG Choice About Uncirculated 58 Net. Stain..... \$800-\$1200
- 50144** 1935年香港政府壹圓。難得的極佳狀態的喬治五世肖像票，印刷清晰顏色鮮麗。只有左上有一個漬點。與另外一張連號。
PMG Choice About Uncirculated 58 Net. Stain..... \$800-\$1200

- 50145 Government of Hong Kong. 1 Dollar, ND (1936). P-312s. Specimen.** Specimen serial numbers and perforations. A BWC design that is seldom offered in this specimen form and the first we have handled. The note is becoming increasingly scarce in issued form with increased demand and this specimen example would add excellent depth to any collection.
PMG Extremely Fine 40 Net. Previously Mounted, Foreign Substance. \$800-\$1200
- 50145** 1936年香港政府壹圓。樣張。樣票編號、加蓋及打孔註銷。BWC設計印製，樣張形式罕見，是我們首次經手。流通券已愈來愈少出現，市場上日益稀少。此樣票是難得的機會，擁有可使收藏生色。
PMG Extremely Fine 40 Net. Previously Mounted, Foreign Substance. \$800-\$1200



- 50146 Government of Hong Kong. 1 Dollar, 1941. P-317.** The first of a rare grouping of these overprinted Government of Hong Kong notes we are offering. This piece shows with just honest circulation and retains bold overprinting.
PCGS Very Fine 25. \$400-\$600
- 50146** 1941年香港政府壹圓。本次推出稀少的香港政府加蓋券中的第一張。相當程度的流通，尚稱完好。
PCGS Very Fine 25. \$400-\$600



HONG KONG

- 50147 Hong Kong Government. 1 Dollar, ND (1945). P-318.** A simple corner tip fold is all we can find to account for the grade on this desirable type. Seldom available this pleasing and among a desirable group of these overprinted notes we are offering.

PCGS Choice About New 58..... \$1000-\$1500

- 50147** 1945年香港政府壹圓。我們只在紙尖發現一道折痕。很少見到這麼漂亮的。

PCGS Choice About New 58..... \$1000-\$1500



- 50148 Hong Kong Government. 5 Dollars, 1944. P-319, Serial Number 6.** Certainly the best piece on this catalog number we have seen or offered and one that will gather significant attention from collectors. The note is found with just a corner bend for circulation while retaining complete originality. Bold overprinted details throughout and graced with a terrific single digit serial number of A000006. Nicely centered and worthy of a premium bid.

PCGS Choice About New 58 PPQ..... \$1500-\$2500

- 50148** 1944年香港政府伍圓。A000006。這是我們所見此目錄編號品相最佳的一張，勢必吸引買家的競相出價。幾近沒有流通跡象，只有紙角有一處輕微的折痕。加印的字樣非常清晰，極特殊的序號 A000006。裁切端正，值得收藏。

PCGS Choice About New 58 PPQ..... \$1500-\$2500



- 50149 Hong Kong Government. 10 Dollars, 1945. P-320, Serial Number 2.** One of an impressive grouping on these Hong Kong Government notes we are offering with this overprinted type quite scarce in any form. This particular example is one of the finer we have handled and also boasts a desirable serial number of A000002. Certainly an offering which may make our estimate seem conservative.

PCGS Extremely Fine 45..... \$1500-\$2500

- 50149** 1945年香港政府拾圓。A000002。本次稀見香港政府紙幣系列中值得注意的項目之一，非常難得的加蓋票，這是我們經手過中品相較佳的一張，票號A000002。我們的預估價可能偏低。

PCGS Extremely Fine 45..... \$1500-\$2500



- 50150 Government of Hong Kong. 1 Dollar, 1.1.1952. P-324b, Serial Number 2.** This incredible discovery will certainly entice collectors with the serial number A/5 000002. Mostly handling accounts for the grade and strictly original paper is easily observed by the lovely embossing throughout. A piece that will add depth to any collection it enters.

PCGS Extremely Fine 45 PPQ..... \$800-\$1200

- 50150** 1952年香港政府壹圓。票號A/5 000002。這張A/5 000002令人驚喜的發現，必然吸引眾人的注意。相當程度的流通，印色及細節仍然完好。入藏後可以提高藏品的深度。

PCGS Extremely Fine 45 PPQ..... \$800-\$1200



CEYLON

- 50151 Government of Ceylon. 5 Rupees, 15.5.1919. P-11b.** A difficult early design from Ceylon and seen here with still wonderful detail throughout. A few small problems but none of which hinder the appeal in a significant way for the assigned grade.
PMG Very Fine 20 Net.
Internal Splits, Rust.....\$600-\$800
- 50151** 1919年錫蘭政府5盧比。很稀有的錫蘭早期紙幣。印色及細節尚佳，有小瑕疵但以評得的級數來說，非常實在。
PMG Very Fine 20 Net.
Internal Splits, Rust.....\$600-\$800

- 50152 Central Bank of Ceylon. 50 Rupees, 3.6.1952. P-52.** This 50 Rupees design is rare in higher grades with PMG not having graded a single piece within the Uncirculated range. A look at the report shows only a single piece at this About Uncirculated 55 level and just one note finer at the Choice About Uncirculated 58 grade. Just touches of circulation are observed along with a small repair at the left upper margin.
PMG About Uncirculated 55 Net.
Repaired.....\$1000-\$1500
- 50152** 1952年錫蘭中央銀行50盧比。高品相的50盧比非常稀少，PMG統計中沒有UNC級的。目前只有一張AU 55，更好的只有一張Choice AU 58。極輕微流通痕跡，左上紙邊有修補現象。
PMG About Uncirculated 55 Net.
Repaired.....\$1000-\$1500

Remarkable Superb Gem New 67 PPQ 50 Rupees 完美狀態 67 PPQ 東方匯理銀行50盧比



FRENCH INDIA

50153 Banque de L'Indo-Chine. 50 Roupies, ND (1936). P-7s. Specimen. Specimen perforation. One of the most appealing French printed design types produced as the large format and brilliant color create vast amounts of appeal. We have offered just a small hand full of this design type and this example is by far the finest of them. Perfectly original paper throughout and exceptional centering and margins.

PCGS Superb Gem New 67 PPQ.....\$4000-\$6000

50153 1936年東方匯理銀行50盧比。樣張。打Specimen孔。法國大型舊式鈔票中設計最漂亮之一。印刷精美，顏色豔麗賞心悅目。我們只經手過幾次，這是所見最佳的。狀態完美，裁切端正，原紙原色，如新。

PCGS Superb Gem New 67 PPQ.....\$4000-\$6000



FRENCH INDO-CHINA

50154 Banque de L'Indo-Chine. 20 Piastres, ND (1949). P-81s. Specimen. One of the more pleasing specimen notes we have handled for this red outline series with strong original paper and deeply embossed inks. We cannot determine as to why PMG did not apply an "EPQ" designation. The last we handled was of the same quality but with a small tear and brought \$627.00 as lot 60770 in our August 2012 Hong Kong sale.

PMG Choice Uncirculated 64.....\$300-\$500

50154 1949年東方匯理銀行貳拾元。樣張。我們經手過中特別漂亮的一張，印製精美，行名及面值有醒目的紅底，原紙，我們無法理解為何PMG沒有給予EPQ級。最近經手是在我們2012年8月香港拍賣會上以美金627元售出，品相相同但有輕微撕痕。

PMG Choice Uncirculated 64.....\$300-\$500



INDIA

- 50155 Government of India. 1 Rupee, 1917. P-1e. (Jhun3.1.2A)**
Star in box watermark. An impressive example of this One Rupee KGV design with original paper and excellent clarity. Some rust in the selvage at left with PMG mentioning "Note Unaffected by Issues in Selvage."
PMG Choice Uncirculated 64 EPQ. \$1500-\$2000
- 50155** 1917年印度政府1盧比。水印有框。印刷精美清晰的喬治五世像一盧比，原紙原色。左側紙邊有些銹跡，PMG註明不影響評級。
PMG Choice Uncirculated 64 EPQ. \$1500-\$2000



- 50156 Government of India. 1 Rupee, 1917. P-1g. (Jhun3.1.1A-B)**
Star in box watermark. An appealing Choice Uncirculated M.M.S. Gubbay signed note that is found with original paper and just a small spot stain to mention. PMG mentions "Note Unaffected by Issues in Selvage."
PMG Choice Uncirculated 64..... \$1000-\$1500
- 50156** 1917年印度政府1盧比。水印星形有框。極美CU品相。M.M.S. Gubbay簽署，原紙原色。有一小漬點，PMG註明不影響評鑑。
PMG Choice Uncirculated 64..... \$1000-\$1500

- 50157 Government of India. 5 Rupees, ND (1925-41). P-4b. (Jhun3.4.2)**
A remarkably high grade example of this KGV design type that shows with just a vertical fold at center and spindle hole at left. Very difficult this nice.
PMG Choice About Uncirculated 58..... \$1200-\$1600
- 50157** 1925-41年印度政府5盧比。稀有的喬治五世肖像設計的高分券，只有中央一個折痕及左側的釘孔。難得的好品。
PMG Choice About Uncirculated 58..... \$1200-\$1600



- 50158 Reserve Bank of India. 2 Rupees, ND (1943). P-17c. (Jhun4.2.3)**
Red serial number. A highly scarce KGVI Two Rupees variety that shows here with nicely embossed serial numbers and bold color. Tied for the second finest graded by PMG with just a single finer.
PMG Choice Uncirculated 64..... \$2000-\$3000
- 50158** 1943年印度儲備銀行2盧比。紅色票號。非常少見的喬治六世肖像二盧比券，印製精美，色彩豐富。PMG評級第二名，只有一張更好。
PMG Choice Uncirculated 64..... \$2000-\$3000



INDIA

- 50159 Government of India. 1 Rupee, ND (1940). P-25b.** (Jhun4.1.1D) Red serial number. This scarce variety is one that seldom appears with grade and this bright example shows with only a touch of circulation. The rarity is further confirmed by the PMG population report with none seen in the Uncirculated grade range and this and a single other Choice About Uncirculated note atop their report.
PMG Choice About Uncirculated 58. \$1000-\$1500

- 50159** 1940年印度政府1盧比。紅色票號。少見的版式，經評級的不多。這張只有輕微程度的流通痕跡，可以由PMG統計中沒有UNC級、只一張AU的，說明它其稀有程度。
PMG Choice About Uncirculated 58. \$1000-\$1500



- 50160 Reserve Bank of India. 100 Rupees, ND (1949-57). P-43a.** (Jhun6.7.3.1) This important offering is just one of two Superb Gem graded notes shown in the PMG population report. The note shows simply stunning technical quality throughout with bold inks and lovely centering.
PMG Superb Gem Uncirculated 67 EPQ. \$1200-\$1600

- 50160** 1949-57年印度儲備銀行100盧比。非常難得的完美狀態，PMG統計中只有兩張，這是其中之一。製作精美印色鮮活令人贊歎。
PMG Superb Gem Uncirculated 67 EPQ. \$1200-\$1600



- 50161 Reserve Bank of India. 1000 Rupees, ND (1975-77). P-65b.** (Jhun6.9.4.2) An exceptional offering of this high denomination large format note that shows as nicely as we have handled for the catalog number. Typical at issue staple holes. Terrific color and detail found throughout and bold color. Extremely scarce in this Gem state of preservation.
PMG Gem Uncirculated 65 EPQ. \$2000-\$3000

- 50161** 1975-77年印度儲備銀行1000盧比。難得的極品高面額大型票。發行時都有的釘書機孔。印色鮮艷圖案清晰。如此的Gem級好品非常罕見。
PMG Gem Uncirculated 65 EPQ. \$2000-\$3000

Important Choice Uncirculated Hyderabad One Rupee 珍稀頂級海得拉巴一盧比



INDIA

- 50162 **Hyderabad. 1 Rupee, ND (1919). P-S261.** (Jhun7.1.1) A condition rarity and the finest we have handled for this One Rupee design. The note shows with perfectly laid inks and all the detail the design could offer along with strictly original paper. Centering alone prevents a Gem assessment. The finest PMG has graded with no equals.
PMG Choice Uncirculated 64 EPQ.\$2500-\$3500
- 50162 1919年海得拉巴1盧比。保存這麼好的非常稀少，我們經手最佳的一張。原紙原色，印刷完美，所有細節都極清晰。僅僅是輕微的偏位使它沒有列為Gem級，PMG評分最好的一張，沒有同等級的。
PMG Choice Uncirculated 64 EPQ.\$2500-\$3500

Scarce Nineteenth Century Five Yen Type 罕見十九世紀之五圓銀券



JAPAN

- 50163 **Bank of Japan. 5 Yen, ND (1886). P-23.** Japanese block and serial numbers. An appealing mid-grade offering of this difficult design and shown with partial design in right margin with circular red seal. Additional seal at lower left. Back with red seal, lower left. Circular vignette of Daikoku on rice bails. Problem free for the assigned grade.
PMG Very Fine 20.\$2500-\$3500
- 50163 明治年日本銀行兌換銀券五圓。字軌及編號是漢字。此設計的很少見，淡藍色印刷，紅色總裁職章在左下，右側紅色騎縫章。反面紫色印刷，大黑天財神圖案，左下為紅色局長職章。中等狀態如評鑑等級。
PMG Very Fine 20.\$2500-\$3500

Scarce Wakeno Kiyomaro 10 Yen Design 稀見和氣清麻呂像拾圓券



JAPAN

- 50164 Bank of Japan. 10 Yen, ND (1890). P-28.** Japanese serial and block numbers. An extremely challenging nineteenth century offering and the first of the catalog number we have handled. The second highest denomination for this Convertible Silver Note issue outside of the highly rare 100 Yen note from this series. A larger format size and seen with a detailed vignette of Wakeno Kiyomaro at right. Just some well executed repairs but overall quite appealing for the grade.
PMG Very Fine 25 Net. Repaired.\$4000-\$6000
- 50164** 明治年日本銀行兌換銀券拾圓。編號及字軌是漢字。非常稀有的十九世紀日本紙幣，這個《世界紙幣目錄》編號的是我們首次經手。兌換銀券系列中除了百圓面額外的次高。大型票幅設計，右側是和氣清麻呂的肖像。經過十分高明的技巧修補，整體仍然相當悅目。
PMG Very Fine 25 Net. Repaired.\$4000-\$6000



- 50165 Bank of Japan. 10 Yen, ND. P-32b.** Western block number. This always popular design shows with nice color and even circulation. Importantly free from any netting defects and observed with the popular boar vignette at the center of the back.
PMG Very Fine 30.\$600-\$800
- 50165** 日本銀行兌換券拾圓。字軌及編號為阿拉伯數字。中等狀態但顏色仍佳，重點是沒有特殊的缺陷。反面的圖案是奔跑的豬。 **PMG Very Fine 30.\$600-\$800**

Impressive Convertible Gold Note 100 Yen 精美兌換券壹百圓金票



JAPAN

- 50166 Bank of Japan. 100 Yen, ND (1900-1913). P-33b.** Western block and serial numbers. A high denomination note that is scarce in any grade and certainly is a piece missing in most collections. Portrait vignette of Fujiwara Kamatari at right without border, park with Danzan Shrine at left. Larger format and seen with appealing purple back with Bank of Japan vignette at center. Some repaired splits but overall quite presentable.
PMG Very Fine 20 Net. Repaired.\$2500-\$3500
- 50166** 明治年日本銀行兌換券壹百圓。編號及字軌是阿拉伯數字。大型票幅，高面額的稀見紙鈔，多數集藏中從缺。右側是藤原鎌足肖像，外周無框；反面紫色印刷，圖景是日本銀行大樓。有修補痕跡，依舊漂亮。
PMG Very Fine 20 Net. Repaired.\$2500-\$3500



- 50167 Bank of Japan. 20 Yen, ND (1917). P-37.** The highest denomination for this Convertible Gold Note series and one that seldom appears in any state of preservation at auction. Portrait of Sugawara Michizane at right with ornate red protector, center. Back, Kitano Shrine. PMG mentions "Splits," in the comments section of the holder which are observed at left and top center.
PMG Very Fine 25.....\$1500-\$2500
- 50167** 大正年日本銀行兌換券貳拾圓。大正兌換券金票此系列的最高面額，無論保存狀態，很少在拍賣會上出現。右側為菅原道真肖像，中間是紅色飾紋；反面是北野天滿宮。PMG註記有裂紋，這是在左側及頂端中央。
PMG Very Fine 25.....\$1500-\$2500



MACAU

- 50168 Banco Nacional Ultramarino. 2 Avos, 19.1.1952. P-40s. Specimen.** (KNB24S) Specimen serial number, overprints and punch cancels. The first of a terrific group of change note specimens we are offering on this issuer. Just a faint corner bend is mentioned.
PMG Choice About Uncirculated 58 EPQ.....\$600-\$800
- 50168** 1952年大西洋國海外匯理銀行貳分。樣張。樣張、樣票編號加蓋及打孔註銷。我們本次提供的零錢票樣張的第一張。只有輕微的折角值得一提。
PMG Choice About Uncirculated 58 EPQ.....\$600-\$800



MACAU

- 50169 Banco Nacional Ultramarino. 5 Avos, 19.1.1952. P-41s. Specimen.** (KNB25S) Specimen overprints, serial number and punch cancels. Excellent color and detail throughout on this scarce specimen design.
PMG Choice Uncirculated 64 EPQ. \$700-\$1000
- 50169** 1952年大西洋國海外匯理銀行伍分。樣張。樣張、樣票編號加蓋及打孔註銷。印刷顏色鮮艷，細節清晰。少見。
PMG Choice Uncirculated 64 EPQ. \$700-\$1000



- 50170 Banco Nacional Ultramarino. 10 Avos, 19.1.1952. P-42s. Specimen.** (KNB26S) Specimen serial number, overprints and punch cancels. A continuation of the previous lot for this large group of Macau specimens we are offering. Great centering and fresh original paper.
PMG Gem Uncirculated 66 EPQ. \$800-\$1200
- 50170** 1952年大西洋國海外匯理銀行壹毫。樣張。樣張字、編號加蓋及打註銷孔。本次幾組澳門樣票系列之一。製作精美。
PMG Gem Uncirculated 66 EPQ. \$800-\$1200



- 50171 Banco Nacional Ultramarino. 20 Avos, 19.1.1952. P-43s. Specimen.** (KNB27S) Specimen overprints, serial number and punch cancels. A perfect compliment to the other change notes we are offering in these bright and detailed specimen forms.
PMG Choice Uncirculated 64. \$700-\$1000
- 50171** 1952年大西洋國海外匯理銀行貳毫。樣張。樣張、樣票編號加蓋及打孔註銷。與本場其他面額的精緻樣票是完美的組合。
PMG Choice Uncirculated 64. \$700-\$1000



- 50172 Banco Nacional Ultramarino. 100 Patacas, 19.5.1952. P-44s. Specimen.** Specimen overprints, punch cancels and annotation. A scarce 500 Patacas design type in any form and offered here with bold color and just a light vertical fold and mostly handling to mention. Mounting remnants at the back left.
PMG About Uncirculated 55 Net. Previously Mounted. \$1000-\$1500
- 50172** 1952年大西洋國海外匯理銀行壹百圓。樣張。樣張、樣票編號加蓋及打孔註銷。非常少見，任何形態的都難找。這張顏色完好，只有一道折痕。反面左側有黏貼餘跡。
PMG About Uncirculated 55 Net. Previously Mounted. \$1000-\$1500



- 50173 Banco Nacional Ultramarino. 10 Patacas, 20.11.1958. P-45a.** Just a light bend at the left which could also be described as handling on this fresh and original offering. Scarce this pleasing.
PMG Choice About Uncirculated 58 EPQ. \$500-\$700
- 50173** 1958年大西洋國海外匯理銀行拾圓。左側有一處折到。除此之外如同新鈔。難得的好品。
PMG Choice About Uncirculated 58 EPQ. \$500-\$700



MACAU

- 50174 Banco Nacional Ultramarino. 10 Patacas, 20.11.1958. P-45s. **Specimen.** Specimen overprints, serial numbers and punch cancels. A challenging 1958 design type that is found here bordering on a Gem state while showing fully original paper throughout.
PMG Choice Uncirculated 64 EPQ.\$600-\$800
- 50174 1958年大西洋國海外匯理銀行拾圓。樣張。樣張、樣票編號加蓋及打孔註銷。1958年版要找到接近Gem級的非常不易，原紙原色。
PMG Choice Uncirculated 64 EPQ.\$600-\$800



- 50175 Banco Nacional Ultramarino. 50 Patacas, 1958. P-47s. **Specimen.** Specimen overprints, serial numbers and punch cancels at the signatures. Specimen stamp "281" at the upper right. A spectacular offering of this more elusive 1958 date and seen with large even margins and spectacular color.
PMG Gem Uncirculated 66 EPQ.\$1000-\$1500
- 50175 1958年大西洋國海外匯理銀行伍拾圓。樣張。加蓋樣張、編號及簽名欄註銷孔。右上樣品號281。印色鮮麗製作精美，難得的1958年票樣。
PMG Gem Uncirculated 66 EPQ.\$1000-\$1500

- 50176 Banco Nacional Ultramarino. 100 Patacas, 1.8.1966. P-51s. **Specimen.** Specimen overprints, serial numbers and stamping. One of a pair of impressive specimen notes we are offering on this design type and seen here with terrific centering and color.
PMG Gem Uncirculated 66 EPQ.\$1500-\$2500
- 50176 1966年大西洋國海外匯理銀行壹百圓。樣張。樣張、樣票編號加蓋及打孔註銷。本次我們提供同版的兩張之一，裁切端正印色完好。
PMG Gem Uncirculated 66 EPQ.\$1500-\$2500



- 50177 Banco Nacional Ultramarino. 500 Patacas, 8.4.1963. P-52s. **Specimen.** Specimen serial numbers, overprints and punch cancels at the signatures. One of several important specimen notes from Macau we are offering.
PMG Gem Uncirculated 65 EPQ.\$800-\$1200
- 50177 1963年大西洋國海外匯理銀行伍佰圓，樣張。樣票序號，加蓋和在簽署處有取消字樣註銷孔。是我們提供的澳門樣票當中重要的一枚。
PMG Gem Uncirculated 65 EPQ.\$800-\$1200



- 50178 Banco Nacional Ultramarino. 500 Patacas, 8.4.1963. P-52s. **Specimen.** Specimen serial numbers, overprints and punch cancels. Minor thinning at the upper left. Wonderful color and detail otherwise.
PMG Choice Uncirculated 64 Net.
Minor Thinning.....\$700-\$1000
- 50178 1963年大西洋國海外匯理銀行伍佰圓，樣張。樣票序號，加蓋和取消字樣註銷孔。左上方輕微變薄。色彩鮮艷印刷細緻。
PMG Choice Uncirculated 64 Net.
Minor Thinning.....\$700-\$1000



MACAU

- 50179 Banco Nacional Ultramarino. 5 Patacas, 18.11.1976. P-54s. Specimen.** (KNB49S2) Specimen serial numbers, overprints and punch cancels. Gem quality throughout and vivid color on this scarce specimen offering.
PMG Gem Uncirculated 65 EPQ.\$600-\$800
- 50179** 1945年大西洋國海外匯理銀行伍圓。樣張。樣張、樣票編號加蓋及打孔註銷。Gem級，墨色鮮艷。少見的樣張。
PMG Gem Uncirculated 65 EPQ.\$600-\$800



- 50180 Banco Nacional Ultramarino. 100 Patacas, 8.6.1979. P-57s. Specimen.** Specimen overprints and serial numbers. An attractive design with simplistic styling and appealing color and detail.
PMG Choice Uncirculated 64.\$800-\$1200
- 50180** 1979年葡國海外銀行壹百圓。樣張。樣票編號、加蓋。設計精緻，顏色極美。
PMG Choice Uncirculated 64.\$800-\$1200



- 50181 Banco Nacional Ultramarino. 100 Patacas, 1979. P-57s. Specimen.** Specimen serial numbers and overprints. An elusive 100 Pataca design that is offered here with striking color and original paper.
PMG Choice Uncirculated 63 EPQ.\$700-\$1000
- 50181** 1979年葡國海外銀行壹百圓。樣張。樣張、樣票編號加蓋及打孔註銷。難得的一張，印刷精美，原紙原色。
PMG Choice Uncirculated 63 EPQ.\$700-\$1000



- 50182 Banco Nacional Ultramarino. 500 Patacas, 8.8.1981. P-62s1. Specimen.** Specimen serial numbers, overprints and punch cancels. Deeply embossed inks, vivid color and pleasing centering.
PMG Choice Uncirculated 64.\$500-\$700
- 50182** 1981-84年大西洋銀行伍百圓。樣張。樣票編號、加蓋及簽名欄處打孔註銷。印刷精良，色彩鮮艷，賞心悅目的一張。
PMG Choice Uncirculated 64.\$500-\$700



- 50183 Banco da China. 1000 Patacas, 16.10.1995. P-95. (KNB11a-b)** Just a light vertical bend for circulation.
PMG Choice About Uncirculated 58 EPQ.\$500-\$700
- 50183** 1995年中國銀行澳門幣壹千圓。只有一道輕微的折痕。
PMG Choice About Uncirculated 58 EPQ.\$500-\$700

Matched Serial Number Set 票號相同的特別組合



MACAU

- 50184** Banco da China. 10 to 1000 Patacas, 8.12.2003. P-102, 103, 104, 105, 106. 5 pieces in lot. An important set of these Banco da China notes with all showing the same serial number of 09638. The 20, 500 & 1000 Pataca notes grade PMG Gem Uncirculated 66 EPQ, 100 Patacas in Choice Uncirculated 64 EPQ and the 10 Patacas in Choice About Uncirculated 58 EPQ.
PMG Gem Uncirculated 58 EPQ to
Gem Uncirculated 66 EPQ..... \$2500-\$3500
- 50184** 2003年中國銀行澳門幣拾圓至壹千圓一組。5張。中國銀行澳門幣五張同號(09638)。均經PMG評鑑，貳拾圓、伍百圓及壹千圓為Gem UNC 66 EPQ；壹百圓Gem UNC 64 EPQ；拾圓是Choice AU 58 EPQ。
PMG Gem Uncirculated 58 EPQ to
Gem Uncirculated 66 EPQ..... \$2500-\$3500



MALAYA

- 50185** Board of Commissioners of Currency Malaya. 10 Dollars, 1.1.1940. P-1. (KNB5a) An always important Pick 1 offering and one that seldom appears in any grade, let alone nice About Uncirculated material. These notes are truly rare in Choice Uncirculated states which is confirmed by looking at the PMG population report which shows only a single note in the entire range. Bright color and just subtle circulation.
PMG About Uncirculated 55..... \$1500-\$2500
- 50185** 1940年馬來亞及英屬婆羅洲貨幣發行局10元。狀態佳的高分品相極為難得。這張評鑑為AU，在PMG的統計中全系列只有一張。顏色亮麗，流通痕跡難以分辨。
PMG About Uncirculated 55..... \$1500-\$2500



- 50186** Board of Commissioners of Currency Malaya. 10 Cents, 15.8.1940. P-2. (KNB1) A difficult 1940 series and this piece shows lovely color and is printed on watermarked paper.
PMG Choice Uncirculated 64..... \$750-\$1000
- 50186** 1940年馬來亞貨幣發行局10分。有難度的年度，這張的顏色非常漂亮，紙張有水印。
PMG Choice Uncirculated 64..... \$750-\$1000



MALAYA

50187 Board of Commissioners of Currency Malaya. 25 Cents, 1.9.1940. P-3. 2 pieces in lot. (KNB2) Consecutive pair. Just faint circulation and some minor spot stains on these KGVI design types.

PMG About Uncirculated 53 & 55.\$500-\$700

50187 1940年馬來亞貨幣發行局25分。2張。連號。流通現象非常輕微的喬六，有些很小的漬點。

PMG About Uncirculated 53 & 55.\$500-\$700

50188 Board of Commissioners of Currency Malaya. 1 Cent to 1 Dollar, 1.7.1941. P-6, 7b, 8a, 9a, 10b & 11. 6 pieces in lot. A nice grouping of the lower denominations for this 1941 series with all being graded by PMG as follows; P-6, 7b, 9a, 10b in Choice Uncirculated 64; P-8a in About Uncirculated 55 EPQ; P-11 in Choice Uncirculated 64 EPQ.

PMG About Uncirculated 55 EPQ to Choice Uncirculated 64 EPQ. \$800-\$1200

50188 1941年馬來亞貨幣發行局1分至1元。6張一組。全部經PMG評鑑，《世界紙幣目錄》編號P-6、7b、9a、10b是Choice UNC 64；P-8a是AU 55 EPQ；P-11是Choice UNC 64 EPQ。

PMG About Uncirculated 55 EPQ to Choice Uncirculated 64 EPQ. \$800-\$1200

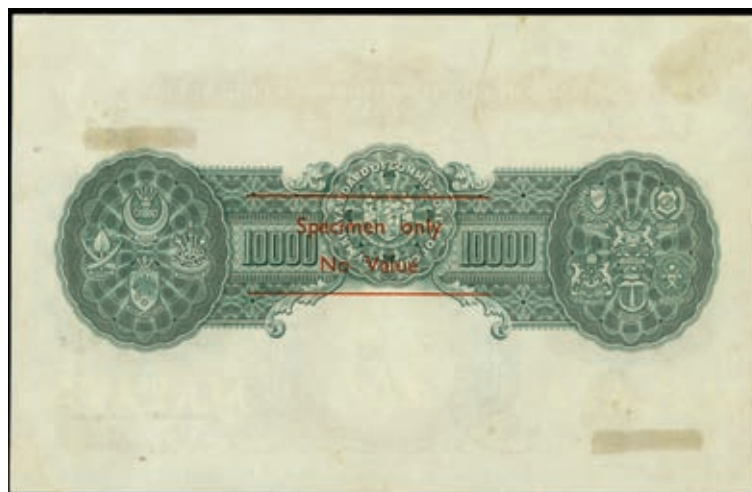
50189 Board of Commissioners of Currency Malaya. 100 Dollars, 1.1.1942. P-15. (KNB15) This scarce \$100 KGVI design is one that is missing in most collections and is rarely offered in any grade. The current piece shows excellent red color and nice appeal while suffering from some minor paper thins mostly at the upper left and right corners. Some rust is also found at the back lower left.

PMG Very Fine 30 Net. Thinning, Rust. \$2000-\$3000

50189 1942年馬來亞貨幣發行局100元。見的喬治六世百元券，多數藏家都沒有這張，任何狀態的都少。這張紅色紙鈔依然光鮮，左上及右側略有薄紙現象。反面左下有些銹漬。

PMG Very Fine 30 Net. Thinning, Rust. \$2000-\$3000

Extremely Rare Malaya KGVII \$10,000 Design 珍稀馬來亞喬治六世像10000元券



MALAYA

50190 Board of Commissioners of Currency. 10,000 Dollars, ND (1942). P-17s. Specimen. (KNB17) Specimen overprint and blacked out regular issue serial numbers. Without overprinted date and signatures. A incredibly significant offering and the first we have handled for this design in any form. The note is shown without price in the current SCWPM and listed as rare. Seen with the open style design that is familiar to all higher denomination notes of this 1942 series. Green inks make up both the large "10000" counter at left and portrait vignette of KGVII at right. Nicely watermarked paper with Malaya twice at lower left and right and lions head at center within a watermark field. A "bowtie," style back design is seen in a deep green with arms at left, right and center. Very little actual circulation is observed on this blacked out A/1 05803 numbered note with mostly handling present. Free from any major distractions other than a touch of rust from a previously attached paper clip. Certainly a high denomination note that is likely missing in even the most advanced collections. Bid accordingly.

PCGS About New 53 Apparent. Minor Paper Clip Rust Stain on Back..... \$30,000-\$50,000

50190 1940年馬來亞貨幣發行局10000元。樣張。加蓋樣張字眼並將發行票號塗黑。無日期及簽署。令人難以置信的一張，這設計我們是首次經手。《世界紙幣標準目錄》沒有標價，列為罕見。無邊框的開放式設計，這是1942年版高面額票的共同形式。綠色印刷，面值“10000”在左側，右側是喬治六世肖像。中央有獅頭水印，左右下方水印是兩個MALAYA字樣。背面是“領結”式設計，深綠色印刷，徽章在左右及中心。這張被塗黑的A/1 05803號券幾乎沒有真正流通過，只有觸碰的現象。除了早先的輕微紙夾銹痕外沒有明顯的瑕疵。即使是高階藏家大多數也從缺的一張。請酌情出價。

PCGS About New 53 Apparent. Minor Paper Clip Rust Stain on Back..... \$30,000-\$50,000



MALAYA AND BRITISH BORNEO

- 50191 Board of Commissioners of Currency Malaya & British Borneo. 1 Dollar, 21.3.1953. P-1a. 2 pieces in lot. An attractive consecutive pairing with one showing in a PMG 65 EPQ grade and the other in PMG 64.**
PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. \$300-\$500
- 50191 1953年馬來亞及英屬婆羅洲貨幣發行局1元。2張一組。連號，PMG 65 EPQ 及PMG 64各一張。**
PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. \$300-\$500

Impressive Gem Consecutive Pair 頂級狀態的連號券



- 50192 Board of Commissioners of Currency Malaya & British Borneo. 5 Dollars, 21.3.1953. P-2a. 2 pieces in lot. Consecutive pair. This design has been seen with frequency in About Uncirculated grades but truly Gem material continues to be highly scarce. These two exceptional examples are as nice as they were when printed over 60 years ago. Bold color and lovely embossing along with excellent centering and margins. Worthy of a premium bid.**
PMG Gem Uncirculated 65 EPQ. \$2750-\$3500
- 50192 1953年馬來亞及英屬婆羅洲貨幣發行局5元。2張。連號。這設計的紙鈔通常見到的都是AU狀態，Gem UNC的非常罕聞。這兩張在六十年前印的鈔票保存極佳。製作精美，顏色清晰亮麗，裁切十分端正，值得競逐。**
PMG Gem Uncirculated 65 EPQ. \$2750-\$3500



MALAYA AND BRITISH BORNEO

50193 Board of Commissioners of Currency Malaya & British Borneo. 5 Dollars, 21.3.1953. P-2a. (KNB2a) A design that has seen a large increase in demand as of late.
PMG About Uncirculated 50 EPQ.....\$300-\$500

50193 1953年馬來亞及英屬婆羅洲貨幣發行局5元。市場愈來愈看好的品種。
PMG About Uncirculated 50 EPQ.....\$300-\$500



50194 Board of Commissioners of Currency Malaya & British Borneo. 10 Dollars, 21.3.1953. P-3a. (KNB3a) A design that is becoming quite difficult to locate in these pleasing About Uncirculated states.
PMG About Uncirculated 50 EPQ.....\$300-\$500

50194 1953年馬來亞及英屬婆羅洲貨幣發行局10元。這品種AU狀態的在市場上日益減少。
PMG About Uncirculated 50 EPQ.....\$300-\$500



50195 Board of Commissioners of Currency Malaya & British Borneo. 1, 5 & 10 Dollars, 21.3.1953. P-1a, 2a & 3a. 3 pieces in lot. An appealing trio of these QEII design types with all PMG graded; P-1a in Choice Uncirculated 64; P-2a in Choice About Uncirculated 58; P-3a in About Uncirculated 50.

PMG About Uncirculated 50 to Choice Uncirculated 64. \$800-\$1200

50195 1953年馬來亞及英屬婆羅洲貨幣發行局1元、5元及10元。3張一組。伊莉莎白二世肖像。全部經PMG評鑑，《世界紙幣目錄》編號P-1a是Choice UNC 64；P-2a是Choice AU 58；P-3a為AU 50。

PMG About Uncirculated 50 to Choice Uncirculated 64. \$800-\$1200



50196 Board of Commissioners of Currency Malaya & British Borneo. 10 Dollars, 1.3.1961. P-9a. (KNB9a) An important Choice Uncirculated offering of this increasingly difficult type. Scarce in this state and sure to attract strong attention from bidders.
PMG Choice Uncirculated 64..... \$1200-\$1600

50196 1961年馬來亞及英屬婆羅洲貨幣發行局10元。稀見的Choice UNC級，必然吸引買家注意。
PMG Choice Uncirculated 64..... \$1200-\$1600

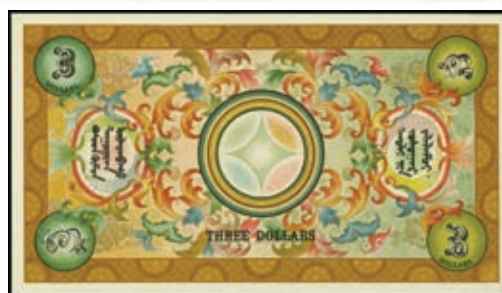


MALAYSIA

- 50197 Bank Negara Malaysia. 10 Ringgit, ND (1967-72). P-3b. (KNB3a-b) A pack fresh example and seen with excellent centering.
PMG Gem Uncirculated 66 EPQ.\$400-\$600
- 50197 1967-72年馬來西亞國家銀行10令吉。新鈔。裁切端正。
PMG Gem Uncirculated 66 EPQ.\$400-\$600
- 50198 Bank Negara Malaysia. 50 Ringgit, ND. P-43. Over Inking Error. 2 pieces in lot. A consecutive pair with one note showing over inking in green at the right. The other pieces is made as intended.
Choice Uncirculated.....\$400-\$600
- 50198 馬來西亞國家銀行50令吉。印墨過多異體。2張一組。連號。一張右側綠色油墨過多，另一張是加上去的。
Choice Uncirculated.....\$400-\$600



- 50199 Bank Negara. 500 Ringgit, ND (1999). P-43d. Butterfly Fold Error. 2 pieces in lot. A consecutive pair of these fold out error notes that show with an increasingly larger fold out.
Uncirculated.....\$500-\$700
- 50199 1999年馬來西亞國家銀行500令吉。福耳。2張。連號。紙張多出部分。
Uncirculated.....\$500-\$700



MONGOLIA

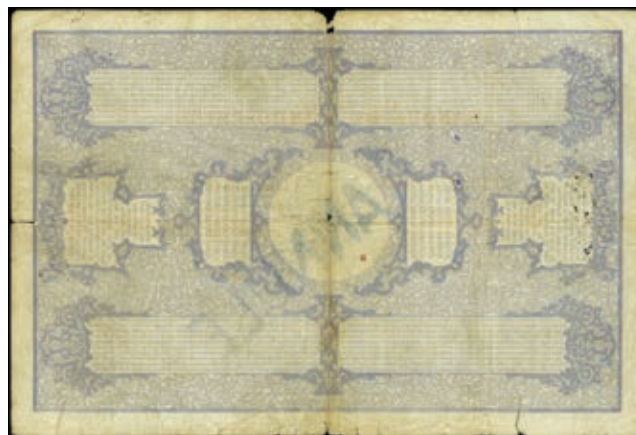
- 50200 State Treasury Note. 3 Dollars, 1924. P-3r. Remainder. Always a highly desirable series and only offered in remainder and specimen forms. This piece shows with exceptional quality throughout and nice centering.
PMG Gem Uncirculated 66 EPQ.\$2000-\$3000
- 50200 1924年國庫券3元。庫存票。高度受到注意的系列，只有庫存票及樣張形態。印製精美。
PMG Gem Uncirculated 66 EPQ.\$2000-\$3000



NETHERLANDS INDIES

- 50201 Javasche Bank. 50 Gulden, 4.5.1938. P-81. An impressive offering of this always popular JEZ printed design type that shows remarkable geometric lathe work throughout the entire design. Nice color and offered here with strictly original paper. A light vertical bend at center is all we see for circulation.
PMG Choice About Uncirculated 58 EPQ.....\$500-\$700
- 50201 1938年爪哇銀行50盾。JEZ設計印製，使用大量的幾何圖形非常耀眼。原紙原色，油墨鮮麗。只有一道輕微的垂直折痕是它曾經流通的跡象。
PMG Choice About Uncirculated 58 EPQ.....\$500-\$700

Rare 1921 New Caledonia 500 Francs 珍稀1921年東方匯理銀行500法郎券



NEW CALEDONIA

- 50202 Banque de L'Indo-Chine. 500 Francs, 3.1.1921. P-22. Cancelled.** Cancelled stamp at center. This rare design is one we have not handled on this New Caledonia branch and certainly will be met with great interest from collectors. The highest denomination for this 1916-25 series and shown in a large format printed by Duval. Internal and edge splits are mentioned with a notch at top center as well. Pinholes at left. Still highly appealing considering the technical grade.

Very Good.....\$4000-\$6000

- 50202** 1921年東方匯理銀行500法郎。註銷票。中心蓋註銷印。東方匯理銀行法屬新喀里多尼亞分行的紙鈔非常罕見，這是我們首次經手，必定吸引收藏家的關注。500法郎是此1916-25年間發行系的最高面額票，著名法國Duval印製的大型鈔券。內部及邊緣有裂損，上部中間有缺角。非常賞心悅目的美品。

Very Good.....\$4000-\$6000



SINGAPORE

- 50203 Board of Commissioners of Currency. 500 Dollars, ND (1972). P-7. (KNB7a-b)** An impressive offering of this \$500 design type which always brings about spirited bidding. This piece is a fully original example and shows marvelous color throughout.
PMG Choice Uncirculated 64 EPQ.\$800-\$1200

- 50203** 1972年貨幣發行局500元。這張500元的設計令人印象深刻，經常引起買家競相出價。原紙原色，非常漂亮。
PMG Choice Uncirculated 64 EPQ.\$800-\$1200

10 Consecutive "Bird Series" \$500 Notes 10張連號鳥系列500元券



SINGAPORE

- 50204 Board of Commissioners of Currency. 500 Dollars, ND (1977). P-15a. 10 pieces in lot. (KNB19a-b) Consecutive run. An important large consecutive run of these high denomination "Bird Series," notes with nearly all in Gem Uncirculated grades. A single Choice Uncirculated 64 EPQ, eight Gem Uncirculated 65 EPQ's and a single Gem Uncirculated 66 EPQ. Serial numbers range from A/6 153351 to A/6 153360.**
PMG Choice Uncirculated 64 EPQ to
Gem Uncirculated 66 EPQ..... \$6000-\$8000
- 50204 1977年貨幣發行局500元一組。10張。連號。難得的一組鳥系列的高面額連號票。幾乎全部是Gem UNC等級。其中一張是Choice UNC 64 EPQ；八張Gem UNC 65 EPQ以及一張Gem UNC 66 EPQ。票號從A/6 153351至A/6 153360。**
PMG Choice Uncirculated 64 EPQ to
Gem Uncirculated 66 EPQ..... \$6000-\$8000

- 50205 Board of Commissioners of Currency. 100 Dollars, ND (1995). P-23c. 2 pieces in lot. A fresh and attractive pair. Gem Uncirculated.....\$300-\$500**
- 50205 1995年新加坡貨幣發行局100元。2張一組。完美如新。**
Gem Uncirculated.....\$300-\$500



STRAITS SETTLEMENTS

- 50206 Government of the Straits Settlements. 10 Dollars, 1.1.1935. P-18b. This design is highly scarce in these lightly circulated grades and rare any finer. The present offering is seen with only faint circulation and still retains excellent detail throughout the ornate BWC design. Large borders and vibrant color further the appeal and with PMG grading just two pieces in the Uncirculated grade range, this About Uncirculated note will certainly prove desirable. PMG About Uncirculated 55..... \$1500-\$2500**
- 50206 1935年海峽殖民地政府（叻嶼呷國庫銀票）拾圓。這版紙鈔輕微流通的非常稀少，罕見品相更佳的。此枚只有極輕微流通現象，細節清，賞心悅目。BWC設計。票框大，墨色鮮麗，PMG評鑑中只有兩張列入UNC級，這張AU絕對值得收藏。**
PMG About Uncirculated 55..... \$1500-\$2500



THAILAND

- 50207 **Thailand Government. 100 Baht, ND (1945). P-52s1. Specimen.** Mi-hon overprint, regular serial numbers. Blue back. A near Gem example of this difficult 100 Baht design. **PCGS Very Choice New 64 PPQ. \$1000-\$1200**
- 50207 1945年泰國政府100銖。樣張。加蓋見本字樣，正常票號。反面藍色。難得的近GEM品相100銖樣張。
PCGS Very Choice New 64 PPQ. \$1000-\$1200



- 50209 **National Bank of Vietnam. 500 Dong, ND. P-6As1. Specimen.** Specimen overprints and serial numbers. A scarce 500 Dong design type that seldom is available in any state of preservation. This offering gives maximum detail throughout. **Choice Uncirculated. \$800-\$1200**
- 50209 越南國家銀行500盾。樣張。樣張及編號加蓋。罕見的500盾，任何狀態的都很少出現。這張細節非常清晰。
Choice Uncirculated. \$800-\$1200



- 50210 **National Bank of Vietnam. 200 Dong, ND (1958). P-9s. Specimen.** Specimen overprints, serial numbers and punch cancels at the signatures. This appealing 200 Dong design is always welcomed with excellent color and appealing harbor vignette at back.
Choice Uncirculated. \$400-\$600
- 50210 1958年越南國家銀行200盾。樣張。樣張、樣票編號加蓋及打孔註銷。反棉圖景為港口。原紙原色。
Choice Uncirculated. \$400-\$600

VIETNAM, SOUTH

- 50208 **National Bank of Vietnam. 1, 5, 10 & 20 Dong, ND (1955 & 1956). P-1s, 2s, 3s & 4s. Specimen.** 4 pieces in lot. Specimen overprints and serial numbers. A nice quartet of the lower denomination for this series with all in Uncirculated grades, save for the 20 Dong note which is About Uncirculated. A single punch cancel is observed on the One Dong.
About Uncirculated & Uncirculated. \$800-\$1200
- 50208 1955-56年越南國家銀行1盾、5盾、10盾及20盾。樣張。4張一組。樣張及編號加蓋。面額低的一組，除20盾是AU外，其餘都是UNC。1盾有打註銷孔。
About Uncirculated & Uncirculated. \$800-\$1200



VIETNAM, SOUTH

- 50211 National Bank of Vietnam. 50, 100, 200, 500 & 1000 Dong, ND (1972). P-30s to 34s. Specimens. 5 pieces in lot.** Specimens overprints and serial numbers. A colorful group of notes with just the 50 and 100 Dong notes showing punch cancels and the 100 and 1000 Dong notes with a minor stain. Scarce as such.
Uncirculated & Choice Uncirculated..... \$1000-\$1500
- 50211** 1972年越南國家銀行50盾、100盾、200盾、500盾及1000盾。樣張。5張一組。樣張及編號加蓋。50盾及100盾有註銷孔；100盾及1000盾有輕微漬點。稀少。
Uncirculated & Choice Uncirculated..... \$1000-\$1500



- 50212 National Bank of Vietnam. 5000 & 10,000 Dong, ND (1975). P-35s & 36s. Specimens. 2 pieces in lot.** Specimen overprints and serial numbers. A perfectly matched pair of these elusive high denomination design types.
PMG Choice Uncirculated 64..... \$1000-\$1500
- 50212** 1975年越南國家銀行5000盾及10000盾。樣張。2張一組。樣票字及編號加蓋。高面額票完美的組合。
PMG Choice Uncirculated 64..... \$1000-\$1500



- 50213 National Bank of Vietnam. 1, 2, 5, 10, 20, 50, 100, 200 & 500, ND (1955 to 1962). P-Variou. Specimens. 9 pieces in lot.** Specimen overprints and serial numbers. A terrific set of specimen notes with all printed by Security Banknote Company, save for the P-8s 100 and P-10s 500 Dong notes which were produced by the ABNC. Punch cancels on all, save for the 10, 20, 50 and 200 Dong notes. All with great color and appeal with just some mounting remnants noticed on the 500 Dong note.
Uncirculated..... \$2000-\$3000
- 50213** 1955-62年越南國家銀行1盾、2盾、5盾、10盾、20盾、50盾、100盾、200盾及500盾。樣張。9張一組。樣張及編號加蓋。令人讚賞的全套樣票，除了100盾及500盾是美鈔公司印刷外，全部由美商保安公司印製。10盾、20盾、50盾及200盾外都有打註銷孔。印色及外觀極佳，只500盾上有裝幀痕跡。
Uncirculated..... \$2000-\$3000

END OF SESSION A



THE AUGUST 2015 HONG KONG AUCTION

SESSION B

MONDAY, AUGUST 24, 2015 1:00 PM HONG KONG TIME
SUNDAY, AUGUST 23, 2015 10:00 PM PACIFIC TIME

FOREIGN COINS 51001-51198
ANCIENT CHINESE COINS 51199- 51206
SYCEE 51207-51229
CHINESE MEDALS 51230-51250
CHINESE ORDERS & DECORATIONS 51251-51267

FOREIGN COINS

外國錢幣



LOTS 51001-51198



ANNAM

- 51001** 3 Tien, Year 16 (1835). Minh Mang (1820-41). KM-229; Sch-206d. **VERY RARE.** Lightly polished, still quite attractive.
NGC AU Details—Polished. \$7000-\$9000
- 51001** 明命通寶。三錢。十六年。罕見。
 輕微拋光，狀態仍佳。
NGC AU Details—Polished. \$7000-\$9000



- 51002** Tien, ND (1841-47). Thieu Tri (1841-47). KM-256; Sch-250. Some appealing peripheral toning. Sharply struck with nice luster and quite attractive.
PCGS MS-62 Secure Holder. \$400-\$600
- 51002** 紹治通寶。一錢。包漿略呈環形。
 深打，光佳，非常漂亮。
PCGS MS-62 Secure Holder. \$400-\$600



- 51003** Gold Tien, ND (1841-47). Thieu Tri (1841-47). Fr-27; KM-33; Sch-295. Three abundances. Deeply toned around devices and highly attractive.
NGC AU-55. \$2000-\$2500
- 51003** 紹治通寶。一錢。金幣。表面包漿色調深暗，非常有吸引力。
NGC AU-55. \$2000-\$2500



- 51004** 2 Tien, ND. Tu Duc (1848-83). KM-423; Sch-351b. Nice strike with attractive toning.
NGC MS-64. \$700-\$900
- 51004** 嗣德通寶。二錢。壓印清晰，包漿極佳。
NGC MS-64. \$700-\$900



- 51005** 5 Tien, ND. Tu Duc (1848-83). KM-457.1; Sch-359. Superior overall color and luster, choice for the type.
PCGS MS-61 Secure Holder. \$1000-\$1500
- 51005** 嗣德通寶。五錢。色澤與光度均佳，非常難得的好品。
PCGS MS-61 Secure Holder. \$1000-\$1500



- 51006** 5 Tien, ND. Tu Duc (1848-83). KM-457.2; Sch-359. Five bats in flight on obverse.
NGC AU-53. \$900-\$1200
- 51006** 嗣德通寶。五錢。背五隻蝙蝠及五福字樣。
NGC AU-53. \$900-\$1200



ANNAM

- 51007 1/2 Tien, ND (1848). Tu Duc (1848-83). KM-399; Sch-367. Nice strike with even light tone with tiny bits of cheery red coloration in the fields.
PCGS-62 Secure Holder.....\$350-\$500
- 51007 嗣德通寶。半錢。壓印良好，包漿均勻。底板上有個櫻桃紅的斑點。
PCGS-62 Secure Holder.....\$350-\$500



- 51008 Lang Silver Bullion Bar, CD (1861). Tu Duc (1848-83). 38.24 gms. KM-592; Sch-322. Endorsement stamp at lower left corner. SCARCE. Nice old toning.
EXTREMELY FINE.....\$500-\$700
- 51008 嗣德年造。官銀壹兩。左下角打戳記。漂亮老包漿。
EXTREMELY FINE.....\$500-\$700



- 51009 4 Tien Bao Chien Issue, ND (1926-45). Bao Dai (1926-45). cf. Bruce-M8. Dragon faces to left. Awarded for various services, of typical crude manufacture. Holed at 6 and 12 o'clock as typical.
PCGS Genuine—
Holed, AU Details Secure Holder.....\$350-\$500
- 51009 保大寶鑑。四錢。保大年造。龍朝向左方。頒獎用，製作粗略。上下各鑽有一孔，這是正常現象。
PCGS Genuine—
Holed, AU Details Secure Holder.....\$350-\$500

AUSTRALIA

- 51010 30 Dollars, 1996. KM-292. Kookaburra series. 1 kilo, 0.999 silver. NGC MS-69.....\$700-\$900
- 51010 1996年30元。1公斤，含銀999。澳大利亞翠鳥系列。
NGC MS-69.....\$700-\$900



- 51011 100 Dollars, 1998. Fr-L20; KM-508. Lunar series, Year of the Tiger. PCGS MS-69.....\$1100-\$1300
- 51011 1988年100元。生肖系列。龍年。
PCGS MS-69.....\$1100-\$1300



- 51012 100 Dollars, 2000. Fr-L34; KM-528. Lunar series, Year of the Dragon. PCGS MS-63.....\$1100-\$1300
- 51012 2000年100元。生肖系列。龍年。
PCGS MS-63.....\$1100-\$1300



- 51013 100 Dollars, 2012-P. Fr-L34; cf. KM-1674a. Lunar series, Year of the Dragon. 1 oz. gold. In case of issue with certificate of authenticity. From a planned mintage of 3,000 pieces.
GEM BRILLIANT PROOF.....\$1150-\$1300
- 51013 2012-P年100元。生肖系列。龍年。1盎司金幣。原盒附證書。發行量3000枚。
GEM BRILLIANT PROOF.....\$1150-\$1300
- 51014 100 Dollars, 2012-P. Fr-L34; cf. KM-1674a. Lunar series, Year of the Dragon. 1 oz. gold. In case of issue with certificate of authenticity. From a planned mintage of 3,000 pieces.
GEM BRILLIANT PROOF.....\$1150-\$1300
- 51014 2012-P年100元。生肖系列。龍年。1盎司金幣。原盒附證書。發行量3000枚。
GEM BRILLIANT PROOF.....\$1150-\$1300

- [illegible]

AUSTRALIA

- 51029 100 Dollars, 2012-P. Fr-L34; cf.KM-1674a.**
Lunar series, Year of the Dragon. 1 oz. gold. In case of issue with certificate of authenticity. From a planned mintage of 3,000 pieces.
GEM BRILLIANT PROOF.....\$1150-\$1300
- 51029 2012-P 年100元。生肖系列。龍年。1盎司金幣。**
原盒附證書。發行量3000枚。
GEM BRILLIANT PROOF.....\$1150-\$1300
- 51030 100 Dollars, 2012-P. Fr-L34; cf.KM-1674a.**
Lunar series, Year of the Dragon. 1 oz. gold. In case of issue with certificate of authenticity. From a planned mintage of 3,000 pieces.
GEM BRILLIANT PROOF.....\$1150-\$1300
- 51030 2012-P 年100元。生肖系列。龍年。1盎司金幣。**
原盒附證書。發行量3000枚。
GEM BRILLIANT PROOF.....\$1150-\$1300
- 51031 100 Dollars, 2012-P. Fr-L34; cf.KM-1674a.**
Lunar series, Year of the Dragon. 1 oz. gold. In case of issue with certificate of authenticity. From a planned mintage of 3,000 pieces.
GEM BRILLIANT PROOF.....\$1150-\$1300
- 51031 2012-P 年100元。生肖系列。龍年。1盎司金幣。**
原盒附證書。發行量3000枚。
GEM BRILLIANT PROOF.....\$1150-\$1300
- 51032 30 Dollars, 2012-P. KM-1668. Lunar series, Year of the Dragon. 1 Kilo silver. In case of issue with certificate of authenticity. From a mintage of only 500 pieces.**
GEM BRILLIANT PROOF.....\$500-\$700
- 51032 2012-P 年30元。生肖系列。龍年。1公斤銀幣。**
原盒附證書。發行量500枚。
GEM BRILLIANT PROOF.....\$500-\$700

- 51033 30 Dollars, 2012-P. KM-1668. Lunar series, Year of the Dragon. 1 Kilo silver. In case of issue with certificate of authenticity. From a mintage of only 500 pieces.**
GEM BRILLIANT PROOF.....\$500-\$700
- 51033 2012-P 年30元。生肖系列。龍年。1公斤銀幣。**
原盒附證書。發行量500枚。
GEM BRILLIANT PROOF.....\$500-\$700
- 51034 30 Dollars, 2012-P. KM-1668. Lunar series, Year of the Dragon. 1 Kilo silver. In case of issue with certificate of authenticity. From a mintage of only 500 pieces.**
GEM BRILLIANT PROOF.....\$500-\$700
- 51034 2012-P 年30元。生肖系列。龍年。1公斤銀幣。**
原盒附證書。發行量500枚。
GEM BRILLIANT PROOF.....\$500-\$700
- 51035 30 Dollars, 2012-P. KM-1668. Lunar series, Year of the Dragon. 1 Kilo silver. In case of issue with certificate of authenticity. From a mintage of only 500 pieces.**
GEM BRILLIANT PROOF.....\$500-\$700
- 51035 2012-P 年30元。生肖系列。龍年。1公斤銀幣。**
原盒附證書。發行量500枚。
GEM BRILLIANT PROOF.....\$500-\$700
- 51036 30 Dollars, 2012-P. KM-1668. Lunar series, Year of the Dragon. 1 Kilo silver. In case of issue with certificate of authenticity. From a mintage of only 500 pieces.**
GEM BRILLIANT PROOF.....\$500-\$700
- 51036 2012-P 年30元。生肖系列。龍年。1公斤銀幣。**
原盒附證書。發行量500枚。
GEM BRILLIANT PROOF.....\$500-\$700
- 51037 30 Dollars, 2012-P. KM-1668. Lunar series, Year of the Dragon. 1 Kilo silver. In case of issue with certificate of authenticity. From a mintage of only 500 pieces.**
GEM BRILLIANT PROOF.....\$500-\$700
- 51037 2012-P 年30元。生肖系列。龍年。1公斤銀幣。原盒附證書。發行量500枚。**
GEM BRILLIANT PROOF.....\$500-\$700



BHUTAN

- 51038 Three Piece Platinum Proof Set, 1979. Fr-8-10a; KM-PS8. 3 pieces in set. Includes: 1, 2, and 5 Sertums. With case of issue and certificate of authenticity. The 5 Sertums is graded NGC PROOF-66 ULTRA CAMEO, the 2 Sertums is NGC PROOF-68 ULTRA CAMEO and the Sertum is NGC PROOF-69 ULTRA CAMEO.....\$3000-\$4000**
- 51038 1979年精製鉑幣三枚一套。3枚。1、2及5 Sertums。原盒附證書。5 Sertums是 NGC PF-66 ULTRA CAMEO、2 Sertums 是NGC PF-68 ULTRA CAMEO、1 Sertums 是NGC PF-69 ULTRA CAMEO。**
NGC PROOF-69 ULTRA CAMEO.....\$3000-\$4000



BOLIVIA

- 51039** 4,000 Pesos Bolivianos, 1979. Fr-44; KM-199. UNICEF International Year of the Child. PCGS PROOF-68 DEEP CAMEO
Secure Holder.....\$600-\$700
- 51039** 1979年4000比索。UNICEF國際兒童年。PCGS PROOF-68 DEEP CAMEO
Secure Holder.....\$600-\$700



BRITISH NORTH BORNEO

- 51040** 1/2 Cent, 1886-H. KM-1; Tan-NBC1. Tied for finest certified. Bright and highly appealing, dusty rose and light blue sheen over full red surfaces. Needle sharp strike and exceptional example. NGC SP-67 RD.....\$900-\$1200
- 51040** 1886-H年洋元半分。評鑑最高分。全銅光的表面有玫瑰及淺藍的色澤，光彩奪目，令人讚嘆。深打，圖案文字銳利清晰。頂尖狀態的一枚。NGC SP-67 RD.....\$900-\$1200



- 51041** 1/2 Cent, 1886-H. KM-1; Tan-NBC1. Pink and blue sheen over red original surfaces. The sharp details reveal everything desirable that one would expect in a specimen striking. NGC SP-66 RD.....\$500-\$700
- 51041** 1886-H年洋元半分。原銅光的表面上有粉紅及藍色。深打，製作精美，每一個細節都看得清楚，十足的樣幣風采。NGC SP-66 RD.....\$500-\$700



- 51042** 1/2 Cent, 1886-H. KM-1; Tan-NBC1. A terrific example of the issue housed in an older NGC slab. Exceptionally high quality for the assigned grade, the coloration in particular is perhaps worthy of a designation review as most collectors would probably attribute it as full red. It's difficult to imagine a nicer example at this assigned grade level. NGC SP-66 RB.....\$400-\$600
- 51042** 1886-H年洋元半分。扣人心弦的一枚，裝在老式的NGC盒。以這麼好的狀態及色澤，很多藏家會認為值得重新送評。很難找到比這更好的。NGC SP-66 RB.....\$400-\$600



- 51043** 1/2 Cent, 1886-H. KM-1; Tan-NBC1. Razor sharp strike with lavender and apricot tone over mostly red surfaces. A choice example of the issue with an attractive one of a kind look. NGC SP-66 RB.....\$400-\$600
- 51043** 1886-H年洋元半分。深打，圖案銳利。近全銅光的表面有淡紫及杏仁的色澤。令人心況神怡的一枚。NGC SP-66 RB.....\$400-\$600



CAMBODIA

- 51044** Tical, CS 1208 (1847). KM-37. Thin flan. The only mint state example certified by NGC or PCGS. These typically turn-up holed, chopmarked, or otherwise abused. To find an example in this state of preservation is simply extraordinary. Nice strike with bright white frosty surfaces and premium quality for the grade. Highly attractive. NGC MS-63.....\$1000-\$1500
- 51044** 1847年1提卡。薄胚。NGC或PCGS評鑑統計中唯一的MS級。一般都被打孔、戳記或有其他損傷。要找出來一枚這種狀態的極其困難。壓印良好，表面霧狀銀光，評鑑名副其實。令人讚不絕口。NGC MS-63.....\$1000-\$1500

Lot 51045

Choice & Highly Desirable 1879-A Piastre Essai

絢麗珍稀之1879-A年坐洋試樣幣



Lot 51045

Choice & Highly Desirable 1879-A Piastre Essai 絢麗珍稀之1879-A年坐洋試樣幣



FRENCH COCHIN CHINA

51045 Piastre Essai, 1879-A. KM-E12; Gad-8; Lec-28. **EXTREMELY RARE.** Struck in silver. French Cochinchina was a major portion of the French colonial holdings in Southeast Asia. Along with Tonkin and Annam, French Cochinchina (located at the southern tip of modern-day Vietnam and including the Mekong Delta) would later be amalgamated into the greater territory of French Indo-China.

Three Paris Mint Chief-Engravers (all from the same family) collaboratively designed this iconic silver crown. First engraved by Albert Barre until his sudden death in 1878, then finished by his brother Auguste Barre. The obverse design bears great similarity to the Great Seal of France as designed by their father Jean-Jacques Barre, with notable changes to reinforce its association with colonial affairs. The reasoning for basing the design on the Great Seal of France was to demonstrate French sovereignty over the region. Liberty reclines facing left, with her head facing, adorned with a laurel crown with seven arches. She holds a fasces (seen as a symbol of collective power) and resting atop a ship's tiller. Behind the tiller appears a marine anchor, symbolizing the administration of Indo-China by the French ministry of the "Marine and Colonies". Rice stalks appear to the left of Liberty, replacing the symbol of western agriculture, wheat. In exergue, the engraver's name (BARRE) and the date of 1879 appear. The reverse design features the denomination at the center of the design: "PIASTRE DE COMMERCE" surrounded by a wreath of laurel (glory) and oak (longevity) leaves. The mintmark of Paris ("A") appears below the central inscription flanked by two engraver's marks. Beautiful steel gray toning with multi-color hues surrounding the devices, especially the obverse. The second finest certified example, and a truly exquisite rarity worthy of inclusion into the most sophisticated of collections.

PCGS SP-63+ Secure Holder.\$60,000-\$80,000

51045 1879-A年坐洋一元銀幣。試樣幣。極罕見。法屬交趾支那是法國在東南亞殖民地中的重要部分。後來連同東京、安南和交趾支那(現今越南的南端，包括湄公河三角洲)合併成一個較大的區域，稱為法屬印度支那。三位來自同一個家族的巴黎造幣廠首席雕刻師，合作設計這枚銀幣。首先是由亞伯特·巴里擔任，但1878年他突然去世，改為他的兄弟奧古斯特·巴里完成。正面圖案與他們的父親尚-賈可·巴里所設計的法國國璽極為類似，主要的改變是強調與殖民地事務間的關聯。採用法國國璽設計是為了凸顯法國對該地區的宗主權。自由女神座像在左側，面向前方，頭戴七道光芒的桂冠。她右手握象徵力量的權杖左手倚靠船的舵桿。在舵桿後是船錨，象徵著印度支那是由法國的“海洋和殖民地”部門管控。自由女神左側以水稻稈取代西方農業的象徵小麥。下方為年度“1879”及雕刻師的姓氏BARRE。背面設計是象徵榮耀的月桂和長壽的橡樹葉花環圍繞著中央的“PIASTRE DE COMMERCE”(貿易銀圓)字樣。花環的上方是“INDO-CHINE FRANCAISE”(法屬印度支那)字樣。下方巴黎造幣廠的廠記“A”，兩側的小圖形為雕刻師的印記。圖案被漂亮的鐵灰色及多色五彩包漿圍繞，特別是正面。這是評鑑第二高分，燦爛絢爛的珍品，是精益求精的頂級藏家的最佳選擇。

PCGS SP-63+ Secure Holder.\$60,000-\$80,000



FRENCH INDO-CHINA

- 51046** 20 Cent Essai, ND (ca. 1885)-A. cf.KM-3; cf.Gad-23; Lec-199. **VERY RARE**. Double reverse essai struck in copper-nickel. Lovely toning and quite attractive.
NGC SP-64..... \$1500-\$2000
- 51046** 1885-A年坐洋20分。試打樣幣。罕見。銅鎳合金製。包漿極美，非常漂亮。
NGC SP-64..... \$1500-\$2000

- 51047** Piastre, 1886-A. KM-5; Lec-267. Sharply struck with light golden toning and full luster.
PCGS MS-62. \$900-\$1200
- 51047** 1886-A年坐洋一元銀幣。深打，輕微淺金色包漿，全光。
PCGS MS-62. \$900-\$1200

Lot 51048

VERY RARE 1889-A Proof Piastre

珍稀1889-A 精製版坐洋銀圓



Lot 51048

VERY RARE 1889-A Proof Piastre

珍稀1889-A 精製版坐洋銀圓



FRENCH INDO-CHINA

51048 Piasstre, 1889-A. Paris Mint. PCGS PROOF-66. 39 mm; ~27.215 gms. KM-5; Gadoury-34; Lecompte-271; Mazard-220. The small mintage of only 100 proof strikings of this coin were produced for sale at the Exposition Universelle of 1889 (Paris World's Fair). The Exposition Universelle remains one of the best known World's Fairs for its iconic entrance arch, the Eiffel Tower (which was not entirely completed, but still open to the public). The event was held during the year of the one-hundredth anniversary of the storming of the Bastille, traditionally seen as the beginning of the French Revolution. This anniversary was of such importance in fact that one of the gathering rooms at the Fair was a facsimile of the Bastille and surrounding neighborhood, and was used for formal balls and meetings. Some of the famous attendees of this Fair included Thomas Edison, Vincent Van Gogh, and the future King Edward VII. The largest diamond known at that time was on display, the 184.5 carat "Imperial Diamond." A major attraction at this World's Fair was a "human zoo" or ethnological exposition featuring reconstructions of local villages and homes inhabited with actual natives of the French overseas empire. One integral portion of the French colonial empire was French Indo-China, located in Southeast Asia. The term Indo-China refers to the large region of Southeast Asia where Indian and Chinese influences mingled and formed cultures apart from either of these entities. However, French Indo-China refers to the lands of French protection and control in the region during the nineteenth and early twentieth centuries, specifically the three regions of Tonkin, Annam and Cochin China, which comprise modern day Vietnam and Cambodia, as well as Laos and parts of Thailand which were not added until after this coin was struck. By the mid-nineteenth century, French merchants and missionaries had been trading and preaching all over Southeast Asia; and by the early 1880's, French troops had begun establishing firmer control in the region under the auspice of protection for French citizens in Indo-China. Tensions flared in 1884 after several instances of military skirmishes between the French military and the Chinese "Black Flags" under Liu Yongfu, who had come to aid the Vietnamese in resisting French colonial hegemony. These early skirmishes soon mushroomed into the Sino-French War which, while not strictly a French victory, did conclude with China relinquishing its protection of Tonkin, Annam, Cochin China and Cambodia to France. Thus in 1887, France established French Indo-China with local royal rulers governing as figure heads in three of the four territories, and a prefect and French bureaucracy governing in Cochin China.

Three Paris Mint Chief-Engravers, all from the same family, collaboratively designed this iconic silver crown. First engraved by Albert Barre until his sudden death in 1878, finished by his brother Auguste Barre. The obverse design bears great similarity to the Great Seal of France as designed by their father Jean-Jacques Barre, with notable changes to reinforce its association with colonial affairs. The reasoning for basing the design on the Great Seal of France was to demonstrate French sovereignty over the region. Liberty reclines facing left, with her head facing, adorned by a laurel crown with seven rays. She holds a fasces (seen as a symbol of collective power) and resting atop a ship's tiller. Behind the tiller appears a marine anchor, symbolizing the administration of Indo-China by the French ministry of the "Marine and Colonies". Rice stalks appear to the left of Liberty, replacing the symbol of western agriculture, wheat. "REPUBLIQUE - FRANÇAISE" (the French Republic) appears around the design. In exergue, the engraver's name "BARRE" and the date of "1889" appear. The reverse design features the denomination at the center of the design, "PIASTRE DE COMMERCE" surrounded by a wreath of laurel (glory) and oak (longevity) leaves. "INDO-CHINE FRANÇAISE" (French Indo-China) appears above the wreath. The lower outer inscription describes the silver contents and weight, "TITRE 0.900. POIDS 27.215 GR." The mintmark of Paris ("A") appears below the central inscription flanked by two engraver's marks.

Possessing an impressive strike, which provides sharp details in the design and exceptional mirror surfaces. The toning found on this piece is deep, aged and of the highest quality. Upon further examination, especially on the reverse design, the toning expands into beautiful iridescent hues of electric blue and sunset orange and pink. The third finest certified by PCGS, population one, with just two certified finer.

PCGS PROOF-66.....\$25,000-\$35,000

51048 1889-A 精製版坐洋銀圓。巴黎造幣廠製。39 mm; ~27.215 gms。這枚精製版銀幣是為1889年巴黎世界博覽會製作，數量僅100枚。如今巴黎世博會仍以其當時做為入口的埃菲爾鐵塔而被認定是全球最知名的博覽會。埃菲爾鐵塔此時並未完工，但仍對外開放。博覽會舉辦年份，是被認為是法國大革命開端的佔領巴士底監獄一百週年紀念。為紀念此意義重大的百週年慶，複製了巴士底監獄及其鄰近地區做為博覽會的正式舞宴及會議場所。參觀博覽會的名人有愛迪生、梵高以及當時尚未登基的愛德華二世。當時世界最大的鑽石，184.5克拉的皇家鑽石也在此展出。博覽會中最吸引大眾注意的是一個所謂的“人類動物園”或者說是人的展覽。展出內容是重建的法國海外屬地的土著村落及居民。法國的殖民帝國的一部分是位於東南亞的法屬印度支那。所謂印度支那是指東南亞一個受印度與中國影響的區域，混合的情況下產生異於兩者的獨特文化。然而，法屬印度支那指的是十九及二十世紀初期受法國保護及控制的地區，特別是東京、安南和交趾支那，包括現今的越南與柬埔寨，以及製造這枚銀幣當時尚未納入法屬殖民地的老撾和泰國的一部份。

十九世紀中期時，法國商人及傳教士已經在東南亞各處交易和傳教；1880年代初，法國軍隊藉口保護僑民開始加強控制印度支那。局勢在1884年變得緊張，起因於法國軍隊和劉永福率領之“黑旗軍”間的幾次衝突。劉永福幫助越南抵抗法國殖民者的入侵。這些衝突很快成地導致中法戰爭，說起來不算是法國勝利，但清政府承認法國對東京、安南、交趾支那和柬埔寨等的保護權。1887，法國整合四個地區成立法屬印度支那，其中三個地區以當地的國王為傀儡進行殖民統治。

三位來自同一個家族的巴黎造幣廠首席雕刻師，合作設計這枚銀幣。首先是由亞伯特·巴里擔任，但1878年他突然去世，改為他的兄弟奧古斯特·巴里完成。正面圖案與他們的父親尚·賈可·巴里所設計的法國國璽極為類似，主要的改變是強調與殖民地事務間的關聯。採用法國國璽設計是為了凸顯法國對該地區的宗主權。自由女神座像在左側，面向前方，頭戴七道光芒的桂冠。她右手握象徵力量的權杖左手倚靠船的舵桿。在舵桿後是船錨，象徵著印度支那是由法國的“海洋和殖民地”部門管控。自由女神左側以水稻稈取代西方農業的象徵小麥。上端外緣“REPUBLIQUE - FRANÇAISE”（法蘭西共和國），下方“1889”及雕刻師的姓氏BARRE。背面設計是象徵榮耀的月桂和長壽的橡樹葉花環圍繞著中央的“PIASTRE DE COMMERCE”（貿易銀圓）字樣。花環的上方是“INDO-CHINE FRANÇAISE”（法屬印度支那）字樣。下方的“TITRE 0.900. POIDS 27.215 GR”是含銀成色與重量，以及巴黎造幣廠的廠記“A”，兩側的小圖形為雕刻師的印記。

壓印深峻，細節銳利清晰以及鏡面的效果。飽滿的深色包漿呈現出年代的沉積，無瑕疵的最高級品相。有著湛藍的環狀彩虹色調彩及晚霞的橙色和粉紅色，背面尤其令人激賞。PCGS評鑑第三名，僅此一枚，只有兩枚更高分。

PCGS PROOF-66.....\$25,000-\$35,000

PCGS# 1001374.



FRENCH INDO-CHINA

- 51049 Centime, 1889-A.** KM-1; Lec-41. Sharply struck with much mint red and some deep blue hues.
NGC MS-65 RB.\$400-\$600
- 51049** 1889-A年百分之一。深打，原銅紅光豐富，帶少許深藍色光澤。
NGC MS-65 RB.\$400-\$600



- 51050 Piastre, 1898-A.** KM-5a.1, Lecompte-280. As a type, only a tiny fraction of these remain in such pristine condition, with all of the dates **SCARCE** at this grade level and above. Very light tone with plenty of luster.
PCGS MS-62.\$400-\$600
- 51050** 1898-A年坐洋一元銀幣。這個版能保持極佳狀態的很少，罕見同級或更高分的。包漿輕微，光澤充沛。
PCGS MS-62.\$400-\$600



- 51051 20 Centimes, 1901-A.** KM-10; Lec-204. Wide range of deep pastel color attenuates the luster while enhancing the beauty of this condition rarity. A real prize at this exclusive grade level.
NGC MS-65.\$500-\$700
- 51051** 1901-A年坐洋20分銀幣。大範圍的柔和深暗光輝，少見這麼漂亮的。難得的狀態，值得收藏。
NGC MS-65.\$500-\$700



- 51052 Piastre, 1906-A.** KM-5a.1. Blast white with a few speckles of black on the obverse. The reverse is outstanding with only a few minor marks.
PCGS MS-63.\$400-\$600
- 51052** 1906-A年坐洋一元銀幣。光澤強烈，正面有幾點黑斑。反面極佳，只有幾處微小碰痕。
PCGS MS-63.\$400-\$600



- 51053 Piastre, 1921.** KM-5a.2; Lec-296. Tied with two other pieces in this grade, with only three pieces finer. Lovely light golden toning with satin luster.
NGC MS-64.\$700-\$1000
- 51053** 1921年坐洋一元銀幣。評鑑同分的另僅二枚，更高分的只有三枚。光澤柔和輕微金色包漿。
NGC MS-64.\$700-\$1000



- 51054 Piastre, 1928-A.** KM-5a.1. Few other coin designs have more accurately demonstrated the art nouveau style than this issue from French Indo China. A few light abrasions consistent with the grade, that do not interfere with great design of this always in demand type. Sharply struck, lightly toned and highly attractive.
NGC MS-65.\$700-\$1000
- 51054** 1928-A年坐洋一元銀幣。很少錢幣的設計如坐洋這般能充分展現新藝術時代的風格。幾個微小的擦痕影響評分，但完全不能掩蓋這了不起的設計。深打，輕微包漿，令人賞心悅目的一枚。
NGC MS-65.\$700-\$1000



GREAT BRITAIN

- 51055 Trade Dollar, 1896-B. KM-T5: Mars-BTD1.** Much better date, especially in the higher uncirculated grades. The example offered here has well struck devices with a clear mint mark visible in the trident. Light toning with plenty of underlying luster, a superior example to most seen.
PCGS MS-63 Secure Holder. \$2500-\$3500
- 51055** 1896-B年站洋壹圓銀幣。關鍵年度，難得的高分。壓印良好，三叉戟上的廠記清晰。輕微包漿底光強。頂尖品相。
PCGS MS-63 Secure Holder. \$2500-\$3500



- 51056 Trade Dollar, 1902-C. KM-T5.** Even envelope toning with strong underlying luster.
NGC MS-63. \$500-\$700
- 51056** 1902-C年站洋壹圓銀幣。存放紙袋形成的均勻老包漿，底板光澤強。
NGC MS-63. \$500-\$700



- 51057 Trade Dollar, 1903/2-B. KM-T5.** Toned with strong underlying luster. Clear overdate.
NGC MS-63. \$700-\$1000
- 51057** 1903/2-B年站洋壹圓銀幣。底光強，有包漿。旗字版。
NGC MS-63. \$700-\$1000

- 51058 Trade Dollar, 1903/2-B. KM-T5.** A rainbow of pastel colors propelled by substantial underlying luster. The overdate adds to the desirability. They do not come much nicer than this for overall attractiveness.
NGC MS-63. \$700-\$1000
- 51058** 1903/2-B年站洋壹圓銀幣。底板有柔和豐富的彩虹光澤。搶手的騎字版。整體來看，是極富吸引力的一枚。
NGC MS-63. \$700-\$1000



- 51059 Trade Dollar, 1908/7-B. KM-T5.** Sharply struck and lightly toned with full luster. Clear overdate.
PCGS MS-63. \$500-\$700
- 51059** 1908/7-B年站洋壹圓銀幣。深打，輕微包漿，全光。騎字版。
PCGS MS-63. \$500-\$700



- 51060 Trade Dollar, 1910/00-B. KM-T5.** Clear overdate. A scattering of contact marks consistent with the assigned grade. White and flashy, plus fully original.
NGC MS-63. \$700-\$900
- 51060** 1910/00-B年站洋壹圓銀幣。騎字版。零散的觸碰痕跡影響評級分數。全原廠銀光。
NGC MS-63. \$700-\$900



GREAT BRITAIN

- 51061 Trade Dollar, 1910-B.** KM-T5; Mars-BTD1: Pridmore-20. Crispy sharp Britannia that has all of her intended details fully struck-up, along with generally mark-free surfaces. Very light champagne tone adds visual interest. An all around desirable piece, especially at this grade level. **PCGS MS-63 Secure Holder.**\$700-\$900

- 51061** 1910-B年站洋壹圓銀幣。站人非常清晰，細節完全可見，表面光潔無瑕。非常輕微的香檳色包漿益加吸引目光。
PCGS MS-63 Secure Holder.\$700-\$900



- 51062 Trade Dollar, 1929/1-B.** KM-T5. **SCARCE** overdate. Finest certified at either PCGS or NGC. Full gem luster with light golden peripheral toning. **PCGS MS-65.**\$2000-\$3000

- 51062** 1929/1-B年站洋壹圓銀幣。稀見的騎字版。PCGS或NGC評鑑最佳。全原光，輕微金色環狀包漿。
PCGS MS-65.\$2000-\$3000



- 51063 Trade Dollar, 1929/1-B.** KM-T5. **SCARCE** overdate. Medium yellow-gold toning with strong underlying luster. Quite attractive. **PCGS MS-64+.**\$1500-\$2000

- 51063** 1929/1-B年站洋壹圓銀幣。稀有的騎字版。中度金黃色包漿。底光強烈。相當有吸引力。
PCGS MS-64+.\$1500-\$2000

- 51064 Lot of (31) Trade Dollars, ca. 1897-1930.** KM-T5. 31 pieces in lot. Duplication of most dates, heaviest in 1899 and 1902 issues. A predominately problem free group with only a few pieces showing signs of cleaning, minor scratches or chopmarks. Includes several uncirculated pieces with attractive luster. **SOLD AS IS/NO RETURNS. EXTREMELY FINE-UNCIRCULATED.**\$700-\$1000

- 51064** 1897-1930年站洋壹圓銀幣31枚。31枚一組，多數年度重複，主要在1899年至1902年間。EF至UNC級，幾枚有細微擦痕、戳記或清洗現象。請仔細檢視。現況出售，概不退換。
EXTREMELY FINE-UNCIRCULATED.\$700-\$1000

- 51065 Lot of (10) Trade Dollars, ca. 1899-1911.** KM-T5. 10 pieces in lot. All with Bombay mintmarks. Duplication of most dates. Mint state or nearly so examples. Some hairlines and evidence of cleaning being the only issues of note. Most pieces are lustrous and quite attractive. **SOLD AS IS/NO RETURNS. ALMOST UNCIRCULATED-UNCIRCULATED.**\$500-\$700

- 51065** 1899-1911年站洋壹圓銀幣10枚。全部孟買造幣廠廠記。多數年度重複。AU至UNC狀態。若干有細微擦痕或清洗現象。多數帶光，極美。請仔細檢視。現況出售，概不退換。
ALMOST UNCIRCULATED-UNCIRCULATED.\$500-\$700

- 51066 Lot of (6) Trade Dollars, ca. 1901-10.** KM-T5. 6 pieces in lot. Includes the regular dates 1901-C and 1902-C. Some overdate issues are included, namely 1901/0, 1908/7, 1909/8 and 1910/00. All are in NGC holders, with the majority details graded as indicated on the labels. Retail value of approximately \$900. Inspection advised. **SOLD AS IS/NO RETURNS.**
NGC AU Details—Obverse Damage (1),
AU Details—Excessive Surface Hairlines (1),
AU Details—Surface Hairlines (2),
AU-55 (1) & MS-62 (1).\$400-\$600

- 51066** 1901-1910年站洋壹圓銀幣6枚。包括1901-C、1902-C。有騎字版，1901/0、1908/7、1909/8及1910/00。全部由NGC評級。市價美金900元左右。請仔細檢視。現況出售，概不退換。
NGC AU Details—Obverse Damage (1),
AU Details—Excessive Surface Hairlines (1),
AU Details—Surface Hairlines (2),
AU-55 (1) & MS-62 (1).\$400-\$600



HONG KONG

- 51067 10 Cents, 1863.** KM-6.1; Mars-C18. Sharply struck with frosty luster, bright and highly attractive.
NGC MS-64.\$600-\$800
- 51067** 1863年香港一毫。深打，霜面光澤，非常漂亮。
NGC MS-64.\$600-\$800



- 51068 10 Cents, 1865.** KM-6.1; Mars-C18. Tied with two others in this grade with one higher at NCG/PCGS. A three year only type and the final year of production.
NGC MS-63.\$2000-\$2500
- 51068** 1865年香港一毫。評鑑與其他兩枚並列亞軍，NGC/PCGS只有一枚更好。這是生產的最後一個年度。
NGC MS-63.\$2000-\$2500



- 51069 Dollar, 1866.** KM-10; Mars-C41. Nice strike. Attractive toning with iridescent highlights. Quite attractive.
NGC MS-61.\$2000-\$2500
- 51069** 1866年香港壹圓。壓印良好，五彩包漿極美。相當的賞心悅目。 NGC MS-61.\$2000-\$2500



- 51070 Dollar, 1868.** KM-10; Mars-C41; Pridmore-3. Choice granite hued toning. Sharply struck and quite attractive.
PCGS AU-58 Secure Holder.\$1000-\$1500
- 51070** 1868年香港壹圓。極美花崗石色調包漿。深打，非常漂亮。 PCGS AU-58 Secure Holder.\$1000-\$1500



- 51071 5 Cents, 1874-H.** KM-5; Mars-C8. Choice strike. A lustrous and attractive example with bright surfaces.
NGC MS-64.\$900-\$1200
- 51071** 1874-H年香港五仙。壓印清晰，表面光度良好，非常漂亮。 NGC MS-64.\$900-\$1200



- 51072 5 Cents, 1887.** KM-5; Mars-C8. Lightly toned with strong luster beneath. Tied with one piece graded by PCGS as the finest certified circulation strike.
NGC MS-67.\$350-\$500
- 51072** 1887年香港五仙。包漿輕微底光強。與另一枚在PCGS統計中並列流通幣評鑑第一名。
NGC MS-67.\$350-\$500



- 51073 20 Cents, 1888.** KM-7; Mars-C8. Nice strike, bright and very appealing.
PCGS MS-63 Secure Holder.\$1000-\$1500
- 51073** 1888年香港貳毫。製作精美，非常漂亮。
PCGS MS-63 Secure Holder.\$1000-\$1500



- 51074 20 Cents, 1902.** KM-14; Mars-C29.
PCGS MS-63.\$600-\$800
- 51074** 1902年香港貳毫。 PCGS MS-63.\$600-\$800



- 51075 50 Cents, 1904.** KM-15; Mars-C35. Appealing light golden-yellow toning.
PCGS MS-63 Secure Holder.\$500-\$700
- 51075** 1904年香港半圓。賞心悅目的金黃色包漿。
PCGS MS-63 Secure Holder.\$500-\$700



HONG KONG

- 51076 10 Cents, 1939-KN.** KM-23; Mars-C22. Stands alone as the finest certified example at NGC/PCGS. Full white with highly reflective fields though not quite proof like. A coin that is as exceptional as the label implies.

PCGS SP-66 Secure Holder......\$600-\$800

- 51076 1939-KN年香港一毫。** NGC/PCGS目前評鑑第一名。雖非鏡面但底板銀光亮麗。標籤上的分數已經說明這枚的品相特佳。

PCGS SP-66 Secure Holder......\$600-\$800

Ex: King's Norton Mint Collection.



- 51077 5 Cents, 1941-KN.** KM-22; Mars-C14. **RARE** date. Minted at King's Norton mint and never released into circulation prior to Hong Kong falling to the Japanese in December of the same year. Several light hairlines to the king's cheek lock in the grade. Nice luster and sharp rims.

NGC MS-62......\$1500-\$2000

- 51077 1941-KN年香港五仙。** 罕見日期。King's Norton造幣廠製作。還沒有發行香港就在12月被日本侵略佔領。尚像臉頰有幾條輕微的細痕影響評鑑分數。光澤極佳，邊緣銳利。

NGC MS-62......\$1500-\$2000



- 51078 10 Cents, 1978.** 2.6 gms. KM-28.3; Mars-C24. Struck on a 20 Cent planchet. **RARE** error striking and of considerable interest to any collector specializing in British Hong Kong coinage.

NGC MINT ERROR MS-63......\$300-\$500

- 51078 1978年香港一毫。** 2.6 gms. 打在二毫的胚上。罕見的異體幣，值得收藏。

NGC MINT ERROR MS-63......\$300-\$500

- 51079 1,000 Dollars, 1986.** KM-57; Mars-G13. Mintage of 20,000 pieces. Highly unusual toning over pristine surfaces. Struck for the royal visit. Dark toned.

GEM PROOF......\$550-\$650

- 51079 1986年1000元。** 英女皇訪港紀念。發行量20000枚。表面的包漿不常見，色暗。

GEM PROOF......\$550-\$650



- 51080 1 Tael Gold Ingot, ND.** 37.47 gms. Fr-unlisted; Bruce-unlisted. Stamped with English and Chinese as an ingot of the "Chiu Tai Bank." Stamp on reverse attests to a purity of 99%. Look of bar very similar to the silver bars of Hong Kong noted in Cribb. Only a few bumps or handling marks.

ALMOST UNCIRCULATED......\$1200-\$1500

- 51080 一兩金錠。** 中英文店舖名"久大"戳記。反面有成色99印記。與《大英博物館中國元寶目錄》上的銀條類似。有少許碰痕或流通跡象。

ALMOST UNCIRCULATED......\$1200-\$1500



- 51081 1/3 Tael Gold Ingot, ND.** 11.20 gms. Stamped: "800" most likely for fineness, followed by four Chinese characters "一鳳足金", the last two meaning "pure gold".

EXTREMELY FINE......\$400-\$600

- 51081 1/3兩金錠。** 11.20 gm。有800戳記及四個漢字，其末兩字是足金之意。

EXTREMELY FINE......\$400-\$600



INDIA

- 51082 British India. Bengal Presidency. Pattern Pie, 1809.** KM-24a; Prid-389. Struck in copper on a thicker planchet. Full brown with intense cyan sheen on the surface, both sides. Incredible level of detail, all the way down to the iris in the eyes of the rampant lions. Conservatively graded.

PCGS PROOF-61 BN Secure Holder......\$500-\$700

- 51082 1809年孟加拉管轄區。** 1 Pie。加厚版紅銅製。兩面都帶有濃郁藍綠色澤的褐色。圖案深峻精緻，雄獅的眼睛細節都清晰可見。低評。

PCGS PROOF-61 BN Secure Holder......\$500-\$700



INDONESIA

- 51083 Pattern 50 Sen, 1955.** KM-Pn2. Raised "SPECIMEN" behind bust. Sharply struck with brilliant surfaces.
PCGS SP-64 Secure Holder. **\$1800-\$2200**
- 51083** 1955年50錢。樣幣。肖像後有SPECIMEN陽文。壓印清晰，表面光澤亮麗。
PCGS SP-64 Secure Holder. **\$1800-\$2200**
Ex: King's Norton Mint Collection.



- 51084 20,000 Rupiah, 1970.** Fr-2; KM-31. 25th Anniversary of independence commemorative.
PCGS PROOF-64 DEEP CAMEO Secure Holder. **\$1800-\$2200**
- 51084** 1970年20000盧比。獨立二十五週年紀念幣。
PCGS PROOF-64 DEEP CAMEO Secure Holder. **\$1800-\$2200**



JAPAN

- 51085 2 Yen, Year 3 (1870).** Fr-48; Y-10; JNDA-01-4. Exceptionally nice for the issue, with sharply struck devices. Lemon gold surfaces at the edges gives way to deeper toned orange at the centers, both sides. An attractive example of the type and worthy of a premium bid.
PCGS MS-64 Secure Holder. **\$1000-\$1500**
- 51085** 明治三年二圓。深打，細節清晰。兩面的邊緣檸檬金，中心為較暗的橘色。狀態極佳，值得收藏。
PCGS MS-64 Secure Holder. **\$1000-\$1500**



- 51086 2 Yen, Year 3 (1870).** Fr-48; Y-10; JNDA-01-4. Sharply struck, lustrous and attractive.
NGC MS-64. **\$1000-\$1500**
- 51086** 明治三年二圓。深打，光佳極美。
NGC MS-64. **\$1000-\$1500**
Ex: S. M. Damon Collection.



- 51087 Yen, Year 3 (1870).** Y-5.2; JNDA-01-9. Type II. Lustrous and highly attractive. Lovely faint rosey toning present especially around the perimeter.
NGC MS-62. **\$350-\$500**
- 51087** 明治三年一圓。II型。光佳極美，周圍環繞漂亮的淺玫瑰色。
NGC MS-62. **\$350-\$500**



- 51088 Yen, Year 4 (1871).** Fr-46; Y-12; JNDA-01-02. High dot.
NGC MS-65. **\$350-\$500**
- 51088** 明治四年一圓。高點。
NGC MS-65. **\$350-\$500**



JAPAN

- 51089 Yen, Year 4 (1871).** Fr-46; Y-12; JNDA-01-02. **VERY SCARCE** variety with low dot. Tied with four other examples at this numeric grade, with just one certified finer. **PCGS MS-64.**\$600-\$800

- 51089** 明治四年一圓。非常稀見的年度，低點版。評鑑同分的另有四枚，更好的只有一枚。
PCGS MS-64.\$600-\$800



- 51090 Trade Dollar, Year 8 (1875).** Y-14; JNDA-01-12. Sharply struck with deep cabinet toning.
NGC AU-58.\$1000-\$1500

- 51090** 明治八年貿易銀。深打，存放儲藏櫃造成的暗色包漿。
NGC AU-58.\$1000-\$1500



- 51091 Trade Dollar, Year 8 (1875).** Y-14; JNDA-01-12. Hairlines seen on the reverse fields, the dragon and obverse have a fairly original appearance. Overall a nice example all things considered, with a bit of color and nearly full uncirculated detail.
PCGS Genuine—Cleaning, AU Details Secure Holder.\$600-\$800

- 51091** 明治八年貿易銀。反面底板有絲痕，龍面則是原樣，整體非常好。有一點顏色，近完未流通的細節。
PCGS Genuine—Cleaning, AU Details Secure Holder.\$600-\$800



- 51092 Trade Dollar, Year 8 (1875).** Y-14; JNDA-01-12. Minor evidence of rim filing evident though an overall a wholesome example.
PCGS Genuine—Filed Rims, AU Details Secure Holder.\$500-\$700

- 51092** 明治八年貿易銀。邊緣有微小的銼痕，整體來說很好。
PCGS Genuine—Filed Rims, AU Details Secure Holder.\$500-\$700



- 51093 Trade Dollar, Year 9 (1876).** Y-14; JNDA-01-12. Nice strike. Appealing stony grey toning that gives way to peripheral gunmetal toning.
ANACS AU-50.\$700-\$1000

- 51093** 明治九年貿易銀。製作精美，灰石色包漿，外圈呈現環形鐵灰色調。
ANACS AU-50.\$700-\$1000



- 51094 Trade Dollar, Year 10 (1877).** Y-14; JNDA-01-12. Three-year only issue, with the 1877 being the best date of the series. The usual chatter in the reverse central devices sets the grade, with an obverse that is quite compelling. Sharply struck, prooflike with light toning and quite attractive.
PCGS MS-62 Secure Holder.\$2000-\$2500

- 51094** 明治十年貿易銀。只發行三年。這是最好的年份。反面中央的缺陷影響評分，正面非常之好，壓印深峻，包漿輕微，賞心悅目的一枚。
PCGS MS-62 Secure Holder.\$2000-\$2500
Ex: Coin Galleries Sale, May 23, 1984, Lot #918.



JAPAN

- 51095 Trade Dollar, Year 10 (1877).** Y-14; JNDA-01-12. Cleaned but still very presentable, with tone somewhat mitigating the cleaning.

PCGS Genuine—Cleaning, EF Details Secure Holder......\$400-\$600

- 51095 明治十年貿易銀。** 洗過，非常漂亮，有輕微包漿。
PCGS Genuine—Cleaning, EF Details Secure Holder......\$400-\$600



- 51096 5 Yen, Year 30 (1897).** Fr-52; Y-32; JNDA-01-8. Much retained luster with just a hint of circulation.
PCGS AU-58 Secure Holder......\$400-\$600

- 51096 明治三十年五圓。** 光澤極佳，流通現象輕微。
PCGS AU-58 Secure Holder......\$400-\$600



- 51097 5 Yen, Year 30 (1897).** Fr-52; Y-32; JNDA-01-8. Reverse appears to have been lightly wiped at one time. Nice rims and no major abrasions to speak of.
PCGS Genuine—Cleaning, AU Details Secure Holder......\$300-\$500

- 51097 明治三十年五圓。** 反面似乎有輕微擦拭跡象。邊緣完好，沒有明顯擦傷可言。
PCGS Genuine—Cleaning, AU Details Secure Holder......\$300-\$500



- 51098 5 Yen, Year 31 (1898).** Fr-52; Y-32; JNDA-01-8. Better year with a mintage of 55,888. Lightly toned with underlying luster, and no marks worthy of mention.
PCGS MS-62 Secure Holder......\$400-\$600

- 51098 明治三十一年五圓。** 好年份，製額只有55888枚。輕微包漿，底板良好有光。
PCGS MS-62 Secure Holder......\$400-\$600



- 51099 10 Yen, Year 32 (1899).** Fr-51; KM Y-33. Nice strike.
ANACS MS-61......\$400-\$600

- 51099 明治三十二年十圓。** 壓印良好。
ANACS MS-61......\$400-\$600



- 51100 10 Yen, Year 33 (1900).** Fr-51; Y-33; JNDA-01-7. A sharply struck gem example with light orange peel toning.
NGC MS-65......\$700-\$1000

- 51100 明治三十三年十圓。** 深打，輕微的橘皮狀包漿。
NGC MS-65......\$700-\$1000



- 51101 Yen, Year 34 (1901).** Y-A25.3; JNDA-01-10a. Beautiful soft luster with delicate rose toning.
PCGS MS-64 Secure Holder......\$400-\$600

- 51101 明治三十四年一圓。** 柔美的光澤及玫瑰色的包漿。
PCGS MS-64 Secure Holder......\$400-\$600



- 51102 Yen, Year 36 (1903).** Y-A25.3; JNDA-01-10a. Lustrous with exceptional surfaces. Highly attractive.
NGC MS-65......\$700-\$900

- 51102 明治三十六年一圓。** 表面極佳，光澤賞心悅目。
NGC MS-65......\$700-\$900



JAPAN

- 51103 10 Yen, Year 41 (1908).** Fr-51; Y-33; JNDA-01-7. A sharply struck gem with light attractive toning and great eye appeal.
NGC MS-65.\$600-\$800
- 51103** 明治四十一年十圓。深打，包漿極美，十分的賞心悅目。
NGC MS-65.\$600-\$800



- 51104 Yen, Year 41 (1908).** Y-A25.3; JNDA-01-10a. **SCARCE** date. Panoramic luster leaps from the obverse in all directions when rotated, with claims to MS-66 were it a split graded coin. The reverse shows the usual signs of chatter in the central fields which limits the grade to the assigned **MS-63**. The dragon appears to be levitating upon a white silver cloud, a really impressive piece by any measure.
PCGS MS-63 Secure Holder. \$700-\$1000
- 51104** 明治四十一年一圓。關鍵年份。正面在旋轉時光澤閃亮如車輪，單獨評鑑時可得66分。反面的中央有些細微痕跡使它被評為MS-63。龍如在銀光中騰雲駕霧，令人印象深刻。
PCGS MS-63 Secure Holder. \$700-\$1000



- 51105 20 Yen, Year 45 (1912).** Fr-50; Y-34; JNDA-01-6. Slightly better date and the last year for this more desirable early type, (the 20 Yen issues from the later type being generally more available). A very impressive coin with loads of lemon yellow luster and virtually no tone. The coin looks like it was struck yesterday.
PCGS MS-64 Secure Holder. \$1000-\$1500
- 51105** 明治四十五年二十圓。日期較佳，明治天皇最後一個年度。後面發行的數量較多。非常漂亮，光澤檸檬黃色，沒有包漿。看起來如剛出廠。
PCGS MS-64 Secure Holder. \$1000-\$1500

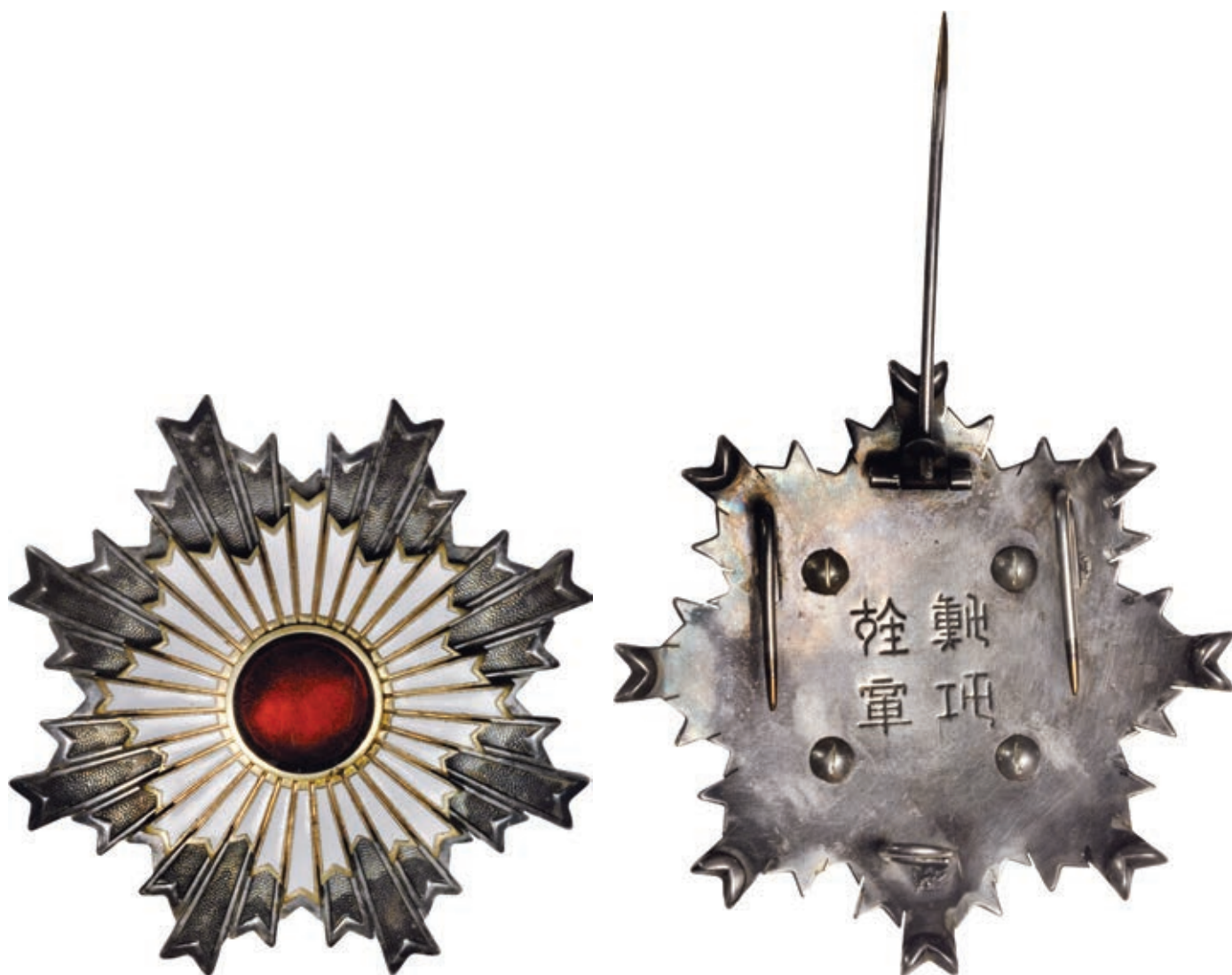


- 51106 20 Yen, Year 6 (1917).** Fr-53; Y-40.2; JNDA-01-6. Sharply struck with light attractive toning. Good eye appeal.
PCGS MS-62. \$1400-\$1800
- 51106** 大正六年二十圓。深打，包漿輕微，非常漂亮。
PCGS MS-62. \$1400-\$1800



- 51107 20 Yen, Year 6 (1917).** Fr-53; Y-40.2; JNDA-01-6. Sharply struck with light orange peel toning. Much nicer looking than one would expect for the assigned grade.
ANACS MS-62. \$1400-\$1800
- 51107** 大正六年二十圓。深打，輕微橘皮狀包漿。看起來比評鑑分數好很多。
ANACS MS-62. \$1400-\$1800
- 51108 Silver Minor Coinage, ca. 1871-1938.** 32 pieces in lot. Includes: 5 (some of which are struck in copper-nickel), 10, 20 and 50 Sen pieces. Heaviest in 50 Sen pieces from the late Meiji era. The majority of pieces are problem free uncirculated examples, with many being very high grade and attractive. Also included are a Korean 10 and 20 Chon and a 1/2 Won. Each of the Korean pieces shows some hairlines and other evidence of cleaning, while only a small minority of the Japanese material shows any kind of surface issue. An excellent grouping of high grade pieces, perfect for a collector looking to fill any gaps with gem examples. Retail value in excess of \$3,200. Well worth close inspection. **SOLD AS IS/NO RETURNS.**
EXTREMELY FINE-BRILLIANT UNCIRCULATED...... \$1500-\$2000

- 51108** 1871-1938年日本銀毫一組。32枚。包括五錢(其中部分為銅鎳質)、十錢、二十錢及五十錢。主要為明治年後期之五十錢，多數沒有瑕疵或可能是未流通品，許多品相甚佳、漂亮。另包括朝鮮十錢、二十錢及半圓各一；都有細擦痕及清洗跡象。日本錢部分只有少數表面有瑕疵。難得的一組好品，適合從中仔細挑選，必有收穫。市價美金3200元左右。請仔細檢視。現況出售，概不退換。
EXTREMELY FINE-BRILLIANT UNCIRCULATED...... \$1500-\$2000



JAPAN

- 51109 Order of the Rising Sun Second Class Breast Star, ND (Instituted 1875).** 89.75 mm. Barac-35; Vernon-10. Gold-rimmed white enamel badge on multi-rayed silver plaque, red cabochon in center; Reverse: Four seal script characters for Order of Merit decoration, four screw heads, two fixed and one hinged tunic pins. Toned silver elements with complete enamels. **SCARCE to RARE** in this extraordinary state of preservation.
ALMOST UNCIRCULATED.....\$1000-\$1500
- 51109 勳二等旭日章。**明治八年頒行。89.75 mm。八芒星形銀質、白琺瑯鑲金邊，中心為圓形紅寶石。反面勳功旌章四字，有四只螺絲帽，別針及鉸鏈。銀件有氧化，琺瑯質完整。保存狀態罕有這麼好的。
ALMOST UNCIRCULATED.....\$1000-\$1500



KOREA

- 51110 3 Chon, ND (1882-83).** KM-1081; K&C-19.1. Blue enamel. Full unchipped enamel and **RARE** thus. Second finest graded, with a single coin a point higher at the grading services. Museum quality in every respect, with sensational multi-colored light tone over luster charged underlying surfaces. Add in sharp edges and a great strike and the resulting coin is certain to turn the heads of anyone who sees it. A coin that is sure to produce spirited bidding.
NGC MS-63. \$4000-\$6000

- 51110 大東三錢。藍珐瑯。珐瑯質無損傷的非常罕見。這枚是評鑑第二名，只有一枚高出一分。博物館級的收藏，板底有光澤表面有動人的多色淺包漿。加上邊緣銳利，製精良，使它傲視群倫。必定引起爭奪的一枚。**

NGC MS-63. \$4000-\$6000

Ex: Heritage January 2013 Auction, Lot #22256 where it hammered at \$6,000.



- 51111 5 Mun, Year 497 (1888).** KM-1101; K&C-27.2. Considerable fiery mint red. Rotated reverse die. Exceptionally nice for the grade with razor sharp devices throughout.
NGC MS-63 RB. \$500-\$700

- 51111 朝鮮開國四百九十七年五文。充沛的紅銅光澤。逆背。圖案清晰銳利，非常漂亮。**
NGC MS-63 RB. \$500-\$700



- 51112 5 Yang, Year 501 (1892).** KM-1114; K&C-30.1. Almost never seen in mint state, the coin offered leaves no doubt about its uncirculated status. Storm cloud toning on the obverse with abundant underlying luster. The reverse is a bit lighter, with plenty of color in the mix. Abrasion-free surfaces and sharp rims complete this condition rarity. Highly attractive.
PCGS MS-62+ Secure Holder. \$5000-\$7000

- 51112 開國五百一年一兩。幾乎沒有在MS級上看到，它一眼即知是未流通幣。正面烏雲般的包漿，底光充沛。反面色澤稍淺，五彩繽紛。表面沒有磨痕，邊緣銳利。賞心悅目的一枚。**
PCGS MS-62+ Secure Holder. \$5000-\$7000



- 51113 5 Yang, Year 501 (1892).** KM-1114; K&C-30.1. Sharply struck. Some evidence of cleaning, though overall a wholesome example.
PCGS Genuine—Cleaning, EF Details Secure Holder. \$700-\$1000

- 51113 開國五百一年。五兩。深打，有清洗跡象但整體非常好。**
PCGS Genuine—Cleaning, EF Details Secure Holder. \$700-\$1000



- 51114 5 Fun, Year 505 (1896).** KM-1107; K&C-37.1. Two characters in legend. Finest graded at NGC/PCGS. Sharply struck pristine surfaces with unusual bamboo coloration that gives way to warmer oranges in the centers. In spite of the high grade, the coin can still be described as conservatively graded.
NGC MS-66 BN. \$500-\$700

- 51114 開國五百五年五分。NGC/PCGS評鑑最佳的。原始狀態的表面有不尋常的竹子色包漿，中心部分則為溫潤的橘色。雖說是高分，仍然認為過於保守。**
NGC MS-66 BN. \$500-\$700



KOREA

- 51115 Yang, Year 2 (1898).** KM-1119; K&C-31.1. Wide yang. A bit of chatter in the reverse fields defines the grade. Bright obverse with lots of flash and luster, light tone on the reverse.
NGC MS-63. \$900-\$1200
- 51115** 光武二年一兩。寬兩。反面底板有些小痕影響得分。正面亮麗，反面輕微包漿。
NGC MS-63. \$900-\$1200



- 51116 5 Chon, Year 9 (1905).** KM-1126; K&C-35.1. With official bank countermark "S" (for sample) on the reverse. Struck during the Japanese Protectorate. The finest of only three seen at the grading services. Clear well struck stamp over essentially as struck host surfaces. A chance to own the very best of this **RARE** and desirable issue.
PCGS MS-64 Secure Holder. \$500-\$700
- 51116** 光武九年五錢。反面有官方銀行的S戳記(代表樣本 SAMPLE)。日本統治期間製作。評鑑最佳的三枚之一。打印清晰。擁有此罕見佳品的好機會。
PCGS MS-64 Secure Holder. \$500-\$700



- 51117 Chon, Year 10 (1906).** KM-1125; K&C-39.1. Predominantly red and in an astonishing state of preservation. Even coloration and exceptionally well struck, a delightful coin in all respects.
NGC MS-65 RB. \$700-\$1000
- 51117** 光武十年一錢。保存狀況極佳，有令人震撼的紅色銅光。色澤均勻圖案清晰，各方面都耀眼的一枚。
NGC MS-65 RB. \$700-\$1000



- 51118 Chon, Year 10 (1906).** KM-1125; K&C-39.1. A light sprinkling of darker speckles, both sides, with generous amounts of original red surfaces. A choice example worthy of a premium bid.
NGC MS-64 RB. \$400-\$600
- 51118** 光武十年一錢。表面原銅光豐沛，兩面都有零散的斑點。值得收藏。
NGC MS-64 RB. \$400-\$600



- 51119 1/2 Chon, Year 10 (1906).** KM-1124; K&C-40.1. Blazing full red and labeled as such. A very impressive piece for the issue, that is seldom seen without at least some brown.
NGC MS-66 RD. \$300-\$500
- 51119** 光武十年半錢。全原銅光。令人印象深刻的一枚，通常都帶有一點褐色。
NGC MS-66 RD. \$300-\$500



- 51120 10 Chon, Year 11 (1907).** KM-1133; K&C-34.2. Three at this grade, with one finer at the grading services. Nice strike with undulating bright frosty luster that cascades across the surfaces of both sides. A faint hint of tone. Housed in an old green tag PCGS holder.
PCGS MS-65. \$700-\$1000
- 51120** 光武十一年十錢。評鑑統計同分的有三枚，更好的只有一枚。壓印完美，兩面的光澤都柔和亮麗。有一些輕微的包漿。裝在PCGS舊式的綠標盒內。
PCGS MS-65. \$700-\$1000



- 51121 Chon, Year 3 (1909).** KM-1137; K&C-39.2. Finest graded by two points at NGC/PCGS. A phenomenal coin that should include an exhaustive list of adjectives to describe it. Suffice to say it's otherworldly in its perfection. Sharply struck with full mint red. Fabulous eye appeal.
NGC MS-68 RD. \$700-\$1000
- 51121** 隆熙三年一錢。NGC/PCGS評鑑比次好的高兩分。令人驚嘆的一枚，可以囊括所有的讚美之詞。超凡脫俗的完美。深打，全原銅光。絕佳的視覺快感。
NGC MS-68 RD. \$700-\$1000



MACAU

- 51122 100 Patacas, 1978. KM-10a. Copper-nickel. 25th Annual Grand Prix commemorative. Race car with logos. **RARE.** Bright and attractive.
NGC MS-66. \$900-\$1200
- 51122 1978年100澳門元。第25屆澳門格蘭披治大賽車。罕見，銀銅合金。車身上有廣告。
NGC MS-66. \$900-\$1200



- 51123 100 Patacas, 1981. KM-18. From a mintage of only 1,000 pieces.
NGC PROOF-68 ULTRA CAMEO.....\$350-\$500
- 51123 1981年100澳門元。生肖系列。雞年。發行量1000枚。
NGC PROOF-68 ULTRA CAMEO.....\$350-\$500
PCGS # 210878

- 51124 100 Patacas, 1982-(S). Lunar Series, Year of the Dog. KM-25.
NGC PROOF-67 ULTRA CAMEO.....\$350-\$500
- 51124 1982-S年100澳門元。生肖系列。狗年。
NGC PROOF-67 ULTRA CAMEO.....\$350-\$500
PCGS # 275204



- 51125 Three Piece Proof Set, 1992. Lunar Series, Year of the Monkey. Fr-B3-5; KM-PS8. 3 pieces in set. Includes: 250, 500, and 1000 Patacas. With original box and certificate of authenticity.
GEM BRILLIANT PROOF.....\$1000-\$1200
- 51125 1992年精製套幣三枚。生肖系列。猴年。面值為250, 500及1000澳門元。原盒附證書。
GEM BRILLIANT PROOF.....\$1000-\$1200



MALAYA

- 51126 Penang, Cent, 1810. KM-14; Pr-16a; S-977b. Bronzed proof. Sharply struck with pleasing chocolatey proof surfaces.
NGC PROOF-63 BN.....\$2000-\$2500
- 51126 1810年1分。精製銅樣幣。壓印深峻，表面漂亮的巧克力色包漿。
NGC PROOF-63 BN.....\$2000-\$2500



RUSSIA

- 51127 **50 Ruble, 1993.** Fr-222; Y-411. Wildlife, brown bear.
NGC PROOF-69 ULTRA CAMEO.....\$450-\$600
- 51127 1993年50盧布。野生動物，棕熊。
NGC PROOF-69 ULTRA CAMEO.....\$450-\$600



SARAWAK

- 51128 **50 Cents, 1906-H.** KM-11; Tan-SC20. SCARCE date.
Attractive stony grey toning with darker subtle hues on the reverse.
PCGS AU-53 Secure Holder.....\$500-\$700
- 51128 1906-H年50分。稀有年份。極美的石板灰色包漿，反面色調深暗而漂亮。
PCGS AU-53 Secure Holder.....\$500-\$700



- 51129 **Cent, 1927-H.** KM-18; Pr-53; Tan-SC11. Choice and brilliant red surfaces. One of three at this grade, with only three certified finer.
PCGS SP-65 RD.....\$2000-\$2500
- 51129 1927-H年1分。表面極美紅色銅光。評鑑同分的有三枚，得分更高的只有三枚。
PCGS SP-65 RD.....\$2000-\$2500



- 51130 **1/2 Cent, 1933-H.** KM-20; Pr-61; Tan-SC6. Bright fiery red brilliance. Choice and attractive.
PCGS SP-65 RD.....\$2000-\$2500
- 51130 1933-H年半分。極美紅色包漿，賞心悅目。
PCGS SP-65 RD.....\$2000-\$2500



- 51131 **10 Cents, 1934-H.** KM-16; Pr-21; Tan-SC17. Lovely multi-hued toning. Tied with three other pieces for finest certified.
PCGS SP-67.....\$3500-\$4500
- 51131 1934-H年10分。極美五彩包漿。與其他三枚並列評鑑最高分。
PCGS SP-67.....\$3500-\$4500



- 51132 **Cent, 1937-H.** KM-18; Pr-56; Tan-SC11. Full mint brilliance with lovely orange highlights.
PCGS SP-65 RD Secure Holder.....\$2500-\$3500
- 51132 1937-H年1分。全原光，有漂亮的橘色亮點。
PCGS SP-65 RD Secure Holder.....\$2500-\$3500



- 51133 **Cent, 1941-H. King's Norton Mint.** KM-18; Pr-unlisted. Rarely seen at auction. Fiery orange luster and choice.
PCGS MS-64 RD.....\$3000-\$4000
- 51133 1941-H年1分。King's Norton造幣廠製。拍賣會上很少見。極美橘色銅光。
PCGS MS-64 RD.....\$3000-\$4000



SINGAPORE

- 51134 **10 Dollars, 1983.** Fr-B1; KM-31. Gold. Dragon.
PCGS MS-69.....\$1200-\$1300
- 51134 1983年10元。金製。反面圖案為龍。
PCGS MS-69.....\$1200-\$1300



SINGAPORE

- 51135 10 Dollars, 1983. Fr-B1; KM-31. Fully as struck. Mintage of 10,000.
NGC MS-69.....\$1200-\$1300
- 51135 1983年10元。如新出廠，發行量10000枚。
NGC MS-69.....\$1200-\$1300



- 51136 10 Dollars, 1983. Fr-B1; KM-31. Fully as struck. Mintage of 10,000.
NGC MS-69.....\$1200-\$1300
- 51136 1983年10元。狀態如新。發行量1000枚。
NGC MS-69.....\$1200-\$1300



- 51137 10 Dollars, 1983. Fr-B1; KM-31. Bright, with a single tone dot to the right of the date.
NGC MS-69.....\$1200-\$1300
- 51137 1983年10元。光澤佳，只有日期右側一個小斑點。
NGC MS-69.....\$1200-\$1300



- 51138 10 Dollars, 1983. Fr-B1; KM-31. No spots or fog.
NGC MS-68.....\$1175-\$1275
- 51138 1983年10元。
NGC MS-68.....\$1175-\$1275



- 51139 10 Dollars, 1983. Fr-B1; KM-31. No spots or fog.
NGC MS-68.....\$1175-\$1275
- 51139 1983年10元。無斑點或起霧。
NGC MS-68.....\$1175-\$1275



- 51140 10 Dollars, 1983. Fr-B1; KM-31.
NGC MS-67.....\$1150-\$1250
- 51140 1983年10元。 NGC MS-67.....\$1150-\$1250



- 51141 10 Dollars, 1983. Fr-B1; KM-31.
NGC MS-67.....\$1150-\$1250
- 51141 1983年10元。 NGC MS-67.....\$1150-\$1250



- 51142 1 Ounce Platinum Medal, 1988. Year of The Dragon.
Fr-unlisted; Bruce-44. Impressive design with no hairlines or other problems.
GEM BRILLIANT PROOF.....\$1000-\$1200
- 51142 1988年1盎司鉑章。生肖系列。龍年。祥龍獻瑞。設計精美，沒有瑕疵。
GEM BRILLIANT PROOF.....\$1000-\$1200

The extraordinarily rare pattern coinage of Thailand, offered in the forthcoming lots, all share a common origin in addition to the same date of 1868. Forthwith, a little background information intended to help collectors more fully appreciate the circumstances under which these historically significant pieces were produced.

All of these patterns have been dated to the first year of reign (at age 15) of King Rama V, who ruled under the regency of Si Suriyawongse between 1868 and 1873. King Rama V had succeeded his father upon his death on October 1, 1868, which would indicate the patterns offered here are dated to late 1868. There is not universal agreement on the year these were struck, hence the use of parenthesis surrounding the date by NGC.

King Rama V was arguably the greatest monarch to have ever ruled Siam. He simultaneously steered Siam clear of European colonization (the only country in southeast Asia to accomplish this feat) while at the same time bringing tremendous amounts of modernization to nearly every aspect of Siamese life, including the abolition of slavery. The patterns seen here can be viewed as part of that same modernization effort, which veritably began under King Rama V's father, King Mongkut. After many centuries of pot duang (bullet) coinage, King Mongkut was the first Siamese king to pursue machine struck coinage for the nation.

King Mongkut, as you may recall, was responsible for the arrival from England of Anna Leonowens as governess (to Rama V and his siblings) in the early 1860s. The story became the inspiration for Margaret Landon's blockbuster best-selling novel "The King and I" first published in 1944. It would later go on to become the source of the celebrated Rogers & Hammerstein musical "The King and I" which premiered on Broadway in 1951. The musical immediately racked-up five Tony Awards (including Best Musical) before making the move to the big screen starring Yul Brynner in 1956. Brynner won the Academy Award for Best Actor in 1956 for his performance in the production as King Mongkut.

The first coinage press to arrive in Siam was actually a gift to King Mongkut from Queen Victoria in 1857. While the king was grateful for the consideration, the press proved to be woefully inadequate in meeting the coinage demands of the day. Of screw-press design, the machinery sustained damage in route from England, primarily in the form of rust.

For this reason, coins of Siam from this era residing in the British Museum show no signs of damage, having been struck in England by dies prepared prior to transport, while every coin subsequently struck in Siam exhibit signs of being struck from rusty dies. To the extent that this press was a hand operated device, the mintage from it was miniscule. This soon led to a more ambitious plan to procure newer more automated equipment. It can be said, however, that the press did represent the start of the modern coinage era in the Kingdom of Siam and, by extension, what would later become the nation of Thailand.

Almost immediately after the arrival of the screw press, the British Consul in Bangkok, Sir Robert Schomburgk, interceded on the behalf of the Siam government to procure state-of-the-art steam driven machinery from England. Schomburgk's order was soon countermanded upon discovery that a Siamese envoy, while touring the manufacturing districts of England a few months earlier, had already placed orders for the same machinery.

At a cost of £3,000 the procurement was to include British engineers to operate the equipment once installed in Bangkok. Unfortunately, every British engineer associated with the project came to an untimely death before coinage from the new press could begin. One engineer, a Mr. Sanders who accompanied the press on its journey from England, fell ill in transit and died upon his arrival. Two replacements, a Mr. Wigley and a Mr. Barringer, also met their untimely demise, the first from drowning in the Chao Phraya River in 1859, the later dying of dysentery in 1860.

Ultimately, one of Barringer's assistants, a Thai named Mot Amatayakun, subsequently finished the installation on his own and went on to become a highly decorated civil servant in charge of the mint. The final installation is believed to have occurred sometime late in 1859 or early 1860. In either case, it can be said that the earliest mass produced coinage in Siam was struck under his supervision, with a royal edict announcing the new coinage to the public being made on September 17 of 1860.

The pattern coinage of 1868, while struck under King Rama V, share a great deal of resemblance to earlier issues struck for his father, King Mongkut. In addition to being based on the same octuplet monetary system, the devices share similarities on both the obverse and reverse. The first coins subsequently struck for circulation under Rama V differ in several ways from these patterns, in particular, the royal seal on the reverse is different. The seal is distinctive on these patterns, with the adjacent umbrellas being far more ornate than the circulation issues.

While Krisadaolarn and Mihailovs in their seminal work "Siamese Coins From Funan to the Fifth Reign" conclusively declare the date of these patterns as being 1868, they are less certain of where they were struck, the presumption being England. With many of the different metals, orientations and denominations represented in this collection, it can be said that the group of coins offered here is likely the most comprehensive group of these rare patterns ever offered at public auction.

珍貴罕見之1868年系列樣幣專場

以下的簡單介紹，是為幫助收藏家更充分地瞭解這些具有歷史性意義文物的背景。

所有的樣幣都認定是拉瑪五世登基的第一年所製，他即位時年僅15歲由 Si Suriyawongse 在1868至1873年間攝政。拉瑪五世在他父王1868年10月1日駕崩後繼位，顯示這些樣幣是製於1868年底。此年度並非被普遍認同，故NGC使用括號。

拉瑪五世被公認為是泰國歷史上最偉大的君主。他帶領的暹羅成為東南亞唯一未淪為歐洲殖民地的國家，他同時又推動使暹羅幾乎在各方面都完成了現代化，包括廢除奴隸制度。這裡看到的樣幣，可視為從拉瑪五世的父皇蒙固國王就已開始進行現代化的努力之一。在使用了幾個世紀的卜當錢(子彈銀)後，蒙固國王是第一個推動以機器造幣的暹羅君主。

蒙固國王，您可能記得，曾在1860年代初聘請英國的安娜·李奧諾文斯(Anna Leonowens)女士前往暹羅擔任時為王儲之拉瑪四世及其兄弟姐妹的家庭教師。她的故事後來被瑪格麗特·蘭登(Margaret Landon)寫出《國王與我》在1944年出版，成為暢銷小說。隨後羅傑斯與哈默斯坦改編為音樂劇於1951年在百老匯公演。音樂劇迅即在1956年尤伯連納主演的電影上映前獲得五項東尼獎。尤伯連納也在1956年以扮演蒙固國王得到奧斯卡最佳男主角獎。

1857年第一架運抵暹羅的造幣機，事實上是維多利亞女王送給蒙固國王的禮物。當國王還在感謝之際，這架機器的產能卻已不敷需求。這架螺旋式造幣機器在白英國運的送途中損壞，主要是生鏽。

由於是以在英國備妥幣模後交運，因此留存在大英博物館內該時期的暹羅樣幣都是於此前製成，故完好無損；而所有在暹羅製造的都是使用已銹蝕的模具，皆有瑕疵。更糟的是這架機器是以人力操作，產量微乎其微。雄心勃勃購置新型自動化機器的計畫隨之而起。然而，這架機器可說代表暹羅王國、即後來稱為泰國造幣現代化的創始。

當螺旋式造幣機運抵時，曼谷的英國領事薛伯格爵士幾乎立刻遊說暹羅政府購買英國最先進蒸汽驅動機器，宣揚它們的好處。薛伯格爵士的訂單很快地被取消，因為幾個月前一個在英國工業地區考察的暹羅特使團已下單訂購同型機器。

價值3000英鎊的合約包括聘請英國技師在造幣廠於曼谷成立後的設備操作。不幸的是，與此計畫有關的英國技師都在新機器開始造幣前過世。其中一位山德斯先生，在機器自英國啟程時陪同，途中染病於抵達時不治。另外兩位替補的威格力先生和巴林傑先生也英年早逝，前者1859年在湄南河溺水，後者於1860年因患上痢疾而亡。

最終，巴林傑的助手Mot Amatayakun自力完成安裝，並因功績卓越而成為造幣廠主管。一般認為全部裝置大約是1859年底或1860年初完成。無論何者確實，暹羅最早以機器量產錢幣是在他的監督下進行，1860年9月17日皇室諭示正式向民眾公告新幣的發行。

拉瑪五世年代所造之1868年樣幣的形式，與先皇蒙固國王時代的非常相近。同樣是八進位制貨幣，正反面的圖案設計都與其類似。然而後來發行流通的拉瑪五世王朝新幣與樣幣有所不同，特別是反面的皇家璽印圖案。樣幣上的王室印記有特色，兩旁的傘比通行幣要華麗許多。

Krisadaolarn 及 Mihailovs 撰寫的開創性鉅著《Siamese Coins From Funan to the Fifth Reign》(暹羅錢幣，從扶南王朝到拉瑪五世)中總結，這些樣幣是製作於1868年，他們無法確認其地點，推測是英國。由於此集藏中的樣幣具有多類材質、不同的安排方式以及各種面值，可以說這是前所未有在公開拍賣會上出現最完整的珍稀樣幣組合。

Fabulous 1868 4 Baht Struck in Copper-Nickel

絕美之1868年4 銖銅鎳合金樣幣



THAILAND PATTERNS

- 51143 4 Baht Struck in Copper-Nickel with Reeded Edge & Medal Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910).** 49.0 gms. cf.KM-Pn32; K&M-pl. F32. White elephant within nine-bladed Chakra, encircled by Thirty-two stars denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **EXTREMELY RARE.** The only piece ever seen at NGC, with none seen at PCGS. A large piece exhibiting fully original surfaces, with luster commensurate with the copper-nickel alloy the pattern was struck in. Well struck with exceptional detail; the grass beneath the elephant reveals every blade. Likewise, the reverse devices all show razor sharp definition with nothing left to the imagination. A single nearly microscopic edge tick at 3 o'clock on the obverse mentioned for accuracy, but which does not distract from the overall appearance of the piece.
NGC PROOF-64..... \$15,000-\$20,000
- 51143** 1868年4 銖。樣幣。銅鎳合金製。齒邊。正反面左右旋轉式。拉瑪五世。49.0 gms。正面是白象在九葉脈輪內，周圍有三十二顆星表示面額；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。珍稀。NGC只鑑定過這一枚，PCGS沒評過。形體大更能展現原味狀態。製作精美，細節極其清晰，充分發揮鎳銅材料的特性。圖案銳利無比，象腳下的青草每一片都看得見。反面的圖案也是極為深峻。正面在右側有一非常細微的小碰痕，這是為描述精確才提出，但完全不影響它的美觀。
NGC PROOF-64..... \$15,000-\$20,000

Highly Desirable 1868 4 Baht Pattern in Copper 眾所矚目之1868年4 銖銀幣銅樣



THAILAND PATTERNS

- 51144 4 Baht Struck in Copper with Reeded Edge & Medal Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910).** 52.7 gms. KM-Pn32; cf.K&M-pl. F32. White elephant within nine-bladed Chakra, encircled by thirty-two stars denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **EXTREMELY RARE.** Only piece grade by NGC, with none seen at PCGS. Mostly orange with darker highlights on the obverse. Good underlying luster and flawless rims all around. The reverse exhibits exceptionally attractive tone, with reflective fields giving launch to the orange, cranberry and magenta colors upon the surface. Premium quality in every way, especially given the assigned grade.
NGC PROOF-63 RB.....\$15,000-\$20,000
- 51144** 1868年4 銖。樣幣。銅製。齒邊。正反面左右旋轉式。拉瑪五世。52.7 gms。正面是白象在九葉脈輪內，周圍三十二顆星表示面額；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。珍稀。唯一經NGC評鑑的，PCGS尚沒有。正面橘色光澤，板底極佳邊緣沒有瑕疵。反面呈現出繽紛的橘色、紅莓色及洋紅色，非常亮麗。各方面的狀態都極為突出。
NGC PROOF-63 RB.....\$15,000-\$20,000

EXTREMELY RARE 1868 4 Baht in Copper with Plain Edge 珍稀1868年4 銖光邊銅樣



THAILAND PATTERNS

- 51145 4 Baht Struck in Copper with Plain Edge & Medal Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910).** 40.5 gms. KM-Pn32; cf.K&M-pl. F32. White elephant within nine-bladed Chakra, encircled by thirty-two stars denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **EXTREMELY RARE.** Sharply struck with wear limited to the very highest points of the design. Fully original surfaces, with predominantly even brown tone concealing what little wear there is on the piece. Sharp flawless rims and without any abrasions aside from a few marks in the reverse fields. A speckling of darker tone on the reverse that lends credibility to the never-cleaned status of this rare pattern.
NGC PROOF-58 BN.....\$15,000-\$20,000
- 51145 1868年4 銖。樣幣。銅製。光邊。正反面左右旋轉式。拉瑪五世。40.5 gms。正面是白象在九葉脈輪內，周圍三十二顆星表示面額；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。珍稀。深打，只有在最高點處有些磨擦到。表面保持製成時的原樣，均勻的褐色包漿。邊緣沒有瑕疵，無任何擦痕，只有反面板底的一些淺痕。反面包漿色調濃郁，沒有清理過的罕見樣幣。**
NGC PROOF-58 BN.....\$15,000-\$20,000



THAILAND PATTERNS

51146 2 Baht Struck in Nickel with Plain Edge & Coin Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910). 23.6 gms. KM-Pn31; cf. K&M-pl. F32. White elephant within nine-bladed Chakra, encircled by sixteen stars denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **VERY RARE.** Only piece grade by NGC, with none seen at PCGS. A wonderfully preserved example with full claims to gem proof. Bright overall coloration with luster consistent with the alloy of the planchet. No marks to speak of, a razor sharp strike, and without any major spots or any other impairment. It is difficult to imagine a nicer looking example of this rare pattern.

NGC PROOF-65..... \$3500-\$5000

51146 1868年2 銖。樣幣。鎳製。光邊。正反面上下旋轉式。拉瑪五世。23.6 gms。正面是白象在九葉脈輪內，周圍十六顆星表示面額；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。非常罕見。唯一經NGC評鑑，PCGS沒有。保存極為完好的一枚，五彩耀眼的色澤充分顯示出材料的特殊。沒有碰痕，圖案壓印深峻而無比銳利，表面沒有斑點，很難找出狀態能與這枚樣幣比擬的。

NGC PROOF-65..... \$3500-\$5000



51147 2 Baht Struck in Copper with Reeded Edge & Medal Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910). 26.0 gms. KM-Pn30; K&M-pl. F32. White elephant within nine-bladed Chakra, encircled by sixteen stars denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **VERY RARE.** Only piece grade by NGC, with none seen at PCGS. Terrific mostly red color with highlights of magenta, plum and gunmetal blue. Sharply struck as one would expect from a proof issue, with razor sharp rims and device details. Nicer than the plate coin in Krisadaolarn & Mahailovs' Siamese Coins reference work. **NGC PROOF-64 RB..... \$3500-\$5000**

51147 1868年2 銖。樣幣。銅製。齒邊。正反面左右旋轉式。拉瑪五世。26.0 gms。正面是白象在九葉脈輪內，周圍十六顆星表示面額；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。罕見。唯一經NGC評鑑，PCGS沒有。五彩繽紛的包漿令人驚嘆。深打使圖案文字銳利無比，精製幣的絢麗展現無遺。比Krisadaolarn & Mihailovs' Siamese Coins上圖片的那枚還要精美。

NGC PROOF-64 RB..... \$3500-\$5000



51148 2 Baht Struck in Copper with Plain Edge & Coin Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910). 23.8 gms. KM-Pn30; K&M-pl. F32. White elephant within nine-bladed Chakra, encircled by sixteen stars denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **VERY RARE.** Only piece grade by NGC with none seen at PCGS. Pleasing milk chocolate hues, with just enough cabinet friction to land it in the almost uncirculated grade. Great strike, sharp rims, and overall impressive look.

NGC PROOF-58 BN..... \$3000-\$4000

51148 1868年2 銖。樣幣。銅製。光邊。正反面上下旋轉式。拉瑪五世。23.8 gms。正面是白象在九葉脈輪內，周圍有十六顆星表示面額；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。罕見。唯一經NGC評鑑的，PCGS沒有。漂亮的巧克力色調包漿，只因有儲藏櫃的磨擦跡象使它被評為AU。壓印清晰，邊緣完好，非常令人悅目的一枚。

NGC PROOF-58 BN..... \$3000-\$4000



THAILAND PATTERNS

- 51149 Baht Struck in Silver with Reeded Edge & Medal Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910).** 16.7 gms. KM-Pn27; K&M-pl. F32. White elephant within nine-bladed Chakra, encircled by eight stars denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **RARE.** Lustrous exceptionally reflective surfaces with no tone or other discoloration. A few nearly imperceptible marks in the reverse fields set the pace for the grade. A true gem in every way and highly desirable.
NGC PROOF-65.....\$3500-\$5000

- 51149** 1868年1 銖。樣幣。銀製。齒邊。正反面左右旋轉式。拉瑪五世。16.7 gms。正面是白象在九葉脈輪內，周圍星八顆表示面額；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。稀有。光澤分外明亮，表面沒有包漿或變色。反面有些不易察覺的淺痕影響了評分。頂級狀態，值得收藏。
NGC PROOF-65.....\$3500-\$5000



- 51150 Baht Struck in Silver with Plain Edge & Medal Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910).** 14.9 gms. KM-Pn27; K&M-pl. F32. White elephant within nine-bladed Chakra, encircled by eight stars denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **RARE.** The cameo designation is the big attraction here, which sets the piece apart from nearly all other contemporary Siamese pattern coins. Virtually black and white contrast between the fields and frothy devices with only a few inconsequential marks in the reverse fields preventing a higher grade. A real prize of a coin.
NGC PROOF-63 CAMEO.....\$3000-\$4000

- 51150** 1868年1 銖。樣幣。銀製。光邊。正反面左右旋轉式。拉瑪五世。14.9 gms。正面是白象在九葉脈輪內，周圍八顆星表示面額；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。稀有。浮雕設計在此特別明顯，使它與同時期的暹羅樣幣有所不同。板底與圖案的反差效果極其強烈，只有幾個微不足道的淺痕在反面沒能評得更好分數。值得收藏的一枚。
NGC PROOF-63 CAMEO.....\$3000-\$4000



- 51151 Baht Struck in Copper-Nickel with Reeded Edge & Medal Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910).** 17.1 gms. KM-Pn29; cf. K&M-pl. F32. White elephant within nine-bladed Chakra, encircled by eight stars denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **RARE.** Stunning as struck qualities, with crisp and well defined devices. With only the slightest bit of tone towards the edge and a few minor marks on the reverse are noted for accuracy. An absolutely sensational proof with full claims to the lofty assigned grade.
NGC PROOF-64.....\$3000-\$4000

- 51151** 1868年1 銖。樣幣。銅鎳合金製。齒邊。正反面左右旋轉式。拉瑪五世。17.1 gms。正面是白象在九葉脈輪內，周圍八顆星表示面額；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。稀有。令人驚嘆的製作品質，清晰漂亮，絲毫畢露。表面光潔，只有最輕微的包漿在邊緣出現，這是為描述精確而提出的。評鑑分數絕對的貨真價實。
NGC PROOF-64.....\$3000-\$4000



- 51152 Baht Struck in Copper-Nickel with Plain Edge & Coin Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910).** 11.6 gms. KM-Pn29; cf. K&M-pl. F32. White elephant within nine-bladed Chakra, encircled by eight stars denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **RARE.** Razor sharp details throughout, with nearly transparent light tone. A very handsome piece exhibiting plenty of luster and flash.
NGC PROOF-65.....\$3500-\$5000

- 51152** 1868年1 銖。樣幣。銅鎳合金製。光邊。正反面上下旋轉式。拉瑪五世。11.6 gms。正面是白象在九葉脈輪內，周圍有八顆星表示面額；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。稀見。製作精美圖案銳利，近透明的淺調包漿。光澤充沛，令人讚賞的一枚。
NGC PROOF-65.....\$3500-\$5000



THAILAND PATTERNS

- 51153 Baht Struck in Nickel with Plain Edge & Medal Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910).** 15.7 gms. KM-Pn29; K&M-pl. F32. White elephant within nine-bladed Chakra, encircled by eight stars denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **RARE.** In a phenomenal state of preservation with light ginger ale tone evenly distributed, both sides. Exceptionally well struck, razor sharp rims. No spots or other problems. Nearly unimprovable.
NGC PROOF-66..... \$3500-\$5000
- 51153** 1868年1 銖。樣幣。銀製。光邊。正反面左右旋轉式。拉瑪五世。15.7 gms。正面是白象在九葉脈輪內，周圍有八顆星表示面額；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。稀見。驚人的保存狀態，兩面都呈現出薑汁色的輕微包漿。製作精良，邊緣銳利，沒有斑點或其他瑕疵。幾乎無可比擬。
NGC PROOF-66..... \$3500-\$5000



- 51154 Baht Struck in Nickel with Plain Edge & Medal Alignment, ND (1868).** KM-Pn29; K&M-pl. F32. Lightly toned with flashing proof surfaces beneath.
NGC PROOF-63..... \$3500-\$5000
- 51154** 1868年1泰銖。樣幣。銀製。光邊，正反面的安排為章牌式。輕微包漿，底板可見精製幣的光澤。
NGC PROOF-63..... \$3500-\$5000



- 51155 Baht Struck in Copper with Reeded Edge & Medal Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910).** 13.8 gms. KM-Pn28; K&M-pl. F32. White elephant within nine-bladed Chakra, encircled by eight stars denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **RARE.** An enticing example with mirrored fields setting it apart from the other patterns. Nearly all orange reverse with much more complex coloring on the obverse, including plum, cranberry and magenta tone with exceptional reflectivity. From a purely aesthetic vantage, one of the most desirable pieces in the collection.
NGC PROOF-65 RB..... \$3000-\$4000
- 51155** 1868年1 銖。銅製樣幣。齒邊。正反面左右旋轉式。拉瑪五世。13.8 gms。正面是白象在九葉脈輪內，周圍有八顆星表示面額；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。稀少。鏡面底板使它與眾不同，格外引人注目。反面橙色全銅光，正面色彩更為豐富有梅子、紅莓及紫紅色的亮麗包漿。以審美觀點看，會是收藏中最耀眼的之一。
NGC PROOF-65 RB..... \$3000-\$4000



- 51156 Baht Struck in Copper with Plain Edge & Coin Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910).** 11.7 gms. KM-Pn28; K&M-pl. F32. White elephant within nine-bladed Chakra, encircled by eight stars denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **RARE.** Original orange surfaces readily apparent throughout the recessed areas of the fields. Balance evenly toned brown, with a few nearly imperceptible marks. Quite solid for the grade.
NGC PROOF-63 BN..... \$2500-\$3500
- 51156** 1868年1 銖。樣幣。銅製。光邊。正反面上下旋轉式。拉瑪五世。11.7 gms。正面是白象在九葉脈輪內，周圍有八顆星表示面額；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。稀見。板底有豐富的原狀態橙色光澤。均勻的褐色調包漿，有些難以察覺的痕跡。評鑑分數相當紮實。
NGC PROOF-63 BN..... \$2500-\$3500



THAILAND PATTERNS

- 51157 Baht Struck in White Metal with Plain Edge & Medal Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910).** 8.3 gms. cf.KM-Pn27; cf.K&M-pl. F32. White elephant within nine-bladed Chakra, encircled by eight stars denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **RARE.** A couple hits to the elephants shoulder and mid-section define the grade, with nearly mark-free surfaces elsewhere. Good color overall and without spots or corrosion in spite of the reactive metal it was struck in. The coin remains in a remarkable state of preservation all things considered.

NGC PROOF-62.....\$1500-\$2500

- 51157** 1868年1銖。樣幣。白色金屬製。光邊。正反面左右旋轉式。拉瑪五世。8.3 gms。正面是白象在九葉脈輪內，周圍八顆星表示面額；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。稀有。象肩及中段有碰痕影響了得分，但板底幾乎沒有擦傷。整體色澤良好，沒有斑點或腐蝕。綜合狀態極佳，保存完好。

NGC PROOF-62.....\$1500-\$2500



- 51158 Uniface Baht Struck in Copper with Reeded Edge, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910).** 14.1 gms. cf.KM-Pn28; cf.K&M-pl. F32. Uniface pattern or die trial. Royal seal of King Rama V, a Thai coronet flanked by two umbrellas; Reverse: Blank. **VERY RARE.** First of the type we have handled. No actual sign of circulation, though with enough contact marks on the blank reverse to account for the grade. A very unusual coin that will add a new dimension to any collection of pattern coinage.

NGC PROOF-62 RB.....\$1500-\$2500

- 51158** 1868年1銖。單面樣幣。銅製。齒邊。拉瑪五世肖像。14.1 gms。單面樣幣或試模樣。國王拉瑪五世璽印、泰王皇冠及兩側的傘。背面空白。非常罕見。我們首次經手。沒有流通跡象，雖然背部觸碰痕跡很多。對於收藏樣幣的玩家來說，是難得的機會。

NGC PROOF-62 RB.....\$1500-\$2500



- 51159 1/2 Baht Struck in Nickel with Plain Edge & Medal Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910).** 7.8 gms. KM-Pn26; cf.K&M-pl. F32. White elephant within nine-bladed Chakra, encircled by four stars denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **RARE.** Remarkably well struck given the hardness of the metal. Attractive luster with light champagne tone consistent with the nickel composition. Highly desirable in this lofty state of preservation. **NGC PROOF-65.....\$3000-\$4000**

- 51159** 1868年1/2 銖。樣幣。鍍製。光邊。正反面左右旋轉式。拉瑪五世肖像。正面是白象在九葉脈輪內，周圍四顆星表示面額；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。稀少。幣材產生極佳的壓印效果，也造成香檳般的光澤。這樣好狀態的需求非常的強烈。
NGC PROOF-65.....\$3000-\$4000



- 51160 1/2 Baht Struck in Nickel with Plain Edge & Coin Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910).** 7.9 gms. KM-Pn26; cf.K&M-pl. F32. White elephant within nine-bladed Chakra, encircled by four stars denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **RARE.** Semi proof-like fields with a scattered disbursement of light marks in the fields. No single mark on the coin that really stands out, an exceptionally nice example given the assigned grade. **NGC PROOF-62.....\$1500-\$2500**

- 51160** 1868年1/2 銖。樣幣。鍍製。光邊。正反面上下旋轉式。拉瑪五世。7.9 gms。正面是白象在九葉脈輪內，周圍四顆星表示面額；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。稀有。類鏡面的底板有零散的淺痕。沒有特別明顯的碰撞，非常優異的一枚。
NGC PROOF-62.....\$1500-\$2500



THAILAND PATTERNS

- 51161** 1/2 Baht Struck in Copper with Plain Edge & Medal Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910). 8 gms. KM-Pn25; cf.K&M-pl. F32. White elephant within nine-bladed Chakra, encircled by four stars denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **RARE.** A breath away from full red, with yellow brassy fields giving way to apricot tone towards the edges with a this trace of coffee bean brown along the top of the rim. A really captivating piece, easily one of the nicest in the collection regardless of assigned grade.

NGC PROOF-65 RB..... \$3000-\$4000

- 51161** 1868年1/2 銖。樣幣。銅製。光邊。正反面左右旋轉式。拉瑪五世。8 gms。正面是白象在九葉脈輪內，周圍四顆星表示面額；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。稀有。近乎全銅光，底板亮黃銅色，在邊緣時呈咖啡豆色。令人著迷的一枚，即使不考慮它的評分也必成為收藏中的亮點。

NGC PROOF-65 RB..... \$3000-\$4000



- 51162** 1/2 Baht Struck in Copper with Plain Edge & Coin Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910). 8.1 gms. KM-Pn25; cf.K&M-pl. F32. White elephant within nine-bladed Chakra, encircled by four stars denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **RARE.** Nearly all red with a narrow crescent of blue, red and plum tone along the reverse rim. An outstanding piece overall with a sharp strike and attractive coloration.

NGC PROOF-65 RB..... \$3000-\$4000

- 51162** 1868年1/2 銖。樣幣。銅製。光邊。正反面上下旋轉式。拉瑪五世。8.1 gms。正面是白象在九葉脈輪內，周圍四顆星表示面額；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。稀有。近全銅光，邊緣有細條半月形藍色、紅色及褐色包漿。壓印深峻，細節清晰，色彩燦爛。

NGC PROOF-65 RB..... \$3000-\$4000



- 51163** 1/2 Baht Struck in Copper with Reeded Edge & Medal Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910). 6.6 gms. KM-Pn25; cf.K&M-pl. F32. White elephant within nine-bladed Chakra, encircled by four stars denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **RARE.** Mostly orange reverse with a shower of bright magenta and plum tone that becomes more concentrated at the periphery. The fields are highly reflective with the mirror-like qualities further enhancing the coins overall appearance. A coin that stands out from its peers.

NGC PROOF-64 RB..... \$2500-\$3500

- 51163** 1868年1/2 銖。樣幣。銅製。齒邊。正反面左右旋轉式。拉瑪五世。正面是白象在九葉脈輪內，周圍四顆星表示面額；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。稀有。反面大部為橘色，帶有些洋紅色及褐色，在外圈形成環狀包漿。底板光澤燦爛如鏡面使它看起來更加迷人。在同類中脫穎而出的一枚。

NGC PROOF-64 RB..... \$2500-\$3500



- 51164** 1/2 Baht Struck in Copper with Reeded Edge & Coin Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910). 5.1 gms. KM-Pn25; cf.K&M-pl. F32. White elephant within nine-bladed Chakra, encircled by four stars denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **RARE.** Mostly bright orange with a splattering of darker tone spots, both sides. Well struck as would be expected.

NGC PROOF-61 RB..... \$1000-\$1500

- 51164** 1868年1/2 銖。樣幣。銅製。齒邊。正反面上下旋轉式。拉瑪五世。5.1 gms。正面是白象在九葉脈輪內，周圍四顆星表示面額；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。稀有。兩面都有充足明亮的橘色與暗的斑點。壓印完美，狀態絕佳。

NGC PROOF-61 RB..... \$1000-\$1500



THAILAND PATTERNS

51165 1/4 Baht Struck in Copper with Reeded Edge & Medal Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910). 3.3 gms. KM-Pn23; cf.K&M-pl. F32. White elephant within nine-bladed Chakra, encircled by two stars denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **RARE**. Cinnamon toned surfaces with a small splash of intense electric blue on the obverse. Glassy proof-like fields on the reverse. Quite pleasing, and like all the others, a great strike.

NGC PROOF-65 RB...... \$2000-\$3000

51165 1868年1/4 銖。樣幣。銅製。齒邊。正反面左右旋轉式。拉瑪五世。3.3 gms。正面是白象在九葉脈輪內，周圍兩顆星表示面額；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。稀有。正面肉桂色調的包漿，有靛藍色光澤。反面是類鏡面的光輝。賞心悅目，非常漂亮的一枚。

NGC PROOF-65 RB...... \$2000-\$3000



51166 1/4 Baht Struck in Copper with Reeded Edge & Coin Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910). 3.3 gms. KM-Pn23; cf.K&M-pl. F32. White elephant within nine-bladed Chakra, encircled by two stars denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **RARE**. As close to full red as a coin can get without the **RED** designation. Virtually as struck with pristine surfaces and sharp details.

NGC PROOF-65 RB...... \$2000-\$3000

51166 1868年1/16 銖。樣幣。銅製。齒邊。正反面上下左右旋轉式。拉瑪五世。3.3 gms。正面是白象在九葉脈輪內，周圍兩顆星表示面額；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。稀有。最接近RED級銅光，表面非常漂亮，細節清晰。

NGC PROOF-65 RB...... \$2000-\$3000



51167 1/4 Baht Struck in Copper with Plain Edge & Coin Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910). 2.9 gms. KM-Pn23; cf.K&M-pl. F32. White elephant within nine-bladed Chakra, encircled by two stars denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **RARE**. Premium quality for the assigned grade, with deep coffee bean brown coloration and a great strike. Some minor evidence of contact under high magnification along the obverse beaded edge at 6 o'clock delineates the grade. **NGC PROOF-63 BN.**..... \$1500-\$2000

51167 1868年1/4 銖。樣幣。銅製。光邊。正反面上下旋轉式。拉瑪五世。2.9 gms。正面是白象在九葉脈輪內，周圍兩顆星表示面額；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。稀有。咖啡豆般的深色包漿，製作精良。用放大鏡看才能在正面下方找到輕微的碰痕，影響評鑑的分數。

NGC PROOF-63 BN...... \$1500-\$2000



51168 1/8 Baht Struck in Copper with Reeded Edge & Coin Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910). KM-Pn21; cf.K&M-pl. F32. White elephant within nine-bladed Chakra, star above Chakra denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **RARE**. Nearly all brown with traces of orange original surfaces helping to bring out the detail in the devices. Evenly toned with superior eye appeal.

PCGS SP-64 RB...... \$1500-\$2000

51168 1868年1/8 銖。樣幣。銅製。齒邊。正反面上下旋轉式。拉瑪五世。正面是白象在九葉脈輪內，脈輪上有星表示面額；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。稀有。在橘色底板上有近全褐色的包漿，細部呈現非常精緻。色澤均勻，令人激賞。

PCGS SP-64 RB...... \$1500-\$2000



THAILAND PATTERNS

- 51169** 1/8 Baht Struck in Copper with Reeded Edge & Medal Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910). 1.9 gms. KM-Pn21; cf.K&M-pl. F32. White elephant within nine-bladed Chakra, star above Chakra denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **RARE**. Brown, but with an absolutely spectacular intense blue, red and purple sheen on both sides. The intensity of the coloration on the piece is simply astonishing, it is hard to imagine a more attractive example than what is seen here.
NGC PROOF-63 BN..... \$1200-\$1600

- 51169** 1868年1/8 銖。樣幣。銅製。齒邊。正反面左右旋轉式。拉瑪五世。1.9 gms。正面是白象在九葉脈輪內，脈輪上有顆星表示面額；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。稀有。褐色，但兩面都有柔美的藍色、紅色及紫色光澤。很難想像有更漂亮的。
NGC PROOF-63 BN..... \$1200-\$1600



- 51170** 1/16 Baht Struck in Copper with Reeded Edge & Medal Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910). 0.8 gms. KM-Pn19; cf.K&M-pl. F32. White elephant within nine-bladed Chakra; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **RARE**. Lovely iridescent toning with intense electric blue highlights. A coin best appreciated when viewed in-hand. Superb strike and loaded with detail.
NGC PROOF-65 RB..... \$1500-\$2000
- 51170** 1868年1/16 銖。樣幣。銅製。齒邊。正反面左右旋轉式。拉瑪五世。0.8 gms。正面是白象在九葉脈輪內；反面國王拉瑪五世璽印、泰王皇冠及兩側的傘。稀有。漂亮的半月形包漿，有著靛藍色亮點。拿在手上鑑賞時令人心情愉悅。壓印深峻，細節清晰。
NGC PROOF-65 RB..... \$1500-\$2000

END OF 1868 THAILAND PATTERN COINAGE



THAILAND

- 51171** Pod Duang. Sukhothai. Denomination Set, ND (ca. 1781-1981 Buddhist Era) (ca. 1238-1438 A.D.). Krisadaolarn/Mihailovs-pg. 94; PL.C25 (for type). 3 pieces in set. Includes: Salung (Baht 14.48 gms), Fuang (1/2 Baht 7.27 gms), and 2 Pai (1/4 Baht 3.62 gms). All are evenly and attractively toned with some light deposits.
VERY FINE. \$900-\$1200
- 51171** 素可泰王朝。卜當。一組。又名“子彈銀”。3枚一組。1銖 14.48 gms、1/2 銖 7.27 gms及 1/4 銖 3.62 gms。包漿均勻一致，輕微積土。
VERY FINE. \$900-\$1200



- 51172** French Gilt Bronze Siamese Ambassadors Received by the King of France Medal, 1686. 41.29 mm; 28.15 gms. By Mauger, a part of his "Medals of Louis the Great" series. Bust of Louis XIV, name and title around; Reverse: Three Siamese ambassadors present their credentials to the French King, who is seated on his throne. Plain edge. The heavy gold plating adds to the visual appeal of this French medal. A few edge nicks present and with noticeable wear, but with gilt fully intact.
BOLD VERY FINE. \$300-\$500
- 51172** 1686年法王贈暹羅大使鑄金銅章。41.29 mm、28.15 gms。由Mauger雕刻。路易大帝章牌系列之一。正面是路易十四肖像，周圍名號及頭銜。背面三名暹羅使節向坐在寶座上的法王呈遞國書。光邊。這枚法國章鑄金厚重，外觀賞心悅目。邊緣有幾個碰痕，有些磨損但鑄金部分完整。
BOLD VERY FINE. \$300-\$500



THAILAND

51173 2 Keping, CS 1197 (1835). KM-Tn2; Prid-55a; LeMay-pl. XX1; Krisadaolarn/Mihailovs-pl. FO3/4. **VERY RARE.** Beautiful even chocolate surfaces. NGC PROOF-62 BN. \$6500-\$8000

51173 1835年2 Keping。非常稀少。表面是漂亮而均勻的巧克力色。
NGC PROOF-62 BN. \$6500-\$8000



51174 2 Keping, CS 1197 (1835). KM-Tn2; Prid-55a; LeMay-pl. XX1; Krisadaolarn/Mihailovs-pl. FO3/4. **VERY RARE.** Mostly brown with traces of aquamarine lending a bit of personality to the coin. A single tiny hit to the fields on each side requiring a loupe to identify, sets the grade for this handsome piece. A highly desirable and conservatively graded example that is sure to enhance the status of any collection of early machine struck Thai coinage. NGC MS-61 BN. \$4000-\$6000

51174 1835年2 Keping。極罕見。表面佈滿褐色及碧綠色澤使它看起來非常出眾。兩面的底板上有一個要放大鏡才能察覺的小痕，決定了評鑑等級，評分保守。狀態良好，是收集早期泰國機製幣的好選擇。
NGC MS-61 BN. \$4000-\$6000



51175 1/8 Gold Baht, ND (ca. 1851-68). 1.90 gms. Fr-13; C-154. Sharp "P'ra Tao" stamp. Very attractive. **EXTREMELY FINE.** \$1000-\$1500

51175 1/8金銖。1.9 gms。戳印清晰。非常漂亮。
EXTREMELY FINE. \$1000-\$1500



51176 4 Baht Pattern, ND (1860). Rama V, Phra Maha Chulalongkorn (1868-1910). KM-Pn16; cf.K&M-pl. F32. White metal. Medal rotation. White elephant within nine-bladed Chakra, encircled by thirty-two stars denoting denomination; Reverse: Royal seal of King Rama V, a Thai coronet flanked by two umbrellas. **EXTREMELY RARE.** The only piece in white metal seen at either NGC or PCGS. Well struck with original toned surfaces. Exceptionally attractive for the assigned grade. PCGS SP-45 Secure Holder. \$10,000-\$15,000

51176 4銖。樣幣。約1860年。拉瑪五世 (1868-1910)。白色合金製。正面圖案為白象在九葉片輪環繞，外圈三十二個星形表示面額。反面是國王拉瑪五世的璽印，兩側有傘護駕的泰王皇冠。珍稀。無論是NGC或PCGS，唯一的一枚白色合金樣。壓印清晰，表面原味包漿。非常賞心悅目的一枚。
PCGS SP-45 Secure Holder. \$10,000-\$15,000



51177 1/16 Baht Pattern, ND (1860). Rama V, Phra Maha Chulalongkorn (1868-1910). KM-Pn3. **RARE.** White metal. Light to medium patina across the highest points of the devices with fully original surfaces in the protected areas. Even coloration throughout, an impressive example of this diminutive pattern piece. NGC MS-61. \$700-\$1000

51177 1860年1/16銖。樣幣。拉瑪五世。罕見。白色合金材質。高點處有輕微至中度的氧化，未接觸空氣部分仍然原樣。整體色澤均勻，小而美卻令人印象深刻的樣幣。
NGC MS-61. \$700-\$1000



THAILAND

- 51178 2 Salu'ng (1/2 Baht), ND (1860). KM-10.1.** A popular design struck under King Mongkut from the very early days of mechanized coinage in Siam. Superb strike for the issue with excellent details. One of only four at this grade, with just four graded higher at NGC. Toned and very attractive.

NGC MS-63.\$500-\$700

- 51178** 1860年1/2銖。拉瑪四世改以機器製幣的早期所發行。製作精美，細節清晰。NGC評鑑此分的只有四枚，這是其中之一，更好的只有四枚。包漿，非常漂亮。

NGC MS-63.\$500-\$700



- 51179 1/16 Baht (1 Sik), ND (1860). Rama IV (King Mongkut) (1851-68). KM-7.2.** Thin flan. Dark opalescent tone that lends personality to this exotic early machine struck coin. One of the finest surviving examples of the issue and highly desirable as such.

NGC MS-64.\$600-\$800

- 51179** 1860年1/16銖。拉瑪四世。薄片。暗乳白色調，使這枚早期機製幣看起來很特別。存世最佳狀態之一，市場追逐的目標。

NGC MS-64.\$600-\$800



- 51180 1/16 Baht (1 Sik), ND (1860). Rama IV (King Mongkut) (1851-68). KM-7.2.** Thin flan. Shale gray tone over lightly textured surfaces. No marks to speak of but with slight strike weakness to the centers, both sides, a bit more evident on the reverse. A very engaging piece with solid mint-state credentials.

NGC MS-63.\$400-\$600

- 51180** 1860年1/16銖。薄片。表面有石板灰的紋理，沒有擦碰痕但中心有弱打現象，兩邊皆同而反面較明顯。極佳的原廠狀態。

NGC MS-63.\$400-\$600

Highly Attractive Mint State 1864 1/2 Baht Struck in Gold 炫麗之1864年半銖銀幣金樣



THAILAND

- 51181 1/2 Baht Struck in Gold, ND (1864). Fr-20; Y-10.2a; LeMay-pl. 21#9; K&M-pl. F15. **VERY RARE.** Well struck with excellent undisturbed surfaces. Mild peripheral toning, mostly confined to obverse. Highly attractive.
NGC MS-64..... \$30,000-\$35,000
- 51181 1864年1/2銖銀幣金樣。罕見。深打，表面極佳。輕度環狀包漿，大部分在正面。非常的漂亮。
NGC MS-64..... \$30,000-\$35,000
Ex: Spink-Taisei Coin Auction Sale #4 1988, Lot #108, "A Fine Collection of Coins from Thailand".
Ex: Glendining & Co., Ltd. June 30, 1965 Auction, Lot #175, "An Important Collection of Oriental Coins".



THAILAND

- 51182 Consecration of Prince Maha Vajiravudh's Golden Tablet of Style & Title Bronze Medal, CS 1250 (1888).** 36.6 mm; 24 gms. MTRE-pg. 53. Youthful Prince Maha Vajiravudh in ceremonial dress and crown left, legend around; Reverse: Thai coat of arms with legend around. Glossy proof-like surfaces with a faint trace of rub across the highest points of the head. Razor sharp details with even homogeneous color. Flawless rims and without impairments. **CHOICE ALMOST UNCIRCULATED.....\$300-\$500**

- 51182** 1888年皇儲Maha Vajiravudh紀念銅章。36.36 mm、24.62 g。正面皇儲Maha Vajiravudh著禮袍戴冠面朝左，四周是文字。背面皇室徽章及文字環繞。類似鏡面，頭部高點有輕微的擦拭痕跡，深打，圖文銳利，色澤均勻，邊緣完美無瑕疵。**CHOICE ALMOST UNCIRCULATED.....\$300-\$500**



- 51183 4 Baht (Pit), ND (1894).** Fr-26c; Y-14.5; KM-pg. 167, pl. F34. Finest graded at NGC/PCGS. Excellent luster with a full strike bringing out all of the details in the elephant, with the reverse royal seal exhibiting full crisp devices. If the goal is to own the best, this coin certainly meets the requirements. **NGC MS-65+.....\$4000-\$6000**
- 51183** 1894年4銖。NGC/PCGS評鑑最佳。光澤豐沛，深打，大象及反面璽印都非常清晰。對專門收集最好狀態的藏家，狀態絕對符合。**NGC MS-65+.....\$4000-\$6000**



- 51184 Baht, RS 120 (1901).** KM-34a. **VERY SCARCE** date. Trace of wear on the high points with enough abrasion in the fields to warrant the assigned grade. Nice overall color with a few minor reverse deposits. **NGC AU-58.....\$500-\$700**
- 51184** 1901年1銖。關鍵年份。高點有些磨損及底板有擦痕，影響評鑑得分。整體的色澤尚佳，反面有些積垢。**NGC AU-58.....\$500-\$700**



- 51185 Salu'ng (1/4 Baht), RS 120 (1901).** Y-33a; LeMay-pl28#8. KEY date with an uncirculated Krause catalog value that is double the value of the other 6 dates combined! Choice lightly toned surfaces with plenty of flash. What is sure to be a welcome addition to any comprehensive collection of Thai coinage from the era. **NGC MS-64.....\$500-\$700**
- 51185** 1901年1/4銖。關鍵年份。在《世界硬幣目錄》上，UNC的價值在其他六枚的總合。表面包漿輕微，光澤充沛。對於完整而全面收集泰國錢幣的藏家而言，不可或缺的一枚。**NGC MS-64.....\$500-\$700**

VERY RARE 1908 Gold Pattern Set 罕有之1908年銅幣金樣



- 51186 Gold Pattern Set, RS127 (1908).** Fr-26e-g; KM-Pn50-52; S-183, 189 & 190. 3 pieces in set, all NGC graded. Includes: Satang (MS-65), 5 Satang (MS-63), and 10 Satang (MS-64). On 11 November 1908, the Siamese government elected a gold standard law, establishing a new decimal system. This called for the striking of new subsidiary coinage in the denominations of Satang, 5 Satang, and 10 Satang. The set offered here contains patterns/presentation strikes of the above mentioned denominations in gold. **VERY RARE.** Some light toning evident on all three pieces, attractive luster and good eye appeal.
NGC MS-63, MS-64 & MS-65.....\$22,000-\$27,000

- 51186** 1908年銅幣金樣一套。3枚。全部經NGC評級入盒，包括 Satang (MS-65)、5 Satang (MS-63)、及10 Satang (MS-64)。1908年11月11日，暹羅政府推行金本位制，實施新的十進位制。為此試製面額Satang、5 Satang及10 Satang的樣幣，這一套是以金為材質製作上述面額(流通幣為銅及銅鎳)，用來呈覽的樣幣。非常罕見。三枚都有輕微的包漿，非常的漂亮。
NGC MS-63, MS-64 & MS-65.....\$22,000-\$27,000

- 51187 Partial Date Set of (8) Fuang, ca. (1876-1904 & 1906-08).** Y-32 & 32a. 8 pieces in lot. Includes: Undated, RS 121, RS 122, RS 123, RS 125 (2 examples), RS 126, and RS 127. A choice group of mostly **MINT STATE** silver Fuang (1/8 Baht). All are in NGC holders, with the undated example showing light scratches on the reverse. A terrific run of dates with only a single duplicate. Approximate retail value of \$1,200. **SOLD AS IS/NO RETURNS.**
NGC Unc Details—Reverse Scratched (1),
AU-58 (1), MS-60 (1), MS-62 (2), MS-63 (1),
MS-64 (1) & MS-65 (1).....\$500-\$700



- 51189 Baht, BE 2505 (1962).** KM-84 var. Silver. The only certified example. PCGS MS-64 Secure Holder.....\$500-\$700
- 51189** 1962年1銖。銀製。唯一經評級鑑定的。
PCGS MS-64 Secure Holder.\$500-\$700

- 51187** 1876-1904、1906-08年1/8銖一組。8枚。年度為RS 121, RS 122、RS 123、RS 125 (2枚), RS 126及RS 127。全部NGC裝盒，多數是未流通狀態。美金1200元左右。請仔細檢視。現況出售，概不退換。
NGC Unc Details—Reverse Scratched (1),
AU-58 (1), MS-60 (1), MS-62 (2), MS-63 (1),
MS-64 (1) & MS-65 (1).....\$500-\$700

- 51188 Bahts & 1/4 Bahts, ca. 1903-08.** Y-33a & 34a. 5 pieces in lot. Includes: Baht issues from RS 122 (1903) and RS 123 (1904), as well as 1/4 Baht issues from RS (1906) (2) and RS 127 (1908). All are in NGC holders grading **MS-63 to MS-64+**. A super little hoard of mint state coins, with a solid catalog value of \$1,050 in MS-60. These as far nicer. Inspection advised. **SOLD AS IS/NO RETURNS.**
NGC MS-63 (2), MS-64 (2) & MS-64+ (1).\$600-\$800

- 51188** 1903-08年1/4銖及1銖一組。5枚。1/4銖為1906二枚、1908一枚；1銖為1903、1904各一枚。全部由NGC評定為MS-63至MS-64+，非常難得的機會，目錄上MS-60的行情是美金1050元，這組好很多。請仔細檢視。現況出售，概不退換。
NGC MS-63 (2), MS-64 (2) & MS-64+ (1).\$600-\$800



VIETNAM

- 51190** Gold Wafer Money, ND (ca. 1960's), 96.07 x 35.90 mm; 14.22 gms. Bruce-B1. Kim Thanh issue. Nice mostly unwrinkled flan.
ALMOST UNCIRCULATED.....\$550-\$650
- 51190** 金葉子錢。1960年代。96.07 x 35.90 mm; 14.22 g。金城金銀號發行。沒有太多的皺摺痕跡。
ALMOST UNCIRCULATED.....\$550-\$650



- 51191** Gold Wafer Money, ND (ca. 1960's), 96.83 x 36.35 mm; 14.62 gms. Bruce-B1. Kim Thanh issue.
ALMOST UNCIRCULATED.....\$550-\$650
- 51191** 金葉子錢。1960年代。96.83 x 36.35 mm; 14.62 g。金城金銀號發行。
ALMOST UNCIRCULATED.....\$550-\$650



VIETNAM

- 51192 Gold Wafer Money, ND (ca. 1960's). 96.60 x 35.88 mm; 15.17 gms. Bruce-B1. Kim Thanh issue. Very lustrous unwrinkled fan.
ALMOST UNCIRCULATED..... \$550-\$650
- 51192 金葉子錢。1960年代。96.60 x 35.88 mm; 15.17 g。金城金銀號發行。極亮麗，沒有皺摺痕跡。
ALMOST UNCIRCULATED..... \$550-\$650



- 51193 Gold Wafer Money, ND (ca. 1960's). 96.86 x 35.79 mm; 13.82 gms. Bruce-B1. Kim Thanh issue.
ALMOST UNCIRCULATED..... \$550-\$650
- 51193 金葉子錢。1960年代。96.86 x 35.79 mm; 13.82 g。金城金銀號發行。
ALMOST UNCIRCULATED..... \$550-\$650



VIETNAM

51194 Gold Wafer Money, ND (ca. 1960's). 95.61 x 36.08 mm; 14.32 gms. Bruce-B1. Kim Thanh issue. Slightly wavy flan.
ALMOST UNCIRCULATED.....\$550-\$650

51194 金葉子錢。1960年代。95.61 x 36.08 mm; 14.32 g。金城金銀號發行。皺痕輕微。
ALMOST UNCIRCULATED.....\$550-\$650



51195 Gold Wafer Money, ND (ca. 1960's). 95.18 x 35.79 mm; 14.27 gms. Bruce-B1. Kim Thanh issue. Slightly wavy flan.
ALMOST UNCIRCULATED.....\$550-\$650

51195 金葉子錢。1960年代。95.18 x 35.79 mm; 14.27 g。金城金銀號發行。皺痕輕微。
ALMOST UNCIRCULATED.....\$550-\$650

MIXED LOTS

51196 Crowns & Minors of Asia, ca. 1714-1977. Approximately 430 pieces in lot. A large selection of coins in silver, copper, brass, aluminum and copper-nickel from throughout Asia. Heaviest in issues from China and Japan, but also includes selections from Nepal, Straits Settlements and India. Most pieces are housed in paper or cardboard flips, there is a small portion of miscellaneous cast coins which predate the above date range which are loose. Some pieces with expected surface issues such as cleaning or scratches but for the most part a wholesome offering featuring many uncirculated pieces. An excellent grouping for study. Retail value of more than \$3,600. Will reward close examination. **SOLD AS IS/NO RETURNS.**

FINE-UNCIRCULATED.....\$1500-\$2000

51196 亞洲銀銅鎳鋁幣一組。十八至廿世紀。約430枚。有亞洲各國的銀幣、銅幣、黃銅幣、鋁幣及鎳幣。以中國、日本為主，也包括尼泊爾、海峽殖民地及印度。大部分裝在紙夾內，有些早期鑄造幣是零散的。部分的表面可能有積垢、擦痕或經清洗，但有些是未流通品，是非常難得的機會。市價美金3600元左右。請仔細檢視。現況出售，概不退換。

FINE-UNCIRCULATED.....\$1500-\$2000

51197 Minor Coinage of Asia, ca. 19th-20th Century. 23 pieces in lot. Minor coinages in copper, bronze, silver and copper-nickel. Features issues from Ceylon, India, French Indo-China, Manchoukuo and Kiau Chau. Includes some 10 Cash pieces with minimal circulation, an 8 and a 1 Cash from Travancore which have much mint red luster. Also included are older Chinese square hole cash coins and charms some of which are quite **SCARCE**. Essentially a wholesome offering with only some surface hairlines to note. Retail value of about \$1,100. **SOLD AS IS/NO RETURNS.**

VERY FINE-UNCIRCULATED.....\$500-\$700

51197 亞洲銀銅輔幣一組。十九至廿世紀。23枚。有銅幣、鎳幣及銀角，為錫蘭、印度、印度支那、滿洲國及膠州。有些十文幾乎未流通，有兩枚特拉凡哥爾的仍帶原銅光。也有中國方孔制錢及花錢。市價美金1100元左右。請仔細檢視。現況出售，概不退換。

VERY FINE-UNCIRCULATED.....\$500-\$700

51198 Crowns & Minors of Asia, ca. 1890-1934. 13 pieces in lot. Comprised of pieces from China, Hong Kong, and French Indo-China. Includes: Kwangtung pieces: (2) 20 Cents (L&M-135) & (1) Cent (Y-192). Republic Dollars: (2) Year 23 (1934) Dollars (L&M-110) & (1) Year 3 (1914) Dollar (L&M-63). (1) Szechuan Year 2 (1913) brass 200 Cash (Y-459.a). French Indo-China pieces: (1) 1913-A Piastre (KM-5a.1) & (1) 1917-A 10 Cents. All are in NGC holders. Also includes raw coins: (1) China ND (1927) Memento Dollar (L&M-57), (1) Kiangnan Dollar (L&M-257), & (1) 1902 & (1) 1904 Hong Kong Cent pieces (KM-11) that are between **EXTREMELY FINE** to **UNCIRCULATED**. Retail value of over \$1,200. A great starter collection of southeast Asian coins, about half of which are mint state examples. Inspection advised. **SOLD AS IS/NO RETURNS.**

NGC EF DETAILS to MS-63.....\$500-\$700

51198 清代民國銀銅幣一組。13枚。包括中國、香港及印度支那。有廣東光緒二角2枚、一分銅元1枚，船洋2枚，袁三1枚，四川二年黃銅二百文，坐洋一元1枚、二角1枚。全部NGC鑑定。裸幣4枚，小頭1枚、江南甲辰1枚，香港一仙2枚；在EF至UNC之間。市價美金1200元左右。請仔細檢視。現況出售，概不退換。

NGC EF DETAILS to MS-63.....\$500-\$700

ANCIENT CHINESE COINS

古錢



LOTS 51199- 51206



- 51199 Hollow Handle Square Shoulder Spade Money, Spring-Autumn Period (ca. 650-400 B.C.).** H-2.84; Jen-8; cf.FD-29. "Tu" or "Shi". A well preserved example with no signs of repair or tooling. Deep blue patina with some green contrast and a few hints of bronze showing through. The well preserved character and pattern of patina suggest this piece was part of a stack or pile with other pieces pressed against either side which would account for it being so well preserved.
VERY FINE.\$500-\$700
- 51199** 春秋平肩空首布。土或四。保存良好，沒有修補或加工跡象。深藍古銹，有些綠色及輕微的古銅色。以文字及綠銹整體良好的狀態看，是整疊出土，因此兩側都非常完好。
VERY FINE.\$500-\$700



- 51200 State of Chu. "Yuan Jin" Gold Cube Money, Warring States Period (ca. 475-221 B.C.).** 7.07 gms. History of Chinese Currency-pg. 7#1; H-5.1. Made in what is now Hubei province, it was cut from larger bars which allowed for the making of small denominations. Historically this is China's first gold currency with a fixed shape and size.
EXTREMELY FINE.\$2000-\$3000
- 51200** 楚國爰金。戰國時代。7.07 gm。郢爰。製作於今湖北省，鑄成大塊再切割以便利較小金額的使用。中國的第一種金幣，尺寸及形狀固定。
EXTREMELY FINE.\$2000-\$3000



- 51201 State of Qi. Three Character Knife Money, Warring States Period (ca. 400-220 B.C.).** 50.71 gms. Hartill-4.6; Jen-26; FD-351. "Qi Fa Hua" (Qi legal money). Beautiful vibrant green patina over entire surface. Some minor soil deposits.
EXTREMELY FINE.\$1500-\$2000

- 51201 戰國時代。三字刀。齊法化。** 通體是非常漂亮的綠色銅銹，有輕微積土。
EXTREMELY FINE.\$1500-\$2000



- 51202 State of Qi. Three Character Knife Money, Warring States Period (ca. 400-220 B.C.).** 45.46 gms. H-4.6o; Jen-26; FD-351. "Qi Fa Hua" (Qi legal money); Reverse: "Hua". Shows signs of careful tooling which has left the characters on the blade very bold and legible. The ring at the base shows a casting shift indicating the molds were not exactly matched or it was moved before completely setting. Some areas of forest green patina.
VERY FINE.\$1000-\$1500

- 51202 戰國齊三字刀。** 45.46 gms。 "齊法化"。 背化。 有小心修復的痕跡，使字跡清晰可辨。 底部刀環處顯示合模不完全。 有翠綠銅銹。
VERY FINE.\$1000-\$1500



- 51203 State of Qi. Three Character Knife Money, Warring States Period (ca. 400-220 B.C.).** 39.05 gms. H-4.6; Jen-26; FD-351. "Qi Fa Hua" (Qi legal money). There is a character on the reverse but it is somewhat indistinguishable and is open to interpretation. Evidence of some tooling which was done with care and did not disturb the characters on the blade. Much vibrant green patina remaining. **VERY FINE.**\$1000-\$1500

- 51203 戰國齊三字刀。** 39.05 gms。 "齊法化"。 背有字，待查考。有修復的現象。綠銹非常漂亮。
VERY FINE.\$1000-\$1500



- 51204 State of Qi. Three Character Knife Money, Warring States Period (ca. 400-220 B.C.).** 44.61 gms. H-4.6; Jen-26; FD-351. "Qi Fa Hua" (Qi legal money). Surfaces tooled but characters on blade are still discernible. A spot of repair can be noted at the joint of the haft and the blade, the repair does not seem to go completely across the blade. Light green patina. **FINE**.....\$700-\$1000

- 51204 戰國齊三字刀。** "齊法化"。 背有字。表面有修繕但字樣仍然可辨識。刀身處可看出修補痕跡，似乎沒有全部補完。有少許綠銹。 **FINE**.....\$700-\$1000



- 51205 Sinkiang. Han-Kharosthi Bilingual Horse Coin, ND (ca. 250-350 A.D.).** 17.42 gms. Xinjiang-60. Large module coin struck in the Yutian Kingdom which ruled what is now Hotan County. Inscribed with both Han Chinese and the Kharosthi languages. The coins were minted using techniques adapted from the eastern Greek and Persian empires. The layout and design of the coin is somewhat reminiscent of Indo-Skythian coins which had been struck a few hundred years prior and which in turn had been adapted from the coinages of earlier Greek kingdoms like Macedon and Paeonia. Encrustation present.
FINE.....\$500-\$700
- 51205 和闐漢佉二體馬錢。** 17.42 gm。大型鎚打幣。于闐古國錢幣，位置是現在的新疆和田。錢文採用漢文及佉盧文兩種語言。製作方式是源自希臘及波斯。它的設計讓人聯想到製造了幾百年的印度-賽西亞的錢幣，前者又是仿馬其頓而來。表面有皮殼。
FINE.....\$500-\$700

- 51206 Chinese References of Ancient Numismatics, Reprint of 1918 (1) & 1990 (2).** A. B. Coole: Encyclopedia of Chinese Coins, Vol. 1 - 350 & cf.352. 3 pieces in lot. Contains one copy (split into two folios) of A Resume of Ancient and Present Day Coins by Ni Mo and Yu Ts'un, the 2nd Edition originally published in 1879, this is a reprint of that edition produced in 1990. The reference is a twenty volume set, with each cardboard and navy hued cloth folio each housing ten paperback volumes which are bound with thread. Coole's encyclopedia description states: "This work was 30 years in preparation ... it shows painstaking, careful study". Certainly a glowing review, he later states that some Chinese critics have named this work as the second best resource for ancient Chinese coins. Very minimal wear present to the outer folio jackets, without any major tears or damage.

Also contains one copy (within one folio) of A Catalog of Old and Recent Coins by Feng Yun-p'eng, Yen-hai and his brother Feng Yun-yuan, published in 1893, this is a reprint produced in 1918. This work is just the numismatic material from a much larger work. A two volume set, housed in one cardboard and navy hued cloth folio, each of the two volumes is a paperback bound with thread. Given that this reference book is nearly one hundred years old, the wear and damage present is certainly understandable. This reference unfortunately fell victim to bookworm burrowing, though the damage is not extensive.

VERY FINE.\$150-\$250

- 51206 中國古泉參考書籍《古今錢畧》及《古今錢譜》各一套。**《古今錢畧》倪模(字迂村)撰，原書在耗時三十年編纂，1879年出第二版。此為1990年將二版重印發行。兩函二十冊。牛皮紙封面磨損輕微，沒有撕破或損壞。

《古今錢譜》原書在光緒年刊行，此為民國戊午(1918)年上海千頃堂書局重印本。一函兩冊。深藍布面。鑑於此書已出版近百年，磨損及破舊在所難免。有蛀孔，但不嚴重。

VERY FINE.\$150-\$250

SYCEE

銀錠



LOTS 51207-51229



- 51207 10 Tael Ingot, ca. 17th-18th Century.** 357.27 gms. An uninscribed waisted boat style ingot. The style seems to place its time of manufacture in the late Ming to early Qing periods. A finely executed ripple pattern graces the face of the ingot while the base bears the typical honeycomb appearance which reaches nearly to the top of both end wings. Nicely toned with some multicolored hues and good luster in protected areas. Some light soil deposits on ends and base. A very handsome if enigmatic specimen.
EXTREMELY FINE. **\$700-\$1000**
- 51207** 十兩銀錠。十七至十八世紀。357.27 g。無銘文。從形式來看應該是明末清初時期所鑄。製作良好表面有波浪細絲紋，底部的蜂巢狀孔接近兩側頂端。多色五彩老包漿，凹處帶光。兩旁及底部有積土。漂亮而值得探討的一件。
EXTREMELY FINE. **\$700-\$1000**



- 51208 Shanxi Jingbao. Provincial Mirror Ingots. 50 Tael Local Tax Ingot, ND (ca. 1820-50).** 1873.99 gms. BMC-Class I Group A. "Dao Guang Nian Yue" (Cast during the Daoguang Era). "Yang Qu Xian" (Yangqu County). "Tai Yuan Hao" (Taiyuan Prefecture). "Zhou Xing" - "Jing Ji" (Generally circulating mirror-like ingot). A sixth stamps appears diagonally in the center of the face which contains three or possibly four characters, the first (Xu?) and last (Yi?) being the most discernible but still not conclusive. The presence of the first two added stamps identifying the ingot as circulating silver was generally used for the finest publicly agreed silver. A very original ingot featuring several more stamps than is typically seen on ingots of this type. Some rougher areas of the face as a result of the original casting.
VERY FINE. **\$10,000-\$12,000**
- 51208** 山西五十兩銀錠。1873.99 gms。道光年月、陽曲縣、週行、鏡記等共五只戳記。還有一個的文字難以辨識。這是一件成色較高的銀錠，比平常的戳記多。表面粗糙的部分是鑄造時的原因。
VERY FINE. **\$10,000-\$12,000**



- 51209 Shanghai Erqibao. Shanghai City 27 Ingots. 50 Tael Bank Ingot, ND. 1831.99 gms. BMC-Class VIII Group A. "Cui Shang Hai Chang" (Cuichang Bank, Shanghai). "De Feng" (Cast by smith Defeng). "Si" (Furnace number 4). One additional soft one character stamp in lower end of face. A nicely preserved ingot with clear stamps, high end wings and attractive old toning throughout. CHOICE VERY FINE.\$5000-\$7000**

- 51209 上海五十兩銀錠。二七寶。1831.99 gms。上海、四(爐號)及銀號、匠名戳記。另還有一個字打在表面的底部位置。老包漿，非常漂亮。CHOICE VERY FINE.\$5000-\$7000**



- 51210 Shandong Qianliang Xiaobao. Provincial Local Tax Small Ingots. 10 Tael Local Tax Ingot, ND (ca. 1875-1908). 354.50 gms. BMC-Class XX Group A. Top stamp naming the place of manufacture is fairly illegible but may be discernible with careful study. "Guang Xu Nian Yue" (Made during the Guangxu Era). "Tong Chang Yin Lu" (Tongchang Silver Shop). Well executed ripple pattern on face. Large test punch in base. EXTREMELY FINE.\$700-\$1000**

- 51210 山東十兩小錠。354.50 gms。有不太清楚的年代及匠名印記，光緒年月及同昌銀爐。底部有驗銀戳。EXTREMELY FINE.\$700-\$1000**

- 51211 Shandong Xiaobao. Provincial Small Ingots. Lot of (3) Presentation Ingots, ND. BMC-Class XXVII. 3 pieces in lot. Small boat shape ingots ranging in weight from 2.5 to 3.25 Taels. Each ingot bears two round single character stamps of auspicious characters such as, "Xixi" "Fu" "Shou" and "Lu". All are quite handsome with high end wings and nice old toning throughout, with no damage of any kind. VERY FINE.\$500-\$700**

- 51211 山東小錠。三件。3件，2.5 至 3.25兩小元寶。每件上都打了兩個圓形的字戳。如囍、福、祿、壽。老包漿，沒有破損現象。VERY FINE.\$500-\$700**



- 51212 **Jiangxi Xiaofangbao. Provincial Small Square Ingots. 2 Tael Presentation Ingot, ND.** 73.84 gms. cf.BMC-Class XXX Group A #333. Single square stamp in center, "Xixi" (Double joy). Lightly toned with attractive luster. **EXTREMELY FINE.** \$700-\$1000

- 51212 江西二兩小方寶。"囍"字。輕微包漿，光澤極美。 **EXTREMELY FINE.** \$700-\$1000



- 51214 **Sichuan Piaoding. Provincial Certified Ingots. 9.5 Tael Tax Ingot, Year 30 (1904).** 355.25 gms. BMC-Class XL Group A. "Mei Zhou" (Mei Prefecture). "San Shi Nian Jin Tie" (30th year, subsidy tax). "Jiang Zhou Yuan Yi" (Made by smith Zhou Yuanyi). Nicely toned with some iridescent pink hues. Small earthen deposits in bold stamps. **BOLD VERY FINE.** \$700-\$1000

- 51214 四川九兩半圓錠。三十年津貼。355.25 g。三十年津貼、匠周源義及地名戳。包漿極美帶五彩，戳印間有積土。 **BOLD VERY FINE.** \$700-\$1000

- 51213 **Sichuan Piaoding. Provincial Certified Ingots. 9.5 Tael Salt Tax Ingot, Year 34 (1908).** 353.91 gms. BMC-Class XL Group A. "Yan Ku" (Salt storehouse), this indicates the ingot was used by the treasury of the Salt Affairs and Official Transportation Bureau. "San Shi Si Nian" (34th year). "Luo Yu Chuan Heng" (Luo, Yuchuanheng silver shop). An attractive ingot with nice peripheral ripple pattern and lovely toning with delicate azure hues in the protected areas. Stamps somewhat lightly applied but all are legible. **VERY FINE.** \$700-\$1000

- 51213 四川九兩半圓錠。三十四年。353.91 g。鹽課、三十四年及銀鋪戳記。少見的稅銀。非常漂亮，中心凸點及環狀細絲紋，凹陷部分有漂亮的蔚藍色包漿。戳印較輕，但皆能辨識。 **VERY FINE.** \$700-\$1000



51215 Sichuan Piaoding. Provincial Certified Ingots. 9.5 Tael Tax Ingot, Year 17 (1884). 349.85 gms. BMC-Class XL Group A. "Piao Li Ju" (Official License Tax Bureau). "Shi Qi Nian" (17th year). "Li Fu Yuan" (Made by smith Li Fuyuan). Stamps boldly applied and very clear. Old toning and a high rim. Very attractive.
BOLD VERY FINE. \$700-\$1000

51215 四川九兩半圓錠。十七年。票厘局、十七年、李福源。戳印清晰，邊緣高起，非常漂亮。
BOLD VERY FINE. \$700-\$1000

51216 Sichuan Piaoding. Provincial Certified Ingots. 9 Tael Bank Ingot, ND. 330.17 gms. cf.BMC-Class XL Group A #440. "Han Yuan" (Hanyuan district, Qingqi Prefecture). "San He Xiang" (Sanhexiang Bank). Stamps well applied as evidenced by the deep cooling ring impression on base. Even old toning on face.

VERY FINE. \$700-\$1000

51216 四川九兩圓錠。330.17 g。漢源、三合祥。戳記深峻，底部有打印時形成的凹痕。均勻的老包漿。
VERY FINE. \$700-\$1000



51217 Sichuan Piaoding. Provincial Certified Ingots. 5 Tael Presentation Ingot, ND. 173.87 gms. BMC-Class XL Group D #468. Two circular stamps, "Fu" (Blessings). Track marks on face indicating time spent in a bag with reeded edge coins at some point in this ingot's history. Nice even old toning.
VERY FINE. \$600-\$800

51217 四川五兩小錠。173.87 gms。兩只圓形“福”字小戳。由錠面觀察可以發現它與硬幣放在袋中，在表面敲出邊齒的痕跡。包漿。
VERY FINE. \$600-\$800



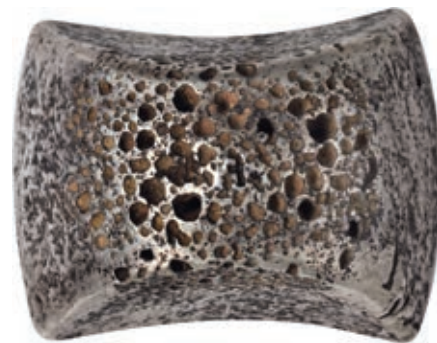
- 51218 Zhejiang Dixingding. Provincial Mound Ingots. 5 Tael Local Tax Ingot, Year 13 (1833 or 1874).** 187.76 gms. BMC-Class XLIII Group A. "Shi San Nian" (Cast in the 13th year). "Zhen Yuan" (Zhenyuan County). The third stamp which names the smith responsible for casting the ingot is slightly muddled but could be deciphered with further study. Central nipple with added spiral design. Some edge damage.
VERY FINE. \$700-\$1000

- 51218 浙江五兩小錠。十三年。十三年及地名、匠名戳記。邊緣有損傷。**
VERY FINE. \$700-\$1000



- 51219 Guangsi Fangcaoding. Provincial Square Trough Ingots. 5 Tael Bank Ingot, ND.** 183.13 gms. BMC-Class LVIII Group C. "Zhen Xiang" (Assayed by Zhen Xiang). "Cheng Ji" (Cheng Bank). On either concave side "Guo Huo Wei Zhen" (Tested true by fire). The face of the ingot has an interesting look to one end, as if it was either stamped or removed from the mold before the face had completely solidified. An unusual denomination for this type.
VERY FINE. \$600-\$800

- 51219 廣西五兩方錠。183.13 g。成記、過火為真等戳印。這枚錠的表面與眾不同，似乎是尚未凝固時即敲打戳記或將其傾倒取出。**
VERY FINE. \$600-\$800



- 51220 Yuehaiguan Fangcaoding. Provincial Maritime Customs Square Trough Ingots. 9 Tael Customs Ingot, Year 30 Month 5 (June, 1850).** 349.66 gms. BMC-Class LIX. "Yue Hai Guan" (Guangdong Maritime Customs). "Dao Guang San Shi Nian Wu Yue Ri" (Made in the 30th year 5th month of Emperor Daoguang). A rather perplexing ingot as it seems to be dated to several months after the Emperor to whom's reign it is inscribed. Small chopmark in center of face and seemingly one on the base as well. Close inspection is recommended.
VERY FINE. \$3500-\$5000

- 51220 粵海關九兩方槽錠。道光三十年五月。349.66 g。粵海關、道光三十年五月戳記。令人費解的一枚，這個日期是道光皇帝已駕崩之後的數個月。面上及底部有些小戳印。有意者請仔細檢視。**
VERY FINE. \$3500-\$5000



- 51221 Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. 4.25 Tael Bank Ingot, ND.** 160.00 gms. BMC-Class LXVI Group F. "Bao Sheng Tai Zu Se Jie Yin" (Baoshengtai Bank, pure remittance silver). Nicely stamped and without assayer chops, diamond designs on base.
VERY FINE. \$500-\$700

- 51221 雲南五兩牌坊錠。160.00 g。足色解銀。打印清晰，無驗色師戳，底部為鑽石形。**
VERY FINE. \$500-\$700



- 51222 Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. 4 Tael Bank Ingot, 7th Month.** 156.32 gms. BMC-Class LXVI Group H. "Gong Gu Ton Kan Qi" (checked by public assayer Tong). "Lei Qing Tai Hao Qi Yue Wen Yin" (Leiqingtai Bank, 7th month, fine silver). All stamps clear and well applied.
EXTREMELY FINE.\$400-\$600

- 51222** 雲南四兩三槽錠。柒月紋銀。156.32 g。公估童看訖、雷慶泰號柒月紋銀。戳記清晰，打印完好。
EXTREMELY FINE.\$400-\$600



- 51223 Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. 5 Tael Bank Ingot, ND.** 179.41 gms. BMC-Class LXVI Group I. "Guan Gong Gu She Kan" (Inspected by official public assayer She). "Fu Sheng Xiang Ji Hui Hao Wen Yin" (Fushengxiang Bank, remittance bank fine silver). Nice clear side stamps, a few light incised marks across base.
EXTREMELY FINE.\$500-\$700

- 51223** 雲南五兩牌坊錠。179.41 g。官公估余看、匯號紋銀。戳記清晰，底部有幾個切痕。
EXTREMELY FINE.\$500-\$700



- 51224 Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. 5 Tael Bank Ingot, ND.** 183.92 gms. BMC-Class LXVI Group I. "Guan Gong Gu Zhou Chen Kan" (Inspected by official public assayers Zhou and Chen). "Tong Xin Sheng Hao Hui Hao Wen Yin" (Tongxinsheng Bank, remittance bank fine silver). Side stamps boldly applied. Nice luster and multi-hued toning. Small scratches and museum ink number on base.
VERY FINE.\$400-\$600

- 51224** 雲南五兩牌坊錠。183.92 g。官公估朱陳看、匯號紋銀。邊戳打印清楚，多色包漿有原光。底部有刮痕及墨汁號碼。
VERY FINE.\$400-\$600



- 51225 Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. 5 Tael Bank Ingot, ND.** 193.56 gms. BMC-Class LXVI Group I. "Guan Gong Gu Tong She Duan Kan" (Inspected by public assayers Tong, She and Duan). "Li Wan Bao Hao Hui Hao Wen Yin" (Liwanbao Bank, remittance bank fine silver).
VERY FINE.\$400-\$600

- 51225** 雲南五兩牌坊錠。193.56 g。公估童余段看、匯號紋銀。
VERY FINE.\$400-\$600



- 51226 Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. 6.5 Tael Bank Ingot, ND. 240.25 gms.** BMC-Class LXVI Group I #865. "Guan Gong Gu Zhou Chen Kan" (inspected by official public assayers Zhou and Chen). "Guan Gong Gu Tong She Kan" (Inspected by official public assayers Tong and She). "Zhou Bao Quan Hao Hui Hao Wen Yin" (Zhoubaoquan Bank, remittance bank fine silver). "Ku" (treasury) countermark in center. Stamps quite sharp and well struck. Beautiful multi-color toning throughout.

EXTREMELY FINE.\$500-\$700

- 51226** 雲南六兩半三槽錠。240.25 gms。官公估朱陳看、官公估童余看。匯號紋銀。庫。戳記打印清晰深峻，極美多色五彩包漿。

EXTREMELY FINE.\$500-\$700



- 51227 Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. 4.35 Tael Bank Ingot, ND. 160.85 gms.** BMC-CLass LXVI Group I #869. "Guan Gong Gu Tong She Kan" (Inspected by official public assayers Tong and She). "Guan Gong Gu Zhou Chen Kan" (Inspected by official public assayers Zhou and Chen). "Zhou Bao Quan Hao Hui Hao Wen Yin" (Zhoubaoquan Bank, remittance bank fine silver). Deep old toning over clear legible stamps.

VERY FINE.\$400-\$600

- 51227** 雲南四兩半三槽錠。官公估童余看、官公估周陳看、周寶銓匯號紋銀。老包漿。

VERY FINE.\$400-\$600



- 51228 Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. 5 Tael Bank Ingot, ND. 185.57 gms.** cf.BMC-Class LXVI Group I #882. "Guan Gong Gu Tong She Kan" (Inspected by officials public assayers Tong and She). "Guan Gong Gu Zhou Chen Kan" (Inspected by official public assayers Zhou and Chen). "Chen Yuan Chang Hao Hui Hao Wen Yin" (Chenyuanchang Bank, remittance bank fine silver). All stamps legible, old toning throughout.

VERY FINE.\$400-\$600

- 51228** 雲南五兩三槽錠。185.57 gms。官公估童余看、官公估周陳看、陳元昌匯號紋銀。老包漿。

VERY FINE.\$400-\$600



- 51229 Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. 5 Tael Bank Ingot, ND. 186.51 gms.** BMC-Class LXVI Group I #998. "Gong Gu Tong She Duan Kan" (Inspected by public assayers Tong, She and Duan). "Bao Sheng Sheng Ji Hui Hao Wen Yin" (Baoshengsheng Bank, remittance bank fine silver). Additional single character countermark on lower rail. Cleaned, incised oval on base.

VERY FINE.\$400-\$600

- 51229** 雲南五兩牌坊錠。186.51 g。公估童余段看、匯號紋銀。另有一個一字的戳。洗過。底部有橢圓形切痕。

VERY FINE.\$400-\$600

CHINESE MEDALS

獎牌



LOTS 51230-51250



- 51230 Society of Artists Peking Ball Silver Medal, 1892.**
By Anton Schraff. 42.79 mm. Hauser-4818. Mandarin
 extending flag with crouched servant left; Reverse: Fu
 Dog and winding dragon with legend written vertically.
 Square hole in center in the style of cash coinage. Nice even
 toning, very attractive.
PCGS Genuine—Mount Removed,
AU Details.\$600-\$800

- 51230** 1892年維也納藝術家協會化妝舞會銀章。雕刻師Anton
 Schraff。42.79 mm。右側是穿官服揮舞小旗的站立人
 物，僕從在左側。反面是騰龍與福狗，右上是直書文
 字。中央有仿古錢形式的方孔。包漿均勻，非常的賞
 心悅目。
PCGS Genuine—Mount Removed,
AU Details.\$600-\$800



- 51231 Gilt Copper Medal, 1896.** 40 mm. L&M-934 var.
 Commemorates Li Hung Chang's visit to Hamburg.
 Sharply struck with light attractive toning.
NGC MS-61.\$2000-\$3000
- 51231** 1896年鑄金紀念章。40 mm。李鴻章訪德國漢堡紀
 念。深打，輕微包漿。
NGC MS-61.\$2000-\$3000

VERY RARE Tientsin Tutung Yamen 1902 Gold Medal 珍稀1902年金質天津都統衙門獎牌



- 51232 Tientsin Tutung Yamen Gold Medal, 1902.** 49.71 mm. L&M-1108; Li-pg. 90 (plate medal). By J. Chevt and struck by TENSHODO. **VERY RARE** gold medal struck by the seven member provisional military government which controlled Tientsin ca. 1900-02. The obverse records this provisional government with a legend in French around enamel flags of Germany, United States, France, United Kingdom, Italy, Japan and Russia with the dates of its existence below; Reverse: Two line inscription within wreath of oak and laurel. Having been seized by the Boxers in June of 1900 Tientsin was recaptured by forces of the Eight Nation Alliance (the seven countries listed above as well as Austria-Hungary) on July 14th with the provisional government being formed shortly thereafter on July 30th. For the next two-years this provisional government oversaw military control of Tientsin and its surrounding areas. Beginning in late Spring of 1902 meetings with Governor Yuan Shih-kai of Chihli started the process of returning control of the city back to the Qing government with Tientsin Tutung Yamen ceasing existence on August 15th. While it was struck in both silver and gold it is believed that the gold versions were only presented to the foreign dignitaries of the provisional government. It is speculated that only two of these gold medals are known today, however neither this example nor a different piece recently brought to auction match the specimen plated in L&M which may indicate a third example. Regardless of the surviving number this medal is of massive historical importance, clearly representing an international effort to stabilize the rapidly deteriorating control of the Qing dynasty. Though given a details grade by PCGS due to a moderate rim bump and resulting abrasion on the reverse at 12 o'clock the medal is a handsome example, gracefully showing its age with lovely orange toning around the devices and fully intact enamel on the seven nation flags.
PCGS Genuine—Damage, AU Details Secure Holder. \$25,000-\$35,000
- 51232** 1902年天津都統衙門金質獎牌。49.71 mm。J. Chevt設計，日本天賞堂製作。極罕見。由七國聯軍組成在1900-1902年管理天津當地事務的臨時政府製成。正面是德、美、法、英、意、日、俄等七國旗幟，底部有日期。背面是兩行中文字，橄欖枝葉環繞。1900年6月義和團事變爆發後，天津在7月14日被八國聯軍(上述七國外再加上奧匈帝國)佔領，7月30日即成立俗稱天津都統衙門的臨時政府，對天津及鄰近地區進行軍事統治兩年。1902年春，直隸總督袁世凱以談判方式收回治理權，都統衙門在8月15日撤銷。雖然金銀兩種材料均有，但相信金質獎牌只頒給外籍政要；一般相信，金質章僅存世二枚。但這枚及最近在拍賣會成交的一枚，都與L&M-1108圖版不同，顯示可能有第三枚。無論如何，此章具有重大歷史意義，代表國際間在清政府崩解前維持地區穩定的努力。由於邊緣碰痕及反面上方的磨損，只得到PCGS評鑑為AU Details。一件漂亮的藏品，設計典雅，賞心悅目的橘色包漿顯現出年代的久遠，正面旗幟上的琺瑯質完好無瑕。
PCGS Genuine—Damage, AU Details Secure Holder. \$25,000-\$35,000



- 51233 Tientsin Tutung Yamen Silver Medal, 1902.** 52.21 mm. L&M-994; cf.Li-pg 90. By J. Chevt and struck by TENSHODO. **RARE** silver medal struck by the seven member provisional military government which controlled Tientsin ca. 1900-02. The obverse records this provisional government with a legend in French around enamel flags of Germany, United States, France, United Kingdom, Italy, Japan and Russia with the dates of its existence below; Reverse: Two line inscription within wreath of oak and laurel. While it was struck in both silver and gold it is believed that the gold versions were only presented to the foreign dignitaries of the provisional government meaning this silver example would have been presented to either a local or lower ranking official. A very nicely preserved piece with deep old cabinet toning and all of the colored enamel intact and quite vibrant.

NGC MS-61. \$900-\$1200

- 51233** 1902年天津都統衙門銀章。52.21 mm。J. Chevt設計，日本天賞堂製作。罕見。由七國組成在1900-02年間駐守天津的臨時軍政府(天津都統衙門)發行。正面圖案為德國、美國、法國、英國、義大利、日本及俄國等七國的旗幟，底下有日期；上方文字是法語，意思是天津地區臨時政府。反面是橡樹葉及桂冠，圍繞天津都統衙門字樣。以金及銀製作，一般認為金質章是頒給都統衙門中的外籍高階要員，銀質章是發給當地或階級較低的官員。保存非常之好，有著儲物櫃形成的老包漿，質面的琺瑯質完好亮麗。

NGC MS-61. \$900-\$1200

Ministry of Agriculture, Industry & Commerce 1st, 2nd, & 3rd Class Medals in Silver 農工商部製一等、二等及三等銀質獎牌



- 51234 Ministry of Industry & Agriculture, 1st, 2nd & 3rd Class Award Medals, ND (ca. 1907-1911).** L&M-985, 986 & 987; K-pl. 194#1, 2 & 3. 3 pieces in set. **VERY RARE.** Silver. In November of 1906, the Qing government reorganized and created a new combined department of Agriculture, Industry, and Commercial affairs. Thus, these medals were most likely issued starting in 1907. It is believed that Eduard Kann was the only person who had the complete collection of 1st, 2nd, & 3rd class medals in silver. Two side view dragons with flaming pearl between surrounded by clouds, waves below. Class designation below pearl. Reverse shows Manchu script in legend to left, Chinese in right. Two Chinese characters in center at top and bottom. Two Manchu characters at left and right in center. The finest certified examples for each of their respective classes. We recently sold a bronze example of the second class medal for \$18,000. in our August 2013 Hong Kong Auction (lot #51468). Pleasing old toning graces each of these examples. A nice evenly matched, highly attractive set with an exceptional pedigree.

PCGS MS-62 Secure Holders. \$60,000-\$80,000

- 51234 農工商部製一等、二等及三等獎牌。** 3枚一組。極罕見。1906年清政府下詔立憲，重新釐定官制，成立農工商部掌管全國經濟事務，因此這獎牌最可能是1907年開始頒行。據了解耿愛德是唯一擁有全套三枚銀章的收藏家。火珠在正上方，其下標示等級；兩側立龍，周圍有雲彩，下方波浪。反面外緣漢滿文分列，圈內直書漢文獎牌兩字，左右同義滿文。經評鑑為此獎章中品相最佳的。我們2013年8月香港拍賣會上，一枚銅質二等獎牌以美金18000元售出。各枚均為極賞心悅目的老包漿，一套流傳有緒又非常漂亮的組合。

PCGS MS-62 Secure Holders. \$60,000-\$80,000

Ex: Kann Collection.



- 51235 Imperial Inspection Minister Silver Medal, ND (1910).** K-pl. 193; Li-pg. 70 (plate example). Facing dragon within border, six Chinese character inscription around; Reverse: Sun design, two Chinese characters within, eight characters around. According to Li, struck during the inspection of the "New Army" as they performed drills in winter, with the best units or individuals earning this medal as an honor. Gray fields with moderate tone accentuating the devices.

PCGS Genuine—Mount Removed, EF Details Secure Holder. \$1000-\$1500

- 51235 宣統庚戌欽命校閱陸軍大臣銀章。** 中心蟠龍，外圈宣統庚戌冬月造。反面中心賞牌兩字，左右雙龍；外緣欽命校閱陸軍大臣八字。據稱是新軍秋操後，對表現優異者發給獎牌。灰色包漿溫潤柔和。

PCGS Genuine—Mount Removed, EF Details Secure Holder. \$1000-\$1500



51236 Set of (3) Nanyang Exposition Award Medals, Year 2 (1910). Li-pg. 126-127 (plate specimens). 3 pieces in lot. A trio of medals representing first, second and third class awards presented by the Bureau of Agriculture, Industry and Commerce for exhibits at the six month long Nanyang Exposition, June 5th to November 29th 1910, during which time more than 300,000 visitors attended. Over the closing years of the Qing Dynasty western powers were attempting to strengthen their grip on trade in China and encourage industrial development by sponsoring such industrial expositions throughout China. The Nanyang Exposition became the largest such fair and featured showcases from nearly every province in China with the joint host provinces of Kiangsu and Kiangsi having the largest displays. Categories of exhibited wares included, agriculture, education, health arts, weaponry, glassworks, textiles, porcelain and foreign products. A judging committee of experts from various fields awarded sixty-six first class, two hundred fourteen second class and four hundred twenty eight third class medals of these types to a wide range of items, nearly one million items in four hundred and forty categories. The medals all share the same design with entrance gate of the exposition represented among clouds on the center of the obverse surrounded by Imperial dragons on either side striving towards a flaming pearl at twelve o'clock in the outer border; Reverse: A legend in traditional script separated by rosettes on either side with a central inscription stating the date of the exposition's year. What is interesting to note is the only piece to actually be struck is the bronze third class medal, hence it is the only one to be graded by NGC, while the first and second class medals are created from two fused shells, in silver and gilt bronze respectively, which were most likely cast from one of the struck bronze medals or an earlier pattern. All three pieces show little to no evidence of handling and the first class medal has retained the vast majority of its gilding. A **RARE** and interesting trio which is the first of its type we have had the honor of handling and very deserving of close attention.

ALMOST UNCIRCULATED (2) & NGC MS-61 BN (1).....\$8000-\$10,000

51236 宣統二年南洋勸業會褒獎牌一套三枚。3枚。農工商部頒發的一等、二等、三等獎牌。南洋勸業會在1910年6月5日至11月29日間舉辦，長達六個月的展期中參觀人數超過30萬人。清末西方列強大肆拓展在中國的貿易，促使清政府推動在各地辦理博覽會以振興實業。南洋勸業會是中國最大也是最早的全國性博覽會，影響深遠。幾乎全國各省份都在此展示，以主辦的江蘇省規模最宏大。參展的商品類別包括農業，教育，衛生，武備，玻璃製品，紡織品，瓷器和國外製品。由專家組成的專家評審委員會頒發出一等獎66枚、二等獎214枚及三等獎428枚的獎牌。商品範圍計440類、項目近一百萬種。各等獎牌的設計相同，正面是文字；反面中央以會場建築及風景為圖案，外圈是雙龍戲珠及祥雲。有趣的是，真正製作的只有三等獎的銅章，因此它是唯一經NGC評鑑；一等獎及二等獎是以溶化的彈殼製成，再鑲金與鍍銀，看起來是以銅章或早期樣板為模型澆鑄。所有的三枚獎牌都沒有觸碰痕跡，一等獎牌的鑲金絕大部分完好。罕見而有趣的三枚組合，我們是首次見識並深感有幸能經手辦理，非常值得關注的項目。

ALMOST UNCIRCULATED (2) & NGC MS-61 BN (1).....\$8000-\$10,000

Possibly UNIQUE Dual National Gold Medal

極其罕見之雙國徽金質紀念章



- 51237 Colonists' Centennial of Peruvian Independence Gold Medal, 1921. L&M-997 var. EXTREMELY RARE and possibly UNIQUE.** Struck for and issued by Chinese immigrants in Peru. Conjoined arms of China and Peru; Reverse: Nine line inscription. The edge is inscribed: "ALSR. F. A. MARIA. TEGUI" and is hand applied using punches for parts of European script lettering. The beginning of this inscription is almost certainly an abbreviation of "Al Señor" (Mr.) followed by presumably the first two initials of the recipient and the surname Mariategui. A tantalizing although very tenuous clue to this piece's original owner is the surname stated on the edge which is the same as the famed Peruvian socialist writer Jose Carlos Mariategui who had grown up near to the town specifically mentioned on variant legend of lot 51240. This assertion however is undone by two major factors, first that the two initials do not match the writer's and second he was in Europe for the three years around the time this medal was struck, not returning to Peru until 1923. It may simply be case of a common surname for that area of Peru but it does demonstrate that there was some form of cooperation and integration between the Chinese colonists and the local Peruvians. Whomever received this medal they were clearly of some importance to the issuers as it is the only example to come to light which was struck in gold and to our knowledge no silver example has an edge inscription hand applied or otherwise. An enigmatic and captivating piece which only deepens the potential for discovery in this little understood series. A light scratch is present on the reverse as noted on the holder, though the visually impressive obverse is unmarred. Proof-like fields within the respective coats of arms. A terrific opportunity to add this extremely rare gold example of the issue to your collection. **PCGS Genuine—Scratch, Unc Details Secure Holder.\$7000-\$10,000**
- 51237** 1921年秘魯建國百年紀念章。金製。極罕見，可能是孤品。秘魯華僑社區在該國自西班牙獨立建國百年時發行的紀念章。正面圖案是中國與秘魯的國徽交疊，當時中國的國徽是龍鳳繡毼設計。反面九行文字。邊道有ALSR. F. A. MARIA. TEGUI字樣，歐式字體以手工打上。ALSR.應該是男士的尊稱先生Al Señor之意，中間的F. A.兩字推測是受贈人Mariategui名字的縮寫。這條線索雖然有些空洞，但此與秘魯著名社會主義作家馬里亞特吉(Jose Carlos Mariategui)同姓。而馬里亞特吉在本場拍品51240號所提到的的小鎮長大。這種論調有兩點難以成立，一是名字縮寫不符，二是此時他在歐洲直到1923年才返回秘魯。或許這只是兩個同姓的住在同地區，但可顯示中國僑民與秘魯人之間有某種形式的合作與結合。無論受贈者是誰，他必定對發行的僑社極其重要，因為這是目前所知唯一的金質紀念章，而據我們的理解目前也沒有其他銀章上有以手工或其他方式刻字。高深莫測且引人極欲探索的一枚。反面板底有一擦痕如盒子標籤所示，正面耀眼沒有受損。國徽部分的板底如鏡面。將此珍稀的金製紀念章納入收藏的機會，極其難得。
PCGS Genuine—Scratch, Unc Details Secure Holder.\$7000-\$10,000



51238 Colonists' Centennial of Peruvian Independence Medal, 1921. Lima Mint. L&M-997. Silver. Produced for and issued by Chinese immigrants in Peru in observance of the 100th anniversary of Peruvian independence from colonial Spain. Obverse features conjoined arms of China and Peru, and it is interesting to note the Chinese coat of arms overlaps the Peruvian coat of arms, even though the medal was struck at the Lima mint by Peruvians in observance of the Peruvian centennial. The Chinese heraldic symbols include a rampant dragon and peacock. It is also interesting to note this same design predates the Republic of China silver dollar patterns using the exact same heraldic device by two years (see L&M-80/81). The dollar patterns were proposed designs that unlike this medal, never saw actual production. Reverse: Nine line inscription. Very light tone with plenty of luster, the reverse features semi proof-like fields with a light scattering of marks and chatter. A medal that is seldom seen this nice, and with a great story.
PCGS MS-61 Secure Holder. \$700-\$1000

51238 1921年秘魯建國百年紀念章。利馬造幣廠製。銀製。秘魯華僑社區在該國自西班牙獨立建國百年時發行的紀念章。正面圖案是中國與秘魯的國徽交疊，當時中國的國徽是龍鳳黼黻設計。有趣的是兩年後，新國幣也採用這個圖案，但製成樣幣後沒有發行。反面九行文字。包漿輕微，光澤充沛。反面底板類似精製鏡面，有輕微刮痕。狀態佳的很稀少，有故事背景的一枚紀念章。
PCGS MS-61 Secure Holder. \$700-\$1000

51239 Colonists' Centennial of Peruvian Independence Medal, 1921. Lima Mint. L&M-997. Silver. Produced for and issued by Chinese immigrants in Peru in observance of the 100th anniversary of Peruvian independence from colonial Spain. Obverse features conjoined arms of China and Peru, and it is interesting to note the Chinese coat of arms overlaps the Peruvian coat of arms, even though the medal was struck at the Lima mint by Peruvians in observance of the Peruvian centennial. The Chinese heraldic symbols include a rampant dragon and peacock. It is also interesting to note this same design predates the Republic of China silver dollar patterns using the exact same heraldic device by two years (see L&M-80/81). The dollar patterns were proposed designs that unlike this medal, never saw actual production. Reverse: Nine line inscription. Very light tone with plenty of luster, the reverse features semi proof-like fields with a light scattering of marks and chatter. A medal that is seldom seen this nice, and with a great story.
PCGS MS-61 Secure Holder. \$700-\$1000

51239 1921年秘魯建國百年紀念章。利馬造幣廠。銀製。秘魯華僑社區在該國自西班牙獨立建國百年時發行的紀念章。正面圖案是中國與秘魯的國徽交疊，當時中國的國徽是龍鳳黼黻設計。有趣的是兩年後，新國幣也採用這個圖案，但製成樣幣後沒有發行。反面九行文字。包漿輕微，光澤充沛。反面底板類似精製鏡面，有輕微刮痕。稀見的狀態佳，具故事背景的一枚紀念章。
PCGS MS-61 Secure Holder. \$700-\$1000



- 51240 Colonists' Centennial of Peruvian Independence Medal, 1921.** cf.L&M-997. L&M-unlisted. Silver. One would presume considerably more rare than the listed variety, the reverse legend makes reference to Huaral, a small town half way between Lima and Huacho (where San Martin landed on his advance into Lima). It stands to reason there must have been a Chinese presence there that resulted in this rare sub-type being struck. Both types were produced for and issued by Chinese immigrants in Peru in observance of the 100th anniversary of Peruvian independence from colonial Spain. Obverse features conjoined arms of China and Peru, and it is interesting to note the Chinese coat of arms overlaps the Peruvian coat of arms, even though the medal was struck at the Lima mint by Peruvians in observance of the Peruvian centennial. The Chinese heraldic symbols include a rampant dragon and peacock. It is also interesting to note this same design predates the Republic of China silver dollar patterns using the exact same heraldic device by two years (see L&M-80/81). The dollar patterns were proposed designs that unlike this medal, never saw actual production. Reverse: Nine line inscription. Very light tone with plenty of luster, the reverse features semi proof-like fields with a very light scattering of marks. A medal with a great story that is highly desirable on many levels. **VERY RARE** and the first example that we have seen.

PCGS MS-62 Secure Holder. \$2500-\$3500

- 51240** 1921年秘魯建國百年紀念章。利馬造幣廠。銀製。與其他的不同，更為稀少。都是秘魯華僑社區在該國自西班牙獨立建國百年時發行的紀念章。反面的文字提到一個位於利馬與瓦喬之間的小鎮Huaral，而瓦喬是秘魯建國英雄聖馬丁率兵登陸的地方。可能當時也有華僑參與，才會有此特製的版別。正面圖案是中國與秘魯的國徽交疊，當時中國的國徽是龍鳳黼黻設計。有趣的是兩年後，新國幣也採用這個圖案，但製成樣幣後沒有發行。包漿輕微，光澤充沛。反面底板類似精製鏡面，有輕微刮痕。稀見的狀態佳，具傳奇性背景的一枚紀念章，我們是首次見到。

PCGS MS-62 Secure Holder. \$2500-\$3500

- 51241 Different Silver China-Related Peruvian Silver Medals, 1901-24.** 6 pieces in lot. Five are approximately 22 mm (1/5 Sol size) and include a piece with an eleven line Spanish inscription noting the inauguration of the "NAM JOY" Society in 1923, with a Chinese inscription on the reverse; another with a nine line Spanish inscription noting the 1924 reorganization of the Nationalist Chinese Kuo Min Tang Party in Peru with a Chinese inscription as well as Nationalist and Kuo Min Tang flags on the reverse. The third 22 mm piece was struck in remembrance of the HI HENG Association in Lima, 1922, with five Chinese characters on the reverse. Another noting the silver anniversary of Juan M. Chavez by the Chinese Colony in 1901 as well as a uniface piece with a Spanish inscription citing the blessing of the home of Federico Tong, sponsored by Mr. and Mrs. Tomas Yui Swayne. The final piece is a larger 30 mm medalllet with a six line Spanish inscription citing the inauguration of the Peruvian Chinese Merchants Association in 1913, with a Chinese inscription on the reverse. All six pieces are neatly pierced for suspension. Inspection advised. **SOLD AS IS/NO RETURNS.**

EXTREMELY FINE-

ALMOST UNCIRCULATED. \$600-\$800

- 51241** 1901-24年有關中國的秘魯銀章一組。6枚。其中五枚直徑約22 mm，一枚有十一行西班牙文提到1923年協會的成立，反面有中文；一枚1924年國民黨分部章；第三枚是1922年利馬某協會紀念；一枚1901年僑社及一枚單面紀念章。最後一枚30 mm秘魯中華商會1913年成立紀念。六枚都有打吊掛用孔。請仔細檢視，現況出售，概不退換。

EXTREMELY FINE-

ALMOST UNCIRCULATED. \$600-\$800



- 51242 Tsao Kun Silver Medal, ND (1923).** L&M-960; K-pl#189; Bruce-1231; Barac-149; WS-0106.

PCGS Genuine—Mount Removed,

AU Details Secure Holder. \$700-\$1000

- 51242** 曹錕像紀念銀章。

PCGS Genuine—Mount Removed,

AU Details Secure Holder. \$700-\$1000



- 51243 Sun Yat-sen Memorial Brass Medal, Year 18 (1929).** 76.2 mm; 159.00 gms. CCC-720. Bust of Sun Yat-sen facing three quarters right; Reverse: View of the entrance to Sun Yat-sen's mausoleum at Mount Zijin in Nanjing, seal script legend above. Struck by the Medallic Art Company of New York. Normally this medal has an edge inscription naming the Medallic Art Company however this example lacks such an inscription although this fact is hidden by the PCGS holder. Though struck in brass the medal bears a lovely subdued golden bronze patina which gives it a certain warmth in appearance. This is matched with the well executed dignified visage of Sun Yat-sen creating an exceptional medal especially when compared with others of the period. The only example thus far certified by NGC or PCGS and certainly the nicest example of its kind we have been able to present.

PCGS SP-63 Secure Holder.\$2000-\$3000

- 51243** 民國十八年孫中山先生安葬紀念章。76.2 mm; 159 g。孫中山肖像略向右方。反面是南京紫金山中山陵，文字在上緣。美國紐約Medallic Art 公司製作。通常在邊道上都打上廠名，但這枚卻沒有。PCGS盒上並未註明。雖然是黃銅製成，此枚呈現出柔和漂亮的金色表面，看起來非常圓潤。這枚章雕刻精緻，充分展現孫中山的莊嚴容貌，與其他同時期產品更顯非凡，值得收藏。目前唯一經NGC或PCGS評鑑裝盒的。

PCGS SP-63 Secure Holder.\$2000-\$3000



- 51244 Kweilin Mint Copper Medal, Year 28 (1939).** L&M-1002; Bruce-820. Silver plated copper, with much of the silver plating remaining on reverse and some remnants on obverse. Struck to commemorate the 1st anniversary of the Kweilin mint. Toned.

PCGS AU-55 Secure Holder.\$1000-\$1500

- 51244** 民國二十八年中央造幣廠桂林分廠週年紀念。銅鍍銀。正面的鍍銀部分大半仍在，反面的殘留較少。桂林分廠慶祝開辦週年紀念而製作。

PCGS AU-55 Secure Holder.\$1000-\$1500



- 51245 Li Hung Chang's Visit to Hamburg Silver Medal, 1896.** 35.1 mm; 14.2 gms. Military bust of Otto V. Bismarck right, "FURST OTTO V.BISMARCK" around. Signed "O. BERGMANN HAMBURG" on truncation. Reverse: Traditionally garbed portrait of Li Hung Chang to left, "BESUCH D. VICEKONIGS LI HUNG TSCHANG B. FURSTEN 25.6.96" around. Issued to commemorate Li's visit to Hamburg on his 1896-1897 tour of Russia, Europe and America - the same event commemorated on L&M-934 and 935. Prooflike, light iridescent toning and especially appealing.

CHOICE UNCIRCULATED.....\$6000-\$7500

- 51245** 1896年李鴻章訪德國漢堡紀念章。35.1 mm; 14.2 gms. 正面俾斯麥戎裝臉朝右, "FURST OTTO V.BISMARCK" 分列兩旁。底部為漢堡雕刻師 "O. BERGMANN" 簽名。反面是李鴻章著清官服朝左之七分臉像, "BESUCH D. VICEKONIGS LI HUNG TSCHANG B. FURSTEN 25.6.96" (1896年6月25日訪問漢堡)文字環繞。李鴻章在1896-1897年訪問俄羅斯、歐洲及北美期間製作發行。同樣性質的還有"中堂駕遊漢伯克鐫刻敬獻"紀念章。類似精製的表面, 呈現出輕微五彩包漿, 特別地賞心悅目。

CHOICE UNCIRCULATED.....\$6000-\$7500



- 51246 German Entry into War in China Silver Medal, 1900.** Marienburg-7170; Li-pg. 102. Uniformed bust of Kaiser Wilhelm II right; Reverse: Map of China and the Yellow Sea. Large bust. One of the nicer examples extant, the cameo designation sets it apart from its peers. A touch of cabinet friction in the obverse fields is the only thing separating this medal from gem status. The reverse is sensational with vibrant gunmetal blue tone outlining much of the shoreline.

NGC MEDAL PROOF-62 CAMEO.....\$1000-\$1500

- 51246** 1900年德國遠征中國紀念銀章。德皇威廉二世戎裝向。反面中國及黃海地圖。地章光澤明亮, 霧面處輕微包漿。這枚比其他的都好, 有浮雕的效果。正面有儲藏櫃磨擦的痕跡影響, 沒有得到更高評分。反面是亮麗的金屬藍色澤, 使海岸線更顯凸出。

NGC MEDAL PROOF-62 CAMEO.....\$1000-\$1500



- 51247 Assault on Taku Forts Silver Medal, 1900.** 18.20 gms. Marienburg-7172; Li-pg. 101. Map of the Haiho River and its fortifications; Reverse: SMS Iltis sailing right. Struck to commemorate the assault of the Eight Nations Alliance up the Haiho River where they encountered large casualties, but were eventually successful in gaining the Taku Forts. The ship on the reverse was a German vessel which took sixteen shells during the assault, the highest of any foreign ship in the battle. Lustrous with mirror fields.

NGC MEDAL MS-61.....\$1000-\$1500

- 51247** 1900年攻打大沽炮台紀念銀章。18.20 gms。正面海河口及防禦工事圖, 反面德國砲艦臭鼬號向右航行圖。庚子事變聯軍攻佔天津海河口大沽炮台之役紀念。當時德艦臭鼬號中彈十六發, 是該役聯軍艦隊受創最重的。底板表面如鏡, 光度極佳。

NGC MEDAL MS-61.....\$1000-\$1500



- 51248 Battle of Beijing Medal, 1900.** Li-unlisted. Bronze. German medal struck for the Battle of Beijing. Obverse design with art nouveau influence apparent in the treatment of the fields. Eagle attacking dragon on the reverse. A provocative medal and in terrific condition.

PCGS AU-55 Secure Holder.....\$400-\$600

- 51248** 1900年八國聯軍紀念章。銅製。德國在八國聯軍佔領北京後發行。正面底板藝術風格設計, 反面是鷹龍爭鬥。狀態極佳。

PCGS AU-55 Secure Holder.....\$400-\$600

51249 Lot of (3) Boxer Rebellion Campaign Medals, 1901-02.
 Li-pg. 100; Vernon-2791. 3 pieces in lot. Includes: (3) examples of varying sizes and metal content; in Bronze (32.5 mm), in white metal (32.5 mm) and a privately made miniature in white metal (15.3 mm). The design for these medals show: German eagle vanquishing Chinese dragon; Reverse: Crowned "W", "SIEGREICHEN STREITERN / 1900 CHINA 1901". Each has a correct ribbon. Bronze medal appears to have been gilt but with little gold remaining, the most desirable piece here being the steel example which is remarkably well preserved with no indication of corrosion. An interesting group German colonial medals.

EXTREMELY FINE-

ALMOST UNCIRCULATED.....\$500-\$700

51249 1901-02年德國義和團戰役紀念章。3枚一組。三枚尺寸各有不同：銅章32.5 mm、白色合金 32.5 mm、民間製小型章15.3 mm。正面是德國老鷹攻擊中國龍；反面德文SIEGREICHEN STREITERN / 1900 CHINA 1901及德皇威廉名氏縮寫W。三者皆有正確的綬帶，銅章有鍍金痕跡，保存最好的是鋼製章，沒有銹蝕。很難得的一組德意志帝國時代紀念章。

EXTREMELY FINE-

ALMOST UNCIRCULATED.....\$500-\$700

51250 Brass Gambling or Merchant Tokens, ND. 6 pieces in lot. Includes pieces that vary in size from 27 to 38 mm. Three with four character obverses and denomination reverse, all incuse. One with three incuse characters within a star and a blank reverse. One with four characters surrounding a signature on the obverse, and the reverse blank except for a small two character chop. The final piece with two characters and the letters M. L. on the obverse, denomination 20 on the reverse. A very intriguing group that should be examined carefully. **SOLD AS IS/NO**

RETURNS. Average grade

VERY FINE.....\$300-\$500

51250 黃銅籌碼或代價幣一組。6枚。尺寸27 至 38 mm。三枚的正面四個字，反面是數字。一枚是三個字及一顆星，反面空白。一枚有四字的其中之一在正面有簽名，反面空白有兩個字的小戳。最後一枚有兩個字及英文字M. L.在正面，面額20在反面。請仔細檢視。現況出售，概不退換。

VERY FINE.....\$300-\$500

CHINESE ORDERS & DECORATIONS

勳章



LOTS 51251-51267



- 51251 Hupeh. Hankow. Union Hospital Merit Silver Medal, ND (ca. 1866-1928).** 55 x 59 mm. Presented to a female recipient of the London Missionary Society, the charitable organization which had founded the hospital in 1866. An interesting design on a planchet representing a pair of overlapping persimmons with two lines of characters and exquisite floral designs on each. Reverse with a hinged pin for wear as well as one large character : "Shoud" (Long life) within an ornamented border at the center. A smaller panel of 3 characters to the left, " Han Fu Tai" (The silversmith responsible). Shows some signs of repair on obverse. A red silk tassel is suspended from a loop at the bottom.

VERY FINE. \$500-\$700

- 51251** 漢口仁濟醫院銀質紀念章。55 x 59 mm。正面銘文為漢口仁濟醫院。全人敬贈。大英倫敦會貝孟雅女士。反面中心壽字，有匠名漢福泰戳印。1866年，英國基督教新教倫敦會創辦了漢口倫敦會醫院，後取仁愛濟世之義，改名為漢口仁濟醫院，1928年改協和醫院。正面輕微修補痕跡。底部有紅色流蘇。

VERY FINE. \$500-\$700



- 51252 Order of the Double Dragon Type 2 Second Class, Grade I Badge, ND (ca. 1896-1911).** 91 x 54 mm, including hanger; 31.8 gms. cf. Barac-41; Vernon-13; Werlich-260; Li-pg. 24/5. Silver, coral and enamels. Five-pointed silver star with blunt, widening points. A blue enamel flower between each point. Central medallion with two dragons and an engraved coral stone at the center. A second small coral is missing. The reverse is blank. Elongated silver and enamel hanger present, but the ribbon is absent.
EXTREMELY FINE. **\$1600-\$2000**

- 51252** 二版二等一級雙龍寶星勳章。91 x 54 mm，含吊掛重 31.8 gms。銀質、琺瑯及珊瑚材料製成。五角星形，頭部平鈍。每角之間有藍色琺瑯質花飾。中央有雕花之紅色珊瑚圓珠，兩旁雙龍。上端小的紅珊瑚圓珠缺。失單面，背空白。吊環為長條形銀及琺瑯質，但絲帶缺。 **EXTREMELY FINE.**..... **\$1600-\$2000**



- 51253 Order of the Double Dragon, Type 2, Second Class, Second Grade Badge, ND (ca. 1900-12).** 62 x 48 mm. Barac-43; Li-pg. 28-29; Vernon-9; Werlich-260. Silver, enamels, and coral. Five-pointed star with blunt, widening points. A blue enameled flower between each point. Central medallion with two dragons and two coral cabochons at the center. The reverse is blank.
VERY FINE. **\$600-\$800**

- 51253** 第二版二等二級雙龍寶星勳章。62 x 48 mm。銀質、琺瑯及珊瑚材料製成。五角星形，頭部平鈍。每角間有藍色琺瑯質花飾。中國有大小紅色珊瑚，兩旁雙龍。單面，背空白。
VERY FINE. **\$600-\$800**



- 51254 Emperor Kuang-hsu (1871-1908) Silver & Enamel Envoy Medal, Year 28 (1902).** 34 x 37 mm. Barac-unlisted. Li-unlisted. Obverse light blue enamel overall. Two lines of inscription above two flying dragons, a large character within a ring is located at the center: Reverse: Large vertical three character engraved inscription at the center, flanked with the same three character countermark at either side. A SCARCE and seldom offered medal.

VERY FINE.\$400-\$600

- 51254** 光緒二十八年琺瑯質銀章。正面淺藍色琺瑯，雙龍上方有兩行文字。中心圓圈內一個大字。反面中央有三個雕刻的字，兩旁是戳印。很少見。

VERY FINE.\$400-\$600



- 51255 Order of the Blue Dragon Badge, ND (Instituted 1911).** 42.25 x 62.15 mm. Barac-66-67; cf. Li-pg. 49. Eight rayed silver star with multicolor enameled disc in center displaying a blue dragon on an orange background; Reverse: Seal script inscription on orange enamel background. Silver cloud shaped hanger above with ring and a red trimmed white ribbon which seems to be a replacement. We are unsure as to what class this badge is intended for but based upon the simplicity of the dragon and the faceted silver star it would seem to be one of the lower classes, possible a seventh or eighth class. Nicely toned and without noticeable loss to the enamel.

EXTREMELY FINE.\$3000-\$5000

- 51255** 青龍勳章。宣統三年頒行。42.25 x 62.15 mm。八芒星形，多色琺瑯銀章。正面中心為藍色琺瑯的蟠龍，橘色底。反面橘色底上青龍勳章四字。銀質祥雲掛環，紅白色絲質綬帶可能有換新。我們無法確定等級，但看起來是屬於較低的七或八等。包漿漂亮，琺瑯質沒有明顯的缺失。

EXTREMELY FINE.\$3000-\$5000



- 51256 Order of the Blue Dragon, 8th Class Badge, ND (Instituted 1911).** 62 x 40 mm; 22.8 gms, excluding ring and ribbon. Barac-67; Li-pg. 50#193-194. Eight pointed multi-rated silver star with a central medallion portraying a blue dragon on an orange background. On the reverse the dragon is replaced by an inscription in ancient Seal Script on a green enamel background. The enamels are complete and intact. Suspended from a red edged white watered silk ribbon which is sound but a bit stained and faded. A seldom offered and quite **SCARCE** medal.
EXTREMELY FINE. **\$1000-\$1500**
- 51256** 八等黑龍勳章。62 x 40 mm; 22.8 gms。不包括吊環及絲帶。八芒星形銀章，正面青龍橘底，反面篆書黑龍勳章四字。琺瑯質完整無缺。絲質綬帶為紅底白邊，完整稍有漬跡。很少見到。
EXTREMELY FINE. **\$1000-\$1500**



- 51257 Wu Pei Fu Merit Star, ND.** 46 mm. Barac-118. Enameled silver. Six-point star with red, blue and yellow enamels. Convex central metal medallion with portrait of Wu Pei-fu within encircling inscription; Reverse: Red star enclosing blue medallion with crossed multi-colored flags. Enamels complete. Atypical brown-white-blue-white-red silk ribbon, lacking its hanger. A splendid example worthy of a serious bid.
EXTREMELY FINE. **\$1000-\$1500**
- 51257 吳佩孚獎章。** 46 mm。銀章。六角星形紅、白、藍色琺瑯。吳佩孚肖像，背有五色旗。琺瑯質完整。紅黃藍白黑絲帶，缺吊掛。
EXTREMELY FINE. **\$1000-\$1500**



- 51258 Wu Pei Fu Commemorative Badge, ND.** 49 x 56 mm. Barac-unlisted. Although with the same inscription as Barac-118. Enameled bronze. Red bordered yellow Maltese Cross supported on a multi-colored circular floral wreath. A red star is found near the end of each arm, the top one bearing six points, the others five. Central metal medallion with portrait of Wu Pei-fu within encircling inscription; Reverse: Blank except for the base of a screw post at the center. The ribbon is of white watered silk with a narrow yellow and wide red band to either side. Evidence of fading to parts of the enamel along with some chipping. The central portrait is quite clear and close to as issued.
VERY FINE. **\$400-\$600**
- 51258 吳佩孚獎章。** 49 x 56 mm。琺瑯質銅章。紅邊黃十字形，配多色團花。每端有紅星，頂端的有六角星，其他的是五角星。中央是吳佩孚肖像，周圍文字。背面空白。彩帶是白色，有細黃條及寬紅條。肖像有褪色但狀態非常好，琺瑯質有缺。
VERY FINE. **\$400-\$600**



- 51259 Order of the Striped Tiger Seventh Class Knight Badge, ND (Instituted 1912).** 50 mm (excluding ribbon, hanger and bale). Barac-381; Vernon-26; cf. Werlich-248; Li-pg. 68. Gilt silver with multicolored enamels. Two eight-point multi-rayed star plaques: the larger with multi-colored rays, and the smaller inner one with three stars on the top point support a central medallion of a tiger in natural colors. No damage of note to the badge, however the ribbon is somewhat soiled.
EXTREMELY FINE.\$1500-\$2000
- 51259 七等文虎勳章。**民國元年頒行。50 mm，（不包括綬帶，掛環）。銀鑲金及五彩琺瑯質製作。雙八芒星形飾板底下的較大為多色，上層的頂部有三顆星。中心是長尾老虎，以綠草地和藍色天空為底。徽章無損傷，但綬帶有漬跡。
EXTREMELY FINE.\$1500-\$2000



- 51260 Order of the Golden Grain Third Class Neck Badge, ND (Instituted 1912).** 70 mm. Barac-360; Vernon-40; Werlich-252; Li-pg. 81. Silver gilt with enamels. Eight-pointed multi-rayed star supports central disc with yellow and green grain in a white field within a green enamel circle with tiny black, yellow, red and white dots around. Reverse: White enamel outer rays surround 34 mm red enamel disc with four gold Chinese characters. Fixed loop on badge, with cloud suspender between the medal and the ribbon. 360 mm (excluding ties) red and white cravat. Housed in the original lacquered wood presentation box with six gilt characters on lid.
EXTREMELY FINE.\$1500-\$2000
- 51260 三等嘉禾勳章。**民國元年頒行。70 mm。銀鑲金及琺瑯質料製成。銀鑲金及琺瑯質八芒星形飾板，中心為白底黃色麥穗及綠葉圖，圓形外圈內有黑、黃、紅、白的飾點圍繞。反面中心34 mm的圓形紅琺瑯內“嘉禾勳章”四字。固定式掛圈，上有雲飾形吊環。紅色白邊綬帶長360 mm，原漆木盒，上有三等嘉禾勳章六個金字。
EXTREMELY FINE.\$1500-\$2000



- 51261 Yuan Shih-kai Inauguration Commemorative Silver Medal, Year 2 (1913).** 55 x 39 mm. Barac-98. Portrait of Yuan Shih-kai at center, red enamel banner around with seal script inscription noting "President Yuan Shih-kai Inaugural Commemorative Army Medal Issued October 10th, 1913"; Reverse: Crossed national flags over five ears of wheat in multi-color enamels. Red ribbon with yellow stripes. Aside from a couple tiny pieces of missing green enamel on the reverse foliage, the medal is essentially as issued.
EXTREMELY FINE. **\$2000-\$3000**
- 51261** 民國二年袁世凱大總統就職紀念章。 55 x 39 mm。中央袁世凱肖像，外周民國二年十月十日第一任大總統就職紀念，反面五色旗交叉，下嘉禾圖案。紅色絲帶上有黃條。除了反面綠色琺瑯質有缺小部分外，基本上非常完整。
EXTREMELY FINE. **\$2000-\$3000**



- 51262 **Chihli. Tsao Kun Merit Medal Breast Star, ND (ca. 1920-24).** 64.23 mm. Silver eight rayed star with multi-colored enameled ring in the center of which is a disc with the image of Tsao Kun in a military uniform, very similar to the pose used on the 1924 Dollar (L&M-959). The reverse has a long hinged tunic pin but bears no markings or inscriptions. In remarkably good condition, with handsome old toning on the silver elements and only the most trivial scuffs to the otherwise completely intact enamels. **SCARCE to RARE** in this lofty state of preservation.
EXTREMELY FINE.\$500-\$1000
- 51262 直隸曹錕紀念章。64.23 mm。琺瑯質及銀質八角星形，正面曹錕戎裝，反面有一長別針但沒有文字。狀態非常好，銀件有漂亮的包漿，琺瑯質大部分沒有缺點。難得有保存這麼好的。
EXTREMELY FINE.\$500-\$1000



Image Reduced

51263 Order of the Resplendent Banner Second Class, ND (Instituted 1935). Barac-428-429; Werlich-235-236; Vernon-49-50. Cased set of Breast Star, Badge and Sash, and ribbon bar, plus a miniature of the sash badge and ribbon. The Breast Star is an 83.2 mm gilt eight pointed faceted plaque upon which is mounted an eight pointed, gold rimmed white enamel star. The central medallion is blue with a yellow banner and white clouds. The reverse bears a single hinged tunic pin with a mechanical latch. There are two screw head rivets, two lines of inscription, and the number 409 stamped above the latch. The Badge is similar to the Star, but 37mm and bifacial. Its sash is the standard Second Class issue - white watered silk with red bands at the edges, 70 mm wide and about 150 cm long. An additional enigmatic item in this lot is a 41 mm black enameled pin-backed disc with a gold central design mostly obscured by a polished steel bar. We are not certain if it is related to the Order of the Resplendent Banner, but it was found in the ribbon compartment of the case. The case itself is the original maroon leather and golden velour compartmented display case with chrysanthemum crest, as issued with this class or Order. The interior of the case shows some staining and spotting, yet is still quite attractive.

CHOICE ALMOST UNCIRCULATED.\$1500-\$2000

51263 二等大綬雲麾勳章。民國二十四年頒行。原盒，包括勳章、襟綬、勳表及綬帶、副章。大綬章83.2 mm，八角星鑲金底座，上有白珐瑯鑲金邊八角星形，中央是杏黃旗矗立雲霄圖，四周光芒。反面有別針及固定扣，鉚釘二只，銘文兩行，及編號409在上端。胸章設計同大綬章，尺寸37 mm，雙面。絲質大綬帶為標準的二等紅邊白色，70 mm 寬150 cm長。另外有一只黑色珐瑯質中心為金色的41 mm圓形別針，我們不確定是否與雲麾勳章有關，但它在原盒內。棗紅色皮製外盒，上有菊花冠飾紋。盒內絲絨有輕微漬跡及斑點，但仍然非常漂亮。

CHOICE ALMOST UNCIRCULATED.\$1500-\$2000



- 51264 Order of the Resplendent Banner Fifth Class Commander Badge, ND (Instituted 1935).** Barac-433; Werlich-235; Vernon-54; Li-pg. 114. Cased set with Badge, its Cravat and the Tunic Ribbon. Choice About Uncirculated, but with some enamel damage. The Badge measures 62.1 mm excluding its elongate suspension, and is composed of an eight pointed faceted silver plaque upon which is mounted an eight pointed, gold rimmed white enamel star. The central medallion is blue with a yellow banner and white clouds. The reverse has two curved inscription panels, a single screw-back rivet, and the number 3106 stamped near the bottom. There is significant enamel loss to the blue enamel of the central medallion, not noticeable upon casual inspection. The cravat is blue, yellow and red watered silk, 35 x 600 mm, with a snap fastener at the back. The 100 x 160 mm case bears a chrysanthemum crest on the cover and is made of maroon leather with gold velour and white satin interior.

CHOICE ALMOST UNCIRCULATED.....\$700-\$1000

- 51264 五等雲麾勳章。**民國二十四年頒行。原盒，包括勳章、領綬帶及綬帶。近未使用，但琺瑯質略微損壞。62.1mm，不包括吊環。八角星銀製底座，上有白琺瑯鑲金邊八角星形，中央是杏黃旗矗立雲霄圖，四周光芒。反面有弧形銘文兩行，鉚釘一只及底部有編號3106。在中心藍色琺瑯質部份有破損，不注意時可能不會察覺。絲質領綬帶為藍色、黃色鑲紅邊，35 x 600 mm，後部有扣。棗紅色皮製外盒100 x 160 mm，上有菊花飾紋，內為金色及白色絲絨。

CHOICE ALMOST UNCIRCULATED.....\$700-\$1000



- 51265 **Order of the Cloud & Banner Seventh Class Knight Badge, ND (Instituted 1935, awarded 1947).** 62 mm. Barac-435; Vernon-56; Werlich-235; Li-pg. 115. Gilt silver and enamels, red stars on three upper star rays. With faded red, gold, white ribbon and red and gold rosette, as well as the pinback ribbon bar. Reverse numbered 1271 below one curved and one straight line of inscriptions. Includes a mimeographed, typed, and handwritten document from the Peiping Headquarters Group dated 1947 authorizing the awarding of this medal to Captain Kenneth G. Moser, United States Army. Old solder repair to loop and several small areas of enamel loss. **EXTREMELY FINE.** **\$1200-\$1600**
- 51265 七等雲麾勳章。民國二十四年頒行，三十六年授與。62 mm。銀質鑲金八角星形飾板，中心為杏黃旗矗立雲霄圖。在黃色芒上有紅色星三只。絲帶為紅、金、白色，配紅色與金色的花結，有些褪色；勳略章亦同。背面打編號1271，底下有兩行印記。附1947年駐華美軍北平總部的油印、打字及手寫文件授權頒發美國陸軍上尉Kenneth G. Moser。掛環經修補，琺瑯質有輕微的小破損。 **EXTREMELY FINE.** **\$1200-\$1600**



Image Reduced

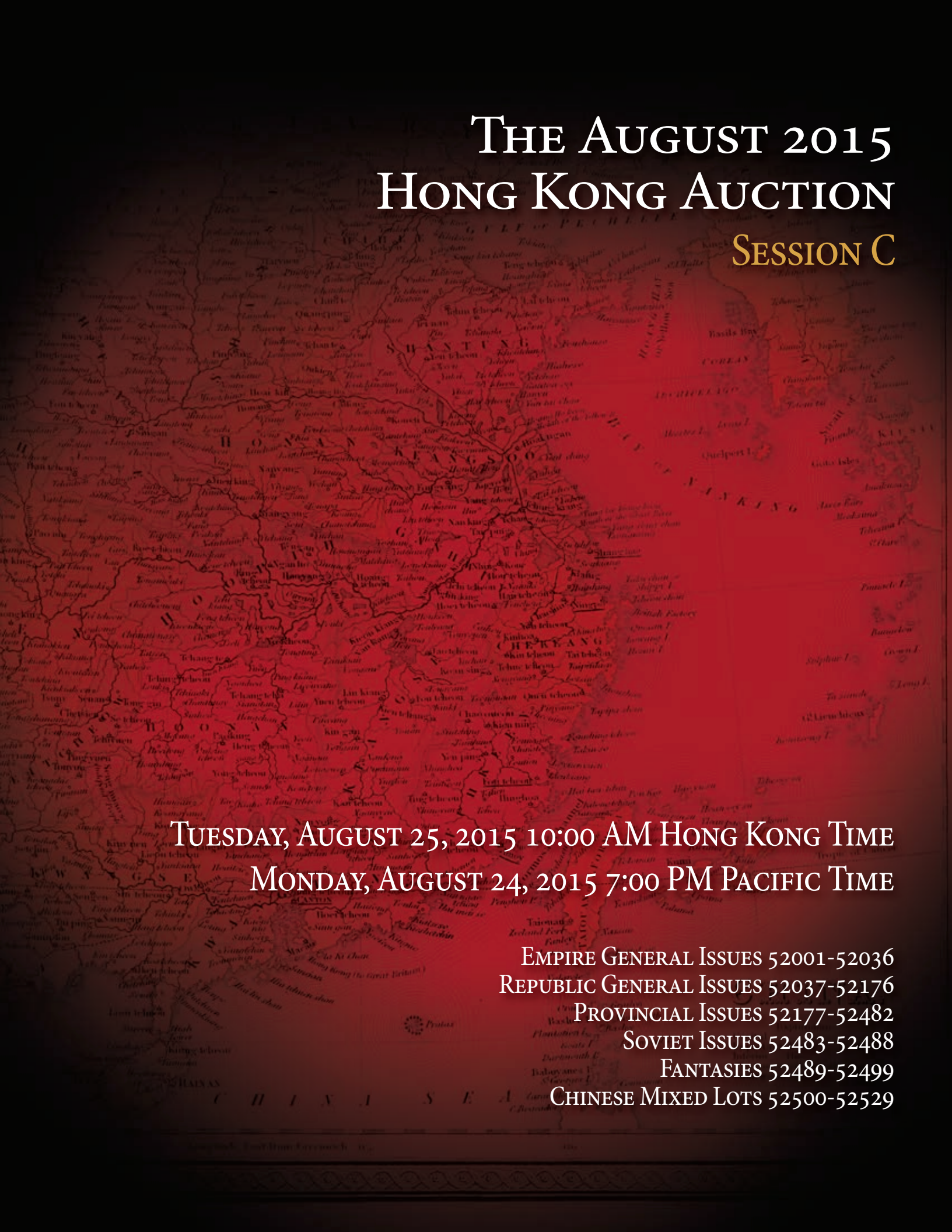
- 51266 Order of the Brilliant Star Second Class Set, ND (Instituted 1941).** Barac-466-467; Li-pg. 120-1. 2 pieces in set. Includes a 90 mm Breast Star with eight pointed faceted gilt silver plaque upon which has been superimposed an additional gold-rimmed white enamel plaque. The central medallion is dark blue with a gold-rimmed white star surrounded by an ornamented gilt band from which eight blue and eight red blunt rays project. There are two gilt stars on the upper rays. The reverse bears a single hinged and latched tunic pin, the mechanism of which is slightly damaged, but functional. There are two curved bands of inscriptions on the reverse as well as the number 801. The white enamel shows some cracking and there are three small areas of enamel loss evident on the rays. The 75 mm Sash Badge is similar, but smaller, and suspended by a loop. The reverse inscriptions and number are the same. Minor cracks are evident in the white enamel, but there is no enamel loss. Other than the described enamel problems, the pair grade **EXTREMELY FINE.**\$1000-\$1500

- 51266** 二等景星勳章。民國三十年頒行。包括90 mm的大綬章，八角星形銀質鑲金配芒狀白色及紅色珐瑯的飾板，中心為藍底白色五角星形圖案。上端的紅珐瑯上有金星二只。背面有鉸鍊及別針，稍有損壞，但仍可使用。有兩個印記及編號801。白珐瑯部分有裂痕，光芒部分有三處缺損。75 mm的襟綬章形式相同稍小，有吊掛，背面編輯相同，白珐瑯部分也有裂開但沒有缺失。極美的EF級。
EXTREMELY FINE.\$1000-\$1500



- 51267 Order of United Glory (Common Honor) First Class Sash Badge, ND (Instituted 1943).** 81 mm (excluding loop and hangers). Barac-479; Li-pg.155. A **RARE** Nanking Puppet Government issue in gilt brass and enamels. Two eight-pointed multi-rayed star plaques surmounted by two enameled central discs. The larger one blue with a ring of 9 white clouds and the other with nine gold stars on a red enamel field. Reverse blank except for a rectangular plaque with four ancient script characters. The suspension ring supports star and cloud hangers. Much of the original gilding has been lost through normal polishing.
VERY FINE.\$1000-\$1200
- 51267** 一級同光勳章。民國三十二年頒行。81 mm (不包括吊環)。罕見，南京偽政權發行。黃銅鍍金及珐瑯製作。兩個八芒星形斑，中央為雙層圓形珐瑯質構成。外圈是藍底上白雲九朵，內為紅色珐瑯底上金星九顆。背空白，鑲上有同光勳章四字的長方形牌。掛環有星形和祥雲吊飾，但原鍍金表面因擦拭而流失。
VERY FINE.\$1000-\$1200

END OF SESSION B



THE AUGUST 2015 HONG KONG AUCTION

SESSION C

TUESDAY, AUGUST 25, 2015 10:00 AM HONG KONG TIME
MONDAY, AUGUST 24, 2015 7:00 PM PACIFIC TIME

EMPIRE GENERAL ISSUES 52001-52036
REPUBLIC GENERAL ISSUES 52037-52176
PROVINCIAL ISSUES 52177-52482
SOVIET ISSUES 52483-52488
FANTASIES 52489-52499
CHINESE MIXED LOTS 52500-52529

EMPIRE GENERAL ISSUES

清代中央發行



LOTS 52001-520036



- 52001 Cash Pattern, ND (1803-15). Jia Qing (1796-1820).** cf.H-22.473. Boo-Chiowan (Board of Revenue). Cast Brass. A pattern or “Mother Coin”. Compared with the normal cast issues, this piece is easily recognized as being of superior quality and manufacture. **EXTREMELY FINE.** **\$700-\$1000**
- 52001 嘉慶通寶。樣錢。寶泉局(戶部)。鑄造。黃銅。樣錢或母錢。與流通錢比較，輕易的即可看出質料及製作均異常精美。** **EXTREMELY FINE.** **\$700-\$1000**

EXTREMELY RARE Kwan Ping 1 Mace Pattern 珍稀關平一錢銀樣



52002 Kwan Ping Trade Coinage “Chinese-Foreign Circulating Coin”. Pattern 1 Mace, ND (ca. 1858). L&M-598; K-926ii; K&C-21.4; Money in the Bank(Cribb)-pg. 36, figure-c. Silver. Kwan Ping Trade Coinage “Chinese-Foreign Circulating Coin”, pattern in silver of un-adopted design. Patterns for this series were produced based on the Maritime Customs scale in the denominations of 1 Tael, 5 Mace, 2 Mace, 1 Mace and 5 Candareens. This rare and interesting series has long been the topic of speculation by numismatic authors in regards to the mint responsible for its manufacture and intended purpose (see Kann Illustrated Catalog of Chinese Coins pg. 324/5). Previously the Berlin mint, The Royal mint and the Osaka mint had been suggested as possible places of manufacture. It is now certain the dies and patterns originated in England as described by Joe Cribb in his reference Money in the Bank. The original design was proposed by W.F. Wade, Chinese Secretary of the British Legation in Peking. Wade’s propositions for this pattern series were relayed on October 19th 1867 via Captain Kinder to the Governor of Hong Kong. The dies for these patterns are housed in the Royal Mint where they were deposited in 1888 by Kinder’s heirs after his death. Original concept drawings of the proposed coinage design, as well as correspondences from Kinder also survive in London. The dies and patterns were produced in England, with the intention of the circulating coinage to be struck by the Hong Kong mint. However the Hong Kong mint soon after closed, ceasing operations in April of 1868. The minting machinery was then sold to the Osaka mint in Japan. It is interesting to note that some numismatists have speculated that this issue may have been intended for use as a trade coinage with Korea. In fact the Bank of Japan has an example of the 1 Mace in it’s collection listed as Korea. The coins are also listed in The Catalog of Korean Coins and Bank Notes, pg. 171#21.1/21.4. Although use as a Sino-Korean trade coin is plausible, no solid documentation in support of this is known. The coin offered here has semi proof-like fields with generally untuned surfaces. A few light marks on the reverse, the obverse is nearly as struck and exceptionally well preserved. **EXTREMELY RARE** and very interesting. **PCGS SP-62+ Secure Holder. \$50,000-\$70,000**

52002 “中外通寶” 關平銀一錢樣幣。 銀製。未採納之銀質試製樣幣。以海關秤量單位的關平作為面值，有壹兩、五錢、二錢、一錢及半分等五種。此珍罕而有趣的系列，其來源及用途長久以來就是錢幣專家的話題（參考耿愛德《中國幣圖說匯考》p.324/5）。在早先時，柏林造幣廠、皇家造幣廠與大阪造幣廠都被提到過。現在已確認此模具及樣幣是來自英國，克力布（Joe Cribb）在“Money in the Bank”書中有詳實記述。其原始設計是當時英國駐北京使館漢務參贊威妥瑪（W.F. Wade）建議的。威妥瑪的提議經由香港造幣廠廠長乾打（Kinder）在1867年10月19日轉達給香港總督。關平銀幣模具現存皇家造幣廠，是乾打家族在他逝世後捐出的。原始的設計概念稿及乾打的通信函件仍然保存在倫敦。模具的雕刻與樣幣的製作都在英國，原本計畫在香港造幣廠批量生產。然而香港造幣廠在1868年4月關閉，機器賣給了日本大阪造幣廠。有趣的是某些錢幣學者認為這是預備與韓國貿易用的。事實上，日本銀行藏有一枚一錢，被歸類在韓國，而《韓國幣鈔目錄》（The Catalog of Korean Coins and Bank Notes, pg.171#21.1/21.4.）也將其列入。雖然中韓貿易用之說似乎煞有其事，但沒有具體事證。反面有輕微的碰痕，正面則完美如新，保存非常之好。極其珍罕而且有趣。 **PCGS SP-62+ Secure Holder..... \$50,000-\$70,000**
Ex: King Farouk Collection.



- 52003 Cash Specimen, 1866.** Rulau-unlisted; CCC-unlisted; Duan-unlisted; CL-unlisted. Most likely an advertising piece struck in the style of a round-hole brass cash coin. Possibly produced at the Birmingham mint in England in preparation for the visit by Pin Ch'um who visited Birmingham in 1866. A piece of high manufacturing quality that was obviously machine struck, and of both numismatic and exonomismatic interest to collectors. PCGS erroneously shows the date as 1899. Pieces of this nature were frequently issued by mints and equipment manufacturing companies for the purpose of demonstrating the capabilities of the minting equipment that they produced and then trying to gain contracts with the Chinese government to sell them minting equipment. **PCGS SP Genuine—Spot Removed, Unc Details Secure Holder.** \$1000-\$1500

- 52003** 1866年機製錢樣。諸譜未錄。最可能是枚廣告幣，仿制錢的形式以黃銅製成，但為圓孔。1866年，清政府派遣斌椿出洋考察，中途訪問英國伯明翰地方，當地的喜敦造幣廠為此而製作。明顯屬於高品質的製造工藝，無論是從錢幣或其他方面來說，都值得收藏。PCGS將日期錯認為1899。造幣廠或機器製造廠經常發行類似的東西來展示他們的能力，然後與中國政府接觸以銷售造幣設備。 **PCGS SP Genuine—Spot Removed, Unc Details Secure Holder.**..... \$1000-\$1500



- 52004 Cash, ND (1889).** Bruce-M238; Sweeny-ADV23. Ralph Heaton & Sons Issue. Struck at the Birmingham England mint of Ralph Heaton. **SCARCE**, only the second example we have ever handled. Lustrous brass surfaces without spotting or any other issues. A remarkably well preserved example of this sample coinage. These pieces were produced by the Birmingham mint for use as samples to be given to Chinese dignitaries showing the quality of the work done by the minting equipment that they produced in order to get contracts to sell minting equipment to the Chinese government. **PCGS MS-64 Secure Holder.** \$1000-\$1500
- 52004** 乾隆通寶。喜敦造錢樣。英國伯明翰地方喜敦造幣廠製。稀見，我們經手的第二枚。保存良好，黃銅表面光澤閃亮，沒有斑點或其他瑕疵。這是喜敦廠製作的樣本，交給中國官員以展現他們造幣機器的能力來爭取中國政府的訂單。 **PCGS MS-64 Secure Holder.** \$1000-\$1500



- 52005 20 Cash, ND (1903-05).** Y-5a; CCC-595; Duan-2422; CL-HB.09. Visually appealing chocolate brown toning. **NGC MS-63 BN.** \$1000-\$1500
- 52005** 戶部光緒元寶二十文。漂亮的巧克力色包漿。 **NGC MS-63 BN.**..... \$1000-\$1500



- 52006 10 Cash, CD (1905).** Y-10.1; CCC-598; Duan-2346; CL-HB.15. **RARE.** Large English letters. **NGC VF-35 BN.**..... \$500-\$700
- 52006** 乙巳大清銅幣十文。稀少。大英文。 **NGC VF-35 BN.**..... \$500-\$700
Ex: Daniel Ching Collection.



- 52007 7 Mace 2 Candareens (Dollar), ND (1908).** L&M-11; K-216; Y-14; WS-0029. Lovely satin luster with few handling marks and the mildest evidence of cleaning. **PCGS Genuine—Cleaning, Unc Details Secure Holder.** \$1000-\$1500
- 52007** 造幣總廠光緒元寶七錢二分銀幣。包漿柔和漂亮，輕微流通痕跡，有些微清洗現象。 **PCGS Genuine—Cleaning, Unc Details Secure Holder.** \$1000-\$1500



- 52008 7 Mace 2 Candareens (Dollar), ND (1908). L&M-11; K-216; Y-14; WS-0029. Lustrous with a faint wisp of amber peripheral toning.
PCGS AU-58+ Secure Holder.....\$1400-\$1800
- 52008 造幣總廠光緒元寶七錢二分銀幣。有光澤，輕微的琥珀色環狀包漿。
PCGS AU-58+ Secure Holder.....\$1400-\$1800



- 52009 7 Mace 2 Candareens (Dollar), ND (1908). L&M-11; K-216; Y-14; WS-0029. Premium quality for the assigned grade. Nearly all of the detail is retained by the dragon, with sharp rims and mark-free surfaces.
PCGS AU-50 Secure Holder.....\$500-\$700
- 52009 造幣總廠光緒元寶七錢二分銀幣。龍身完整，邊緣銳利表面沒有傷痕。
PCGS AU-50 Secure Holder.....\$500-\$700



- 52010 7 Mace 2 Candareens (Dollar), ND (1908). L&M-11; K-216; Y-14; WS-0029.
PCGS EF-45 Secure Holder.....\$400-\$600
- 52010 造幣總廠光緒元寶七錢二分銀幣。
PCGS EF-45 Secure Holder.....\$400-\$600



- 52011 1 Mace 4.4 Candareens (20 Cents), ND (1908). L&M-12; K-217a; Y-13; WS-0030. Dot by tail. Softly toned with nearly full luster. NGC AU-58.....\$400-\$600
- 52011 造幣總廠光緒元寶一錢四分四釐銀幣。有點版。包漿柔美，近全光。 NGC AU-58.....\$400-\$600

Highly Attractive Hu Poo Tai Ching Silver Tael

絢麗之丙午戶部中字壹兩



- 52012 Tael Pattern, CD (1906). Tientsin Mint.** L&M-16; K-934; KM-Pn300; WS-0021; Chang Foundation-pg. 72#30. Restrike in silver. As outlined in the Chang Foundation reference, this is a restrike from original dies. Sharply struck. Evenly toned, slightly mottled on reverse with subdued luster beneath. Tied with four other pieces in this grade, with only four graded higher. **PCGS SP-64 Secure Holder.**\$35,000-\$50,000
- 52012 丙午戶部中字大清銀幣壹兩樣幣。**天津造幣廠。銀製。根據鴻禧美術館《中國近代金銀幣選集》，此套樣幣有兩種版本，原製及原模後製。此枚為原模後製。深打，包漿均勻，略呈斑點狀，底光柔和。評級與其他四枚同，得分更高的只有四枚。 **PCGS SP-64 Secure Holder.**\$35,000-\$50,000



- 52013 Pattern 2 Mace, CD (1906). Tientsin Mint.** L&M-18; K-936; KM-Pn298; WS-0023. Original strike in silver. According to the reference "Rare Gold and Silver Coins of the Late Quing Dynasty", published by the Chang Foundation, there are two strikings of this series. Original strikings and later restrikes made from original dies, this being the former, an original strike. Some doubling of the strike is evident, though it remains a stunning original piece with attractive slate toning. **NGC AU-53.**\$2000-\$3000
- 52013 丙午戶部中字大清銀幣貳錢。**樣幣。天津造幣廠。原製版。銀質。根據鴻禧美術館《中國近代金銀幣選集》，此套樣幣有兩種版本，原製及原模後製。此枚為原製。有壓印造成輕微的雙影現象，但不影響它原製的身價。賞心悅目的岩板色調包漿。 **NGC AU-53.**\$2000-\$3000

High Grade Tai Ching “Ting Wei” 1907 Pattern Dollar 評鑑高分之丁未大清銀幣壹圓樣幣



- 52014 **Pattern Dollar, CD (1907).** L&M-20; K-212; WS-0025; Wenchao-89 (rarity two stars). Silver. One of the most distinct pattern designs during the late Qing era featuring a border of interlocking wave patterns around the periphery of the inscription. Some mild peripheral toning with attractive full luster. Tied with thirteen others in this grade with only six pieces graded finer. Sharply struck and quite attractive. **PCGS MS-64 Secure Holder**..... **\$20,000-\$30,000**
- 52014 丁未大清銀幣壹圓樣幣。銀製。晚清機製銀幣中最具特色的設計之一，周圍是波浪紋環繞中心文字。這枚光度極佳，邊緣呈現輕微包漿。評鑑同級的另有十三枚，更高分的只有六枚。深打，非常的賞心悅目。
PCGS MS-64 Secure Holder..... **\$20,000-\$30,000**



- 52015 **Pattern Dollar, CD (1907).** L&M-20; K-212; WS-0025; Wenchao-89 (rarity two stars). Silver. One of the most distinct pattern designs during the late Qing era featuring a border of interlocking wave patterns around the periphery of the inscription. An exceedingly attractive example of the issue, particularly at the assigned grade level. A single tiny rim tick at 12 o'clock on the obverse likely set the grade, with the balance of the coin looking significantly nicer. NGC MS-61. **\$12,000-\$15,000**
- 52015 丁未大清銀幣壹圓。樣幣。銀製。晚清機製銀幣中最具特色的設計之一，周圍是波浪紋環繞中心文字。以評鑑的得分來看，這是非常悅目的一枚。正上方邊緣有一處微小碰痕，可能影響的評分。整體來說，看起來比鑑定的級數更好些。NGC MS-61. **\$12,000-\$15,000**



- 52016 **Pattern Dollar, CD (1907). Tientsin Mint.** L&M-20; K-212; WS-0025; Wenchao-89 (rarity two stars). Silver. One of the most distinct pattern designs during the late Qing era featuring a border of interlocking wave patterns around the periphery of the inscription. Nicely struck and deeply toned throughout with underlying luster. NGC MS-61. **\$12,000-\$15,000**
- 52016 丁未大清銀幣壹圓樣幣。天津造幣廠。銀製。晚清機製銀幣中最具特色的設計之一，周圍是波浪紋環繞中心文字。製作良好，包漿深暗但底光充沛。NGC MS-61. **\$12,000-\$15,000**
Ex: Robinson Collection.



- 52017 **Pattern Dollar, CD (1907). Tientsin Mint.** L&M-20; K-212; WS-0025; Wenchao-89 (rarity two stars). Silver. One of the most distinct pattern designs during the late Qing era featuring a border of interlocking wave patterns around the periphery of the inscription. Old envelope toning with some minor chatter in fields. Toned and attractive. PCGS AU-50 Secure Holder. **\$5000-\$7000**
- 52017 丁未大清銀幣壹圓樣幣。天津造幣廠。銀製。晚清機製銀幣中最具特色的設計之一，周圍是波浪紋環繞中心文字。存放紙袋形成的漂亮老包漿，底板有些小點。包漿，非常漂亮。PCGS AU-50 Secure Holder. **\$5000-\$7000**

Choice 1910 Tai Ching Pattern Dollar 精美宣統年造大清壹圓樣幣



- 52018 Pattern Dollar, ND (1910). Tientsin Mint. L&M-24; K-219; Hsu-52; WS-0036; Wenchao-98 (rarity two stars). Silver.** Denominated "\$1". A beautiful example of this **RARE** shortly lived proposed design. Sharply struck. Vibrant old envelope toning with plum, cobalt and golden hues over about three quarters of the coin's surface with strong luster beneath.
PCGS MS-63 Secure Holder. \$20,000-\$25,000
- 52018 宣統年造大清銀幣壹圓樣幣。天津造幣廠。銀製。面額標示為 "\$1"。稀少，計畫中的新國幣但沒有發行。深打，存放紙袋形成紅褐色、靛藍及金色的漂亮老包漿，佔滿近底板的四分之三，光澤豐富。**
PCGS MS-63 Secure Holder. \$20,000-\$25,000



- 52019 Pattern Dollar, ND (1910). Tientsin Mint. L&M-24; K-219; Hsu-52; WS-0036; Wenchao-98 (rarity two stars). Silver.** Denominated "\$1". Sharply struck and lightly toned with flashing surfaces beneath. **NGC MS-61..... \$12,000-\$15,000**
- 52019 宣統年造大清銀幣壹圓樣幣。銀製。面額 "\$1"。深打，光澤亮麗的底板上有輕微包漿。**
NGC MS-61..... \$12,000-\$15,000



- 52020 Pattern Dollar, ND (1910).** L&M-24; K-219; Hsu-52; WS-0036; Wenchao-98 (rarity two stars). Silver. Denominated "\$1". Evidence of cleaning, though mint state details are present. **PCGS Genuine—Cleaning, Unc Details Secure Holder.** \$7000-\$9000
- 52020** 宣統年造大清銀幣壹圓樣幣。銀製。面值標示“\$1”。有清洗跡象，仍保持MS狀態。
PCGS Genuine—Cleaning, Unc Details Secure Holder. \$7000-\$9000



- 52021 Pattern 50 Cents (1/2 Dollar), ND (1910).** Tientsin Mint. L&M-25; K-220; Y-23; WS-0037. Silver. Denominated "1/2 DOL." Nicely toned with deeper blue and orange hues near the rim and lighter golden violet hues near center. Strong luster beneath. **PCGS AU-58 Secure Holder.**..... \$2000-\$3000
- 52021** 宣統年造大清銀幣伍角樣幣。天津造幣廠。銀製。面額標示為“1/2 DOL”。包漿在邊緣呈現出深藍及橘色，中心部位為淡淡的金紫色，非常漂亮。底板光澤極佳。 **PCGS AU-58 Secure Holder.**..... \$2000-\$3000



- 52022 50 Cents (1/2 Dollar) Pattern, ND (1910).** Tientsin Mint. L&M-25; K-220; Y-23; WS-0037. Silver. Denominated "1/2 DOL." All white with a generous portion of luster covering nearly all of the coin. A premium example for the assigned grade. **PCGS AU-55.**..... \$1500-\$2000
- 52022** 宣統年造大清銀幣伍角樣幣。天津造幣廠。銀製。面額“1/2 DOL.”。表面銀光充沛。AU級中的精品。
PCGS AU-55. \$1500-\$2000



- 52023 25 Cents (1/4 Dollar) Pattern, ND (1910).** Tientsin Mint. L&M-26; K-221; WS-0038; Wenchao-100 (rarity three stars). Silver. Denominated "1/4 DOL." Somewhat rarer than the 1/2 Dollar from the same series. Even red-brown toned obverse, lightly toned center on the reverse with considerable colorful luster at the edges. Sharp, original, and remarkably well preserved. **PCGS AU-55 Secure Holder.**..... \$6000-\$9000
- 52023** 宣統年造大清銀幣貳角伍分樣幣。天津造幣廠。銀製。面額 1/4 DOL.。比同系列伍角的少見。正面中心部分輕微包漿，邊緣則色彩豐富。反面均勻的紅褐色包漿。深打，保存良好非常精美。
PCGS AU-55 Secure Holder...... \$6000-\$9000

Long Whisker Pattern Dollar

長鬚龍壹圓樣幣



- 52024 **Long Whisker Dragon Pattern Dollar, Year 3 (1911). Tientsin Mint.** L&M-28; K-223; KM-Pn304; WS-0040; Wenchao-105 (rarity three stars). Silver. **RARE** type, featuring a slight deviation from the first variation of the “Dragon in clouds” style. This type also features the smaller more robust characters but it differs from the “ordinary obverse” when the floral designs are compared, this example is known as the “pointed petals” variety. Raised veins are found on the outer leaves for this example, whereas the “ordinary obverse” type features raised veins on the inner leaves. A very desirable and classic Qing dynasty rarity, this piece displays some tranquil yellow-gold toning. **PCGS MS-61 Secure Holder.**\$75,000-\$100,000
- 52024 宣統三年大清銀幣長鬚龍壹圓樣幣。天津造幣廠製。(珍稀度☆☆☆)。銀製。“龍在雲中”設計的長鬚龍版，罕見。這版的字體稍小但較粗，與發行的普通版曲鬚龍的標準形式不同，兩旁的花飾也有差異，花瓣較尖。外側邊葉脈陽紋，而普通版是內葉陽紋。清代珍稀龍銀中的大名譽品，這枚表面有淡金黃色調的包漿。
PCGS MS-61 Secure Holder.\$75,000-\$100,000



- 52025 Dollar, Year 3 (1911).** L&M-36; K-227a; Y-31.1; WS-0046a. Dot after "DOLLAR". The last year of the Empire. Toned with plenty of remaining luster surrounding the legends and devices, with good overall color while free of any serious marks. A delightful example of the type and sure to attract spirited bidding.
PCGS AU-50 Secure Holder...... \$700-\$1000

- 52025** 宣統三年大清銀幣壹圓。DOLLAR後有點。大清末代銀幣。包漿，圖案及文字間有光澤。色彩漂亮無瑕疵。難得的一枚稀見版好品。
PCGS AU-50 Secure Holder...... \$700-\$1000



- 52026 Dollar, Year 3 (1911).** L&M-37; K-227; Y-31; WS-0046b. A well struck example with mottled orange-gold toning.
PCGS MS-64...... \$7000-\$9000

- 52026** 宣統三年大清銀幣壹圓。壓印良好，斑駁狀的金橘色包漿。
PCGS MS-64...... \$7000-\$9000



- 52027 Dollar, Year 3 (1911).** L&M-37; K-227; Y-31; WS-0046b. No dot after "DOLLAR". Fully lustrous and attractive.
NGC MS-64...... \$7000-\$9000

- 52027** 宣統三年大清銀幣壹圓。無點版。全光。
NGC MS-64...... \$7000-\$9000



- 52028 Dollar, Year 3 (1911).** L&M-37; K-227; Y-31; WS-0046b. An appealing example of this popular type with smoky grey peripheral toning surrounding a lustrous central dragon. Quite attractive.

PCGS MS-62 Secure Holder...... \$2000-\$2500

- 52028** 宣統三年大清銀幣壹圓。相當漂亮的一枚。龍面有煙灰色環狀包漿。

PCGS MS-62 Secure Holder...... \$2000-\$2500



- 52029 Dollar, Year 3 (1911).** L&M-37; K-227; Y-31; WS-0046b. Extra flame. Unusual looking tone surrounds the peripheries with lustrous lightly toned centers, both sides. No wear and few marks, none individually worthy of mention. **PCGS Genuine—Questionable Color, Unc Details Secure Holder.**..... \$1000-\$1500

- 52029** 宣統三年大清銀幣壹圓。多火燄。兩面的環狀包漿，與眾不同。沒有磨損或值得一提的碰傷。
PCGS Genuine—Questionable Color, Unc Details Secure Holder...... \$1000-\$1500



- 52030 **Dollar, Year 3 (1911).** L&M-37; K-227; Y-31; WS-0046b. Extra flame. Unusual looking tone surrounds the peripheries with lustrous lightly toned centers, both sides. No wear and few marks, none individually worthy of mention.
PCGS Genuine—Questionable Color, Unc Details Secure Holder. \$1000-\$1500
- 52030 宣統三年大清銀幣壹圓。多火焰。兩面的環狀包漿，與眾不同。沒有磨損或值得一提的碰傷。
PCGS Genuine—Questionable Color, Unc Details Secure Holder. \$1000-\$1500



- 52031 **Dollar, Year 3 (1911).** Tientsin Mint. L&M-37; K-227; Y-31; WS-0046b. Exceptional detail, good luster, and dramatic multi-colored tone, which make amends for the light hairlines seen primarily on the reverse. A far nicer coin than perhaps the label might suggest.
PCGS Genuine—Cleaning, Unc Details Secure Holder. \$700-\$1000
- 52031 宣統三年大清銀幣壹圓。天津造幣廠。深打，細節特別清晰，光澤佳，五彩多色包漿。正面有輕微細痕。看起來比評鑑得分好很多。
PCGS Genuine—Cleaning, Unc Details Secure Holder. \$700-\$1000



- 52032 **Dollar, Year 3 (1911).** L&M-37; K-227; Y-31; WS-0046b. Extra flame. Some evidence of cleaning present, though it remains an appealing example of this popular type. **PCGS Genuine—Cleaning, AU Details Secure Holder.** \$400-\$600
- 52032 宣統三年大清銀幣壹圓。多火燄。有清洗跡象，除此之外狀態極佳。
PCGS Genuine—Cleaning, AU Details Secure Holder. \$400-\$600

Highly Attractive 1911 50 Cent Pattern in Silver 宣三大清銀幣伍角樣幣



- 52033 Pattern 50 Cents (1/2 Dollar), Year 3 (1911). Tientsin Mint. L&M-39; K-228; Y-30; WS-0047; Wenchao-pg. 138#121 (rarity three stars). Silver.** Like many of the 1911 issues, this pattern or proposed design was never adopted for mass production due to the outbreak of the 1911 revolution. Instantly recognizable as a very special coin, the care with which it was made and the resulting product are amazing. The scales of the dragon have such a sharp and deep strike, that the beast has taken on a three dimensional appearance. **RARE** specimen, with a dragon that looks as if he is poised to leap right off the surface of the coin! Deep smoky blue tone fills in portions of the fields, particularly near the rims, and lends additional character to the piece. A coin that is destined to become the centerpiece of the collection it resides in, and that is certain to become a favorite of its new owner.
PCGS SP-62 Secure Holder.....\$50,000-\$70,000
- 52033 宣統三年大清銀幣伍角樣幣。天津造幣廠。銀製。這種設計如同許多其他宣三版式，沒有進入批量生產。辛亥革命的爆發及民國的建立，結束中國兩千多年來的帝制。一眼即可看出這是枚與眾不同的銀幣，用心製作的成果令人驚嘆。龍鱗在壓印下極為深峻銳利，龍身呈現出三度空間的效果。在樣幣上看到難得的景象，飛騰的龍似乎要破雲衝出畫面。板底是深灰藍色包漿，邊緣部分尤其明顯，更添加它迷人的吸引力。擁有後必然成為新主人集藏中的最亮眼的明星。**
PCGS SP-62 Secure Holder.....\$50,000-\$70,000



52034 20 Cents, Year 3 (1911). L&M-40; K-229; Y-29; WS-0048. An incredible example of this scarce type which has spurred much debate and study into this presumed straightforward one year type. While this type is normally catalogued as being struck at the central mint in Tientsin in 1911 as the date on the coin states, classic references (Kann, Kalgan Shih, etc.) do illuminate the striking of other denominations from this series at branch mints for several years after that to which they are dated. This is information has been reexamined and expanded upon in a recent article featured in the Tan Ji Collectible Journal (2015, Vol. 6 pgs. 22-35) which examines the possible locations and time frames for the extended minting of the 10 and 20 Cent profile dragon coinage as well as identifying new observed die varieties. Included alongside the coin are original envelopes from the same original collector, scans of the paper flip for this coin, a letter from Hans M. F. Schulman from whom the collector was buying other Chinese coins and notes as well as a copy of the Article featured in Tan Ji. This example, as discussed in the aforementioned article, seems to have been struck from slightly retouched dies which indicates the likelihood that it was struck at a branch mint and was most likely done so at a time later than 1911. The denticles on this piece are clearly of the short and possibly very short variety. An excellent strike gives full detail to the profile dragon and the entirety of the surface is graced with a pleasing delicate toning with light hints of gold and azure. The finest example certified by NGC or PCGS of this type, an even more compelling distinction given the new evidence for its prolonged mintage.
NGC MS-66.\$6000-\$8000

52034 宣統三年大清銀幣貳角。稀有品種中的頂級好品。壓印清晰光澤柔美。包漿極美，帶有金橘色及天藍色。亮麗的一枚，PCGS或NGC評鑑均列為最高分。
NGC MS-66.\$6000-\$8000



52035 10 Cents, Year 3 (1911). L&M-41; K-230; Y-28; WS-0049. Subdued luster with soft iridescent toning featuring golden, robin's egg blue and plum hues. Nicely struck, fully original and quite attractive. **NGC MS-65.\$3500-\$4500**

52035 宣統三年大清銀幣壹角。光澤及包漿都非常柔和，金色、青色及紅褐色的彩虹般包漿。壓印清晰，全原光，看起來賞心悅目。**NGC MS-65.\$3500-\$4500**



52036 10 Cents, Year 3 (1911). L&M-41; K-230; Y-28; WS-0049. Lustrous and appealing with golden-amber toning, especially prevalent on the reverse.
NGC MS-62.\$700-\$900

52036 宣統三年大清銀幣壹角。光佳，賞心悅目，特別是遍佈在正面的金琥珀色包漿。
NGC MS-62.\$700-\$900
Ex: Daniel Ching Collection.

REPUBLIC GENERAL ISSUES

民國發行



LOTS 52037-52176



52037 Dollar, ND (1912). L&M-42; K-603; Y-319; WS-0085. Low stars. Subtle cloudy grey toning with subdued mint luster, very appealing.

PCGS MS-64 Secure Holder. \$4000-\$6000

52037 孫中山像開國紀念壹圓銀幣。下五星。淺雲灰色包漿，柔美的原光，非常漂亮。

PCGS MS-64 Secure Holder. \$4000-\$6000



52038 Dollar, ND (1912). L&M-42; K-603; Y-319; WS-0085. Low stars. Highly lustrous with medium golden toning which is darker at periphery.

PCGS MS-62 Secure Holder. \$3000-\$4000

52038 孫中山像開國紀念壹圓銀幣。下五星。光澤豐富，金色包漿，外周顏色較深。

PCGS MS-62 Secure Holder. \$3000-\$4000



52039 Dollar, ND (1912). L&M-42; K-603; Y-319; WS-0085. Low stars. Deeply toned periphery with high luster throughout. some small contact marks present in obverse field and on bust. Just a touch away from mint state and quite attractive.

PCGS AU-58 Secure Holder. \$1500-\$2000

52039 孫中山像開國紀念壹圓銀幣。下五星。光度極強，外緣深色包漿。正面人像及地章上有少許碰痕，近乎完全未流通，非常漂亮。

PCGS AU-58 Secure Holder. \$1500-\$2000



52040 Dollar, ND (1912). L&M-42; K-603; Y-319; WS-0085. Low stars. A bit too bright and even colored to be original, but little (if any) evidence of hairlines. Some original frost in parts of the fields, both sides. Sharp details in the hair reveals little actual wear.

PCGS Genuine—Cleaning, AU Details Secure Holder. \$1000-\$1500

52040 孫中山像開國紀念壹圓銀幣。下五星。光澤非常亮，幾乎沒有細紋。兩面的局部底板有些霧狀，細節清晰，磨損非常輕微。

PCGS Genuine—Cleaning, AU Details Secure Holder. \$1000-\$1500



52041 Dollar, ND (1912). L&M-42; K-603; Y-319; WS-0085. Lower stars. Some light toning.

NGC AU Details—Surface Hairlines. \$1000-\$1500

52041 孫中山像開國紀念壹圓銀幣。下五星。輕微包漿。

NGC AU Details—Surface Hairlines. \$1000-\$1500



52042 Dollar, ND (1912). L&M-43; K-630; Y-320; WS-0089A. Li Yuan Hong with hat. Mostly light golden toning with high luster beneath, some stronger toning near rim. Only the lightest evidence of circulation.

PCGS AU-58 Secure Holder. \$3500-\$5000

52042 黎元洪像開國紀念壹圓銀幣。戴帽版。淺金色包漿，底光極佳，外周處包漿較重。流通程度非常輕微。

PCGS AU-58 Secure Holder. \$3500-\$5000



- 52043 Dollar, ND (1912). L&M-44; K-638; Y-320.1; WS-0089b. Li Yuan Hung with hat. "OE" instead of "OF". Lustrous with faint yellow-gold toning. NGC AU-58. \$11,000-\$15,000
- 52043 黎元洪像開國紀念壹圓銀幣。戴帽版。"OE"版。有光，淡金黃色包漿。 NGC AU-58. \$11,000-\$15,000



- 52044 Dollar, ND (1912). L&M-44a; K-638c; Y-320.2; Hsu-7. Li Yuan Hung with hat. Crossbar in the "H" of "CHINA" missing. Deeply toned with good eye appeal. NGC AU-55. \$5000-\$7000
- 52044 黎元洪像開國紀念壹圓銀幣。戴帽版。"H"缺筆"CHINA"版。包漿色深，外觀極美。 NGC AU-55. \$5000-\$7000



- 52045 Dollar, ND (1912). L&M-45; K-639; Y-321; WS-0090. Li Yuan Hung without hat. Only three examples certified finer. A lustrous and appealing central design with fiery peripheral toning. Highly attractive. NGC MS-65. \$10,000-\$13,000
- 52045 黎元洪像開國紀念壹圓銀幣。無帽版。評鑑分數更高的只有三枚。中央部份光鮮亮麗，周圍極美的環狀包漿，令人讚賞的一枚。 NGC MS-65. \$10,000-\$13,000



- 52046 Dollar, ND (1912). L&M-45; K-639; Y-321; WS-0090. Li Yuan Hung without hat. Even pearlescent gray toning, with hints of multicolored hues. NGC MS-64. \$7000-\$9000
- 52046 黎元洪像開國紀念壹圓銀幣。無帽版。珍珠般的灰色包漿，帶五彩色調。 NGC MS-64. \$7000-\$9000



- 52047 Dollar, ND (1912). L&M-45; K-639; Y-321; WS-0090. Li Yuan Hung without hat. Nearly all white with nearly every last strand of hair visible on Li Yuan Hung's head. A truly exceptional example of the issue. PCGS MS-64 Secure Holder. \$7000-\$9000
- 52047 黎元洪像開國紀念壹圓銀幣。無帽版。全銀光，尚像髮絲清晰可見。令人讚賞的一枚。 PCGS MS-64 Secure Holder. \$7000-\$9000



- 52048 Dollar, ND (1912). L&M-45; K-639; Y-321; WS-0090. Li Yuan Hung without hat. Lustrous with faint golden toning. PCGS MS-61 Secure Holder. \$1500-\$2000
- 52048 黎元洪像開國紀念壹圓銀幣。無帽版。淡金色包漿，帶光。 PCGS MS-61 Secure Holder. \$1500-\$2000



52049 Dollar, ND (1912). L&M-45; K-639; Y-321; WS-0090. Li Yuan Hung without hat. Full mint bloom with traces of luster breaks on the portrait, but little actual wear. About as nice as they come at this grade level.

PCGS AU-58+ Secure Holder. \$1400-\$1800

52049 黎元洪像開國紀念壹圓銀幣。無帽版。全光，人像處缺光澤但磨痕非常輕微。評鑑適宜。

PCGS AU-58+ Secure Holder. \$1400-\$1800



52050 Dollar, ND (1912). L&M-45; K-639; Y-321; WS-0090. Li Yuan Hung without hat. Vibrant multi-hued toning at rim, with medium gray toning across rest of surface over strong luster. **PCGS AU-55 Secure Holder. \$1200-\$1600**

52050 黎元洪像開國紀念壹圓銀幣。無帽版。外緣呈亮麗的多色包漿，其餘部分是灰色包漿，底光十足。

PCGS AU-55 Secure Holder. \$1200-\$1600



52051 Dollar, ND (1912). L&M-45; K-639; Y-321; WS-0090. Li Yuan Hung without hat. Deep toning present with veins of brilliant electric blue.

PCGS AU-53 Secure Holder. \$1000-\$1500

52051 黎元洪像開國紀念壹圓銀幣。無帽版。包漿色深，帶靛藍色。 **PCGS AU-53 Secure Holder. \$1000-\$1500**



52052 Dollar, ND (1912). L&M-45; K-639; Y-321; WS-0090. Li Yuan Hung without hat. Lightly toned. Nice strike and attractive. **PCGS Genuine—Cleaning,**

AU Details Secure Holder. \$700-\$1000

52052 黎元洪像開國紀念壹圓銀幣。無帽版。輕微包漿，壓印良好，非常漂亮。 **PCGS Genuine—Cleaning,**

AU Details Secure Holder. \$700-\$1000



52053 Dollar, ND (1912). L&M-45; K-639; Y-321; WS-0090. Li Yuan Hung without hat. Light slate gray toning. **PCGS EF-45 Secure Holder.**..... \$700-\$1000

52053 黎元洪像開國紀念壹圓銀幣。無帽版。輕微灰色包漿。 **PCGS EF-45 Secure Holder.**..... \$700-\$1000



52054 Dollar, ND (1912). L&M-45; K-639; Y-321; WS-0090. Li Yuan Hung without hat. Corrosion streak on obverse. **PCGS Genuine—Streak Removed, AU Details Secure Holder.**..... \$500-\$700

52054 黎元洪像開國紀念壹圓銀幣。無帽版。正面有腐蝕條紋。 **PCGS Genuine—Streak Removed, AU Details Secure Holder.**..... \$500-\$700



52055 Dollar, ND (1912). L&M-45; K-639e; Y-321.1; WS-0091. Li Yuan Hung without hat. “TIIIE” (Crossbar of the “H” in “THE” missing). A lustrous obverse is coupled with an attractively dark toned reverse. **NGC MS-63.**..... \$7000-\$10,000

52055 黎元洪像開國紀念壹圓銀幣。無帽版。“H”缺筆的“TIIIE”版。正面光潔反面是漂亮的深色包漿。 **NGC MS-63.**..... \$7000-\$10,000



52056 Dollar, ND (1912). L&M-48; K-600; Y-318; WS-0158. High stars. Lustrous with faint, delicate golden toning throughout. A very pleasing specimen with only a few signs of handling or contact. **PCGS MS-63+ Secure Holder.**..... \$5000-\$7000

52056 孫中山像開國紀念壹圓銀幣。上五星。光澤柔和，精美細膩的金色包漿。非常賞心悅目的一枚，只有極輕微的接觸痕跡。 **PCGS MS-63+ Secure Holder.**..... \$5000-\$7000



52057 Dollar, ND (1912). L&M-48; K-600; Y-318; WS-0158.
High stars. Nice strike with pleasing bright mint luster.
PCGS MS-61 Secure Holder. \$4000-\$5000

52057 孫中山像開國紀念壹圓銀幣。上五星。壓印良好，原光充沛。 **PCGS MS-61 Secure Holder. \$4000-\$5000**



52058 Dollar, ND (1912). L&M-48; K-600; Y-318; WS-0158.
High stars. Toned with nearly full luster. Good eye appeal.
NGC AU-58. \$3500-\$4500

52058 孫中山像開國紀念壹圓銀幣。上五星。包漿，近全光。非常的漂亮。 **NGC AU-58. \$3500-\$4500**



52059 Dollar, ND (1927). L&M-49; K-608; Y-318a; WS-0160.
Six pointed rosettes. Bright and lustrous, a truly attractive example. **PCGS MS-64+ Secure Holder. \$600-\$800**

52059 孫中山像開國紀念壹圓銀幣。六角星。光澤佳，令人贊賞的一枚。
PCGS MS-64+ Secure Holder. \$600-\$800



52060 Dollar, ND (1927). L&M-49; K-608; Y-318a; WS-0160.
Six pointed rosettes. A stunning, rainbow toned example exhibiting plum, cobalt, sea-foam and golden hues on either side. Bust of Sun Yat-sen is handsomely framed amidst toning and is the focal point for the coin's full luster. Superb eye appeal.

PCGS MS-64 Secure Holder. \$500-\$700

52060 孫中山像開國紀念壹圓銀幣。六角星。令人贊歎的彩虹包漿，兩面都呈現出紅褐色、靛藍色、水藍色及金色。孫中山肖像在五彩繽紛及耀眼光澤的襯托下，極為賞心悅目。

PCGS MS-64 Secure Holder. \$500-\$700



- 52061 20 Cents, ND (1912).** L&M-61; K-601; Y-317; WS-0086.
A true superb gem coin, with blazing white pools of luster swirling in the fields. Several short crescents of colorful tone peek over the rim on both sides adding character to the overall appearance. It would be a real challenge to locate a nicer example. **NGC MS-66.** **\$4000-\$5000**
- 52061** 孫中山像開國紀念幣貳角。頂級狀態的超美品相，底板有豐沛的銀白車輪光。兩面邊緣都有幾道半月形的五彩包漿。賞心悅目令人驚嘆，最具挑戰性的絕佳精品。 **NGC MS-66.**..... **\$4000-\$5000**



- 52062 20 Cents, ND (1912).** L&M-61; K-601; Y-317; WS-0086.
Some mottled amber toning.
PCGS MS-65 Secure Holder. **\$2000-\$2500**
- 52062** 孫中山像開國紀念幣貳角。斑駁狀琥珀色調的包漿。
PCGS MS-65 Secure Holder. **\$2000-\$2500**



- 52063 20 Cents, ND (1912).** L&M-61; K-601; Y-317; WS-0086.
Peripheral toning with satin luster. Only the most trivial evidence of cleaning. Quite attractive. **PCGS Genuine—Cleaning, Unc Details Secure Holder.** **\$500-\$700**
- 52063** 孫中山像開國紀念幣貳角。光澤柔和有環狀包漿。非常輕微的清洗跡象，相當的賞心悅目。
PCGS Genuine—Cleaning, Unc Details Secure Holder. **\$500-\$700**



- 52064 20 Cents, ND (1912).** L&M-61; K-601; Y-317; WS-0086.
Bright white. Lustrous and attractive.
PCGS AU-58 Secure Holder...... **\$500-\$700**
- 52064** 孫中山像開國紀念幣貳角。極美銀色光澤。
PCGS AU-58 Secure Holder...... **\$500-\$700**



- 52065 20 Cents, ND (1912).** L&M-61; K-601; Y-317; WS-0086.
Medium peripheral toning with strong luster beneath.
ANACS AU-58. **\$400-\$600**
- 52065** 孫中山像開國紀念幣貳角。環狀包漿，底板光澤強。
ANACS AU-58. **\$400-\$600**



VERY RARE

Memento Ten Cent Pattern

珍罕之孫像開國紀念壹角樣幣

52066 Pattern 10 Cents, ND (1912). Nanking Mint. 18.5 mm; ~2.3 gms. Li&M-62; K-602; WS-0087; Wenchao-pg. 559#902 (rarity three stars); Shanghai Museum-Mr. Shi Jiagan's Collection-pg. 125#588; Sun-III-1-09. Struck in silver with a reeded edge.

Sun Yat-sen's arduous life began when he was born in 1866 to a poor peasant family in the south of China, near Macau. His elder brother left China seeking work in Hawaii, and Sun Yat-sen followed him at the age of twelve. Honolulu offered Sun Yat-sen an opportunity to learn English at an Anglican Church School, as well as a religious education. Upon returning to China, he studied in Hong Kong, officially converted to Christianity and married. By the time he attained his doctorate in medicine, revolutionary ideas had begun to form in him. An early initial attempt at fomenting rebellion in Canton failed as Sun Yat-sen and his associates were discovered, though with great difficulty the group escaped capture and avoided execution. From this point Dr. Sun Yat-sen became a refugee, studying medicine in London and travelling throughout Europe, America and the Far East. While on his travels, he spread his revolutionary ideas to overseas Chinese students and expatriates, many of whom donated funds towards the downfall of the Manchu Imperial dynasty. Sun Yat-sen settled in Japan, which proved a fertile staging ground for his revolutionary group.

October 10th, 1911, revolution breaks out in China. Just months later, the Manchu emperor abdicates and his government collapses. Dr. Sun Yat-sen then lead the country as the President of the Provisional Republican government in Nanking. An election was held some time later, and Yuan Shih-kai became President, while accepting the Provisional Constitution provided by the National Council at Nanking. Despite this near-constant struggle and the frequent exile Dr. Sun Yat-sen faced in his life, he is still widely renowned for his role as a founding father of the Republic of China. He continued to lead revolutionary governments throughout the Warlord Era. Despite these setbacks, Sun's legacy is positive due to his lifelong sacrifice in service of his people, as well as his political philosophy of nationalism, democracy and the people's livelihood.

Ho Tze-liang at the Nanking Mint engraved the dies used for this issue. A lack of experience coupled with a rushed production schedule led to a somewhat artistically lacking bust. Nevertheless, the design features a left facing bust of Dr. Sun Yat-sen in civilian attire, surrounded by linear and pearled rings. The upper inscription states "The Republic of China". Branches of peach blossoms adorn either side of the bust, with a lower inscription that states "Opening of the Country, Memorial Coin". The reverse design shows Chinese characters within a central wreath, with the legend stating "10 pieces equal to 1 Dollar". A similar dual border of linear and pearled lines separates the inner design from the outer legend, "MEMENTO" with "BIRTH OF REPUBLIC OF CHINA" below. A lustrous central portion provides an excellent visual focal point, drawing the eye in to the handsome portrait of the Chinese patriot, Dr. Sun Yat-sen. Deep steely toning graces the periphery of the obverse, with close examination and lighting revealing subtle electric blue and yellow-orange hues. The reverse is evenly toned, with gorgeous sea-foam green and azure blues present. The only example at this numeric grade, with just two examples certified finer. **PCGS SP-63 Secure Holder..... \$45,000-\$60,000**

52066 孫中山像開國紀念幣壹角樣幣。南京造幣廠。 18.5 mm; ~2.3 gms. 銀製，齒邊。孫中山先生1866年出生於中國廣東省鄰近澳門的一個貧困家庭。十二歲時跟隨兄赴夏威夷，他在那裡的聖公會學校修讀英文及宗教信仰的教育。回到中國後繼續在香港就讀，受洗成為基督教徒及結婚。獲得醫學博士學位後，革命的念頭逐漸在他腦中成形。早期在廣東成立反抗的組織的企圖並未成功，孫先生及其同伴經過萬難後得以脫逃保全性命。孫先生自此成為政治難民，他在倫敦繼續學醫，並在歐洲、美國以及遠東各地旅行。在旅途中孫先生將其革命思想傳遞給了各地的留學生及華僑。許多人為推翻滿清而捐錢。孫先生後來定居日本，而日本也成了他的革命組織的搖籃。1911年10月10日革命爆發，孫先生被推派為南京臨時政府大總統，1912年2月清帝退位王朝瓦解。南北議和後孫先生隨即辭去職務，由南京參議院正式選舉袁世凱為臨時大總統並制定臨時約法。從帝制到民主的轉移並未就此停止軍閥彼此間的爭權奪利。儘管紛爭不斷，孫中山面對挑戰頻繁的奔走，他是公認的中華民國國父。他在軍閥時代繼續領導革命政府。雖然遭遇挫折，因他畢生積極的為群眾犧牲奉獻，以及宣揚他的民族、民權與民生的政治理念而倍受推崇。此幣由南京造幣廠雕刻師何子樑製作。由於缺乏雕刻人像的經驗及時程緊迫，談不上精美。正面的孫中山肖像朝左方，珠圈及線圈圍繞。上書“中華民國”四字，下列“開國紀念幣”五字，左右五瓣梅花各一。反面嘉禾左右各一，珠圈及線圈圍繞“十枚當一圓”，外緣上端有面值“貳角”（一之古文），上下另有“MEMENTO”及“BIRTH OF REPUBLIC OF CHINA”英文。正面中央有光澤，肖像部位非常漂亮；環狀五彩包漿，帶有藍色及橘黃色調，極賞心悅目。反面有均勻亮麗的碧綠色及藍色調包漿。評鑑此分的只有這一枚，得分更高的有兩枚。**PCGS SP-63 Secure Holder..... \$45,000-\$60,000**



- 52067 Dollar, Year 3 (1914). L&M-63; K-646; Y-329; WS-0174-8. "Triangle Yuan". Light almond tone over nearly flawless surfaces with virtually no marks or abrasions. A premium example and instantly recognizable as such. PCGS MS-65 Secure Holder.\$2000-\$2500

52067 民國三年袁世凱像壹圓銀幣。三角圓。表面輕微的杏仁色包漿，無碰傷或擦痕，幾乎沒有瑕疵。一望即知狀態甚佳。 PCGS MS-65 Secure Holder.\$2000-\$2500



- 52068 Dollar, Year 3 (1914). L&M-63; K-646; Y-329; WS-0174-1. Light golden toning with abundant luster. Premium quality for the assigned grade with very little in the way of marks or chatter. PCGS MS-64.\$700-\$900

52068 民國三年袁世凱像壹圓銀幣。淺金色包漿，光澤充沛。沒有明年的擦碰痕跡。 PCGS MS-64.\$700-\$900



- 52069 Dollar, Year 3 (1914). L&M-63; K-646; Y-329; WS-0174-1. Blazing cartwheel luster with loads of flash. Nearly flawless fields aside from an area of light hairlines behind the portrait. Nearly all white and quite attractive. PCGS MS-64.\$700-\$900

52069 民國三年袁世凱像壹圓銀幣。亮麗的車輪光，近無缺陷的板底。肖像處有輕微細擦痕。近全銀光，非常漂亮。 PCGS MS-64.\$700-\$900



- 52070 Dollar, Year 3 (1914). L&M-63; K-646; Y-329; WS-0174-1. Pleasing wispy golden toning. PCGS MS-64 Secure Holder.\$700-\$900

52070 民國三年袁世凱像壹圓銀幣。極美的淺金色包漿。 PCGS MS-64 Secure Holder.\$700-\$900



- 52071 Dollar, Year 3 (1914). L&M-63; K-646; Y-329; WS-0174-1. Nice old toning with underlying subdued mint luster. NGC MS-64.\$700-\$900

52071 民國三年袁世凱像壹圓銀幣。漂亮老包漿，底板有柔和的原光。 NGC MS-64.\$700-\$900



- 52072 Dollar, Year 3 (1914). L&M-63; K-646; Y-329; WS-0174-1. Bright peach tone splashed across the obverse, with areas of blue pewter coloration added in to create a most attractive portrait. An equally attractive reverse with little in the way of abrasions or marks. A superior example of the issue. NGC MS-64.\$700-\$900

52072 民國三年袁世凱像壹圓銀幣。正面亮麗的桃子色包漿，肖像帶些藍光看起來非常勾吸引力。反面同樣漂亮，擦痕不明顯。非常賞心悅目的一枚。 NGC MS-64.\$700-\$900



- 52073 **Dollar, Year 3 (1914).** L&M-63; K-646; Y-329; WS-0174-8. "Triangle Yuan" and bold stars. Faint yellow-gold peripheral luster.
PCGS MS-64 Secure Holder.\$700-\$900
- 52073 民國三年袁世凱像壹圓銀幣。三角圓。肩章清晰。柔和的金黃色環狀包漿。
PCGS MS-64 Secure Holder.\$700-\$900



- 52074 **Dollar, Year 3 (1914).** L&M-63; K-646; Y-329; WS-0174-8. "Triangle Yuan". Nice cartwheel luster.
NGC MS-64.\$700-\$900
- 52074 民國三年袁世凱像壹圓銀幣。三角圓。極美車輪光。
NGC MS-64.\$700-\$900
- 52075 **Lot of (4) Dollars, Year 3 (1914).** L&M-63; K-646; Y-329; WS-0174-8. "Triangle Yuan" variety. A solid group, some faint scratches present though on balance a wholesome group. Should be examined. **SOLD AS IS/NO RETURNS.** Average grade **EXTREMELY FINE.\$300-\$500**
- 52075 袁三銀元一組。3枚。三角圓。有輕微刮痕，大致良好，EF級。請仔細檢視。現況出售，概不退换。
EXTREMELY FINE.\$300-\$500



- 52076 **Dollar, Year 3 (1914)-O.** L&M-63c; K-648; Y-329.4; WS-0174-2. O-Type "Triangle Yuan", not indicated on holder. A lovely coin with pearlescent tone fading to amber at the peripheries. A few marks in the obverse fields. The reverse is sensational with virtually no marks what-so-ever.
PCGS MS-63.\$1000-\$1500
- 52076 民國三年袁世凱像壹圓銀幣。O版。O版。三角圓。盒上未註明。包漿由中間的珠光色逐漸向外緣形成琥珀色，正面地章上有輕微碰痕。反面非常漂亮，幾乎沒有瑕疵。
PCGS MS-63.\$1000-\$1500



- 52077 **Dollar, Year 3 (1914)-O.** L&M-63c; K-648; Y-329.4; WS-0174-3. Hidden "O" mintmark in ribbon. Lustrous with faint and appealing toning.
NGC MS-61.\$400-\$600
- 52077 民國三年袁世凱像壹圓銀幣。O版。反面花結處有O記。極美帶光，淺色包漿。
NGC MS-61.\$400-\$600

Condition Census 1914 Yuan Shih-kai 50 Cents 狀態珍稀之袁像中圓銀幣



- 52078 50 Cents, Year 3 (1914). L&M-64; K-655; Y-328; WS-0175-1. Exquisite portrait detail, lovely toning with hints of golden-yellow on the obverse. One of just four at this lofty grade with only one certified finer (at MS-66+).
PCGS MS-66 Secure Holder. \$25,000-\$35,000
- 52078 民國三年袁世凱像中圓銀幣。人像細節清晰，正面極美金黃色包漿。評鑑同級的只有四枚，更好的僅一枚(MS-66+)。
PCGS MS-66 Secure Holder. \$25,000-\$35,000



- 52079 50 Cents, Year 3 (1914). L&M-64; K-655; Y-328; WS-0175-1. A premium example. Nice strike with attractive frosty luster.
PCGS MS-64 Secure Holder. \$3500-\$4500
- 52079 民國三年袁世凱像中圓銀幣。狀態極佳。壓印清晰，漂亮的霧面光澤。
PCGS MS-64 Secure Holder. \$3500-\$4500



- 52080 50 Cents, Year 3 (1914). L&M-64; K-655; Y-328; WS-0175-1. Lightly toned choice mint state with plenty of flash from undisturbed surfaces. Vastly superior to most examples seen of the issue.
PCGS MS-63 Secure Holder. \$2000-\$3000
- 52080 民國三年袁世凱像中圓銀幣。包漿輕微的未流通幣，表面光澤豐沛。遠優於通常所見。
PCGS MS-63 Secure Holder. \$2000-\$3000



- 52081 50 Cents, Year 3 (1914). L&M-64; K-655; Y-328; WS-0175-1. Sharply struck with attractive luster.
PCGS MS-62 Secure Holder. \$1500-\$2000
- 52081 民國三年袁世凱像中圓銀幣。深打，光澤極佳。
PCGS MS-62 Secure Holder. \$1500-\$2000



- 52082 50 Cents, Year 3 (1914). L&M-64; K-655; Y-328; WS-0175-1. Lustrous and appealing.
PCGS MS-62 Secure Holder. \$1500-\$2000
- 52082 民國三年袁世凱像中圓銀幣。光澤及外觀均佳。
PCGS MS-62 Secure Holder. \$1500-\$2000



- 52083 50 Cents, Year 3 (1914). L&M-64; K-655; Y-328; WS-0175-2. Golden-russet peripheral toning with full luster throughout.
PCGS MS-62 Secure Holder. \$1500-\$2000
- 52083 民國三年袁世凱像中圓銀幣。金褐色的環形包漿，全原光。
PCGS MS-62 Secure Holder. \$1500-\$2000



- 52084 50 Cents, Year 3 (1914). L&M-64; K-655; Y-328; WS-0175-1. Nice frosty mint luster.
NGC MS-62. \$1500-\$2000
- 52084 民國三年袁世凱像中圓銀幣。極美霧狀原光。
NGC MS-62. \$1500-\$2000



52085 50 Cents, Year 3 (1914). L&M-64; K-655; Y-328; WS-0175-1. Some peripheral toning, nearly full luster and quite attractive. **PCGS AU-58 Secure Holder.** . \$900-\$1200

52085 民國三年袁世凱像中圓銀幣。有些環狀包漿，近全原光，非常漂亮。
PCGS AU-58 Secure Holder...... \$900-\$1200



52086 50 Cents, Year 3 (1914). L&M-64; K-655; Y-328; WS-0175-1. **NGC AU-58.** \$900-\$1200

52086 民國三年袁世凱像中圓銀幣。
NGC AU-58. \$900-\$1200



52087 50 Cents, Year 3 (1914). L&M-64; K-655; Y-328; WS-0175-1. Medium cedar tone with abundant underlying luster. Premium quality for the assigned grade.
PCGS AU-53 Secure Holder......\$400-\$600

52087 民國三年袁世凱像中圓銀幣。中等柏木色調包漿，底光充沛。AU級中的精品。
PCGS AU-53 Secure Holder......\$400-\$600



52088 10 Cents, Year 3 (1914). L&M-66; K-659; Y-326; W-0177-1. Frosty white surfaces with high luster. A beautiful little gem. The finest example certified by NGC and tied with fifteen others graded by PCGS.
NGC MS-66.\$3500-\$5000

52088 民國三年袁世凱像壹角銀幣。表面極光亮的霜狀，非常的賞心悅目。NGC及PCGS評鑑的最高分，同級的另有十五枚。
NGC MS-66.\$3500-\$5000



52089 10 Cents, Year 3 (1914). L&M-66; K-659; Y-326; W-0177-1. Nice strike with frosty white luster.
PCGS MS-64 Secure Holder.\$600-\$800

52089 民國三年袁世凱像壹角銀幣。壓印良好，霧狀銀光。
PCGS MS-64 Secure Holder.\$600-\$800

Condition Census

Yuan Shih-kai Pattern Dollar

珍稀袁世凱七分臉樣幣



- 52090 Pattern Dollar, Year 3 (1914). Tientsin Mint.** L&M-72; K-643; KM-Pn32; WS-0166; Wenchao-pg. 534#858 (rarity three stars); Shanghai Museum-Mr. Shi Jiagan's collection-pg. 137#633; Sun-III-2-15. Struck in silver. Proposed pattern for the 1914 Yuan Shih-kai Dollar of Year 3 (1914) L&M-63. Vastly different from the adopted type as this piece features a three-quarters facing portrait of Yuan Shih-kai, rather than the left facing portrait found on the circulation issues. Two major varieties exist of this pattern designed by chief engraver Luigi Giorgi. This is an example of the first type which is unsigned and produced from dies with a brilliant finish. A lustrous obverse compliments the handsome portrait, with toning found to the peripheries. The reverse features an olive green toning which is seldom encountered and truly appealing, with faint iridescent hues found along the rim. Tied with one other piece for finest certified at NGC. PCGS grades this issue as specimen, of which there is just one in this numeric grade, none finer. Great eye appeal and an excellent example of this **RARE** and highly sought after type. **NGC MS-64.** **\$55,000-\$75,000**
- 52090** 民國三年袁世凱七分臉像壹圓樣幣。(珍稀度☆☆☆)。民國三年版袁世凱像幣最初的设计，為七分臉形式，後來發行流通是五分臉側面像。這由總雕刻師喬奇设计的錢幣有兩種，此版沒有簽名，以拋光過的模具製作。正面光鮮亮麗，外圈有環形包漿。反面呈現出稀見的橄欖綠色澤，非常漂亮，周圍有淺五彩色。與另外一枚並列NGC評鑑最佳。PCGS定為SP類，一枚同分，沒有更高分。難得既賞心悅目又是珍貴品種的一枚。 **NGC MS-64.** **\$55,000-\$75,000**



1914 Yuan Shih-kai Pattern Dollar

Signed “L. GIORGI”

袁世凱七分臉

“L. Giorgi” 簽字版樣幣

- 52091 Pattern Dollar, Year 3 (1914). Tientsin Mint.** L&M-73; Kann-643a; KM-Pn33; WS-0167; Wenchao-pg. 535#859 (rarity four stars); Shanghai Museum-Mr. Shi Jiagan's collection-pg. 138#634; Sun-III-2-14. Signed by “L. Giorgi”. **VERY RARE.** Struck in silver. Proposed pattern for the 1914 Yuan Shih-kai Dollar of Year 3 (1914). Vastly different from the adopted type as this piece features a three-quarters facing portrait of Yuan Shih-kai, rather than the left facing portrait found on the circulation issues. Two major varieties exist of this pattern designed by chief engraver Luigi Giorgi. This is an example of the second type which is signed, just to the right of the bust along the interior of the rim. This second type with the signature is substantially rarer than the unsigned type. Beautiful peripheral toning cradles the stern and authoritative portrait. The reverse features pleasing stony grey toning. Tied with one other piece, with just two certified finer by PCGS. NGC grades this issue as **MINT STATE**, of which there is just one in this numeric grade, with only one certified finer. A beautiful example of this highly sought-after type. **PCGS SP-62 Secure Holder.....\$90,000-\$120,000**
- 52091** 民國三年袁世凱像壹圓銀幣。天津造幣廠。珍罕 “L. Giorgi” 簽字版樣幣。民國三年版袁世凱像幣最初的設計，為七分臉形式，與後來發行流通是五分臉的側面像完全不同。這由總雕刻師喬奇設計的錢幣分為有或無簽名兩種；此版有簽名，位置在右下的內側，比無簽名的稀少。漂亮的環形包漿使莊嚴的肖像更顯權威。反面是悅目的石板灰色調。PCGS評鑑後與另外一枚同級，更好的只有兩枚。NGC把這版列為普通的MS類，同分的僅一枚，更好的僅一枚。賞心悅目又非常搶手的一枚。 **PCGS SP-62 Secure Holder.....\$90,000-\$120,000**



52092 10 Dollars, Year 8 (1919). Fr-5; L&M-1030; K-1531; Y-330; WS-0059. Sharply struck. Lustrous and attractive with light orange toning. **NGC AU-58..... \$5000-\$7000**

52092 民國八年造袁世凱像拾圓金幣。 壓印深峻，原光，極美淡橘色包漿。 **NGC AU-58..... \$5000-\$7000**
PCGS # 147532



52093 Dollar, Year 8 (1919). L&M-76; K-665; Y-329.6; WS-0180-4. Missing bar in the far left character on the obverse legend. A seldom offered variety. A fully struck magnificent example, with just enough tone to accentuate the details in the portrait. **PCGS MS-64..... \$4500-\$6000**

52093 民國八年造袁世凱像壹圓銀幣。 缺筆年。少見的版式。很少見到壓印如此清晰的，輕微的包漿充分顯示尚像的細節。 **PCGS MS-64..... \$4500-\$6000**



52094 Dollar, Year 8 (1919). L&M-76; K-665; Y-329.6; WS-0180-1. Exceptional quality for this scarce year. Highly lustrous with faint wisps of amber toning. **PCGS MS-64 Secure Holder..... \$4500-\$6000**

52094 民國八年造袁世凱像壹圓銀幣。 稀少年份中難得的好品。光澤極佳，輕微的琥珀色包漿。 **PCGS MS-64 Secure Holder..... \$4500-\$6000**



52095 Dollar, Year 8 (1919). L&M-76; K-665; Y-329.6; WS-0180-1. **SCARCE** date. Better year with a super clean portrait and bright mostly untuned surfaces. Premium quality for the grade. **PCGS MS-63 Secure Holder..... \$3500-\$4500**

52095 民國八年造袁世凱像壹圓銀幣。 稀少年份。狀態佳，人像清晰光潔，表面亮麗幾無包漿。好版中難得的好品。 **PCGS MS-63 Secure Holder..... \$3500-\$4500**



52096 Dollar, Year 8 (1919). L&M-76; K-665; Y-329.6; WS-0180-1. **SCARCE** year. Lustrous and attractive with some light peripheral toning. **NGC MS-62..... \$2000-\$2500**

52096 民國八年造袁世凱像壹圓銀幣。 稀少年度。有光，極美，輕微環狀包漿。 **NGC MS-62..... \$2000-\$2500**



52097 Dollar, Year 8 (1919). L&M-76; K-665; Y-329.6; WS-0180-1. Fairly noticeable hairlines through the right obverse field and all across the lower uniform. Plenty of original mint luster on the remainder of the coin with terrific as-struck details throughout. **NGC Unc Details—Excessive Surface Hairlines..... \$600-\$800**

52097 民國八年造袁世凱像壹圓銀幣。 正面板底左側至軍服下方有明顯擦痕。除此之外，原光充沛。 **NGC Unc Details—Excessive Surface Hairlines..... \$600-\$800**



52098 Dollar, Year 8 (1919). L&M-76; K-665; Y-329.6; WS-0180-1. PCGS AU-55 Secure Holder.....\$500-\$700

52098 民國八年造袁世凱像壹圓銀幣。 PCGS AU-55 Secure Holder.....\$500-\$700



52099 Dollar, Year 9 (1920). L&M-77; K-666; Y-329.6; WS-0181-1. Premium frosty luster, a choice example. PCGS MS-65 Secure Holder.\$1500-\$2000

52099 民國九年造袁世凱像壹圓銀幣。極美霜面光澤，賞心悅目的一枚。 PCGS MS-65 Secure Holder.\$1500-\$2000



52100 Dollar, Year 9 (1920). L&M-77; K-666; Y-329.6; WS-0181-4. Violet and cobalt toning over nearly entire surface with strong luster beneath. PCGS MS-64 Secure Holder.\$700-\$1000

52100 民國九年造袁世凱像壹圓銀幣。表面紫色及靛藍色的包漿，底光極佳。 PCGS MS-64 Secure Holder.\$700-\$1000



52101 Dollar, Year 9 (1920). L&M-77; K-666; Y-329.6; WS-0181-1. Choice frosty mint luster. NGC MS-64.\$700-\$1000

52101 民國九年造袁世凱像壹圓銀幣。極美霧狀原光。 NGC MS-64.\$700-\$1000



52102 Dollar, Year 10 (1921). L&M-79; K-668; Y-329.6; WS-0183-1. Lovely brilliance with appealing frosty mint luster. PCGS MS-65+ Secure Holder.\$2000-\$2500

52102 民國十年造袁世凱像壹圓銀幣。極美霧狀原光。 PCGS MS-65+ Secure Holder.\$2000-\$2500



52103 Dollar, Year 10 (1921). L&M-79; K-668; Y-329.6; WS-0183-1. Attractive light golden toning throughout with full frosty luster. Quite attractive. PCGS MS-65 Secure Holder.\$1500-\$2000

52103 民國十年造袁世凱像壹圓銀幣。賞心悅目的淡金色包漿，全霜面銀光。非常漂亮。 PCGS MS-65 Secure Holder.\$1500-\$2000



52104 Dollar, Year 10 (1921). L&M-79; K-668; Y-329.6; WS-0183-1. A breath away from full gem brilliant uncirculated. Great cartwheel luster on both sides, with a sharp expressive portrait. Substantial evidence of die clashing in the central portion of the reverse.

PCGS MS-64+ Secure Holder...... \$700-\$1000

52104 民國十年造袁世凱像壹圓銀幣。近乎完美狀態。兩面都有車輪光，人像清晰深峻。背面有輕微空模造成的現象。 **PCGS MS-64+ Secure Holder.**..... \$700-\$1000



52105 Dollar, Year 10 (1921). L&M-79; K-668; Y-329.6; WS-0183-14. Bright frosty mint luster.

PCGS MS-64+ Secure Holder...... \$700-\$1000

52105 民國十年造袁世凱像壹圓銀幣。霧狀原光。
PCGS MS-64+ Secure Holder...... \$700-\$1000
PCGS# 509916.



52106 Dollar, Year 10 (1921). L&M-79; K-668; Y-329.6; WS-0183-1. A single scuff mark in the left obverse field separates this coin from gem status, with superlative qualities in all other respects. Evidence of clashed dies in the central portion of the reverse.

PCGS MS-63+ Secure Holder......\$400-\$600

52106 民國十年造袁世凱像壹圓銀幣。正面左側處有一個擦傷，影響評級得分。其餘部分都非常好，背面有輕微空模造成的現象。

PCGS MS-63+ Secure Holder......\$400-\$600

Highly Attractive Small Characters Dragon & Peacock Dollar 精品小字版龍鳳壹圓銀幣



- 52107 **Pattern Dollar, Year 12 (1923). Dragon & Peacock.** L&M-81; K-680; Y-336; WS-0114. Small characters. Often referred to as the “Pu Yi Wedding Dollar”, it is in fact a pattern of a proposed design displaying the national emblem. Delicate light purple toning with strong luster beneath. **PCGS MS-64+ Secure Holder.**\$20,000-\$25,000
- 52107 民國十二年龍鳳壹圓銀幣樣。小字。常被誤為溥儀結婚紀念幣，事實上這圖案是當時提案要做為國徽的設計。精緻的紫色包漿，底光極佳。 **PCGS MS-64+ Secure Holder.**\$20,000-\$25,000



- 52108 Pattern Dollar, Year 12 (1923). Dragon & Peacock.** L&M-81; K-680; Y-336; WS-0114. Small characters. Often referred to as the "Pu Yi Wedding Dollar", it is in fact a pattern of a proposed design displaying the national emblem. Flashing lustrous surfaces with light plum toning at periphery. Highly attractive.
PCGS MS-62 Secure Holder. \$12,000-\$15,000

- 52108** 民國十二年龍鳳壹圓銀幣樣。小字。常被誤為溥儀結婚紀念幣，事實上這圖案是當時提案要做為國徽的設計。表面光澤亮麗，外周有輕微的紅褐色包漿。非常的賞心悅目。
PCGS MS-62 Secure Holder. \$12,000-\$15,000



- 52109 Pattern Dollar, Year 12 (1923). Dragon & Peacock.** L&M-81; K-680; Y-336; WS-0114. Small characters. Often referred to as the "Pu Yi Wedding Dollar", it is in fact a pattern of a proposed design displaying the national emblem. Sharply struck with light attractive toning. Somewhat prooflike and quite attractive.
NGC MS-61. \$7000-\$10,000

- 52109** 民國十二年龍鳳壹圓銀幣。小字。常被誤為溥儀結婚紀念幣，事實上這圖案是當時提案要做為國徽的設計。深打，輕微的包漿非常漂亮。表面有類似精製幣的狀態，令人激賞的一枚。
NGC MS-61. \$7000-\$10,000



- 52110 20 Cents, Year 15 (1926). Dragon & Peacock.** L&M-82; K-681; Y-335; WS-0115. Bright and appealing.
PCGS MS-64 Secure Holder. \$900-\$1200

- 52110** 民國十五年龍鳳貳角銀幣。龍鳳圖。光佳，極美。
PCGS MS-64 Secure Holder. \$900-\$1200



- 52111 20 Cents, Year 15 (1926). Dragon & Peacock.** L&M-82; K-681; Y-335; WS-0115. Minor patches of toning over lustrous surfaces.
PCGS MS-63 Secure Holder. \$600-\$800

- 52111** 民國十五年龍鳳貳角銀幣。龍鳳圖。表面光亮，局部輕微包漿覆蓋。
PCGS MS-63 Secure Holder. \$600-\$800



- 52112 10 Cents, Year 15 (1926).** L&M-83; K-682; Y-334; WS-0116. Dragon and peacock. Light toning.
PCGS MS-64 Secure Holder. \$700-\$1000

- 52112** 民國十五年龍鳳壹角銀幣。龍鳳圖。輕微包漿。
PCGS MS-64 Secure Holder. \$700-\$1000



- 52113 10 Cents, Year 15 (1926).** L&M-83; K-682; Y-334; WS-0116. Sharply struck. Medium toning with strong full luster. **PCGS MS-63 Secure Holder. \$600-\$800**

- 52113** 民國十五年龍鳳壹角銀幣。深打，中等程度包漿，底光強。
PCGS MS-63 Secure Holder. \$600-\$800

Mint State Year 16 Pattern Sun Yat-sen Mausoleum Dollar 全品十六年版孫中山像陵墓壹圓樣幣



- 52114 **Pattern "Mausoleum" Dollar, Year 16 (1927).** L&M-85; K-609; Wenchao-pg. 555#898 (rarity three stars); Sun-III-4-01; WS-0130. Silver. Pattern designed by Richard Placht, Austrian medalist and engraver for the Vienna mint. Although attractive and elegant in its design, this pattern was destined to be met with disapproval. While stylistically correct, the "Sun Yat-sen Mausoleum" is lacking in some elements. Construction of the site was still under way as this pattern was being designed. Since the engraver never actually saw the site and was only supplied with a drawing, some elements were omitted. Hence, the mausoleum lacks the series of steps leading to its face. It is also noted that the engraving of Dr. Sun Yat-sen was met with disapproval from authorities in China, as it sparsely resembled his actual likeness. Mintage of only 480 pieces. Peripheral toning with high luster throughout surfaces. Quite attractive and much nicer looking than one would expect from the assigned grade.
PCGS MS-61 Secure Holder.\$20,000-\$25,000
- 52114 民國十六年孫中山像陵墓壹圓銀幣樣。(珍稀度☆☆☆)維也納造幣廠設計，由總雕刻師Richard Placht製作。雖然極為精緻，但沒有被採納。中山陵的形式正確，由於雕刻時在建築中，雕刻師僅憑設計稿進行，所以缺少一些如正面的台階等細節。此外孫中山肖像的相似度不足，也是未採用的原因。製作量只480枚。表面光澤豐富，有環狀包漿，非常賞心悅目，看起來比評級標示的分數要好上很多。**PCGS MS-61 Secure Holder.\$20,000-\$25,000**



52115 Pattern Dollar, Year 18 (1929). L&M-92; K-614; KM-Pn97; WS-0136b; Wenchao-pg. 564#907 (rarity two stars); Shanghai Museum-Mr. Shi Jiagan's Collection-pg. 129#601. Italian design from the mint in Rome. In 1929, the Chinese Ministry of Finance ordered a new design for the then proposed Dr. Sun Yat-sen Dollar. Patterns were submitted from five of the world's leading mints: Italy, Japan, England, United States and Austria. This represents the second of the two Italian proposals, with this type being identical to the first save for the omission of the Rome mintmark (R) and engraver's name (A. MOTTL. INC.). Attilio Motti was Chief-engraver of the Rome mint. Although Motti's initial design was rejected, the obverse design was later modified by John Sinnock, the chief engraver of Philadelphia Mint. This portrait served as the basic model for what was used to produce the first Dr. Sun Yat-sen Junk Dollars for circulation in 1932. Exquisite and even sunset hued iridescent toning. Tied for finest certified by NGC, though PCGS grades this issue as a specimen; two in this numeric grade at PCGS with just one example finer. Superb eye appeal.

NGC MS-64. **\$11,000-\$15,000**

52115 民國十八年孫中山像背三帆船壹圓銀幣。義大利版。1929年中國財政部決定以孫中山肖像設計新國幣。計有世界著名的義大利、日本、英國、美國及奧地利五廠送樣比稿，此為義大利所送的兩種形式之一，另一款是去除羅馬造幣廠廠記(R)及雕刻師之簽名(A.MOTTL. INC.)。雖然設計沒有採用，但正面肖像後來由費城造幣廠總雕刻師辛諾克重製，使用在1932年發行的孫像帆船三鳥銀幣上。精美而均勻漂亮的彩虹色包漿。NGC評鑑最佳的一枚，PCGS將此版定為SP類，有兩枚同分，只有一枚分數更高。外觀令人激賞。 **NGC MS-64.** **\$11,000-\$15,000**

Choice Japanese Pattern Junk Dollar 精選日本版三帆壹圓幣樣



- 52116 Pattern Dollar, Year 18 (1929).** L&M-93; K-618; KM-Pn102; WS-0137; Wenchao-pg. 564#908 (rarity two stars); Shanghai Museum-Mr. Shi Jiagan's collection-pg. 130#605. Japanese design from the mint in Osaka. In 1929, the Chinese Ministry of Finance ordered a new design for the then proposed Dr. Sun Yat-sen Dollar. Patterns were submitted from five of the world's leading mints: Italy, Japan, England, United States and Austria. When composing his *Catalog of Chinese Coins* Eduard Kann reached out to the mint officials at the Osaka mint concerning this issue. Though the Osaka mint asserted it had no knowledge or involvement in this issue, Kann remains resolute in his association with this design and the Osaka mint. A lustrous portrait framed by lovely amber hued toning. Tied for finest certified by NGC, though PCGS grades this issue as a specimen; one in this numeric grade with just one example finer at PCGS SP-65+. **NGC MS-65.**\$20,000-\$25,000
- 52116** 民國十八年版孫中山像背三帆壹圓銀幣。日本版。1929年中國財政部決定以孫中山肖像設計新國幣。計有世界著名的義大利、日本、英國、美國及奧地利五廠送樣比稿。耿愛德在編寫《中國幣圖說彙考》時曾洽詢大阪造幣廠相關事宜，但該廠回覆是對此事有否參與並無所悉。雖然如此，耿愛德仍將其歸屬大阪造幣廠。肖像周圍有漂亮的琥珀色包漿。NGC評鑑最佳，在PCGS是定為SP類，一枚同分，更佳的只有一枚PCGS SP-65+。
NGC MS-65.\$20,000-\$25,000



52117 Pattern Dollar, Year 18 (1929). L&M-94; K-615; KM-Pn99; WS-0138; Wenchao-pg. 564#909 (rarity two stars); Shanghai Museum-Mr. Shi Jiagan's collection-pg. 130#604. Design from the British Royal mint in England. Dies prepared by Langford Jones in accordance with the design request of the Chinese minister from the Chinese Legation in London, England. This pattern's design is especially notable for the tumultuous seas found on the reverse. Faint amber toning on the reverse.

PCGS SP-62 Secure Holder.....\$9000-\$12,000

52117 民國十八年孫中山像背三帆壹圓銀幣。樣幣。英國版。皇家造幣廠雕刻師 Langford Jones按中國政府駐倫敦公使提供的圖片設計雕模。此版反面的海浪比其他的設計較為明顯。反面淡琥珀色包漿。

PCGS SP-62 Secure Holder.....\$9000-\$12,000



52118 Pattern Dollar, Year 18 (1929). L&M-94; K-615; KM-Pn99; WS-0138; Wenchao-pg. 564#909 (rarity two stars); Shanghai Museum-Mr. Shi Jiagan's collection-pg. 130#604. Design from the British Royal mint in England. Dies prepared by Langford Jones in accordance with the design request of the Chinese minister from the Chinese Legation in London, England. This pattern's design is especially notable for the tumultuous seas found on the reverse.

NGC MS-61.....\$7000-\$9000

52118 民國十八年孫中山像背三帆壹圓銀幣。英國版。皇家造幣廠雕刻師 Langford Jones按中國政府駐倫敦公使提供的圖片設計雕模。此版反面的海浪比其他的設計較為明顯。 **NGC MS-61.....\$7000-\$9000**



52119 Pattern Dollar, Year 18 (1929). L&M-95; K-616; KM-Pn100; WS-0139; Wenchao-pg. 565#910; Shanghai Museum-Mr. Shi Jiagan's collection-pg. 129#602. American design from the Philadelphia mint, but struck in China at the Hangchow mint. In 1929, the Chinese Ministry of Finance ordered a new design for the then proposed Dr. Sun Yat-sen Dollar. Patterns were submitted from the world's five leading mints: Italy, Japan, England, United States and Austria. Upon completion, the various mints shipped the dies as well as samples of the new patterns to China. Many of the patterns were re-struck in China at the Hangchow mint, which accounts for their availability today. Smoky toning on the obverse, while the reverse features golden amber toning along the periphery.

NGC MS-62.....\$9000-\$12,000

52119 民國十八年孫中山像背三帆壹圓銀幣。美國版。費城造幣廠設計，在杭州造幣廠試製。1929年中國財政部決定以孫中山肖像設計新國幣。計有世界著名的義大利、日本、英國、美國及奧地利五廠送樣比稿，此為費城造幣廠提案。雕刻完成後，模具運送到中國做為新國幣樣本。杭州造幣廠試製一批樣幣，現在所見的即來自於此。正面呈灰色包漿，反面為金琥珀色及環狀。 **NGC MS-62.....\$9000-\$12,000**



52120 Pattern Dollar, Year 18 (1929). L&M-95; K-616; KM-Pn100; WS-0139; Wenchao-pg. 565#910; Shanghai Museum-Mr. Shi Jiagan's collection-pg. 129#602. American design from the Philadelphia mint, but struck in China at the Hangchow mint. In 1929, the Chinese Ministry of Finance ordered a new design for the then proposed Dr. Sun Yat-sen Dollar. Patterns were submitted from the world's five leading mints: Italy, Japan, England, United States and Austria. Upon completion, the various mints shipped the dies as well as samples of the new patterns to China. Many of the patterns were re-struck in China at the Hangchow mint, which accounts for their availability today. Minor contact marks, though bright and appealing. **NGC AU-58. \$7000-\$9000**

52120 民國十八年孫中山像背三帆壹圓銀幣。美國版。費城造幣廠設計，在杭州造幣廠試製。1929年中國財政部決定以孫中山肖像設計新國幣。計有世界著名的義大利、日本、英國、美國及奧地利五廠送樣比稿，此為費城造幣廠提案。雕刻完成後，模具運送到中國做為新國幣樣本。杭州造幣廠試製一批樣幣，現在所見的即來自於此。輕微碰擊痕跡，光澤佳，外觀極美。**NGC AU-58. \$7000-\$9000**

52121 Pattern Dollar, Year 18 (1929). L&M-97; K-617; KM-Pn101; WS-0135-1; Wenchao-pg. 565#912; Shanghai Museum-Mr. Shi Jiagan's collection-pg. 129#603. Coarse reeded edge. Austrian design from the Vienna mint, but struck in China at the Hangchow mint. In 1929, the Chinese Ministry of Finance ordered a new design for the then proposed Dr. Sun Yat-sen Dollar. Patterns were submitted from the world's five leading mints: Italy, Japan, England, United States and Austria. This represents the proposal from the mint in Vienna, Austria engraved by Richard Placht. Upon completion, the various mints shipped the dies as well as samples of the new patterns to China. Many of the patterns were re-struck in China at the Hangchow mint, which accounts for their availability today. One of the examples from the Hangchow mint, this pattern was struck with course somewhat rounded reeding. Bright and appealing with a nice strike. **NGC MS-61. \$7000-\$9000**

52121 民國十八年孫中山像背三帆壹圓銀幣。奧地利版。維也納造幣廠設計，在杭州造幣廠試製。粗齒邊。1929年中國財政部決定以孫中山肖像設計新國幣。計有世界著名的義大利、日本、英國、美國及奧地利五廠送樣比稿，此為維也納造幣廠雕刻師Richard Placht作品。雕刻完成後，模具運送到中國做為新國幣樣本。杭州造幣廠試製一批樣幣，現在所見的即來自於此，這枚的邊齒比較圓。壓印完好，光澤亮麗。**NGC MS-61. \$7000-\$9000**



- 52122 Pattern Dollar, Year 18 (1929).** L&M-97; K-617; KM-Pn101; WS-0135-1; Chang-CH193. Silver. Coarse reeded edge. Austrian design from the Vienna mint, but struck in China at the Hangchow mint. In 1929, the Chinese Ministry of Finance ordered a new design for the then proposed Dr. Sun Yat-sen Dollar. Patterns were submitted from the world's five leading mints: Italy, Japan, England, United States and Austria. This represents the proposal from the mint in Vienna, Austria engraved by Richard Placht. Upon completion, the various mints shipped the dies as well as samples of the new patterns to China. Many of the patterns were re-struck in China at the Hangchow mint, which accounts for their availability today. One of the examples from the Hangchow mint, this pattern was struck with course somewhat rounded reeding. Toned with deeper hues toward periphery.

PCGS SP-55 Secure Holder. \$4000-\$6000

- 52122** 民國十八年孫像背三帆壹圓銀幣。奧地利版。維也納造幣廠設計，在杭州造幣廠試製。粗齒邊。1929年中國財政部決定以孫中山肖像設計新國幣。計有世界著名的義大利、日本、英國、美國及奧地利五廠送樣比稿，此為維也納造幣廠雕刻師Richard Placht作品。雕刻完成後，模具運送到中國做為新國幣樣本。杭州造幣廠試製一批樣幣，現在所見的即來自於此。這枚的邊齒比較圓。包漿，周圍呈現出的顏色較深。

PCGS SP-55 Secure Holder. \$4000-\$6000



- 52123 Dollar, Year 21 (1932).** L&M-108; K-622; Y-344; WS-0144. Birds over junk. Appealing frosty mint luster.

NGC MS-63. \$3000-\$4000

- 52123** 民國二十一年孫中山像壹圓銀幣。三鳥。極美霧狀原光。 NGC MS-63. \$3000-\$4000



- 52124 Dollar, Year 21 (1932).** L&M-108; K-622; Y-344; WS-0144. Birds over junk. Even satin luster.

NGC MS-63. \$3000-\$4000

- 52124** 民國二十一年孫中山像壹圓銀幣。三鳥。包漿均勻柔和。 NGC MS-63. \$3000-\$4000



- 52125 Dollar, Year 21 (1932).** L&M-108; K-622; Y-344; WS-0144. Birds over junk. Faint toning along the left side of the reverse. NGC MS-63. \$3000-\$4000

- 52125** 民國二十一年孫中山像壹圓銀幣。三鳥。反面左側有淺色包漿。 NGC MS-63. \$3000-\$4000



- 52126 Dollar, Year 21 (1932).** L&M-108; K-622; Y-344; WS-0144. Birds over junk. Faint golden hued toning along the characters on the reverse. NGC MS-63. \$3000-\$4000

- 52126** 民國二十一年孫中山像壹圓銀幣。三鳥。反面文字間有金色光澤。 NGC MS-63. \$3000-\$4000



52127 Dollar, Year 21 (1932). L&M-108; K-622; Y-344; WS-0144. Sun Yat-sen; Reverse: Birds over junk. Some scattered toning with lovely satin luster. NGC MS-63. ... \$3000-\$4000

52127 民國二十一年孫中山像壹圓銀幣。三鳥。有些斑駁狀的包漿，底光柔和。 NGC MS-63..... \$3000-\$4000



52128 Dollar, Year 21 (1932). L&M-108; K-622; Y-344; WS-0144. Birds over junk. Frosty mint luster with faint peripheral toning. ANACS MS-64..... \$2500-\$3500

52128 民國二十一年孫中山像壹圓銀幣。三鳥。霧狀原光，柔美的環形包漿。 ANACS MS-64..... \$2500-\$3500



52129 Dollar, Year 21 (1932). L&M-108; K-622; Y-344; WS-0144. Birds over junk. Solid for the grade and a terrific example of this always in demand type. PCGS AU-55 Secure Holder..... \$1500-\$2000

52129 民國二十一年孫中山像壹圓銀幣。三鳥。近未流通狀態。 PCGS AU-55 Secure Holder..... \$1500-\$2000



52130 Dollar, Year 21 (1932). L&M-108; K-622; Y-344; WS-0144. Sun Yat-sen; Reverse: Birds over junk. Toned with some blue and russet hues. Quite attractive. PCGS AU-55 Secure Holder..... \$1500-\$2000

52130 民國二十一年孫中山像壹圓銀幣。三鳥。包漿，帶有藍色及紅褐色調。非常漂亮。 PCGS AU-55 Secure Holder..... \$1500-\$2000



52131 Dollar, Year 21 (1932). L&M-108; K-622; Y-344; WS-0144. Birds over junk. Nice strike with attractive toning. NGC AU Details—Surface Hairlines. \$1500-\$1800

52131 民國二十一年孫中山像壹圓銀幣。三鳥。壓印完好，包漿漂亮。 NGC AU Details—Surface Hairlines. \$1500-\$1800



52132 Dollar, Year 21 (1932). L&M-108; K-622; Y-344; WS-0144. Birds over junk. A few light scratches present though overall a wholesome example of this ever-popular type. NGC AU Details—Scratches..... \$1000-\$1500

52132 民國二十一年孫中山像壹圓銀幣。三鳥。輕微擦痕，除此之外整體良好。 NGC AU Details—Scratches..... \$1000-\$1500



- 52133 Pattern 5 Cents, Year 21 (1932).** K-829a; KM-Pn122. Nickel, with center hole. These patterns were designed by Clifford Hewitt, the dies were then prepared by John Sinnock. Trial pieces were struck in Philadelphia and then sent to Shanghai together with the dies. **RARE**, and of exceptional historic and numismatic significance. Essentially as struck with quintessential nickel luster characteristics. Lightly toned and fully original. **PCGS SP-64 Secure Holder.** \$5000-\$7000

- 52133** 民國二十一年金本位幣半毫。銀製樣幣。中穿圓孔。這些樣幣由上海中央造幣廠總技師赫維特設計，模具由美國費城造幣廠總雕刻師辛諾克執行。在費城試作完成後連同模具運送至上海。罕見。極具歷史性及集幣學上的意義。充分呈現出銀材料硬幣的光輝特性。輕微包漿，原生狀態。
PCGS SP-64 Secure Holder. \$5000-\$7000



- 52134 Dollar, Year 22 (1933).** L&M-109; K-623; Y-345; WS-0145b. Blast white with full satin luster. **NGC MS-64.** \$1000-\$1500
- 52134** 民國二十二年孫中山像壹圓銀幣。緞面般的銀光。
NGC MS-64. \$1000-\$1500



- 52135 Dollar, Year 22 (1933).** L&M-109; K-623; Y-345; WS-0145a. **NGC MS-63.** \$600-\$800
- 52135** 民國二十二年孫中山像壹圓銀幣。
NGC MS-63. \$600-\$800



- 52136 Dollar, Year 22 (1933).** L&M-109; K-623; Y-345; WS-0145b. Frosty mint luster. **NGC MS-63.** \$600-\$800
- 52136** 民國二十二年孫中山像壹圓銀幣。霧狀原光。
NGC MS-63. \$600-\$800



- 52137 Dollar, Year 22 (1933).** L&M-109; K-623; Y-345; WS-0145b. Nice frosty mint luster. **NGC MS-63.** \$600-\$800
- 52137** 民國二十二年孫中山像壹圓銀幣。極美霧狀原光。
NGC MS-63. \$600-\$800



- 52138 Dollar, Year 22 (1933).** L&M-109; K-623; Y-345; WS-0145b. Breathtaking toning with olive and sea-green fusing together. **PCGS MS-63 Secure Holder.** \$600-\$800
- 52138** 民國二十二年孫中山像壹圓銀幣。橄欖色及海綠色融合在一起的包漿，令人激賞。
PCGS MS-63 Secure Holder. \$600-\$800



52139 Dollar, Year 23 (1934). L&M-110; K-624; Y-345; WS-0146. A truly gem example with an arc of golden toning along the obverse periphery, with a more even reverse toning scheme. Highly attractive.

PCGS MS-65+ Secure Holder......\$700-\$1000

52139 民國二十三年孫中山像壹圓銀幣。狀態極佳，正面弧形金色及環狀的包漿，反面包漿色彩更是均勻。非常賞心悅目。

PCGS MS-65+ Secure Holder......\$700-\$1000



52140 Dollar, Year 23 (1934). L&M-110; K-624; Y-345; WS-0146. Frosty luster with some scattered dark peripheral toning. Quite attractive. **NGC MS-65.**.....\$600-\$800

52140 民國二十三年孫中山像壹圓銀幣。霧面光澤，外緣局部環狀包漿。外觀極美。 **NGC MS-65.**.....\$600-\$800



52141 Dollar, Year 23 (1934). L&M-110; K-624; Y-345; WS-0146. Considerable luster with tone that radiates out from the center of the portrait. A pleasant example of the issue and in gem condition. **NGC MS-65.**.....\$600-\$800

52141 民國二十三年孫中山像壹圓銀幣。光澤豐沛，包漿由中心向周圍擴散。賞心悅目的一枚。

NGC MS-65......\$600-\$800



52142 Pattern 10 Cents, Year 24 (1935). K-832; KM-Pn142. Nickel. Kann notes that only eleven sets were produced and sent to Nanking mint for approval by the Ministry of Finance. Tied with just two other examples for finest certified. **NGC MS-65.**.....\$1500-\$2000

52142 民國二十四年孫中山像背布圖拾分幣樣。鍍製樣幣。據耿愛德，僅製成十一套呈送南京國民政府財政部審核。與其他兩枚並列評鑑最高分。

NGC MS-65......\$1500-\$2000

Ex: Daniel Ching Collection June 1991, Lot #663.



52143 Pattern 5 Cents, Year 24 (1935). K-833; KM-Pn140. Nickel. Kann notes that only eleven sets were produced and sent to Nanking mint for approval by the Ministry of Finance. The finest certified example. **NGC MS-66.**.....\$1500-\$2000

52143 民國二十四年孫中山像背布圖伍分幣樣。鍍製樣幣。據耿愛德，僅製成十一套呈送南京國民政府財政部審核。評鑑最高分。 **NGC MS-66.**.....\$1500-\$2000

Ex: Daniel Ching Collection June 1991, part of Lot #661.



52144 Pattern 5 Cents, Year 29 (1940). K-880y. Lead. The Edge Damage noted is in all likelihood test cuts, owing to the relative softness of lead.

NGC EF Details—Edge Damage......\$500-\$700

52144 民國二十九年伍分樣幣。鉛製。邊緣有測試性質的切痕，由於鉛的質地相對較軟特別明顯。

NGC EF Details—Edge Damage......\$500-\$700

Ex: Daniel Ching Collection June 1991, Lot #672.

Previously from the Kann Collection June 1971, part of Lot #1025.



52145 20 Cents, Year 16 (1927). L&M-847; K-606; Y-340. Struck to commemorate the death of Sun Yat-sen. Lustrous with faint peripheral toning. The single finest certified example. Nice strike with light attractive toning. A superb gem with great eye appeal.

PCGS MS-66 Secure Holder. \$3000-\$4000

52145 民國十六年造總理紀念幣貳角。孫中山逝世紀念幣。光澤佳，輕微環狀包漿。評鑑最高分，僅此一枚。製作精美，包漿漂亮。賞心悅目的一枚。

PCGS MS-66 Secure Holder. \$3000-\$4000



52146 10 Cents, Year 16 (1927). L&M-849; K-607; Y-339. Struck to commemorate the death of Sun Yat-sen. Brilliant luster, the single finest certified example. Nice strike with light attractive toning. A superb gem with great eye appeal.

PCGS MS-66 Secure Holder. \$3500-\$5000

52146 民國十六年造總理紀念幣壹角。孫中山逝世紀念幣。光澤閃亮，評鑑最高分，只此一枚。壓印清晰，輕柔極美包漿。狀態令人激賞的一枚。

PCGS MS-66 Secure Holder. \$3500-\$5000

Superb Gem Yuan Shih-kai Tall Hat Dollar 頂級袁像共和壹圓紀念幣



52147 Dollar, ND (1914). L&M-858; K-642; Y-322; WS-0094. Yuan Shih-kai in high feathered hat, without engraver (L. Giorgi) signature. A bright fully original example with traces of apricot tone neatly tucked into the denticles. More intense toning including deep blue, extends up into the lower portions of the uniform, and along the legends at 10 o'clock on the reverse. Virtually mark-free, and with a wonderful initial impression given to the viewer in hand. The portrait really comes to life at this lofty grade level; a real prize to behold. **NGC MS-66. \$15,000-\$20,000**

52147 袁世凱像共和紀念幣壹圓。羽毛帽。無簽名版。光澤豐富，整體包括齒間佈滿杏仁色調。正面軍服底部及反面左上文字處有深藍色包漿。表面幾乎沒有瑕疵，拿在手上欣賞時心況神怡。人像栩栩如生，令人驚嘆的一枚精美藏品。

NGC MS-66. \$15,000-\$20,000



- 52148 Dollar, ND (1914).** L&M-858; K-642; Y-322; WS-0094. Sharply struck with rich detail in fabrics of uniform and hat plume. Blast white surfaces with full luster and only the lightest of golden toning at rim. A beautiful example of this type with great eye appeal.
PCGS MS-64+ Secure Holder.....\$8000-\$10,000
- 52148** 袁世凱像共和紀念幣壹圓。深打，各部分的細節如羽毛帽及制服都十分清晰。表面銀光豐沛，只有邊緣帶輕微金色包漿。賞心悅目的一枚，非常漂亮。
PCGS MS-64+ Secure Holder.....\$8000-\$10,000



- 52149 Dollar, ND (1914).** L&M-858; K-642; Y-322; WS-0094. Yuan Shih-kai in tall feathered hat. Highly engaging portrait with exceptional detail throughout. Light to moderate toning that enhances the overall appearance, a bit darker on the reverse. A premium quality example of the issue and sure to please its new owner.
PCGS MS-64.....\$6000-\$8000
- 52149** 袁世凱像共和紀念幣壹圓。羽毛帽。肖像雕刻精美細緻，光澤柔和，反面包漿稍暗。擁有它必然心情愉悅。
PCGS MS-64.....\$6000-\$8000



- 52150 Dollar, ND (1914).** L&M-858; K-642; Y-322; WS-0094. Extremely clean portrait sets the grade on this impressive coin, with faint circular chatter near the obverse rims. A thin band of orange-brown tone along the bottom of the uniform. Reverse comes very close to gem brilliant uncirculated. A terrific example of this always in demand dollar.
PCGS-63 Secure Holder.....\$4000-\$6000
- 52150** 袁世凱像共和紀念幣壹圓。羽毛帽。肖像特別的清爽，板底在邊緣處有些淺痕，在制服底部有橘褐色的包漿。反面光澤亮麗，狀態極佳。熱門品種中賞心悅目的一枚。
PCGS-63 Secure Holder.....\$4000-\$6000



- 52151 Dollar, ND (1914).** L&M-858; K-642; Y-322; WS-0094. Lightly toned with good luster. Hairlines indicating old cleaning which is now retoning. Good eye appeal.
PCGS Genuine—Cleaning, Unc Details Secure Holder.....\$3000-\$4000
- 52151** 袁世凱像共和紀念幣壹圓。輕微包漿，光澤佳。以前清洗造成的細痕，已再包漿。
PCGS Genuine—Cleaning, Unc Details Secure Holder.....\$3000-\$4000



- 52152 Dollar, ND (1914).** L&M-858; K-642; Y-322; WS-0094. Yuan Shih-kai in feathered hat. Old envelope toning with some cobalt and plum hues. Good amount of luster throughout.
PCGS AU-55 Secure Holder.....\$2500-\$3000
- 52152** 袁世凱像共和紀念幣壹圓。羽毛帽。長期存放紙袋形成的漂亮靛藍色及褐色老包漿。光澤佳。
PCGS AU-55 Secure Holder.....\$2500-\$3000



52153 Dollar, ND (1914). L&M-858; K-642; Y-322; WS-0094. Yuan Shih-kai in high feathered hat. Attractive slate hues toned. **NGC AU-53.**..... **\$2000-\$2500**

52153 袁世凱像共和紀念幣壹圓。 羽毛帽。極美灰色包漿。**NGC AU-53.**..... **\$2000-\$2500**



52154 Dollar, ND (1914). L&M-858; K-642; Y-322; WS-0094. Yuan Shih-kai in high feathered hat. Toned. **NGC AU Details—Surface Hairlines.**..... **\$1800-\$2200**

52154 袁世凱像共和紀念幣壹圓。 羽毛帽。包漿。**NGC AU Details—Surface Hairlines.**..... **\$1800-\$2200**



52155 Dollar, ND (1914). L&M-858; K-642; Y-322; WS-0094. Yuan Shih-kai in high feathered hat. Many light surface marks, cleaned. **PCGS Genuine—Damage, EF Details Secure Holder.**..... **\$1000-\$1500**

52155 袁世凱像共和紀念幣壹圓。 羽毛帽。表面有很多細微的碰痕。洗過。**PCGS Genuine—Damage, EF Details Secure Holder.**..... **\$1000-\$1500**



52156 Pattern Dollar, ND (1914). L&M-859; K-642a; KM-Pn28; Wenchao-pg. 533#856; WS-0095. Silver. Signed "L. Giorgi". Sharply struck and lightly toned with attractive underlying luster. **PCGS MS-61 Secure Holder.**..... **\$15,000-\$20,000**

52156 袁世凱像共和紀念幣壹圓。 樣幣。銀製。羽毛帽。"L. Giorgi" 簽名版。深打，輕微包漿，底光極佳。**PCGS MS-61 Secure Holder.**..... **\$15,000-\$20,000**



52157 Dollar, Year 10 (1921). L&M-864; K-676; Hsu-19; WS-0101. Reeded edge. President Hsu Shih Chang and Pavilion. Light toning over lustrous surfaces with some heavier toning at rim. **NGC MS-63.**..... **\$9000-\$12,000**

52157 民國十年徐世昌像紀念幣。 居仁堂及"仁壽同登"。齒邊。表面光澤佳，包漿，邊緣顏色較深。**NGC MS-63.**..... **\$9000-\$12,000**



52158 Dollar, Year 10 (1921). L&M-864; K-676; Hsu-19; WS-0101. Reeded edge. President Hsu Shih Chang and Pavilion. Toned with nearly full luster beneath, highly attractive. **PCGS MS-61 Secure Holder.**..... **\$4000-\$6000**

52158 民國十年徐世昌像紀念幣。 居仁堂及"仁壽同登"。齒邊。包漿，底光完全，非常漂亮。**PCGS MS-61 Secure Holder.**..... **\$4000-\$6000**



52159 Dollar, Year 10 (1921). L&M-864; K-676; Hsu-19; WS-0101. Reeded edge. President Hsu Shih Chang and Pavilion. PCGS AU-53 Secure Holder. \$3000-\$4000

52159 民國十年徐世昌像紀念幣。居仁堂及“仁壽同登”。齒邊。PCGS AU-53 Secure Holder. \$3000-\$4000



52160 Dollar, ND (1924). L&M-865; K-683; Hsu-25; WS-0107. Tuan Chi Jui. Commemorates the "Peaceful Unification" of China. Nice strike with attractive full luster. Quite pleasing. NGC MS-63. \$7000-\$9000

52160 民國十三年段祺瑞像執政紀念幣。“和平”執政紀念。壓印清晰，全光。非常的漂亮。NGC MS-63. \$7000-\$9000



52161 Dollar, ND (1924). L&M-865; K-683; Hsu-25; WS-0107. Tuan Chi Jui. Commemorates the "Peaceful Unification" of China. Appealing reverse toning with hues of orange, gold and amber. Very attractive. NGC MS-63. \$7000-\$9000

52161 民國十三年段祺瑞像執政紀念幣。“和平”執政紀念。反面有漂亮的橘色、金色及琥珀色包漿。賞心悅目。NGC MS-63. \$7000-\$9000



52162 Dollar, ND (1924). L&M-865; K-683; Hsu-25; WS-0107. Tuan Chi Jui. Commemorates the "Peaceful Unification" of China. Sharply struck with bright full luster. PCGS MS-62 Secure Holder. \$5000-\$7000

52162 民國十三年段祺瑞像執政紀念幣。“和平”執政紀念。深打，全光。PCGS MS-62 Secure Holder. \$5000-\$7000



52163 Dollar, ND (1924). L&M-865; K-683; Hsu-25; WS-0107. Tuan Chi Jui. Commemorates the "Peaceful Unification" of China. Toned with deep purple and cobalt iridescent highlights. Quite attractive. PCGS Genuine--Cleaning, Unc Details Secure Holder. \$3500-\$5000

52163 民國十三年段祺瑞像執政紀念幣。“和平”執政紀念。深紫及靛藍色的五彩亮點。相當的賞心悅目。PCGS Genuine--Cleaning, Unc Details Secure Holder. \$3500-\$5000



52164 Dollar, ND (1924). L&M-865; K-683; WS-0107. Tuan Chi Jui. Commemorates the "Peaceful Unification" of China. Light toning and very attractive. PCGS Genuine--Cleaning, AU Details Secure Holder. \$3000-\$4000

52164 民國十三年段祺瑞像執政紀念幣。“和平”執政紀念。輕微包漿，非常漂亮。PCGS Genuine--Cleaning, AU Details Secure Holder. \$3000-\$4000



Facing Portrait Chang Tso Lin Dollar 張作霖像大元帥紀念幣

- 52165 **Pattern Dollar, Year 17 (1928). Tientsin Mint.** L&M-871; K-688; KM-Pn90; WS-0111; Wenchao-pg. 558#901 (rarity three stars); Shanghai Museum-Mr. Shi Jiagan's Collection-pg. 124#585; Sun-III-3-19. **EXTREMELY RARE.** Facing bust of Governor Chang Tso Lin in civilian dress, "Memorial coin of the Commander-in-Chief" in Chinese characters above; Reverse: Two crossed flags (the Five-Colored Flag of the Republic of China and the Iron Blood Eighteen star flag of the Wuchang Uprising) Chinese legend above: "17th Year of the Republic of China" and "ONE DOLLAR" below. Crisp strike with exquisite detail concurrent with its specimen striking. Attractive toning with overcast qualities that enhance the look of the coin. A truly world-class example, one of just five at this grade level with one finer. Chang Tso Lin (sometimes known as the Mukden Tiger) rose to incredible heights from humble beginnings. Eventually rising as high as the governor of Fengtien and Generalissimo of the Republic's land and naval forces, he was murdered by Japanese militarists in a railcar explosion on June 4th, 1928. **PCGS SP-62 Secure Holder.....\$100,000-\$150,000**
- 52165 民國十七年張作霖像大元帥紀念幣。天津造幣廠。珍稀。正面張作霖便裝肖像，上緣鑄刻“大元帥紀念幣”六字；反面北洋時代五色國旗及武昌首義的鐵血十八星旗交叉，“中華民國十七年”在上端，下為英文“ONE DOLLAR”。工藝精湛，圖案細節壓印極為清晰銳利。漂亮的包漿與灰蒙蒙的色澤使它看起來更加賞心悅目。世界級的珍品，評鑑同分(SP-62)的只有五枚，更好的僅一枚。號稱東北王的張作霖出身卑微，但迅速攀升到令人難以想像的高位。他當上奉天督軍兼省長，最終成為北洋政府陸海軍大元帥。他在民國十七年6月4日乘火車時被日本軍國主義者所埋下的炸彈謀害。
PCGS SP-62 Secure Holder.....\$100,000-\$150,000



- 52166 Dollar, ND (1916).** L&M-942; K-663; Y-332; WS-0097. Yuan Shih-kai as Hung Hsien. Flying Dragon reverse. Subdued mint luster under even golden-yellow toning. Very attractive. **NGC MS-65.** \$10,000-\$15,000

- 52166** 袁世凱像中華帝國洪憲紀元銀章。大飛龍。洪憲紀元。羽毛帽。柔美原光，均勻的金黃色包漿。賞心悅目。 **NGC MS-65.**..... \$10,000-\$15,000



- 52167 Dollar, ND (1916).** L&M-942; K-663; Y-332; WS-0097. Yuan Shih-kai as Hung Hsien. Flying Dragon reverse. Mint luster subdued by nice even toning. **PCGS MS-64+ Secure Holder.**..... \$6000-\$8000

- 52167** 袁世凱像中華帝國洪憲紀元銀章。大飛龍。洪憲紀元。羽毛帽。原光，包漿均勻。 **PCGS MS-64+ Secure Holder.**..... \$6000-\$8000



- 52168 Dollar, Year 10 (1921).** L&M-957; K-676a; Hsu-20; WS-0103. Plain edge. President Hsu Shih Chang; Reverse: Pavilion. Nice detail amongst the pavilion design. Toned. **NGC MS-61.** \$10,000-\$16,000

- 52168** 民國十年徐世昌像紀念幣。光邊。居仁堂及“仁壽同登”。建築物的細節清晰。包漿。 **NGC MS-61.**..... \$10,000-\$16,000



- 52169 Dollar, Year 10 (1921).** L&M-957; K-676a; Hsu-20; WS-0103. Plain edge. President Hsu Shih Chang; Reverse: Pavilion, without legend in the lower reverse. Edge nicks and bumps. **PCGS Genuine—Rim Damage, AU Details Secure Holder.** \$3500-\$5000

- 52169** 民國十年徐世昌像紀念幣。樣幣。光邊。居仁堂及“仁壽同登”。無紀念幣字樣。幣緣有碰傷痕跡。 **PCGS Genuine—Rim Damage, AU Details Secure Holder.** \$3500-\$5000



- 52170 Dollar, ND (1923).** L&M-958; K-677; Hsu-23; WS-0104. Tsao Kun in civilian clothes. Attractive iridescent toning with strong underlying luster. Quite attractive. **PCGS MS-62+ Secure Holder.**..... \$4000-\$6000

- 52170** 民國十二年曹錕像紀念銀章。文曹。極美五彩包漿，底光充沛。非常漂亮。 **PCGS MS-62+ Secure Holder.**..... \$4000-\$6000



- 52171 Dollar, ND (1923).** L&M-958; K-677; Hsu-23; WS-0104. Tsao Kun in civilian clothes. Old iridescent envelope toning with high luster beneath. **PCGS MS-62 Secure Holder.** \$3500-\$5000

- 52171** 民國十二年曹錕像紀念銀章。文曹。存放紙袋形成的漂亮五彩老包漿，底光極佳。 **PCGS MS-62 Secure Holder.** \$3500-\$5000



- 52172 **Dollar, ND (1923).** L&M-959; K-678; WS-0105. Tsao Kun in military uniform. Nice toning found amongst the military regalia and along the periphery of the reverse. Strong luster and quite attractive.

NGC MS-63.....\$7000-\$9000

- 52172 民國十二年曹錕像紀念銀章。武曹。軍服處的包漿極美，反面呈環狀包漿。光澤佳，非常悅目。

NGC MS-63.....\$7000-\$9000



- 52173 **Dollar, ND (1923).** L&M-959; K-678; Hsu-24; WS-0105. President Tsao Kun in military uniform. Lightly cleaned.

PCGS Genuine—Cleaning, AU Details Secure Holder.....\$3000-\$4000

- 52173 民國十二年曹錕像紀念銀章。武曹。輕度清洗跡象。

PCGS Genuine—Cleaning, AU Details Secure Holder.....\$3000-\$4000



- 52174 **Manchukuo. Tael, ND (1932).** Fr-unlisted; L&M-1067; K-1595; WS-1346. Struck in 1932, the year Puyi was initially installed as head of state in Japanese controlled Manchukuo.

PCGS AU-55 Secure Holder.....\$3500-\$5000

- 52174 滿洲國福字一兩。1932年製造，該年溥儀在日本控制區成立滿洲國。

PCGS AU-55 Secure Holder.....\$3500-\$5000



- 52175 **Manchukuo. Tael, ND (1932).** Fr-unlisted; L&M-1067; K-1595; WS-1346. Struck in 1932, the year Puyi was initially installed as head of state in Japanese controlled Manchukuo. A delightful example of this highly sought out issue, with very little visible damage from jewelry, though indicated as Ex-jewelry on the holder. Close inspection will reward the astute bidder on this lot. **NGC AU Details—Removed from Jewelry.....\$2000-\$3000**

- 52175 滿洲國福字一兩。1932年製造，該年溥儀在日本控制區成立滿洲國。市場開始注意的品種，可以看得見的只有改成金飾後再去除的痕跡。對有眼光的出價者是絕佳的報償。 **NGC AU Details—Removed from Jewelry.....\$2000-\$3000**



- 52176 **Manchukuo. 5 Li, Year 2 (1933).** Y-1; Hsu-509; Duan-3439; JNDA-400. Even and pleasing lustrous clay red coloring, a truly choice piece.

PCGS MS-64+ RB Secure Holder.....\$400-\$600

- 52176 滿洲國大同二年五釐。均勻漂亮的紅土色，耀眼的一枚。 **PCGS MS-64+ RB Secure Holder.....\$400-\$600**

PROVINCIAL ISSUES

地方發行



LOTS 52177-52482



- 52177 Anhwei. 7 Mace 2 Candareens (Dollar), ND (1897). L&M-195; K-49; Y-45; WS-1071. A higher grade example than is typically seen for this scarce issue. Lightly toned with underlying luster. A few scattered contact marks. **PCGS AU-58 Secure Holder**..... \$5000-\$7000

- 52177 安徽省造光緒元寶七錢二分銀幣。稀有品種中少見的好品相。輕微包漿，有底光。少許碰痕。
PCGS AU-58 Secure Holder..... \$5000-\$7000



- 52178 Anhwei. 7 Mace 2 Candareens (Dollar), Year 24 (1898). L&M-199; K-57; Y-45.3; Sun-I-5-04; WS-1081. Only the "T" in the original "T.A.S.C." in the field is just barely visible making this a later die state piece. Some dark toning is present which highlights the devices. **PCGS AU-53 Secure Holder**..... \$2000-\$3000

- 52178 二十四年安徽省造光緒元寶七錢二分銀幣。英文TASC中只有T依稀可見，顯示為模具使用後期所製。圖文間有原光，有些地方的包漿色深。
PCGS AU-53 Secure Holder..... \$2000-\$3000



- 52179 Anhwei. 3 Mace 6 Candareens (50 Cents), Year 24 (1898). L&M-200; K-58; Y-44.1; WS-1077. "A.S.T.C." in field. Sharply struck, lightly toned and highly attractive. **PCGS AU-58 Secure Holder**..... \$3500-\$4500

- 52179 二十四年安徽省造光緒元寶三錢六分銀幣。ASTC。深打，輕微包漿，非常漂亮。
PCGS AU-58 Secure Holder..... \$3500-\$4500



- 52180 Anhwei. 3 Mace 6 Candareens (50 Cents), Year 24 (1898). L&M-200; K-58; Y-44.1; WS-1077. "A.S.T.C." in field. Medium clay color tone over smooth surfaces, with most of the dragon scales remaining. Sharp rims and reeding, a fully problem-free example of the issue. **PCGS EF-40 Secure Holder**..... \$2000-\$3000

- 52180 二十四年安徽省造光緒元寶三錢六分銀幣。ASTC。表面光滑，石灰色包漿，龍鱗完整。邊齒銳利，沒有缺陷的一枚。
PCGS EF-40 Secure Holder..... \$2000-\$3000



- 52181 Anhwei. 7.2 Candareens (10 Cents), ND (1898). L&M-202; K-60; Y-42.3; WS-1079. "A.S.T.C." Bold and beautiful electric blue toning. **NGC MS-63**..... \$900-\$1200

- 52181 安徽省造光緒元寶七分二釐銀幣。正面ASTC英文。壓印清晰，極美靛藍色包漿。
NGC MS-63..... \$900-\$1200
Ex: Daniel Ching Collection.



- 52182 Anhwei. 7.2 Candareens (10 Cents), Year 24 (1898). L&M-206; K-56; Y-42.1; WS-1084. Without rosettes. Choice and even slate blue-gray toning, possessing exceptional eye appeal. **NGC AU-55**..... \$500-\$700

- 52182 二十四年安徽省造光緒元寶七分二釐銀幣。無花星。均勻的藍灰色包漿，外觀極賞心悅目。
NGC AU-55..... \$500-\$700
Ex: Daniel Ching Collection.



- 52183 Anhwei. 20 Cash, ND (1902). Y-37; CCC-78; Duan-693; CL-AH.38. RARE issue. Edge nicks. **NGC EF Details—Damaged**..... \$700-\$900

- 52183 安徽省造光緒元寶二十文。罕見。邊緣磕痕。
NGC EF Details—Damaged..... \$700-\$900
Ex: Daniel Ching Collection June 1991, Lot #683.



52184 Anhwei. 10 Cash, ND (1902). Y-34a; CCC-48; Duan-591; CL-AH.09. "A" in Anhwei inverted. Rare legend variety. Even wear and nicely preserved devices. **PCGS VF-25 BN Secure Holder**..... \$700-\$1000

52184 安徽省造光緒元寶十文。倒A。罕見的錯字版。磨損均勻，保存良好。 **PCGS VF-25 BN Secure Holder**..... \$700-\$1000

Choice Mint State Chekiang 1899 3 Mace 6 Candareens 極品浙江魏碑三錢六分銀幣



52185 Chekiang. 3 Mace 6 Candareens (50 Cents), ND (1898-99). L&M-283; K-120; Y-54; WS-1020; Wenchao-pg. 394#589 (rarity three stars). **RARE**. Nicely struck with lustrous fields graced by light orange-gold toning. Tied with three others in this grade, with only three graded finer. **NGC MS-64**..... \$20,000-\$30,000

52185 浙江省造光緒元寶三錢六分銀幣。(珍稀度☆☆☆)。罕見。壓印清晰，底板原光，有輕微橘金色包漿。評鑑同分的另有三枚，分數更高的只有三枚。 **NGC MS-64**..... \$20,000-\$30,000



- 52186 Chekiang. 1 Mace 4.4 Candareens (20 Cents), ND (1898-99). L&M-284; K-121; Y-53.7; WS-1021. A bit dirty, but with very strong luster and in far better condition than most pieces of this type seen.
PCGS MS-61 Secure Holder.\$600-\$800

- 52186 浙江省造光緒元寶一錢四分四釐銀幣。表面污漬，但光澤極佳，比通常所見的都好。
PCGS MS-61 Secure Holder.\$600-\$800



- 52187 Chekiang. 10 Cash, ND (1903-06). Y-49a; CCC-456; Duan-1037; CL-ZJ.05. Brass. **SCARCE** in this nice condition. Lightly toned with subdued mint luster. Sharply struck and quite attractive.
PCGS MS-63 Secure Holder.\$1000-\$1500

- 52187 浙江省造光緒元寶當十銅元。黃銅。狀態如此好的非常少見。輕微包漿，光澤柔和。深打，十分漂亮。
PCGS MS-63 Secure Holder.\$1000-\$1500



- 52188 Chekiang. 10 Cash, ND (1903-06). Y-49.1a; CCC-460; Duan-1005; CL-ZJ.17. Brass. Nice strike producing crisp details with soft satin luster.
NGC MS-64.\$700-\$900

- 52188 浙江省造光緒元寶當十銅元。黃銅。細部清晰，光澤柔和。 NGC MS-64.\$700-\$900
Ex: Daniel Ching Collection.



- 52189 Chekiang. 10 Cash, CD (1906). Y-10b; CCC-469; Duan-1043; CL-ZJ.35. "KUO" is spelled "KIIIO". Choice and appealing lustrous orange hues.
NGC MS-65 RB.\$700-\$1000

- 52189 丙午浙字大清銅幣十文。英文KIIIO。光澤佳，極美橘色包漿。 NGC MS-65 RB.\$700-\$1000
Ex: Daniel Ching Collection.



- 52190 Chekiang. 10 Cash, CD (1906). Y-10b; CCC-469; Duan-1043; CL-ZJ.35. "KUO" is spelled "KIIIO". Considerable mint red luster.
PCGS MS-64 RB Secure Holder.\$400-\$600

- 52190 丙午浙字大清銅幣十文。英文KIIIO。原廠銅光豐富。
PCGS MS-64 RB Secure Holder.\$400-\$600



- 52191 Chekiang. 20 Cash, ND (ca. 1906). cf.Y-11b; cf.CCC-472; Duan-1061; CL-ZJ.53. Double Dragon Issue. **VERY RARE**. Mule struck with two dragon side dies. Very little wear with even brown surfaces. Sharply struck and an attractive example of this highly sought after issue.
NGC AU-58 BN.\$2000-\$3000

- 52191 浙江二十文。合背。罕見。兩面都是地方龍。表面包漿均勻，磨損非常輕微。壓印深峻，令人讚賞。
NGC AU-58 BN.\$2000-\$3000

Condition Census 10 Cents, Year 22

北洋二十二年一角銀幣



- 52192 **Chihli (Pei Yang Arsenal). 10 Cents, Year 22 (1896).** L&M-442; K-184; Y-62; WS-0606; Wenchao-609 (rarity two stars). This RARE piece was struck in the 22nd year of Kuang Hsu and represents the first year of issue for the Pei Yang Arsenal. During the first few years of operations, the mint assigned denominations using a decimal system. The largest coin in this set is denominated as a dollar, with subsequent equivalents for the smaller denominations. This deviated from the normal 7 Mace 2 Candareens used by most mints. According to Chinese customs report, the mintage for this issue was 5,000. Lustrous and highly attractive, abundant and brilliant frosty mint luster graces the surfaces. The only example at this numerical grade, with just one example certified finer. **PCGS MS-64 Secure Holder**.....\$15,000-\$25,000
- 52192 光緒二十二年北洋機器局造一角銀幣。罕見。光緒二十二年北洋機器局第一次發行銀幣，數量非常稀少。初期採取十進位面值，最高面值是壹圓，以及面額遞減的銀角。與其他省所用的七錢二分系列不同。根據當時的中國海關報告，該年度一角只生產5000枚。光澤極佳，具高度的吸引力，表面有著豐沛燦爛的霧狀原光。評鑑此分的只有一枚，更好的僅一枚。 **PCGS MS-64 Secure Holder**.....\$15,000-\$25,000



- 52193 **Chihli (Pei Yang Arsenal). Dollar, Year 23 (1897).** L&M-444; K-186; Y-65.1; WS-0611. Triangle eyes on dragon. Dragon scales are completely defined with only modest overall wear, the grade perhaps reflecting the absence of luster more than any kind of circulation. Darker tone clings to the edges of the devices enhancing the overall appearance. Nearly flawless rims. **PCGS EF-40 Secure Holder**.....\$1000-\$1500
- 52193 光緒二十三年北洋機器局造壹圓銀幣。三角眼。龍鱗完整，只有極輕微的磨損，評鑑分數不高可能是表面沒有光澤。周圍包漿深暗，外觀極美，邊齒幾乎完美無瑕 **PCGS EF-40 Secure Holder**.....\$1000-\$1500



- 52194 **Chihli (Pei Yang Arsenal). 50 Cents, Year 24 (1898).** L&M-450; K-192; Y-64.2; WS-0619. SCARCE type. Nice strike with pleasing toning. PCGS EF-45 Secure Holder..... \$1000-\$1500
- 52194 光緒二十四年北洋機器局造五角銀幣。稀少。壓印清晰，包漿漂亮。 PCGS EF-45 Secure Holder..... \$1000-\$1500



- 52195 **Chihli (Pei Yang Arsenal). 20 Cents, Year 24 (1898).** L&M-451; K-193; Y-63.2; WS-0621. Nice strike with choice and appealing toning. PCGS AU-55 Secure Holder..... \$600-\$800
- 52195 光緒二十四年北洋機器局造二角銀幣。壓印良好，包漿極美。 PCGS AU-55 Secure Holder. \$600-\$800



- 52196 **Chihli (Pei Yang Arsenal). 7 Mace 2 Candareens (Dollar), Year 25 (1899).** L&M-454; K-196; Y-73; WS-0624. Sharply struck with some deep toning at rim. NGC AU-58. \$1500-\$2000
- 52196 二十五年北洋造光緒元寶七錢二分銀幣。深打，外緣有些明顯的包漿。 NGC AU-58. \$1500-\$2000



- 52197 **Chihli (Pei Yang Arsenal). 7 Mace 2 Candareens (Dollar), Year 25 (1899).** L&M-454; K-196; Y-73; WS-0624. Lightly cleaned. NGC AU Details—Surface Hairlines. \$700-\$1000
- 52197 二十五年北洋造光緒元寶七錢二分銀幣。洗過。 NGC AU Details—Surface Hairlines. \$700-\$1000



- 52198 **Chihli (Pei Yang Arsenal). 7 Mace 2 Candareens (Dollar), Year 26 (1900).** L&M-459; K-201; Y-73; WS-0629. VERY SCARCE issue, as the Pei Yang Arsenal mint was destroyed during the Boxer Rebellion in 1900. A pleasing example of the issue with light tone and problem-free rims. PCGS VF-35 Secure Holder. \$1000-\$1500
- 52198 二十六年北洋造光緒元寶七錢二分銀幣。發行量極低，北洋機器局在這一年毀於義和團事變。輕微包漿沒有瑕疵，漂亮的一枚。 PCGS VF-35 Secure Holder. \$1000-\$1500



- 52199 **Chihli (Pei Yang Arsenal). 7 Mace 2 Candareens (Dollar), Year 26 (1900).** L&M-459; K-201; Y-73; WS-0629. VERY SCARCE issue, as the Pei Yang Arsenal mint was destroyed this year during the Boxer Rebellion. Two chopmarks found on the reverse, although overall a handsome example of this scarce issue. Wholesome toning. NGC EF Details—Chopmarked..... \$600-\$800
- 52199 二十六年北洋造光緒元寶七錢二分銀幣。發行量極低，北洋機器局在這一年毀於義和團事變。正面有兩個戳印，除此之外非常漂亮，包漿極美，這年份難得的好品。 NGC EF Details—Chopmarked. \$600-\$800
Ex: Daniel Ching Collection.



- 52200 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 29 (1903). L&M-462; K-205; Y-73; WS-0633. No period after "PEI YANG". Toned. NGC AU Details—Surface Hairlines.\$350-\$500
- 52200 二十九年北洋造光緒元寶七錢二分銀幣。無點版。 NGC AU Details—Surface Hairlines.\$350-\$500



- 52201 Chihli (Pei Yang). 10 Cash, ND (1906). Y-67; CCC-301; Duan-1102; CL-BY.04. Hole in center of obverse rosettes, square mouth dragon. Pleasing chocolatey brown patina. NGC MS-64 BN.\$350-\$500
- 52201 北洋光緒元寶十文。陰蕊團邊花。方嘴龍。極美巧克力色包漿。 NGC MS-64 BN.\$350-\$500
Ex: Daniel Ching Collection.



- 52202 Chihli (Pei Yang). 20 Cash, ND (1906). Y-68; CCC-308; Duan-1115; CL-BY.06. Nice strike with appealing milk chocolate surfaces. Very attractive. NGC MS-62 BN.\$1000-\$1500
- 52202 北洋光緒元寶二十文。打製完好，漂亮的牛奶巧克力包漿。賞心悅目的一枚。 NGC MS-62 BN.\$1000-\$1500



- 52203 Chihli (Pei Yang). 20 Cash, ND (1906). Y-68; CCC-308; Duan-1115; CL-BY.06. Pleasing chocolate brown toning. PCGS MS-61 BN Secure Holder.\$700-\$1000
- 52203 北洋光緒元寶二十文。極美巧克力色包漿。 PCGS MS-61 BN Secure Holder.\$700-\$1000



- 52204 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 33 (1907). L&M-464; K-207a; Y-73.2; WS-0636. A very nice example of this SCARCE date. Nice strike with soft luster and very attractive. PCGS AU-58 Secure Holder.\$2000-\$3000
- 52204 三十三年北洋造光緒元寶七錢二分銀幣。稀有年度。壓印清晰，光澤柔和，非常漂亮。 PCGS AU-58 Secure Holder.\$2000-\$3000



- 52205 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 33 (1907). L&M-464; K-207a; Y-73.2; WS-0636. Toned. PCGS AU-50 Secure Holder.\$900-\$1200
- 52205 三十三年北洋造光緒元寶七錢二分銀幣。包漿。 PCGS AU-50 Secure Holder.\$900-\$1200



- 52206 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). L&M-465; K-208; Y-73.2; WS-0642. Long tail spine. Erroneous slab tag attribution. A lustrous and very appealing example. NGC MS-64. \$3500-\$5000

- 52206 三十四年北洋造光緒元寶七錢二分銀幣。長尾龍。評鑑盒的標示有錯誤。光度佳，非常的賞心悅目。NGC MS-64. \$3500-\$5000



- 52209 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). L&M-465; K-208; Y-73.2; WS-0642. Long tail spine. Pleasant full satin luster under light toning. NGC MS-63. \$2000-\$2500

- 52209 三十四年北洋造光緒元寶七錢二分銀幣。長尾龍。滿底緞面狀柔美光澤，包漿輕微。NGC MS-63. \$2000-\$2500



- 52207 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). L&M-465; K-208; Y-73.2; WS-0642. Long tail spine. Faint stony grey toning with attractive underlying luster. Quite appealing. PCGS MS-63 Secure Holder. \$2000-\$2500

- 52207 三十四年北洋造光緒元寶七錢二分銀幣。長尾龍。淡灰的石頭色包漿，帶底光。非常漂亮。PCGS MS-63 Secure Holder. \$2000-\$2500



- 52210 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). L&M-465; K-208; Y-73.2; WS-0642. Long tail spine. Sharply struck, virtually unmarked fields with light champagne toning. Very solid for the grade. NGC MS-63. \$2000-\$2500

- 52210 三十四年北洋造光緒元寶七錢二分銀幣。長尾龍。深打，底板無碰痕，香檳色澤包漿。NGC MS-63. \$2000-\$2500



- 52208 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). L&M-465; K-208; Y-73.2; WS-0642. Long tail spine. Light delicate toning with full satin luster. PCGS MS-63 Secure Holder. \$2000-\$2500

- 52208 三十四年北洋造光緒元寶七錢二分銀幣。長尾龍。包漿細膩，緞面柔光。PCGS MS-63 Secure Holder. \$2000-\$2500



- 52211 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). L&M-465; K-208; Y-73.2; WS-0642. Long tail spine. A lovely example with an abundance of eye appeal. PCGS MS-62 Secure Holder. \$1500-\$2000

- 52211 三十四年北洋造光緒元寶七錢二分銀幣。長尾龍。賞心悅目的一枚。PCGS MS-62 Secure Holder. \$1500-\$2000



- 52212 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). L&M-465; K-208; Y-73.2; WS-0642. Long tail spine. Nice strike. Attractive luster with some golden-amber peripheral toning. PCGS MS-60 Secure Holder. \$700-\$1000
- 52212 三十四年北洋造光緒元寶七錢二分銀幣。長尾龍。壓印良好，光佳，帶環狀的金琥珀色包漿。 PCGS MS-60 Secure Holder. \$700-\$1000



- 52213 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). L&M-465; K-208; Y-73.2; WS-0642. Long tail spine. Frosty and attractive. PCGS Genuine—Cleaning, Unc Details Secure Holder. \$500-\$700
- 52213 三十四年北洋造光緒元寶七錢二分銀幣。長尾龍。表面霧狀，極美。 PCGS Genuine—Cleaning, Unc Details Secure Holder. \$500-\$700



- 52214 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). L&M-465; K-208; Y-73.2; WS-0642. Long tail spine. Frosty and attractive. PCGS Genuine—Edge Corrosion, Unc Details Secure Holder. \$500-\$700
- 52214 三十四年北洋造光緒元寶七錢二分銀幣。長尾龍。霧狀表面，極美。 PCGS Genuine—Edge Corrosion, Unc Details Secure Holder. \$500-\$700



- 52215 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). L&M-465; K-208; Y-73.2; WS-0642. Bright and lustrous. NGC AU-58. \$400-\$600
- 52215 三十四年北洋造光緒元寶七錢二分銀幣。光佳極美。 NGC AU-58. \$400-\$600



- 52216 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). L&M-465; K-208; Y-73.2; WS-0642. Sharply struck. NGC AU-58. \$400-\$600
- 52216 三十四年北洋造光緒元寶七錢二分銀幣。壓印深峻。 NGC AU-58. \$400-\$600



- 52217 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). L&M-466; K-210; Y-73.4; WS-0640. VERY SCARCE. Crosslet "4", fancy "3". Nice strike with dark plum peripheral toning with hints of electric blue on the reverse. Quite attractive. PCGS AU-50 Secure Holder. \$2000-\$3000
- 52217 三十四年北洋造光緒元寶七錢二分銀幣。非常稀少的捲3旗4版。壓印完好，深褐色環狀包漿，正面有靛藍色底光。外觀悅目的一枚。 PCGS AU-50 Secure Holder. \$2000-\$3000



- 52218 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). L&M-466; K-210; Y-73.4; WS-0640. VERY SCARCE. Crosslet "4", fancy "3". NGC EF Details—Surface Hairlines. \$900-\$1200
- 52218 三十四年北洋造光緒元寶七錢二分銀幣。非常稀少的捲3旗4版。 NGC EF Details—Surface Hairlines. \$900-\$1200



- 52219 Fengtien. Dollar, Year 24 (1898). L&M-471; K-244; Y-87; WS-0583. Narrow mouth dragon. Lightly toned with nice underlying luster. NGC AU-58. \$4000-\$6000
- 52219 光緒二十四年奉天機器局造一圓銀幣。窄嘴龍。輕微包漿，底帶光。 NGC AU-58. \$4000-\$6000



- 52220 Fengtien. Dollar, Year 24 (1898). L&M-471; K-244; Y-87; WS-0583. Narrow mouth dragon. Frosty white luster. NGC AU-58. \$4000-\$6000
- 52220 光緒二十四年奉天機器局造一圓銀幣。窄嘴龍。霜狀光澤。 NGC AU-58. \$4000-\$6000
Ex: John J. Pittman Collection.



- 52221 Fengtien. Dollar, Year 24 (1898). L&M-471; K-244; Y-87; WS-0583. Narrow mouth dragon. Toned. NGC VF-20. \$1000-\$1500
- 52221 光緒二十四年奉天機器局造一圓銀幣。窄嘴龍。包漿。 NGC VF-20. \$1000-\$1500
Ex: J.C. Lee Collection.



- 52222 Fengtien. Dollar, Year 24 (1898). L&M-472; K-244; Y-87; WS-0584. Wide mouth dragon. Nice light even toning over lustrous surfaces. One tiny circular chopmark near denomination, otherwise a sharply struck very attractive example with virtually no wear. NGC AU Details—Chopmarked. \$2000-\$2500
- 52222 光緒二十四年奉天機器局造一圓銀幣。闊嘴龍。表面有光，包漿均勻輕微。面額處有一小圓戳印，除此之外極佳。深打，幾無磨損。 NGC AU Details—Chopmarked. \$2000-\$2500



- 52223 Fengtien. 50 Cents, Year 24 (1898). L&M-473; K-245; Y-86; WS-0586. Wide mustache. Moderately dark tone with lighter legends and devices. Nice rims and generally mark-free. Sharply struck and quite attractive. PCGS EF-45 Secure Holder. \$2000-\$2500
- 52223 光緒二十四年奉天機器局造五角銀幣。闊嘴龍。包漿色重，圖案及文字處稍淺。板底與邊緣無明顯碰痕。深打，非常漂亮。 PCGS EF-45 Secure Holder. \$2000-\$2500



- 52224 **Fengtien. 50 Cents, Year 24 (1898).** L&M-474; K-245; Y-86; WS-0585. Narrow mouth dragon. Repaired mount and smoothed reeding along part of the edge. Repair is expertly done. **SCARCE** and highly sought after issue that it typically out of the reach of most collectors.
NGC VF Details—Mount Removed.....\$300-\$500

- 52224 光緒二十四年奉天機器局造五角銀幣。窄嘴龍。邊齒有改吊飾去除後的痕跡，但手藝很好。被忽略的品種，很多藏家都沒有。
NGC VF Details—Mount Removed.....\$300-\$500



- 52225 **Fengtien. 50 Cents, Year 25 (1899).** L&M-479; Kann-249a; Y-86; Wenchao-pg. 485#779. Very interesting error which reads Year 25 on the obverse in Chinese and Year 24 on the reverse in Manchu. The error most likely occurred when a left over reverse die from the previous year was mistakenly reused. An interesting and **RARE** mule. Sharply struck, toned and very attractive.
PCGS AU-55 Secure Holder..... \$12,000-\$15,000

- 52225 光緒二十五年奉天機器局造五角銀幣。罕見的有趣錯配。滿文年度誤為二十四年。最可能是使用了上一個年度的舊模。非常稀少。深打，包漿，外觀極美。
PCGS AU-55 Secure Holder..... \$12,000-\$15,000



- 52226 **Fengtien. 10 Cash, ND (1899).** Y-81; CCC-319; Duan-2893; CL-unlisted. Large characters. Even warm glossy chocolate surfaces with nice luster and some mint red around devices.
PCGS MS-63 BN Secure Holder. \$900-\$1200

- 52226 奉天機器局造紫銅當十。大字版。均勻的巧克力色包漿，光澤佳，原紅銅光。
PCGS MS-63 BN Secure Holder. \$900-\$1200



- 52227 **Fengtien. 7 Mace 2 Candareens (Dollar), CD (1903).** L&M-483; K-251; Y-92; WS-0598. Manchu inscription reversed reading, "Fung-Boo". Sharply struck, light toning with attractive nearly full mint luster. Highly attractive.
NGC AU-58.\$8000-\$10,000

- 52227 癸卯奉天省造光緒元寶七錢二分銀幣。奉寶。滿文反置。深打，輕微包漿，近全原光。非常賞心悅目。
NGC AU-58.\$8000-\$10,000



- 52228 **Fengtien. 7 Mace 2 Candareens (Dollar), CD (1903).** L&M-483; K-251; Y-92; WS-0598. Manchu inscription reversed reading, "Fung-Boo". Five chopmarks scattered throughout inscription and legends.
NGC AU Details—Chopmarked..... \$1000-\$1500

- 52228 癸卯奉天省造光緒元寶七錢二分銀幣。奉寶。滿文反置。文字間有五個戳記。
NGC AU Details—Chopmarked..... \$1000-\$1500



- 52229 **Fengtien. 10 Cash, CD (1903).** Y-89; CCC-332; Duan-1325; CL-FT.29. Bold details. NGC MS-63.\$600-\$800

- 52229 甲辰奉天省造光緒元寶十文。細節清晰。
NGC MS-63.\$600-\$800
Ex: Daniel Ching Collection.



- 52230 Fengtien. 1 Mace 4.4 Candareens (20 Cents), CD (1904). L&M-484; K-252; Y-91; WS-0601. Five rows of scales. Weakly struck on dragon's face. Nicely toned with attractive underlying luster.
PCGS MS-63 Secure Holder. \$700-\$1000

- 52230 甲辰奉天省造光緒元寶一錢四分四釐銀幣。五排鱗。龍面淺打。包漿良好底光強。
PCGS MS-63 Secure Holder. \$700-\$1000



- 52231 Fengtien. 1 Mace 4.4 Candareens (20 Cents), CD (1904). L&M-484; K-252; Y-91; WS-0601. Small flan variety.
NGC MS-62. \$400-\$600

- 52231 甲辰奉天省造光緒元寶一錢四分四釐銀幣。小型。
NGC MS-62. \$400-\$600



- 52232 Fengtien. 1 Mace 4.4 Candareens (20 Cents), CD (1904). 24 mm. L&M-485; K-253; Y-91.1; WS-0600. Nice strike. Lustrous with some golden toning at rim.
NGC MS-65. \$700-\$1000

- 52232 甲辰奉天省造光緒元寶一錢四分四釐銀幣。直徑24 mm。壓印良好，有光，外緣帶金色包漿。
NGC MS-65. \$700-\$1000



- 52233 Fukien. 10 Cash, ND (ca. 1901-05). Y-100.2a; CCC-23; Duan-0164; CL-FK.06 (plate coin). **VERY RARE**. Brass. Loads of remaining detail with all of the dragon's scales sharp and fully defined. For specialists in Fukien coinage, a must-have addition to the collection.
PCGS AU-55 Secure Holder. \$3500-\$5000

- 52233 福建官局造光緒元寶當錢十文。罕見。周李譜圖版原品。黃銅製。龍鱗齊全細節清晰。愛好福建錢幣的玩家是必定要有的藏品。
PCGS AU-55 Secure Holder. \$3500-\$5000



- 52234 Fukien. 10 Cash, ND (ca. 1901-05). Y-100.3; CCC-28; Duan-170; CL-FK.09. "10 CASHES". The **RARE** blundered legend variety. Generous amounts of red remain which highlight the toned devices. A visual treat that exceeds expectations for a BN designated bronze coin. No major marks or distractions, an exceptional example in every respect. NGC MS-63 BN. \$3500-\$4500

- 52234 福建官局造光緒元寶當錢十文。英文10 CASHES。少見。評鑑為BN。沒有明顯碰傷或擦痕。各方面狀況都好的一枚。 NGC MS-63 BN. \$3500-\$4500



- 52235 Fukien. 10 Cash, ND (ca. 1901-05). Y-100.3; CCC-28; Duan-170; CL-FK.09. "10 CASHES". Visually impressive oxblood toning. Very difficult type to locate in mint state.
NGC MS-63 BN. \$3500-\$4500

- 52235 福建官局造光緒元寶當錢十文。10 CASHES英文複數。非常漂亮的深紅色包漿。罕有MS狀態的。
NGC MS-63 BN. \$3500-\$4500
Ex: Daniel Ching Collection.



- 52236 Fukien. 10 Cash, ND (ca. 1901-05). Y-100.3; CCC-28; Duan-170; CL-FK.09. "10 CASHES". Sharply struck. Nice chocolate brown surfaces.
NGC AU-55 BN. \$1000-\$1500

- 52236 福建官局造光緒元寶當錢十文。"10 CASHES"，英文複數。深打，巧克力褐色包漿。
NGC AU-55 BN. \$1000-\$1500



- 52237 **Fukien. 10 Cash, ND (1901-05).** Y-97.1; CCC-34; Duan-0180; CL-FK.18. Small characters on reverse. Very difficult to locate in mint state. **NGC MS-62 BN.** \$700-\$1000
- 52237 福建官局造光緒元寶當錢十文。小閩關。MS狀態的非常稀少。 **NGC MS-62 BN.** \$700-\$1000
Ex: Daniel Ching Collection.



- 52238 **Fukien. 7.2 Candareens (10 Cents), ND (ca. 1903-08).** L&M-293; K-126; Y-103.2; WS-1038. Mottled toning with blue and orange-amber hues on the obverse and iridescent grey on the reverse. **NGC MS-63.** \$700-\$1000
- 52238 福建省造光緒元寶七分二釐銀幣。正面五彩，反面斑駁狀的藍色、琥珀色調包漿。
NGC MS-63. \$700-\$1000
Ex: Daniel Ching Collection.



- 52239 **Fukien. 7.2 Candareens (10 Cents), ND (1913).** cf.L&M-302; K-704b; Y-382; cf.WS-1046. Error in English legend with inverted "A" in province. Lightly toned with a few marks consistent with the grade.
PCGS MS-61 Secure Holder. \$700-\$1000
- 52239 福建官局造壹毫銀幣。錯英文，倒A。輕微包漿，有幾處小碰痕影響評級。
PCGS MS-61 Secure Holder. \$700-\$1000



- 52240 **Fukien. 10 Cents, CD (1924).** L&M-309; K-708; Y-380a; Hsu-260. Toned. **NGC AU-50.** \$500-\$700
- 52240 民國甲子福建銀幣廠造七分二釐銀幣。包漿。
NGC AU-50. \$500-\$700



- 52241 **Fukien. Pattern 20 Cents, Year 16 (1927).** L&M-848; K-712; KM-Pn6; WS-1058. Struck to commemorate the death of Sun Yat-sen. All white example of this **RARE** specimen striking. Razor sharp details in the portrait and reverse flags reveal the special status of the striking. A coin that will add breadth and depth to any serious collection of Fukien coinage.
PCGS SP-63 Secure Holder. \$3500-\$5000

- 52241 民國十六年造總理紀念幣貳角。樣幣。紀念孫中山逝世。全銀光。肖像及反面旗幟的細節清晰銳利，製作方式有所不同，PCGS評鑑為SP級。福建錢幣中重要的一枚。
PCGS SP-63 Secure Holder. \$3500-\$5000



- 52242 **Hunan. Pattern 10 Cash, ND.** KM-unlisted; CCC-unlisted; Duan-unlisted; CL-HUN.102 (plate coin). **EXTREMELY RARE.** Brass. An intriguing pattern displaying the obverse design of a Hunan province pattern and the reverse of a Fukien 10 Cash (cf.Y-98). Some sources claim this piece was struck in Germany, but the claim remains unsubstantiated. For the advanced specialist in Hunan coinage, a must-have addition to the collection.
PCGS SP-55 Secure Holder. \$10,000-\$15,000

- 52242 湖南省造光緒元寶當十。樣幣。極罕見。周李譜圖版原品(CL-HUN.102)。黃銅。正面福建小閩關背湖南方點花。據稱是德國製作，但尚未能證實。對湖南錢幣的高階玩家是必備的藏品。
PCGS SP-55 Secure Holder. \$10,000-\$15,000



- 52243 **Hunan. 1 Mace 4.4 Candareens (20 Cents), ND (1902).** L&M-380; K-162; Y-116; WS-0891. Lovely and even toning, with a warm sepia hue.
NGC EF-40. \$700-\$1000

- 52243 湖南省造光緒元寶一錢四分四釐銀幣。均勻柔美的褐色包漿。
NGC EF-40. \$700-\$1000
Ex: Daniel Ching Collection.



- 52244 Hunan. 7.2 Candareens (10 Cents), ND (1897). L&M-381; K-160; Y-115.1; WS-0892. Single rosette. Lustrous and attractive. Strong strike. Some toning to be found on the reverse. NGC MS-61.....\$300-\$500

- 52244 湖南省造光緒元寶七分二釐銀幣。單花。深打，光澤亮麗。正面有若干包漿。 NGC MS-61.....\$300-\$500
Ex: Daniel Ching Collection.



- 52245 Hunan. 7.2 Candareens (10 Cents), ND (1898). L&M-382; K-163a; Y-115; WS-0893. Two rosettes on each side. Lustrous fields with subtle iridescent toning present. NGC AU-55.\$600-\$800

- 52245 湖南省造光緒元寶七分二釐銀幣。雙花。極美五彩包漿。 NGC AU-55.....\$600-\$800
Ex: Daniel Ching Collection.



- 52246 Hunan. Tael, ND (1906). L&M-386; K-942; Hsu-208; WS-0907. Issued by the Fo-Nan Official Bureau. Nice strike with attractive toning. NGC AU-50.\$3000-\$4000

- 52246 省平足紋壹兩。湖南阜南官局。壓印清晰，包漿極美。 NGC AU-50.....\$3000-\$4000



- 52247 Hunan. Dollar, Year 11 (1922). L&M-867; K-763; Y-404; WS-0930. Hunan Provincial Constitution commemorative. Sharply struck. Light amber toning and attractive luster. PCGS MS-64+ Secure Holder.....\$9000-\$12,000

- 52247 民國十一年湖南省憲成立紀念壹圓銀幣。紀念湖南省立憲發行。深打，淡琥珀色包漿，光澤佳。 PCGS MS-64+ Secure Holder.....\$9000-\$12,000



- 52248 Hunan. Dollar, Year 11 (1922). L&M-867; K-763; Y-404; WS-0930. Hunan Provincial Constitution commemorative. Nicely struck. Light partial toning with very attractive lustrous surfaces. Pleasing example. NGC MS-62.\$5000-\$7000

- 52248 民國十一年湖南省憲成立紀念壹圓銀幣。紀念湖南省立憲發行。壓印清晰，輕微包漿，表面光澤極佳。非常的漂亮。 NGC MS-62.\$5000-\$7000
Ex: W&B Capital Collection.



- 52249 Hunan. Dollar, Year 11 (1922). L&M-867; K-763; Y-404; WS-0930. Hunan Provincial Constitution commemorative. A highly desirable type with a nice strike and an abundance of luster. NGC AU-55.\$2500-\$3500

- 52249 民國十一年湖南省憲成立紀念壹圓銀幣。紀念湖南省立憲發行。越來越受關注的品種。壓印良好，光澤充沛。 NGC AU-55.\$2500-\$3500



- 52250 Hunan. Dollar, Year 11 (1922). L&M-867; K-763; Y-404; WS-0930. Hunan Provincial Constitution commemorative. Several small scratches on the reverse. PCGS Genuine—Scratch, AU Details Secure Holder.....\$2000-\$2500

- 52250 民國十一年湖南省憲成立紀念壹圓銀幣。紀念湖南省立憲發行。反面有少許的小刮痕。 PCGS Genuine—Scratch, AU Details Secure Holder.....\$2000-\$2500

Attractive Mint State Small Characters Tael 極美狀態之小字版湖北一兩



- 52251 **Hupei. Tael, Year 30 (1904).** L&M-180; K-933; Y-128.2; WS-0878. Small characters. An attractive example with the lightest of golden toning at the rim and satin luster throughout. Minimal contact marks or evidence of handling. Nicely struck and quite attractive. **PCGS MS-63 Secure Holder.**\$20,000-\$30,000
- 52251 光緒三十年湖北省造大清銀幣庫平一兩。小字版。吸引目光的一枚，外緣有輕淡的金色包漿，光澤柔美。觸碰的痕跡極其微小。圖文壓印清晰，非常的賞心悅目。 **PCGS MS-63 Secure Holder.**\$20,000-\$30,000

Large Characters 1904 Double Dragon Tael

湖北壹兩大字版



- 52252 Hupeh. Tael, Year 30 (1904).** L&M-181; K-933; Y-128.1; WS-0879. Large characters. Originally 648,000 Hupeh Taels were minted, this includes both large and small character types. It is unknown exactly how many of each were struck; however, it is clear that the large character type is by far the rarer of the two. In the initial proposal to produce these coins, it was also suggested to produce smaller denominations in the values of 5, 2 and 1 Mace. However, no such pieces have surfaced (even in pattern form) and it is unlikely they were ever produced. It is interesting to note that the Hupeh Taels were struck in 0.877 fine silver as opposed to the 0.960 fine silver set forth by the currency regulations of 1905. This short lived series circulated for only a brief period of time and was soon after replaced by the unified Tai Ching Ti Kuo silver coinage. Although the Hupeh Tael coinage has a fairly large mintage, most likely much of this was melted down to be made into later coinage. Sharply struck, medium toning with some green and plum hues. Quite pleasing. **NGC AU-58.**.....\$35,000-\$45,000

- 52252** 光緒三十年湖北省造大清銀幣庫平一兩。大字版。包括大小字兩種的湖北一兩製作額僅648,000枚，兩版各別的数量不明，但大字版明顯非常的稀少。湖北一兩是按照中國傳統計重單位的銀兩制度進行，而非以圓為單位。原來的計畫也有五錢、二錢及一錢等面值，然而並未出現過，由連樣幣形式的也未見來看，沒有製作過。有趣的是湖北一兩成色是0.877，與1905年(光緒三十一年)制定一兩銀幣章程時的含銀0.960不符。湖北一兩流通的時間很短，隨即退出流通。雖然湖北一兩的製額頗多，大多數似乎被回爐改成其他錢幣。深打，中等程度的包漿，帶有些綠色及褐色，非常的賞心悅目。 **NGC AU-58.**.....\$35,000-\$45,000
Ex: W&B Capital Collection.



- 52253 **Hupei. 7 Mace 2 Candareens (Dollar), ND (1895-1907).**
L&M-182; K-40; Y-127.1; WS-0873. Light toning, highly
lustrous with mild surface chatter.
NGC MS-63. \$2500-\$3500

- 52253 湖北省造光緒元寶七錢二分銀幣。輕微包漿，光澤極
佳，表面閃亮。 NGC MS-63. \$2500-\$3500



- 52256 **Hupei. 7 Mace 2 Candareens (Dollar), ND (1895-1907).**
L&M-182; K-40; Y-127.1; WS-0873. Light toning with good
luster. Slightly uneven strike.
NGC MS-60. \$900-\$1200

- 52256 湖北省造光緒元寶七錢二分銀幣。輕微包漿，光佳。
壓印略為不平整。 NGC MS-60. \$900-\$1200



- 52254 **Hupei. 7 Mace 2 Candareens (Dollar), ND (1895-1907).**
L&M-182; K-40; Y-127.1; WS-0873. Light toning with
attractive subdued luster.
PCGS MS-62 Secure Holder. \$1500-\$2000

- 52254 湖北省造光緒元寶七錢二分銀幣。包漿輕微，光澤柔
和。 PCGS MS-62 Secure Holder. \$1500-\$2000



- 52257 **Hupei. 7 Mace 2 Candareens (Dollar), ND (1895-1907).**
L&M-182; K-40; Y-127.1; WS-0873. Attractively toned with
areas of nice luster.
PCGS AU-58 Secure Holder. \$600-\$800

- 52257 湖北省造光緒元寶七錢二分銀幣。包漿極美，局部有
原光。 PCGS AU-58 Secure Holder. \$600-\$800



- 52255 **Hupei. 7 Mace 2 Candareens (Dollar), ND (1895-1907).**
L&M-182; K-40; Y-127.1; WS-0873. Nice strike, bright and
appealing with scattered yellow-gold toning.
NGC MS-61. \$1000-\$1500

- 52255 湖北省造光緒元寶七錢二分銀幣。壓印良好，光佳，
散佈金黃色的漂亮包漿。 NGC MS-61. \$1000-\$1500



- 52258 **Hupei. 7 Mace 2 Candareens (Dollar), ND (1895-1907).**
L&M-182; K-40; Y-127.1; WS-0873. Subdued luster.
Shallow planchet defect at dragon's southwestern claw.
NGC AU-58. \$600-\$800

- 52258 湖北省造光緒元寶七錢二分銀幣。光澤柔美。左下龍
爪處有胚餅缺陷。 NGC AU-58. \$600-\$800



- 52259 **Hupeg. 7 Mace 2 Candareens (Dollar), ND (1895-1907).** L&M-182; K-40; Y-127.1; WS-0873. Sharply struck, light attractive toning with strong underlying luster. Just a touch of wear on the high points keep this coin out of the uncirculated category. Highly attractive. **PCGS AU-55 Secure Holder.....\$400-\$600**

- 52259 湖北省造光緒元寶七錢二分銀幣。深打，包漿輕微底光強。只有高點的磨損現象無法列入未使用等級。非常漂亮。 **PCGS AU-55 Secure Holder.\$400-\$600**



- 52260 **Hupeg. 3 Mace 6 Candareens (50 Cents), ND (1895-1905).** L&M-183; K-41; Y-126; WS-0874. Lovely light rose toning. **PCGS AU-55.....\$500-\$700**

- 52260 湖北省造光緒元寶三錢六分銀幣。極美淺玫瑰色包漿。 **PCGS AU-55.....\$500-\$700**



- 52261 **Hupeg. 3 Mace 6 Candareens (50 Cents), ND (1895-1905).** L&M-183; K-41; Y-126; WS-0874. Impressive toning with hues of plum and fiery orange, a truly attractive example. **NGC AU-55.....\$500-\$700**

- 52261 湖北省造光緒元寶三錢六分銀幣。令人贊歎的梅子色及亮橘色包漿，賞心悅目的一枚。
NGC AU-55.....\$500-\$700
Ex: Daniel Ching Collection.



- 52262 **Hupeg. 7.2 Candareens (10 Cents), ND (1895-1907).** L&M-185; K-43; Y-124.1; WS-0885. A truly gem example, lustrous and appealing. **PCGS MS-65 Secure Holder.....\$600-\$800**

- 52262 湖北省造光緒元寶七分二釐銀幣。狀態極佳的好品，光澤強，悅目。
PCGS MS-65 Secure Holder.....\$600-\$800



- 52263 **Hupeg. 7.2 Candareens (10 Cents), ND (1895-1907).** L&M-185; K-43; Y-124.1; WS-0885. Sharply struck. Delicate maroon toning on upper legends with strong luster. **PCGS MS-65 Secure Holder.....\$600-\$800**

- 52263 湖北省造光緒元寶七分二釐銀幣。深打，細膩的紅褐色調包漿，上端文字處光澤強。
PCGS MS-65 Secure Holder.....\$600-\$800



- 52264 **Hupeg. 3.6 Candareens (5 Cents), ND (1895-1905).** L&M-186; K-44; Y-123; WS-0877. Sharply struck. Light peripheral toning with lovely satin luster. **NGC MS-63.....\$2000-\$3000**

- 52264 湖北省造光緒元寶三分六釐銀幣。深打，輕微環形包漿，光澤柔美。 **NGC MS-63.....\$2000-\$3000**



- 52265 **Hupeg. 3.6 Candareens (5 Cents), ND (1895-1905).** L&M-186; K-44; Y-123; WS-0877. Sharply struck with appealing toning. **PCGS AU-53 Secure Holder.....\$900-\$1200**

- 52265 湖北省造光緒元寶三分六釐銀幣。深打，包漿極美。
PCGS AU-53 Secure Holder.....\$900-\$1200



- 52266 **Hupei. 10 Cash, ND (1902-05).** Y-122.5; CCC-92; Duan-0274; CL-HP.03. Larger English letters, large ring around large pearl. Lovely chocolate hue.
NGC MS-63 BN.\$350-\$500

- 52266 湖北省造光緒元寶十文。大英文。粗環大火焰。極美巧克力色包漿。NGC MS-63 BN.....\$350-\$500
Ex: Daniel Ching Collection.



- 52267 **Hupei. 5 Cash, CD (1906).** Y-9j; CCC-115; Duan-420; CL-HP.50. Twin-Peak Cloud. Better than half red with even coloration over clean surfaces. Several tiny die cracks evident in the legends, both sides, that adds to the character of the piece. A coin seldom seen in this elusive state of preservation, and certain to generate spirited bidding. PCGS MS-64 RB Secure Holder.\$2000-\$2500

- 52267 丙午戶部鄂字大清銅幣五文。雙冠龍。表面光潔包漿色美，評鑑64 RB。文字處有幾處裂模現象。狀態極佳，保存良好，非常難得的機會。
PCGS MS-64 RB Secure Holder.....\$2000-\$2500



- 52268 **Hupei. 5 Cash, CD (1906).** Y-9j; Hsu-198; CCC-115; Duan-420; CL-HP.48. Lovely chocolate surfaces with hints of mint red around devices.
NGC MS-63 BN.\$700-\$1000

- 52268 丙午戶部鄂字大清銅幣五文。極美的巧克力色包漿，圖文間有銅光。NGC MS-63 BN.....\$700-\$1000



- 52269 **Hupei. 7 Mace 2 Candareens (Dollar), ND (1909-11).** L&M-187; K-45; Y-131; WS-0881. Raised swirl on pearl. Very attractive with strong luster and undisturbed surfaces.
PCGS MS-63 Secure Holder.\$2000-\$3000

- 52269 湖北省造宣統元寶七錢二分銀幣。龍珠陽旋。光澤極佳，表面無瑕疵。
PCGS MS-63 Secure Holder.\$2000-\$3000



- 52270 **Hupei. 7 Mace 2 Candareens (Dollar), ND (1909-11).** L&M-187; K-45; Y-131; WS-0881. Raised swirl on pearl. Lightly toned with nice underlying luster.
PCGS MS-62.\$1500-\$2000

- 52270 湖北省造宣統元寶七錢二分銀幣。龍珠陽旋。輕微包漿，底光佳。PCGS MS-62.....\$1500-\$2000



- 52271 **Hupei. 7.2 Candareens (10 Cents), ND (1909).** L&M-189; K-47; Y-129; WS-0885. Krause plate coin. Quite RARE and seldom seen at auction. Normally found only in well worn or damaged condition.
NGC VG-8.\$2000-\$3000

- 52271 湖北省造宣統元寶七分二釐銀幣。《世界錢幣目錄》圖版原品。很少在拍賣場上出現。通常所見都是經過相當程度的流通幣或已損壞的狀態。
NGC VG-8.\$2000-\$3000
Ex: Daniel Ching Collection.



- 52272 **Hupeg. 20 Cents, Year 9 (1920).** L&M-191; K-765; Y-406; WS-0887. **RARE** type. Minor evidence of cleaning, with impressive remaining detail that borders on full uncirculated. A very pleasing example of this highly desirable issue. **PCGS Genuine—Cleaning, AU Details Secure Holder.** \$1500-\$2000

- 52272 民國九年鄂造袁世凱像貳角銀幣。罕見。有清洗痕跡，細節清晰，邊緣無流通現象。非常漂亮的一枚。
PCGS Genuine—Cleaning, AU Details Secure Holder. \$1500-\$2000



- 52273 **Hupeg. 20 Cents, Year 9 (1920).** L&M-191; K-765; Y-406; WS-0887. **VERY SCARCE.** Lightly cleaned with some faint toning. **PCGS Genuine—Cleaning, AU Details Secure Holder.** \$1500-\$2000

- 52273 民國九年鄂造袁世凱像貳角銀幣。罕見品種。輕微清洗，有包漿。**PCGS Genuine—Cleaning, AU Details Secure Holder.** \$1500-\$2000



- 52274 **Kansu. Dollar, Year 3 (1914).** L&M-617; K-759; Y-407; WS-0706. Toned. **PCGS VF-30 Secure Holder.** \$3000-\$4000

- 52274 民國三年袁世凱像壹圓銀幣。“甘肅”版。包漿。**PCGS VF-30 Secure Holder.** \$3000-\$4000



- 52275 **Kansu. Dollar, Year 17 (1928).** L&M-618; K-760; Y-410; WS-0720. **VERY SCARCE.** Sharply struck with mild peripheral toning. **PCGS EF-45 Secure Holder.**..... \$15,000-\$20,000

- 52275 民國十七年甘肅省造孫中山像壹圓銀幣。罕見。深打，環狀包漿。
PCGS EF-45 Secure Holder...... \$15,000-\$20,000



- 52276 **Kansu. Dollar, Year 17 (1928).** L&M-618; K-760; Y-410; WS-0720. **VERY SCARCE.** Peripheral toning with traces of old cleaning in fields. Nicely struck with pleasing toning and good eye appeal. **PCGS Genuine—Cleaning, EF Details Secure Holder.**..... \$10,000-\$12,000

- 52276 民國十七年甘肅省造孫中山像壹圓銀幣。罕見。環狀包漿，地章上有早期清洗跡象。壓印完整，包漿亦佳，看起來相當好。**PCGS Genuine—Cleaning, EF Details Secure Holder.**..... \$10,000-\$12,000



- 52277 **Kansu. Dollar, Year 17 (1928).** L&M-618; K-760; Y-410; WS-0720. **VERY SCARCE.** Toned with some greenish hues due to the coin being struck in lower purity silver. Good detail and quite pleasing for the grade. **NGC VF-30.**..... \$10,000-\$12,000

- 52277 民國十七年甘肅省造孫中山像壹圓銀幣。罕見。包漿，由於成色較低呈現出些微綠色的情形。以此等級來說，細部及外觀都還不錯。
NGC VF-30...... \$10,000-\$12,000
Ex: J. C. Lee Collection.

VERY RARE Kiangnan 10 Cash Trial Coin

珍稀江南試造天子萬年當十制錢



52278 Kiangnan. Trial 10 Cash, ND (ca. 1897). CCC-198. Brass. A **VERY RARE** and not completely understood trial coin struck during the dawn of mechanized minting in China. There are two possible facilities where this piece may have been minted, the first being the Kiangnan mint at Nanking which was erected in 1897 and was outfitted for production by the Heaton mint in Birmingham. This is a tempting attribution given the coin's own legend identifying it as a test piece. There is however the second possibility that it was struck at the Kiangnan Arsenal at Shanghai which was producing copper cash coins during the same year. Whichever the case may be the engraving of the dies seems somewhat more crude than is normally seen for either mint and was likely produced locally. An intriguing and seldom encountered piece which is in a good state of preservation, with only a few scattered signs of handling or contact.

PCGS AU-55 Secure Holder.....\$35,000-\$45,000

52278 江南試造當十制錢。天子萬年。黃銅。珍稀。對於中國開始以機器造幣初期出現的這枚江南試造的來源尚未完全了解。有兩種可能性，一處是1897年在南京設立的江南造幣廠，設備是英國喜敦造幣廠供應。由文字上看可以知道是自行試製的樣幣。另一處是同年也生產機器制錢的上海江南製造局。無論是那裡，模具的雕刻都十分粗糙，也沒有在當地進行生產。非常的罕見，這枚的保存狀態良好，只有輕微的觸碰痕跡。

PCGS AU-55 Secure Holder.....\$35,000-\$45,000

Mint State Ornamental Edge Kiangnan Dollar

精美老江南鷹洋邊壹圓銀幣



- 52279 **Kiangnan. 7 Mace 2 Candareens (Dollar), ND (1898).** L&M-210a; K-66d; Y-145.1; WS-0786. Ornamental edge. Two strokes in "Province". Only three pieces certified finer. Choice deep slate hued toning. Sharply struck and very attractive. **NGC MS-63.**\$50,000-\$75,000
- 52279 江南省造光緒元寶七錢二分銀幣。鷹洋邊。PROVINCE字雙影。極美深灰色包漿，深打。非常漂亮，只有三枚評鑑更高分。 **NGC MS-63.**.....\$50,000-\$75,000



- 52280 **Kiangnan. 7 Mace 2 Candareens (Dollar), ND (1898).** L&M-210a; K-66d; Y-145.1; WS-0786. Ornamental edge. Light deposits within the obverse devices with no attempt made to clean; fully original. A few small chopmarks on the reverse, but on balance a very attractive and highly desirable piece. **PCGS Genuine—Damage, VF Details Secure Holder.** \$2500-\$3500

- 52280 江南省造光緒元寶七錢二分銀幣。鷹洋邊。圖案間有些積垢，沒有清潔。原味。有幾個小戳。不影響這枚老江南在收集錢幣者中的份量。
PCGS Genuine—Damage, VF Details Secure Holder. \$2500-\$3500



- 52281 **Kiangnan. 1 Mace 4.4 Candareens (20 Cents), ND (1898).** L&M-212b; K-72d; Y-143; WS-0790. Medium toning throughout. Sharply struck and quite attractive. **NGC AU Details—Surface Hairlines.** \$900-\$1200

- 52281 江南省造光緒元寶一錢四分四釐銀幣。整體中等程度包漿。深打，非常漂亮。
NGC AU Details—Surface Hairlines. \$900-\$1200
Ex: Daniel Ching Collection.



- 52282 **Kiangnan. 7.2 Candareens (10 Cents), ND (1898).** L&M-213b; K-69; Y-142; WS-0793. Encircled dragon. Lustrous and choice with a strong strike. Quite difficult to locate in mint state. **NGC MS-63.** \$3500-\$4500

- 52282 江南省造光緒元寶七錢二分銀幣。龍有圈。深打，光澤極佳。好品相非常難得。
NGC MS-63. \$3500-\$4500
Ex: Daniel Ching Collection.



- 52283 **Kiangnan. 7.2 Candareens (10 Cents), ND (1898).** L&M-213b; K-69; Y-142; WS-0793. Circled dragon. Medium toning, some remaining luster. **NGC AU-50.** \$700-\$1000

- 52283 江南省造光緒元寶七錢二分銀幣。龍有圈。有包漿，帶光。 **NGC AU-50.** \$700-\$1000



- 52284 **Kiangnan. 7.2 Candareens (10 Cents), ND (1898).** L&M-213b; K-69; Y-142; WS-0793. Encircled dragon. Lovely old slat toning. **NGC EF-40.** \$500-\$700

- 52284 江南省造光緒元寶七錢二分銀幣。龍有圈。極美老包漿。 **NGC EF-40.** \$500-\$700



- 52285 **Kiangnan. 3.6 Candareens (5 Cents), ND (1898).** L&M-214c; K-unlisted; Y-141a; WS-0792. Uncircled dragon. Light pearlescent toning with satiny luster. Tied with six others in this grade, with only three pieces graded finer. Highly attractive. **PCGS MS-65 Secure Holder.** \$4000-\$6000

- 52285 江南省造光緒元寶三分六釐銀幣。龍無圈。珠光色調包漿，光澤柔和。評鑑同級的另有六枚，更高分的只有三枚。非常的漂亮。
PCGS MS-65 Secure Holder. \$4000-\$6000



- 52286 **Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1898).** L&M-216; K-71c; Y-145a.1; WS-0795. Pearl scaled dragon. Some evidence of cleaning present, though still an appealing example of this highly sought after type, and without chopmarks. **PCGS Genuine—Cleaning, VF Details Secure Holder.** \$2000-\$2500

- 52286 戊戌江南省造光緒元寶七錢二分銀幣。珍珠龍。有清洗跡象。整體尚佳，沒有戳記。非常稀少的版式。
PCGS Genuine—Cleaning, VF Details Secure Holder. \$2000-\$2500



- 52287 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1898). L&M-216; K-71c; Y-145a.1; WS-0795. Pearl scaled dragon. Shallow chopmarks present on the obverse and reverse, though not terribly detracting from this wholesome example. Toned. **PCGS Genuine—Chopmark, VF Details Secure Holder**. \$1500-\$2000

- 52287 戊戌江南省造光緒元寶七錢二分銀幣。珍珠龍。兩面都有輕打的戳印，不影響美觀。包漿。**PCGS Genuine—Chopmark, VF Details Secure Holder**. \$1500-\$2000



- 52288 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1898). L&M-217; K-71; Y-145a.2; WS-0797. Dragon's eyes in relief. Very shallow chopmark at 2 o'clock of reverse legend. Attractive light golden toning. **PCGS Genuine—Chopmark, EF Details Secure Holder**. \$700-\$900

- 52288 戊戌江南省造光緒元寶七錢二分銀幣。凸眼龍。右上方有輕微的戳印。極美淺金色包漿。**PCGS Genuine—Chopmark, EF Details Secure Holder**. \$700-\$900



- 52289 Kiangnan. 7 Mace 2 Candareens (Dollar), ND (1898). L&M-217; K-71; Y-145a.2; WS-0799. Dragon with incuse eyes. Minor evidence of light repair near central inscription. **PCGS Genuine—Repaired, EF Details Secure Holder**. \$500-\$700

- 52289 戊戌江南省造光緒元寶七錢二分銀幣。凹眼龍。中央文字處有輕微修補跡象。**PCGS Genuine—Repaired, EF Details Secure Holder**. \$500-\$700



- 52290 Kiangnan. 1 Mace 4.4 Candareens (20 Cents), CD (1898). L&M-220; K-72a; Y-143a.1; WS-0802. Small letters. Slight weakness to the strike but with no trace of actual wear. Attractive color and mark-free surfaces. **PCGS MS-62 Secure Holder**. \$400-\$600

- 52290 戊戌江南省造光緒元寶一錢四分四釐銀幣。小字。有弱打現象，沒有磨損痕跡。色澤極美，無擦碰傷。**PCGS MS-62 Secure Holder**. \$400-\$600



- 52291 Kiangnan. 7.2 Candareens (10 Cents), CD (1898). L&M-221; K-73b; Y-142.1; WS-0803. Uncircled dragon. Tied with three other pieces, with three graded finer. **NGC MS-65**. \$700-\$1000

- 52291 戊戌江南省造光緒元寶七分二釐銀幣。龍無圈。評鑑同級的另有三枚，分數更高的有三枚。**NGC MS-65**. \$700-\$1000
Ex: Edgar Mandel Collection.



- 52292 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1899). L&M-222; K-74; Y-145a.2; WS-0806. Old style dragon. Lots of remaining detail all through the dragon and legends. Light toning both sides. A highly presentable example of the issue in spite of the details grade. **PCGS Genuine—Altered Surfaces, AU Details Secure Holder**. \$1500-\$2000

- 52292 己亥江南省造光緒元寶七錢二分銀幣。老龍。細節相當清晰，龍身及文字完整。兩面都有輕微加工。**PCGS Genuine—Altered Surfaces, AU Details Secure Holder**. \$1500-\$2000



- 52293 **Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1899).**
L&M-222; K-74; Y-145a.2; WS-0806. Old style dragon.
A highly unusual example that has never been cleaned,
chopped, or otherwise abused as so many others have.
Even wear that is consistent with the grade, along with
olive gray tone, a bit darker around the devices. Clean
generally mark-free fields and no evidence of having ever
been dropped.
PCGS VF-30 Secure Holder.....\$1500-\$2000

- 52293 己亥江南省造光緒元寶七錢二分銀幣。老龍。非常
難得的一枚，原汁原味，從未洗過、無戳、或其他常
見的問題。磨損均勻，橄欖灰色澤的包漿，圖案部分
比較暗。光潔沒有瑕疵的底板，也沒有掉落的碰撞痕
跡。 **PCGS VF-30 Secure Holder.....\$1500-\$2000**



- 52294 **Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1899).**
L&M-222; K-74; Y-145a.2; WS-0806. Old style dragon.
Pleasing light toning, very appealing for this grade.
NGC VF-20.....\$1200-\$1600
- 52294 己亥江南省造光緒元寶七錢二分銀幣。老龍。包漿，
以這樣的等級來說非常漂亮。
NGC VF-20.....\$1200-\$1600



- 52295 **Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1899).**
L&M-223; K-75; Y-145a.3; WS-0807. New style dragon.
Exceptionally well struck, has the look of a much finer
piece. Generous amounts of luster remaining for the
assigned grade, with a single milk spot in the reverse field
at 2 o'clock (mentioned for accuracy), but which does not
detract from the overall pleasant appearance of the coin.
PCGS AU-50 Secure Holder.....\$1500-\$2000

- 52295 己亥江南省造光緒元寶七錢二分銀幣。新龍。打製非
常之好，看起來比評得的級數更好。光澤豐富，但正
面右上有一個乳白色點，但不影響整體非常漂亮的外
觀。 **PCGS AU-50 Secure Holder.....\$1500-\$2000**



- 52296 **Kiangnan. 1 Mace 4.4 Candareens (20 Cents), CD (1899).**
L&M-226; K-78a; Y-143a.3; WS-0812. Smaller new
style dragon. Tied with four other pieces for finest certified.
Sharply struck with light attractive toning.
NGC MS-64.....\$1500-\$2000

- 52296 己亥江南省造光緒元寶一錢四分四釐銀幣。小龍。與
其他四枚並列評鑑最佳。深打，包漿輕微非常漂亮。
NGC MS-64.....\$1500-\$2000
Ex: Daniel Ching Collection.
Ex: Kann Collection.



- 52297 **Kiangnan. 1 Mace 4.4 Candareens (20 Cents), CD (1899).**
L&M-226; K-78a; Y-143a.3; WS-0812. Smaller new
style dragon. Lustrous with hints of mild amber peripheral
toning. **PCGS MS-61 Secure Holder.....\$1000-\$1500**

- 52297 己亥江南省造光緒元寶一錢四分四釐銀幣。新龍。輕
微琥珀色環形包漿，帶光。
PCGS MS-61 Secure Holder.....\$1000-\$1500



- 52298 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1900). L&M-229; K-81; Y-145a.4; WS-0819. Two minor chopmarks on the reverse, one near the center inscription and one near the outer legend. Nice luster with some lovely amber toning present. **PCGS Genuine—Chopmark, AU Details Secure Holder.** \$800-\$1000

- 52298 庚子江南省造光緒元寶七錢二分銀幣。有兩個小戳，一個打在中心文字處，另一個打在外圈文字附近。光佳，帶漂亮的琥珀色包漿。
PCGS Genuine—Chopmark, AU Details Secure Holder. \$800-\$1000



- 52299 Kiangnan. 3.6 Candareens (5 Cents), CD (1900). L&M-236; K-85; Y-141a; WS-0826. Bright, fully lustrous and very attractive. Tied with five others in this grade, with only one piece graded one point finer.
PCGS MS-65 Secure Holder. \$700-\$1000

- 52299 庚子江南省造光緒元寶三分六釐銀幣。全光，亮麗而賞心悅目的一枚。評鑑與其他五枚同級，此外只有一枚高出一分。
PCGS MS-65 Secure Holder. \$700-\$1000



- 52300 Kiangnan. 1 Mace 4.4 Candareens (20 Cents), CD (1901). L&M-238; K-87; Y-143a.6; WS-0835. No gaps. Mottled toning over full luster. Tied with one other piece in this grade, with twelve pieces finer.
PCGS MS-64+ Secure Holder. \$500-\$700

- 52300 辛丑江南省造光緒元寶一錢四分四厘銀幣。全光帶斑駁狀包漿。評鑑與另一枚同分，更好的只有十二枚。
PCGS MS-64+ Secure Holder. \$500-\$700



- 52301 Kiangnan. 7.2 Candareens (10 Cents), CD (1901). L&M-239; K-88; Y-142a.5; WS-0841. Large letters. Wavy spikes on dragon's tail. Quite attractive.
NGC MS-65. \$900-\$1200

- 52301 辛丑江南省造光緒元寶七錢二分銀幣。大字。尖龍尾。非常漂亮。
NGC MS-65. \$900-\$1200
Ex: Daniel Ching Collection.



- 52302 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1901). L&M-241; K-90a; Y-145a.21; WS-0833. Fine initials "HAH" type, without rosette. Nearly all white. A very high end piece for the grade, with a faint trace of wear across the dragon scales, but with nearly all of the frost in the fields still intact. A few minor anomalies along the rims (as made). A desirable coin that at once engages the viewer when in hand.
PCGS AU-58 Secure Holder. \$3500-\$5000

- 52302 辛丑江南省造光緒元寶七錢二分銀幣。細HAH版。近全銀光。以它的評級來說是屬於高端，龍鱗方面有磨損，但底板依然完好。邊緣有些製造上的缺陷。拿在手上鑑賞時，還是很理想的。
PCGS AU-58 Secure Holder. \$3500-\$5000

EXTREMELY RARE 1901 Dollar with Extra Stroke on “Sheng” 罕見“省”字多筆版江南辛丑壹圓



- 52303 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1901). L&M-244 var.; K-90 var.; Y-145a.6 var.; WS-0828 var. **EXTREMELY RARE** variety. Extra stroke at lower portion of “Sheng” character, center dot within Manchu script. Thick “HAH”. A magnificent example with the dragon seemingly afloat in a cloud of bright lustrous silver. A few inconsequential marks scattered in the fields, a sprinkling of tone on the reverse edges, and a number of fine die cracks adding additional areas for exploration.
PCGS MS-62 Secure Holder.\$20,000-\$25,000
- 52303 辛丑江南省造光緒元寶七錢二分銀幣。罕見版。省字多一撇，滿文中心有點。粗HAH。出眾的一枚，龍有騰雲駕霧的感覺。板底有些淺痕，邊緣有包漿。有模具破裂造成的細紋多處。
PCGS MS-62 Secure Holder.\$20,000-\$25,000



- 52304 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1902). L&M-248; K-93; Y-145a.9; WS-0846. **VERY RARE** in mint state. Top part of "Yin" straight. Vibrant gold with hints of red, a visually very appealing piece. One of just seven at this grade with only two pieces certified finer. **PCGS MS-63 Secure Holder.** \$5000-\$7000

- 52304 壬寅江南省造光緒元寶七錢二分銀幣。未流通狀態的罕見。直頭寅。鮮明的金色與淡淡的紅色，非常的賞心悅目。評鑑此級的只有七枚，更好的只有兩枚。**PCGS MS-63 Secure Holder.** \$5000-\$7000



- 52305 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1902). L&M-248; K-93; Y-145a.9; WS-0846. Lightly cleaned. **NGC Unc Details—Surface Hairlines.**..... \$700-\$1000

- 52305 壬寅江南省造光緒元寶七錢二分銀幣。輕微洗過。**NGC Unc Details—Surface Hairlines.**..... \$700-\$1000
Ex: We&B Capital Collection.



- 52306 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1902). L&M-248; K-93; Y-145a.9; WS-0846. Attractive toning. **PCGS AU-50 Secure Holder.**..... \$700-\$1000

- 52306 壬寅江南省造光緒元寶七錢二分銀幣。包漿極美。**PCGS AU-50 Secure Holder.**..... \$700-\$1000



- 52307 Kiangnan. 7.2 Candareens (10 Cents), CD (1902). L&M-250; K-95; Y-142a.9; WS-0848. Delicate toning with full satin luster. **PCGS MS-64 Secure Holder.** \$1200-\$1600

- 52307 壬寅江南省造光緒元寶七分二厘銀幣。包漿細緻，呈現緞狀柔美的光澤。**PCGS MS-64 Secure Holder.** \$1200-\$1600



- 52308 Kiangnan. 10 Cash, ND (1902). Y-135; CCC-199; Duan-0455; CL-KN.01. Reeded edge. Sharply struck with chocolate brown surfaces. Reverse die rotated about 45 degrees. **NGC MS-64 BN.**.....\$500-\$700

- 52308 江南省造光緒元寶十文。齒邊。深打，表面巧克力般的褐色。逆背45度。**NGC MS-64 BN.**.....\$500-\$700

Mint State Kiangnan Kuei Mao Dollar with Star on Reverse 精美江南癸卯有花版壹圓銀幣



- 52309 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1903). L&M-251; K-96; Y-145a.10; WS-0850. Seven spines on tail, seven flames on pearl. "HAH" and star on reverse. Lovely orange gold toning. **VERY RARE** in mint state. NGC MS-62.....\$20,000-\$25,000
- 52309 癸卯江南省造光緒元寶七錢二分銀幣。七尾龍，龍珠七火焰。HAH及花星。漂亮的橘金色包漿。未使用狀態的極罕見。 NGC MS-62.....\$20,000-\$25,000



- 52310 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1903). L&M-251; K-96; Y-145a.10; WS-0850. With rosette in legend, "HAH" on the reverse. Thin light scratch to right of central inscription. PCGS Genuine—Scratch, AU Details Secure Holder.\$1500-\$2000
- 52310 癸卯江南省造光緒元寶七錢二分銀幣。有花。HAH。字面中央處有極輕微刮痕。 PCGS Genuine—Scratch, AU Details Secure Holder.\$1500-\$2000
- 52311 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1903). L&M-251; K-96; Y-145a.10; WS-0850. PCGS Genuine—Cleaning, EF Details Secure Holder.....\$500-\$700
- 52311 癸卯江南省造光緒元寶七錢二分銀幣。 PCGS Genuine—Cleaning, EF Details Secure Holder.....\$500-\$700



- 52312 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1903). L&M-251; K-96; Y-145a.10; WS-0850. Seven spines on tail, seven flames on pearl. With rosettes. One tiny chopmark on the reverse. **PCGS Genuine—Chopmark, EF Details Secure Holder**.....\$500-\$700

- 52312 癸卯江南省造光緒元寶七錢二分銀幣。有花。七尾龍，七火焰。一個小戳。 **PCGS Genuine—Chopmark, EF Details Secure Holder**.....\$500-\$700



- 52313 Kiangnan. 1 Mace 4.4 Candareens (20 Cents), CD (1903). L&M-253; K-97; Y-143a.9 (plate coin); WS-0853. With rosette. Lightly toned with attractive luster. **NGC MS-62**.....\$1000-\$1500

- 52313 癸卯江南省造光緒一錢四分四釐銀幣。有花。光澤極美包漿輕微。 **NGC MS-62**.....\$1000-\$1500
Ex: Daniel Ching Collection.
Ex: Kann Collection.



- 52314 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). L&M-257; K-99; Y-145a.12; WS-0858. "HAH" and "CH" without any breaks in legend. Fewer spines on dragon. Highly lustrous and quite attractive. **PCGS MS-64 Secure Holder**.....\$5000-\$7000

- 52314 甲辰江南省造光緒元寶七錢二分銀幣。英文HAH及CH。無點。龍刺少。光澤佳，非常的漂亮。 **PCGS MS-64 Secure Holder**.....\$5000-\$7000



- 52315 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). L&M-257; K-99; Y-145a.12; WS-0858. "HAH" and "CH". Fewer spines on dragon. Highly lustrous white surfaces with semi proof-like fields. They don't come much nicer than this. **PCGS MS-64 Secure Holder**.....\$5000-\$7000

- 52315 甲辰江南省造光緒元寶七錢二分銀幣。HAH及CH。龍少刺。板底光潔類似鏡面。很少更好的。 **PCGS MS-64 Secure Holder**.....\$5000-\$7000



- 52316 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). L&M-257; K-99; Y-145a.14; cf.WS-0858. "HAH" and "CH". No breaks in legend. Dot before "7". Lovely full satin luster. Some light toning. **PCGS MS-63 Secure Holder**.....\$2000-\$2500

- 52316 甲辰江南省造光緒元寶七錢二分銀幣。英文HAH及CH。7前有點。緞面光澤，輕微包漿。 **PCGS MS-63 Secure Holder**.....\$2000-\$2500



- 52317 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). L&M-257; K-99; Y-145a.12; WS-0858. "HAH" and "CH". Fewer spines on dragon. Blazing satin white frost with pools of luster cascading over the surfaces. Premium quality with few (if any) distracting marks or abrasions. A speckling of light tone attests to the originality of the piece. **PCGS MS-63 Secure Holder**.....\$2000-\$2500

- 52317 甲辰江南省造光緒元寶七錢二分銀幣。HAH及CH。龍少刺。表面銀光豐富柔美閃亮，幾乎沒有傷痕。非常微弱的包漿，更顯示它是原封未動。 **PCGS MS-63 Secure Holder**.....\$2000-\$2500



- 52318 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). L&M-257; K-99; Y-145a.14; WS-0858. "HAH" and "CH". No stops in legend. Dot before "7". Full luster beneath light even toning. PCGS MS-63. \$2000-\$2500
- 52318 甲辰江南省造光緒元寶七錢二分銀幣。無點版。HAH及CH。包漿均勻，光澤充沛。 PCGS MS-63. \$2000-\$2500

- 52321 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). L&M-257; K-99; Y-145a.12; WS-0858. "HAH" and "CH". Lustrous with a thin veneer of toning. NGC MS-61. \$1000-\$1500
- 52321 甲辰江南省造光緒元寶七錢二分銀幣。英文HAH及CH。有光及輕微包漿。 NGC MS-61. \$1000-\$1500



- 52319 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). L&M-257; K-99; Y-145a.14; cf. WS-0858. "HAH" and "CH". No breaks in legend. Dot before "7". Minor encrustation at the edges, highly lustrous with only a few contact marks. NGC MS-63. \$2000-\$2500
- 52319 甲辰江南省造光緒元寶七錢二分銀幣。英文HAH及CH。7前有點。邊緣有腐蝕，光澤極佳只有些輕微碰痕。 NGC MS-63. \$2000-\$2500

- 52322 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). L&M-257; K-99; Y-145a.12; WS-0858. "HAH" and "CH". Fewer spines on dragon. Nice bright mint luster. NGC MS-61. \$1000-\$1500
- 52322 甲辰江南省造光緒元寶七錢二分銀幣。英文HAH及CH。龍身少刺。有原光。 NGC MS-61. \$1000-\$1500



- 52320 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). L&M-257; K-99; Y-145a.12; WS-0858. "HAH" and "CH" without dots or rosettes. Lovely full luster with a light hint of peripheral toning. NGC MS-62. \$1800-\$2200
- 52320 甲辰江南省造光緒元寶七錢二分銀幣。英文HAH及CH。無點或花飾。全光，略呈環狀的包漿。 NGC MS-62. \$1800-\$2200

- 52323 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). L&M-257; K-99; Y-145a.12; WS-0858. "HAH" and "CH". Fewer spines on dragon. Highly lustrous with flash surfaces and very few marks or abrasions. A highly desirable example regardless of the details grade. Trace of repair that is hard to find. PCGS Genuine—Repaired, Unc Details Secure Holder. \$400-\$600
- 52323 甲辰江南省造光緒元寶七錢二分銀幣。HAH及CH。龍刺少。表面光度充足，擦痕輕微。雖然評鑑為details仍然非常有吸引力。有難以察覺的修補。 PCGS Genuine—Repaired, Unc Details Secure Holder. \$400-\$600



- 52324 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). L&M-257; K-99; Y-145a.14; cf. WS-0858. "HAH" and "CH". No stops in legend. Dot before "7". Medium toning with good luster beneath.
PCGS AU-58 Secure Holder.....\$400-\$600

- 52324 甲辰江南省造光緒元寶七錢二分銀幣。無點。HAH與CH。中度包漿，底光豐富。
PCGS AU-58 Secure Holder.....\$400-\$600



- 52325 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). L&M-258; K-101; Y-145a.13; WS-0857. "HAH" and "CH" with dots. Booming white luster with a touch of strike weakness through the lower (6 o'clock) legend on the obverse. Remarkably clean fields for the assigned grade, and certain to be a welcome addition to any collection.
PCGS MS-62 Secure Holder.....\$1500-\$2000

- 52325 甲辰江南省造光緒元寶七錢二分銀幣。HAH及CH。有點。銀光閃亮，英文正下方處有些弱打。底板非常清爽，值得收藏的一枚。
PCGS MS-62 Secure Holder.....\$1500-\$2000



- 52326 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). L&M-258; K-101; Y-145a.13; WS-0857. "HAH" and "CH". Dots in legend. Full attractive luster. Good eye appeal.
NGC MS-61.....\$1000-\$1500

- 52326 甲辰江南省造光緒元寶七錢二分銀幣。有點版。英文HAH及CH。全光，外觀極佳。
NGC MS-61.....\$1000-\$1500



- 52327 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). L&M-259; K-103; Y-145a.15; WS-unlisted. Four petal rosettes divide legend. Scattered small chops near central inscription and one shallow chop near southwest dragon's claw. Nicely toned.
NGC AU Details—Chopmark.....\$700-\$900

- 52327 甲辰江南省造光緒元寶七錢二分銀幣。四點花。中央文字處有些小戳，左下龍爪處有淺戳印。包漿很好。
NGC AU Details—Chopmark.....\$700-\$900



- 52328 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). L&M-259; K-103; Y-145a.15; WS-unlisted. "HAH" and "CH" with four dot rosettes. Light graffiti on the reverse.
NGC EF Details—Graffiti.....\$700-\$900

- 52328 甲辰江南省造光緒元寶七錢二分銀幣。英文HAH及CH。四點花。表面有殘存筆跡。
NGC EF Details—Graffiti.....\$700-\$900
EX: Wa She Wong collection.



- 52329 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). L&M-259; K-103; Y-145a.15; WS-unlisted. "HAH" and "CH" with four dot rosettes separating legend.
PCGS Genuine—Cleaning,
VF Details Secure Holder.....\$700-\$900

- 52329 甲辰江南省造光緒元寶七錢二分銀幣。英文HAH及CH。四點花。PCGS Genuine—Cleaning,
VF Details Secure Holder.....\$700-\$900



- 52330 Kiangnan. 1 Mace 4.4 Candareens (20 Cents), CD (1904).** L&M-260; K-104; Y-143a.11; WS-0860. "HAH" and "TH". Razor sharp detail all through the dragon, a truly super example at the assigned grade. A slider that comes as close to full uncirculated as possible, with full mint bloom and brilliance.
PCGS AU-58 Secure Holder.....\$500-\$700

- 52330 甲辰江南省造光緒元寶一錢四分四厘銀幣。** HAH及TH。龍鱗清晰銳利，幾乎是完全未流通，光澤豐富亮麗。
PCGS AU-58 Secure Holder.....\$500-\$700



- 52331 Kiangnan. 10 Cash, CD (1904).** Y-135.5; CCC-205; Duan-481; CL-KN.24. Cloud above "T" looks like the number "3". Sharply struck with glossy brown surfaces.
NGC MS-64 BN.....\$350-\$500

- 52331 甲辰江南省造光緒元寶十文。** 英文T上雲形狀如3。深打，表面褐色包漿。
NGC MS-64 BN.....\$350-\$500
Ex: Daniel Ching Collection.



- 52332 Kiangnan. 10 Cash, CD (1905).** Y-138; CCC-209; Duan-0495; CL-KN.36. Dash between "TEN" and "CASH". Pleasing chocolatey brown hue.
NGC MS-64 BN.....\$400-\$600

- 52332 乙巳江南省造光緒元寶十文。** TEN及CASH間有點。賞心悅目的巧克力包漿。
NGC MS-64 BN.....\$400-\$600
Ex: Daniel Ching Collection.



- 52333 Kiangnan. 10 Cash, ND (1905).** Y-135.10 (for type); CCC-212; Duan-0549; CL-KN.86. Struck with two reverse dies. Twin dragons, a spectacular piece with considerable remaining red in spite of the BN attribution. A seldom offered issue and always in exceptional demand when seen. No question about it, a strong bid will be required to secure this one for your collection. Needle sharp strike and highly attractive.
NGC MS-64 BN.....\$6000-\$8000

- 52333 江南省造光緒元寶十文。合背。** 兩面都是飛龍，原銅光豐富，評鑑定為BN。深打，圖案銳利賞心悅目。非常難得，引起買家的關注後必競相爭逐。
NGC MS-64 BN.....\$6000-\$8000



- 52334 Kiangnan. 1 Mace 4.4 Candareens (20 Cents), ND (1911).** L&M-267; K-109; Y-147; WS-0868. Sharply struck. Highly lustrous with a touch of deep iridescent toning on the reverse.
PCGS MS-64.....\$700-\$1000

- 52334 江南省造宣統元寶一錢四分四釐銀幣。** 深打，光澤亮麗，正面有一絲彩虹般的包漿。
PCGS MS-64.....\$700-\$1000



- 52335 Kiangnan. 7.2 Candareens (10 Cents), ND (1911).** L&M-268; K-110; Y-146; WS-0869. Very close to gem technically, and with an exceptionally pleasing overall look. Needle sharp strike with beautiful iridescent toning on the obverse and dark slate toning on the reverse. Highly attractive.
PCGS MS-64 Secure Holder.....\$1000-\$1500

- 52335 江南省造宣統元寶七分二釐銀幣。** 近乎頂級的狀態，整體非常漂亮。深打，圖文銳利，正面暗石板色調，反面五彩包漿。賞心悅目的一枚。
PCGS MS-64 Secure Holder.....\$1000-\$1500



- 52336 Kiangnan. 7.2 Candareens (10 Cents), ND (1911).** L&M-268; K-110; Y-146; WS-0869. Choice iridescent toning. Weakly struck.
PCGS MS-62 Secure Holder.....\$500-\$700

- 52336 江南省造宣統元寶七分二釐銀幣。** 極美五彩包漿，弱打。
PCGS MS-62 Secure Holder.....\$500-\$700



- 52337 **Kiangsu. 10 Cash, ND (1902).** Y-162.1; CCC-236; Duan-1643; CL-KS.07. Reeded edge. Nice reddish brown surfaces with good mint red luster near devices. reverse die slightly rotated. NGC MS-65.....\$500-\$700

- 52337 江蘇省造光緒元寶十文。齒邊。表面紅褐色包漿，原銅光充沛。少許逆背。 NGC MS-65.\$500-\$700
Ex: Daniel Ching Collection.



- 52340 **Kiangsu. 10 Cash, CD (1906).** Y-10n; CCC-254; Duan-1691; CL-KS.52. Mintmark incuse on raised disc. Deeply toned at periphery with mint red luster around central devices. NGC MS-63 BN.\$500-\$700

- 52340 丙午戶部蘇字大清銅幣十文。中央陰蘇。深色外圈環狀包漿，中間部位為原銅光。 NGC MS-63 BN.\$500-\$700
Ex: Daniel Ching Collection.



- 52338 **Kiangsu. 20 Cash, ND (1902).** Y-163; CCC-223; Duan-1709; CL-KS.35. Pleasing milk chocolatey brown patina. PCGS MS-62 BN Secure Holder.\$400-\$600

- 52338 江蘇省造光緒元寶二十文。中花飛龍。漂亮的巧克力色包漿。 PCGS MS-62 BN Secure Holder.\$400-\$600



- 52339 **Kiangsu. 20 Cash, ND (1902).** Y-163a; CCC-259; Duan-1710; CL-KS.34. Brass. Needle sharp strike with dark caramel hued toning, very appealing. Tied with four other examples for finest certified. NGC MS-64.\$1500-\$2000

- 52339 江蘇省造光緒元寶二十文。黃銅。深打，圖文銳利清晰。深褐色包漿，非常賞心悅目。與其他四枚並列評級最高分。 NGC MS-64.\$1500-\$2000



- 52341 **Kiau Chau. 5 Cents, 1909.** K-873; Y-1; Hsu-39. **VERY RARE** and exceptional quality. According to Kann, the Kiau Chau 5 and 10 Cents entered circulation in October of 1909. Although this issue was met with acceptance, it remained short lived. The German involvement in World War I found the port of Kiau Chau under British and Japanese siege on August 27th, 1914, and ended on November 7th and Kiau Chau remained under Japanese control until returned to China in 1922. Hard mirror surfaces with frosted devices. Highly attractive. PCGS PROOF-65 Secure Holder.\$3000-\$4000

- 52341 1909年大德國寶伍分。罕見，狀態極佳。根據耿愛德，大德國寶壹角及伍分在1909年10月發行流通。雖然市場廣泛接受，但通行時間很短。由於一次大戰的爆發，膠州灣在1914年8月27日遭到英國及日本包圍，至11月7日被攻佔。日本控制膠州灣直到1922年才交還中國。底板鏡面，圖案為霜面。非常的賞心悅目。 PCGS PROOF-65 Secure Holder.\$3000-\$4000

VERY RARE 5 Mace from the Goodman Collection 古德曼舊藏之珍稀廠平吉字五錢



- 52342 **Kirin. Pattern 5 Mace, ND (1885).** K-921; KM-PnA9; Wenchao-pg. 283#393 (rarity five stars); Shanghai Museum-Mr. Shi Jiagan's collection-pg. 47#240; Sun-I-7-06. Silver. **RARE.** Other than what can be ascertained from the inscription, very little is known about this issue. Some authorities believe it to be a pattern, while others speculate that it may be a failed attempt at a circulation issue that was met with disfavor and mainly melted. Whichever the case, it is clear that it is seldom encountered and should be considered **VERY RARE.** Dark toned and quite attractive. **NGC EF-45.** \$20,000-\$30,000
- 52342 光緒元寶廠平吉字五錢。(珍稀度☆☆☆☆☆)。銀製。極罕見。除了表面的銘文外，對這枚銀幣的所知非常有限。有些認為是試作的樣幣，有些認為是發行後不受歡迎未能流通被熔毀。無論是何種說法，它都非常稀少，可以列入珍罕。包漿色深，相當漂亮的一枚。 **NGC EF-45.** \$20,000-\$30,000
Ex: Irving Goodman Collection June 1991, Lot #1544.



- 52343 **Kirin. 7 Mace 2 Candareens (Dollar), CD (1900).** L&M-531; K-397; Y-183; WS-0408. Small characters. Cleaned long ago, now lightly retined. **NGC VF Details—Surface Hairlines.**..... \$900-\$1200
- 52343 庚子吉林省造光緒元寶七錢二分銀幣。小字。以前洗過，已再包漿。
NGC VF Details—Surface Hairlines...... \$900-\$1200
- 52344 **Kirin. 3 Mace 6 Candareens (50 Cents), CD (1901).** L&M-538; K-427; Y-182a.1; WS-0436. No dot within Manchu legend. Wear predominantly concentrated at the center of the coin with remaining luster evident along the periphery, both sides. Nice overall color and choice rims. **NGC AU-55.** \$300-\$500
- 52344 辛丑吉林省造光緒元寶三錢六分銀幣。滿文中心無點。磨損部分集中在中央位置，兩面的周圍都有光澤及環形包漿。整體顏色及狀態良好。
NGC AU-55. \$300-\$500



- 52345 Kirin. 7 Mace 2 Candareens (Dollar), CD (1902). L&M-542; K-451; Y-183a.2; WS-0450. Dot in Manchu script. Lightly toned with underlying luster.
PCGS AU-53 Secure Holder.....\$2000-\$3000

- 52345 壬寅吉林省造光緒元寶七錢二分銀幣。滿文中有點。輕微包漿，有底光。
PCGS AU-53 Secure Holder.....\$2000-\$3000



- 52346 Kirin. 7 Mace 2 Candareens (Dollar), CD (1903). L&M-547; K-468; Y-183a.2; WS-0466. Three at this grade, with two certified finer at NGC/PCGS. Impressive rarity at this level and highly sought after as a type coin in any condition. Bright lustrous surfaces with a minimum of marks. Thin rim cud along 9 o'clock on the obverse that should not be mistaken for edge damage. The nicest example we have handled in quite some time.
PCGS MS-62 Secure Holder.....\$5000-\$7000

- 52346 癸卯吉林省造光緒元寶七錢二分銀幣。NGC或PCGS評鑑同分的有三枚，更高分的只有兩枚。稀少品牌中的高分幣罕見，在任何收藏中都是亮點。表面光澤豐富，只有輕微的碰撞現象。左側邊緣有些流銀現象，並非傷痕。多年以來我們經手最好的一枚。
PCGS MS-62 Secure Holder.....\$5000-\$7000



- 52347 Kirin. 7 Mace 2 Candareens (Dollar), CD (1903). L&M-547; K-468; Y-183a.2; WS-0466. Dragon's left claw touching cloud. PCGS VF-30 Secure Holder.....\$700-\$1000

- 52347 癸卯吉林省造光緒元寶七錢二分銀幣。左龍爪與雲接觸。PCGS VF-30 Secure Holder.....\$700-\$1000



- 52348 Kirin. 10 Cash, ND (1903). Y-177; CCC-479; Duan-1141; CL-KR.05. "10 CASHES". Some mint red luster present around devices. Reverse die rotated.
PCGS MS-62 BN Secure Holder.....\$500-\$700

- 52348 吉林省造光緒元寶十文。10 CASHES。原光仍存。逆背。PCGS MS-62 BN Secure Holder.....\$500-\$700



- 52349 Kirin. 7 Mace 2 Candareens (Dollar), CD (1904). L&M-552; K-488; Y-183a.2; WS-0482. Long Chia in date characters. Inverted "A" instead of "V" in "PROVINCE". Quite SCARCE in mint state. Strong luster throughout and lightly toned.
PCGS MS-62 Secure Holder.....\$7000-\$9000

- 52349 甲辰吉林省造光緒元寶七錢二分銀幣。長甲版，倒A。MS級品相的非常稀少。表面光度極佳，輕微包漿。PCGS MS-62 Secure Holder.....\$7000-\$9000



- 52350 Kirin. 3 Mace 6 Candareens (50 Cents), CD (1904). L&M-553; K-494; Y-182a.1; WS-0484. "CANDARINS". Bright white and attractive.
PCGS MS-62 Secure Holder.....\$1000-\$1500

- 52350 甲辰吉林省造光緒元寶三錢六分銀幣。英文CANDARINS。全光，耀眼。
PCGS MS-62 Secure Holder.....\$1000-\$1500



- 52351 **Kirin. 7.2 Candareens (10 Cents), CD (1904).** L&M-555; K-507; Y-180a; WS-0490. **VERY SCARCE.** Attractive strike with nice even toning.

NGC EF-45.\$600-\$800

- 52351 甲辰吉林省造光緒元寶七分二釐銀幣。稀見。壓印清晰，包漿均勻。 NGC EF-45.....\$600-\$800
Ex: Daniel Ching Collection.



- 52352 **Kirin. 7 Mace 2 Candareens (Dollar), CD (1905).** L&M-557; K-513; Y-183a.3; WS-0498. Hooked Sheng and Kuang, dot within Manchu script. Slight strike weakness, with copious amounts of luster leaping from the fields and nearly no tone. Seldom offered in mint state and vastly superior to most of the others seen when available.

PCGS MS-62 Secure Holder.\$3000-\$4000

- 52352 乙巳吉林省造光緒元寶七錢二分銀幣。滿文中心有點。輕微弱打，底板光澤充足，幾乎沒有包漿。罕見的原廠狀態，遠優於一般所見。

PCGS MS-62 Secure Holder.\$3000-\$4000



- 52353 **Kirin. 7 Mace 2 Candareens (Dollar), CD (1905).** L&M-557; K-513; Y-183a.3; WS-0493. No dot within Manchu script. Full mint bloom and free of any obverse abrasions, a touch of chatter in the reverse fields. Essentially all white with the faintest of even tone, and far more attractive than typically seen for the issue.

PCGS MS-61 Secure Holder.\$2000-\$3000

- 52353 乙巳吉林省造光緒元寶七錢二分銀幣。滿文中心無點。原光充沛，沒有明顯擦傷，板底有輕微淺痕。包漿非常輕微，比一般所見的都好。

PCGS MS-61 Secure Holder.\$2000-\$3000



- 52354 **Kirin. 7 Mace 2 Candareens (Dollar), CD (1905).** L&M-557; K-513; Y-183a.3; WS-0498. Dot within Manchu script. Deep mocha hued toning with lighter legends and devices. Aside from modest wear, a very handsome original piece and highly desirable as such.

PCGS VF-35 Secure Holder.\$900-\$1200

- 52354 乙巳吉林省造光緒元寶七錢二分銀幣。滿文中心有點。深褐色包漿，圖案及文字處稍淺。流通磨損，除此之外非常漂亮。

PCGS VF-35 Secure Holder.\$900-\$1200



- 52355 **Kirin. 7 Mace 2 Candareens (Dollar), CD (1905).** L&M-557; K-513; Y-183a.2; WS-0494. Minor tooling.

PCGS Genuine—Tooled,
EF Details Secure Holder.....\$600-\$800

- 52355 乙巳吉林省造光緒元寶七錢二分銀幣。輕微加工現象。 PCGS Genuine—Tooled,
EF Details Secure Holder.....\$600-\$800



- 52356 **Kirin. 3 Mace 6 Candareens (50 Cents), CD (1905).** L&M-558; K-517; Y-182a.1; WS-0501. Pleasing light toning, quite attractive.

PCGS MS-63 Secure Holder.\$1000-\$1500

- 52356 乙巳吉林省造光緒元寶三錢六分銀幣。包漿輕微漂亮，賞心悅目。

PCGS MS-63 Secure Holder.\$1000-\$1500



- 52357 Kirin. 3 Mace 6 Candareens (50 Cents), CD (1906). L&M-563; K-541; Y-182.3; WS-0518. "CANDARINS". Some areas of strike weakness though a lustrous example. **PCGS MS-61 Secure Holder.**\$400-\$600
- 52357 丙午吉林省造光緒元寶三錢六分銀幣。英文 CANDARINS。局部弱打，光澤佳。
PCGS MS-61 Secure Holder.\$400-\$600



- 52359 Kirin. 3 Mace 6 Candareens (50 Cents), CD (1907). L&M-568; K-553; Y-182.3; WS-0527. Light toning with subdued mint luster. **PCGS AU-58 Secure Holder.**.....\$700-\$900
- 52359 丁未吉林省造光緒元寶三錢六分銀幣。包漿輕微，柔美原光。 **PCGS AU-58 Secure Holder.**\$700-\$900



- 52358 Kirin. 3 Mace 6 Candareens (50 Cents), CD (1906). L&M-563; K-541; Y-182.3; WS-0518. Minor planchet flaw at 6 o'clock on the reverse at the rim. Nice strike with attractive dark toning. **PCGS Genuine—Planchet Flaw, Unc Details Secure Holder.**\$350-\$500
- 52358 丙午吉林省造光緒元寶三錢六分銀幣。正下方邊緣有胚餅瑕疵。壓印良好，包漿色深。
PCGS Genuine—Planchet Flaw, Unc Details Secure Holder.\$350-\$500



- 52360 Kirin. 3 Mace 6 Candareens (50 Cents), CD (1907). L&M-568; K-553; Y-182.3; WS-0527. Medium toning with some rose hue. Free of contact marks and only with wear to the highest points. Quite attractive. **NGC EF-45.**\$500-\$700
- 52360 丁未吉林省造光緒元寶三錢六分銀幣。略帶玫瑰色調的中等程度包漿。最高點處磨損，沒有碰痕。相當漂亮。 **NGC EF-45.**.....\$500-\$700
Ex: Daniel Ching Collection.



- 52361 Kirin. 3 Mace 6 Candareens (50 Cents), CD (1908).** L&M-577; K-570; Y-182b; WS-0539. Seldom offered issue. Weakness through the obverse legends that is more than compensated for by well defined central devices. Pleasant overall color with choice problem-free rims. NGC VF-25..... **\$2500-\$3500**

- 52361 戊申吉林省造光緒元寶三錢六分銀幣。** 中心滿文。稀少品種。文字弱打，但中心部分清晰。整體及邊緣良好。 NGC VF-25. **\$2500-\$3500**



- 52362 Kirin. 10 Cash, CD (1909).** Y-20p; CCC-493; Duan-1258; CL-KR.28. Small mintmark. Lovely mahogany surfaces. Very difficult type to locate in mint state. NGC MS-62 BN..... **\$700-\$1000**

- 52362 己酉吉字大清銅幣十文。** 小吉。漂亮的紅木色包漿。難得的MS狀態。 NGC MS-62 BN. **\$700-\$1000**
Ex: Daniel Ching Collection.



- 52363 Kwangsi. 20 Cents, Year 8 (1919).** L&M-162; K-744; Y-415a; WS-0974. "SI". NGC MS-62. **\$500-\$700**

- 52363 民國八年廣西省造貳毫銀幣。** 英文SI。 NGC MS-62. **\$500-\$700**



- 52364 Kwangsi. 10 Cents Pattern, Year 10 (1921).** L&M-168a; K-746-IIx; KM-Pn3; WS-0980. Copper. Sharply struck with lovely mahogany red-brown hues. PCGS MS-62 BN Secure Holder. **\$500-\$700**

- 52364 民國十年廣西省造壹毫銀幣銅樣。** 深打，漂亮的紅木色調包漿。 PCGS MS-62 BN Secure Holder. **\$500-\$700**



EXTREMELY RARE Circulation Strike Kwangtung Reversed Pattern Dollar The First Dragon Dollar of China 通行幣珍品 廣東光緒元寶七三反版 中國首枚龍銀

- 52365 Kwangtung. 7 Mace 3 Candareens (Dollar), ND (1889).** L&M-123; K-16; Y-198; W&S-0931; Wenchao-552 (rarity four stars). Authorization to establish the Kwangtung mint was granted in 1887, implemented by Viceroy Chang Chi-Tung. In order to modernize the mint, minting machinery, dies, hubs, and other equipment were ordered from the Heaton mint at Birmingham. Upon their arrival in 1888, Kwangtung became the first mint in China to use modern minting machinery. At this time, this mint was the largest in the world. Patterns for the first coins were designed by Allan Wyon in the denominations of 1 Dollar, 50 Cents, 20 Cents, and 10 Cents. The first Heaton patterns were later delivered to the Chinese ambassador in London. For some reason, the initial order did not include the 5 Cent piece which was struck later at the Kwangtung mint. The series is referred to by numismatists as the "Seven Three Reversed Pattern". The term "Seven Three" directly relates to the silver content. The term "Reversed Pattern" refers to the English and Chinese legends which are reversed from what later became standard. Initially, Kwangtung introduced the first coinage with a higher silver value, with the intention of replacing foreign coins circulating within China. The standard of 7 Mace 2 Candareens was raised to 7 Mace 3 Candareens in order to gain public acceptance and replace the Mexican 8 Reales. Soon after its release, they were being melted down to retrieve the excess silver content. This coin is historically significant as it is the first modern machine struck silver coins of China. Represented here is the first use of what became the "standard design" for provincial mints, bearing the effigy of a facing dragon. This type became the standard design, not only for the Kwangtung mint, but for all mints in China that adopted the dragon design. The piece offered for sale here is quite **RARE** in that it is an actual circulation strike, most of which were melted down to retrieve the extra Candareen of silver. Pleasantly toned, showing light wear from circulation. Quite nice quality for this **EXTREMELY RARE** type. NGC EF-45.....\$45,000-\$60,000
- 52365 廣東省造光緒元寶七錢三分銀幣。反版。**(珍稀度☆☆☆☆)廣東錢局在1887年獲准成立，這是由兩廣總督張之洞奏請試辦的。為使新廠能以現代化的方法造幣，使用的機器、原模及各種設備皆向英國伯明翰市的喜敦造幣廠訂購。設備在1888年運到後，廣東錢局成為中國第一座以現代造幣機器製作錢幣的造幣廠，也是當時世界規模最大的造幣廠。第一套樣幣包括一元、五角、二角、一角，由艾倫偉恩設計雕刻。這一套樣幣在喜敦製妥後送交中國駐倫敦大使館。由於某些原因，這初次的訂單不包括後來在廣東錢局生產的五分銀毫。此系列被錢幣界稱為“七三反版”，“七三”這個字眼與含銀重量有直接的關連；“反版”是因中英文安排的方式與後來成為標準形制的相反之故。廣東當局最初在發行這種含銀較多的新幣時，是希望藉以取代當時在中國境內流通的外國銀元。認為將標準的七錢二分加重為七錢三分，可促使公眾接受並替代最通行的墨西哥鷹洋。發行後卻因含銀量稍多而被熔毀以提取更多的銀子。這是中國第一種以現代造幣機器製作的銀幣，故極富歷史意義。蟠龍是第一次出現在中國錢幣上，因後來各省造幣廠皆仿效此形式而成為“標準設計”。這套不僅僅是廣東錢局的標準樣本，也是全中國各造幣廠龍銀的範本。此次上拍的這枚是發行流通幣，非常稀少，大多數因較重而被熔化。包漿相當漂亮，有流通產生的輕微磨損。以極罕見的品種來說，品相是非常的好。
NGC EF-45.....\$45,000-\$60,000
Ex: Stacks Bowers & Ponterio August 2014 Auction, Lot #41396 where it hammered for \$70,000.

Tied for Finest Certified Kuang Hsu Yuan Pao 7 Mace 2 Candareens 評分最佳之光緒元寶七錢二分銀幣



- 52366 Kwangtung. 7 Mace 2 Candareens (Dollar), ND (1890-1908). L&M-133; K-26; Y-203; WS-0941. Nicely toned with a medium grey hue over most of the surfaces but with hints of golden amber at rim and near central inscription. The beauty of the full luster is difficult to appreciate without seeing it in the hand. Tied with one other piece at PCGS in this grade for the Heaton Mint variety regular strike as the finest certified. Tied with five other pieces over all for the finest know business strike of this type. Superb eye appeal. **PCGS MS-66 Secure Holder.**\$35,000-\$45,000
- 52366 廣東省造光緒元寶七錢二分銀幣。極美的灰色包漿遍佈表面，邊緣及中央文字部分則呈現出琥珀金的色澤。拿在手中欣賞時，絢麗的光澤令人贊歎不已。與另一枚由PCGS評鑑的喜敦版並列最高分。與另五枚發行流通版並列最高分。鑑賞時耀眼奪目的一枚。 **PCGS MS-66 Secure Holder.**\$35,000-\$45,000



- 52367 Kwangtung. 7 Mace 2 Candareens (Dollar), ND (1890-1908). L&M-133; K-26; Y-203; WS-0942. Makes the grade for uncirculated, with a fairly ample distribution of marks and chatter but no actual wear. A splash of Coca Cola colored tone covers approximately a third of the reverse, with deep color hidden within. Fully original and never messed with unlike so many other examples of the type. **PCGS MS-60 Secure Holder.**\$900-\$1200
- 52367 廣東省造光緒元寶七錢二分銀幣。看起來有相當多的傷痕，但沒有實際上的磨損而列為未流通等級。三分之一的面積佈滿類似可口可樂的色澤，有些更深。原汁原味，與眾不同。 **PCGS MS-60 Secure Holder.**\$900-\$1200



- 52368 Kwangtung, 7 Mace 2 Candareens (Dollar), ND (1890-1908). L&M-133; K-26; Y-203; WS-0941. Sharply struck with nearly full luster. PCGS AU-55.\$700-\$900
- 52368 廣東省造光緒元寶七錢二分銀幣。深打，近全原光。PCGS AU-55.\$700-\$900



- 52369 Kwangtung, 3 Mace 6 Candareens (50 Cents), ND (1890-1905). L&M-134; K-27; Y-202; WS-0943. Appealing toning over a strong strike. Somewhat proof like and quite attractive. PCGS MS-62 Secure Holder.\$1500-\$2500
- 52369 廣東省造光緒元寶三錢六分銀幣。深打，包漿極美。有些類似鏡面的效果，非常漂亮。PCGS MS-62 Secure Holder.\$1500-\$2500



- 52370 Kwangtung, 3 Mace 6 Candareens (50 Cents), ND (1890-1905). L&M-134; K-27; Y-202; WS-0943. Beautiful golden-honey hue with strong underlying luster. PCGS AU-58 Secure Holder.\$900-\$1200
- 52370 廣東省造光緒元寶三錢六分銀幣。極美金黃色包漿，底光強。PCGS AU-58 Secure Holder.\$900-\$1200



- 52371 Kwangtung, 3 Mace 6 Candareens (50 Cents), ND (1890-1905). L&M-134; K-27; Y-202; WS-0943. Strong attractive luster. Tiny dig in northwest corner of reverse inscription. PCGS AU-58 Secure Holder.\$900-\$1200
- 52371 廣東省造光緒元寶三錢六分銀幣。光澤極佳。左上有一小凹痕。PCGS AU-58 Secure Holder.\$900-\$1200



- 52372 Kwangtung, 3 Mace 6 Candareens (50 Cents), ND (1890-1905). L&M-134; K-27; Y-202; WS-0943. Strong luster with just a hint of golden toning. PCGS AU-58.\$900-\$1200
- 52372 廣東省造光緒元寶三錢六分銀幣。光澤極佳，輕微的金色包漿。PCGS AU-58.\$900-\$1200



- 52373 Kwangtung, 3 Mace 6 Candareens (50 Cents), ND (1890-1905). L&M-134; K-27; Y-202; WS-0943. Light circulation evident on the dragon's scales, with choice mark-free fields and sharp rims. Lightly toned with good eye appeal. PCGS AU-55 Secure Holder.\$500-\$700
- 52373 廣東省造光緒元寶三錢六分銀幣。龍鱗只有流通造成輕微的磨損，板底無傷邊緣銳利。輕微包漿，悅目。PCGS AU-55 Secure Holder.\$500-\$700



- 52374 Kwangtung. 7.2 Candareens (10 Cents), ND (1890-1908). L&M-136; K-28; Y-200; WS-0946. One of three at this grade level with two certified finer. A choice and highly prized specimen striking, with brilliant proof-like surfaces and a touch of toning near the peripherals. Quite attractive. **PCGS SP-63 Secure Holder.** \$3500-\$5000

- 52374 廣東省造光緒元寶七分二釐銀幣。評鑑同分的另有三枚，更好的只有二枚。如同樣幣般的類鏡面，外緣有輕微的包漿。令人讚賞。
PCGS SP-63 Secure Holder. \$3500-\$5000



- 52375 Kwangtung. 3.6 Candareens (5 Cents), ND (1890-1905). L&M-137; K-30; Y-199; WS-0947. Light blue and golden toning with full luster beneath. Highly attractive. **PCGS MS-65 Secure Holder.** \$900-\$1200

- 52375 廣東省造光緒元寶三分六釐銀幣。底板光澤佳，有淺藍色及金色的包漿。極賞心悅目。
PCGS MS-65 Secure Holder. \$900-\$1200



- 52376 Kwangtung. 3.6 Candareens (5 Cents), ND (1890-1905). L&M-137; K-30; Y-199; WS-0947. Needle sharp strike with speckled toning over highly lustrous surfaces. **NGC MS-65.** \$900-\$1200

- 52376 廣東省造光緒元寶三分六釐銀幣。深打，圖文銳利清晰。表面光澤極亮，佈滿包漿。
NGC MS-65. \$900-\$1200
Ex: Daniel Ching Collection.



- 52377 Kwangtung. 3.6 Candareens (5 Cents), ND (1890-1905). L&M-137; K-30; Y-199; WS-0947. Brilliant luster with light attractive toning. **NGC MS-64.** \$400-\$600

- 52377 廣東省造光緒元寶三分六釐銀幣。光澤佳，漂亮的輕度包漿。 **NGC MS-64.** \$400-\$600



- 52378 Kwangtung. 7 Mace 2 Candareens (Dollar), ND (1909-11). L&M-138; K-31; Y-206; WS-0950. Price skyrockets past five digits a single point finer. Mottled obverse toning, pleasing amber-orange reverse toning with a ring of cobalt at the edges. Original undisturbed surfaces with a minimum of marks or abrasions. A coin that becomes more attractive the closer it is inspected. **PCGS MS-63 Secure Holder.** \$3500-\$5000

- 52378 廣東省造宣統元寶七錢二分銀幣。評鑑高出一分時，價格直衝上破五位數字。反面斑駁狀包漿，正面是悅目的琥珀色及橘色調，邊緣有靛藍外圈。表面保持原始狀態，只有微弱的淺痕或擦拭現象。仔細鑑賞時更具吸引力。 **PCGS MS-63 Secure Holder.** \$3500-\$5000



- 52379 Kwangtung. 1 Mace 4.4 Candareens (20 Cents), Year 4 (1915). L&M-147; K-726; Y-423; WS-0960. Four petal rosettes. Tied with one other example with just one piece certified finer (at MS-65). A fabulous example with glistening bright luster and virtually no marks or abrasions. Extraordinary at this level of preservation, and a terrific opportunity for the collector of Kwangtung coinage to add a trophy coin to his collection. **PCGS MS-64+ Secure Holder.** \$3000-\$4000

- 52379 民國四年廣東省造貳毫銀幣。四點花。評鑑與另外一枚同列第二名，更高分 (MS-65) 的只有一枚。光耀耀眼，沒有擦碰痕跡。保存狀態極佳，擁有他是非常難得的機會，必將成為收藏中的亮點。
PCGS MS-64+ Secure Holder. \$3000-\$4000



52380 **Kwangtung. 1 Mace 4.4 Candareens (20 Cents), Year 4 (1915).** L&M-147; K-726; Y-423; WS-0960. Four petal rosettes.

NGC MS-62.....\$350-\$500

52380 民國四年廣東省造貳毫銀幣。四點花星。

NGC MS-62.....\$350-\$500



52381 **Kwangtung. 10 Cents, Year 11 (1922).** L&M-153; K-732; Y-422; WS-0966. A condition rarity in this towering grade, with a combined NGC/PCGS population of five, with one finer in 66. Frosty white example with abundant luster, light toning and lots of flash.

NGC MS-65.....\$1000-\$1500

52381 民國十一年廣東省造壹毫銀幣。狀態極佳。NGC與PCGS合計只有五枚，更好的66分只有一枚。霧狀白光，亮度豐富，包漿輕微。

NGC MS-65.....\$1000-\$1500



52382 **Kwangtung. 10 Cents, Year 11 (1922).** L&M-153; K-732; Y-422; WS-0966. A handsome lustrous coin, with original surfaces throwing off much flash. Minor chatter in the reverse field consistent with the assigned grade.

NGC MS-64.....\$700-\$1000

52382 民國十一年廣東省造壹毫銀幣。非常漂亮的一枚，表面原光豐沛。反面底板有些痕跡影響評鑑得分。

NGC MS-64.....\$700-\$1000



52383 **Kwangtung. 20 Cents, Year 17 (1928).** L&M-157; K-736; Y-426; WS-0971. SCARCE year.

PCGS Genuine—Streak Removed,
AU Details Secure Holder.....\$400-\$600

52383 民國十七年廣東省造貳毫銀幣。稀少年度。

PCGS Genuine—Streak Removed,
AU Details Secure Holder.....\$400-\$600



52384 **Kwangtung. 20 Cents, Year 17 (1928).** L&M-157; K-736; Y-426; WS-0971. SCARCE year. Nice strike, lightly toned.

PCGS EF-45 Secure Holder.....\$400-\$600

52384 民國十七年廣東省造貳毫銀幣。稀見年度。壓印良好，輕微包漿。

PCGS EF-45 Secure Holder.....\$400-\$600



52385 **Kwangtung. 10 Cents, Year 18 (1929).** L&M-160; K-738; Y-425; WS-0973. Clean mark-free fields. Attractive and lightly toned. PCGS MS-65 Secure Holder.....\$300-\$500

52385 民國十八年廣東省造壹毫銀幣。底板光潔，包漿輕微漂亮。 PCGS MS-65 Secure Holder.....\$300-\$500

Attractive High Grade Auto Dollar 精美貴州汽車銀幣



52386 Kweichow. Auto Dollar, Year 17 (1928). L&M-609; K-757; Y-428; WS-1109. Two blades of grass variety. Zhou Xicheng was the provincial warlord governor of Kweichow from July of 1927 through April of 1929. Although his time in office was short, Xicheng focused heavily on education and modernizing the province through public works. This fascinating issue was minted by the order of Zhou Xicheng, struck to commemorate the completion of the Kweichow (Guizhou) provincial highway and reportedly features Governor Zhou Xicheng's personal automobile. Better than normal strike, evenly applied dark toning, and well preserved for the type, this issue is normally found with considerable wear, cleaned, and/or some form of surface issues. Quite attractive.

PCGS AU-50 Secure Holder..... \$18,000-\$22,000

52386 民國十七年貴州省政府造壹圓“汽車”銀幣。兩根草版。盤據貴州省的軍閥周西成在1927年7月至1929年4月間任省長統理貴州。雖然在位期間不長，他致力於建設省內的教育及現代化。這枚獨特的銀幣是周西成下令製造的，用來紀念貴州省公路的開通。以他購買的汽車為圖案，底下的草坪上隱藏“西成”兩字。這枚的製作比一般所見的都要好些，包漿深暗十分均勻，保存極好。汽車幣通常都經相當的磨損、清洗及表面有異狀物。這枚看起來頗有吸引力。

PCGS AU-50 Secure Holder..... \$18,000-\$22,000

Lustrous & Attractive High Grade Auto Dollar 光彩燦爛之汽車銀幣



- 52387 **Kweichow. Auto Dollar, Year 17 (1928).** L&M-609; K-757; Y-428; WS-1109. Two blades of grass. Struck to commemorate the completion of the Kweichow (Guizhou) provincial highway and reportedly features Governor Zhou Xicheng's personal automobile. Better than normal strike, lustrous and appealing. **PCGS AU-50 Secure Holder.**\$18,000-\$22,000
- 52387 民國十七年貴州省政府造壹圓“汽車”銀幣。兩根草。紀念貴州省公路的開通。以省長周西成的汽車為圖案。這枚製作比一般所見的好，有光澤，漂亮的一枚。 **PCGS AU-50 Secure Holder.**.....\$18,000-\$22,000



- 52388 **Kweichow. 10 Cents, Year 20 (1931).** Y-429; Hsu-1. Antimony. Nice quality for type, scarcely seen in a solid numerical grade like this example. **NGC EF-40.**\$1000-\$1500
- 52388 民國二十年貴州省造當十銖幣。非常稀少。銖質製造。難得有好品相能評級得分的。 **NGC EF-40.**\$1000-\$1500



- 52389 **Kweichow. 20 Cents, Year 38 (1949).** L&M-616; K-758iii; Y-430; WS-1116. **VERY SCARCE.** Toned. **NGC VF-25.**.....\$700-\$1000
- 52389 民國卅八年貴州省造廿分銀幣。“黔”字。罕見。包漿。 **NGC VF-25.**.....\$700-\$1000
Ex: J. C. Lee Collection.



- 52390 Manchurian Provinces. 1 Mace 4.4 Candareens (20 Cents), ND (1913).** L&M-494; K-265; Y-213a.4; WS-0568. Double horn dragon. Brilliant gem with frosty mint luster and virtually flawless surfaces. Everything you would expect at this grade level, a quite impressive example. **PCGS MS-67 Secure Holder.\$700-\$900**

- 52390 東三省造宣統元寶一錢四分四厘銀幣。雙角龍。頂級霧狀原光，表面無瑕。超乎想像的好，令人讚賞。PCGS MS-67 Secure Holder.\$700-\$900**



- 52391 Manchurian Provinces. 1 Mace 4.4 Candareens (20 Cents), ND (1913).** L&M-494; K-265; Y-213a.4; WS-0568. Double horn dragon. Faint hint of tone at the peripheries, sharply struck and fully lustrous white. **PCGS MS-66 Secure Holder.\$400-\$600**

- 52391 東三省造宣統元寶一錢四分四厘銀幣。雙角龍。輕微的環狀包漿，深打，全銀光。PCGS MS-66 Secure Holder.\$400-\$600**



- 52392 Manchurian Provinces. 1 Mace 4.4 Candareens (20 Cents), ND (1913).** L&M-494; K-265; Y-213a.4; WS-0568. Double horn dragon. Sharply struck brilliant gem with frosty mint luster. Faint amber peripheral toning. **PCGS MS-66 Secure Holder.\$400-\$600**

- 52392 東三省造宣統元寶一錢四分四厘銀幣。雙角龍。深打，極美霧狀原光。輕微環狀包漿。PCGS MS-66 Secure Holder.\$400-\$600**



- 52393 Manchurian Provinces. 1 Mace 4.4 Candareens (20 Cents), ND (1912).** L&M-500; K-266; Y-213a.6; WS-0566. "PROVIENCES". Fine horn dragon. As struck with a light trace of tone in the central obverse dragon, surrounded by brighter blazing fields. **PCGS MS-66 Secure Holder.....\$400-\$600**

- 52393 東三省造宣統元寶一錢四分四厘銀幣。"PROVIENCES"。細角龍。狀態如新，中央龍處有輕微包漿，四周光澤閃亮。PCGS MS-66 Secure Holder.....\$400-\$600**



- 52394 Manchurian Provinces. 1 Mace 4.4 Candareens (20 Cents), ND (1911).** L&M-500 var.; K-266; Y-213a; WS-0562. "PROVIENCES". Three stars, fine horn dragon. A superb example in every way, sharply struck with fine white satin surfaces and exceptional eye appeal. **PCGS MS-67 Secure Holder.....\$700-\$900**

- 52394 東三省造宣統元寶一錢四分四厘銀幣。"PROVIENCES"。三星、細角龍。狀態極佳，深打。光澤柔美，賞心悅目的一枚。PCGS MS-67 Secure Holder.....\$700-\$900**



- 52395 Manchurian Provinces. 1 Mace 4.4 Candareens (20 Cents), ND (1912).** L&M-500; K-266; Y-213a.6; WS-0567. "PROVIENCES" Fine horn dragon with double circles. Nearly all white with a super strike producing an almost three-dimensional dragon. A real knock-out, and sure to produce spirited bidding. **PCGS MS-66 Secure Holder.....\$400-\$600**

- 52395 東三省造宣統元寶一錢四分四厘銀幣。"PROVIENCES"、細角龍、雙圈。深打，龍具有立體感。近全銀光。非常之漂亮，必定引起買家競相出價。PCGS MS-66 Secure Holder.....\$400-\$600**



- 52396 Manchurian Provinces. 1 Mace 4.4 Candareens (20 Cents), ND (1912).** L&M-500; K-266; Y-213a.6; WS-0567. "PROVIENCES" Fine horn dragon with double circles. Sharply struck with pleasing amber peripheral toning and nearly flawless surfaces. Immediately recognizable a superior example of the issue.
PCGS MS-66 Secure Holder.\$400-\$600

- 52396 東三省造宣統元寶一錢四分四厘銀幣。** "PROVIENCES"、細角龍帶雙圈。深打，漂亮的琥珀色環形包漿。表面幾乎沒有瑕疵，一眼絕佳好品，令人讚賞。
PCGS MS-66 Secure Holder.\$400-\$600



- 52397 Shensi. Cent, ND (1928).** Y-435; CCC-671; Duan-3313; CL-MG.143. SCARCE in mint state. Nice strike with pleasing mahogany surfaces.
PCGS MS-62 BN Secure Holder.\$400-\$600

- 52397 陝西省造一分銅幣。** MS級的非常罕見。表面呈現出漂亮的紅木色包漿。
PCGS MS-62 BN Secure Holder.\$400-\$600



- 52398 Sinkiang. Mace, AH 1319 (1901).** Kashgar Mint. L&M-unlisted; K-unlisted; cf.Y-B16; WS-unlisted. A perplexing little piece which seems to be absent from most references. Bearing the same wreath design with the date scattered throughout the top left portion of the inscription. Lightly circulated with deep old envelope toning consisting of red, green and blue hues. A coin which is well worthy of closer inspection to the specialist of Sinkiang coinage.
PCGS AU-50.\$350-\$500

- 52398 喀什光緒銀圓壹錢。** 1901年。諸譜未錄待考的一枚。設計與上述日期的其他面值幣相同。輕微流通，存放紙袋形成的漂亮紅、綠及藍色的老包漿。值得新疆錢幣的行家來仔細鑑賞。
PCGS AU-50.....\$350-\$500



- 52399 Sinkiang. Sar (Tael), AH 1325 (1907/8).** L&M-744; K-1120; Y-26; WS-1223. Weak center strike as typically seen, with even medium toning. Reverse die rotated 90 degrees. Fully original. Dark toned with some underlying luster, very attractive.
PCGS VF-30 Secure Holder.\$2000-\$2500

- 52399 喀什大清銀幣湘平壹兩。** 中心淺打是常見現象，包漿。逆背。有底光，非常漂亮。
PCGS VF-30 Secure Holder.\$2000-\$2500



- 52400 Sinkiang. 5 Mace, ND (1907-09).** L&M-750; K-1128; Y-25; WS-1237. Some faint encrustation present on the obverse though not terribly detracting. Nice strike, lustrous and attractive. **PCGS Genuine—Environmental Damage, Unc Details Secure Holder.\$350-\$500**

- 52400 喀什造大清銀幣湘平五錢。** 表面有結殼現象，但不嚴重。壓印完好，有光，極美。
PCGS Genuine—Environmental Damage, Unc Details Secure Holder.\$350-\$500



- 52401 Sinkiang. Sar (Tael), ND (1905).** L&M-811; K-1008; Y-7; Xinjiang-420; WS-1304. An excellent example of this normally heavily circulated type. Choice and beautiful amber hued toning. Tied with one other example at this numeric grade with just three pieces certified finer. Lightly toned with good eye appeal.
PCGS MS-62 Secure Holder.\$10,000-\$15,000

- 52401 餉銀一兩。** 狀態極為難得的一枚，常見的多半經嚴重流通過。漂亮的琥珀色包漿，評鑑統計中與另一枚同分，更好的只有三枚。輕微包漿，外表耀眼。
PCGS MS-62 Secure Holder.\$10,000-\$15,000



52402 Sinkiang. Sar (Tael), ND (1905). L&M-811; K-1008; Y-7; WS-1304; Xinjiang-420. NGC EF-45.\$500-\$700

52402 新疆餉銀一兩。 NGC EF-45.\$500-\$700



52403 Sinkiang. 4 Mace, ND (1910). L&M-821; K-1018; Y-5; WS-1289. Toned and appealing. PCGS EF-45 Secure Holder.\$500-\$700

52403 餉銀四錢。包漿，外觀漂亮。 PCGS EF-45 Secure Holder.\$500-\$700



52404 Sinkiang. 2 Mace, ND (1910). L&M-822; K-1020; Y-4; WS-1287. Choice granite hued toning. PCGS EF-40 Secure Holder.\$400-\$600

52404 餉銀二錢。極美石板灰色包漿。 PCGS EF-40 Secure Holder.\$400-\$600



52405 Sinkiang. Sar (Tael), Year 1 (1912). L&M-833; K-1250; Y-42a; WS-1316. Four stripes of arabesques. Medium toning. PCGS AU-50.\$900-\$1200

52405 民國元年壬子餉銀一兩。四排花。中度包漿。 PCGS AU-50.\$900-\$1200



52406 Sinkiang. Sar (Tael), Year 1 (1912). L&M-834; K-1251; Y-42; WS-1315; Xinjiang-463. Two stripes of arabesques. Even tan tone. PCGS VF-25 Secure Holder.\$500-\$700

52406 民國元年壬子餉銀一兩。兩排花。均勻的黃褐色包漿。 PCGS VF-25 Secure Holder.\$500-\$700



52407 Sinkiang. 5 Mace, Year 1 (1912). L&M-836; K-1254; Y-41; WS-1313. Two stripes of arabesques. Lightly wiped with fields that are a wee bit too reflective given the degree of circulation. Overall, a pleasant looking example that is now retoning. NGC AU Details—Surface Hairlines. \$400-\$600

52407 民國元年壬子餉銀伍錢。兩排花。輕微擦痕，表面光澤佳不應給予流通等級。整體相當漂亮，已再包漿。 NGC AU Details—Surface Hairlines.\$400-\$600
Ex: Wa She Wong Collection.



52408 Sinkiang. Sar (Tael), Year 6 (1917). L&M-837; K-1265; Y-45; WS-1319; Xinjiang-497. With rosette. Nice strike. Lustrous with some faint smoky toning and highly attractive. **PCGS MS-63 Secure Holder.** \$2000-\$3000

52408 民國六年迪化銀圓局造壹兩。有花。壓印良好，帶光並有灰煙狀包漿，非常漂亮。
PCGS MS-63 Secure Holder. \$2000-\$3000



52409 Sinkiang. Sar (Tael), Year 7 (1918). L&M-839; K-1267; Y-45.2; WS-1320; Xinjiang-499. Lustrous with faint smoky grey toning. **NGC MS-61.** \$1000-\$1500

52409 民國七年迪化銀圓局造壹兩。光佳，煙灰色包漿。
NGC MS-61. \$1000-\$1500



52410 Sinkiang. Dollar, 1949. L&M-842; K-1275; Y-46.2; Xinjiang-627; WS-1327. Thin pointed base "1". Nice strike, lustrous and very appealing. **PCGS MS-61 Secure Holder.** \$1500-\$2000

52410 民國卅八年新疆省造幣廠鑄壹圓。尖足1。壓印良好，有光，非常漂亮。
PCGS MS-61 Secure Holder. \$1500-\$2000



52411 Sinkiang. Dollar, 1949. L&M-842; K-1275; Y-46.2; Xinjiang-627; WS-1326. Thin pointed base "1". Vastly superior to most seen, with a super strike and copious amounts of luster. Hard to imagine another example looking much nicer at the AU-58 grade level. **NGC AU-58.** \$500-\$700

52411 民國卅八年新疆省造幣廠鑄壹圓。尖足1。狀態非常好，壓印清晰光澤充沛。很難想像在AU-58中能找出來更好的。
NGC AU-58. \$500-\$700



52412 Suiyuan. Fen, Year 38 (1949). KM-3; CCC-768; Duan-3434; CL-MG.141. **RARE.** The brass used to manufacture these coins was obtained from used ammunition casings. Partially toned with a nice full strike. **PCGS EF-45 Secure Holder.** \$2000-\$3000

52412 民國三十八年綏遠白塔銅幣一分。稀少。幣材的黃銅來源是用過的彈殼。深打，包漿。
PCGS EF-45 Secure Holder. \$2000-\$3000

RARE Szechuan Pattern Dollar in Brass

珍罕四川光緒元寶銀幣黃銅樣



52413 Szechuan. Pattern 7 Mace 2 Candareens (Dollar), ND (1898). 39.5 mm. cf.Lin & Ma-345; cf.Kann-145; KM-Pn15; WS-732; Zhang-pg. 09. This impressive Pattern Dollar struck in brass provides a highly interesting window into the history of the modern Chinese minting process. The Ferracut Machine Company out of Bridgeton, New Jersey produced machinery that formed and shaped metal, which eventually led them to produce minting machinery. After successfully selling minting presses to the United States Mint in Philadelphia, the Ferracut Machine Company achieved international status as a manufacturer of minting presses and attracted the attention of the Chinese Government in 1896. This new client requested three fully outfitted mints: two to produce copper coinage at Wuchang in Hupeh Province and Chengtu in Szechuan Province, while the third mint would produce silver coinage at Chengtu. As the provider of the minting presses, Ferracut was also expected (and paid) to furnish all the equipment necessary to set up the proposed mints, including melting furnaces, annealing furnaces, casting equipment, rolling mills, boilers to turn the overhead shafts, all of the apparatus for driving the machinery – shafts, belts, pulleys – and a complete machine shop for maintaining the mint. All of this was in addition to the Ferracut coining and punching presses, as well as the blanking and coining dies for making the coins. In addition to the necessary machinery, Ferracut would send a representative from the company to oversee the set up of the mints in Wuchang and Chengtu. Henry Janvier was selected to oversee this process, and he meticulously recorded his journey across the United States and deep into

China through journals, letters and expert photography.

Mr. Janvier began his journey via rail, departing New Jersey on December 30th, 1897. It would take him over three months to travel across the United States, cross the stormy Pacific Ocean to Japan, secure an interpreter and riverboat crew in Shanghai, then navigate the rivers and jungles of inland China to arrive in Szechuan Province. A multitude of setbacks beset Mr. Janvier as he set up the mint in Chengtu, Szechuan, including delayed or missing equipment, rusted machinery, vehicular breakdowns and thievery. The final issue occurred once he had successfully began minting operations at the new mint, the head official for Szechuan Province offered Janvier the position of mint supervisor for five years, along with a substantial salary that increased with every refusal by Janvier. Eventually, the official became threatening on this point, forcing Janvier to leave clandestinely later that night. He managed to wind his way through China back to Shanghai and decided to return to New Jersey by way of Europe. His return sightseeing journey took him from Shanghai by boat to Hong Kong then on to Penang, Malaysia and further to Port Said near the Suez Canal in Egypt. The journey continued on to London, Edinburgh and Dublin before crossing the Atlantic to New York, and finally arriving in New Jersey over ten months after departing. Henry Janvier's success secured the international reputation of the Ferracut Machine Company and his own career, eventually rising to chief engineer and Vice President of the company. The Chengtu Mint in Szechuan Province, eventually switching from coinage to paper money, continued to produce currency until the late 1930s.

This coin may have been minted in the Ferracute New Jersey factory, as a demonstration piece in 1898, just before Janvier set up the mints in Szechuan Province. This **VERY RARE** pattern piece is extremely well struck with a nice even toning, and is truly a magnificent piece. The obverse design features the iconic standard eastern dragon coiling and flying, surrounded by clouds with a fiery pearl issuing from its mouth. Around the dragon, the upper legend reads "SZECHUAN PROVINCE" with the lower legend stating "7 MACE 2 CANDAREENS" with these legends separated by two rosaces. The reverse of the coin bears an all Chinese legend, which follows the usual pattern, the upper portion stating "Made in Szechuan Province" and the lower legend indicates the denomination of 7 Mace 2 Candareens (Dollar). A pearled border separates the legend from the central inscriptions. The central inscription states: "Kuang-Hsu Yuan-Pao" meaning "Valuable Coin (of the) Kuang Hsu (regime)", with a smaller Manchu inscription in the direct center. Tied with just one other example at this numerical grade, with only one example certified finer by PCGS. **PCGS SP-61 Secure Holder. \$25,000-\$35,000**

- 52413** 四川省造光緒元寶七錢二分銀幣黃銅樣。39.5 mm。這枚令人印象深刻的黃銅樣幣，填補了近代中國造幣史上重要的一段空白。新澤西州布里吉鎮的漢立克納浦機械廠生產各式金屬加工機械，後來產品也擴展到造幣用的機器。在成功的將設備賣給美國費城造幣廠後，漢立克納浦機械廠吸引了外國的注意。1896年，中國政府向該廠訂購三座造幣廠。這位新客戶所需要的造幣廠中，兩座製造銅錢的分別設於湖北省武昌與四川省成都，第三座是銀幣廠在成都。除了造幣機、沖孔機以及製造硬幣用的幣模、胚餅沖模外，漢立克納浦機械廠被要求提供開辦造幣廠的全套設備，包括溶爐、退火爐、鑄造設備、軋片機、鍋爐與天軸，以

及所有驅動機器的設備如傳動軸、皮帶、皮帶輪與一座維修全廠用的車間。在必要的機具及裝置外，漢立克納浦機械廠還須派員督導武昌與成都兩地造幣廠新機器的安裝。亨利・強必爾獲選為該廠的派遣技師，他以日記、信件及專家級的照片巨細靡遺的全程記錄了他由美國前往中國內陸的旅途。

強必爾的旅程自1897年12月30日由新澤西搭乘火車開始，從跨越美國、暴風雨中橫渡太平洋經過日本以及在抵達上海聘雇翻譯、安排船隻等，到四川之際共耗時三個多月。在裝置造幣設備時強必爾遭遇許多障礙，包括零部件遺失、機器嚴重鏽蝕與物件被偷。他最後碰上的難題是造幣廠在順利開始運轉後，四川省官方的某頭頭與他打交道，表示願意高薪聘請他在廠督導五年。強必爾回絕後這位官員開始加碼，依然遭到拒絕，於是官員的口氣變得有些威脅意味，強必爾乃於當晚悄悄離去。他到上海後為了觀光決定經歐洲返回美國。他先搭船至香港，再到馬來西亞的檳城，接著是埃及蘇伊士運河旁的賽得港，然後倫敦、愛丁堡，最後自都柏林橫渡大西洋經亞特蘭大到紐約。強必爾在離開十個多月後的1898年10月22日回到新澤西州布里吉鎮。返鄉後他的成績給漢立克納浦機械廠帶來不少國際上的名聲，他在事業上也非常順利，後來升任該廠的總工程師及副總經理。四川成都造幣廠後來改印鈔票，直到1930年代末

這枚黃銅樣是漢立克納浦機械廠在強必爾出發為四川造幣廠安裝機器之前製成，目的是在1898年展示時用。這枚罕見的銅樣壓印清晰，包漿均勻，非常難得。正面為全部是文字的標準龍銀形式，外周上方“四川省造”“下書”庫平七錢二分，左右兩側間以十字花星。珠圈內光緒元寶四字漢文，中心小字為同義的滿文。評級同分的另有一枚，PCGS鑑定更佳的僅一枚。 **PCGS SP-61 Secure Holder. \$25,000-\$35,000**

PCGS# 372144.



- 52414** Szechuan. Pattern 7 Mace 2 Candareens (Dollar), ND (1898). cf.L&M-345; cf.K-145; KM-Pn15; cf.WS-0732; Zhang-pg. 09. **VERY RARE**. Brass. Generally even coloration with minor deposits along the reverse legends, and near complete details through the dragon's scales. We were unable to conclusively identify the source of the "Filed Rims" attribution; whatever damage exists presumably is fairly minor. All things considered, a very presentable example of this highly prized pattern struck in brass. **PCGS Genuine—Filed Rims, AU Details Secure Holder. \$15,000-\$20,000**

- 52414** 四川省造光緒元寶七錢二分銀幣黃銅樣。極罕見。黃銅製。色澤均勻，文字及大部分的龍鱗處有些積垢。我們無法找出評鑑盒上所謂的“邊緣銹痕”；即使這個損傷存在也是非常的微小。整體而論，這是一枚值得收藏的銀幣黃銅樣。 **PCGS Genuine—Filed Rims, AU Details Secure Holder. \$15,000-\$20,000**



- 52415** Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). L&M-345; K-145; Y-238; WS-0739a. Nice strike, lightly toned. Lustrous and very attractive. **PCGS AU-58 Secure Holder. \$2000-\$2500**

- 52415** 四川省造光緒元寶七錢二分銀幣。壓印良好，輕微包漿，光澤佳，非常漂亮。 **PCGS AU-58 Secure Holder. \$2000-\$2500**



- 52416 Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). L&M-345; K-143g; Y-238.1; WS-0730. Inverted "A" instead of "V" in legend. Pleasantly toned with some underlying luster. Nice strike and quite attractive.

PCGS EF-45 Secure Holder.....\$500-\$700

- 52416 四川省造光緒元寶七錢二分銀幣。倒A。已包漿，有底光。相當漂亮。

PCGS EF-45 Secure Holder.....\$500-\$700



- 52417 Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). L&M-346; K-143r; Y-238.3; WS-0731. "3 CANDAREENS". The highly sought after denomination error variety. Lightly wiped with somewhat uneven tone. Choice rims and without any significant marks, a very presentable example of this die cutting error. PCGS Genuine—Cleaning, VF Details, Secure Holder.....\$700-\$1000

- 52417 四川省造光緒元寶七錢二分銀幣。3 CANDAREENS。四川龍銀的名譽品。輕微擦痕，包漿不太均勻。邊緣沒有明顯碰傷，相當漂亮的一枚原廠刻模錯誤造成的趣味異體幣。PCGS Genuine—Cleaning, VF Details, Secure Holder.....\$700-\$1000

PCGS Genuine—Cleaning, VF Details, Secure Holder.....\$700-\$1000



- 52418 Szechuan. 7 Mace 3 Candareens (Dollar), ND (1901-08). L&M-346; K-143r; Y-238.3; WS-0731. "3 CANDAREENS". PCGS Genuine—Polished, VF Details Secure Holder.....\$500-\$700

- 52418 四川省造光緒元寶七錢三分銀幣。英文誤刻為7 Mace and 3 CANDAREENS(七錢三分)。

PCGS Genuine—Polished, VF Details Secure Holder.....\$500-\$700



- 52419 Szechuan. 20 Cash, CD (1909). Y-21t.2; CCC-413; Duan-2075; CL-SC.109. Bottom of Manchu word curls left. Mint red around dragon and most of devices, otherwise full chocolate surfaces and quite attractive.

NGC MS-65 BN.....\$1000-\$1500

- 52419 己酉度支部部川字大清銅幣二十文。滿文底部朝左。龍身周圍及大部分圖文均可見原銅光，巧克力色表面，外觀極美。

NGC MS-65 BN.....\$1000-\$1500



- 52420 Szechuan. 7 Mace 2 Candareens (Dollar), ND (1909-11). L&M-352; K-150; Y-243.1; WS-0747. Inverted "A" instead of "V" in legend. Highly elusive in mint state. Lustrous central dragon design with minor peripheral toning, slight weakness to the strike but with full mint bloom intact.

PCGS MS-62 Secure Holder.....\$5000-\$7000

- 52420 四川省造宣統元寶七錢二分銀幣。倒A。原光十足的未流通狀態。龍面中心有光外圈輕微環形包漿，有弱打現象但銀光綻放。

PCGS MS-62 Secure Holder.....\$5000-\$7000



- 52421 Szechuan. Dollar, Year 1 (1912). L&M-366; K-775; Y-456; WS-0778. Beautiful peripheral toning with multi-colored hues. Tied with just one other example for finest certified.

PCGS MS-65 Secure Holder.....\$5000-\$7000

- 52421 民國元年軍政府造四川銀幣壹圓。極美多色五彩環狀包漿。與另外一枚並列評鑑最高分。

PCGS MS-65 Secure Holder.....\$5000-\$7000



52422 Szechuan. Dollar, Year 1 (1912). L&M-366; K-775; Y-456; WS-0778. Nice strike with frosty luster. Highly attractive. PCGS MS-62 Secure Holder. \$900-\$1200

52422 民國元年軍政府造四川銀幣壹圓。壓印良好，有霧面光澤，非常賞心悅目的一枚。 PCGS MS-62 Secure Holder. \$900-\$1200



52425 Szechuan. Dollar, Year 1 (1912). L&M-366; K-775; Y-456; WS-0778. Sharply struck, bright and appealing. NGC MS-62. \$900-\$1200

52425 民國元年軍政府造四川銀幣壹圓。深打，光佳極美。 NGC MS-62. \$900-\$1200



52423 Szechuan. Dollar, Year 1 (1912). L&M-366; K-775; Y-456; WS-0778. Nice strike, lightly toned with subdued mint luster. Quite attractive. PCGS MS-62 Secure Holder. \$900-\$1200

52423 民國元年軍政府造四川銀幣壹圓。壓印完好，輕微包漿，柔美原光。非常漂亮。 PCGS MS-62 Secure Holder. \$900-\$1200



52426 Szechuan. Dollar, Year 1 (1912). L&M-366; K-775; Y-456; WS-0778. Even and pleasing amber hues toning. Nicely struck and quite attractive. PCGS MS-61 Secure Holder. \$700-\$900

52426 民國元年軍政府造四川銀幣壹圓。均勻美觀的琥珀色包漿。深打，狀態極佳。 PCGS MS-61 Secure Holder. \$700-\$900



52424 Szechuan. Dollar, Year 1 (1912). L&M-366; K-775; Y-456; WS-0778. Nice strike with attractive luster. Good eye appeal. PCGS MS-62 Secure Holder. \$900-\$1200

52424 民國元年軍政府造四川銀幣壹圓。壓印良好，光澤佳，非常漂亮。 PCGS MS-62 Secure Holder. \$900-\$1200



52427 Szechuan. 20 Cents, Year 1 (1912). L&M-368; K-788; Y-454; WS-0784. Pleasing gray surfaces with darker tone accentuating the devices. No significant marks, and no spots or stains. Choice rims, an all around solid representation of the type. PCGS EF-40 Secure Holder. \$900-\$1200

52427 民國元年軍政府造四川銀幣二角。表面灰色包漿，圖案處色澤較暗。沒有明顯碰傷或斑點。邊緣完整，整體良好。 PCGS EF-40 Secure Holder. \$900-\$1200



- 52428 **Szechuan. 20 Cents, Year 1 (1912).** L&M-368; K-788; Y-454; WS-0784. Pleasing medium to dark gray fields with lighter legends and devices standing in contrast. No significant marks, and no spots or stains. Choice rims, an all around solid representation of the type.
PCGS EF-40 Secure Holder..... \$900-\$1200

- 52428 民國元年軍政府造四川銀幣二角。底板漂亮的深灰色包漿，凸出文字處的反差。沒有明顯碰傷或斑點。邊緣完好，貨真價實的一枚。
PCGS EF-40 Secure Holder..... \$900-\$1200



- 52429 **Szechuan. 10 Cents, Year 1 (1912).** L&M-369; K-789; Y-453; WS-0785. Toned.
PCGS EF-40 Secure Holder.....\$500-\$700

- 52429 民國元年軍政府造四川銀幣壹角。包漿。
PCGS EF-40 Secure Holder.....\$500-\$700



- 52430 **Szechuan. 10 Cents, Year 1 (1912).** L&M-369; K-789; Y-453; WS-0785. Lightly cleaned and now retoning. Lots of detail and without major marks. **PCGS Genuine—Cleaning, EF Details Secure Holder.....\$400-\$600**

- 52430 民國元年軍政府造四川銀幣壹角。輕微洗過已再包漿。細節清楚無重大碰痕。 **PCGS Genuine—Cleaning, EF Details Secure Holder.....\$400-\$600**



- 52431 **Szechuan. 100 Cash, Year 2 (1913).** Y-450; CCC-426; Duan-2176; CL-SCJ.37. Large flower. Nice strike with choice mahogany surfaces.
NGC MS-63 BN.....\$400-\$600

- 52431 民國二年軍政府造四川銅幣壹百文。大花。壓印良好，表面紅木色包漿。
NGC MS-63 BN.....\$400-\$600



- 52432 **Szechuan. 50 Cash, Year 3 (1914).** Y-449.2a; CCC-429; Duan-2157; CL-SCJ.34. Nice strike. Lovely glossy mahogany surfaces with traces of mint red.
PCGS MS-62+ Secure Holder.....\$400-\$600

- 52432 民國三年軍政府造四川銅幣五十文。壓印清晰，表面銅光及漂亮的紅木色包漿。
PCGS MS-62+ Secure Holder.....\$400-\$600



- 52433 **Szechuan. 200 Cash, Year 2 (1913).** Y-459.1; CCC-433; Duan-2202; CL-SCJ.44. Plenty of minty orange luster found amongst the devices.
PCGS MS-61 BN Secure Holder.\$500-\$700

- 52433 民國二年軍政府造四川銅幣貳百文。圖文間原橘色光澤豐沛。 **PCGS MS-61 BN Secure Holder.\$500-\$700**



- 52434 **Szechuan-Tibet. Rupee, ND (1911-33).** L&M-359; K-589; Y-3.2; WS-0758-2. Vertical rosette with collar. Faint toning.
PCGS MS-63 Secure Holder.\$500-\$700

- 52434 四川盧比銀幣。有領直花。
PCGS MS-63 Secure Holder.\$500-\$700

- 52435 **Szechuan-Tibet. Lot of (2) Rupees, ND (1911-33).** L&M-359; K-589; Y-3.2; WS-0758-1. Vertical rosette with collar.
PCGS MS-61 Secure Holder & MS-62.....\$400-\$600

- 52435 四川盧比銀幣。2枚一組。有領直花。
PCGS MS-61 Secure Holder & MS-62.....\$400-\$600



- 52436 **Szechuan-Tibet. 1/4 Rupee, ND (1904-12).** L&M-362; K-596; Y-1; WS-0777. Pleasing steely gray toning. **PCGS AU-50 Secure Holder.**.....\$600-\$800
- 52436 四川1/4盧比銀幣。極美鐵灰色包漿。
PCGS AU-50 Secure Holder......\$600-\$800



- 52438 **Taiwan. 7.2 Candareens (10 Cents), ND (1893-94).** L&M-328; K-134; Y-247.1; WS-1005. Large characters in central design. **PCGS EF-40 Secure Holder.**\$500-\$700
- 52438 台灣製造光緒元寶七分二釐銀幣。中央的字形較大。
PCGS EF-40 Secure Holder......\$500-\$700



- 52437 **Taiwan. Dollar, ND (1841-50).** L&M-320; K-1i; C-25.3; WS-0997. Initially designed as a form of payment, the Taiwan dollar quickly gained the approval of the people and grew in popularity. This was primarily due to its high silver content, approximately 98% fine. At this time, the Spanish 8 Reales was the most widely accepted coin being .903, just over 90% fine. The obverse depicts the God of longevity with character that signify "Seven Two by the Treasury Scales". This represents the first depiction of what later became the standard "7 Mace 2 Candareens". Two small rectangular stamps on the reverse represent makers or security marks. This is standard for this issue and should not be confused as chopmarks. It is normal for this type to be found in average to low condition, often heavily chopmarked. This example is well struck, nicely toned, showing only a small number of scattered chopmarks. A scarcer variant of the Taiwan series that falls among the later of the first issues. Quite nice for type.
PCGS Genuine—Chopmark,
AU Details Secure Holder. \$15,000-\$20,000

- 52437 台灣老公銀餅。原本是為充當發放軍餉之用，這種台灣老公銀餅很快獲得公眾的認可。主要是因含銀的成份高，約有98%。此時最通行的西班牙本洋成色是.903，剛剛超過90%。正面是一位壽星及“庫平柒貳”字樣。這代表起初是採取後來成為標準的“七錢二分”。背面有兩個長方形戳印，可能是代表製作者或安全記號。這是發行時的標準形式，不能誤認是戳記。此類銀餅通常品相均差，有許多戳記是正常現象。稀本品打有相當多的戳印。這一枚打印良好，包漿極美，戳記不多。台灣老公銀餅形式頗多，屬於早期版中的後段。難得的好品。
PCGS Genuine—Chopmark,
AU Details Secure Holder. \$15,000-\$20,000
Ex: Stacks Bowers Ponterio August 2013 Auction, Lot #51410 where it hammered for \$24,000.



- 52439 **Taiwan. 7.2 Candareens (10 Cents), ND (1893-94).** L&M-328; K-134; Y-247; WS-1005. Small characters. **SCARCE.** Nicely toned and seldom offered.
NGC VF-35......\$400-\$600
- 52439 台灣製造光緒元寶七分二釐銀幣。小字。包漿良好，很少出現在市場。
NGC VF-35......\$400-\$600



- 52440 **Taiwan. Yuan, Year 50 (1961).** L&M-879; Y-A537; Hsu-41. Republic anniversary. Tied for finest graded at PCGS. Satin frosty surfaces with a trace of tone, a very handsome example of the issue.
PCGS MS-66 Secure Holder. \$900-\$1200
- 52440 民國五十年壹圓。建國紀念。建國五十年紀念。PCGS評鑑最佳之一。表面光澤柔和，包漿微弱，非常漂亮的一枚。
PCGS MS-66 Secure Holder. \$900-\$1200



- 52441 **Tibet. Sho, ND (1910).** L&M-654; Y-5; WS-0235; YZ-432. **SCARCE.** Unevenly struck as is common for this issue, nevertheless the well struck portions are quite bold and lustrous.
PCGS Genuine—Cleaning, AU Details......\$400-\$600
- 52441 宣統寶藏。稀少。壓印不均勻，所見皆如此。但有壓到部分都非常清晰，有光。
PCGS Genuine—Cleaning, AU Details......\$400-\$600



- 52442 Tibet. Srang, Year 1 (1909).** L&M-657; Y-9; WS-0276.
SCARCE one year type. Toned.
PCGS VF-30 Secure Holder. \$600-\$800

- 52442** 1909年1兩。稀少年份。包漿。
PCGS VF-30 Secure Holder. \$600-\$800
Ex: The Nicholas Rhodes Collection.



- 52443 Tibet. 20 Srang, BE 15-53 (1919).** Fr-1; L&M-1063;
K-1588; Y-22; WS-0185. Evidence of previous mounting,
overall a handsome example.
NGC EF Details—Mount Removed. \$1000-\$1500

- 52443** 1919年20兩。有當吊掛飾件痕跡，光彩依舊。
NGC EF Details—Mount Removed. \$1000-\$1500



- 52444 Yunnan. 20 Cash, CD (1906).** Y-11v.1a; CCC-572; Duan-
2766; CL-YN.09. Exceptional quality with considerable
mint luster. Quite attractive.
PCGS MS-63+ Secure Holder. \$700-\$1000

- 52444** 丙午戶部滇字大清銅幣二十文。品相極佳，原光充沛。非常漂亮。
PCGS MS-63+ Secure Holder. \$700-\$1000



- 52445 Yunnan. 7 Mace 2 Candareens (Dollar), ND (1908).**
L&M-418; K-166; Y-254; WS-0659. Nice luster with mild
toning at rim.
PCGS AU-55 Secure Holder. \$1000-\$1500

- 52445** 雲南省造光緒元寶七錢二分銀幣。光澤佳，外緣處有包漿。 PCGS AU-55 Secure Holder. \$1000-\$1500



- 52446 Yunnan. 7 Mace 2 Candareens (Dollar), ND (1908).**
L&M-418; K-166; Y-254; WS-0659. Nearly all the scales
present on the dragon, with evidence of retoning after
previously having been lightly cleaned. Overall, a pleasant
and desirable coin. PCGS Genuine—Cleaning,
AU Details Secure Holder. \$400-\$600

- 52446** 雲南省造光緒元寶七錢二分銀幣。近全龍鱗，洗過再包漿。整體狀態頗佳。 PCGS Genuine—Cleaning,
AU Details Secure Holder. \$400-\$600



- 52447 Yunnan. 7 Mace 2 Candareens (Dollar), ND (1911).**
L&M-421; K-169a; Y-258.1; WS-0664. Four circles under
fiery pearl. Razor sharp details through the dragon,
beads and denticles, with an equally impressive reverse.
Technically perhaps better than the assigned grade, with
somewhat muted luster. Nice even color and nearly free of
any marks. PCGS MS-63 Secure Holder. \$3500-\$5000

- 52447** 雲南省造光緒元寶七錢二分銀幣。火珠下四小圈。壓印清晰，龍身火珠等都非常完美。若非部分光澤較暗應可評得更高分。
PCGS MS-63 Secure Holder. \$3500-\$5000

- 52448 **Yunnan. 7 Mace 2 Candareens (Dollar), ND (1911).** L&M-421; K-169a; Y-258.1; WS-0664. Four circles under fiery pearl. Fully original with terrific looking rims, and very light problem-free circulation. Medium gray-olive tone over smooth surfaces. NGC AU-55.\$400-\$600

- 52448 雲南省造光緒元寶七錢二分銀幣。火珠下四小圈。極輕微流通痕跡，橄欖灰包漿，表面非常光滑。
NGC AU-55.\$400-\$600



- 52449 **Yunnan. 7 Mace 2 Candareens (Dollar), ND (1911).** L&M-421; K-169a; Y-258.1; WS-0663. One circle under flame ball. NGC AU-55.\$400-\$600

- 52449 雲南省造光緒元寶七錢二分銀幣。火珠下一小圈。
NGC AU-55.\$400-\$600



- 52450 **Yunnan. 1 Mace 4.4 Candareens (20 Cents), ND (1911-15).** L&M-423; K-173a; Y-256a; WS-0687. Three circles under pearl. Beautiful rainbow toning featuring golden-red, orange and blue hues over satiny lustrous surfaces. Tied with two others as the finest certified example of this variety and tied with three others for finest certified of this type. Highly attractive. NGC MS-65.\$1000-\$1500

- 52450 雲南省造光緒元寶一錢四分四釐銀幣。火珠下三小圈。極美金色、紅色、橘色及藍色的五彩包漿。評鑑與其他二枚並列此版式最佳的分數，同分不同版的另有三枚。非常的賞心悅目。

NGC MS-65.\$1000-\$1500
Ex: Daniel Ching Collection.



- 52451 **Yunnan. 1 Mace 4.4 Candareens (20 Cents), ND (1911-15).** L&M-423; K-173a; Y-256a; WS-0687. Three circles and dot under fiery pearl. One of five at this grade, with just three certified finer. Toned and quite attractive. PCGS MS-64 Secure Holder.\$900-\$1200

- 52451 雲南省造光緒元寶一錢四分四釐銀幣。火珠下三小圈。評鑑同分的僅五枚，更高等級的只有三枚。包漿，外觀非常漂亮。
PCGS MS-64 Secure Holder.\$900-\$1200



- 52452 **Yunnan. 1 Mace 4.4 Candareens (20 Cents), ND (1911-15).** L&M-423; K-173a; Y-256a; WS-0687. Three circles and dot under fiery pearl. Sharply struck, lightly toned with subdued mint luster. PCGS MS-63 Secure Holder.\$700-\$900

- 52452 雲南省造光緒元寶一錢四分四釐銀幣。火珠下三小圈。深打，輕微包漿帶柔和的原光。
PCGS MS-63 Secure Holder.\$700-\$900



- 52453 **Yunnan. 7.2 Candareens (10 Cents), ND (1911-15).** L&M-424; K-174; Y-255; WS-0688. Brilliant multi-hued toning. PCGS MS-66 Secure Holder.\$2000-\$2500

- 52453 雲南省造光緒元寶七分二釐銀幣。極美的多色調包漿。 PCGS MS-66 Secure Holder.\$2000-\$2500



- 52454 **Yunnan. 7.2 Candareens (10 Cents), ND (1911-15).** L&M-424; K-174; Y-255; WS-0688. Iridescent toning with a range of sunset inspired hues. Sharply struck with good eye appeal. PCGS MS-65.\$900-\$1200

- 52454 雲南省造光緒元寶七分二釐銀幣。晚霞般的五彩包漿。深打，賞心悅目的一枚。
PCGS MS-65.\$900-\$1200



- 52455 **Yunnan. 7 Mace 2 Candareens (Dollar), ND (1909-11).** L&M-425; K-175; Y-260; WS-0689. PCGS AU-50 Secure Holder.\$700-\$900

- 52455 雲南省造宣統元寶七錢二分銀幣。
PCGS AU-50 Secure Holder.\$700-\$900



- 52456 Yunnan. 7 Mace 2 Candareens (Dollar), ND (1909-11). L&M-425; K-175; Y-260; WS-0689. Old envelope toning with maroon, cobalt and plum hues. NGC AU-50. \$700-\$900

- 52456 雲南省造宣統元寶七錢二分銀幣。長期存放紙袋形成的漂亮老包漿，紅褐色及靛藍色包漿。 NGC AU-50. \$700-\$900
Ex: Daniel Ching Collection.



- 52457 Yunnan. 7 Mace 2 Candareens (Dollar), ND (1909-11). L&M-425; K-175; Y-260; WS-0689. Peripheral toning. Some wipes in fields. PCGS Genuine—Cleaning, AU Details Secure Holder. \$500-\$700

- 52457 雲南省造宣統元寶七錢二分銀幣。環狀包漿，底板有劃痕。 PCGS Genuine—Cleaning, AU Details Secure Holder. \$500-\$700



- 52458 Yunnan. 3 Mace 6 Candareens (50 Cents), ND (1916). L&M-862; K-674; Y-480; WS-0693. NGC Unc Details—Excessive Surface Hairlines. \$700-\$1000

- 52458 擁護共和紀念三錢六分銀幣。唐繼堯側面像。 NGC Unc Details—Excessive Surface Hairlines. \$700-\$1000



- 52459 Yunnan. 3 Mace 6 Candareens (50 Cents), ND (1917). L&M-863; K-673; Y-479.1; WS-0695. General T'ang Chi-yao. Circle in flag. Full frosty luster and very attractive. NGC MS-64. \$700-\$1000

- 52459 擁護共和紀念三錢六分銀幣。唐繼堯正面像。旗有圈。全光，非常漂亮。 NGC MS-64. \$700-\$1000



- 52460 Yunnan. 5 Dollars, ND (1919). Fr-12; L&M-1058; K-1527; Y-481; WS-0653. "2" below tassels. Captivating portrait of General Tang Chi-yao. Fully struck details surrounded by smooth mark-free fields, lightly toned satin luster. A very handsome example of the issue. PCGS MS-63 Secure Holder. \$2000-\$3000

- 52460 民國八年擁護共和紀念伍圓金幣。唐繼堯像。背旗下"2"。壓印完整，圖像清晰，底板光潔色澤柔和。漂亮的一枚。 PCGS MS-63 Secure Holder. \$2000-\$3000



- 52461 Yunnan. Tael, ND (1943-44). L&M-433; K-940; KM-A2a; WS-0702; Lec-324. Struck for use in the French Indo-China opium trade. Untoned with attractive full frosty luster. PCGS MS-64 Secure Holder. \$5000-\$7000

- 52461 富字一兩正銀。印支半島鴉片貿易用銀元。無包漿，表面有漂亮的霧狀光澤。 PCGS MS-64 Secure Holder. \$5000-\$7000



52462 Yunnan. Tael, ND (1943-44). L&M-433; K-940; KM-A2a; WS-0702; Lec-324. Struck for use in the French Indo-China opium trade. Light toning. **PCGS MS-63 Secure Holder.** \$2000-\$3000

52462 富字一兩正銀。印支半島鴉片貿易用銀元。輕微包漿。 **PCGS MS-63 Secure Holder.** \$2000-\$3000



52465 Yunnan. Tael, ND (1943-44). L&M-433; K-940; KM-A2a; WS-0702; Lec-324. Struck for use in the French Indo-China opium trade. Lustrous with faint hints of toning. **NGC MS-62.** \$1000-\$1500

52465 富字一兩正銀。印支半島鴉片貿易用銀元。包漿輕微，帶光。 **NGC MS-62.** \$1000-\$1500



52463 Yunnan. Tael, ND (1943-44). L&M-433; K-940; KM-A2a; WS-0702; Lec-324. Struck for use in the French Indo-China opium trade. Untoned with attractive full frosty luster. **NGC MS-63.** \$2000-\$3000

52463 富字一兩正銀。印支半島鴉片貿易用銀元。無包漿，漂亮的霧狀銀光。 **NGC MS-63.** \$2000-\$3000



52466 Yunnan. Tael, ND (1943-44). L&M-433; K-940; KM-A2a; WS-0702; Lec-324. Struck for use in the French Indo-China opium trade. Ring of circular chatter in the obverse fields, along with the frequently seen weak strike on the reverse rim. A bright and lustrous piece with much eye appeal. **PCGS MS-61 Secure Holder.** \$1100-\$1300

52466 富字一兩正銀。印支半島鴉片貿易用銀元。正面底板有圓形淺痕，反面邊緣有長見的弱打現象。光澤豐富看起來耀眼。 **PCGS MS-61 Secure Holder.** \$1100-\$1300



52464 Yunnan. Tael, ND (1943-44). L&M-433; K-940; KM-A2a; WS-0702; Lec-324. Struck for use in the French Indo-China opium trade. Toned at rim with strong frosty luster. **NGC MS-62.** \$1000-\$1500

52464 富字一兩正銀。印支半島鴉片貿易用銀元。光澤極佳，外圈包漿。 **NGC MS-62.** \$1000-\$1500
Ex: Edgar Mandel Collection.



52467 Yunnan. Tael, ND (1943-44). L&M-433; K-940; KM-A2a; WS-0702; Lec-324. Struck for use in the French Indo-China opium trade. Lovely plum-rose toning with strong luster. **PCGS MS-61 Secure Holder.** \$1100-\$1300

52467 富字一兩正銀。印支半島鴉片貿易用銀元。梅子色包漿，光澤佳。 **PCGS MS-61 Secure Holder.** \$1100-\$1300



52468 Yunnan. Tael, ND (1943-44). L&M-433; K-940; KM-A2a; WS-0702; Lec-324. Struck for use in the French Indo-China opium trade. Partial toning on lustrous surfaces. **PCGS MS-61.** \$1100-\$1300

52468 富字一兩正銀。印支半島鴉片貿易用銀元。表面有光，局部包漿。 **PCGS MS-61.**..... \$1100-\$1300



52471 Yunnan. 1/2 Tael, ND (1943-44). L&M-434; K-941; KM-A1.2; WS-0703; Lec-322. Struck for use in the French Indo-China opium trade. Faint rose hued toning, exceptionally choice and a beautiful example. **NGC MS-64.** \$3000-\$4000

52471 富字半兩正銀。印支半島鴉片貿易用銀元。玫瑰色調包漿，極賞心悅目的一枚。
NGC MS-64...... \$3000-\$4000



52469 Yunnan. Tael, ND (1943-44). L&M-433; K-940; KM-A2a; WS-0702; Lec-324. Struck for use in the French Indo-China opium trade. Patchy old envelope toning over lustrous surfaces. **PCGS AU-58 Secure Holder.**.....\$600-\$800

52469 富字一兩正銀。印支半島鴉片貿易用銀元。表面光澤佳，有存放紙袋中形成的老包漿。
PCGS AU-58 Secure Holder......\$600-\$800



52472 Yunnan. 1/2 Tael, ND (1943-44). L&M-434; K-941; KM-A1.2; WS-0703; Lec-322. Struck for use in the French Indo-China opium trade. Decent strike with just a scattering of light marks. Attractive cheery blossom tone along the obverse rim adds much interest to the appearance. **PCGS MS-63 Secure Holder.** \$1000-\$1500

52472 富字半兩正銀。印支半島鴉片貿易用銀元。輕微的淺痕，正面邊緣櫻花色包漿非常悅目。
PCGS MS-63 Secure Holder. \$1000-\$1500



52470 Yunnan. Tael, ND (1943-44). L&M-433; K-940; KM-A2a; WS-0702; Lec-324. Struck for use in the French Indo-China opium trade. Superior overall luster with noticeable weakness to the striking of the rims noted. Not much in the way of actual wear, but with an abundance of marks and abrasions in the fields resulting in the assigned grade. **NGC AU-58.**\$600-\$800

52470 富字一兩正銀。印支半島鴉片貿易用銀元。光澤佳但邊緣有些弱打，並非真正有磨損。不過板底擦痕太多影響得分。 **NGC AU-58.**.....\$600-\$800



52473 Yunnan. 1/2 Tael, ND (1943-44). L&M-434; K-941; KM-A1.2; Lec-322; WS-0703. Struck for use in the French Indo-China opium trade. Strong full luster with some peripheral toning. **PCGS MS-63 Secure Holder.** \$1000-\$1500

52473 富字半兩正銀。印支半島鴉片貿易用銀元。全原光，有呈環形包漿。
PCGS MS-63 Secure Holder. \$1000-\$1500



52474 Yunnan. 1/2 Tael, ND (1943-44). L&M-434; K-941; KM-A1.2; Lec-322; WS-0703. Struck for use in the French Indo-China opium trade. Partially toned. Deep cobalt and lively golden hues over lustrous surfaces.

PCGS MS-63 Secure Holder. \$1000-\$1500

52474 富字半兩正銀。印支半島鴉片貿易用銀元。光澤豐富的底版上有局部呈深藍色及金色的包漿。

PCGS MS-63 Secure Holder. \$1000-\$1500



52477 Yunnan. 1/2 Tael, ND (1943-44). L&M-434; K-941; KM-A1.2; WS-0703; Lec-322. Struck for use in the French Indo-China opium trade. Nice strike with attractive toning.

PCGS AU-58 Secure Holder. \$350-\$500

52477 富字半兩正銀。印支半島鴉片貿易用銀元。壓印清晰，包漿極美。

PCGS AU-58 Secure Holder. \$350-\$500



52475 Yunnan. 1/2 Tael, ND (1943-44). L&M-434; K-941; KM-A1.2; WS-0703; Lec-322. Struck for use in the French Indo-China opium trade. Untoned with attractive frosty luster.

NGC MS-62. \$700-\$1000

52475 富字半兩正銀。印支半島鴉片貿易用銀元。無包漿，漂亮的霧狀光澤。 **NGC MS-62. \$700-\$1000**

Ex: Edgar Mandel Collection.



52478 Yunnan. Tael, ND (1943-44). L&M-435; K-939; KM-A3; WS-0704; Lec-325. Struck for use in the French Indo-China opium trade. Small stag's head type. Even and tranquil faint yellow-gold toning.

NGC MS-63. \$2000-\$3000

52478 正銀一兩。小鹿頭。印支半島鴉片貿易用銀元。均勻漂亮的金黃色包漿。 **NGC MS-63. \$2000-\$3000**



52476 Yunnan. 1/2 Tael, ND (1943-44). L&M-434; K-941; KM-A1.2; WS-0703; Lec-322. Struck for use in the French Indo-China opium trade. Nice strike with frosty luster.

PCGS AU-58 Secure Holder. \$350-\$500

52476 富字半兩正銀。印支半島鴉片貿易用銀元。圖文清晰霧狀光澤。 **PCGS AU-58 Secure Holder. \$350-\$500**



52479 Yunnan. Tael, ND (1943-44). L&M-435; K-939; KM-A3; WS-0704; Lec-325. Struck for use in the French Indo-China opium trade. Small stag's head. Impressive golden-amber hued toning.

PCGS MS-62 Secure Holder. \$1300-\$1600

52479 正銀一兩。小鹿頭。印支半島鴉片貿易用銀元。極美的金琥珀色包漿。

PCGS MS-62 Secure Holder. \$1300-\$1600



- 52480 Yunnan. Tael, ND (1943-44).** L&M-435; KM-A3; Hsu-304; WS-0704; Lec-325. Struck for use in the French Indo-China opium trade. Small stag's head. Light peripheral toning with nice luster. **PCGS AU-58+ Secure Holder.\$600-\$800**
- 52480** 正銀一兩。小鹿頭。印支半島鴉片貿易用銀元。輕微環狀包漿，光澤佳。
PCGS AU-58+ Secure Holder.\$600-\$800



- 52481 Yunnan. Tael, ND (1943-44).** L&M-436; KM-A4; WS-0705; Lec-326. **VERY SCARCE.** Large deer head. Struck for use in the French Indo-China opium trade. Light thin scratches on reverse. **PCGS Genuine—Scratch, AU Details Secure Holder.\$2000-\$3000**
- 52481** 正銀一兩。稀少。大鹿頭。印支半島鴉片貿易用銀元。反面有極輕微的刮痕。**PCGS Genuine—Scratch, AU Details Secure Holder.\$2000-\$3000**



- 52482 Yunnan-Szechuan. 20 Cash, CD (1906).** Y-11w; Hsu-326; CCC-568; Duan-2050; CL-YN.02 (under Yunnan). Considerable mint red, quite attractive. **NGC MS-64 RB.\$700-\$1000**
- 52482** 丙午戶部川滇大清銅幣二十文。原銅光可見，非常漂亮。**NGC MS-64 RB.\$700-\$1000**

SOVIET ISSUES
蘇維埃發行



LOTS 52483-52488



52483 Szechuan-Shensi Soviet. Dollar, 1934. L&M-891; K-808f; Y-513.2; WS-1343. Small solid stars. Attractive toning.
NGC AU-58. \$7000-\$9000

52483 一九三四年川陝省造幣廠造中華蘇維埃共和國壹圓。
小實心星。包漿極美。 NGC AU-58..... \$7000-\$9000
Ex: NC Collection.



52484 Szechuan-Shensi Soviet. Dollar, 1934. L&M-891; K-808; Y-513.1; WS-1343. Small solid stars. Toned.
PCGS EF-40 Secure Holder..... \$5000-\$7000

52484 一九三四年川陝省造幣廠造中華蘇維埃共和國壹圓。
小實心星。包漿。
PCGS EF-40 Secure Holder..... \$5000-\$7000



52485 Szechuan-Shensi Soviet. Dollar, 1934. L&M-891; K-808d; Y-513.5; WS-1343. Small solid stars. Hammer superimposed over sickle, hidden "O" in southern hemisphere of globe. An appealing example for this typically circulated type, without major marks and with sharp problem-free rims. Quite nice for the assigned grade.
PCGS VF-35 Secure Holder. \$2500-\$3500

52485 一九三四年川陝省造幣廠造中華蘇維埃共和國壹圓。
小實心星。鐵鎚在鐮刀上。地球內有隱藏的O記號。
沒有明顯碰傷，邊緣完好，對於這品種的流通幣來說非常不易。相當不錯的一枚。
PCGS VF-35 Secure Holder. \$2500-\$3500



52486 Szechuan-Shensi Soviet. 20 Cents, 1933. L&M-895; K-807; Y-508; WS-1338. Exceptionally scarce at this mint state level. Touch of weakness to the strike, but with fields that are totally original and unabraded, setting this coin apart from nearly all examples seen of the issue.
PCGS MS-62 Secure Holder. \$1000-\$1500

52486 一九三三年中華蘇維埃共和國貳角。極罕見的MS狀態。輕微的淺模現象，但底板全原光，非常的難得。
PCGS MS-62 Secure Holder. \$1000-\$1500



52487 Szechuan-Shensi Soviet. 20 Cents, 1933. L&M-895; K-807; Y-508; WS-1338.
PCGS AU-58 Secure Holder..... \$500-\$700

52487 一九三三年中華蘇維埃共和國貳角。
PCGS AU-58 Secure Holder..... \$500-\$700



52488 Szechuan-Shensi Soviet. 20 Cents, 1933. L&M-895; K-807; Y-508; WS-1338. A bit weakly struck through the legends with bold central devices. Good color and typical luster for the issue.
PCGS AU-55 Secure Holder..... \$350-\$500

52488 一九三三年中華蘇維埃共和國貳角。文字處有淺打現象，中央圖案清楚。以這品種來說，色澤及光度均佳。 PCGS AU-55 Secure Holder. \$350-\$500

FANTASY ISSUES

臆造幣



LOTS 52489-52499



52489 Fantasy Dollar, Year 1 (1821). K-B12; Bruce-M180; WS-1349-2. Empress Yun Lu and peacock issue. Toned with strong luster.

NGC Unc Details—Surface Hairlines.....\$500-\$700

52489 臆造壹圓型銀幣。道光元年。裕隆皇后及孔雀。包漿，光澤極佳。

NGC Unc Details—Surface Hairlines.....\$500-\$700



52490 Fantasy Dollar, ND (C. 1908). K-B19; Bruce-M130; WS-1349-8. Emperor Kuang Hsu issue.

NGC Unc Details—Surface Hairlines.....\$500-\$700

52490 臆造壹圓型銀幣。光緒皇帝像。

NGC Unc Details—Surface Hairlines.....\$500-\$700



52491 Fantasy Dollar, ND. K-B23; Bruce-M125; WS-1349-7. Emperor Kuang Hsu issue. Death of the Emperor commemorative. Some smoothing in the fields as is commonly seen for this issue, but no overt signs of repair.

NGC AU Details—Repaired.....\$350-\$500

52491 臆造壹圓型銀幣。光緒皇帝遺像。底板有常見的推平痕跡，但沒有明顯的修補現象。

NGC AU Details—Repaired.....\$350-\$500

*Ex: Stack's Bowers and Ponterio Sale #162 August 21 2011, Lot #60951.
Ex: Chin Family Collection.*



52492 Fantasy Dollar, ND (1916). K-B43; Bruce-M1346; WS-1349-34. Yuan Shih-kai as Hung Hsien. Mild toning with strong luster.

PCGS AU-55 Secure Holder.....\$1500-\$2000

52492 臆造洪憲元年壹圓銀幣。袁世凱帝服肖像。包漿柔美，光澤極佳。

PCGS AU-55 Secure Holder.....\$1500-\$2000



52493 Fantasy 5 Dollars, Year 1 (1916). cf. Bruce-1370. Silver. Yuan Shih-kai as Hung Hsien. Sharply struck and quite attractive.

PCGS Genuine—Cleaning, Unc Details Secure Holder.....\$400-\$600

52493 臆造洪憲元年伍圓銀幣。袁世凱帝服肖像。深打，極美。

PCGS Genuine—Cleaning, Unc Details Secure Holder.....\$400-\$600



52494 Fantasy Dollar, Year 9 (1920). K-pl. 189; Bruce-995; WS-1349-23. Nye Sze Chung commemorative. Well struck for the type, with light toning. Lustrous and appealing.

NGC MS-64.....\$2000-\$3000

52494 臆造民國九年壹圓銀幣。倪嗣冲紀念幣。壓印良好，輕微包漿。有光極美。

NGC MS-64.....\$2000-\$3000



- 52495 Kwangtung. Fantasy 1/2 Tael (5 Mace), ND (1904).** K-B35; Bruce-M15. Double Dragon Issue. Lustrous original example with sharp rims and generally mark-free. A highly coveted and always in demand issue.
NGC MS-63.\$1000-\$1500

- 52495** 臆造廣東半兩銀幣。仿壽字壹兩的設計。深打，沒有傷痕。市場行情始終不墜。
NGC MS-63.\$1000-\$1500



- 52496 Sinkiang. Sar (Tael), Year 1 (1912).** cf.L&M-833; cf.K-1250; cf.Y-42a; cf.WS-1316; Xinjiang-464. Fantasy. Four stripes of arabesque. Although stylistically very similar, the metal fabric appears somewhat different.
PCGS MS-63.\$2000-\$2500

- 52496** 民國元年王子餉銀一兩。臆造。四排花版。雖然風格非常近似，但金屬紋理還是不同的。
PCGS MS-63.\$2000-\$2500



- 52497 Szechuan-Tibet. Fantasy Dollar, ND.** K-B29; Bruce-M440. Light vertical hairlines that do not interfere with the overall appearance. Sharp details, a full uncirculated and highly desirable as such.
NGC Unc Details—Surface Hairlines.\$700-\$900

- 52497** 臆造四川壹圓盧比。輕微的垂直方向細痕但不影響整體美觀。細節深峻，完全未流通狀態，非常受市場喜愛。
NGC Unc Details—Surface Hairlines.\$700-\$900
Ex: Charles Schulz Collection.



- 52498 Szechuan-Tibet. Fantasy Dollar, ND.** cf.K-B29; Bruce-M445. Deliberate rub seen in the obverse fields affecting the color and tone, the portrait remains unharmed. Reverse looks nearly full uncirculated. Toned,
NGC AU Details—Surface Hairlines.\$500-\$700

- 52498** 臆造四川省壹圓盧比。正面底板被有意的擦拭影響色澤及包漿，但肖像部位不受影響。反面近未流通狀態。包漿。
NGC AU Details—Surface Hairlines.\$500-\$700
Ex: Charles Schulz Collection.

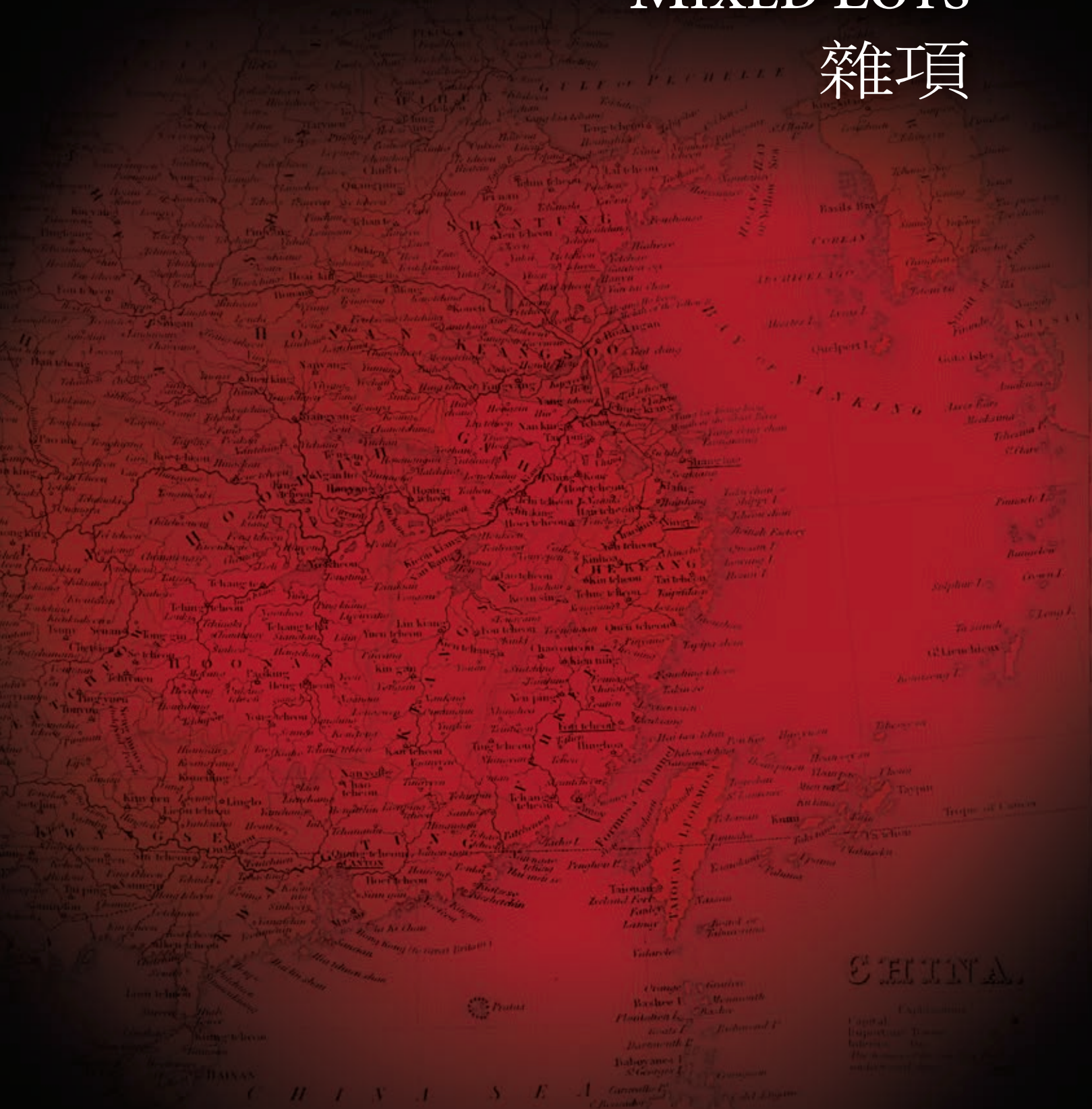


- 52499 Taiwan. Fantasy Tael, ND.** K-B37; Bruce-M260; WS-1349-53. Horse and dragon fantasy issue. Highly variegated and mottled toning. Full uncirculated for details, and with a super strike. The coin has much going for it to offset the details grade, and as a piece that is seldom offered and always in demand, it should generate much interest at its low opening bid. Sharply struck and quite attractive.
NGC Unc Details—Artificial Toning.\$1000-\$1500

- 52499** 臆造臺灣軍餉壹兩。龍馬圖。包漿斑駁雜亂。完全未流通狀態，壓印非常清晰。圖案有移位現象，這品種很少在市場出現，卻頗有需求，尤其是起拍價不高的時候。深打，非常漂亮。
NGC Unc Details—Artificial Toning.\$1000-\$1500

Mixed Lots

雜項



LOTS 52500-52529

- 52500 Lot of (20) Minor Coinage, ca. 1851-1929.** 20 pieces in lot. Includes some cast cash coins of Emperor Xianfeng, provincial and Republican silver 10, 20 and 50 Cents, a handful of provincial 10 Cash. Also included is a Mexican cob 8 Reales bearing test cuts and chopmarks and a Japanese Ichibu. Of note is a Fukien 10 Cash with added characters on the rim (C-10-8), a Fukien "FK CUSTOMS HOUSE" 10 Cash with large characters (Y-97) and a 10 Cash brockage of the Hunan Republic era type. A group with pieces in good condition and no surface issues to speak of. Close inspection is recommended as some of the older cast pieces are possibly newer recasts. Retail value of nearly \$1,400. **SOLD AS IS/NO RETURNS.**
VERY FINE-UNCIRCULATED.....\$600-\$800
- 52500** 清代民國輔幣一組。20枚。包括咸豐通寶、各省及民國壹角、二角及五角銀毫，也有十文銅元。另有一枚經切割的鷹洋、一枚日本一分銀。值得一看的是福建閩關十文大字、湖南十文疊打陰陽幣。市價美金1400元左右。請仔細檢視，有些古錢可能是新鑄。現況出售，概不退換。
VERY FINE-UNCIRCULATED.....\$600-\$800
- 52501 Provincial Crowns & Minors, ca. 1851-1932**
Approximately 100 pieces in lot. Includes pieces struck in brass, copper and silver as well as a few large cast copper cash coins of Emperor Xianfeng. Of note are several provincial Dollars from Szechuan, Yunnan, Chihli and Kwangtung as well as examples of all denominations in silver. Includes a 1911 Empire Dollar (L&M-37). Overall, a wholesome lot with hairlines and cleaning being the only issues of note on several of the silver pieces. The copper and brass cash pieces are generally circulated with a few having corrosion damage. Close examination is recommended as this lot contains a wide range of grades and some of the cash pieces appear to be later made recasts. Retail value of about \$1,900. **SOLD AS IS/NO RETURNS.**
GOOD-UNCIRCULATED.....\$900-\$1200
- 52501** 清代民國銀銅幣一組。100枚一組。包括機製銅幣、黃銅幣及銀幣，以及少數咸豐大錢。有四川、雲南、北洋及廣東的龍洋，其中之一為宣三。部分經清洗，或有表面瑕疵，銅幣多經流通，其中有些腐蝕。市價美金1900元左右。請仔細檢視，挑選必有收穫。現況出售，概不退換。
GOOD-UNCIRCULATED.....\$900-\$1200
- 52502 Crowns & Minors, ca. 1890-1934.** 10 pieces in lot. Includes: a Junk Dollar (L&M-110), a Memento Dollar (L&M-49), and a nice mix of Provincial pieces. Some of the provinces represented include Hupeh, Kwangtung and Szechuan. A few have been cleaned and/or have other defects. Close inspection advised. Approximate retail value of \$1,000. **SOLD AS IS/NO RETURNS. EXTREMELY FINE-BRILLIANT UNCIRCULATED.....\$400-\$600**
- 52502** 清代民國銀幣一組。10枚。包括一枚船洋、一枚小頭以及其他地方如湖北、廣東與四川。部分經清洗，或有表面瑕疵。市價美金1000元左右。請仔細檢視。現況出售，概不退換。**EXTREMELY FINE-BRILLIANT UNCIRCULATED.....\$400-\$600**
- 52503 Lot of (10) Dollars, ca. 1890-1911.** 10 pieces in lot. Comprised of Provincial Dollars from Kwangtung (L&M-133), Hupeh (L&M-182), Kiangnan (L&M-248 & 257), Yunnan (L&M-425) and two 1911 Dragon Dollars (L&M-37). All pieces are duplicated except those from Kiangnan, and the Hupeh pieces display different varieties in the swirl on the flaming pearl. All pieces show some sign of cleaning and/or polishing. Close inspection is recommended. Retail value of about \$1,800. **SOLD AS IS/NO RETURNS.**
Average grade **EXTREMELY FINE.....\$700-\$1000**
- 52503** 1890-1911年清代銀元一組。10枚。包括廣東光緒、湖北光緒、江南王寅及甲辰、雲南宣統及宣三2枚。湖北及江南外有重複。都有經清洗或拋光。品相平均EF級。市價美金1800元左右。請仔細檢視。現況出售，概不退換。**EXTREMELY FINE.....\$700-\$1000**
- 52504 Mixed Lot. Silver Crowns & Minors, ca. 1895-1911.** 12 pieces in lot. Includes: (10) silver dollars from the Empire and provinces of Kiangnan, Chihli, Kwangtung, and Hupeh, as well as (2) silver minors from Sinkiang. Some cleaning or surface hairlines may be present, and one of the Sinkiang minors has previously been mounted. Other surface issues may be present, close inspection advised. In general, none better than Very Fine. Nice accumulation of large silver coinage. Approximate retail value of \$1,300. **SOLD AS IS/NO RETURNS.** Average grade
VERY FINE.....\$600-\$800
- 52504** 清代銀幣一組。12枚。其中10枚為清中央及江南、北洋、廣東及湖北；2枚新疆銀角，其一有改銀飾痕跡。部分經清洗，或有表面瑕疵，VF或以下。市價美金1300元左右。請仔細檢視。現況出售，概不退換。
VERY FINE.....\$600-\$800
- 52505 Certified Crowns & Minors, ca. 1903-32.** 13 pieces in lot. All pieces certified by NGC or PCGS except for a single National Numismatic Certification holder. Includes provincial and Republic silver coins along with a few provincial 10 and 20 Cash pieces. Of note is a ND Kirin 20 Cash (Y-178), a 1908 Chihli Dollar (L&M-465) plus a 1920 Yuan Shih-kai Dollar (L&M-77). Nearly half the coins are details graded for either chopmarks, damage, corrosion or cleaning. Still, a captivating assortment of Chinese coins, and all certified as genuine. Retail value of about \$800. Close inspection advised. **SOLD AS IS/NO RETURNS.**
VERY GOOD-ALMOST UNCIRCULATED.\$350-\$500
- 52505** 清代及民國評級銀銅幣一組。13枚。全部由NGC或PCGS鑑定，清民銀幣及地方銅元。包括北洋三十四年、袁九及吉林二十文等。部分有戳記、刮傷、清洗、或有表面瑕疵。市價美金800元左右。請仔細檢視。現況出售，概不退換。**VERY GOOD-ALMOST UNCIRCULATED.....\$350-\$500**

52506 Silver Crowns & Minors, ca. 1911-34. 43 pieces in lot. Comprised of silver Dollars, mostly from the Republic era but with a few 1911 Dragon Dollars (L&M-37) and a 1912 Szechuan Dollar (L&M-366), and 50 Cent pieces from Yunnan (L&M-422 & 430). Most pieces are fairly well circulated, but a few pieces with only mild evidence of handling and circulation. Several of the Republic Dollars have been holed or chopmarked, many pieces with evidence of prior cleaning. Close inspection is recommended. **SOLD AS IS/NO RETURNS.**
FINE-ALMOST UNCIRCULATED.\$500-\$700

52506 清代民國銀幣一組。43枚。銀元主要為民國時期，但有幾枚宣三及一枚大漢；半元的有新雲南及雙旗。多半有流通，有些則狀態極佳。部分民國的有打戳或清洗。請仔細檢視。現況出售，概不退換。
FINE-ALMOST UNCIRCULATED.\$500-\$700

52507 Lot of (60) Memento Dollars, ND (1927). L&M-49; K-608; Y-318a. Approximately 60 pieces in lot. A collection of Memento Dollars which in addition to the centrally minted types features portrait and floral varieties struck by various local governments and warlords. A few pieces with English legend varieties and doubled strikes. An excellent assortment for study and variety comparison, particularly of the warlord types. Most pieces with some kind of surface issue including cleaning, scratches, minor corrosion etc. but some pieces with nice luster and minimal evidence of circulation. Close inspection is recommended. **SOLD AS IS/NO RETURNS. VERY FINE-ALMOST UNCIRCULATED.\$2000-\$3000**

52507 國紀念幣六角星一組。60枚。孫像開國紀念幣六角星。各地所造的在頭像、花飾等多有不同；部分的英文錯誤、重複打印等，特別是軍閥版的變化很多。部分有刮傷、經清洗、或有表面瑕疵、腐蝕等；有些帶光及輕微流通。請仔細檢視。現況出售，概不退換。
VERY FINE-ALMOST UNCIRCULATED.\$2000-\$3000



52508 Lot of (50) Memento Dollars, ND (1927). L&M-49; K-608; Y-318a; WS-0161. 50 pieces in lot. An array of six point rosette type Memento Dollars. A good group for study and comparison which includes some minor varieties. Some pieces with scratches, verdigris, evidence of cleaning or other surface issues. Should be examined. **SOLD AS IS/NO RETURNS.**
VERY FINE-EXTREMELY FINE.\$1500-\$2000

52508 孫中山像開國紀念壹圓銀幣一組。50枚。六角星50枚。適合孫小頭幣版別研習與比較用。部分有刮傷、經清洗、或有表面瑕疵。請仔細檢視。現況出售，概不退換。
VERY FINE-EXTREMELY FINE.\$1500-\$2000



- 52509 Lot of (50) Memento Dollars, ND (1927).** L&M-49; K-608; Y-318a; WS-0161. 50 pieces in lot. An array of six point rosette type Memento Dollars. A good group for study and comparison which includes some minor varieties. Some pieces with scratches, verdigris, evidence of cleaning or other surface issues. Should be examined. **SOLD AS IS/NO RETURNS.**
VERY FINE-EXTREMELY FINE.....\$1500-\$2000
- 52509** 孫中山像開國紀念壹圓銀幣一組。50枚。六角星50枚。適合孫小頭銀幣版別研習與比較用。部分有刮傷、經清洗、或有表面瑕疵。請仔細檢視。現況出售，概不退換。 **VERY FINE-EXTREMELY FINE.\$1500-\$2000**



- 52510 Lot of (50) Memento Dollars, ND (1927).** L&M-49; K-608; Y-318a; WS-0161. 50 pieces in lot. An array of six point rosette type Memento Dollars. A good group for study and comparison which includes some minor varieties. Some pieces with scratches, verdigris, evidence of cleaning or other surface issues. Should be examined. **SOLD AS IS/NO RETURNS.**
VERY FINE-EXTREMELY FINE..... \$1500-\$2000
- 52510 孫中山像開國紀念壹圓銀幣一組。** 50枚。六角星版50枚。適合孫小頭銀幣版別研習與比較用。部分有刮傷、經清洗、或有表面瑕疵。請仔細檢視。現況出售，概不退換。 **VERY FINE-EXTREMELY FINE..... \$1500-\$2000**



- 52511 Lot of (50) Memento Dollars, ND (1927).** L&M-49; K-608; Y-318a; WS-0161. 50 pieces in lot. An array of six point rosette type Memento Dollars. A good group for study and comparison which includes some minor varieties. Some pieces with scratches, verdigris, evidence of cleaning or other surface issues. Should be examined. **SOLD AS IS/NO RETURNS.**
VERY FINE-EXTREMELY FINE..... \$1500-\$2000
- 52511** 孫中山像開國紀念壹圓銀幣一組。50枚。六角星版50枚。適合孫小頭銀幣版別研習與比較用。部分有刮傷、經清洗、或有表面瑕疵。請仔細檢視。現況出售，概不退换。 **VERY FINE-EXTREMELY FINE..... \$1500-\$2000**



- 52512 **Lot of (46) Memento Dollars, ND (1927).** L&M-49; K-608; Y-318a; WS-0161. 46 pieces in lot. An array of six point rosette type Memento Dollars. A good group for study and comparison which includes some minor varieties. Some pieces with scratches, verdigris, evidence of cleaning or other surface issues but several with very nice luster and minimal traces of circulation. Should be examined.
SOLD AS IS/NO RETURNS.
VERY FINE-ALMOST UNCIRCULATED..... \$1400-\$1800
- 52512 孫中山像開國紀念壹圓銀幣。六角星版。46枚一組。有多種不同版別，適合研習與比較用的孫小頭六星版。部分經清洗，或有表面瑕疵。若干僅輕微流通仍有原光。請仔細檢視。現況出售，概不退換。
VERY FINE-ALMOST UNCIRCULATED..... \$1400-\$1800



- 52513 **Lot of (50) Yuan Shih-kai Dollars, Year 3 (1914).** L&M-63; K-646; Y-329; WS-0174-1. 50 pieces in lot. A selection of Yuan Shih-kai Dollars. A good group for study or comparison which includes an array of varieties, none with the hidden "O" mintmark. Several pieces with scratches, evidence of cleaning, tape residue or other surface issues. Should be examined. **SOLD AS IS/NO RETURNS. FINE-EXTREMELY FINE.**.....\$1500-\$2500
- 52513 民國三年袁世凱像壹圓銀幣一組。50枚。適合袁像幣版別研習與比較用，內無O版。部分有刮傷、清洗、或有表面瑕疵。請仔細檢視。現況出售，概不退換。 **FINE-EXTREMELY FINE.**\$1500-\$2500



- 52514 Lot of (50) Yuan Shih-kai Dollars, Year 3 (1914).** L&M-63; K-646; Y-329; WS-0174-1. 50 pieces in lot. A selection of Yuan Shih-kai Dollars. A good group for study or comparison which includes an array of varieties, none with the hidden "O" mintmark. Several pieces with scratches, evidence of cleaning, tape residue or other surface issues. Should be examined. **SOLD AS IS/NO RETURNS. FINE-EXTREMELY FINE.**..... **\$1500-\$2500**
- 52514** 民國三年袁世凱像壹圓銀幣一組。50枚。適合袁像幣版別研習與比較用，內無O版。部分有刮傷、清洗、或有表面瑕疵。請仔細檢視。現況出售，概不退換。 **FINE-EXTREMELY FINE.** **\$1500-\$2500**



- 52515 **Lot of (50) Yuan Shih-kai Dollars, Year 3 (1914).** L&M-63; K-646; Y-329; WS-0174-1. 50 pieces in lot. A selection of Yuan Shih-kai Dollars. A good group for study or comparison which includes an array of varieties, none with the hidden "O" mintmark. Several pieces with scratches, evidence of cleaning, tape residue or other surface issues. Should be examined. **SOLD AS IS/NO RETURNS. FINE-EXTREMELY FINE.** \$1500-\$2500
- 52515 民國三年袁世凱像壹圓銀幣一組。50枚。適合袁像幣版別研習與比較用，內無O版。部分有刮傷、清洗、或有表面瑕疵。請仔細檢視。現況出售，概不退换。 **FINE-EXTREMELY FINE.** \$1500-\$2500



- 52516 Lot of (50) Yuan Shih-kai Dollars, Year 3 (1914). L&M-63; K-646; Y-329; WS-0174-1. 50 pieces in lot. A selection of Yuan Shih-kai Dollars. A good group for study or comparison which includes an array of varieties, none with the hidden "O" mintmark. Several pieces with scratches, evidence of cleaning, tape residue or other surface issues. Should be examined. **SOLD AS IS/NO RETURNS. FINE-EXTREMELY FINE.**.....\$1500-\$2500
- 52516 民國三年袁世凱像壹圓銀幣一組。50枚。適合袁像幣版別研習與比較用，內無O版。部分有刮傷、清洗、或有表面瑕疵。請仔細檢視。現況出售，概不退換。 **FINE-EXTREMELY FINE.**\$1500-\$2500



- 52517 **Lot of (50) Yuan Shih-kai Dollars, Year 3 (1914).** L&M-63; K-646; Y-329; WS-0174-1. 50 pieces in lot. A selection of Yuan Shih-kai Dollars. A good group for study or comparison which includes an array of varieties, none with the hidden "O" mintmark. Several pieces with scratches, evidence of cleaning, tape residue or other surface issues. Should be examined. **SOLD AS IS/NO RETURNS.**
FINE-EXTREMELY FINE...... **\$1500-\$2500**
- 52517 民國三年袁世凱像壹圓銀幣一組。50枚。適合袁像幣版別研習與比較用，但沒有O版。部分有刮傷、經清洗、或有表面瑕疵。請仔細檢視。現況出售，概不退换。◦ **FINE-EXTREMELY FINE.**..... **\$1500-\$2500**



- 52518 Lot of (30) Yuan Shih-kai Dollars, Year 3 (1914).** L&M-63; K-646; Y-329; WS-0174-1. 30 pieces in lot. A selection of Yuan Shih-kai Dollars. A good group for study or comparison which includes an array of varieties, none with the hidden "O" mintmark. Several pieces with scratches, evidence of cleaning, tape residue or other surface issues but a few in better than average condition with nice remaining luster and minimal circulation. Should be examined. **SOLD AS IS/NO RETURNS.**
EXTREMELY FINE-ALMOST UNCIRCULATED. \$1000-\$1500
- 52518** 民國三年袁世凱像壹圓銀幣一組。30枚。一組袁像銀幣，共30枚。包括不同版別，適合深度研習與比較用，但沒有O版。部分有刮痕、清洗或其他表面異狀，狀態在一般以上，輕微流通，帶光。請仔細檢視。現況出售，概不退換。
EXTREMELY FINE-ALMOST UNCIRCULATED. \$1000-\$1500



- 52519 Lot of (57) Yuan Shih-kai Dollars, Year 9 (1920).** L&M-77; K-666; Y-329.6; WS-0181-1. Approximately 57 pieces in lot. An array of Yuan Shih-kai Dollars featuring a few varieties. Also included is an 1870-FR Guanajuato Mexican 8 Reales with some scattered small chopmarks. Some pieces with scratches, evidence of cleaning, residue or other surfaces issues but a few with attractive luster and minimal circulation wear. Should be examined. **SOLD AS IS/NO RETURNS.**
VERY FINE-ALMOST UNCIRCULATED..... \$1700-\$2700
- 52519** 民國九年造袁世凱像壹圓銀幣一組。57枚。適合袁像幣版別研習與比較用，包括一枚有刮傷及戳記的1870-FR版鷹洋。部分有刮傷、清洗、或有表面瑕疵。若干僅輕微流通，有原光。請仔細檢視。現況出售，概不退换。
VERY FINE-ALMOST UNCIRCULATED..... \$1700-\$2700



- 52520 Lot of (48) Yuan Shih-kai Dollars, Year 10 (1921). L&M-79; K-668; Y-329.6; WS-0183-1. 48 pieces in lot. A selection of Yuan Shih-kai Dollars including several varieties good for study or comparison. Some pieces with scratches, evidence of cleaning, residue or other surface issues. Should be examined. **SOLD AS IS/NO RETURNS.**
VERY FINE-ALMOST UNCIRCULATED..... \$1500-\$2500
- 52520 民國十年造袁世凱像壹圓銀幣一組。48枚。適合袁像幣版別研習與比較用。部分有刮傷、經清洗、或有表面瑕疵。請仔細檢視。現況出售，概不退換。 **VERY FINE-ALMOST UNCIRCULATED..... \$1500-\$2500**



- 52521 Lot of (48) Yuan Shih-kai Dollars, Year 10 (1921).** L&M-79; K-668; Y-329.6; WS-0183-1. 48 pieces in lot. A selection of Yuan Shih-kai Dollars including several varieties good for study or comparison. Some pieces with scratches, evidence of cleaning, residue or other surface issues. Should be examined. **SOLD AS IS/NO RETURNS.**
VERY FINE-ALMOST UNCIRCULATED..... \$1500-\$2500
- 52521** 民國十年造袁世凱像壹圓銀幣一組。48枚。48枚。適合袁像幣版別研習與比較用。部分有刮傷、經清洗、或有表面瑕疵。請仔細檢視。現況出售，概不退換。 **VERY FINE-ALMOST UNCIRCULATED. \$1500-\$2500**
- 52522 Lot of (20) Dollars, ca. 1914-1921.** 20 pieces in lot. Comprised of Yuan Shih-kai Dollars. Includes: (6) Year 3 (1914) Dollars (L&M-63), (1) Year 9 (1920) Dollar (L&M-77) and (13) Year 10 (1921) Dollars (L&M-79). None with hidden "O" mintmarks but includes several minor varieties. A rather high quality group in fact with the majority of pieces being very near to or mint state with the only issues of note being remnants of inkchops on a few pieces and a few stray hairlines on even less. Well worth closer inspection. Retail value of about \$2,200. **SOLD AS IS/NO RETURNS.**
ALMOST UNCIRCULATED-UNCIRCULATED..... \$900-\$1200
- 52522** 袁像銀元一組。20枚。包括三年6枚、九年1枚、十年13枚。無O版，但有其他形式。狀態很好的一組，多數接近或為MS級，小部分或有表面瑕疵。市價美金2200元左右。請仔細檢視。現況出售，概不退換。
ALMOST UNCIRCULATED-UNCIRCULATED..... \$900-\$1200



- 52523 Lot of (50) Sun Yat-sen Dollars, Year 23 (1934).** L&M-110; K-624; Y-345; WS-0146. 50 pieces in lot. An array of Sun Yat-sen "Junk" Dollars for study or comparison. Some pieces with scratches, cleaning or other surfaces issues. Should be examined. **SOLD AS IS/NO RETURNS.VERY FINE-EXTREMELY FINE..... \$1500-\$2000**
- 52523** 民國二十三年孫中山像壹圓銀幣一組。50枚。適合帆船銀幣版別研習與比較用。部分有刮傷、清洗、或有表面瑕疵。請仔細檢視。現況出售，概不退换。**VERY FINE-EXTREMELY FINE..... \$1500-\$2000**



- 52524 Lot of (50) Sun Yat-sen Dollars, Year 23 (1934)** L&M-110; K-624; Y-345; WS-0146. 50 pieces in lot. An array of Sun Yat-sen "Junk" Dollars for study or comparison. Some pieces with scratches, cleaning or other surfaces issues. Should be examined. **SOLD AS IS/NO RETURNS.VERY FINE-EXTREMELY FINE..... \$1500-\$2000**
- 52524** 民國二十三年孫中山像壹圓銀幣一組。50枚。適合帆船銀幣版別研習與比較用。部分有刮傷、經清洗、或有表面瑕疵。請仔細檢視。現況出售，概不退换。**VERY FINE-EXTREMELY FINE..... \$1500-\$2000**



- 52525 **Lot of (50) Sun Yat-sen Dollars, Year 23 (1934).** L&M-110; K-624; Y-345; WS-0146. 50 pieces in lot. An array of Sun Yat-sen "Junk" Dollars for study or comparison. Some pieces with scratches, cleaning or other surfaces issues. Should be examined. **SOLD AS IS/NO RETURNS. VERY FINE-EXTREMELY FINE.**..... **\$1500-\$2000**
- 52525 民國二十三年孫中山像壹圓銀幣一組。50枚。帆船銀幣50枚。適合孫像帆船幣版別研習與比較用。部分有刮傷、經清洗、或有表面瑕疵。請仔細檢視。現況出售，概不退換。 **VERY FINE-EXTREMELY FINE.** **\$1500-\$2000**



- 52526 Lot of (36) Sun Yat-sen Dollars, Year 23 (1934).** L&M-110; K-624; Y-345; WS-0146. 36 pieces in lot. An array of Sun Yat-sen "Junk" Dollars for study or comparison. Some pieces with scratches, cleaning or other surfaces issues but some with good luster and minimal circulation wear. Should be examined. **SOLD AS IS/NO RETURNS. VERY FINE-ALMOST UNCIRCULATED..... \$1000-\$1500**
- 52526** .民國二十三年孫中山像壹圓銀幣一組。36枚。一組36枚帆船銀幣，適合研習與比較用。部分有刮傷、經清洗，或有表面瑕疵。若干僅輕微流通，表面光澤極佳。請仔細檢視。現況出售，概不退換。
VERY FINE-ALMOST UNCIRCULATED..... \$1000-\$1500
- 52527 Crowns & Minors, ca. 1914-34.** 35 pieces in lot. Includes: (14) Yuan Shih-kai Dollars of varying years, (9) Sun Yat-sen Dollars, 1934, (1) Sun Yat-sen Dollar, 1933, (3) Memento Dollars, (5) Yuan Shih-kai 10 Cents issues, and three other minor issues, including one copper. Generally original material, a few cleaned and a few with minor surface issues, otherwise grading from Very Fine to Almost Uncirculated. Careful examination may reward the winning bidder. Approximate retail value of \$1,400. **SOLD AS IS/NO RETURNS. VERY FINE-ALMOST UNCIRCULATED..... \$650-\$850**
- 52527** 民國銀銅幣一組。35枚。包括袁大頭14枚；帆船二十二枚、二十三9枚；孫小頭3枚；袁頭壹毫5枚。其他有三枚銀毫、銅元一枚。部分經清洗，或有表面瑕疵。VF至AU級，仔細挑選必有收穫。市價美金1400元左右。請仔細檢視。現況出售，概不退換。
VERY FINE-ALMOST UNCIRCULATED..... \$650-\$850
- 52528 Crowns & Minors, ca. 1914-34.** 13 pieces in lot. All certified by NGC or PCGS. Mostly Yuan Shih-kai, Memento and Sun Yat-sen Junk Dollars. Also includes a 1926 Dragon and Peacock 20 Cent (L&M-82), a 1927 Sun Yat-sen 20 Cent (L&M-847) and of particular note is one of the Memento Dollars which features a three leaf floral variety. About half of the pieces have been given details grades for cleaning or surface hairlines. Retail value of more than \$1,300. **SOLD AS IS/NO RETURNS. NGC AU Details--Surface Hairlines to PCGS MS-61 Secure Holder..... \$500-\$700**
- 52528** 民國銀幣一組。13枚。全部經NGC或PCGS評分。以大頭、小頭及船洋為主。還有龍鳳二角、總理紀念幣各一。小頭中有一枚三葉花。若干有清洗或刮痕。市價美金1300元左右。請仔細檢視。現況出售，概不退換。
NGC AU Details--Surface Hairlines to PCGS MS-61 Secure Holder..... \$500-\$700
- 52529 Provincial Minors, ca. 1890-1949.** 21 pieces in lot. Features mostly NGC and PCGS certified silver minor coins from Kwangtung, Kiangnan, Fukien, Hupeh, Szechuan and Yunnan. Heaviest in new style Kwangtung 10 and 20 Cents. Includes a nice Yunnan 10 Cent (L&M-424), mint state crossed flags and capitol hall Yunnan 20 Cents (L&M-431/2), a mint state 1931 Fukien Canton Martyrs 20 Cent (L&M-852) and a lustrous nearly uncirculated Szechuan 50 Cash (Y-449a). Many mint state pieces, a few with details grades for cleaning, surface hairlines or other issues. Retail value in excess of \$2,000. Well worth closer inspection. **SOLD AS IS/NO RETURNS. AU-50 to MS-64..... \$800-\$1200**
- 52529** 清代及民國時期輔幣一組。21枚。多數經銀幣評級，有廣東、江南、福建、湖北、四川及雲南。主要是廣東壹毫、貳毫；其他有新雲南一角、MS級雙旗、大會堂；MS級福建黃花崗，及近未使用的四川五十錢。部分經清洗，或有表面瑕疵。AU-50至 MS-64。市價美金2000元左右。請仔細檢視。現況出售，概不退換。
AU-50 to MS-64..... \$800-\$1200

END OF SESSION C

THE AUGUST 2015 HONG KONG AUCTION

SESSION D

MODERN CHINESE COINS

現代中國錢幣



WEDNESDAY, AUGUST 26, 2015 10:00 AM HONG KONG TIME

TUESDAY, AUGUST 25, 2015 7:00 PM PACIFIC TIME

LOTS 53001-53600

EXTREMELY RARE 1982 Pattern 100 Yuan with Denomination & the Great Wall Reverse 珍罕1982年100元背長城圖案樣幣



- 53001 100 Yuan Pattern, 1982. Panda Series.** 32 mm; 12 gms. **EXTREMELY RARE.** A little known brass pattern for the first 1 Ounce gold Panda series. This issue shares the same obverse design elements as the medallic coins we know today, but with the denomination of 100 Yuan next to the seated panda. The reverse, while used on other commemoratives later in the 1980s and early 1990s, was never adopted for the bullion series. This pattern displays the date below the Great Wall on reverse. Exceptionally nice for the assigned grade, with noticeable mostly transparent tone enhancing the overall appearance of the coin. A seldom offered pattern in superlative condition, and with significant relevance to the formative years of modern Chinese numismatics.
NGC PROOF-65 ULTRA CAMEO..... \$75,000-\$100,000
- 53001** 1982 年100元。熊貓系列。樣幣。32 mm，12克。極罕見。對這枚金熊貓1盎司章第一次發行年的黃銅樣所知極其有限。它與現在所見的無面額章不同，在熊貓旁有“100元”字樣。反面的設計用在1980及1990年代的紀念幣上，沒有被其他計重幣採用。這枚樣幣的年度位置在長城下方。狀態非常之好，清澈的色澤使它格外賞心悅目。非常難得的機會，能夠收藏到近代中國錢幣中頂級的樣幣。
NGC PROOF-65 ULTRA CAMEO..... \$75,000-\$100,000

EXTREMELY RARE 1982 100 Yuan Panda Pattern with Denomination 1982 年熊貓100元面額樣幣



- 53002 100 Yuan, 1982. EXTREMELY RARE.** A little known brass pattern for the first 1 Ounce gold Panda issue. This pattern shares many of the same design elements as the medallic coins we know today, but with the denomination (100 Yuan) next to the seated Panda. When launching the Panda series in 1982, the China mint intended to produce bullion coins with denominations. It was later decided to remove the values in an attempt to follow the success of the South African Krugerrand. The pattern offered here displays the Temple of Heaven with the date below on the reverse, which very closely resembles the reverse adopted for the regular bullion production that same year. Lightly toned with highly reflective proof fields. A seldom offered pattern in superlative condition, and with significant relevance to the formative years of modern Chinese numismatics.
NGC PROOF-65 ULTRA CAMEO..... \$75,000-\$100,000
- 53002 1982 年100元。樣幣。極罕見。**對這枚熊貓1盎司第一次發行年的黃銅樣所知非常有限。它與現在所見的無面額章不同，在熊貓旁有“100元”字樣。顯示1982年熊貓系列發表時原本是要帶面值的，後來因南非富格林金幣的成功而取消了面值。此枚樣幣的反面是天壇，日期在底下，與同年發行的版式非常相似。鏡面精製底板光澤極佳，有輕微的包漿。難得的頂級狀況樣幣，是收藏近代中國錢幣玩家絕佳的機會。
NGC PROOF-65 ULTRA CAMEO..... \$75,000-\$100,000



- 53003 1 Ounce, 1982. Panda Series. cf.Fr-B4; Bruce-MB11; PAN-2a. First year of issue.
PCGS MS-67 Secure Holder. \$2400-\$2800
- 53003 1982年1盎司銀章。熊貓系列。發行的第一個年度。
PCGS MS-67 Secure Holder. \$2400-\$2800



- 53004 1 Ounce, 1982. Panda Series. cf.Fr-B4; Bruce-MB11; PAN-2a. NGC MS-67. \$2400-\$2800
- 53004 1982年1盎司。熊貓系列。 NGC MS-67. \$2400-\$2800



- 53005 1 Ounce Medal, 1982. Panda Series. cf.Fr-B4; Bruce-MB11; PAN-2a. NGC MS-67. \$2400-\$2800
- 53005 1982年1盎司金章。熊貓系列。
NGC MS-67. \$2400-\$2800



- 53006 1 Ounce, 1982. Panda Series. cf.Fr-B4; Bruce-MB11; PAN-2a. First year of issue. NGC MS-66. \$2200-\$2600
- 53006 1982年1盎司章。熊貓系列。熊貓系列的第一個發行年度。 NGC MS-66. \$2200-\$2600



- 53007 1 Ounce, 1982. Panda Series. cf.Fr-B4; Bruce-MB11; PAN-2a. NGC MS-62. \$1200-\$1500
- 53007 1982年1盎司。熊貓系列。
NGC MS-62. \$1200-\$1500



- 53008 1/2 Ounce, 1982. Panda Series. cf.Fr-B5; Bruce-MB10; PAN-3a. NGC MS-69. \$1600-\$2000
- 53008 1982年1/2盎司。熊貓系列。 NGC MS-69. \$1600-\$2000



- 53009 1/2 Ounce, 1982. Panda Series. cf.Fr-B5; Bruce-MB10; PAN-3a. NGC MS-68. \$1500-\$1800
- 53009 1982年1/2盎司。熊貓系列。
NGC MS-68. \$1500-\$1800



- 53010 1/2 Ounce, 1982. Panda Series. cf.Fr-B5; Bruce-MB10; PAN-3a. NGC MS-68. \$1500-\$1800
- 53010 1982年1/2盎司。熊貓系列。 NGC MS-68. \$1500-\$1800



- 53011 100 Yuan, 1983. Panda Series. Fr-B4; KM-72; PAN-6a. PCGS MS-69 Secure Holder. \$1800-\$2200
- 53011 1983年100元。熊貓系列。
PCGS MS-69 Secure Holder. \$1800-\$2200



- 53012 100 Yuan, 1983. Panda Series. Fr-B4; KM-72; PAN-6a.
PCGS MS-68. \$1500-\$1800
- 53012 1983 年100元。熊貓系列。
PCGS MS-68. \$1500-\$1800



- 53013 100 Yuan, 1983. Panda Series. Fr-B4; KM-72; PAN-6a.
NGC MS-68. \$1500-\$1800
- 53013 1983年100元。熊貓系列。
NGC MS-68. \$1500-\$1800



- 53014 100 Yuan, 1983. Panda Series. Fr-B4; KM-72; PAN-6a.
Sealed in mint issue plastic. Better date and in as-struck
condition without tone, fog or spots. Quite nice.
GEM BRILLIANT UNCIRCULATED. \$1300-\$1600
- 53014 1983 年100元。熊貓系列。原廠塑袋密封。年度好，
無斑點、氧化或起霧。非常漂亮。
GEM BRILLIANT UNCIRCULATED. \$1300-\$1600



- 53015 50 Yuan, 1983. Panda Series. Fr-B5; KM-71; PAN-7a.
PCGS MS-68 Secure Holder. \$600-\$700
- 53015 1983 年50元。熊貓系列。
PCGS MS-68 Secure Holder. \$600-\$700



- 53016 10 Yuan, 1983. Panda Series. KM-67; PAN-11a.
NGC PROOF-69 ULTRA CAMEO. \$1800-\$2200
- 53016 1983 年10元。熊貓系列。
NGC PROOF-69 ULTRA CAMEO. \$1800-\$2200



- 53017 10 Yuan, 1983. Panda Series. KM-67; PAN-11a. No spots,
tone or fog, an absolutely sensational state of preservation
for a 30+ year-old proof. Thick frosted devices and legends
with no breaks to the luster.
NGC PROOF-69 CAMEO. \$1500-\$2000
- 53017 1983 年10元。熊貓系列。無斑點、氧化或起霧。超過
三十年仍然保持完美。霜面部分無亮點。
NGC PROOF-69 CAMEO. \$1500-\$2000



- 53018 100 Yuan, 1984. Panda Series. Fr-B4; KM-91; PAN-13a.
PCGS MS-69 Secure Holder. \$1800-\$2200
- 53018 1984 年100元。熊貓系列。
PCGS MS-69 Secure Holder. \$1800-\$2200



- 53019 100 Yuan, 1984. Panda Series. Fr-B4; KM-91; PAN-13a.
PCGS MS-68 Secure Holder. \$1400-\$1600
- 53019 1984 年100元。熊貓系列。
PCGS MS-68 Secure Holder. \$1400-\$1600



53020 100 Yuan, 1984. Panda Series. Fr-B4; KM-91; PAN-13a.
NGC MS-67..... \$1300-\$1500

53020 1984年100元。熊貓系列。
NGC MS-67..... \$1300-\$1500



53021 50 Yuan, 1984. Panda Series. Fr-B5; KM-90; PAN-14a.
PCGS MS-69 Secure Holder. \$600-\$700

53021 1984年50元。熊貓系列。
PCGS MS-69 Secure Holder. \$600-\$700



53022 10 Yuan, 1984. Panda Series. KM-87; PAN-19a.
NGC PROOF-69 ULTRA CAMEO..... \$900-\$1100

53022 1984年10元。熊貓系列。
NGC PROOF-69 ULTRA CAMEO..... \$900-\$1100



53023 10 Yuan, 1984. Panda Series. KM-87; PAN-19a.
NGC PROOF-69 ULTRA CAMEO..... \$900-\$1100

53023 1984年10元。熊貓系列。
NGC PROOF-69 ULTRA CAMEO..... \$900-\$1100



53024 10 Yuan, 1984. Panda Series. KM-87; PAN-19a.
NGC PROOF-69 ULTRA CAMEO..... \$900-\$1100

53024 1984年10元。熊貓系列。
NGC PROOF-69 ULTRA CAMEO..... \$900-\$1100



53025 10 Yuan, 1984. Panda Series. KM-87; PAN-19a.
NGC PROOF-69 ULTRA CAMEO..... \$900-\$1100

53025 1984年10元。熊貓系列。
NGC PROOF-69 ULTRA CAMEO..... \$900-\$1100



53026 10 Yuan, 1984. Panda Series. KM-87; PAN-19a.
PCGS PROOF-69 DEEP CAMEO..... \$900-\$1100

53026 1984年10元。熊貓系列。
PCGS PROOF-69 DEEP CAMEO..... \$900-\$1100



53027 10 Yuan, 1984. Panda Series. KM-87; PAN-19a.
PCGS PROOF-68 DEEP CAMEO..... \$800-\$1000

53027 1984年10元。熊貓系列。
PCGS PROOF-68 DEEP CAMEO..... \$800-\$1000



53028 10 Yuan, 1984. Panda Series. KM-87; PAN-19a.
PCGS PROOF-68 DEEP CAMEO..... \$800-\$1000

53028 1984年10元。熊貓系列。
PCGS PROOF-68 DEEP CAMEO..... \$800-\$1000



53029 1 Ounce Silver Medal, 1984. Panda Series. Bruce-MB1;
PAN-21a. Struck for the 3rd Hong Kong International
Coin Exposition.
NGC PROOF-68 ULTRA CAMEO..... \$1000-\$1500

53029 1984年1盎司銀章。熊貓系列。第三屆香港國際硬幣展
銷會。
NGC PROOF-68 ULTRA CAMEO..... \$1000-\$1500



53030 100 Yuan, 1985. Panda Series. Fr-B4; KM-118; PAN-22a.
Sealed in mint issue plastic. As-struck without tone, spots,
or fog.
GEM BRILLIANT UNCIRCULATED..... \$1200-\$1400

53030 1985年100元。熊貓系列。原廠塑袋密封。無斑點、氧
化或起霧。
GEM BRILLIANT UNCIRCULATED..... \$1200-\$1400



53031 100 Yuan, 1985. Panda Series. Fr-B4; KM-118; PAN-22a.
Sealed in mint issue plastic. As-struck without tone, spots,
or fog.
GEM BRILLIANT UNCIRCULATED..... \$1200-\$1400

53031 1985年100元。熊貓系列。原廠塑袋密封。無斑點、氧
化或起霧。
GEM BRILLIANT UNCIRCULATED..... \$1200-\$1400



53032 50 Yuan, 1985. Panda Series. Fr-B5; KM-117; PAN-23a.
NGC MS-69..... \$600-\$700

53032 1985年50元。熊貓系列。
NGC MS-69..... \$600-\$700



53033 50 Yuan, 1985. Panda Series. Fr-B5; KM-117; PAN-23a.
NGC MS-69..... \$600-\$700

53033 1985年50元。熊貓系列。
NGC MS-69..... \$600-\$700



53034 50 Yuan, 1985. Panda Series. Fr-B5; KM-117; PAN-23a.
NGC MS-69..... \$600-\$700

53034 1985年50元。熊貓系列。
NGC MS-69..... \$600-\$700



- 53035 50 Yuan, 1985. Panda Series. Fr-B5; KM-117; PAN-23a.
No spots, tone, fog, or breaks to the luster.
NGC MS-69.\$600-\$700
- 53035 1985年50元。熊貓系列。無斑點、氧化或起霧、光澤中斷。
NGC MS-69.\$600-\$700



- 53036 50 Yuan, 1985. Panda Series. Fr-B5; KM-117; PAN-23a.
NGC MS-69.\$600-\$700
- 53036 1985年50元。熊貓系列。
NGC MS-69.\$600-\$700



- 53037 10 Yuan, 1985. Panda Series. KM-114; PAN-27a.
NGC PROOF-69 ULTRA CAMEO..... \$700-\$1000
- 53037 1985年10元。熊貓系列。
NGC PROOF-69 ULTRA CAMEO..... \$700-\$1000



- 53038 10 Yuan, 1985. Panda Series. KM-114; PAN-27a.
NGC PROOF-69 ULTRA CAMEO..... \$700-\$1000
- 53038 1985年10元。熊貓系列。
NGC PROOF-69 ULTRA CAMEO..... \$700-\$1000



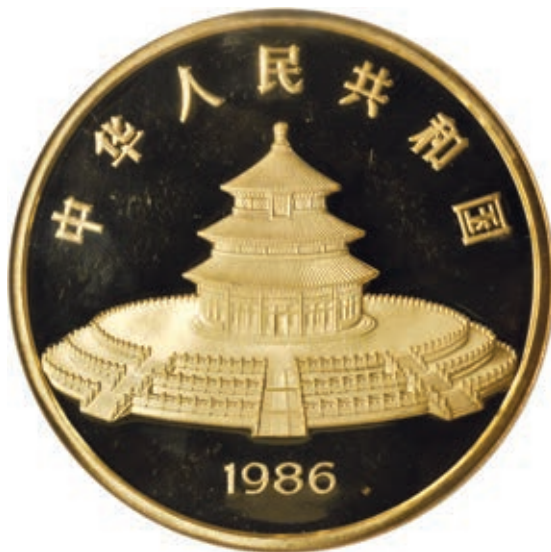
- 53039 10 Yuan, 1985. Panda Series. KM-114; PAN-27a.
NGC PROOF-69 ULTRA CAMEO..... \$700-\$1000
- 53039 1985年10元。熊貓系列。
NGC PROOF-69 ULTRA CAMEO..... \$700-\$1000



- 53040 **Five Piece Mint Set, 1985. Panda Series.** Fr-B4-8; KM-113, & 115-118; PAN-22a-26a. 5 pieces in set. Includes: 5 to 100 Yuan. A lovely set with each piece individually sealed in mint issue plastic, with the whole set housed in a custom Capitol Plastics holder. Bright nearly flawless coins. Total of 1.90 Troy ounces AGW. **GEM BRILLIANT UNCIRCULATED.**.....\$2200-\$2600
- 53040 1985年精製套幣五枚。熊貓系列。5枚。包括5元至100元。均分別裝在原廠密封塑料袋內，再置放大袋。近無瑕疵。總重1.90盎司。 **GEM BRILLIANT UNCIRCULATED.**.....\$2200-\$2600



- 53041 **1,000 Yuan, 1986. Panda Series.** Fr-B2; KM-136.1; PAN-35a. From a planned mintage of 2,550 pieces. **NGC PROOF-68 ULTRA CAMEO.**.....\$15,000-\$17,000
- 53041 1986年1000元。熊貓系列。計畫發行量2550枚。 **NGC PROOF-68 ULTRA CAMEO.**.....\$15,000-\$17,000



53042 1,000 Yuan, 1986. Panda Series. Fr-B2; KM-136.1; PAN-35a.
NGC PROOF-67 ULTRA CAMEO..... \$14,000-\$16,000

53042 1986年1000元。熊貓系列。
NGC PROOF-67 ULTRA CAMEO..... \$14,000-\$16,000

53043 1,000 Yuan, 1986. Panda Series. Fr-B2; KM-136.1; PAN-35a. From a planned mintage of 2,550 pieces. Frosty devices against full cameo producing black fields. A faint trace of handling evident in the reverse fields.
NGC PROOF-66 ULTRA CAMEO..... \$13,500-\$15,000

53043 1986年1000元。熊貓系列。預計發行量2550枚。表面有些起霧。反面底板有輕微的觸碰痕跡。
NGC PROOF-66 ULTRA CAMEO..... \$13,500-\$15,000



- 53044 100 Yuan, 1986-P. Panda Series. Fr-B4; KM-135; PAN-36a.
NGC PROOF-69 ULTRA CAMEO..... \$1400-\$1700
- 53044 1986-P年100元。熊貓系列。
NGC PROOF-69 ULTRA CAMEO..... \$1400-\$1700



- 53045 100 Yuan, 1986. Panda Series. Fr-B4; KM-135; PAN-30a.
Sealed in mint issue plastic. As struck without tone, spots, or fog.
GEM BRILLIANT UNCIRCULATED..... \$1200-\$1400
- 53045 1986年100元。熊貓系列。原廠塑袋密封，無斑點、氧化或起霧。
GEM BRILLIANT UNCIRCULATED..... \$1200-\$1400



- 53046 100 Yuan, 1986. Panda Series. Fr-B4; KM-135; PAN-30a.
Sealed in mint issue plastic. As-struck without tone, spots, or fog.
GEM BRILLIANT UNCIRCULATED..... \$1200-\$1400
- 53046 1986年100元。熊貓系列。原廠塑袋密封。如新，無斑點、氧化或起霧。
GEM BRILLIANT UNCIRCULATED..... \$1200-\$1400



- 53047 50 Yuan, 1986. Panda Series. Fr-B5; KM-134; Pan-31a.
NGC MS-69.....\$600-\$700
- 53047 1986年50元。熊貓系列。
NGC MS-69.....\$600-\$700



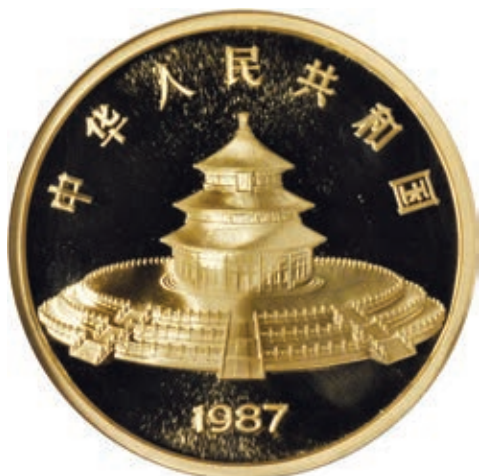
- 53048 50 Yuan, 1986. Panda Series. Fr-B5; KM-134; Pan-31a.
NGC MS-69.....\$600-\$700
- 53048 1986年50元。熊貓系列。
NGC MS-69.....\$600-\$700
- 53049 12 Ounce Silver Medal, 1986. Panda Series. Bruce-MB6; PAN-41a. Struck for the 5th Hong Kong International Coin Exposition. With case of issue and certificate of authenticity.
PCGS PROOF-66 DEEP CAMEO.....\$500-\$700
- 53049 1986年12盎司銀章。熊貓系列。第五屆香港國際硬幣展銷會。原盒附證書。
PCGS PROOF-66 DEEP CAMEO.....\$500-\$700
- 53050 12 Ounce Silver Medal, 1986. Panda Series. Bruce-MB6; PAN-41a. Struck for the 5th Hong Kong International Coin Exposition.
NGC PROOF-66 ULTRA CAMEO.....\$500-\$700
- 53050 1986年12盎司銀章。熊貓系列。第五屆香港國際硬幣展銷會。
NGC PROOF-66 ULTRA CAMEO.....\$500-\$700



- 53051 **Five Piece Proof Set, 1986-P. Panda Series.** Fr-B5-8; KM-PS20; PAN-36a-40a. 5 pieces in set. Includes: 5 to 100 Yuan struck in gold. In original case of issue with certificate of authenticity. **GEM BRILLIANT PROOF.**\$2200-\$2500
- 53051 1986-P年精製套幣五枚。熊貓系列。5枚。5-100元金幣。原盒附證書。 **GEM BRILLIANT PROOF.**.....\$2200-\$2500



- 53052 **500 Yuan, 1987. Panda Series.** Fr-B3; KM-164; PAN-50a. From a mintage of 3,000 pieces. **NGC PROOF-69 ULTRA CAMEO.**.....\$6000-\$7000
- 53052 1987年500元。熊貓系列。發行量3000枚。 **NGC PROOF-69 ULTRA CAMEO.**.....\$6000-\$7000



- 53053 500 Yuan, 1987. Panda Series. Fr-B3; KM-164; PAN-50a.
From a planned mintage of 3,000 pieces.
NGC PROOF-69 ULTRA CAMEO..... \$6000-\$7000
- 53053 1987年500元。熊貓系列。發行量3000枚。
NGC PROOF-69 ULTRA CAMEO..... \$6000-\$7000

- 53054 500 Yuan, 1987. Panda Series. Fr-B3; KM-164; PAN-50a.
From a mintage of only 3,000 pieces.
NGC PROOF-69 ULTRA CAMEO..... \$6000-\$7000
- 53054 1987年500元。熊貓系列。發行量3000枚。
NGC PROOF-69 ULTRA CAMEO..... \$6000-\$7000



- 53055 500 Yuan, 1987. Panda Series.** Fr-B3; KM-164; PAN-50a.
From a mintage of only 3,000 pieces.
NGC PROOF-69 ULTRA CAMEO..... \$6000-\$7000
- 53055** 1987年500元。熊貓系列。發行量3000枚。
NGC PROOF-69 ULTRA CAMEO..... \$6000-\$7000

- 53056 500 Yuan, 1987. Panda Series.** Fr-B3; KM-164; PAN-50a.
From a planned mintage of 3,000 pieces. Essentially as
struck without noticeable imperfections. No spots, tone, or
fog.
NGC PROOF-68 ULTRA CAMEO..... \$5800-\$6800
- 53056** 1987年500元。熊貓系列。預計發行量3000枚。如
新，沒有值得一提的瑕疵，無斑點、氧化或霧斑。
NGC PROOF-68 ULTRA CAMEO..... \$5800-\$6800



- 53057 500 Yuan, 1987. Panda Series. Fr-B3; KM-164; PAN-50a. From a mintage of only 3,000 pieces.
NGC PROOF-66 ULTRA CAMEO..... \$5500-\$6500
- 53057 1987年500元。熊貓系列。發行量3000枚。
NGC PROOF-66 ULTRA CAMEO..... \$5500-\$6500



- 53058 100 Yuan, 1987-S. Panda Series. Fr-B30; KM-A163; PAN-51a. Platinum.
NGC PROOF-69 ULTRA CAMEO..... \$2000-\$2500
- 53058 1987-S年100元。熊貓系列。鉑幣。
NGC PROOF-69 ULTRA CAMEO..... \$2000-\$2500



- 53059 100 Yuan, 1987-S. Panda Series. Fr-B30; KM-A163; PAN-51a. Platinum.
NGC PROOF-69 ULTRA CAMEO..... \$2000-\$2500
- 53059 1987-S年100元。熊貓系列。鉑幣。
NGC PROOF-69 ULTRA CAMEO..... \$2000-\$2500



- 53060 100 Yuan, 1987-S. Panda Series. Fr-B30; KM-A163; PAN-51a. Platinum.
PCGS PROOF-69 DEEP CAMEO..... \$2000-\$2500
- 53060 1987-S年100元。熊貓系列。鉑幣。
PCGS PROOF-69 DEEP CAMEO..... \$2000-\$2500



- 53061 100 Yuan, 1987-S. Panda Series. Fr-B30; KM-A163; PAN-51a. Platinum.
PCGS PROOF-69 DEEP CAMEO
Secure Holder..... \$2000-\$2500
- 53061 1987-S年100元。熊貓系列。鉑製。
PCGS PROOF-69 DEEP CAMEO
Secure Holder..... \$2000-\$2500



- 53062 100 Yuan, 1987-S. Panda Series. Fr-B30; KM-A163; PAN-51a. Platinum.
NGC PROOF-68 ULTRA CAMEO..... \$1500-\$2000
- 53062 1987-S年100元。熊貓系列。鉑幣。
NGC PROOF-68 ULTRA CAMEO..... \$1500-\$2000



- 53063 100 Yuan, 1987-P. Panda Series. Fr-B4; KM-166; PAN-52a.
NGC PROOF-68 ULTRA CAMEO.....\$1200-\$1400
- 53063 1987-P 年100元。熊貓系列。
NGC PROOF-68 ULTRA CAMEO.....\$1200-\$1400



- 53064 100 Yuan, 1987-S. Panda Series. Fr-B30; KM-A163; PAN-51a. Platinum.
NGC PROOF-68 ULTRA CAMEO.....\$1800-\$2200
- 53064 1987-S 年100元。熊貓系列。鉑幣。
NGC PROOF-68 ULTRA CAMEO.....\$1800-\$2200



- 53065 100 Yuan, 1987-S. Panda Series. Fr-B30; KM-A163; PAN-51a. Platinum. With case of issue and certificate of authenticity.
NGC PROOF-68 ULTRA CAMEO.....\$1800-\$2200
- 53065 1987-S 年100元。熊貓系列。鉑製。原盒附證書。
NGC PROOF-68 ULTRA CAMEO.....\$1800-\$2200



- 53066 100 Yuan, 1987-S. Panda Series. Fr-B30; KM-A163; PAN-51a. Platinum.
PCGS PROOF-68 DEEP CAMEO.....\$1800-\$2200
- 53066 1987-S 年100元。熊貓系列。鉑幣。
PCGS PROOF-68 DEEP CAMEO.....\$1800-\$2200



- 53067 100 Yuan, 1987-Y. Panda Series. Fr-B4; KM-166; PAN-44b. Sealed in mint issue plastic. As-struck without tone, spots, or fog.
GEM BRILLIANT UNCIRCULATED.....\$1200-\$1400
- 53067 1987-Y 年100元。熊貓系列。原廠塑袋密封，無斑點、氧化或起霧。
GEM BRILLIANT UNCIRCULATED.....\$1200-\$1400



- 53068 50 Yuan, 1987-P. Panda Series. Fr-B5; KM-162; PAN-53a.
NGC PROOF-69 ULTRA CAMEO.....\$600-\$700
- 53068 1987-P 年50元。熊貓系列。
NGC PROOF-69 ULTRA CAMEO.....\$600-\$700



- 53069 50 Yuan, 1987-P. Panda Series. Fr-B5; KM-162; PAN-53a. A more available date of the denomination, in near flawless condition.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$600-\$700
- 53069 1987-P 年50元。熊貓系列。近乎完美，沒有瑕疵。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$600-\$700



- 53070 50 Yuan, 1987-S. Panda Series. Fr-B5; KM-162; Pan-45a.
NGC MS-68.....\$600-\$700
- 53070 1987-S 年50元。熊貓系列。
NGC MS-68.....\$600-\$700



- 53071 50 Yuan, 1987-S. Panda Series. Fr-B5; KM-162; Pan-45a. PCGS MS-67 Secure Holder.\$550-\$650
- 53071 1987-S 年50元。熊貓系列。 PCGS MS-67 Secure Holder.\$550-\$650



- 53072 50 Yuan, 1987-Y. Panda Series. Fr-B5; KM-162; PAN-45b. NGC MS-69.\$600-\$700
- 53072 1987-Y年50元。熊貓系列。 NGC MS-69.\$600-\$700



- 53073 50 Yuan, 1987-Y. Panda Series. Fr-B5; KM-162; PAN-45b. PCGS MS-67 Secure Holder.\$550-\$650
- 53073 1987-Y 年50元。熊貓系列。 PCGS MS-67 Secure Holder.\$550-\$650



- 53074 1 Ounce Platinum Medal, 1987. Panda Series. Fr-unlisted; Bruce-MB19; PAN-65a. New York International Numismatic Convention. From a mintage of only 1,000 pieces. NGC PROOF-69 ULTRA CAMEO.\$2000-\$3000
- 53074 1987年1盎司鉑章。熊貓系列。第16屆美國紐約錢幣展銷會紀念章。發行量1000枚。 NGC PROOF-69 ULTRA CAMEO.\$2000-\$3000



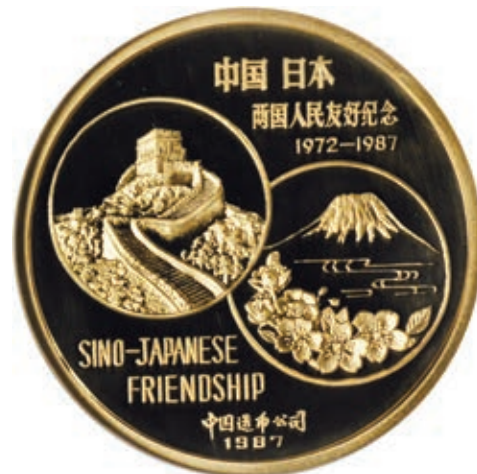
- 53075 1 Ounce Platinum Medal, 1987. Panda Series. Fr-unlisted; Bruce-MB19; PAN-65a. New York International Numismatic Convention. From a mintage of only 1,000 pieces. NGC PROOF-68 ULTRA CAMEO.\$1800-\$2200
- 53075 1987年1盎司鉑章。熊貓系列。第16屆美國紐約錢幣展銷會紀念章。發行量1000枚。 NGC PROOF-68 ULTRA CAMEO.\$1800-\$2200



- 53076 1 Ounce Platinum Medal, 1987. Panda Series. Fr-unlisted; Bruce-MB19; PAN-65a. New York International Numismatic Convention. From a mintage of only 1,000 pieces. PCGS PROOF-68 DEEP CAMEO.\$1800-\$2200
- 53076 1987年1盎司鉑製紀念章。熊貓系列。第16屆美國紐約錢幣展銷會紀念章。發行量1000枚。 PCGS PROOF-68 DEEP CAMEO.\$1800-\$2200



- 53077 1 Ounce Platinum Medal, 1987. Panda Series. cf.Fr-B30; Bruce-MB19; PAN-65a. Struck for the 16th New York International Numismatic Convention. With case of issue and certificate of authenticity. PCGS PROOF-67 DEEP CAMEO Secure Holder.\$1500-\$2000
- 53077 1987年1盎司鉑章。熊貓系列。第16屆紐約國際錢幣展銷會。原盒附證書。 PCGS PROOF-67 DEEP CAMEO Secure Holder.\$1500-\$2000



- 53078 5 Ounce Gold Medal, 1987. Panda Series. Fr-unlisted; Bruce-MB33; PAN-59a. Struck for the Tokyo International Coin Show. From a planned mintage of 1,500 pieces. NGC PROOF-69 ULTRA CAMEO..... \$6000-\$7000
- 53078 1987年5盎司金章。熊貓系列。中日友好。發行量1500枚。
NGC PROOF-69 ULTRA CAMEO..... \$6000-\$7000

- 53079 5 Ounce Gold Medal, 1987. Panda Series. Fr-unlisted; Bruce-MB33; PAN-59a. Struck for the Tokyo International Coin Show. From a planned mintage of 1,500 pieces. NGC PROOF-68 ULTRA CAMEO..... \$6000-\$7000
- 53079 1987年5盎司金章。熊貓系列。中日友好。發行量1500枚。
NGC PROOF-68 ULTRA CAMEO..... \$6000-\$7000



- 53080 1 Ounce Gold Medal, 1987. Panda Series. Fr-unlisted; Bruce-MB16; PAN-60a. Struck for the Tokyo International Coin Show. From a planned mintage of 5,000 pieces. NGC PROOF-69 ULTRA CAMEO..... \$1400-\$1700
- 53080 1987年1盎司金章。熊貓系列。東京國際硬幣展銷會紀念。發行量5000枚。
NGC PROOF-69 ULTRA CAMEO..... \$1400-\$1700



- 53081 1 Ounce Gold Medal, 1987. Panda Series. cf.Fr-B4; Bruce-MB14; PAN-62a. Struck for the ANA Convention in New Orleans.
NGC PROOF-69 ULTRA CAMEO..... \$1200-\$1500
- 53081 1987年1盎司金章。熊貓系列。美國新奧爾良會議紀念章。
NGC PROOF-69 ULTRA CAMEO..... \$1200-\$1500



- 53082 1 Ounce Gold Medal, 1987. Panda Series. cf.Fr-B4; Bruce-MB14; PAN-62a. Struck for the ANA Convention in New Orleans. PCGS PROOF-69 DEEP CAMEO. \$1200-\$1500
- 53082 1987年1盎司紀念章。熊貓系列。ANA新奧爾良大會紀念章。
PCGS PROOF-69 DEEP CAMEO. \$1200-\$1500



- 53083 1 Ounce Gold Medal, 1987. Panda Series. Fr-unlisted; Bruce-MB7; PAN-63a. Commemorating the San Francisco International Coin Expo. Attractive design featuring the Golden Gate Bridge and the Great Wall of China. Bright bold luster with no spots or fog.
NGC PROOF-69 ULTRA CAMEO..... \$1400-\$1600
- 53083 1987年1盎司。熊貓系列。舊金山國際硬幣展覽會紀念。圖案設計為金門大橋及長城。光澤強，無斑點或起霧。
NGC PROOF-69 ULTRA CAMEO..... \$1400-\$1600



- 53084 1 Ounce Gold Medal, 1987. Panda Series. Fr-unlisted; Bruce-MB7; PAN-63a. Struck for the San Francisco International Coin Exposition. From a mintage of only 3,000 pieces.
NGC PROOF-69 ULTRA CAMEO..... \$1400-\$1600
- 53084 1987年1盎司金製紀念章。熊貓系列。舊金山硬幣展銷會紀念章。發行量3000枚。
NGC PROOF-69 ULTRA CAMEO..... \$1400-\$1600



- 53085 1 Ounce Gold Medal, 1987. Panda Series. Fr-unlisted; Bruce-MB7; PAN-63a. Commemorating the San Francisco International Coin Expo. Attractive design featuring the Golden Gate Bridge and the Great Wall of China. Bright bold luster with no spots or fog.
NGC PROOF-69 ULTRA CAMEO..... \$1400-\$1600
- 53085 1987年1盎司。熊貓系列。舊金山國際硬幣展覽會紀念。圖案設計為金門大橋及長城。光澤佳，無斑點或起霧。
NGC PROOF-69 ULTRA CAMEO..... \$1400-\$1600



- 53086 1 Ounce Gold Medal, 1987. Panda Series. Fr-unlisted; Bruce-MB7; PAN-63a. Commemorating the San Francisco International Coin Expo. Attractive design featuring the Golden Gate Bridge and the Great Wall of China. Bright bold luster with no spots or fog.
NGC PROOF-69 ULTRA CAMEO..... \$1400-\$1600
- 53086 1987年1盎司。熊貓系列。舊金山國際硬幣展覽會紀念。圖案設計為金門大橋及長城。光澤佳，無斑點或起霧。
NGC PROOF-69 ULTRA CAMEO..... \$1400-\$1600



- 53087 1 Ounce Gold Medal, 1987. Panda Series.** Fr-unlisted; Bruce-MB7; PAN-63a. Commemorating the San Francisco International Coin Expo. Attractive design featuring the Golden Gate Bridge and the Great Wall of China. Bright bold luster with no spots or fog.

NGC PROOF-69 ULTRA CAMEO..... \$1400-\$1600

- 53087 1987年1盎司。熊貓系列。舊金山國際硬幣展覽會紀念。圖案設計為金門大橋及長城。光澤佳，無斑點或起霧。**

NGC PROOF-69 ULTRA CAMEO..... \$1400-\$1600



- 53088 1 Ounce Gold Medal, 1987. Panda Series.** Fr-unlisted; Bruce-MB7; PAN-63a. Commemorating the San Francisco International Coin Expo. Attractive design featuring the Golden Gate Bridge and the Great Wall of China. Bright bold luster with no spots or fog.

NGC PROOF-69 ULTRA CAMEO..... \$1400-\$1600

- 53088 1987年1盎司。熊貓系列。舊金山國際硬幣展覽會紀念。圖案設計為金門大橋及長城。光澤佳，無斑點或起霧。**

NGC PROOF-69 ULTRA CAMEO..... \$1400-\$1600



- 53089 1 Ounce Gold Medal, 1987. Panda Series.** Fr-unlisted; Bruce-MB7; PAN-63a. Commemorating the San Francisco International Coin Expo. Attractive design featuring the Golden Gate Bridge and the Great Wall of China. Bright bold luster with no spots or fog.

NGC PROOF-69 ULTRA CAMEO..... \$1400-\$1600

- 53089 1987年1盎司。熊貓系列。舊金山國際硬幣展覽會紀念。圖案設計為金門大橋及長城。光澤佳，無斑點或起霧。**

NGC PROOF-69 ULTRA CAMEO..... \$1400-\$1600



- 53090 1 Ounce Gold Medal, 1987. Panda Series.** Fr-unlisted; Bruce-MB7; PAN-63a. Struck for the San Francisco International Coin Exposition. From a mintage of only 3,000 pieces.

NGC PROOF-68 ULTRA CAMEO..... \$1200-\$1500

- 53090 1987年1盎司金章。舊金山國際硬幣展覽會。**

NGC PROOF-68 ULTRA CAMEO..... \$1200-\$1500



- 53091 1 Ounce Gold Medal, 1987. Panda Series.** Fr-unlisted; Bruce-MB7; PAN-63a. Struck for the San Francisco International Coin Exposition. From a mintage of only 3,000 pieces.

PCGS PROOF-68 DEEP CAMEO..... \$1200-\$1500

- 53091 1987年1盎司金製紀念章。熊貓系列。舊金山硬幣展銷會紀念章。發行量3000枚。**

PCGS PROOF-68 DEEP CAMEO..... \$1200-\$1500



- 53092 1 Ounce Gold Medal, 1987. Panda Series.** Fr-unlisted; Bruce-MB7; PAN-63a. Struck for the San Francisco International Coin Exposition. From a mintage of only 3,000 pieces.

PCGS PROOF-68 DEEP CAMEO..... \$1200-\$1500

- 53092 1987年1盎司金章。熊貓系列。舊金山國際錢幣展銷會紀念章。發行量3000枚。**

PCGS PROOF-68 DEEP CAMEO..... \$1200-\$1500



- 53093 1 Ounce Gold Medal, 1987. Panda Series.** Fr-unlisted; Bruce-MB7; PAN-63a. Struck for the San Francisco International Coin Exposition. From a mintage of only 3,000 pieces.
PCGS PROOF-67 DEEP CAMEO..... \$1200-\$1400
- 53093** 1987年1盎司金製紀念章。熊貓系列。舊金山硬幣展銷會紀念章。發行量3000枚。
PCGS PROOF-67 DEEP CAMEO..... \$1200-\$1400



- 53094 1 Ounce Gold Medal, 1987. Panda Series.** Fr-unlisted; Bruce-MB7; PAN-63a. Commemorating the San Francisco International Coin Expo. Attractive design featuring the Golden Gate Bridge and the Great Wall of China. Trace of handling, but quite minor for the given grade.
NGC PROOF-66 ULTRA CAMEO..... \$1150-\$1350
- 53094** 1987年1盎司。熊貓系列。舊金山國際硬幣展覽會紀念。圖案是金門大橋及長城。非常輕微的接觸痕跡，仍評鑑高分。
NGC PROOF-66 ULTRA CAMEO..... \$1150-\$1350



- 53095 1 Ounce Gold Medal, 1987. Panda Series.** Fr-unlisted; Bruce-MB18; PAN-64a. Struck for the 16th New York International Numismatic Convention. From a mintage of only 2,000 pieces.
NGC PROOF-69 ULTRA CAMEO..... \$2000-\$2500
- 53095** 1987年1盎司金製紀念章。熊貓系列。第16屆美國紐約錢幣展銷會紀念章。發行量2000枚。
NGC PROOF-69 ULTRA CAMEO..... \$2000-\$2500



- 53096 1 Ounce Gold Medal, 1987. Panda Series.** Fr-unlisted; Bruce-MB18; PAN-64a. Struck for the 16th New York International Numismatic Convention. From a mintage of only 2,000 pieces.
PCGS PROOF-68 DEEP CAMEO..... \$1800-\$2200
- 53096** 1987年1盎司金製紀念章。第16屆美國紐約錢幣展銷會紀念章。發行量2000枚。
PCGS PROOF-68 DEEP CAMEO..... \$1800-\$2200



- 53097 1 Ounce Gold Medal, 1987. Panda Series.** Fr-unlisted; Bruce-MB18; PAN-64a. Struck for the 16th New York International Numismatic Convention. From a mintage of only 2,000 pieces.
NGC PROOF-67 ULTRA CAMEO..... \$1400-\$1700
- 53097** 1987年1盎司金製紀念章。熊貓系列。第16屆美國紐約錢幣展銷會紀念章。發行量2000枚。
NGC PROOF-67 ULTRA CAMEO..... \$1400-\$1700



- 53098 1 Ounce Gold Medal, 1987. Panda Series.** Fr-unlisted; Bruce-MB18; PAN-64a. Struck for the 16th New York International Numismatic Convention. From a mintage of only 2,000 pieces.
NGC PROOF-67 ULTRA CAMEO..... \$1400-\$1700
- 53098** 1987年1盎司金章。熊貓系列。第16屆美國紐約錢幣展銷會紀念章。發行量2000枚。
NGC PROOF-67 ULTRA CAMEO..... \$1400-\$1700

- 53099 5 Ounce Silver Medal, 1987. Panda Series.** Bruce-MB17; PAN-68a. Struck for the 6th International Coin Exposition in Hong Kong.
PCGS PROOF-69 DEEP CAMEO..... \$500-\$700
- 53099** 1987年5盎司銀章。熊貓系列。第六屆香港國際硬幣展銷會。
PCGS PROOF-69 DEEP CAMEO..... \$500-\$700



- 53100 Five Piece Proof Set, 1987-P. Panda Series.** Fr-B4-8; KM-PS22; PAN-52-56a. 5 pieces in lot. Includes: 5 to 100 Yuan. In original case of issue with certificate of authenticity.
GEM BRILLIANT PROOF......\$2300-\$2700
- 53100** 1987-P 年五枚組精製套幣。熊貓系列。5枚一組。5元至100元。原盒附證書。
GEM BRILLIANT PROOF......\$2300-\$2700
- 53101 Two Piece Proof Set, 1987. Panda Series.** KM-PS23; PAN-57-58a. 2 pieces in set. Includes: 10 and 50 Yuan in silver. With case of issue and certificate of authenticity. The 50 Yuan is graded **PCGS PROOF-68 DEEP CAMEO** and the 10 Yuan is **PCGS PROOF-69 DEEP CAMEO.**.....\$400-\$600
- 53101** 1987 年精製套幣二枚。熊貓系列。2枚一組。10元及50元銀幣。原盒附證書。50 元為 **PCGS PROOF-68 DEEP CAMEO**。
PCGS PROOF-69 DEEP CAMEO......\$400-\$600
- 53102 Two Piece Proof Set, 1987. Panda Series.** KM-PS23; PAN-57-58a. 2 pieces in set. Includes: 10 and 50 Yuan in silver. With case of issue and certificate of authenticity. The 50 Yuan is graded **PCGS PROOF-68 DEEP CAMEO** and the 10 Yuan is **PCGS PROOF-69 DEEP CAMEO.**.....\$400-\$600
- 53102** 1987 年精製套幣二枚。熊貓系列。2枚一組。10元及50元銀幣。原盒附證書。
PCGS PROOF-69 DEEP CAMEO......\$400-\$600



- 53103 1,000 Yuan, 1988. Panda Series.** Fr-B2; KM-191; PAN-74a. From a mintage of 3,000 pieces. With certificate of authenticity. Tied with nineteen others as the finest certified.
NGC PROOF-69 ULTRA CAMEO..... \$14,000-\$17,000
- 53103** 1988年1000元。熊貓系列。發行量3000枚。原廠證書。評鑑最佳的二十枚之一。
NGC PROOF-69 ULTRA CAMEO..... \$14,000-\$17,000

- 53104 1,000 Yuan, 1988. Panda Series.** Fr-B2; KM-191; PAN-74a. From a planned mintage of 3,000 pieces.
NGC PROOF-69 ULTRA CAMEO..... \$14,000-\$17,000
- 53104** 1988年1000元。熊貓系列。發行量3000枚。
NGC PROOF-69 ULTRA CAMEO..... \$14,000-\$17,000



53105 100 Yuan, 1988. Panda Series. Fr-B30; KM-192; PAN-76a.
Platinum.

NGC PROOF-69 ULTRA CAMEO..... \$2000-\$2500

53105 1988年100元。熊貓系列。鉑幣。

NGC PROOF-69 ULTRA CAMEO..... \$2000-\$2500



53106 100 Yuan, 1988. Panda Series. Fr-B30; KM-192; PAN-76a.
Platinum.

NGC PROOF-69 ULTRA CAMEO..... \$2000-\$2500

53106 1988年100元。熊貓系列。鉑幣。

NGC PROOF-69 ULTRA CAMEO..... \$2000-\$2500



53107 100 Yuan, 1988. Panda Series. KM-189; PAN-77a.

Thick heavy frost with no breaks, along with deep black mirrored fields. No spots, fog or tone. Remarkable state of preservation after more than a quarter century since issue.
NGC PROOF-69 ULTRA CAMEO..... \$700-\$900

53107 1988年100元。熊貓系列。反差效果明顯，狀態極佳，保存良好至今無斑點、氧化或起霧。

NGC PROOF-69 ULTRA CAMEO..... \$700-\$900

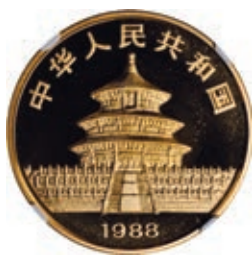


- 53108 100 Yuan, 1988. Panda Series. KM-189; PAN-77a. All white, with full claims to its DEEP CAMEO attribution.
PCGS PROOF-69 DEEP CAMEO.....\$700-\$900
- 53108 1988年100元。熊貓系列。霜面浮雕的反差效果極佳。
PCGS PROOF-69 DEEP CAMEO.....\$700-\$900

- 53109 100 Yuan, 1988. Panda Series. KM-189; PAN-77a. Highly lustrous with full black and white contrast. Unbroken frost with no spots, tone or fog. Exceptionally well preserved for a 27 year-old issue of this large 12 oz. coin.
PCGS PROOF-69 DEEP CAMEO.....\$700-\$900
- 53109 1988年100元。熊貓系列。霜面反差效果極明顯。無斑點、氧化或起霧、光澤中斷。對已發行27年的12盎司熊貓來說，難能可貴。
PCGS PROOF-69 DEEP CAMEO.....\$700-\$900



- 53110 100 Yuan, 1988. Panda Series. Fr-B30; KM-192; PAN-76a. Platinum.
PCGS PROOF-68 DEEP CAMEO..... \$1800-\$2200
- 53110 1988年100元。熊貓系列。鉑幣。
PCGS PROOF-68 DEEP CAMEO..... \$1800-\$2200



- 53111 100 Yuan, 1988. Panda Series. Fr-B4; KM-187; PAN-69a. NGC MS-69..... \$1300-\$1500
- 53111 1988年100元。熊貓系列。
NGC MS-69..... \$1300-\$1500



- 53112 100 Yuan, 1988. Panda Series. Fr-B4; KM-187; PAN-69a. Sealed in mint issue plastic. As-struck without tone, spots, or fog.
GEM BRILLIANT UNCIRCULATED..... \$1200-\$1400
- 53112 1988年100元。熊貓系列。原廠塑袋密封，無斑點、氧化或起霧。
GEM BRILLIANT UNCIRCULATED..... \$1200-\$1400



- 53113 100 Yuan, 1988. Panda Series. Fr-B4; KM-187; PAN-69a. Sealed in mint issue plastic. A couple tiny copper spots on the reverse fields, otherwise as struck.
GEM BRILLIANT UNCIRCULATED..... \$1200-\$1400
- 53113 1988年100元。熊貓系列。原廠塑袋密封。反面板底有一些小銅斑，其餘如新。
GEM BRILLIANT UNCIRCULATED..... \$1200-\$1400



- 53114 50 Yuan, 1988. Panda Series. Fr-B5; KM-186; PAN-70a. NGC MS-69..... \$600-\$700
- 53114 1988年50元。熊貓系列。
NGC MS-69..... \$600-\$700



- 53115 1 Ounce Palladium Medal, 1988. Panda Series. cf.Fr-B40; Bruce-MB30; PAN-84a. Struck for the New York Exposition. With case of issue. From a mintage of 1,000 pieces.
NGC PROOF-69 ULTRA CAMEO..... \$1500-\$2000
- 53115 1988年1盎司鉑章。熊貓系列。美國紐約錢幣展銷會紀念章。附原盒。發行量1000枚。
NGC PROOF-69 ULTRA CAMEO..... \$1500-\$2000



- 53116 1 Ounce Gold Medal, 1988. Panda Series. Fr-unlisted; Bruce-MB31; PAN-85a. Struck for the New Orleans International Investors Conference, with a reverse touting: "SINO-AMERICAN FRIENDSHIP".
NGC PROOF-67 ULTRA CAMEO..... \$1300-\$1600
- 53116 1988年1盎司金章。熊貓系列。新奧爾良投資者會議紀念。中美友好。
NGC PROOF-67 ULTRA CAMEO..... \$1300-\$1600



- 53117 1 Ounce Gold Medal, 1988. Panda Series. Fr-unlisted; Bruce-MB31; PAN-85a. Struck for the New Orleans International Investors Conference. From a mintage of only 3,000 pieces.
NGC PROOF-66 ULTRA CAMEO..... \$1200-\$1500
- 53117 1988年1盎司金章。熊貓系列。美國新奧爾良國際投資者會議紀念章。發行量3000枚。
NGC PROOF-66 ULTRA CAMEO..... \$1200-\$1500



- 53120 1 Ounce Gold Medal, 1988. Panda Series. Fr-unlisted; Bruce-MB20; PAN-89a. Struck for the Basel International Coin Week. From a mintage of only 450 pieces.
NGC PROOF-68 ULTRA CAMEO..... \$2500-\$3500
- 53120 1988年1盎司金章。熊貓系列。瑞士巴塞爾國際硬幣周紀念。發行量450枚。
NGC PROOF-68 ULTRA CAMEO..... \$2500-\$3500



- 53118 1 Ounce Gold Medal, 1988. Panda Series. Fr-unlisted; Bruce-MB29; PAN-87a. Struck for the 97th ANA Convention in Cincinnati. From a mintage of only 1,000 pieces.
PCGS PROOF-69 DEEP CAMEO..... \$2200-\$2700
- 53118 1988年1盎司金章。熊貓系列。美國錢幣協會第97屆年會紀念章。發行量1000枚。
PCGS PROOF-69 DEEP CAMEO..... \$2200-\$2700



- 53121 1 Ounce Gold Medal, 1988. Panda Series. Fr-unlisted; Bruce-MB21; PAN-90a. Struck for the Basel International Coin Week. Struck in error using dies intended for a platinum medal bearing the inscription, "1 oz Pt." From a mintage of only 550 pieces.
NGC PROOF-69 ULTRA CAMEO..... \$3000-\$4000
- 53121 1988年1盎司金章。熊貓系列。瑞士巴塞爾國際硬幣周紀念。使用原準備生產鉑幣的模具，標示為“1 oz Pt.”。發行量550枚。
NGC PROOF-69 ULTRA CAMEO..... \$3000-\$4000



- 53119 1 Ounce Gold Medal, 1988. Panda Series. Fr-unlisted; Bruce-MB29; PAN-87a. Struck for the ANA Convention in Cincinnati. From a planned mintage of only 1,000 pieces.
NGC PROOF-68 ULTRA CAMEO..... \$2000-\$2500
- 53119 1988年1盎司金章。熊貓系列。美國錢幣協會年會紀念章。預計發行量1000枚。
NGC PROOF-68 ULTRA CAMEO..... \$2000-\$2500



- 53122 1 Ounce Gold Medal, 1988. Panda Series. Fr-unlisted; Bruce-MB25; PAN-91a. Struck for the Munich International Coin Fair. From a mintage of only 2,000 pieces.
PCGS PROOF-68 DEEP CAMEO..... \$1300-\$1600
- 53122 1988年1盎司金製紀念章。慕尼黑國際硬幣展銷會紀念。發行量2000枚。
PCGS PROOF-68 DEEP CAMEO..... \$1300-\$1600



- 53123 1 Ounce Gold Medal, 1988. Panda Series.** Fr-unlisted; Bruce-MB27; PAN-93a. Struck for the 1st Hong Kong Coin Exposition.
NGC PROOF-69 ULTRA CAMEO..... \$3500-\$4500
- 53123** 1988年1盎司金製紀念章。熊貓系列。第一屆香港硬幣展銷會紀念。發行量800枚。
NGC PROOF-69 ULTRA CAMEO..... \$3500-\$4500



- 53124 1 Ounce Gold Medal, 1988. Panda Series.** Fr-unlisted; Bruce-MB27; PAN-93a. Struck for the 1st Hong Kong Coin Exposition.
NGC PROOF-68 ULTRA CAMEO..... \$3000-\$4000
- 53124** 1988年1盎司金章。熊貓系列。第一屆香港國際硬幣展銷會。發行量500枚。
NGC PROOF-68 ULTRA CAMEO..... \$3000-\$4000



- 53125 100 Yuan, 1989. Panda Series.** Fr-B30; KM-230; PAN-105a. Platinum.
NGC PROOF-69 ULTRA CAMEO..... \$2000-\$3000
- 53125** 1989年100元。熊貓系列。鉑幣。
NGC PROOF-69 ULTRA CAMEO..... \$2000-\$3000



- 53126 100 Yuan, 1989. Panda Series.** Fr-B4; KM-229; PAN-95a. Small date.
NGC MS-69..... \$1200-\$1400
- 53126** 1989年100元。熊貓系列。小日期。
NGC MS-69..... \$1200-\$1400



- 53127 100 Yuan, 1989. Panda Series.** Fr-B4; KM-229; PAN-95a. Small date. Minor spotting on reverse. Sealed in mint issue plastic.
GEM BRILLIANT UNCIRCULATED..... \$1200-\$1400
- 53127** 1989年100元。熊貓系列。小日期。反面輕微漬點。原廠塑袋密封。
GEM BRILLIANT UNCIRCULATED..... \$1200-\$1400



- 53128 100 Yuan, 1989. Panda Series.** Fr-B4; KM-229; PAN-95b. Large date. Bright bold luster with no spots or fog. Nice.
NGC MS-69..... \$1400-\$1700
- 53128** 1989年100元。熊貓系列。大日期。光澤佳，無斑點或起霧。
NGC MS-69..... \$1400-\$1700



- 53129 100 Yuan, 1989. Panda Series.** Fr-B4; KM-229; PAN-95b. Large date. Bright bold luster with no spots or fog. Nice.
NGC MS-69..... \$1400-\$1700
- 53129** 1989年100元。熊貓系列。大日期。光澤佳，無斑點或起霧。
NGC MS-69..... \$1400-\$1700



53130 100 Yuan, 1989. Panda Series. Fr-B4; KM-229; PAN-95b.
Large date. Bright bold luster with no spots or fog. Nice.
NGC MS-69. \$1400-\$1700

53130 1989年100元。熊貓系列。大日期。光澤佳，無斑點或起霧。
NGC MS-69. \$1400-\$1700



53131 100 Yuan, 1989. Panda Series. Fr-B4; KM-229; PAN-95b.
Large date. No spots, tone, fog, or breaks to the luster.
NGC MS-69. \$1400-\$1700

53131 1989年100元。熊貓系列。大日期。無斑點、氧化或起霧、光澤中斷。
NGC MS-69. \$1400-\$1700



53132 100 Yuan, 1989. Panda Series. Fr-B4; KM-229; PAN-95b.
Large date.
NGC MS-69. \$1400-\$1700

53132 1989年100元。熊貓系列。大日期。
NGC MS-69. \$1400-\$1700



53133 100 Yuan, 1989. Panda Series. Fr-B4; KM-229; PAN-95b.
Large date. Bright bold luster with no spots or fog. Nice.
NGC MS-69. \$1400-\$1700

53133 1989年100元。熊貓系列。大日期。光潔亮麗，無斑點或起霧。 NGC MS-69. \$1400-\$1700



53134 100 Yuan, 1989. Panda Series. Fr-B4; KM-229; PAN-95b.
Large date. Bright bold luster with no spots or fog. Nice.
NGC MS-69. \$1400-\$1700

53134 1989年100元。熊貓系列。大日期。光澤佳，無斑點或起霧。 NGC MS-69. \$1400-\$1700



53135 100 Yuan, 1989. Panda Series. Fr-B4; KM-229; PAN-95b.
Large date.
NGC MS-69. \$1400-\$1700

53135 1989年100元。熊貓系列。大日期。
NGC MS-69. \$1400-\$1700



53136 100 Yuan, 1989. Panda Series. Fr-B4; KM-229; PAN-95b.
Large date. Bright bold luster with no spots or fog. Nice.
NGC MS-68. \$1200-\$1400

53136 1989年100元。熊貓系列。大日期。光澤佳，無斑點或起霧。 NGC MS-68. \$1200-\$1400



53137 100 Yuan, 1989. Panda Series. Fr-B4; KM-229; PAN-95b.
Large date. Bright bold luster with no spots or fog.
NGC MS-68. \$1200-\$1400

53137 1989年100元。熊貓系列。大日期。光澤佳，無斑點或起霧。 NGC MS-68. \$1200-\$1400



- 53138 100 Yuan, 1989. Panda Series. Fr-B4; KM-229; PAN-95b.**
Large date. Bright bold luster with no spots or fog.
NGC MS-68. \$1200-\$1400
- 53138** 1989年100元。熊貓系列。大日期。光澤佳，無斑點或起霧。 NGC MS-68. \$1200-\$1400



- 53142 50 Yuan, 1989. Panda Series. Fr-B40; KM-227; PAN-108a.**
Palladium.
PCGS PROOF-68. \$2000-\$2500
- 53142** 1989年50元。熊貓系列。'撈' 鈀幣。
PCGS PROOF-68. \$2000-\$2500



- 53139 50 Yuan, 1989. Panda Series. Fr-B40; KM-227; PAN-108a.**
Palladium.
NGC PROOF-69 ULTRA CAMEO. \$3000-\$4000
- 53139** 1989年50元。熊貓系列。'撈' 鈀幣。
NGC PROOF-69 ULTRA CAMEO. \$3000-\$4000



- 53143 50 Yuan, 1989. Panda Series. Fr-B40; KM-227; PAN-108a.**
Palladium.
PCGS PROOF-67 DEEP CAMEO
Secure Holder. \$1800-\$2200
- 53143** 1989年50元。熊貓系列。'撈' 鈀幣。
PCGS PROOF-67 DEEP CAMEO
Secure Holder. \$1800-\$2200



- 53140 50 Yuan, 1989. Panda Series. Fr-B40; KM-227; PAN-108a.**
Palladium.
NGC PROOF-68 ULTRA CAMEO. \$2000-\$2500
- 53140** 1989年50元。熊貓系列。鈀幣。
NGC PROOF-68 ULTRA CAMEO. \$2000-\$2500



- 53144 50 Yuan, 1989. Panda Series. Fr-B40; KM-227; PAN-108a.**
Palladium.
NGC PROOF-67. \$1800-\$2200
- 53144** 1989年50元。熊貓系列。'撈' 鈀幣。
NGC PROOF-67. \$1800-\$2200



- 53141 50 Yuan, 1989. Panda Series. Fr-B40; KM-227; PAN-108a.**
Palladium.
NGC PROOF-68 ULTRA CAMEO. \$2000-\$2500
- 53141** 1989年50元。熊貓系列。鈀幣。
NGC PROOF-68 ULTRA CAMEO. \$2000-\$2500



- 53145 50 Yuan, 1989. Panda Series. Fr-B5; KM-226; PAN-96a.**
Small date.
NGC MS-69. \$600-\$800
- 53145** 1989年50元。熊貓系列。小日期。
NGC MS-69. \$600-\$800



- 53146 50 Yuan, 1989. Panda Series. Fr-B5; KM-226; PAN-96a. Small date. NGC MS-69.....\$600-\$800
- 53146 1989年50元。熊貓系列。小日期。 NGC MS-69.....\$600-\$800



- 53147 50 Yuan, 1989. Panda Series. Fr-B5; KM-226; PAN-96a. Small date. NGC MS-69.....\$600-\$800
- 53147 1989年50元。熊貓系列。小日期。 NGC MS-69.....\$600-\$800



- 53148 50 Yuan, 1989. Panda Series. Fr-B5; KM-226; PAN-96a. Small date. NGC MS-69.....\$600-\$800
- 53148 1989年50元。熊貓系列。小日期。 NGC MS-69.....\$600-\$800



- 53149 1 Ounce Palladium Medal, 1989. Panda Series. cf.Fr-B40; Bruce-MB52; PAN-117a. Struck for the 98th ANA Convention in Pittsburgh. Only 1,000 pieces struck. NGC PROOF-69 ULTRA CAMEO.....\$2000-\$3000
- 53149 1989年1盎司鈀章。熊貓系列。美國錢幣協會第98屆年會紀念章。發行量1000枚。 NGC PROOF-69 ULTRA CAMEO.....\$2000-\$3000



- 53150 1 Ounce Palladium Medal, 1989. Panda Series. cf.Fr-B40; Bruce-MB52; PAN-117a. Struck for the 98th ANA Convention in Pittsburgh. With case of issue and certificate of authenticity. From a mintage of only 1,000 pieces. NGC PROOF-68 ULTRA CAMEO.....\$1500-\$2000
- 53150 1989年1盎司鈀製紀念章。熊貓系列。美國錢幣協會第98屆年會紀念章。原盒附證書。發行量1000枚。 NGC PROOF-68 ULTRA CAMEO.....\$1500-\$2000



- 53151 1 Ounce Palladium Medal, 1989. Panda Series. cf.Fr-B40; Bruce-MB52; PAN-117a. Struck for the 98th ANA Convention in Pittsburgh. Only 1,000 pieces struck. NGC PROOF-62 ULTRA CAMEO.....\$1000-\$1500
- 53151 1989年1盎司鈀章。熊貓系列。美國錢幣協會第98屆年會紀念章。發行量1000枚。 NGC PROOF-62 ULTRA CAMEO.....\$1000-\$1500



- 53152 1/2 Ounce Gold Medal, 1989. Panda Series. cf.Fr-B5; Bruce-MB59; PAN-112a. Struck to commemorate the Munich International Coin Fair. NGC PROOF-69 ULTRA CAMEO.....\$800-\$1000
- 53152 1989年1/2盎司金章。熊貓系列。慕尼黑國際硬幣展銷會紀念。 NGC PROOF-69 ULTRA CAMEO.....\$800-\$1000



- 53153 1/2 Ounce Gold Medal, 1989-Y. Panda Series.** Fr-unlisted; Bruce-MB43; PAN-113a. Struck for the 2nd Hong Kong Coin Exposition (Great Wall). From a planned mintage of only 1,300 pieces.
NGC PROOF-69 ULTRA CAMEO..... \$900-\$1200
- 53153** 1989-Y年1/2盎司金章。熊貓系列。第二屆香港國際硬幣展銷會。長城圖案。發行量1300枚。
NGC PROOF-69 ULTRA CAMEO..... \$900-\$1200



- 53154 1/2 Ounce Gold Medal, 1989-Y. Panda Series.** Fr-unlisted; Bruce-MB43; PAN-113a. Struck for the 2nd Hong Kong Coin Exposition (Great Wall). From a planned mintage of only 1,300 pieces.
NGC PROOF-69 ULTRA CAMEO..... \$900-\$1200
- 53154** 1989-Y年1/2盎司金章。熊貓系列。第二屆香港國際硬幣展銷會。長城圖案。發行量1300枚。
NGC PROOF-69 ULTRA CAMEO..... \$900-\$1200



- 53155 1/2 Ounce Gold Medal, 1989-Y. Panda Series.** Fr-unlisted; Bruce-MB43; PAN-113a. Struck for the Hong Kong Exposition (Great Wall). Mintage of 1,300 pieces. Full deep cameo coin with no breaks to the frosted devices.
PCGS PROOF-69 DEEP CAMEO
Secure Holder..... \$900-\$1200
- 53155** 1989-Y年1/2盎司金章。熊貓系列。第二屆香港國際硬幣展銷會。發行量1300枚。霜面浮雕反差效果極佳。
PCGS PROOF-69 DEEP CAMEO
Secure Holder..... \$900-\$1200



- 53156 1/2 Ounce Gold Medal, 1989-Y. Panda Series.** Fr-unlisted; Bruce-MB43; PAN-113a. Struck for the 2nd Hong Kong Coin Exposition (Great Wall). From a planned mintage of 1,300 pieces.
PCGS PROOF-69 DEEP CAMEO..... \$900-\$1200
- 53156** 1989-P年1/2盎司金章。熊貓系列。第二屆香港國際硬幣展銷會。長城圖案。發行量1300枚。
PCGS PROOF-69 DEEP CAMEO..... \$900-\$1200
- 53157 Lot of (6) 10 Yuan, 1989. Panda Series.** KM-A221; PAN-109a & 110a. 6 pieces in lot. Comprised of three two piece mint sets, each containing an example the proof and mint state 10 Yuan silver Pandas for this year. Each set is in its case of issue with certificate of authenticity.
SOLD AS IS/NO RETURNS.
GEM BRILLIANT UNCIRCULATED-
GEM BRILLIANT PROOF.....\$350-\$500
- 53157** 1989年10元。熊貓系列。6枚一組。包括三套二枚裝組合。每套精製及普製10元熊貓銀幣各一枚。原盒附證書。現況出售，概不退換。
GEM BRILLIANT UNCIRCULATED-
GEM BRILLIANT PROOF.....\$350-\$500



- 53158 Two Piece Proof Medal Set, 1989. Panda Series.** Fr-unlisted; Bruce-MB54 & MB53; PAN-116a & 115a. 2 pieces in set. Struck for the 18th New York International Numismatic Convention. Superb gem medals; gold 1/4 Ounce and a silver 1 Ounce. Includes display case and certificates of authenticity. Nearly flawless with no breaks to the frost, no tone, no spots and no fog.
PCGS PROOF-69 DEEP CAMEO Secure Holder......\$400-\$500
- 53158** 1989年精製紀念章二枚。熊貓系列。第18屆美國紐約錢幣展銷會紀念章。1/4 盎司金章及1 盎司銀章。附展示盒及證書。狀態近完美，無斑點、氧化或起霧、光澤中斷。
PCGS PROOF-69 DEEP CAMEO Secure Holder......\$400-\$500



- 53159 100 Yuan, 1990. Panda Series.** Fr-B30; KM-280; PAN-129a. Platinum. **NGC PROOF-69 ULTRA CAMEO.**.....\$3500-\$4500
- 53159** 1990年100元。熊貓系列。鉑幣。 **NGC PROOF-69 ULTRA CAMEO.**.....\$3500-\$4500



- 53160 100 Yuan, 1990. Panda Series.** Fr-B30; KM-280; PAN-129a. Platinum. From a mintage of only 1,300 pieces.
NGC PROOF-67 ULTRA CAMEO......\$2000-\$2500
- 53160** 1990年100元。熊貓系列。鉑幣。發行量1300枚。
NGC PROOF-67 ULTRA CAMEO......\$2000-\$2500



- 53161 100 Yuan, 1990. Panda Series.** Fr-B4; KM-272; PAN-118a. Large date. **PCGS PROOF-68 ULTRA CAMEO.**.....\$1200-\$1500
- 53161** 1990年100元。熊貓系列。大日期。 **PCGS PROOF-68 ULTRA CAMEO.**.....\$1200-\$1500



- 53162 100 Yuan, 1990-P. Panda Series. Fr-B4; KM-272; PAN-124a.
NGC PROOF-69 ULTRA CAMEO..... \$1400-\$1700
- 53162 1990-P年100元。熊貓系列。
NGC PROOF-69 ULTRA CAMEO..... \$1400-\$1700



- 53163 100 Yuan, 1990-P. Panda Series. Fr-B4; KM-272; PAN-124a.
NGC PROOF-68 ULTRA CAMEO..... \$1300-\$1500
- 53163 1990-P年100元。熊貓系列。
NGC PROOF-68 ULTRA CAMEO..... \$1300-\$1500



- 53164 50 Yuan, 1990. Panda Series. Fr-B5; KM-271; PAN-119a.
Large date. NGC MS-68..... \$800-\$1000
- 53164 1990年50元。熊貓系列。大日期。
NGC MS-68..... \$800-\$1000



- 53165 50 Yuan, 1990-P. Panda Series. Fr-B5; KM-271; PAN-125a. No spots, tone or fog.
PCGS PROOF-69 DEEP CAMEO
Secure Holder..... \$700-\$1000
- 53165 1990-P年50元。熊貓系列。無斑點、氧化或起霧
PCGS PROOF-69 DEEP CAMEO
Secure Holder..... \$700-\$1000



- 53166 50 Yuan, 1990-P. Panda Series. Fr-B5; KM-271; PAN-125a. No spots, tone or fog.
PCGS PROOF-69 DEEP CAMEO
Secure Holder..... \$700-\$1000
- 53166 1990-P年50元。熊貓系列。無斑點、氧化或起霧。
PCGS PROOF-69 DEEP CAMEO
Secure Holder..... \$700-\$1000



- 53167 50 Yuan, 1990-P. Panda Series. Fr-B5; KM-271; PAN-125a.
PCGS PROOF-69 DEEP CAMEO..... \$800-\$1000
- 53167 1990-P年50元。熊貓系列。
PCGS PROOF-69 DEEP CAMEO..... \$800-\$1000



- 53168 50 Yuan, 1990. Panda Series. Fr-B51; KM-281; PAN-133a.
Bimetallic strike in gold and silver. From a mintage of 2,000 pieces.
NGC PROOF-68 ULTRA CAMEO..... \$1200-\$1500
- 53168 1990年50元。熊貓系列。雙金屬幣。
NGC PROOF-68 ULTRA CAMEO..... \$1200-\$1500



- 53169 50 Yuan, 1990. Panda Series. Fr-B51; KM-281; PAN-133a.
Bimetallic strike in gold and silver. From a mintage of 2,000 pieces.
PCGS PROOF-68 DEEP CAMEO
Secure Holder..... \$1200-\$1500
- 53169 1990年50元。熊貓系列。金銀雙金屬幣。發行量2000枚。
PCGS PROOF-68 DEEP CAMEO
Secure Holder..... \$1200-\$1500



- 53170 25 Yuan, 1990. Panda Series. Fr-B32; KM-278; PAN-134a. Platinum. PCGS PROOF-69 DEEP CAMEO.....\$500-\$700
- 53170 1990年25元。熊貓系列。鉑幣。
PCGS PROOF-69 DEEP CAMEO.....\$500-\$700



- 53171 25 Yuan, 1990. Panda Series. Fr-B32; KM-278; PAN-134a. Platinum. PCGS PROOF-69 DEEP CAMEO.....\$500-\$700
- 53171 1990年25元。熊貓系列。鉑幣。
PCGS PROOF-69 DEEP CAMEO.....\$500-\$700



- 53172 25 Yuan, 1990-P. Panda Series. Fr-B6; KM-270; PAN-126a. No spots, tone or fog. PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$500-\$700
- 53172 1990-P年50元。熊貓系列。無斑點、氧化或起霧。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$500-\$700



- 53173 25 Yuan, 1990-P. Panda Series. Fr-B6; KM-270; PAN-126a. No spots, tone or fog. PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$500-\$700
- 53173 1990-P年25元。熊貓系列。無斑點、氧化或起霧。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$500-\$700



- 53174 25 Yuan, 1990-P. Panda Series. Fr-B6; KM-270; PAN-126a. PCGS PROOF-68 DEEP CAMEO
Secure Holder.....\$450-\$600
- 53174 1990-P年25元。熊貓系列。
PCGS PROOF-68 DEEP CAMEO
Secure Holder.....\$450-\$600



- 53175 1 Ounce Gold Medal, 1990. Panda Series. Fr-B4; Bruce-MB65; PAN-139a. Struck for the Zurich International Coin Exposition. NGC PROOF-68 ULTRA CAMEO.....\$3500-\$4500
- 53175 1990年1盎司金章。熊貓系列。蘇黎世國際錢幣展銷會。NGC PROOF-68 ULTRA CAMEO.....\$3500-\$4500



- 53176 1 Ounce Gold Medal, 1990. Panda Series. Fr-unlisted; Bruce-MB65; PAN-139a. Struck for the 19th Zurich International Coin Exposition. From a planned mintage of only 550 pieces. PCGS PROOF-68 DEEP CAMEO.....\$3500-\$4500
- 53176 1990年1盎司金章。熊貓系列。第19屆蘇黎世國際錢幣展銷會紀念。發行量550枚。
PCGS PROOF-68 DEEP CAMEO.....\$3500-\$4500



- 53177 1/2 Ounce Gold Medal, 1990. Panda Series.** cf.Fr-B5; Bruce-MB60; PAN-140a. Struck for the Munich International Coin Show. With case of issue and certificate of authenticity. From a mintage of 1,500 pieces.
NGC PROOF-69 ULTRA CAMEO..... \$700-\$1000

- 53177** 1990年1/2盎司金章。熊貓系列。慕尼黑國際硬幣展銷會紀念。原盒附證書。發行量1500枚。
NGC PROOF-69 ULTRA CAMEO..... \$700-\$1000



- 53180 Bimetallic Medal, 1990. Panda Series.** Fr-unlisted; Bruce-MB62; PAN-138a. Commemorating the 3rd Hong Kong Coin Exposition. Mintage of only 2,000 pieces.
NGC PROOF-68 ULTRA CAMEO..... \$900-\$1200

- 53180** 1990年雙金屬紀念章。熊貓系列。第三屆香港國際硬幣展銷會。發行量2000枚。
NGC PROOF-68 ULTRA CAMEO..... \$900-\$1200



- 53178 Bimetallic Medal, 1990. Panda Series.** Fr-unlisted; Bruce-MB62; PAN-138a. Commemorating the 3rd Hong Kong Coin Exposition. Mintage of only 2,000 pieces.
NGC PROOF-69 ULTRA CAMEO..... \$1200-\$1500

- 53178** 1990年雙金屬紀念章。熊貓系列。第三屆香港國際硬幣展銷會。發行量2000枚。
NGC PROOF-69 ULTRA CAMEO..... \$1200-\$1500



- 53181 Bimetallic Medal, 1990. Panda Series.** Fr-unlisted; Bruce-MB62; PAN-138a. Commemorating the 3rd Hong Kong Coin Exposition. Mintage of only 2,000 pieces.
PCGS PROOF-68 DEEP CAMEO..... \$900-\$1200

- 53181** 1990年雙金屬紀念章。熊貓系列。第三屆香港國際硬幣展銷會。發行量2000枚。
PCGS PROOF-68 DEEP CAMEO..... \$900-\$1200



- 53179 Bimetallic Medal, 1990. Panda Series.** Fr-unlisted; Bruce-MB62; PAN-138a. Struck for the 3rd Hong Kong Coin Exposition. From a planned mintage of 2,000 pieces.
PCGS PROOF-69 DEEP CAMEO..... \$1200-\$1500

- 53179** 1990年7/10盎司雙金屬章。熊貓系列。第三屆香港國際硬幣展銷會。發行量2000枚。
PCGS PROOF-69 DEEP CAMEO..... \$1200-\$1500



- 53182 Five Piece Proof Set, 1990-P. Panda Series.** Fr-B4-8; KM-PS29; PAN-124-128a. 5 pieces in set. Includes: 5 to 100 Yuan. With case of issue and certificate of authenticity. Total of 1.90 Troy ounces AGW. The imperfections are trivial enough on the lower graded pieces that the coins remain a nicely matched set regardless of the assigned grades. No tone, spots, or fog after a quarter century since being issued, which in itself is quite remarkable. The low opening bid should attract immediate interest in the set. All are graded by NGC. NGC PROOF-67 ULTRA CAMEO to PROOF-69 ULTRA CAMEO.\$2300-\$2800
- 53182** 1990-P年精製套幣五枚。熊貓系列。5枚。包括5元至100元。均分別裝在原廠密封塑料袋內，再置放大袋。近無瑕疵。總重1.90盎司。NGC PF-67至PF-69。經過四分之世紀後狀態仍佳，無斑點、氧化或起霧。低起拍價，十分有吸引力。NGC PROOF-67 ULTRA CAMEO to PROOF-69 ULTRA CAMEO.\$2300-\$2800



- 53183 Three Piece Proof Set, 1990. Panda Series.** Fr-B31-33; KM-PS30; PAN-132a & 134-135a. 3 pieces in set. Platinum. Includes: 10, 25 and 50 Yuan. With case of issue and certificate of authenticity. NGC PROOF-69 ULTRA CAMEO.\$1500-\$2000
- 53183** 1990年精製套幣三枚。熊貓系列。鉑製。10元、25元及50元。發行原盒附證書。NGC PROOF-69 ULTRA CAMEO.\$1500-\$2000



- 53184 Two Piece Proof Set, 1990. Panda Series.** Fr-B51; KM-281; Bruce-MB62; PAN-133a & 138a. 2 pieces in set. Struck for the 3rd Hong Kong Coin Exposition. Bimetallic. Includes: (1) 50 Yuan and (1) Medal. With case of issue and certificates of authenticity. Both pieces are in PCGS DEEP CAMEO Holders. The 50 Yuan is graded PROOF-65 due to two light contact points on the reverse. The Medal is graded PROOF-67.\$1500-\$2000
- 53184** 1990年精製套幣二枚。熊貓系列。第三屆香港國際硬幣展銷會。雙金屬幣(50元)章各一。原盒附證書。50元因反面有兩個觸痕只評得PCGS PF-65 DEEP CAMEO。PROOF-67.\$1500-\$2000

53185 Two Piece Proof Set, 1990. Panda Series. Fr-B51; KM-281; Bruce-MB62; PAN-133a & 138a. 2 pieces in set. Struck for the 3rd Hong Kong Coin Exposition. Includes: bimetallic 50 Yuan and bimetallic exposition Medal. In case of issue with certificate of authenticity. Each from planned mintages of 2,000 pieces. Both coins are superb gem as issued with no spots, tone or fog. A very attractive pair of now quarter century old coins housed in flawless packaging.

GEM BRILLIANT PROOF..... \$1500-\$2000

53185 1990年精製套幣二枚。熊貓系列。第三屆香港國際硬幣展銷會紀念。雙金屬的50元幣及紀念章。原盒附證書。發行量2000枚。狀態近完美，無斑點、氧化或起霧。經四分之一世紀後依照完好。

GEM BRILLIANT PROOF..... \$1500-\$2000



53186 100 Yuan, 1991-P. Panda Series. Fr-B4; KM-350; PAN-148a.
PCGS PROOF-68 DEEP CAMEO..... \$1200-\$1400

**53186 1991-P年100元。熊貓系列。
PCGS PROOF-68 DEEP CAMEO..... \$1200-\$1400**



53187 100 Yuan, 1991. Panda Series. Fr-B4; KM-350; PAN-142a. Large date.
NGC MS-69..... \$1400-\$1700

**53187 1991年100元。熊貓系列。大日期。
NGC MS-69..... \$1400-\$1700**



53188 100 Yuan, 1991. Panda Series. Fr-B4; KM-350; PAN-142a. Large date.
NGC MS-69..... \$1400-\$1700

**53188 1991年100元。熊貓系列。大日期。
NGC MS-69..... \$1400-\$1700**



53189 100 Yuan, 1991. Panda Series. Fr-B4; KM-350; PAN-142a. Large date.

NGC MS-69..... \$1400-\$1700

53189 1991年100元。熊貓系列。大日期。

NGC MS-69..... \$1400-\$1700



53190 100 Yuan, 1991. Panda Series. Fr-B4; KM-350; PAN-142b. Small date.

PCGS MS-69..... \$1400-\$1700

53190 1991年100元。熊貓系列。小日期。

PCGS MS-69..... \$1400-\$1700



53191 100 Yuan, 1991. Panda Series. Fr-B4; KM-350; PAN-142b. Small date.

NGC MS-69..... \$1400-\$1700

53191 1991年100元。熊貓系列。小日期。

NGC MS-69..... \$1400-\$1700



53192 100 Yuan, 1991. Panda Series. Fr-B4; KM-350; PAN-142b. Small date.

NGC MS-69..... \$1400-\$1700

53192 1991年100元。熊貓系列。小日期。

NGC MS-69..... \$1400-\$1700



- 53193 100 Yuan, 1991. Panda Series. Fr-B4; KM-350; PAN-142b. Small date. Some scattered copper spots on reverse.
NGC MS-69..... \$1400-\$1700
- 53193 1991年100元。熊貓系列。小日期。反面有銅斑。
NGC MS-69..... \$1400-\$1700



- 53194 100 Yuan, 1991. Panda Series. Fr-B4; KM-350; PAN-142b. Small date.
NGC MS-69..... \$1400-\$1700
- 53194 1991年100元。熊貓系列。小日期。
NGC MS-69..... \$1400-\$1700



- 53195 100 Yuan, 1991. Panda Series. Fr-B4; KM-350; PAN-142b. Small date. A few spots.
PCGS MS-67..... \$1200-\$1400
- 53195 1991年100元。熊貓系列。小日期。幾個小點。
PCGS MS-67..... \$1200-\$1400



- 53196 100 Yuan, 1991. Panda Series. KM-354; PAN-153a. Nearly flawless with thick heavy frost without breaks. No tone, fog or spots. A terrific example of the issue.
NGC PROOF-69 ULTRA CAMEO..... \$700-\$1000
- 53196 1991年100元。熊貓系列。近無瑕疵。無斑點、氧化或起霧。
NGC PROOF-69 ULTRA CAMEO..... \$700-\$1000



- 53197 50 Yuan, 1991-P. Panda Series. Fr-B5; KM-349; PAN-149a.
NGC PROOF-69 ULTRA CAMEO..... \$1000-\$1200

- 53197 1991-P年50元。熊貓系列。
NGC PROOF-69 ULTRA CAMEO..... \$1000-\$1200



- 53198 50 Yuan, 1991. Panda Series. Fr-B5; KM-349; PAN-143a.
Large date.
NGC MS-69..... \$800-\$1000

- 53198 1991年50元。熊貓系列。大日期。
NGC MS-69..... \$800-\$1000



- 53199 25 Yuan, 1991. Panda Series. Fr-B52; KM-348; PAN-159a.
Bimetallic.
NGC PROOF-69 ULTRA CAMEO..... \$700-\$1000

- 53199 1991年25元。熊貓系列。雙金屬幣。
NGC PROOF-69 ULTRA CAMEO..... \$700-\$1000



- 53200 25 Yuan, 1991. Panda Series. Fr-B52; KM-348; PAN-159a.
Bimetallic.
NGC PROOF-62 ULTRA CAMEO..... \$400-\$600

- 53200 1991年25元。熊貓系列。雙金屬幣。
NGC PROOF-62 ULTRA CAMEO..... \$400-\$600



- 53201 10 Yuan Piefort, 1991. Panda Series. KM-356; PAN-160a.
2 oz. piefort. 10th anniversary commemorative.
NGC PROOF-69 ULTRA CAMEO..... \$500-\$700

- 53201 1991年10元。熊貓系列。厚版。2盎司。發行十周年紀念。
NGC PROOF-69 ULTRA CAMEO..... \$500-\$700



- 53202 10 Yuan Piefort, 1991. Panda Series. KM-356; PAN-160a.
2 oz. piefort. 10th anniversary commemorative.
NGC PROOF-69 ULTRA CAMEO..... \$500-\$700

- 53202 1991年10元。熊貓系列。2盎司厚版。熊貓系列發行十周年紀念。
NGC PROOF-69 ULTRA CAMEO..... \$500-\$700



- 53203 **1/2 Ounce Gold Medal, 1991. Panda Series.** cf.Fr-B5; Bruce-MB69; PAN-166a. Struck for the Munich International Coin Show. With case of issue and certificate of authenticity. From a mintage of 1,500 pieces.
NGC PROOF-69 ULTRA CAMEO.....\$600-\$800
- 53203 1991年1/2盎司金章。熊貓系列。慕尼黑國際硬幣展銷會紀念。原盒附證書。發行量1500枚。
NGC PROOF-69 ULTRA CAMEO.....\$600-\$800



- 53204 **1/2 Ounce Gold Medal, 1991. Panda Series.** cf.Fr-B5; Bruce-MB69; PAN-166a. Struck for the Munich International Coin Show.
NGC PROOF-69 ULTRA CAMEO.....\$600-\$800
- 53204 1991年1/2盎司金章。熊貓系列。慕尼黑國際硬幣展銷會紀念。
NGC PROOF-69 ULTRA CAMEO.....\$600-\$800



- 53205 **3/8 Ounce Bimetallic Medal, 1991. Panda Series.** Fr-unlisted; Bruce-MB67; PAN-162a. Struck for the Hong Kong Coin Exposition. From a planned mintage of 2,000 pieces.
NGC PROOF-66 ULTRA CAMEO.....\$500-\$700
- 53205 1991年3/8盎司雙金屬幣。熊貓系列。香港國際硬幣展銷會。發行量2000枚。
NGC PROOF-66 ULTRA CAMEO.....\$500-\$700
- 53206 **3.3 Ounce Silver Medal, ND (1991). Panda Series.** PAN-164a. Struck for the 10th anniversary of the Panda series.
NGC MS-69.....\$400-\$600
- 53206 1991年。熊貓系列。3.3盎司銀章。熊貓系列發行10周年。
NGC MS-69.....\$400-\$600
- 53207 **3.3 Ounce Silver Medal, ND (1991). Panda Series.** PAN-164a. Struck for the 10th anniversary of the Panda series.
NGC MS-69.....\$400-\$600
- 53207 1991年。3.3盎司銀章。熊貓系列。熊貓金幣發行10週年紀念銀章。
NGC MS-69.....\$400-\$600



- 53208 Four Piece Proof Set, 1991-P. Panda Series.** Fr-B6-B8; KM-346, 352, 359 & 612; PAN-150a, 151a, 152a & 156a. 4 pieces in set. Contains the silver 10 Yuan and the gold 5, 10 and 25 Yuan pieces, all housed within a plastic display holder, numbered 143/500. Trace of rose tone around rims of the silver Panda, the gold issues are as struck.
GEM BRILLIANT PROOF..... \$600-\$800
- 53208** 1991-P年精製套幣四枚。4枚。包括10元銀幣；5元、10元及25元金幣。均分別裝在原廠密封塑料袋內，編號143/500。銀幣邊緣有玫瑰色氧化，金幣如新。
GEM BRILLIANT PROOF..... \$600-\$800



- 53209 Four Piece Proof Set, 1991-P. Panda Series.** Fr-B6-B8; KM-346, 352, 359 & 612; PAN-150a, 151a, 152a & 156a. 4 pieces in set. Contains the silver 10 Yuan and the gold 5, 10 and 25 Yuan pieces, all housed within a plastic display holder, numbered 144/500. Rose colored tone along rims of the silver Panda, the gold issues are as struck.
GEM BRILLIANT PROOF..... \$600-\$800
- 53209** 1991-P年精製套幣四枚。熊貓系列。4枚一組。包括10元銀幣；5元、10元及25元金幣。均分別裝在原廠密封塑料袋內，編號144/500。銀幣邊緣有玫瑰色氧化，金幣如新。
GEM BRILLIANT PROOF..... \$600-\$800



- 53210 Two Piece Bimetallic Proof Set, 1991. Panda Series.** Fr-B52 & cf.B52; KM-348; Bruce-MB67; PAN-159a & 162a. 2 pieces in set. Includes: (1) bimetallic 25 Yuan and (1) 1/4 oz. bimetallic Medal struck for the Hong Kong Coin Exposition.
NGC PROOF-69 ULTRA CAMEO..... \$1600-\$1900
- 53210** 1991年精製雙金屬幣。熊貓系列。2枚。包括一枚25元雙金屬幣及一枚1/4盎司雙金屬香港國際硬幣展銷會紀念章。
NGC PROOF-69 ULTRA CAMEO..... \$1600-\$1900



- 53211 Two Piece Proof Set, 1991. Panda Series.** Fr-B52; KM-348; Bruce-MB67; PAN-159a & 162a. 2 pieces in set. Struck for the Hong Kong Coin Exposition. Bimetallic. Includes: (1) 25 Yuan and (1) Medal. With case of issue and certificate of authenticity.
PCGS PROOF-68 DEEP CAMEO & PROOF-69 DEEP CAMEO. \$1400-\$1800
- 53211** 1991年。精製套幣二枚。熊貓系列。2枚。香港國際硬幣展銷會。雙金屬幣章各一，幣的面值為25元。原盒附證書。
PCGS PROOF-68 DEEP CAMEO & PROOF-69 DEEP CAMEO. \$1400-\$1800
- 53212 Set of (3) Panda Medals, 1991. Panda Series.** PAN-163-165a. 3 pieces in lot. Struck for the 10th anniversary of the Panda Coinage Series. Includes the three varieties of this medal having been struck in bronze (MS-66 BN), silver (MS-69) and gilt bronze (MS-67).
NGC MS-66, 67, & 69. \$600-\$800
- 53212** 1991年紀念章一組。熊貓系列。三枚。熊貓系列發行10周年紀念。銅、銀及銅鍍金三種。
NGC MS-66, 67, & 69. \$600-\$800



- 53213 100 Yuan, 1992. Panda Series.** Fr-B31; KM-279; PAN-132a. Platinum. **PCGS PROOF-69 DEEP CAMEO.**..... \$1000-\$1500
- 53213** 1992年100元。鉑幣。 **PCGS PROOF-69 DEEP CAMEO.** \$1000-\$1500



- 53214 100 Yuan, 1992-P. Panda Series.** Fr-B4; KM-395; PAN-175a. **PCGS PROOF-67 DEEP CAMEO.**..... \$2400-\$3000
- 53214** 1992-P年100元。熊貓系列。 **PCGS PROOF-67 DEEP CAMEO.**..... \$2400-\$3000



- 53215 100 Yuan, 1992. Panda Series.** Fr-B4; KM-395; PAN-168a. Large date. **NGC MS-69.**..... \$1200-\$1500
- 53215** 1992年100元。熊貓系列。大日期。 **NGC MS-69.**..... \$1200-\$1500



- 53216 100 Yuan, 1992. Panda Series. Fr-B4; KM-395; PAN-168a.
Large date.
NGC MS-69. \$1300-\$1500
- 53216 1992年100元。熊貓系列。大日期。
NGC MS-69. \$1300-\$1500



- 53217 100 Yuan, 1992. Panda Series. Fr-B4; KM-395; PAN-168a.
Large date.
NGC MS-69. \$1300-\$1500
- 53217 1992年100元。熊貓系列。大日期。
NGC MS-69. \$1300-\$1500



- 53218 100 Yuan, 1992. Panda Series. Fr-B4; KM-395; PAN-168a.
Large date.
NGC MS-68. \$1200-\$1400
- 53218 1992年100元。熊貓系列。大日期。
NGC MS-68. \$1200-\$1400



- 53219 100 Yuan, 1992. Panda Series. Fr-B4; KM-395; PAN-168b.
Small date.
NGC MS-69. \$1300-\$1500
- 53219 1992年100元。小日期。
NGC MS-69. \$1300-\$1500



- 53220 100 Yuan, 1992. Panda Series. Fr-B4; KM-395; PAN-168b.
Small date.
NGC MS-69. \$1300-\$1500
- 53220 1992年100元。熊貓系列。小日期。
NGC MS-69. \$1300-\$1500



- 53221 50 Yuan, 1992. Panda Series. Fr-B5; KM-476; PAN-169b.
Small date. No spots, tone, fog, or breaks to the luster.
NGC MS-69. \$700-\$900
- 53221 1992年50元。熊貓系列。小日期。無斑點、氧化或起霧、光澤中斷。
NGC MS-69. \$700-\$900



- 53222 50 Yuan, 1992. Panda Series. Fr-B5; KM-476; PAN-169b.
Small date. No spots, tone, fog, or breaks to the luster.
NGC MS-69. \$700-\$900
- 53222 1992年50元。熊貓系列。小日期。無斑點、氧化或起霧、光澤中斷。
NGC MS-69. \$700-\$900



- 53223 50 Yuan, 1992. Panda Series. Fr-B5; KM-476; PAN-169b.
Small date.
NGC MS-69. \$700-\$900
- 53223 1992年50元。熊貓系列。小日期。
NGC MS-69. \$700-\$900



- 53224 50 Yuan, 1992. Panda Series. Fr-B5; KM-476; PAN-169b. Small date.
NGC MS-69.....\$700-\$900
- 53224 1992年50元。熊貓系列。小日期。
NGC MS-69.....\$700-\$900



- 53225 50 Yuan, 1992. Panda Series. Fr-B5; KM-476; PAN-169a. Large date.
NGC MS-68.....\$600-\$800
- 53225 1992年50元。熊貓系列。大日期。
NGC MS-68.....\$600-\$800



- 53226 10 Yuan, 1992. Panda Series. Fr-B7; KM-392; PAN-171b. Small date. An unimprovable example of the issue, with full proof-like fields and cameo effect though not noted on label. They don't come any nicer than this.
NGC MS-70.....\$500-\$700
- 53226 1992年10元。熊貓系列。小日期。評鑑得滿分70，如鏡面的板底，標籤沒有註明浮雕效果。沒有比這更好的。
NGC MS-70.....\$500-\$700



- 53227 10 Yuan, 1992. Panda Series. Fr-B53; KM-396; PAN-184a. Bimetallic. From a mintage of only 2,000 pieces.
NGC PROOF-69 ULTRA CAMEO.....\$1500-\$2000
- 53227 1992年10元。熊貓系列。雙金屬幣。發行量2000枚。
NGC PROOF-69 ULTRA CAMEO.....\$1500-\$2000



- 53228 10 Yuan, 1992. Panda Series. Fr-B53; KM-396; PAN-184a. Bimetallic. From a mintage of only 2,000 pieces.
PCGS PROOF-68 DEEP CAMEO
Secure Holder.....\$900-\$1200
- 53228 1992年10元。熊貓系列。雙金屬。發行量2000枚。
PCGS PROOF-68 DEEP CAMEO
Secure Holder.....\$900-\$1200



- 53229 1/2 Ounce Gold Medal, 1992. Panda Series. Fr-unlisted; Bruce-MB72; PAN-186a. Struck for the Munich International Coin Show.
NGC PROOF-69 ULTRA CAMEO.....\$600-\$800
- 53229 1992年1/2盎司金章。熊貓系列。慕尼黑國際硬幣展銷會紀念。
NGC PROOF-69 ULTRA CAMEO.....\$600-\$800



- 53230 1/2 Ounce Gold Medal, 1992. Panda Series. cf.Fr-B5; Bruce-MB72; PAN-186a. Struck for the Munich International Coin Show. With case of issue and certificate of authenticity. From a mintage of 1,500 pieces.
NGC PROOF-69 ULTRA CAMEO.....\$600-\$800
- 53230 1992年1/2盎司金章。熊貓系列。慕尼黑國際硬幣展銷會紀念。原盒附證書。發行量1500枚。
NGC PROOF-69 ULTRA CAMEO.....\$600-\$800



- 53231 100 Yuan, 1993. Panda Series. Fr-B4; KM-477; PAN-189a. Large date. Virtually perfect, as nice as they come.
NGC MS-70.....\$1500-\$2000
- 53231 1993年100元。熊貓系列。大日期。完美狀態，如新出廠。
NGC MS-70.....\$1500-\$2000



- 53232 100 Yuan, 1993. Panda Series.** Fr-B4; KM-477; PAN-189a. Large date. No spots, tone, fog, or breaks to the luster.
NGC MS-69.....\$1400-\$1600

- 53232 1993年100元。熊貓系列。大日期。無斑點、氧化或起霧、光澤中斷。**
NGC MS-69.....\$1400-\$1600



- 53233 100 Yuan, 1993. Panda Series.** Fr-B4; KM-477; PAN-189a. Large date. No spots, tone, fog, or breaks to the luster.
NGC MS-69.....\$1400-\$1600

- 53233 1993年100元。熊貓系列。大日期。無斑點、氧化或起霧、光澤中斷。**
NGC MS-69.....\$1400-\$1600



- 53234 100 Yuan, 1993. Panda Series.** Fr-B4; KM-477; PAN-189a. Large date.
NGC MS-68.....\$1300-\$1500

- 53234 1993年100元。熊貓系列。大日期。**
NGC MS-68.....\$1300-\$1500



- 53235 50 Yuan, 1993-P. Panda Series.** Fr-B5; KM-A614; PAN-198a.
NGC PROOF-69 ULTRA CAMEO.....\$700-\$900

- 53235 1993-P年50元。熊貓系列。**
NGC PROOF-69 ULTRA CAMEO.....\$700-\$900



- 53236 50 Yuan, 1993. Panda Series.** Fr-B5; KM-A614; PAN-190b. Small date.
NGC MS-69.....\$700-\$900

- 53236 1993年50元。熊貓系列。小日期。**
NGC MS-69.....\$700-\$900

- 53237 50 Yuan, 1993. Panda Series.** KM-479; PAN-197a.
NGC PROOF-69 ULTRA CAMEO.....\$700-\$900

- 53237 1993年50元。熊貓系列。**
NGC PROOF-69 ULTRA CAMEO.....\$700-\$900



- 53238 25 Yuan, 1993. Panda Series.** Fr-B6; KM-A613; PAN-191a. Large date. A virtually perfect example of the issue.
NGC MS-70.....\$600-\$800

- 53238 1993年25元。熊貓系列。大日期。完美狀態。**
NGC MS-70.....\$600-\$800



- 53239 25 Yuan, 1993. Panda Series.** Fr-B52; KM-487; PAN-246a. Bimetallic. Mintage of 2,500 pieces.
PCGS MS-68.....\$700-\$1000

- 53239 1993年25元。熊貓系列。雙金屬幣。發行量2500枚。**
PCGS MS-68.....\$700-\$1000



- 53240 10 Yuan, 1993. Panda Series.** Fr-B33; KM-486; PAN-206a. Platinum.
NGC PROOF-69 ULTRA CAMEO.....\$900-\$1200

- 53240 1993年10元。熊貓系列。鉑幣。**
NGC PROOF-69 ULTRA CAMEO.....\$900-\$1200



- 53241 1/2 Ounce Gold Medal, 1993. Panda Series. cf.Fr-B5; Bruce-MB76; PAN-209a. Struck for the Munich International Coin Show. With case of issue and certificate of authenticity. From a mintage of 1,500 pieces. NGC PROOF-69 ULTRA CAMEO.....\$600-\$800

- 53241 1993年1/2盎司金章。熊貓系列。慕尼黑國際硬幣展銷會紀念。原盒附證書。發行量1500枚。NGC PROOF-69 ULTRA CAMEO.....\$600-\$800

- 53242 Lot of (10) 5 Yuan, 1993. Panda Series. KM-483; PAN-207a. 10 pieces in lot. SOLD AS IS/NO RETURNS. NGC MS-69.....\$400-\$600

- 53242 1993年5元。熊貓系列。10枚一組。請仔細檢視。現況出售，概不退换。NGC MS-69.....\$400-\$600
PCGS# 150615. NGC ID: 408216.



- 53243 100 Yuan, 1994. Panda Series. Fr-B4; KM-615; PAN-211b. Small date. NGC MS-69.....\$1400-\$1800

- 53243 1993年100元。熊貓系列。小日期。NGC MS-69.....\$1400-\$1800



- 53244 100 Yuan, 1994. Panda Series. Fr-B4; KM-615; PAN-211b. Small date. PCGS MS-68.....\$1400-\$1800

- 53244 1994年100元。熊貓系列。小日期。PCGS MS-68.....\$1400-\$1800



- 53245 100 Yuan, 1994. Panda Series. Fr-B4; KM-615; PAN-211b. Small date. PCGS MS-68.....\$1400-\$1800

- 53245 1994年100元。熊貓系列。小日期。PCGS MS-68.....\$1400-\$1800



- 53246 50 Yuan, 1994. Panda Series. Fr-B5; KM-614; PAN-212a. Large date. PCGS MS-69.....\$2000-\$2500

- 53246 1994年50元。熊貓系列。大日期。PCGS MS-69.....\$2000-\$2500



- 53247 25 Yuan, 1994-P. Panda Series. Fr-B6; KM-613; PAN-223a. No spots, tone, fog, or breaks to the luster. A super looking coin. NGC PROOF-69* ULTRA CAMEO.....\$500-\$700

- 53247 1994-P年25元。熊貓系列。無斑點、氧化或起霧、光澤中斷。狀態完美。NGC PROOF-69* ULTRA CAMEO.....\$500-\$700



- 53248 25 Yuan, 1994-P. Panda Series. Fr-B6; KM-613; PAN-223a. NGC PROOF-69 ULTRA CAMEO.....\$500-\$700

- 53248 1994-P年25元。熊貓系列。NGC PROOF-69 ULTRA CAMEO.....\$500-\$700



- 53249 25 Yuan, 1994. Panda Series. Fr-B52; KM-626; PAN-222a. Bimetallic. PCGS PROOF-69 DEEP CAMEO.....\$700-\$1000

- 53249 1994年25元。熊貓系列。雙金屬幣。PCGS PROOF-69 DEEP CAMEO.....\$700-\$1000



- 53250 **5 Yuan, 1994. Panda Series.** Fr-B34; KM-unlisted; PAN-230a. Platinum. Glossy proof fields that have nearly a liquid appearance, along with frost that produces a true ultra cameo effect.
NGC PROOF-69 ULTRA CAMEO.....\$1000-\$1500
- 53250 1994年5元。熊貓系列。鉑製。板底光澤有液態效果，配合霜面圖案浮雕反差明顯。
NGC PROOF-69 ULTRA CAMEO.....\$1000-\$1500



- 53251 **1/2 Ounce Gold Medal, 1994. Panda Series.** cf.Fr-B5; Bruce-MB78; PAN-232a. Struck for the Munich International Coin Show. With case of issue and certificate of authenticity. From a mintage of 1,500 pieces.
NGC PROOF-69 ULTRA CAMEO.....\$700-\$1000
- 53251 1994年1/2盎司金章。熊貓系列。慕尼黑國際硬幣展銷會紀念。原盒附證書。發行量1500枚。
NGC PROOF-69 ULTRA CAMEO.....\$700-\$1000



- 53252 **Three Piece Proof Set, 1994-P. Panda Series.** Fr-B6 & B52; KM-613, 616 & A625; PAN-222a, 223a & 228a. 3 pieces in set. Includes: silver 10 Yuan, gold 25 Yuan and bimetallic 25 Yuan. With case of issue and certificate of authenticity. The bimetallic piece is the only to not grade a 69.
PCGS PROOF-68 DEEP CAMEO (1) & PROOF-69 DEEP CAMEO (2).....\$1400-\$1800
- 53252 1994-P年精製套幣。熊貓系列。3枚。10元銀幣、25元金幣及 25元雙金屬幣。原盒附證書。除雙金屬幣外，評鑑為PF-69。
PCGS PROOF-68 DEEP CAMEO (1) & PROOF-69 DEEP CAMEO (2).....\$1400-\$1800



- 53253 **100 Yuan, 1995. Panda Series.** Fr-B4; KM-726; PAN-242a.
PCGS PROOF-69 DEEP CAMEO.....\$7000-\$9000
- 53253 1995年100元。熊貓系列。
PCGS PROOF-69 DEEP CAMEO.....\$7000-\$9000



- 53254 100 Yuan, 1995. Panda Series. Fr-B4; KM-726; PAN-242a. NGC PROOF-68 ULTRA CAMEO.....\$6000-\$8000
- 53254 1995年100元。熊貓系列。 NGC PROOF-68 ULTRA CAMEO.....\$6000-\$8000



- 53255 100 Yuan, 1995. Panda Series. Fr-B4; KM-719; PAN-235b. Small date. The date everyone wants, and in very close to perfect condition. No fog, spots, or other problems. NGC MS-69.....\$3000-\$4000
- 53255 1995年100元。熊貓系列。小日期。搶手年度。完美狀態，無斑點、氧化或起霧、光澤中斷。 NGC MS-69.....\$3000-\$4000



- 53256 100 Yuan, 1995. Panda Series. Fr-B4; KM-719; PAN-235b. Small date. NGC MS-69.....\$3000-\$4000
- 53256 1995年100元。熊貓系列。小日期。 NGC MS-69.....\$3000-\$4000



- 53257 100 Yuan, 1995. Panda Series. Fr-B4; KM-719; PAN-235a. Large date. NGC MS-69.....\$3000-\$4000
- 53257 1995年100元。熊貓系列。大日期。 NGC MS-69.....\$3000-\$4000



- 53258 100 Yuan, 1995. Panda Series. Fr-B4; KM-719; PAN-235a. Large date. NGC MS-68.....\$2500-\$3500
- 53258 1995年100元。熊貓系列。大日期。 NGC MS-68.....\$2500-\$3500



- 53259 100 Yuan, 1995. Panda Series. Fr-B4; KM-719; PAN-235a. Large date. PCGS MS-68.....\$2500-\$3500
- 53259 1995年100元。熊貓系列。大日期。 PCGS MS-68.....\$2500-\$3500



- 53260 100 Yuan, 1995. Panda Series. Fr-B4; KM-719; PAN-235a. Large date. PCGS MS-67.....\$2000-\$3000
- 53260 1995年100元。熊貓系列。大日期。 PCGS MS-67.....\$2000-\$3000



- 53261 50 Yuan, 1995. Panda Series. Fr-B5; KM-718; PAN-236a. Large date. A coin that possesses everything a collector could ask for: better date, denomination, and grade. The combination produces an example of the issue that is certain to add weight and depth to any Chinese Panda collection. NGC MS-69.....\$4500-\$6000
- 53261 1995年50元。熊貓系列。大日期。滿足玩家所有的要求：日期好、面額好、狀態好。擁有這樣的組合，能加重熊貓幣收藏的份量。 NGC MS-69.....\$4500-\$6000



- 53262 50 Yuan, 1995. Panda Series. Fr-B5; KM-718; PAN-236b. Small date.
NGC MS-69.\$3500-\$5000

- 53262 1995年50元。熊貓系列。小日期。
NGC MS-69.\$3500-\$5000



- 53263 25 Yuan, 1995. Panda Series. Fr-B6; KM-717; PAN-237a. Large date.
PCGS MS-69 Secure Holder.\$2500-\$3500

- 53263 1995年25元。熊貓系列。大日期。
PCGS MS-69 Secure Holder.\$2500-\$3500



- 53264 10 Yuan, 1995. Panda Series. KM-723; PAN-249a.
NGC PROOF-69 ULTRA CAMEO.....\$500-\$700

- 53264 1995年10元。熊貓系列。
NGC PROOF-69 ULTRA CAMEO.....\$500-\$700



- 53265 10 Yuan, 1995. Panda Series. KM-732.1; PAN-248a. Large date, large twig. A perfect example.
NGC MS-70.\$350-\$500

- 53265 1995年10元。熊貓系列。大日期。大樹枝。完美。
NGC MS-70.\$350-\$500



- 53266 10 Yuan, 1995. Panda Series. KM-732.2; PAN-248c. Short twig, micro date. VERY SCARCE.
NGC MS-69.\$600-\$800

- 53266 1995年10元。熊貓系列。短枝，小日期。稀少。
NGC MS-69.\$600-\$800



- 53267 1/2 Ounce Gold Medal, 1995. Panda Series. Fr-unlisted; Bruce-MB81; PAN-254a. Struck for the Munich International Coin Show.
NGC PROOF-69 ULTRA CAMEO.....\$900-\$1200

- 53267 1995年1/2盎司金章。熊貓系列。慕尼黑國際硬幣展銷會紀念。
NGC PROOF-69 ULTRA CAMEO.....\$900-\$1200



- 53268 100 Yuan, 1996. Panda Series. Fr-B4; KM-901; PAN-262a.
NGC PROOF-69 ULTRA CAMEO.....\$4500-\$6000

- 53268 1996年100元。熊貓系列。
NGC PROOF-69 ULTRA CAMEO.....\$4500-\$6000



- 53269 100 Yuan, 1996. Panda Series. Fr-B4; KM-901; PAN-262a.
NGC PROOF-69 ULTRA CAMEO.....\$4500-\$6000

- 53269 1996年100元。熊貓系列。
NGC PROOF-69 ULTRA CAMEO.....\$4500-\$6000



- 53270 100 Yuan, 1996. Panda Series. Fr-B4; KM-901; PAN-262a.
NGC PROOF-68 ULTRA CAMEO.....\$3000-\$4000
- 53270 1996年100元。熊貓系列。
NGC PROOF-68 ULTRA CAMEO.....\$3000-\$4000



- 53271 100 Yuan, 1996. Panda Series. Fr-B4; KM-887; PAN-256a.
Small date.
NGC MS-69.....\$1800-\$2200
- 53271 1996年100元。熊貓系列。小日期。
NGC MS-69.....\$1800-\$2200



- 53272 100 Yuan, 1993. Panda Series. Fr-B4; KM-477; PAN-189b.
Small date.
NGC MS-69.....\$1300-\$1500
- 53272 1996年100元。熊貓系列。小日期。
NGC MS-69.....\$1300-\$1500



- 53273 100 Yuan, 1992. Panda Series. Fr-B4; KM-395; PAN-168a.
Large date.
NGC MS-69.....\$1800-\$2200
- 53273 1996年100元。熊貓系列。大日期。
NGC MS-69.....\$1800-\$2200



- 53274 100 Yuan, 1996. Panda Series. Fr-B4; KM-887; PAN-256b.
Large date.
NGC MS-69.....\$1800-\$2200
- 53274 1996年100元。熊貓系列。大日期。
NGC MS-69.....\$1800-\$2200



- 53275 100 Yuan, 1996. Panda Series. Fr-B4; KM-887; PAN-256b.
Large date.
PCGS MS-68.....\$1500-\$1800
- 53275 1996年100元。熊貓系列。大日期。
PCGS MS-68.....\$1500-\$1800



- 53276 100 Yuan, 1996. Panda Series. Fr-B4; KM-887; PAN-256b.
Large date.
PCGS MS-64.....\$1200-\$1400
- 53276 1996年100元。熊貓系列。大日期。
PCGS MS-64.....\$1200-\$1400



- 53277 100 Yuan, 1996. Panda Series. KM-899; PAN-264a. Frosted legend. In case of issue with certificate of authenticity. From a planned mintage of 800 pieces. **GEM BRILLIANT PROOF**..... \$2000-\$3000
- 53277 1996年100元。熊貓系列。文字霜面處理。原盒附證書。發行量800枚。**GEM BRILLIANT PROOF**..... \$2000-\$3000



- 53278 50 Yuan, 1996. Panda Series. Fr-B5; KM-886; PAN-257a. Small date. **NGC MS-69**..... \$1100-\$1300
- 53278 1996年50元。熊貓系列。小日期。**NGC MS-69**..... \$1100-\$1300



- 53279 50 Yuan, 1996. Panda Series. Fr-B5; KM-886; PAN-257b. Large date. **NGC MS-69**..... \$1500-\$1800
- 53279 1996年50元。熊貓系列。大日期。**NGC MS-69**..... \$1500-\$1800



- 53280 25 Yuan, 1996. Panda Series. Fr-B6; KM-891; PAN-267a. 15th anniversary issue. **NGC MS-69**..... \$400-\$600
- 53280 1996年25元。熊貓系列。發行15周年。**NGC MS-69**..... \$400-\$600



- 53281 10 Yuan, 1996. Panda Series. Fr-B53; KM-893; PAN-268a. Bimetallic. **NGC PROOF-69 ULTRA CAMEO**.. \$350-\$500
- 53281 1996年10元。熊貓系列。雙金屬幣。**NGC PROOF-69 ULTRA CAMEO**..... \$350-\$500



- 53282 10 Yuan, 1996. Panda Series. Fr-B53; KM-893; PAN-268a. Bimetallic. **NGC PROOF-69 ULTRA CAMEO**..... \$350-\$500
- 53282 1996年10元。熊貓系列。雙金屬幣。**NGC PROOF-69 ULTRA CAMEO**..... \$350-\$500



- 53283 10 Yuan, 1996. Panda Series. Fr-B53; KM-893; PAN-268a. Bimetallic. NGC PROOF-69 ULTRA CAMEO.....\$350-\$500
53283 1996年10元。熊貓系列。雙金屬幣。NGC PROOF-69 ULTRA CAMEO.....\$350-\$500



- 53284 3/8 Ounce Bimetallic Medal, 1996. Panda Series. Fr-unlisted; Bruce-MB83; PAN-277a. Struck for the Munich International Coin Show. With case of issue and certificate of authenticity. From a mintage of 1,500 pieces. NGC PROOF-69 ULTRA CAMEO.....\$1000-\$1500
53284 1996年3/8盎司雙金屬章。熊貓系列。慕尼黑國際硬幣展銷會紀念。原盒附證書。發行量1500枚。NGC PROOF-69 ULTRA CAMEO.....\$1000-\$1500



- 53285 Three Piece Bimetallic Proof Set, 1996. Panda Series. Fr-B51-B53; KM-893-895; PAN-265a, 266a & 268a. 3 pieces in set. Includes: 10 Yuan PROOF-69 DEEP CAMEO, 25 Yuan PROOF-69 DEEP CAMEO, and 50 Yuan PROOF-68 DEEP CAMEO. Includes attractive display case and certificate of authenticity. PCGS PROOF-69 DEEP CAMEO (2) & PROOF-68 DEEP CAMEO (1) Secure Holders.....\$2500-\$3500
53285 1996年精製套幣。熊貓系列。雙金屬紀念章。3枚一組。10元PR69 Deep Cameo、25元PR69 Deep Cameo、50元PR68 Deep Cameo。附極美展示盒及證書。PCGS PROOF-69 DEEP CAMEO (2) & PROOF-68 DEEP CAMEO (1) Secure Holders.....\$2500-\$3500



- 53286 100 Yuan, 1997. Panda Series. Fr-B4; KM-991; PAN-279b. Large date. PCGS MS-69.....\$1300-\$1500
53286 1997年100元。熊貓系列。大日期。PCGS MS-69.....\$1300-\$1500



- 53287 100 Yuan, 1997. Panda Series. Fr-B4; KM-991; PAN-279b. Large date.
NGC MS-69. \$1300-\$1500
- 53287 1997年100元。熊貓系列。大日期。
NGC MS-69. \$1300-\$1500



- 53288 100 Yuan, 1997. Panda Series. Fr-B4; KM-991; PAN-279b. Large date.
NGC MS-69. \$1300-\$1500
- 53288 1997年100元。熊貓系列。大日期。
NGC MS-69. \$1300-\$1500



- 53289 100 Yuan, 1997. Panda Series. Fr-B4; KM-991; PAN-279b. Large date.
NGC MS-69. \$1300-\$1500
- 53289 1997年100元。熊貓系列。大日期。
NGC MS-69. \$1300-\$1500



- 53290 100 Yuan, 1997. Panda Series. Fr-B4; KM-991; PAN-279b. Large date.
NGC MS-68. \$1200-\$1400
- 53290 1997年100元。熊貓系列。大日期。
NGC MS-68. \$1200-\$1400



- 53291 100 Yuan, 1997. Panda Series. Fr-B4; KM-991; PAN-279a. Small date.
PCGS MS-68. \$1200-\$1400
- 53291 1997年100元。熊貓系列。小日期。
PCGS MS-68. \$1200-\$1400



- 53292 100 Yuan, 1997. Panda Series. Fr-B4; KM-395; PAN-168b. Small date.
NGC MS-68. \$1200-\$1400
- 53292 1997年100元。熊貓系列。小日期。
NGC MS-68. \$1200-\$1400



- 53293 1/2 Ounce Gold Medal, 1997. Panda Series. Fr-unlisted; Bruce-MB85; PAN-300a. Struck for the Munich International Coin Show. From a mintage of only 880 pieces.
NGC PROOF-69 ULTRA CAMEO. \$2500-\$3000
- 53293 1997年1/2盎司。熊貓系列。慕尼黑國際硬幣展銷會紀念。發行量880枚。
NGC PROOF-69 ULTRA CAMEO. \$2500-\$3000



53294 Three Piece Bimetallic Proof Set, 1997. Panda Series. Fr-B51-53; KM-998-1000; PAN-286a-288a. 3 pieces in set. Includes: 10, 25 and 50 Yuan. The 25 and 50 Yuan are graded NGC PROOF-68 ULTRA CAMEO and the 10 Yuan is graded NGC PROOF-69 ULTRA CAMEO.....\$3000-\$4000

53294 1997年精製雙金屬套幣三枚一組。熊貓系列。3枚。10元、25元、50元。25元及50元評定為NGC PROOF-68 ULTRA CAMEO。NGC PROOF-69 ULTRA CAMEO.....\$3000-\$4000



53295 Three Piece Bimetallic Proof Set, 1997. Panda Series. Fr-B51-B53; KM-998-1000; PAN-286a-288a. 3 pieces in set. Gold and silver. Serial #00954 from a mintage of 1,000 sets. Includes original display case and certificate of authenticity. All pieces are in PCGS Secure Holders. The 10 and 50 Yuan are PCGS PROOF-68 DEEP CAMEO and the 25 Yuan is PCGS PROOF-67 DEEP CAMEO.....\$3000-\$4000

53295 1997年。熊貓系列。雙金屬精製套幣。3枚一組。3枚一組。發行量1000枚。編號00954。原盒附證書。10元及50元PR68 Deep Cameo；25元 PR67 Deep Cameo。PCGS PROOF-67 DEEP CAMEO.....\$3000-\$4000



- 53296 **Three Piece Bimetallic Proof Set, 1997. Panda Series.** Fr-B51-53; KM-998-1000; PAN-286a-288a. 3 pieces in set. Includes: 10, 25 and 50 Yuan. The 10 and 25 Yuan are graded **PCGS PROOF-66 DEEP CAMEO** and the 50 Yuan is graded **PCGS PROOF-68 DEEP CAMEO**.\$3000-\$4000
- 53296 1997年精製雙金屬套幣三枚一組。熊貓系列。3枚。10元、25元、50元。10元及25元評定為NGC PROOF-66 DEEP CAMEO。PCGS PROOF-68 DEEP CAMEO。.....\$3000-\$4000



- 53297 200 Yuan, 1998. Panda Series. KM-1133; PAN-308a. 1 Kilo.
PCGS PROOF-69 DEEP CAMEO Secure Holder.....\$2000-\$3000
- 53297 1998年200元。熊貓系列。1公斤。
PCGS PROOF-69 DEEP CAMEO Secure Holder.....\$2000-\$3000



- 53298 200 Yuan, 1998. Panda Series. KM-1133; PAN-308a. 1 Kilo.
PCGS PROOF-69 DEEP CAMEO Secure Holder.....\$2000-\$3000
- 53298 1998 年200元。熊貓系列。1公斤。
PCGS PROOF-69 DEEP CAMEO Secure Holder.....\$2000-\$3000



53299 100 Yuan, 1998. Panda Series. Fr-B4; KM-1130; PAN-303b. Large date. NGC MS-68.....\$1400-\$1700

53299 1998年100元。熊貓系列。大日期。NGC MS-68.....\$1400-\$1700



53300 5 Yuan, 1998. Panda Series. Fr-B8; KM-1125; PAN-307b. Large date. NGC MS-69.....\$900-\$1200

53300 1998年5元。熊貓系列。大日期。NGC MS-69.....\$900-\$1200



53301 5 Yuan, 1998. Panda Series. Fr-B8; KM-1125; PAN-307b. Large date. NGC MS-64.....\$500-\$700

53301 1998年5元。熊貓系列。大日期。NGC MS-64.....\$500-\$700



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|-------|---|---------------|
| 53302 | 200 Yuan, 1999. Panda Series. KM-1222; PAN-322a. 1 Kilo.
PCGS PROOF-69 DEEP CAMEO Secure Holder..... | \$2000-\$3000 |
| 53302 | 1999年200元。熊猫系列。1公斤。
PCGS PROOF-69 DEEP CAMEO Secure Holder..... | \$2000-\$3000 |



- 53303 200 Yuan, 1999. Panda Series. KM-1222; PAN-322a. 1 Kilo. GEM BRILLIANT PROOF.....\$1500-\$2500
- 53303 1999年200元。熊猫系列。1公斤。 GEM BRILLIANT PROOF.....\$1500-\$2500



- | | | |
|-------|---|---------------|
| 53304 | 200 Yuan, 1999. Panda Series. KM-1222; PAN-322a. 1 Kilo. GEM BRILLIANT PROOF. | \$1500-\$2500 |
| 53304 | 1999年200元。熊貓系列。1公斤。GEM BRILLIANT PROOF. | \$1500-\$2500 |



- 53305 100 Yuan, 1999. Panda Series. Fr-B4; KM-1221; PAN-316a. Small date.
NGC MS-69.....\$1500-\$1800
- 53305 1999年100元。熊貓系列。小日期。
NGC MS-69.....\$1500-\$1800



- 53309 100 Yuan, 1999. Panda Series. Fr-B4; KM-1221; PAN-316b. Large date, plain 1.
NGC MS-68.....\$1200-\$1400
- 53309 1999年100元。熊貓系列。大日期。平1。
NGC MS-68.....\$1200-\$1400



- 53306 100 Yuan, 1999. Panda Series. Fr-B4; KM-1221; PAN-316a. Small date.
NGC MS-69.....\$1500-\$1800
- 53306 1999年100元。熊貓系列。小日期。
NGC MS-69.....\$1500-\$1800



- 53310 100 Yuan, 1999. Panda Series. Fr-B4; KM-1221; PAN-316c. Large date, serif 1.
NGC MS-69.....\$1500-\$2000
- 53310 1999年100元。熊貓系列。大日期。襯線1。
NGC MS-69.....\$1500-\$2000



- 53307 100 Yuan, 1999. Panda Series. Fr-B4; KM-1221; PAN-316a. Small date.
PCGS MS-68.....\$1400-\$1600
- 53307 1999年100元。熊貓系列。小日期。
PCGS MS-68.....\$1400-\$1600



- 53311 100 Yuan, 1999. Panda Series. Fr-B4; KM-1221; PAN-316c. Large date, serif 1.
NGC MS-68.....\$1300-\$1500
- 53311 1999年100元。熊貓系列。大日期。1襯線。
NGC MS-68.....\$1300-\$1500



- 53308 100 Yuan, 1999. Panda Series. Fr-B4; KM-1221; PAN-316b. Large date, plain 1.
NGC MS-69.....\$1300-\$1500
- 53308 1999年100元。熊貓系列。大日期。平1。
NGC MS-69.....\$1300-\$1500



- 53312 100 Yuan, 1999. Panda Series. Fr-B4; KM-1221; PAN-316c. Large date, serif 1.
NGC MS-67.....\$1200-\$1400
- 53312 1999年100元。熊貓系列。大日期。1襯線。
NGC MS-67.....\$1200-\$1400



- 53313 50 Yuan, 1999. Panda Series. Fr-B5; KM-1220; PAN-317b. Large date, plain 1. NGC MS-69. \$1500-\$1800
- 53313 1999年50元。熊貓系列。大日期。平1。 NGC MS-69. \$1500-\$1800



- 53314 50 Yuan, 1999. Panda Series. Fr-B5; KM-1220; PAN-317b. Large date, plain 1. NGC MS-69. \$1500-\$1800
- 53314 1999年50元。熊貓系列。大日期。平1。 NGC MS-69. \$1500-\$1800



- 53315 50 Yuan, 1999. Panda Series. Fr-B5; KM-1220; PAN-317b. Large date, plain 1. NGC MS-69. \$1500-\$1800
- 53315 1999年50元。熊貓系列。大日期。平1。 NGC MS-69. \$1500-\$1800



- 53316 25 Yuan, 1999. Panda Series. Fr-B6; KM-1219; PAN-318b. Large date, plain 1. NGC MS-69. \$900-\$1200
- 53316 1999年25元。熊貓系列。大日期，平1。 NGC MS-69. \$900-\$1200



- 53317 25 Yuan, 1999. Panda Series. Fr-B6; KM-1219; PAN-318c. Large date, serif 1. NGC MS-69. \$1300-\$1500
- 53317 1999年25元。熊貓系列。>大日期。襯線1。 NGC MS-69. \$1300-\$1500



- 53318 100 Yuan, 2000. Panda Series. Fr-B4; KM-1307; PAN-326b. Mirrored ring. NGC MS-68. \$1800-\$2200
- 53318 2000年100元。熊貓系列。鏡面外圈。 NGC MS-68. \$1800-\$2200



- 53319 100 Yuan, 2000. Panda Series. Fr-B4; KM-1307; PAN-326b. Mirrored ring. NGC MS-68. \$1800-\$2200
- 53319 2000年100元。熊貓系列。外圈鏡面。 NGC MS-68. \$1800-\$2200



- 53320 100 Yuan, 2000. Panda Series. Fr-B4; KM-1307; PAN-326a. Frosted ring. PCGS MS-68 Secure Holder. \$1500-\$2000
- 53320 2000年100元。熊貓系列。霧面。 PCGS MS-68 Secure Holder. \$1500-\$2000



- 53321 100 Yuan, 2000. Panda Series. Fr-B4; KM-1307; PAN-326a. Frosted ring. Several small copper spots. PCGS MS-67. \$1400-\$1600
- 53321 2000年100元。熊貓系列。霧面外圈。有銅斑若干。 PCGS MS-67. \$1400-\$1600



- 53322 100 Yuan, 2000. Fr-B4; KM-1307; PAN-326a. Frosted ring. Not encapsulated due to being colorized by a third-party company not associated with the mint. Nothing noticeable in terms of wear, no rim bumps or other problems. **UNCIRCULATED.** \$1150-\$1250

- 53322 2000年100元。霧圈。無塑料盒，非造幣廠委託加工彩色。沒有明顯磨擦跡象，無碰傷或瑕疵。 **UNCIRCULATED.** \$1150-\$1250



- 53323 100 Yuan, 2000. Fr-B4; KM-1307; PAN-326a. Frosted ring. A bit of ruggedness to the rim, but still a Panda gold 1 oz coin and desirable as such. **UNCIRCULATED.** \$1150-\$1250

- 53323 2000年100元。熊貓系列。霧圈。邊緣一處碰痕，仍然是枚受歡迎的1盎司熊貓金幣。 **UNCIRCULATED.** \$1150-\$1250



- 53324 50 Yuan, 2000. Panda Series. Fr-B5; KM-1306; PAN-327a. Frosted ring. **NGC MS-69.** \$1500-\$2000

- 53324 2000年50元。熊貓系列。外圈霧面。 **NGC MS-69.** \$1500-\$2000



- 53325 50 Yuan, 2000. Panda Series. Fr-B5; KM-1306; PAN-327a. Frosted ring. **NGC MS-69.** \$1500-\$2000

- 53325 2000年50元。熊貓系列。外圈霧面。 **NGC MS-69.** \$1500-\$2000



- 53326 50 Yuan, 2000. Panda Series. Fr-B5; KM-1306; PAN-327a. Frosted ring. **NGC MS-69.** \$1500-\$2000

- 53326 2000年50元。熊貓系列。外圈霧面。 **NGC MS-69.** \$1500-\$2000



- 53327 50 Yuan, 2000. Panda Series. Fr-B5; KM-1306; PAN-327a. Frosted ring. **PCGS MS-68.** \$1300-\$1600

- 53327 2000年50元。熊貓系列。霧面圈。 **PCGS MS-68.** \$1300-\$1600



- 53328 50 Yuan, 2000. Panda Series. Fr-B5; KM-1306; PAN-327a. Frosted ring. **NGC MS-68.** \$1300-\$1600

- 53328 2000年50元。熊貓系列。外圈霧面。 **NGC MS-68.** \$1300-\$1600



- 53329 10 Yuan, 2000. Panda Series. KM-1310; PAN-333a. Mirrored ring. **NGC MS-69.** \$500-\$700

- 53329 2000年10元。熊貓系列。鏡面外圈。 **NGC MS-69.** \$500-\$700



- 53330 10 Yuan, 2000. Panda Series. KM-1310; PAN-333a.
Mirrored ring.
NGC MS-69.\$500-\$700
- 53330 2000年10元。熊貓系列。鏡面外圈。
NGC MS-69.\$500-\$700



- 53331 10 Yuan, 2000. Panda Series. KM-1310; PAN-333a.
Mirrored ring.
NGC MS-69.\$500-\$700
- 53331 2000年10元。熊貓系列。鏡面外圈。
NGC MS-69.\$500-\$700



- 53332 10 Yuan, 2000. Panda Series. KM-1310; PAN-333a.
Mirrored ring.
NGC MS-69.\$500-\$700
- 53332 2000年10元。熊貓系列。外圈鏡面。
NGC MS-69.\$500-\$700



- 53333 500 Yuan, 2001. Panda Series. Fr-B14; KM-1371;
PAN-335a.
NGC MS-69.\$1300-\$1500
- 53333 2001年500元。熊貓系列。
NGC MS-69.\$1300-\$1500



- 53334 500 Yuan, 2001-D. Panda Series. Fr-B14; KM-1371;
PAN-341a.
PCGS MS-67.\$1200-\$1400
- 53334 2001-D年500元。熊貓系列。
PCGS MS-67.\$1200-\$1400



- 53335 200 Yuan, 2001. Panda Series. Fr-B15; KM-1369;
PAN-336a.
NGC MS-68.\$600-\$800
- 53335 2001年200元。熊貓系列。
NGC MS-68.\$600-\$800



- 53336 100 Yuan, 2001. Panda Series. Fr-B16; KM-1368;
PAN-337a. A virtually perfect example of the issue, and a
real sight to behold.
NGC MS-70.\$600-\$800
- 53336 2001年100元。熊貓系列。近乎完美無瑕，值得收藏。
NGC MS-70.\$600-\$800



- 53337 500 Yuan, 2002. Panda Series. Fr-B14; KM-1460; PAN-349a. NGC MS-69.....\$1300-\$1500
- 53337 2002年500元。熊貓系列。
NGC MS-69.....\$1300-\$1500



- 53338 500 Yuan, 2002. Panda Series. Fr-B14; KM-1460; PAN-349a. NGC MS-69.....\$1300-\$1500
- 53338 2002年500元。熊貓系列。
NGC MS-69.....\$1300-\$1500



- 53339 500 Yuan, 2002. Panda Series. Fr-B14; KM-1460; PAN-349a. NGC MS-67.....\$1200-\$1400
- 53339 2002年500元。熊貓系列。
NGC MS-67.....\$1200-\$1400



- 53340 500 Yuan, 2002. Panda Series. Fr-B14; KM-1460; PAN-349a. NGC MS-67.....\$1200-\$1400
- 53340 2002年500元。熊貓系列。
NGC MS-67.....\$1200-\$1400



- 53341 500 Yuan, 2002. Panda Series. Fr-B14; KM-1460; PAN-349a. NGC MS-67.....\$1200-\$1400
- 53341 2002年500元。熊貓系列。
NGC MS-67.....\$1200-\$1400



- 53342 500 Yuan, 2002. Panda Series. Fr-B14; KM-1460; PAN-349a. NGC MS-67.....\$1200-\$1400
- 53342 2002年500元。熊貓系列。
NGC MS-67.....\$1200-\$1400

- 53343 Four Piece Proof Set, 2002-05. Panda Series. 4 pieces in set. Platinum. Includes: 2002 20th anniversary of the Panda series 100 Yuan (PAN-357a), 2003 50 Yuan (PAN-370a), 2004 "Kissing Pandas" 50 Yuan (PAN-380a) and 2005 100 Yuan (PAN-397a). In custom wooden case with certificate of authenticity from the New York mint where only 100 of these sets were assembled. Attractive and problem-free. A great opportunity to add four different types of these exotic platinum Panda coins to the collection.
GEM BRILLIANT PROOF.....\$500-\$700

- 53343 2002-05年精製套幣四枚。熊貓系列。4枚。鉑製。包括2002年熊貓發行20周年100元，2003年50元，2004年大熊貓母子50元及2005年100元。裝在特製的木盒，附紐約造幣廠證書。僅裝配成100套。難得的機會來收藏這套獨特的鉑幣。
GEM BRILLIANT PROOF.....\$500-\$700



- 53344 100 Yuan, 2004. Panda Series. Fr-B4; KM-1531; PAN-379a. Palladium. NGC MS-69.....\$400-\$500
- 53344 2004年100元。熊貓系列。鈀幣。
NGC MS-69.....\$400-\$500



- 53345 500 Yuan, 2005. Panda Series. Fr-B14; KM-1582; PAN-388a.
NGC MS-68. \$1300-\$1500
- 53345 2005年500元。熊貓系列。
NGC MS-68. \$1300-\$1500
- 53346 300 Yuan, 2005. Panda Series. KM-1587; PAN-395a.
NGC PROOF-69 ULTRA CAMEO. \$1000-\$1500
- 53346 2005年300元。熊貓系列。
NGC PROOF-69 ULTRA CAMEO. \$1000-\$1500
- 53347 300 Yuan, 2005. Panda Series. KM-1587; PAN-395a.
NGC PROOF-69 CAMEO. \$1000-\$1500
- 53347 2005年300元。熊貓系列。
NGC PROOF-69 CAMEO. \$1000-\$1500



- 53348 100 Yuan, 2005. Panda Series. Fr-B42; KM-1590; PAN-396a. Palladium.
NGC PROOF-69 ULTRA CAMEO. \$400-\$500
- 53348 2005年100元。熊貓系列。鈀幣。
NGC PROOF-69 ULTRA CAMEO. \$400-\$500



- 53349 500 Yuan, 2007. Panda Series. Fr-14; KM-1713; PAN-423a. PCGS MS-69. \$1300-\$1500
- 53349 2007年500元。熊貓系列。
PCGS MS-69. \$1300-\$1500



- 53350 200 Yuan, 2007. Panda Series. Fr-B15; KM-1711; PAN-424a. Nearly indistinguishable from a proof. No spots, tone, fog, or breaks to the luster. A super looking coin. NGC MS-69. \$700-\$1000
- 53350 2007年200元。熊貓系列。幾乎與精製版無法區別。無斑點、氧化或起霧、光澤中斷。狀態特優。
NGC MS-69. \$700-\$1000



- 53351 10 Yuan, 2007. Panda Series. KM-1863; PAN-433a; Cheng-370#1. 10th anniversary of the Xi'an City Bank.
NGC MS-69. \$700-\$1000
- 53351 2007年10元。熊貓系列。西安市商業銀行成立十周年紀念。
NGC MS-69. \$700-\$1000



- 53352 500 Yuan, 2008. Panda Series. Fr-B14; KM-1821; PAN-485a.
PCGS MS-69. \$1300-\$1500
- 53352 2008年500元。熊貓系列。
PCGS MS-69. \$1300-\$1500



- 53353 **500 Yuan, 2008. Panda Series.** Fr-B14; KM-1821; PAN-485a. Sealed in mint issue plastic. As struck without tone, spots, or fog. A near flawless example.
GEM BRILLIANT UNCIRCULATED..... \$1200-\$1400
- 53353 2008年500元。熊貓系列。原廠密封塑料袋。狀態近完美，無斑點、氧化或起霧、光澤中斷。
GEM BRILLIANT UNCIRCULATED..... \$1200-\$1400
- 53354 **300 Yuan, 2008. Panda Series.** KM-1820; PAN-492a. With case of issue and certificate of authenticity. Hint of redwood color tone atop the obverse rim.
PCGS PROOF-69 DEEP CAMEO
Secure Holder..... \$900-\$1200
- 53354 2008年300元。熊貓系列。附原盒及證書。反面邊緣上端有紅木色包漿。
PCGS PROOF-69 DEEP CAMEO
Secure Holder..... \$900-\$1200

- 53355 **10 Yuan, 2008. Panda Series.** KM-1739; PAN-497a; Cheng-pg. 387#3. **VERY SCARCE** issue. 100th anniversary of Beijing Banknote Printing Plant.
NGC MS-68.....\$400-\$600
- 53355 2008年10元。熊貓系列。北京印鈔廠建廠100周年紀念。
NGC MS-68.....\$400-\$600



- 53356 **500 Yuan, 2009. Panda Series.** Fr-B14; KM-1872; PAN-498a.
PCGS MS-69..... \$1200-\$1400
- 53356 2009年500元。熊貓系列。
PCGS MS-69..... \$1200-\$1400



- 53357 **Six Piece Mint Set, 2009. Panda Series.** Fr-B14-18; PAN-498-502a. 6 pieces in set. Includes: 20, 50, 100, 200 and 500 Yuan. Also included is a 1 Ounce colorized silver medal featuring the year's lunar animal the ox. Housed in a custom fitted plush wooden case with certificate of authenticity. The medal is raw, but all of the coins are graded NGC MS-69.\$2200-\$2600
- 53357 2009年套幣六枚。熊貓系列。20、50、100、200及500元各一枚，另一枚1盎司彩色牛年生肖銀章。裝在特製的木盒內，附證書。銀章未評級，其他的為NGC MS-69。 NGC MS-69.\$2200-\$2600



- 53358 **Five Piece Mint Set, 2009. Panda Series.** Fr-B14-18; PAN-498-502a. 5 pieces in set. Includes: 20, 50, 100, 200 and 500 Yuan. A perfectly matched set housed in a custom fitted plush wooden case with certificate of authenticity. NGC MS-69.\$2200-\$2600
- 53358 2009年套幣五枚。熊貓系列。20、50、100、200及500元。與特製的木盒是完美的組合。附證書。 NGC MS-69.\$2200-\$2600

- 53359 **300 Yuan, 2010. Panda Series. KM-1934.**
NGC PROOF-66 ULTRA CAMEO..... \$700-\$1000
- 53359 2010年300元。熊貓系列。
NGC PROOF-66 ULTRA CAMEO..... \$700-\$1000



- 53360 **Lot of (120) 10 Yuan, 2011. Panda Series. KM-1980;**
PAN-543a. 120 pieces in lot. 1 oz. silver. Coins are housed
in individual capsules in thirty count mint sheets and
sealed in their original plastic.
SOLD AS IS/NO RETURNS.
GEM BRILLIANT UNCIRCULATED..... \$2500-\$3500
- 53360 2011年10元。熊貓系列。120枚一組。1盎司。裝在個
別的塑料盒內，原造幣廠三十枚裝一片，原密封塑料
袋。現況出售，概不退換。
GEM BRILLIANT UNCIRCULATED..... \$2500-\$3500
- 53361 **Lot of (120) 10 Yuan, 2011. Panda Series. KM-1980;**
PAN-543a. 120 pieces in lot. 1 oz. silver. Coins are housed
in individual capsules in thirty count mint sheets and
sealed in their original plastic.
SOLD AS IS/NO RETURNS.
GEM BRILLIANT UNCIRCULATED..... \$2500-\$3500
- 53361 2011年10元。熊貓系列。120枚一組。1盎司。裝在個
別的塑料盒內，原造幣廠三十枚裝一片，原密封塑料
袋。現況出售，概不退換。
GEM BRILLIANT UNCIRCULATED..... \$2500-\$3500
- 53362 **Lot of (120) 10 Yuan, 2011. Panda Series. KM-1980;**
PAN-543a. 120 pieces in lot. 1 oz. silver. Coins are housed
in individual capsules in thirty count mint sheets and
sealed in their original plastic.
SOLD AS IS/NO RETURNS.
GEM BRILLIANT UNCIRCULATED..... \$2500-\$3500
- 53362 2011年10元。熊貓系列。120枚一組。1盎司。裝在個
別的塑料盒內，原造幣廠三十枚裝一片，原密封塑料
袋。現況出售，概不退換。
GEM BRILLIANT UNCIRCULATED..... \$2500-\$3500
- 53363 **Lot of (120) 10 Yuan, 2011. Panda Series. KM-1980;**
PAN-543a. 120 pieces in lot. 1 oz. silver. Coins are housed
in individual capsules in thirty count mint sheets and
sealed in their original plastic.
SOLD AS IS/NO RETURNS.
GEM BRILLIANT UNCIRCULATED..... \$2500-\$3500
- 53363 2011年10元。熊貓系列。120枚一組。1盎司。裝在個
別的塑料盒內，原造幣廠三十枚裝一片，原密封塑料
袋。現況出售，概不退換。
GEM BRILLIANT UNCIRCULATED..... \$2500-\$3500

- 53364 **Lot of (120) 10 Yuan, 2011. Panda Series. KM-1980;**
PAN-543a. 120 pieces in lot. 1 oz. silver. Coins are housed
in individual capsules in thirty count mint sheets and
sealed in their original plastic.
SOLD AS IS/NO RETURNS.
GEM BRILLIANT UNCIRCULATED..... \$2500-\$3500
- 53364 2011年10元。熊貓系列。120枚一組。1盎司。裝在個
別的塑料盒內，原造幣廠三十枚裝一片，原密封塑料
袋。現況出售，概不退換。
GEM BRILLIANT UNCIRCULATED..... \$2500-\$3500
- 53365 **Lot of (120) 10 Yuan, 2011. Panda Series. KM-1980;**
PAN-543a. 120 pieces in lot. 1 oz. silver. Coins are housed
in individual capsules in thirty count mint sheets and
sealed in their original plastic.
SOLD AS IS/NO RETURNS.
GEM BRILLIANT UNCIRCULATED..... \$2500-\$3500
- 53365 2011年10元。熊貓系列。120枚一組。裝在個別的塑料
盒內，原造幣廠三十枚裝一片，原密封塑料袋。現況
出售，概不退換。
GEM BRILLIANT UNCIRCULATED..... \$2500-\$3500
- 53366 **Lot of (120) 10 Yuan, 2011. Panda Series. KM-1980;**
PAN-543a. 120 pieces in lot. 1 oz. silver. Coins are housed
in individual capsules in thirty count mint sheets and
sealed in their original plastic.
SOLD AS IS/NO RETURNS.
GEM BRILLIANT UNCIRCULATED..... \$2500-\$3500
- 53366 2011年10元。熊貓系列。120枚一組。1盎司。裝在個
別的塑料盒內，原造幣廠三十枚裝一片，原密封塑料
袋。現況出售，概不退換。
GEM BRILLIANT UNCIRCULATED..... \$2500-\$3500
- 53367 **Lot of (120) 10 Yuan, 2011. Panda Series. KM-1980;**
PAN-543a. 120 pieces in lot. 1 oz. silver. Coins are housed
in individual capsules in thirty count mint sheets and
sealed in their original plastic.
SOLD AS IS/NO RETURNS.
GEM BRILLIANT UNCIRCULATED..... \$2500-\$3500
- 53367 2011年10元。熊貓系列。120枚一組。1盎司。裝在個
別的塑料盒內，原造幣廠三十枚裝一片，原密封塑料
袋。現況出售，概不退換。
GEM BRILLIANT UNCIRCULATED..... \$2500-\$3500
- 53368 **Lot of (120) 10 Yuan, 2011. Panda Series. KM-1980;**
PAN-543a. 120 pieces in lot. 1 oz. silver. Coins are housed
in individual capsules in thirty count mint sheets and
sealed in their original plastic.
SOLD AS IS/NO RETURNS.
GEM BRILLIANT UNCIRCULATED..... \$2500-\$3500
- 53368 2011年10元。熊貓系列。120枚一組。1盎司。裝在個
別的塑料盒內，原造幣廠三十枚裝一片，原密封塑料
袋。現況出售，概不退換。
GEM BRILLIANT UNCIRCULATED..... \$2500-\$3500
- 53369 **Lot of (120) 10 Yuan, 2011. Panda Series. KM-1980;**
PAN-543a. 120 pieces in lot. 1 oz. silver. Coins are housed
in individual capsules in thirty count mint sheets and
sealed in their original plastic.
SOLD AS IS/NO RETURNS.
GEM BRILLIANT UNCIRCULATED..... \$2500-\$3500
- 53369 2011年10元。熊貓系列。120枚一組。1盎司。裝在個
別的塑料盒內，原造幣廠三十枚裝一片，原密封塑料
袋。現況出售，概不退換。
GEM BRILLIANT UNCIRCULATED..... \$2500-\$3500

- 53370 Singapore Gold & Silver Medal Set, 2012.** 3 pieces in lot. Includes: silver 5 oz., silver 1 oz. and a gold 1/2 oz. medal commemorating the Singapore International Coin Fair. Each piece is housed in its own display case, with the 1 Ounce medal missing its certificate of authenticity. An extremely hot item and actively pursued when offered. All three coins have full deep cameo, and no spots, tone or fog. **SOLD AS IS/NO RETURNS.**
GEM BRILLIANT PROOF..... \$1000-\$1500
- 53370** 2012年金銀紀念章一組。3枚。包括5盎司、1盎司的銀章各一及1/2盎司金章一枚，新加坡國際硬幣展銷會紀念，原廠塑袋密封及證書(金章無證書)。三枚都高浮雕設計，無斑點、氧化或起霧。請仔細檢視。現況出售，概不退換。
GEM BRILLIANT PROOF..... \$1000-\$1500
- 53371 Singapore Gold & Silver Medal Set, 2012.** 2 pieces in lot. Includes: silver 5 oz. and a gold 1/2 oz. medals commemorating the Singapore International Coin Fair. Each piece is housed in its own display case with certificates of authenticity. An extremely hot item and actively pursued when offered. Both coins have full deep cameo, and no spots, tone or fog. **SOLD AS IS/NO RETURNS.**
GEM BRILLIANT PROOF..... \$900-\$1200
- 53371** 2012年金銀紀念章一組。2枚。包括5盎司銀章及1/2盎司金章各一枚，新加坡國際硬幣展銷會紀念，原廠塑袋密封及證書。高浮雕設計，無斑點、氧化或起霧。請仔細檢視。現況出售，概不退換。
GEM BRILLIANT PROOF..... \$900-\$1200
- 53372 5 & 10 Yuan, 1989-2009. Panda Series.** 13 pieces in lot. Includes: (12) 10 Yuan silver Pandas from various years, all but two of which are certified by either PCGS or NGC; as well as (1) silver 5 Yuan piece commemorating the Inventions and Discovery set, Seismograph (encapsulated by NGC). Approximate retail value of \$1,400. **SOLD AS IS/NO RETURNS.**
GEM BRILLIANT UNCIRCULATED (2), PCGS & NGC MS-68 (1), MS-69 (5), MS-70 (2), PROOF-69 DEEP CAMEO (1) & PROOF-69 ULTRA CAMEO (2)..... \$700-\$1000
- 53372** 1989-2009年5元、10元。熊貓系列。13枚一組。包括十二枚各年度的10元，由PCGS或NGC評鑑。一枚5元發明與發現紀念幣，地震儀，NGC盒。市價美金1400元左右。請仔細檢視。現況出售，概不退換。
GEM BRILLIANT UNCIRCULATED (2), PCGS & NGC MS-68 (1), MS-69 (5), MS-70 (2), PROOF-69 DEEP CAMEO (1) & PROOF-69 ULTRA CAMEO (2)..... \$700-\$1000
- 53373 Lot of (19) 10 Yuan, ca. 1989-95. Panda Series.** 19 pieces in lot. A nearly complete set of the silver 10 Yuan non-commemorative Panda coins, including mint state and proof strikings as well as date varieties. Duplication of only two pieces and also includes a 1994 silver 5 Yuan Panda (PAN-231a). All certified by either PCGS or NGC, with the majority garnering 69 grades. Retail value in excess of \$2,200. **SOLD AS IS/NO RETURNS.**
NGC MS-68 to PCGS PROOF-69 DEEP CAMEO..... \$1200-\$1600
- 53373** 1989-95年10元一組。熊貓系列。19枚。接近完整的一組熊貓系列10元非紀念幣，有普製及精製，只有兩枚日期重複。還有一枚1994年5元銀幣。全部經NGC或PCGS鑑定，主要是69分等級。市價美金2200元左右。請仔細檢視。現況出售，概不退換。
NGC MS-68 to PCGS PROOF-69 DEEP CAMEO..... \$1200-\$1600
- 53374 Lot of (18) 10 Yuan, ca. 1989-2013. Panda Series.** 18 pieces in lot. Includes: silver 10 Yuan coins. All silver p\ Pandas except one. Lot begins with (1) raw in capsule 1995 large date small twig. Then follows with (3) 1989 coins in **PCGS MS-69 DEEP CAMEO**. Next, and all in **PCGS MS-69**, 1990 (2), 1992, 2003 (2), 2004 (3). In **PCGS MS-70**: 2010 (3). In **PCGS First Strike MS-70**: 2013 (2). And finally, a single coin from the Unicorn Series in **PCGS MS-69** dated 1997. Retail value of about \$2,000. **SOLD AS IS/NO RETURNS.**
PCGS MS-69 to MS-70..... \$1000-\$1200
- 53374** 1989-2013年10元。熊貓系列。18枚。18枚一組。全部是銀幣。1995年大日期小樹枝，原塑料盒。三枚1989年PCGS MS-69 DCAM。其餘均為PCGS MS-69，1990年(2枚)、1992年、2003年(2枚)、2004年(3枚)。另有PCGS MS-70級：2010年(3枚)。PCGS MS-70初打幣：2013年(2枚)。以及PCGS MS-69的1997年麒麟系列一枚。市價美金2000元左右。請仔細檢視。現況出售，概不退換。
PCGS MS-69 to MS-70..... \$1000-\$1200
- 53375 Lot of (20) 10 Yuan, ca. 1996-99. Panda Series.** 20 pieces in lot. Comprised of PCGS or NGC certified pieces. Includes both mint state and proof strikings as well as date varieties, colorized issues and some commemorative pieces struck for expositions. Also includes three 5 Yuan pieces, a 1996 (PAN-274a), a 1997 colorized version (PAN-295a) and a 1997 Hong Kong Coin Exposition issue (PAN-297a). Duplication of a few dates, but a great group for obtaining the more off beat types and varieties. Retail value of about \$2,300. **SOLD AS IS/NO RETURNS.**
PCGS MS-68 to NGC PROOF-69 ULTRA CAMEO..... \$1300-\$1700
- 53375** 1996-99年10元一組。熊貓系列。20枚。全部經NGC或PCGS鑑定，有普製也有精製，日期不同或有些是彩色、有些是紀念幣。包括三枚5元的1996年、1997年彩色、1997年香港國際幣展。少數的年度重複。市價美金2300元左右。請仔細檢視。現況出售，概不退換。
PCGS MS-68 to NGC PROOF-69 ULTRA CAMEO..... \$1300-\$1700
- 53376 Lot of (18) 10 Yuan, ca. 2001-11. Panda Series.** 18 pieces in lot. PCGS or NGC certified mint state pieces of all the listed dates except 2002. Includes four commemorative pieces struck for shows or financial institution anniversaries. Of particular note are four pieces from 2009-10 which have garnered perfect **MS-70** grades. Some duplication, but an excellent group for obtaining the more off beat types or upgrading an existing set. Retail value in excess of \$1,500. **SOLD AS IS/NO RETURNS.**
PCGS MS-69 to NGC MS-70..... \$700-\$1000
- 53376** 2001-11年10元一組。熊貓系列。18枚。全部經NGC或PCGS鑑定，除2002年外皆為MS級。其中四枚是展示會或金融機構周年紀念，四枚2009-10的得到滿分70。有部分重複，但均為極高分評級幣。市價美金1500元左右。請仔細檢視。現況出售，概不退換。
PCGS MS-69 to NGC MS-70..... \$700-\$1000



- 53377 30 Yuan, 1981. Lunar Series, Year of the Cock. KM-40. Superb gem proof with a nearly life-like rooster. An example fully without fault, and highly desirable as such. PCGS PROOF-69 DEEP CAMEO Secure Holder.....\$700-\$900
- 53377 1981年30元。生肖系列。雞年。頂級狀態，雄雞栩栩如生。沒有瑕疵，非常搶手。PCGS PROOF-69 DEEP CAMEO Secure Holder.....\$700-\$900



- 53378 20 Yuan, 1982. Lunar Series, Year of the Dog. KM-65. Silver. NGC PROOF-69 ULTRA CAMEO..... \$900-\$1200
- 53378 1982年20元。生肖系列。狗年。銀幣。NGC PROOF-69 ULTRA CAMEO..... \$900-\$1200



- 53379 20 Yuan, 1982. Lunar Series, Year of the Dog. KM-65. Silver. NGC PROOF-69 ULTRA CAMEO..... \$900-\$1200
- 53379 1982年20元。生肖系列。狗年。銀幣。NGC PROOF-69 ULTRA CAMEO..... \$900-\$1200



- 53380 20 Yuan, 1982. Lunar Series, Year of the Dog. KM-65. Silver. NGC PROOF-69 ULTRA CAMEO..... \$900-\$1200
- 53380 1982年20元。生肖系列。狗年。銀幣。NGC PROOF-69 ULTRA CAMEO..... \$900-\$1200



- 53381 20 Yuan, 1982. Lunar Series, Year of the Dog. KM-65. Silver. NGC PROOF-69 ULTRA CAMEO..... \$900-\$1200
- 53381 1982年20元。生肖系列。狗年。銀幣。NGC PROOF-69 ULTRA CAMEO..... \$900-\$1200



- 53382 20 Yuan, 1982. Lunar Series, Year of the Dog. KM-65. Silver. NGC PROOF-69 ULTRA CAMEO..... \$900-\$1200
- 53382 1982年20元。生肖系列。狗年。銀幣。NGC PROOF-69 ULTRA CAMEO..... \$900-\$1200



- 53383 20 Yuan, 1982. Lunar Series, Year of the Dog. KM-65. Silver. NGC PROOF-69 ULTRA CAMEO..... \$900-\$1200
- 53383 1982年20元。生肖系列。狗年。銀幣。NGC PROOF-69 ULTRA CAMEO..... \$900-\$1200



- 53384 20 Yuan, 1982. Lunar Series, Year of the Dog. KM-65.
Silver.
NGC PROOF-68 ULTRA CAMEO.....\$500-\$700
- 53384 1982年20元。生肖系列。狗年。銀幣。
NGC PROOF-68 ULTRA CAMEO.....\$500-\$700



- 53385 20 Yuan, 1982. Lunar Series, Year of the Dog. KM-65.
Silver.
NGC PROOF-68 ULTRA CAMEO.....\$500-\$700
- 53385 1982年20元。生肖系列。狗年。銀幣。
NGC PROOF-68 ULTRA CAMEO.....\$500-\$700



- 53386 150 Yuan, 1983. Lunar Series, Year of the Pig. Fr-B62;
KM-74.
NGC PROOF-68 ULTRA CAMEO.....\$3000-\$4000
- 53386 1983年150元。生肖系列。豬年。
NGC PROOF-68 ULTRA CAMEO.....\$3000-\$4000



- 53387 10 Yuan, 1983. Lunar Series, Year of the Pig. KM-73.
NGC PROOF-68 ULTRA CAMEO.....\$9000-\$1200
- 53387 1983年10元。生肖系列。豬年。
NGC PROOF-68 ULTRA CAMEO.....\$9000-\$1200



- 53388 150 Yuan, 1985. Lunar Series, Year of the Ox. Fr-B62;
KM-120.
NGC PROOF-69 ULTRA CAMEO.....\$900-\$1200
- 53388 1985年150元。生肖系列。牛年。
NGC PROOF-69 ULTRA CAMEO.....\$900-\$1200



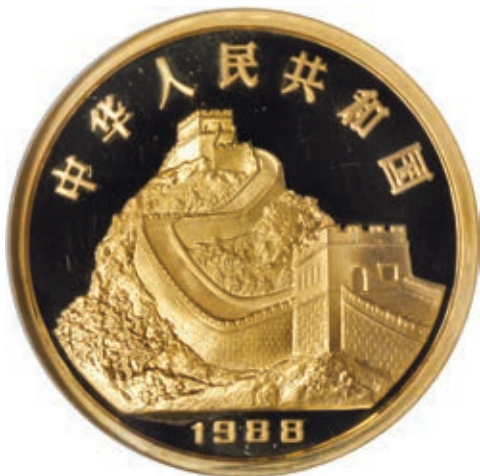
- 53389 150 Yuan, 1986. Lunar Series, Year of the Tiger. Fr-B62;
KM-138.
PCGS PROOF-69 DEEP CAMEO.....\$900-\$1200
- 53389 1986年150元。生肖系列。虎年。
PCGS PROOF-69 DEEP CAMEO.....\$900-\$1200



- 53390 150 Yuan, 1986. Lunar Series, Year of the Tiger. Fr-B62;
KM-138.
NGC PROOF-69 ULTRA CAMEO.....\$900-\$1200
- 53390 1986年150元。生肖系列。虎年。
NGC PROOF-69 ULTRA CAMEO.....\$900-\$1200



- 53391 150 Yuan, 1987. Lunar Series, Year of the Rabbit. Fr-B62;
KM-171.
NGC PROOF-68 ULTRA CAMEO.....\$700-\$1000
- 53391 1987年150元。生肖系列。兔年。
NGC PROOF-68 ULTRA CAMEO.....\$700-\$1000



- 53392 500 Yuan, 1988. Lunar Series, Year of the Dragon.
Fr-B65; KM-199.
NGC PROOF-66 ULTRA CAMEO.....\$7000-\$10,000
- 53392 1988 年500元。生肖系列。龍年。
NGC PROOF-66 ULTRA CAMEO.....\$7000-\$10,000



- 53393 150 Yuan, 1988. Lunar Series, Year of the Dragon.
Fr-B62; KM-198. With certificate of authenticity.
NGC PROOF-68 ULTRA CAMEO.....\$600-\$800
- 53393 1988 年150元。生肖系列。龍年。附證書。
NGC PROOF-68 ULTRA CAMEO.....\$600-\$800



- 53394 150 Yuan, 1988. Lunar Series, Year of the Dragon.
Fr-B62; KM-198. Mintage of 7,500 pieces. No spots, tone or fog. Worthy of a solid bid.
GEM BRILLIANT PROOF.....\$500-\$700
- 53394 1988 年150元。生肖系列。龍年。發行量7500枚。狀態近完美，無斑點、氧化。值得出價。
GEM BRILLIANT PROOF.....\$500-\$700



- 53395 100 Yuan, 1988. Lunar Series, Year of the Dragon.
Fr-B66; KM-196. With case of issue and certificate of authenticity. Exceptionally attractive design that really shows well on a full ounce gold coin. No spots, fog, or tone.
NGC PROOF-69 ULTRA CAMEO.....\$2000-\$2500
- 53395 1988 年100元。生肖系列。龍年。原廠證書及盒。製作精良，極有吸引力的一盎司金幣。無斑點、氧化或起霧。
NGC PROOF-69 ULTRA CAMEO.....\$2000-\$2500



- 53396 100 Yuan, 1988. Lunar Series, Year of the Dragon.
Fr-B71; KM-197. Platinum.
NGC PROOF-68 ULTRA CAMEO.....\$2000-\$3000
- 53396 1988 年100元。生肖系列。龍年。鉑幣。
NGC PROOF-68 ULTRA CAMEO.....\$2000-\$3000



- 53397 **50 Yuan, 1988. Lunar Series, Year of the Dragon. KM-194.** In case of issue with certificate of authenticity. Superb gem proof, a single minor milk spot above the Great Wall on the reverse, the only detail worthy of note. No tone or fog. **GEM BRILLIANT PROOF**.....\$400-\$600
- 53397 1988年50元。生肖系列。龍年。附原發行盒及原廠證書。反面長城處有一個白斑，除此之外無氧化或起霧。**GEM BRILLIANT PROOF**.....\$400-\$600
- 53398 **50 Yuan, 1988. Lunar Series, Year of the Dragon. KM-194.** Some light rim toning and spots. In case of issue with certificate of authenticity. **GEM BRILLIANT PROOF**.....\$400-\$600
- 53398 1988年50元。生肖系列。龍年。邊緣輕微包漿，有斑點。原盒附證書。**GEM BRILLIANT PROOF**.....\$400-\$600

Year of the Snake, Gold 1000 Yuan 蛇年1000元金幣



- 53399 **1,000 Yuan, 1989. Lunar Series, Year of the Snake. Fr-B64; KM-239. VERY RARE,** from a mintage of only 200 pieces. Exceedingly bright and frosty with full cameo affect evident throughout. Nearly flawless, with no discoloration, spots, fog, or any other problems. **NGC PROOF-69 ULTRA CAMEO**.....\$25,000-\$35,000
- 53399 蛇年1000元金幣 稀少，發行量僅200枚。光澤極佳，霜面呈現出浮雕的反差效果。近乎完美無瑕，沒有斑點、變色、起霧或任何問題。**NGC PROOF-69 ULTRA CAMEO**.....\$25,000-\$35,000



- 53400 150 Yuan, 1989. Lunar Series, Year of the Snake. Fr-B62; KM-237. No spots, tone or fog.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$600-\$800
- 53400 1989年150元。生肖系列。蛇年。無斑點、氧化或起霧。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$600-\$800



- 53401 150 Yuan, 1989. Lunar Series, Year of the Snake. Fr-B62; KM-237.
NGC PROOF-69 ULTRA CAMEO.....\$600-\$800
- 53401 1989年150元。生肖系列。蛇年。
NGC PROOF-69 ULTRA CAMEO.....\$600-\$800



- 53402 150 Yuan, 1989. Lunar Series, Year of the Snake. Fr-B62; KM-237.
NGC PROOF-69 ULTRA CAMEO.....\$600-\$800
- 53402 1989年150元。生肖系列。蛇年。
NGC PROOF-69 ULTRA CAMEO.....\$600-\$800



- 53403 150 Yuan, 1989. Lunar Series, Year of the Snake. Fr-B62; KM-237. Mintage of 7,500 pieces. No spots, tone, fog, or breaks to the luster. Super looking coin.
GEM BRILLIANT PROOF.....\$400-\$600
- 53403 1989年150元。生肖系列。蛇年。發行量7500枚。無斑點、氧化或起霧、光澤中斷。
GEM BRILLIANT PROOF.....\$400-\$600



- 53404 100 Yuan, 1989. Lunar Series, Year of the Snake. Fr-B66; KM-235.
NGC PROOF-69 ULTRA CAMEO.....\$2200-\$2700
- 53404 1989年100元。生肖系列。蛇年。
NGC PROOF-69 ULTRA CAMEO.....\$2200-\$2700



- 53405 100 Yuan, 1989. Lunar Series, Year of the Snake. Fr-B66; KM-235. With case of issue and certificate of authenticity. Mintage of 3,000 pieces. Choice proof with no problems. A SCARCE and seldom offered type.
NGC PROOF-68 ULTRA CAMEO.....\$2000-\$2500
- 53405 1989年100元。生肖系列。蛇年。附原廠證書。發行量3000枚。沒有瑕疵，越來越少見。
NGC PROOF-68 ULTRA CAMEO.....\$2000-\$2500

Year of the Horse, Gold 1000 Yuan 馬年1000元金幣



- 53406 1,000 Yuan, 1990. Lunar Series, Year of the Horse.** Fr-B64; KM-290. **RARE**, from a mintage of only 500 pieces. Tied with four other pieces for finest certified. A nearly flawless example with bright untuned surfaces and full ultra-cameo affect. Largest denomination of the type and in the finest known certified grade available.
NGC PROOF-69 ULTRA CAMEO......\$20,000-\$30,000
- 53406** 1990年1000元。生肖系列。馬年。發行量僅500枚。與其他四枚並列評鑑最佳。近乎完美的表面沒有氧化現象，充分呈現出浮雕的反差效果。生肖系列的最高面額，也是評分最高的。
NGC PROOF-69 ULTRA CAMEO......\$20,000-\$30,000



- 53407 150 Yuan, 1990. Lunar Series, Year of the Horse.** Fr-B62; KM-288. No spots, tone or fog.
PCGS PROOF-69 DEEP CAMEO
Secure Holder......\$600-\$800
- 53407** 1990年150元。生肖系列。馬年。無斑點、氧化或起霧。**PCGS PROOF-69 DEEP CAMEO**
Secure Holder......\$600-\$800



- 53408 150 Yuan, 1990. Lunar Series, Year of the Horse.** Fr-B62; KM-288.
PCGS PROOF-68......\$500-\$700
- 53408** 1990年150元。生肖系列。馬年。
PCGS PROOF-68......\$500-\$700



- 53409 150 Yuan, 1990. Lunar Series, Year of the Horse.** Fr-B62; KM-288. Mintage of 7,500. No spots, tone or fog.
GEM BRILLIANT PROOF......\$400-\$600
- 53409** 1990年150元。生肖系列。馬年。發行量7500枚。無斑點、氧化或起霧。
GEM BRILLIANT PROOF......\$400-\$600



- 53410 100 Yuan, 1990. Lunar Series, Year of the Horse.** Fr-B66; KM-286. Mintage of 6,000 pieces. No spots, tone or fog. Worthy of a solid bid.
GEM BRILLIANT PROOF......\$1300-\$1600
- 53410** 1990年100元。生肖系列。馬年。發行量6000枚。無斑點、氧化或起霧。值得出價。
GEM BRILLIANT PROOF......\$1300-\$1600



- 53411 100 Yuan, 1990. Lunar Series, Year of the Horse. Fr-B71; KM-287. Platinum. Stunning example of this Lunar Series coin, with bold sharp details and full deep cameo effect. With display case and certificate of authenticity.
PCGS PROOF-69 DEEP CAMEO
Secure Holder..... \$2200-\$2800

- 53411 1990年100元。生肖系列。馬年。鉑幣。附原廠展示盒及證書。製作非常精美，浮雕及霜面的反差效果極佳。
PCGS PROOF-69 DEEP CAMEO
Secure Holder..... \$2200-\$2800



- 53412 100 Yuan, 1990. Lunar Series, Year of the Horse. Fr-B71; KM-287. Platinum. With display case and certificate of authenticity. From a mintage of 2,000. Fully warranted deep cameo designation, with black mirrored fields and frosty white devices. Nice.
PCGS PROOF-68 DEEP CAMEO
Secure Holder..... \$2000-\$2500

- 53412 1990年100元。生肖系列。馬年。鉑幣。附原廠盒及證書。發行量2000枚。浮雕及霜面的反差效果極佳。
PCGS PROOF-68 DEEP CAMEO
Secure Holder..... \$2000-\$2500



- 53413 150 Yuan, 1991. Lunar Series, Year of the Goat. Fr-B62; KM-366.
NGC PROOF-68 ULTRA CAMEO..... \$400-\$600

- 53413 1991年150元。生肖系列。羊年。
NGC PROOF-68 ULTRA CAMEO..... \$400-\$600



- 53414 100 Yuan, 1991. Lunar Series, Year of the Goat. KM-363. From a planned mintage of 1,000 pieces. Perfect frosting with no breaks. A nearly unimprovable example from this highly sought after series. Includes original box, capsule, and certificate.

PCGS PROOF-69 DEEP CAMEO
Secure Holder..... \$1500-\$2000

- 53414 1991年100元。生肖系列。羊年。計畫發行量1000枚。霜面效果無可比擬。極具潛力的品種。原塑料盒、附原發行時包裝盒及證書。
PCGS PROOF-69 DEEP CAMEO
Secure Holder..... \$1500-\$2000



- 53415 100 Yuan, 1992. Lunar Series, Year of the Monkey. Fr-B66; KM-432. With case of issue and certificate of authenticity.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$3000-\$4000
- 53415 1992年100元。生肖系列。猴年。原廠證書及盒。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$3000-\$4000



- 53416 100 Yuan, 1992. Lunar Series, Year of the Monkey. Fr-B66; KM-432. With certificate of authenticity.
NGC PROOF-69 ULTRA CAMEO.....\$3000-\$4000
- 53416 1992年100元。生肖系列。猴年。附證書。
NGC PROOF-69 ULTRA CAMEO.....\$3000-\$4000



- 53417 100 Yuan, 1994. Lunar Series, Year of the Dog. Fr-B71; KM-645. Platinum. With display case and certificate of authenticity. Mintage of 300. Deep dark hard ice mirrored fields contrast nicely with the frosty central devices. The dogs are both rendered in exceptional detail. A highly sought after modern rarity that always produces spirited bidding.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$8000-\$10,000
- 53417 1994年100元。生肖系列。狗年。鉑製。發行量300枚。原廠證書及盒。霜面圖案與鏡面底板的反差效果強烈。兩條狗的雕刻非常精緻，被市場低估的現代珍稀幣現在都開始上揚。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$8000-\$10,000



- 53418 100 Yuan, 1995. Lunar Series, Year of the Pig. Fr-B67; KM-753. Scalloped edge. No spots, tone, fog, or breaks to the luster.
NGC PROOF-69 ULTRA CAMEO.....\$1500-\$2000
- 53418 1995年100元。生肖系列。豬年。梅花形。無斑點、氧化或起霧、光澤中斷。
NGC PROOF-69 ULTRA CAMEO.....\$1500-\$2000



- 53419 100 Yuan, 1995. Lunar Series, Year of the Pig. Fr-B71; KM-749. Platinum. Mintage of 300 pieces. With case of issue, certificate of authenticity #279. Only the second example we have handled. Quite **SCARCE** and actively pursued when offered. Superb gem proof with dark icy mirrors in the fields.
PCGS PROOF-68 DEEP CAMEO
Secure Holder.....\$6500-\$8000
- 53419 1995年100元。生肖系列。豬年。鉑製。原廠證書及盒。發行量300枚，編號279。我們經手的第二枚，越來越少見到在市場上出現。霜面的圖案與鏡面底板的反差效果強烈。
PCGS PROOF-68 DEEP CAMEO
Secure Holder.....\$6500-\$8000



- 53420 100 Yuan, 1996. Lunar Series, Year of the Rat. Fr-B67; KM-929. Scalloped edge. With case of issue and certificate of authenticity. No question one of the better Lunar years, and with a tiny mintage of 300 coins. Fully deserving of its lofty assigned grade, and very close to perfection.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$1400-\$1800
- 53420 1996年100元。生肖系列。鼠年。附原廠證書及盒。毫無疑問是生肖系列的好年份，發行量300枚。近乎完美狀態。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$1400-\$1800



- 53421 100 Yuan, 1996. Lunar Series, Year of the Rat. Fr-B67; KM-929.
NGC PROOF-68 ULTRA CAMEO..... \$1300-\$1600
- 53421 1996年100元。生肖系列。鼠年。
NGC PROOF-68 ULTRA CAMEO..... \$1300-\$1600



- 53423 50 Yuan, 1996. Lunar Series, Year of the Rat. KM-926.
From a mintage of 1,000 pieces.
NGC PROOF-67 ULTRA CAMEO..... \$700-\$1000
- 53423 1996年50元。生肖系列。鼠年。發行量1000枚。
NGC PROOF-67 ULTRA CAMEO..... \$700-\$1000



- 53422 100 Yuan, 1996. Lunar Series, Year of the Rat. KM-925.
Mintage of only 500.
NGC PROOF-68 ULTRA CAMEO..... \$3000-\$4000
- 53422 1996年100元。生肖系列。鼠年。發行量500枚。
NGC PROOF-68 ULTRA CAMEO..... \$3000-\$4000



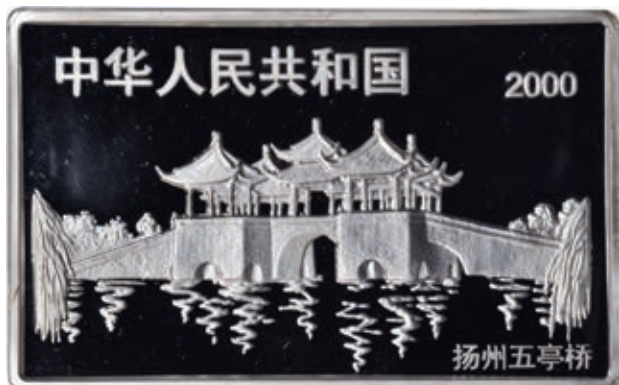
- 53424 10 Yuan, 1996. Lunar Series, Year of the Rat. Y-854.
Scalloped edge. From a mintage of 8,000 pieces. Superb
gem proof.
PCGS PROOF-69 DEEP CAMEO..... \$400-\$600
- 53424 1996年10元。生肖系列。鼠年。發行量8000枚。頂級
狀態。
PCGS PROOF-69 DEEP CAMEO..... \$400-\$600



- 53425 100 Yuan, 1997. Lunar Series, Year of the Ox. Fr-B66; KM-1009.
PCGS PROOF-68 DEEP CAMEO Secure Holder.....\$3000-\$4000
- 53425 1997年100元。生肖系列。牛年。
PCGS PROOF-68 DEEP CAMEO Secure Holder.....\$3000-\$4000



- 53426 200 Yuan, 1999. Lunar Series, Completion of Lunar Cycle. KM-1239. With case of issue and certificate of authenticity. From a mintage of only 1,000 pieces. PCGS PROOF-68 DEEP CAMEO Secure Holder.....\$5000-\$6000
- 53426 1999年200元。中國十二生肖系列發行紀念。發行量1000枚。附原廠證書及盒。
PCGS PROOF-68 DEEP CAMEO Secure Holder.....\$5000-\$6000



- 53427 50 Yuan, 2000. Lunar Series, Year of the Dragon. KM-1323. Rectangle. With certificate of authenticity. **PCGS PROOF-67 DEEP CAMEO Secure Holder**..... \$900-\$1200

- 53427 2000 年50元。生肖系列。龍年。長方形。附證書及原盒。 **PCGS PROOF-67 DEEP CAMEO Secure Holder**..... \$900-\$1200



- 53428 50 Yuan, 2003. Lunar Series, Year of the Sheep. Fr-B76; KM-1478. Mintage of 48,000 pieces. No spots, tone, fog, or breaks to the luster. Super looking coin. **PCGS MS-69 Secure Holder**.\$500-\$700

- 53428 2003年50元。生肖系列。羊年。發行量48000枚。狀態近完美，無斑點、氧化或起霧、光澤中斷。 **PCGS MS-69 Secure Holder**.\$500-\$700



- 53429 200 Yuan, 2005. Lunar Series, Year of the Cock. Fr-B74; KM-1606. Scalloped edge. Light orange toning. **PCGS PROOF-69**..... \$900-\$1200

- 53429 2005年200元。生肖系列。雞年。梅花形。輕微橘色包漿。 **PCGS PROOF-69**..... \$900-\$1200



- 53430 200 Yuan, 2005. Lunar Series, Year of the Cock. Fr-B74; KM-1606. Scalloped edge, matte finish. Mintage of 2,300. Nearly perfect rooster obverse with a few tiny copper spots in the reverse fields. **GEM BRILLIANT PROOF**.....\$700-\$900

- 53430 2005年200元。生肖系列。雞年。梅花形，霧面處理。發行量2300枚。正面近完美，反面板底有些極小的銅斑。 **GEM BRILLIANT PROOF**.\$700-\$900



- 53431 200 Yuan, 2006. Lunar Series, Year of the Dog. Fr-B74; KM-1677. Scalloped edge. **PCGS PROOF-69 DEEP CAMEO**..... \$900-\$1100

- 53431 2006年200元。生肖系列。狗年。梅花形。 **PCGS PROOF-69 DEEP CAMEO**..... \$900-\$1100



- 53432 200 Yuan, 2006. Lunar Series, Year of the Dog. Fr-B74; KM-1677. Scalloped edge. **NGC PROOF-69 ULTRA CAMEO**..... \$900-\$1100

- 53432 2006年200元。生肖系列。狗年。梅花形。 **NGC PROOF-69 ULTRA CAMEO**..... \$900-\$1100



- 53433 200 Yuan, 2008. Lunar Series, Year of the Rat. Fr-B74; KM-1837. Scalloped edge. **NGC PROOF-69 ULTRA CAMEO**..... \$1000-\$1300

- 53433 2008年200元。生肖系列。鼠年。梅花形。 **NGC PROOF-69 ULTRA CAMEO**..... \$1000-\$1300

- 53434 50 Yuan, 2008. Lunar Series, Year of the Rat. KM-1834. Rectangular. With case of issue, no certificate of authenticity.
PCGS PROOF-68 DEEP CAMEO.....\$700-\$900
- 53434 2008年50元。生肖系列。鼠年。長方形，附證書及原盒。
PCGS PROOF-68 DEEP CAMEO.....\$700-\$900



- 53435 50 Yuan, 2009. Lunar Series, Year of the Ox. KM-1879. Rectangle.
NGC PROOF-69 ULTRA CAMEO.....\$1000-\$1500
- 53435 2009年50元。生肖系列。牛年。長方形。
NGC PROOF-69 ULTRA CAMEO.....\$1000-\$1500



- 53436 200 Yuan, 2012. Lunar Series, Year of the Dragon. Fr-B74; KM-2013. Scalloped edge.
NGC PROOF-69.....\$700-\$1000
- 53436 2012年200元。生肖系列。龍年。梅花形。
NGC PROOF-69.....\$700-\$1000

- 53437 Mixed Date 10 Yuans, 2000-11. Lunar Series. 15 pieces in lot. Contains two copper medals (one is gilt and the other is silver plated) commemorating the year of the rat. The majority of the pieces are fan shaped 10 Yuan issues with various lunar animals. A few other lunar series included, with year of the rat issues to round it out. Each piece is housed in its own display box with a certificate of authenticity, though the two copper medals share a box. These are all choice problem-free coins with well preserved mint issued packaging. A bonanza for the collector of this type material. Close inspection advised.
SOLD AS IS/NO RETURNS.
GEM BRILLIANT UNCIRCULATED.....\$1500-\$2500
- 53437 2000-2011年10元一組。生肖系列。15枚。包括兩枚鼠年銅章(鍍金及鍍銀各一)。主要為扇形10元的生肖紀念幣。均有原廠證書及盒，銅章在一個盒子內。無缺陷，原包裝。請仔細檢視。現況出售，概不退換。
GEM BRILLIANT UNCIRCULATED.....\$1500-\$2500



- 53438 100 Yuan, 1994. Unicorn Series. Fr-B102; KM-682; PAN-NPB-4a. No question one of the most desirable of the Unicorn issues, and in nearly flawless condition, with no tone, spots or fog. A coin that is sure to enhance the prestige of the collection it resides in.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$3500-\$5000
- 53438 1994年100元。麒麟系列。毫無疑問這是麒麟系列中最熱門的，狀態絕佳，無斑點、氧化或起霧。擁有它可以提升收藏的份量。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$3500-\$5000



- 53439 100 Yuan, 1994. Unicorn Series. Fr-B102; KM-682; PAN-NPB-4a.
NGC PROOF-68 ULTRA CAMEO.....\$2500-\$3500
- 53439 1994年100元。麒麟系列。
NGC PROOF-68 ULTRA CAMEO.....\$2500-\$3500



- 53440 50 Yuan, 1994. Unicorn Series. Fr-B103; KM-680; PAN-NPB-6a.
PCGS PROOF-69 DEEP CAMEO..... \$2500-\$3500
- 53440 1994年50元。麒麟系列。
PCGS PROOF-69 DEEP CAMEO..... \$2500-\$3500



- 53441 25 Yuan, 1994. Unicorn Series. Fr-B107; KM-677; PAN-NPB-9a. Bimetallic.
PCGS PROOF-68 DEEP CAMEO..... \$2000-\$2500
- 53441 1994年25元。麒麟系列。雙金屬幣。
PCGS PROOF-68 DEEP CAMEO..... \$2000-\$2500



- 53442 25 Yuan, 1994. Unicorn Series. Fr-B107; KM-677; PAN-NPB-9a. Bimetallic.
PCGS PROOF-67 DEEP CAMEO
Secure Holder..... \$1500-\$2000
- 53442 1994年25元。麒麟系列。雙金屬幣。
PCGS PROOF-67 DEEP CAMEO
Secure Holder..... \$1500-\$2000

- 53443 Four Piece Proof Set, 1994. Unicorn Series. Fr-B104-6; KM-674-676 & 678; NPB-8a & 10-12a. 4 pieces in set. Includes: gold 5, 10 and 25 Yuan and a silver 10 Yuan. With case of issue and certificate of authenticity. A partially graded set with the gold 25 Yuan being the only piece not in a graded. The 25 Yuan shows some haze on the reverse, but is GEM BRILLIANT PROOF all others are fully as struck superb gems in
PCGS PROOF-69 DEEP CAMEO..... \$900-\$1200
- 53443 1994年精製套幣四枚。麒麟系列。包括10元銀幣；5元、10元及25元金幣。均分別裝在原廠密封塑料袋內，只有25元金幣沒有送評。25元金幣的反面有些朦朧，但仍然是 GEM BRILLIANT PROOF。
PCGS PROOF-69 DEEP CAMEO..... \$900-\$1200
- 53444 Four Piece Proof Set, 1994. Unicorn Series. Fr-B104-106; KM-PS48; PAN-NPB-8a & 10-12a. 4 pieces in set. Includes: 5, 10 and 25 Yuan struck in gold, as well as a 10 Yuan in silver. With case of issue which includes a unicorn statuette and certificate of authenticity.
NGC PROOF-69 ULTRA CAMEO..... \$900-\$1200
- 53444 1994年精製套幣。四枚。麒麟系列。四枚一套。包括5元、10元及25元金幣各一，10元銀幣一枚。附含麒麟雕像、展示盒及證書。
NGC PROOF-69 ULTRA CAMEO..... \$900-\$1200
- 53445 Three Piece Proof Set, 1994. Unicorn Series. KM-675, 679 & 681; PAN-NPB-5a, 7a & 12a. 3 pieces in set. Includes: 10, 50 and 100 Yuan. In original case of issue with certificate of authenticity.
GEM BRILLIANT PROOF..... \$1500-\$2500
- 53445 1994年精製套幣三枚。麒麟系列。3枚。10元、50元及100元。原盒附證書。
GEM BRILLIANT PROOF..... \$1500-\$2500

Superb Quality 1995 5 Ounce Gold Unicorn

頂級品相之1995年5盎司麒麟金幣



- 53446 500 Yuan, 1995. Unicorn Series. KM-805. VERY RARE. Number 03 of 99 minted. Unicorn mother and foal; Reverse: Eastern style unicorn. PCGS PROOF-69 DEEP CAMEO Secure Holder.....\$20,000-\$30,000
- 53446 1995 年500元。麒麟系列。罕見。編號03。發存量99枚。中美吉祥物、母子麒麟圖及面額。國名、年份及麒麟。PCGS PROOF-69 DEEP CAMEO Secure Holder.....\$20,000-\$30,000

PCGS# 218678. NGC ID: 2UEX.



- 53447 150 Yuan, 1995. Unicorn Series. KM-804; PAN-NPB-15a. From a mintage of only 500 pieces.
NGC PROOF-68 ULTRA CAMEO.....\$6000-\$8000
- 53447 1995 年150元。麒麟系列。發行量500枚。
NGC PROOF-68 ULTRA CAMEO.....\$6000-\$8000



- 53448 100 Yuan, 1995. Unicorn Series. Fr-B102; KM-803; PAN-NPB-16a.
NGC PROOF-63 ULTRA CAMEO.....\$2000-\$3000
- 53448 1995 年100元。麒麟系列。
NGC PROOF-63 ULTRA CAMEO.....\$2000-\$3000



- 53449 50 Yuan, 1995. Unicorn Series. 38.1 mm. Fr-B110; KM-799; PAN-NPB-19a. Platinum.
NGC PROOF-70 ULTRA CAMEO.....\$3500-\$4500
- 53449 1995 年50元。麒麟系列。鉑幣。
NGC PROOF-70 ULTRA CAMEO.....\$3500-\$4500



- 53450 25 Yuan, 1995. Unicorn Series. Fr-B107; KM-797; PAN-NPB-22a. Bimetallic.
NGC PROOF-69 ULTRA CAMEO.....\$1800-\$2200
- 53450 1995 年25元。麒麟系列。雙金屬幣。
NGC PROOF-69 ULTRA CAMEO.....\$1800-\$2200



- 53451 25 Yuan, 1995. Unicorn Series. Fr-B104; KM-798; PAN-NPB-21a.
NGC PROOF-69 ULTRA CAMEO.....\$600-\$800
- 53451 1995 年25元。麒麟系列。
NGC PROOF-69 ULTRA CAMEO.....\$600-\$800



- 53452 150 Yuan, 1996. Unicorn Series. KM-976; PAN-NPB-28a. From a mintage of only 500 pieces. With case of issue and certificate of authenticity. PCGS PROOF-68 DEEP CAMEO.\$2000-\$3000
- 53452 1996 年150元。麒麟系列。發行量500枚。原盒附證書
PCGS PROOF-68 DEEP CAMEO.\$2000-\$3000



- 53453 150 Yuan, 1996. Unicorn Series. KM-976; PAN-NPB-28a. From a mintage of only 500 pieces.
NGC PROOF-60 ULTRA CAMEO.....\$1000-\$1500
- 53453 1996 年150元。麒麟系列。發行量500枚。
NGC PROOF-60 ULTRA CAMEO.....\$1000-\$1500



- 53454 100 Yuan, 1996. Unicorn Series. Fr-B102; KM-947; PAN-NPB-29a. From a planned mintage of only 1,100 pieces. NGC PROOF-69 ULTRA CAMEO.....\$3000-\$4000
- 53454 1996年100元。熊貓系列。預計發行量1100枚。 NGC PROOF-69 ULTRA CAMEO.....\$3000-\$4000



- 53455 100 Yuan, 1996. Unicorn Series. Fr-B102; KM-947; PAN-NPB-29a. Mintage of 1,250 pieces. Superb deep cameo with dark hard mirrored fields and frosty bright devices. No spots, tone or fog. A handsome example of the issue. GEM BRILLIANT PROOF.....\$2000-\$3000
- 53455 1996年100元。麒麟系列。發行量1250枚。霜面的圖案與鏡面底板的反差效果非常強烈。無斑點、氧化或起霧。漂亮的一枚。 GEM BRILLIANT PROOF.....\$2000-\$3000



- 53456 100 Yuan, 1996. Unicorn Series. Fr-B111; KM-948; PAN-NPB-30a. Platinum. ANACS PROOF-66 DEEP CAMEO.....\$1800-\$3000
- 53456 1996年100元。麒麟系列。鉑製。 ANACS PROOF-66 DEEP CAMEO.....\$1800-\$3000



- 53457 50 Yuan, 1996. Unicorn Series. KM-945. NGC PROOF-68 ULTRA CAMEO.....\$1500-\$2000
- 53457 1996年50元。麒麟系列。 NGC PROOF-68 ULTRA CAMEO.....\$1500-\$2000



- 53458 25 Yuan, 1996-P. Unicorn Series. Fr-B104; KM-944. Platinum. Nearly unimprovable condition. PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$3500-\$5000
- 53458 1996-P 年25元。麒麟系列。鉑製。近乎完美狀態。PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$3500-\$5000



- 53459 25 Yuan, 1996. Unicorn Series. Fr-B104; KM-943; PAN-NPB-33a. Exceptionally attractive design that demonstrates why the Unicorn series is so popular with collectors. A terrific example of the issue with no spots, tone or fog. Worthy of a solid bid. PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$700-\$900
- 53459 1996 年25元。麒麟系列。設計非常別緻，這也是麒麟系列受到歡迎的原因。狀態絕佳，無斑點、氧化或起霧。值得出價。PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$700-\$900



- 53460 25 Yuan, 1996. Unicorn Series. Fr-B106; KM-943; PAN-NPB-33a. From a mintage of only 3,000 pieces. NGC PROOF-69 ULTRA CAMEO.....\$700-\$900
- 53460 1996年25元。麒麟系列。發行量3000枚。NGC PROOF-69 ULTRA CAMEO.....\$700-\$900



- 53461 25 Yuan, 1996. Unicorn Series. Fr-B104; KM-943; PAN-NPB-33a. PCGS PROOF-68 DEEP CAMEO
Secure Holder.....\$450-\$600
- 53461 1996年25元。麒麟系列。PCGS PROOF-68 DEEP CAMEO
Secure Holder.....\$450-\$600



- 53462 300 Yuan Piefort, 1980. Olympic Series, Archery. Fr-6; KM-P20. Gold. From a mintage of only 500 pieces. PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$10,000-\$15,000
- 53462 1980年300元。奧運系列。射藝。加厚版。發行量500枚。PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$10,000-\$15,000



- 53463 300 Yuan Piefort, 1980. Olympic Series, Archery. Fr-6; KM-P20. Gold. From a mintage of only 500 pieces. PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$10,000-\$15,000
- 53463 1980年300元。奧運系列。射藝。加厚版。發行量500枚。PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$10,000-\$15,000



- 53464 300 Yuan, 1980. Olympic Series, Archery. Fr-6; KM-37. No spots, tone, fog, or breaks to the luster. NGC PROOF-69 ULTRA CAMEO.....\$700-\$900
- 53464 1980年300元。射箭。無斑點、氧化或起霧、光澤中斷。NGC PROOF-69 ULTRA CAMEO.....\$700-\$900



- 53465 300 Yuan, 1980. Olympic Series, Archery. Fr-6; KM-37. Gold. NGC PROOF-69 ULTRA CAMEO.....\$700-\$900
- 53465 1980年300元。奧運系列。金幣。夏季奧運。古代射藝。NGC PROOF-69 ULTRA CAMEO.....\$700-\$900



- 53466 300 Yuan, 1980. Olympic Series, Archery. Fr-6; KM-37.
No spots, tone, fog, or breaks to the luster.
NGC PROOF-69 ULTRA CAMEO.....\$700-\$900
- 53466 1980年300元。奧運系列。射箭。無斑點、氧化或起霧、光澤中斷。
NGC PROOF-69 ULTRA CAMEO.....\$700-\$900



- 53467 300 Yuan, 1980. Olympic Series, Archery. Fr-6; KM-37.
With case of issue and certificate of authenticity.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$700-\$900
- 53467 1980年300元。奧運系列。射藝。原盒附證書。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$700-\$900



- 53468 250 Yuan, 1980. Olympic Series, Alpine Skiing. Fr-7 var.;
KM-28. No spots, tone or fog.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$400-\$600
- 53468 1980年250元。奧運系列。男子滑雪。無斑點、氧化或起霧。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$400-\$600



- 53469 250 Yuan, 1980. Olympic Series, Alpine Skiing. Fr-7 var.;
KM-28. No spots, tone or fog.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$400-\$600
- 53469 1980年250元。奧運系列。男子滑雪。無斑點、氧化或起霧。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$400-\$600



- 53470 250 Yuan, 1980. Olympic Series, Alpine Skiing. Fr-7 var.;
KM-28. Lake Placid Olympics issue. No spots, tone, fog, or
breaks to the luster.
NGC PROOF-69 CAMEO.....\$400-\$600
- 53470 1980年250元。奧運系列。男子滑雪。無斑點、氧化或起霧、光澤中斷。
NGC PROOF-69 CAMEO.....\$400-\$600



- 53471 **Four Piece Piefort Proof Set, 1980. Olympic Series, Summer Games.** KM-P3-6. 4 pieces in set. Include: 1 Yuan pieforts struck in brass. All are in PCGS DEEP CAMEO holders. The equestrian and archery pieces are **PROOF-67**, the wrestling is **PROOF-68** and the soccer piece is **PROOF-69**.\$1500-\$2000
- 53471 1980年精製套幣四枚。奧運系列。夏季。1元。黃銅製。射藝及騎術是PCGS PF-67 DEEP CAMEO角力是 PCGS PF-68 DEEP CAMEO。 **PROOF-69**.\$1500-\$2000



- 53472 **Four Piece Piefort Proof Set, 1980. Olympic Series, Winter Games.** KM-PS7-10. 4 different pieces in set. Struck for the Lake Placid 1980 Olympics. Includes: 1 Yuan pieforts struck in brass. In case of issue. Fog and spotting on several of the coins, which may or may not dip out. Inspection advised. **SOLD AS IS/NO RETURNS. BRILLIANT PROOF.**\$700-\$1000
- 53472 1980年1元精製套幣四枚。冬季奧運系列。4枚。第十三屆冬奧。黃銅製1元加厚版。有霧化及斑點，或可或無法洗淨。請仔細檢視。現況出售，概不退换。 **BRILLIANT PROOF.**\$700-\$1000

- 53473 20 & 30 Yuan Commemoratives, 1980.** 32 pieces in lot. Includes: six of the four piece sets of regular size issues (KM-26 & 34-36), as well as two additional three piece summer Olympics sets (KM-PS6). There is one lone Wrestling 20 Yuan and a 1986 Empress of China 5 Yuan (KM-152). No cases of issue are present, however there are certificates of authenticity for all of the Olympics pieces. Some haziness can be noted on a few pieces, primarily the equestrian type. Retail value in excess of \$1,500. **SOLD AS IS/NO RETURNS.** The Empress of China 5 Yuan is **GEM UNCIRCULATED**, all other pieces **GEM BRILLIANT PROOF**.....\$700-\$900

- 53473** 1980年20元、30元。奧運系列等。32枚一組。包括六套四枚組標準尺寸 (KM-26, 34/6)，二套三枚組夏季奧運 (KM-PS6)，一枚20元角力，一枚1986年美國中國皇后號紀念幣。無發行原盒，奧運系列有證書。有些呈朦朧狀，主要是發生在騎術幣上。市價美金1500元左右。請仔細檢視。現況出售，概不退換。
GEM BRILLIANT PROOF.....\$700-\$900



- 53474 10 Yuan, 1984. Olympic Series, Volleyball.** KM-96. Matte finish. From a mintage of only 1,000 pieces. Tied with only one other piece as the finest certified.
NGC PROOF-70 MATTE.....\$1500-\$2000
- 53474** 1984年10元。奧運系列。排球。霧面處理。發行量1000枚。與另一枚同列滿分。
NGC PROOF-70 MATTE.....\$1500-\$2000



- 53475 10 Yuan, 1984. Olympic Series, Volleyball.** KM-96. Matte finish. Mintage of only 1,000 pieces.
PCGS MS-69 MATTE.....\$900-\$1200
- 53475** 1984年10元。奧運系列。女子排球。霧狀表面，發行量1000枚。
PCGS MS-69 MATTE.....\$900-\$1200



- 53476 10 Yuan, 1984. Olympic Series, Volleyball.** KM-96. Matte finish. Mintage of only 1,000 pieces.
NGC PROOF-68 MATTE.....\$700-\$1000
- 53476** 1984年10元。奧運系列。女子排球。霧面。發行量1000枚。
NGC PROOF-68 MATTE.....\$700-\$1000



- 53477 10 Yuan, 1984. Olympic Series, Volleyball.** KM-96. Matte finish. Mintage of only 1,000 pieces.
PCGS MS-68 MATTE Secure Holder.....\$700-\$1000
- 53477** 1984年10元。奧運系列。女子排球。發行量1000枚。
PCGS MS-68 MATTE Secure Holder.....\$700-\$1000



- 53478 450 Yuan, 1979. Fr-5; KM-9.** International Year of the Child. No spots, tone or fog.
PCGS PROOF-69 DEEP CAMEO Secure Holder.....\$1500-\$1800
- 53478** 1979年450元。國際兒童年。無斑點、氧化或起霧。
PCGS PROOF-69 DEEP CAMEO Secure Holder.....\$1500-\$1800



- 53479 450 Yuan, 1979. Fr-5; KM-9.** International Year of the Child.
NGC PROOF-69 ULTRA CAMEO.....\$1500-\$1800
- 53479** 1979年450元。國際兒童年。
NGC PROOF-69 ULTRA CAMEO.....\$1500-\$1800



53480 450 Yuan, 1979. Fr-5; KM-9. International Year of the Child. NGC PROOF-69 CAMEO.....\$1500-\$1800

53480 1979年450元。國際兒童年。NGC PROOF-69 CAMEO.....\$1500-\$1800



53481 450 Yuan, 1979. Fr-5; KM-9. International Year of the Child. Total of 0.4936 Troy ounces of gold AGW. Impaired but not altogether a bad looking piece. Close to a half ounce of gold. PROOF.....\$500-\$700

53481 1979年450元。國際兒童年。含金0.4936盎司。有損壞但外觀還可以。重量近半盎司。PROOF.....\$500-\$700

EXTREMELY RARE 1979 Tiananmen Square Pattern 珍稀1979年天安門圖案樣幣



53482 Brass Pattern, 1979. 27 mm; 8 gms. cf. KM-4; cf. Cheng-pg. 2 #1. EXTREMELY RARE. Purportedly the pattern for the gold 400 Yuan commemorative piece, which celebrated the 30th anniversary of the Founding of the People's Republic. The obverse design is nearly identical to the gold 400 Yuan piece, the difference being the exclusion of the denomination, and in its place two characters stating "commemorative". The obverse design features the famous Tiananmen Square. An interesting and RARE pattern. NGC PROOF-69 CAMEO.....\$18,000-\$22,000

53482 1979年400元。樣幣。27 mm; 8 gms。極罕見。據悉是人民共和國成立三十周年400元金幣的樣幣。正面圖景設計是天安門，與400元金幣同，但沒有面額，而是“紀念”兩字。非常有趣而難得的一枚樣幣。
NGC PROOF-69 CAMEO.....\$18,000-\$22,000



- 53483 **Four Piece Proof Set, 1979.** Fr-1-4; KM-PS1. 4 pieces in set. 30th anniversary of the People's Republic of China. The Memorial Hall and Hall of the People are graded NGC PROOF-69 ULTRA CAMEO, the Tiananmen Square is graded NGC PROOF-70 and the Heroes' Monument is NGC PROOF 70 CAMEO.\$3500-\$4500
- 53483 1979年精製套幣四枚一組。中華人民共和國成立三十周年。紀念堂及人民大會堂評鑑為NGC PROOF-69 ULTRA CAMEO，天安門為 NGC PROOF-70。 NGC PROOF 70 CAMEO.\$3500-\$4500



- 53484 **Four Piece Proof Set, 1979.** Fr-1-4; KM-PS1. 4 pieces in set. 30th anniversary of the People's Republic of China. The Hall of the People is graded NGC PROOF-68 CAMEO, the Memorial Hall and Tiananmen Square are NGC PROOF-69 CAMEO and the Hero's Monument is NGC PROOF-69 ULTRA CAMEO.\$3000-\$4000
- 53484 1979年精製套幣四枚。中華人民共和國成立三十周年。人民大會堂NGC PROOF-68 CAMEO，紀念堂及天安門為 NGC PROOF-69 CAMEO。 NGC PROOF-69 ULTRA CAMEO.\$3000-\$4000



- 53485 400 Yuan, 1979. People's Heroes Monument. Fr-2; KM-5. 30th anniversary of People's Republic. NGC PROOF-69 CAMEO.....\$600-\$800

- 53485 1979年400元。人民英雄紀念碑。人民共和國成立三十周年。NGC PROOF-69 CAMEO.....\$600-\$800



- 53486 400 Yuan, 1979. Fr-1; KM-6. 30th anniversary of the Founding of People's Republic of China. Mao Zedong Memorial Hall. Incorrect slab tag description. Full dark icy mirrored fields compliment the frosty devices to produce a choice cameo effect. No spots, tone, fog, or breaks to the luster. An altogether alluring piece. NGC PROOF-69 CAMEO.....\$600-\$800

- 53486 1979年400元。中華人民共和國成立三十周年。毛澤東紀念堂。評級盒標籤錯誤。浮雕的雙面與底板鏡面的反差效果明顯。近乎完美，無斑點、氧化或起霧、光澤中斷。值得出價。NGC PROOF-69 CAMEO.....\$600-\$800



- 53487 400 Yuan, 1979. Fr-3; KM-7. 30th anniversary of the Founding of People's Republic of China. Great Hall of the People. Erroneous Slab tag description. A virtually perfect example of the issue, with full dark icy mirrors and frosty devices. No spots, tone, fog, or breaks to the luster. A coin worthy of a premium bid. NGC PROOF-70 ULTRA CAMEO.....\$900-\$1200

- 53487 1979年400元。中華人民共和國成立三十周年。人民大會堂。評級盒標籤錯誤。浮雕的雙面與底板鏡面的反差效果明顯。近乎完美，無斑點、氧化或起霧、光澤中斷。值得出價。NGC PROOF-70 ULTRA CAMEO.....\$900-\$1200



- 53488 1/2 Ounce Gold Commemorative Medal, 1979. Cheng-pg. 3#1. Sword dancer. Fourth Games of the People's Republic of China. NGC PROOF-69 ULTRA CAMEO.....\$700-\$900

- 53488 1979年1/2盎司紀念金章。人民共和國第四屆運動會。舞劍。NGC PROOF-69 ULTRA CAMEO.....\$700-\$900



- 53489 1/2 Ounce, 1979. 27mm. Fr-unlisted; Cheng-pg. 3#1. Gold. Sword dancer. NGC PROOF-69 ULTRA CAMEO.....\$700-\$900

- 53489 1979年1/2盎司。舞劍。金章。NGC PROOF-69 ULTRA CAMEO.....\$700-\$900



- 53490 1/2 Ounce, 1979. Fr-unlisted; Cheng-pg. 3#8. Gold. "Beijing Scenery" series. Summer palace. NGC PROOF-67 ULTRA CAMEO.....\$600-\$700

- 53490 1979年1/2盎司。金章。北京風景名勝。頤和園。NGC PROOF-67 ULTRA CAMEO.....\$600-\$700



- 53491 **Four Piece Beijing Scenery Gold Proof Set, 1979.** Fr-unlisted; Cheng-pg. 3#5-8. 4 pieces in set. Each piece is a 1/2 ounce in gold and features a different Beijing landmark. Mintage of only 2,000 each.
NGC PROOF 69 ULTRA CAMEO......\$2500-\$3500
- 53491 1979年精製紀念金章一套。4枚。北京風景名勝。發行量2000枚。
NGC PROOF 69 ULTRA CAMEO......\$2500-\$3500



- 53492 **Four Piece Beijing Scenery Medals Proof Set, 1979.** Cheng-pg. 3#5-8. 4 pieces in set. Each medal is 1/2 ounce and features a different Beijing landmark while sharing a common reverse. With painted wooden case of issue. Quite a **SCARCE** set with only 2,000 sets minted. **PCGS PROOF-69 DEEP CAMEO.**.....\$2500-\$3500
- 53492 1979年北京風景名勝紀念金章。精製四枚組。4枚一組。每枚重1/2盎司，正面相同，反面為北京風景名勝。原盒附證書。發行量2000枚。**PCGS PROOF-69 DEEP CAMEO.**.....\$2500-\$3500
- 53493 **Four Piece Proof Medal Set, 1979.** Cheng-pg. 3#1-4. 4 pieces in set. Struck for the 4th Chinese National Games. Comprised of (3) 15 gm. silver medals and (1) 1/2 Troy ounce gold medal featuring various athletes and events. A nicely matched high grade set.
NGC PROOF-68 to PROOF-69 ULTRA CAMEO......\$700-\$1000
- 53493 1979年精製紀念章。四枚一套。第四屆運動會紀念。三枚15克銀章，一枚1/2盎司金章。PF-68 及 PF-69 Ultra Cameo。
NGC PROOF-68 to PROOF-69 ULTRA CAMEO......\$700-\$1000



- 53494 800 Yuan, 1981. Bronze Age Archaeological Finds. Fr-9; KM-49. Gold. Elephant statue. Mintage of only 1,000 pieces. NGC PROOF-69 ULTRA CAMEO.....\$4000-\$6000
- 53494 1981年800元。出土文物紀念精製金幣。銅象。發行量1000枚。 NGC PROOF-69 ULTRA CAMEO.....\$4000-\$6000



- 53495 200 Yuan, 1981. Bronze Age Archaeological Finds. Fr-11; KM-46. Gold. Leopard statue. Mintage of only 1,000 pieces. NGC PROOF-69 ULTRA CAMEO.....\$2000-\$2500
- 53495 1981年200元。出土文物紀念精製金幣。金製。錯金豹。發行量1000枚。 NGC PROOF-69 ULTRA CAMEO.....\$2000-\$2500



- 53496 100 Yuan, 1984. Fr-16; KM-102. Emperor Qing Shi Huang. NGC PROOF-69 ULTRA CAMEO.....\$450-\$600
- 53496 1984年100元。秦始皇。 NGC PROOF-69 ULTRA CAMEO.....\$450-\$600



- 53497 **Four Piece Pagoda Proof Medals Set, ND (1984).** 4 pieces in set. Commemorates ancient Chinese pagodas. Includes: Shi Jia Pagoda, Songyue Temple, Kai Yuan Temple and Zhejiao Temple. From a mintage of 1,000 sets. Also includes four-piece display case. An exceptionally nice matched set of medals, with no tone, spots, or fog. All are in PCGS DEEP CAMEO Secure Holders. The Yinguan Temple is **PROOF-68 DEEP CAMEO**, the other three **PROOF-69 DEEP CAMEO**.....\$1000-\$1500
- 53497 1984年精製紀念銀章四枚。中國古塔。4枚一組。嵩岳寺塔、開元寺塔、應縣木塔、金剛寶塔。發行量各1000枚。PCGS評鑑，三枚 PR-69 DCAM，一枚 PR-68 DCAM。無斑點、氧化或起霧。 **PROOF-69 DEEP CAMEO**.....\$1000-\$1500



- 53498 **100 Yuan, 1985. Historical Figures, Confucius.** Fr-17; KM-125. NGC **PROOF-69 ULTRA CAMEO**.....\$450-\$600
- 53498 1985年100元。傑出歷史人物紀念幣。孔子立像。 NGC **PROOF-69 ULTRA CAMEO**.....\$450-\$600



- 53499 **10 Yuan, 1985. KM-126. United Nations Women's Decade.** Plain hair. NGC **PROOF-69 ULTRA CAMEO**.....\$500-\$700
- 53499 1985年10元。聯合國婦女十年紀念。 NGC **PROOF-69 ULTRA CAMEO**.....\$500-\$700



- 53500 National Palace Museum Silver Medal, 1985.** Struck for the 60th anniversary of the National Palace Museum. Tied with ten other pieces in this grade, with none finer. From a mintage of only 200 pieces.
NGC PROOF-69 ULTRA CAMEO..... \$700-\$1000
- 53500** 1985年故宮博物院銀章。故宮博物院建院六十周年紀念。評級最佳的10枚之一，沒有更高分的。發行量200枚。
NGC PROOF-69 ULTRA CAMEO..... \$700-\$1000



- 53501 1 Ounce Medal, 1985.** Bruce-MB2. Commemorating the 94th ANA convention and the Great Wall. English inscription "THE GREAT WALL" in retrograde. Mintage of 500 pieces. With appropriate ANA convention ribbon.
NGC PROOF-69 ULTRA CAMEO..... \$1500-\$2000
- 53501** 1985年1盎司銀章。美國錢幣協會第94屆年會紀念章。長城英文反寫為LLAW TAERG EHT。發行量500枚。
NGC PROOF-69 ULTRA CAMEO..... \$1500-\$2000
- 53502 Two Piece Proof Set, 1985.** KM-PS17. 2 pieces in set. 30th anniversary of Xinjiang Autonomy. 1 and 10 Yuan. With case of issue and certificate of authenticity.
PCGS PROOF-68 DEEP CAMEO & PROOF-69 DEEP CAMEO..... \$900-\$1200
- 53502** 1985年精製紀念套幣。二枚。新疆維吾爾自治區30年。1元及10元。原盒附證書。
PCGS PROOF-68 DEEP CAMEO & PROOF-69 DEEP CAMEO..... \$900-\$1200
- 53503 Two Piece Proof Set, 1985.** KM-PS15. 2 pieces in set. Includes: 1 and 10 Yuan. 20th anniversary of Tibetan autonomy. In case of issue with certificate of authenticity. Nice set with no spots, fog or tone. Flawless packaging.
GEM BRILLIANT PROOF..... \$1000-\$1500
- 53503** 1985年精製套幣二枚。2枚。1元及10元。西藏自治區成立20年。包裝完美，無斑點、氧化或起霧。原盒附證書。
GEM BRILLIANT PROOF..... \$1000-\$1500

- 53504 Two Piece Proof Set, 1985.** KM-PS15. 2 pieces in set. Includes: 1 and 10 Yuan. 20th anniversary of Tibetan autonomy. In case of issue with certificate of authenticity. Nice set with no spots, fog or tone. Flawless packaging.
GEM BRILLIANT PROOF..... \$1000-\$1500
- 53504** 1985年精製套幣二枚。2枚。1元及10元。西藏自治區成立20年。近無瑕疵，包裝完美。原盒附證書。
GEM BRILLIANT PROOF..... \$1000-\$1500
- 53505 Two Piece Proof Set, 1985.** KM-PS15. 2 pieces in set. Includes: 1 and 10 Yuan. 20th anniversary of Tibetan autonomy. In case of issue with certificate of authenticity. Nice set with no spots, fog or tone. Flawless packaging.
GEM BRILLIANT PROOF..... \$1000-\$1500
- 53505** 1985年精製套幣二枚。2枚。1元及10元。西藏自治區成立20年。原盒附證書。銀幣反面有些朦朧，但沒有斑點。或可或無法洗淨。
GEM BRILLIANT PROOF..... \$1000-\$1500
- 53506 Two Piece Proof Set, 1985.** KM-PS15. 2 pieces in set. Includes: 1 and 10 Yuan. 20th anniversary of Tibetan autonomy. In case of issue with certificate of authenticity. Nice set with no spots, fog or tone. Flawless packaging.
GEM BRILLIANT PROOF..... \$1000-\$1500
- 53506** 1985年精製套幣二枚。2枚。1元及10元。西藏自治區成立20年。原盒附證書。銀幣反面有些朦朧，但沒有斑點。或可或無法洗淨。
GEM BRILLIANT PROOF..... \$1000-\$1500
- 53507 Two Piece Proof Set, 1985.** KM-PS15. 2 pieces in set. Includes: 1 and 10 Yuan. 20th anniversary of Tibetan autonomy. In case of issue with certificate of authenticity. Nice set with no spots, fog or tone. Flawless packaging.
GEM BRILLIANT PROOF..... \$1000-\$1500
- 53507** 1985年精製套幣二枚。2枚。1元及10元。西藏自治區成立20年。包裝完美，無斑點、氧化或起霧。原盒附證書。
GEM BRILLIANT PROOF..... \$1000-\$1500



- 53508 100 Yuan, 1986.** Fr-18; KM-151. Wild yak. Mintage of only 3,000 pieces. No spots, tone or fog.
PCGS PROOF-69 DEEP CAMEO Secure Holder..... \$900-\$1200
- 53508** 1986年100元。世界野生動物基金會。牦牛。發行量3000枚。無斑點、氧化或起霧。
PCGS PROOF-69 DEEP CAMEO Secure Holder..... \$900-\$1200



- 53509 **100 Yuan, 1986.** Fr-18; KM-151. Wild yak. Mintage of only 3,000 pieces.
NGC PROOF-69 ULTRA CAMEO..... \$900-\$1200
- 53509 1986年100元。世界野生動物基金會。牦牛。發行量3000枚。
NGC PROOF-69 ULTRA CAMEO..... \$900-\$1200



- 53510 **5 Yuan, 1986.** KM-140a. Matte finish. 13th World Cup football tournament.
NGC PROOF-69 MATTE.....\$700-\$900
- 53510 1986年5元。第十三屆世界杯足球賽。霜面。
NGC PROOF-69 MATTE.....\$700-\$900



- 53511 **5 Yuan, 1986.** KM-140a. 13th World Cup football tournament. From a mintage of only 1,000 pieces.
PCGS MS-68 MATTE Secure Holder.....\$500-\$700
- 53511 1986年5元。第十三屆世界杯足球賽。發行量1000枚。
PCGS MS-68 MATTE Secure Holder.....\$500-\$700
- 53512 **5 Ounce Vault Protector, ND (1987).** Bruce-unlisted; Cheng-pg. 48#2. With original box and certificate. Frosty white with impeccable surfaces and mirrors.
PCGS PROOF-69 DEEP CAMEO Secure Holder.....\$400-\$600
- 53512 1987年5盎司。大清鎮庫銀錢。原盒附證書。霜面與鏡面的反差效果無懈可擊。
PCGS PROOF-69 DEEP CAMEO Secure Holder.....\$400-\$600



- 53513 **3.3 Ounce God of Longevity Silver Medal, 1987.** Bruce-unlisted; Cheng-pg. 49#2. From a mintage of only 1,800 pieces.
NGC PROOF-69 ULTRA CAMEO..... \$700-\$1000
- 53513 1987年壽星銀章。3.3盎司。發行量1800枚。
NGC PROOF-69 ULTRA CAMEO..... \$700-\$1000
- 53514 **3.3 Ounce God of Longevity Silver Medal, 1987.** Bruce-unlisted; Cheng-pg. 49#2.
NGC PROOF-68 ULTRA CAMEO.....\$500-\$700
- 53514 1987年。3.3盎司壽星銀章。
NGC PROOF-68 ULTRA CAMEO.....\$500-\$700



- 53515 **1 Ounce Silver Medal, 1987.** God of Longevity. Bruce-MB26.
NGC PROOF-69 ULTRA CAMEO.....\$500-\$700
- 53515 1987年銀章。1盎司。壽星。
NGC PROOF-69 ULTRA CAMEO.....\$500-\$700



- 53516 100 Yuan, 1988. Zhao Kuangyin. Fr-22; KM-211. PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$600-\$800
- 53516 1988年100元。傑出歷史人物紀念幣。趙匡胤。PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$600-\$800



- 53517 100 Yuan, 1988. Zhao Kuangyin. Fr-22; KM-211. NGC PROOF-69 ULTRA CAMEO.....\$600-\$800
- 53517 1988年100元。傑出歷史人物紀念幣。趙匡胤。NGC PROOF-69 ULTRA CAMEO.....\$600-\$800



- 53518 1 Ounce Commemorative Gold Medal, 1988. Bruce-MB23. Struck for the San Francisco International Numismatic Exposition. From a mintage of only 1,500 pieces. NGC PROOF-69 ULTRA CAMEO.....\$1800-\$2200
- 53518 1988年1盎司紀念金章。舊金山國際錢幣展覽會。發行量1500枚。NGC PROOF-69 ULTRA CAMEO.....\$1800-\$2200



- 53519 1 Ounce Gold Medal, 1988. Fr-unlisted; Bruce-MB23. Struck for the San Francisco International Numismatic Exposition. From an original mintage of only 1,500 pieces. NGC PROOF-69 ULTRA CAMEO.....\$1800-\$2200
- 53519 1988年1盎司金章。舊金山國際錢幣展覽會紀念章。發行量1500枚。NGC PROOF-69 ULTRA CAMEO.....\$1800-\$2200



- 53520 1/4 Ounce Gold Medal, 1988. Kuan Yin. Fr-unlisted; Bruce-MB38. No spots, tone, fog, or breaks to the luster. GEM BRILLIANT PROOF.....\$400-\$600
- 53520 1988年1/4盎司金章。觀世音菩薩。無斑點、氧化或起霧、光澤中斷。GEM BRILLIANT PROOF.....\$400-\$600



- 53521 1/4 Ounce Gold Medal, 1988. Fr-unlisted; Bruce-MB37. Sakyamuni Buddha. Terrific example of the issue with no spots, tone or fog. Worthy of a solid bid. PCGS PROOF-69 D DEEP CAMEO.....\$500-\$700
- 53521 1988年1/4盎司金章。釋迦牟尼佛。狀態極佳，無斑點、氧化或起霧。值得出價。PCGS PROOF-69 D DEEP CAMEO.....\$500-\$700



- 53522 1/4 Ounce Gold Medal, 1988. Sakyamuni Buddha. Fr-unlisted; Bruce-MB37. No spots, tone, fog, or breaks to the luster. GEM BRILLIANT PROOF.....\$400-\$600
- 53522 1988年1/4盎司金章。釋迦牟尼。無斑點、氧化或起霧、光澤中斷。GEM BRILLIANT PROOF.....\$400-\$600

- 53523 5 Ounce Silver Medal, 1988. Bruce-MB22; PAN-86a. Struck for the 7th Hong Kong International Coin Exposition. With case of issue and certificate of authenticity. PCGS PROOF-69 DEEP CAMEO.....\$500-\$700
- 53523 1988年5盎司銀章。第七屆香港國際硬幣展銷會。原盒附證書。PCGS PROOF-69 DEEP CAMEO.....\$500-\$700

- 53524 Four Piece Proof Set, 1988-89. Fr-unlisted; Bruce-MB37-39 & 47; Cheng-pg. 58 #4-5, pg. 73#5 & pg. 74#1. 4 pieces in set. Includes: 1/4 oz. gold medals featuring gods and goddesses. Includes: Liu Hai playing with a toad, the Sakyamuni Buddha, the goddess Kuan Yin and the Maitreya Buddha. A certificate of authenticity is present for the "Liu Hai playing with a toad" issue and all pieces are housed in a custom lucite holder. GEM BRILLIANT PROOF.....\$1400-\$1800

- 53524 1988-89年精製紀念章四枚。4枚。1/4 盎司金章。包括劉海戲金蟾、釋迦牟尼佛、觀世音菩薩、彌勒佛。全部裝在特製塑袋密封及盒，劉海戲金蟾附證書。GEM BRILLIANT PROOF.....\$1400-\$1800

- 53525 100 Yuan, 1989. Fr-26; KM-258. 40th anniversary of the People's Republic. Mintage of 1,000 pieces. A very much in demand type.
GEM BRILLIANT PROOF.....\$400-\$600

- 53525 1989年100元。人民共和國40周年紀念。發行量1000枚。特美精製幣。市場需求量強烈。
GEM BRILLIANT PROOF.....\$400-\$600



- 53526 100 Yuan, 1989. Fr-27; KM-252. Ghengis Khan standing in front of horse. No spots, tone or fog.
GEM BRILLIANT PROOF.....\$400-\$600

- 53526 1989年100元。成吉思汗持刀站立馬前。無斑點、氧化或起霧。
GEM BRILLIANT PROOF.....\$400-\$600



- 53527 1/4 Ounce Gold Medal, 1989. Fr-unlisted; Bruce-MB49. Guan Yu. Terrific example of the issue with no spots, tone or fog. Worthy of a solid bid.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$600-\$800

- 53527 1989年1/4盎司金章。觀世音菩薩。狀態極佳，無斑點、氧化或起霧、光澤中斷。值得出價。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$600-\$800



- 53528 1/4 Ounce Gold Medal, 1989. Guan Yu. Fr-unlisted; Bruce-MB49.
NGC PROOF-69 ULTRA CAMEO.....\$600-\$800

- 53528 1989年1/4盎司金章。關聖帝君。
NGC PROOF-69 ULTRA CAMEO.....\$600-\$800



- 53529 1/4 Ounce Gold Medal, 1989. Fr-unlisted; Bruce-MB47. Maitreya Buddha. No spots, tone or fog.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$400-\$600

- 53529 1989年1/4盎司金章。彌勒佛。無斑點、氧化或起霧。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$400-\$600



- 53530 1/4 Ounce Gold Medal, ND (1989). Fr-unlisted; Bruce-MB39. Liu Hai and Toad.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.\$400-\$600

- 53530 1989年1/4盎司金章。劉海戲金蟾。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.\$400-\$600

- 53531 5 Ounce Silver Medal, 1989. Guanyin, Goddess of Mercy. Bruce-MB45. From a mintage of 2,000 pieces.
NGC PROOF-68 ULTRA CAMEO.....\$500-\$700

- 53531 1989年5盎司金章。熊貓系列。觀世音菩薩。發行量2000枚。
NGC PROOF-68 ULTRA CAMEO.....\$500-\$700

- 53532 5 Ounce Silver Medal, 1989. Bruce-MB48; Cheng-pg. 75#3. "The God Warriors of China". Commemorating General Guan Yu.
NGC PROOF-68 ULTRA CAMEO.....\$700-\$900

- 53532 1989年5盎司銀章。關聖帝君紀念章。
NGC PROOF-68 ULTRA CAMEO.....\$700-\$900

- 53533 3 Tael Silver Medal, ND (1989). Bruce-MB57; Cheng-pg. 76#2. Zhao Gongming, god of war and wealth.
NGC PROOF-69 ULTRA CAMEO.....\$350-\$500

- 53533 1989年三兩銀章。武財神趙公明。
NGC PROOF-69 ULTRA CAMEO.....\$350-\$500

- 53534 3 Tael Silver Medal, ND (1989). Bruce-MB57; Cheng-pg. 76#2. Zhao Gongming, god of war and wealth.
NGC PROOF-69 ULTRA CAMEO.....\$350-\$500

- 53534 1989年三兩銀章。武財神趙公明。
NGC PROOF-69 ULTRA CAMEO.....\$350-\$500

- 53535 3 Tael Silver Medal, ND (1989). 3.3 oz. Bruce-MB57; Cheng-pg. 76#2. Zhao Gongming, god of war and wealth. With certificate of authenticity.
NGC PROOF-69 ULTRA CAMEO.....\$350-\$500

- 53535 1989年三兩銀章。武財神趙公明。3.3盎司。附證書。
NGC PROOF-69 ULTRA CAMEO.....\$350-\$500



- 53536 100 Yuan, 1990. Huang Di. Fr-31; KM-309.
NGC PROOF-69 ULTRA CAMEO.....\$600-\$800

- 53536 1990年100元。軒轅黃帝。
NGC PROOF-69 ULTRA CAMEO.....\$600-\$800



- 53537 100 Yuan, 1990. Zhu Yuan Zhang. Fr-32; KM-314. NGC PROOF-69 ULTRA CAMEO.\$700-\$900
 53537 1990年100元。傑出歷史人物紀念幣。朱元璋。 NGC PROOF-69 ULTRA CAMEO.\$700-\$900



- 53538 200 Yuan, 1990. Dragon & Phoenix. Fr-B91; KM-320. No readily apparent deficiencies including no tone, spots, or fog. Overall, a very impressive example of this hefty 2 ounce gold issue.
 PCGS PROOF-68 DEEP CAMEO Secure Holder.\$6000-\$8000
 53538 1990年200元。龍鳳精製金銀紀念幣。沒有明顯缺陷，無斑點或起霧。整體來看是枚令人印象深刻的二盎司金幣。
 PCGS PROOF-68 DEEP CAMEO Secure Holder.\$6000-\$8000
 53539 Two Piece Proof Set, 1990. Dragon & Phoenix. KM-265 & 318. 2 pieces in set. Includes: 20 Yuan and 5 Jiao.
 NGC PROOF-68 ULTRA CAMEO & 69 ULTRA CAMEO.\$600-\$800
 53539 1990年龍鳳精製紀念銀幣兩枚。20元及5角。
 NGC PROOF-68 ULTRA CAMEO & 69 ULTRA CAMEO.\$600-\$800



- 53540 **Two Piece Proof Set, 1990. Dragon & Phoenix.** Fr-B91; KM-318 & 320. 2 pieces in set. Includes: gold 200 Yuan (**PROOF-69**) and silver 20 Yuan (**PROOF-68**). With case of issue and certificate of authenticity.
PCGS PROOF-68 DEEP CAMEO & PROOF-69 DEEP CAMEO. \$7000-\$10,000
- 53540 1990年龍鳳精製金銀紀念幣。2枚。金幣200元(PF69)、銀幣20元(PF68)。原盒附證書。
PCGS PROOF-68 DEEP CAMEO & PROOF-69 DEEP CAMEO. \$7000-\$10,000



- 53541 **20 Yuan, 1990. Dragon & Phoenix.** KM-318. In case of issue, no certificate of authenticity.
GEM BRILLIANT PROOF...... \$400-\$600
- 53541 1990年20元。龍鳳精製紀念幣。原盒無證書。 **GEM BRILLIANT PROOF.** \$400-\$600



- 53542 **1 Ounce Gold Vault Protector, ND (1990).** Fr-unlisted; Cheng-pg. 93#1. **NGC PROOF-69 ULTRA CAMEO.**.....\$2000-\$3000
- 53542 1990年1盎司鎮庫金錢。 **NGC PROOF-69 ULTRA CAMEO.**\$2000-\$3000



- 53543 1/10 Ounce Gold Vault Protector, ND (1990). Fr-unlisted; Cheng-pg. 93#3.

NGC PROOF-68 ULTRA CAMEO.....\$500-\$700

- 53543 1990年1/10盎司招財進寶金錢。

NGC PROOF-68 ULTRA CAMEO.....\$500-\$700



- 53544 1/10 Ounce Vault Protector, ND (ca. 1990).

Fr-unlisted. With display case. From a reported mintage of 5,000 medals. Superb gem proof. Many of these may be protecting vaults as they are not offered nearly as often as the mintage would suggest. No spots, tone or fog.

PCGS PROOF-68 DEEP CAMEO

Secure Holder.....\$500-\$700

- 53544 1990年1/10盎司。千里之馬金錢。展示盒。發行量5000枚。頂級狀態，鎮庫金錢可能因被儲藏保值，很少在市面出現。無斑點、氧化或起霧。

PCGS PROOF-68 DEEP CAMEO

Secure Holder.....\$500-\$700

- 53545 1/4 Ounce Gold Great Buddha Medal, ND (1990).

Fr-unlisted; Bruce-unlisted; Cheng-pg. 92#1.

NGC PROOF-68 ULTRA CAMEO.....\$500-\$700

- 53545 1990年1/4盎司。天壇大佛金章。

NGC PROOF-68 ULTRA CAMEO.....\$500-\$700



- 53546 1/4 Ounce Gold Great Buddha Medal, ND (1990).

Fr-unlisted; Bruce-unlisted; Cheng-pg. 92#1.

NGC PROOF-68 ULTRA CAMEO.....\$500-\$700

- 53546 1990年1/4盎司。天壇大佛金章。

NGC PROOF-68 ULTRA CAMEO.....\$500-\$700

- 53547 Four Piece Proof Set, 1990. Bronze Age Discoveries

Series 1. KM-262-263 & A263-264. 4 pieces in set.

Includes: (4) 5 Yuans: Elephant, Leopard, Dragon and Rhinoceros. A perfectly matched top grade set.

NGC PROOF-70 ULTRA CAMEO.....\$1000-\$1500

- 53547 1990年中國出土文物青銅器系列一。精製套幣四枚。4枚。面值5元。包括銅象尊、錯金豹、銀象雙翼神獸及錯金雲紋犀尊。品相完美，NGC PROOF-70 ULTRA CAMEO。

NGC PROOF-70 ULTRA CAMEO.....\$1000-\$1500

- 53548 Four Piece Proof Medals Set, ND (1990). Cheng-pg. 96#1-4. 4 pieces in set. Official mint medals displaying different goldfish.

NGC PROOF-69 ULTRA CAMEO.....\$1000-\$1500

- 53548 1990年金魚紀念銀章。精製四枚一套。不同的金魚戲水圖。官方造幣廠製作。

NGC PROOF-69 ULTRA CAMEO.....\$1000-\$1500

- 53549 Four Piece Goldfish Proof Medals Set, ND (1990).

Cheng-pg. 96#1-4. 4 pieces in set. Official mint medals displaying different goldfish. Double sealed in original mint plastic, with case of issue. Superior examples of the medals, with no spots, tone, or fog. An always in demand set, with a box in choice condition.

GEM BRILLIANT PROOF.....\$900-\$1200

- 53549 1990年精製金魚紀念銀章四枚。4枚。官方造幣廠製。不同形狀的金魚圖。原廠雙重塑袋密封，原盒附證書。無斑點、氧化或起霧。

GEM BRILLIANT PROOF.....\$900-\$1200



- 53550 100 Yuan, 1991. Fr-39; KM-385. 80th anniversary of the 1911 Revolution. Sun Yat-sen. A very thinly traded issue that does not become available as often as other Chinese modern types with similar mintages. No spots, tone or fog. Worthy of a solid bid.

PCGS PROOF-69 DEEP CAMEO

Secure Holder.....\$1000-\$1500

- 53550 1991年100元。辛亥革命80周年紀念。孫中山肖像。與其他當代中國金銀紀念幣來比發行量很低，交易不多。無斑點、氧化或起霧。值得出價。

PCGS PROOF-69 DEEP CAMEO

Secure Holder.....\$1000-\$1500



- 53551 100 Yuan, 1991. Kang Xi. Fr-42; KM-381. Previously Y-326.

NGC PROOF-69 ULTRA CAMEO.....\$900-\$1200

- 53551 1991年100元。傑出歷史人物紀念幣。愛新覺羅玄燁，康熙帝。

NGC PROOF-69 ULTRA CAMEO.....\$900-\$1200



- 53552 **Pair of Yuan Patterns in Nickel Plated Steel, 1991.** KM-Pn6 & Pn8. 2 pieces in lot. Women's World Cup Soccer. With extra characters beside denomination indicating they are patterns. **PCGS SP-65**.....\$500-\$700
- 53552 1991年1元。樣幣。鋼質鍍鎳。第一屆世界女子足球錦標賽紀念幣。兩側有幣樣字眼。 **PCGS SP-65**.....\$500-\$700



- 53553 **100 Yuan, 1992. Inventions & Discoveries Series.** Fr-46; KM-417. First kite. Mintage of only 1,000 pieces. **NGC PROOF-69 ULTRA CAMEO**.....\$3000-\$4000
- 53553 1992年100元。古代科技發明發現系列。風箏。發行量1000枚。 **NGC PROOF-69 ULTRA CAMEO**.....\$3000-\$4000



- 53554 **100 Yuan, 1992. Wu Zetian.** Fr-49; KM-451. **NGC PROOF-69 ULTRA CAMEO**.....\$1000-\$1500
- 53554 1992年100元。傑出歷史人物紀念幣。武則天。 **NGC PROOF-69 ULTRA CAMEO**.....\$1000-\$1500



- 53555 **Five Piece Proof Set, 1992. Inventions & Discoveries.** KM-PS36. 5 pieces in set. Includes: (5) silver 5 Yuan piefort pieces. Three pieces are graded NGC PROOF-68 ULTRA CAMEO and the other two are NGC PROOF-69 ULTRA CAMEO.....\$2000-\$3000
- 53556 1992年精製套幣一組五枚。5元銀幣5枚。古代科技發明發現系列。三枚評鑑NGC PROOF-68 ULTRA CAMEO。NGC PROOF-69 ULTRA CAMEO.....\$2000-\$3000



- 53556 **50 Yuan, 1993. Inventions & Discoveries Series.** Fr-59; KM-505. Terracotta figures. PCGS PROOF-69 DEEP CAMEO Secure Holder.....\$2000-\$3000
- 53557 1993年50元。古代科技發明發現系列。兵馬俑。PCGS PROOF-69 DEEP CAMEO Secure Holder.....\$2000-\$3000



- 53557 **50 Yuan, 1993. Inventions & Discoveries Series.** Fr-59; KM-506. Zero defined. PCGS PROOF-69 DEEP CAMEO Secure Holder.....\$2000-\$3000
- 53558 1993年50元。古代科技發明發現系列。零位的產生。PCGS PROOF-69 DEEP CAMEO Secure Holder.....\$2000-\$3000



- 53560 Silver Lu Xun Medal, ND (1993). Shanghai Mint. Lovely satin finish.
PCGS MS-69 Secure Holder.\$500-\$700
- 53560 1993年1盎司。魯迅紀念銀章。上海造幣廠製。表面柔美。
PCGS MS-69 Secure Holder.\$500-\$700



- 53558 50 Yuan, 1993. Taiwan Temples Series II. Fr-98; KM-581. De Yue Mansion. Mintage of only 1,000 pieces.
NGC PROOF-69 ULTRA CAMEO.....\$1000-\$1500
- 53558 1993年50元。台灣風光紀念幣系列二。得月樓。發行量1000枚。
NGC PROOF-69 ULTRA CAMEO.....\$1000-\$1500

- 53561 100 Yuan, 1993. Fr-97; KM-523. 15th Soccer World Cup. No spots, fog, or breaks to the luster.
GEM BRILLIANT PROOF.....\$400-\$600
- 53561 1993年100元。第15屆世界盃足球賽。無斑點、氧化或起霧、光澤中斷。
GEM BRILLIANT PROOF.....\$400-\$600



- 53559 50 Yuan, 1993. KM-79. Marco Polo Commemorative.
NGC PROOF-68 ULTRA CAMEO.....\$900-\$1200
- 53559 1993年50元。馬可波羅紀念幣。
NGC PROOF-68 ULTRA CAMEO.....\$900-\$1200



- 53562 **Four Piece Proof Set, 1993. Bronze Age Discoveries Series 3.** KM-567-570. 4 pieces in set. Includes: (4) 5 Yuan. The human lantern is NGC PROOF-69 ULTRA CAMEO, while the pig statue, ox lantern and the horse statue are NGC PROOF-70 ULTRA CAMEO (3).\$1500-\$2000
- 53562 1993年5元。中國出土文物青銅器系列三。精製套幣四枚。人形燈NGC PROOF-69 ULTRA CAMEO，豕尊及牛燈NGC PROOF-70 ULTRA CAMEO。 NGC PROOF-70 ULTRA CAMEO (3).\$1500-\$2000



- 53563 **Two Piece Proof Set, 1993. Peacock Series.** Fr-65; KM-595 & 598. 2 pieces in lot. Includes: 10 and 100 Yuan. With case of issue and certificates of authenticity. PCGS PROOF-68 DEEP CAMEO.\$4000-\$6000
- 53563 1993年精製套幣。孔雀開屏紀念幣。2枚。10元及100元。原盒附證書。 PCGS PROOF-68 DEEP CAMEO.\$4000-\$6000



- 53564 **100 Yuan, 1994. Endangered Wildlife Series.** Fr-112; KM-566. Panda. Mintage of only 753 pieces. PCGS PROOF-69 DEEP CAMEO.\$1000-\$1500
- 53564 1994年100元。珍稀動物紀念幣。熊貓。發行量753枚。 PCGS PROOF-69 DEEP CAMEO.\$1000-\$1500



- 53565 10 Yuan, 1994. Black Billed Magpies.** KM-671. Mintage of 3,900 pieces and a very hotly pursued coin, here is your chance to add it to the collection. Superb gem proof in every way, struck on a dodecagon shaped planchet.
PCGS PROOF-69 DEEP CAMEO.....\$600-\$800
- 53565** 1994年10元。喜鵲圖。發行量3900枚。十二邊形，狀態極佳。熱門品種，機會難得。
PCGS PROOF-69 DEEP CAMEO.....\$600-\$800
- 53566 Four Piece Proof Gold Medals Set, ND (1994).** 4 pieces in set. Famous Buddhist Mountains. Includes: 18 mm 1/10 oz. gold medalettes, each displaying a different famous Buddha and its corresponding shrine. The medals are sealed in mint plastic in their case of issue with certificate of authenticity from the Shanghai mint. A nice chunk of gold and with attractive designs.
GEM BRILLIANT PROOF.....\$500-\$700
- 53566** 1994年名寺紀念幣。4枚。著名佛教寺廟，包括四枚18 mm重 1/10 盎斯的金章。全部裝在原廠塑袋密封及盒，附上海造幣廠證書。
GEM BRILLIANT PROOF.....\$500-\$700
- 53567 Four Piece 1/10 Ounce Gold Buddha Medals Set, ND (1994).** Fr-unlisted; Bruce-unlisted. 4 pieces in set. Includes medals featuring: Pu Xian Buddha, Wen Shu Buddha, Guanyin Buddha and Di Zang Buddha. A very high grade nearly matched set. Three pieces are graded NGC PROOF-69 ULTRA CAMEO and the Pu Xian Buddha medal is
NGC PROOF-70 ULTRA CAMEO.....\$500-\$700
- 53567** 1994年1/10盎斯。四大菩薩像金章四枚。4枚。普賢菩薩，文殊菩薩，觀音菩薩和地藏菩薩。三枚為 NGC PROOF-69 ULTRA CAMEO，普賢菩薩為NGC PROOF-70 ULTRA CAMEO。
NGC PROOF-70 ULTRA CAMEO.....\$500-\$700



- 53568 Set of (3) Mint Medals, 1994.** Cheng-pg. 163#2, 3 & 4. 3 pieces in set. Official mint medal set commemorating Mei Lanfang.
NGC PROOF-68 ULTRA CAMEO (1) & PROOF-69 ULTRA CAMEO (2).....\$900-\$1200
- 53568** 1994年金銀紀念章一組三枚。梅蘭芳誕辰100周年。上海造幣廠製。
NGC PROOF-68 ULTRA CAMEO (1) & PROOF-69 ULTRA CAMEO (2).....\$900-\$1200
- 53569 Taiwan. Two Piece Proof Medal Set, ND (1994).** Fr-unlisted; KM-unlisted. 2 pieces in set. Includes: (1) 1/2 oz. gold medal and (1) 1 oz. silver medal commemorating endangered wildlife pandas. Both are graded by NGC.
NGC PROOF-69 ULTRA CAMEO & PROOF-70 ULTRA CAMEO.....\$350-\$500
- 53569** 精製紀念章。二枚一套。熊貓。2枚。1/2盎斯金章及1盎斯銀章，瀕臨絕種野生動物。
NGC PROOF-69 ULTRA CAMEO & PROOF-70 ULTRA CAMEO.....\$350-\$500



- 53570 **100 Yuan, 1995.** Fr-123; KM-856. Romance of the Three Kingdoms. Zhang Fei on horseback. From a mintage of only 1,500 pieces.
NGC PROOF-69 ULTRA CAMEO..... \$3500-\$5000
- 53570 1995年100元。《三國演義》系列紀念幣。張飛。發行量1500枚。
NGC PROOF-69 ULTRA CAMEO..... \$3500-\$5000



- 53571 **50 Yuan, 1995.** Fr-152; KM-793. Brontosaurus.
NGC PROOF-69 ULTRA CAMEO..... \$2000-\$3000
- 53571 1995年50元。恐龍紀念幣。
NGC PROOF-69 ULTRA CAMEO..... \$2000-\$3000



- 53572 **Three Piece Proof Set, 1995.** Fr-152; KM-PS53. 3 pieces in set. Dinosaurs. Includes: silver 10 Yuan (2) and (1) gold 50 Yuan. From a mintage of only 2,000 sets. With wooden box of issue and certificates of authenticity. A nice evenly matched set.
PCGS PROOF-69 DEEP CAMEO
Secure Holders..... \$3000-\$4000
- 53572 1995年精製套幣。三枚。恐龍。10元2枚、金幣50元。發行量 2000 套。原發行木盒及證書。
PCGS PROOF-69 DEEP CAMEO
Secure Holders..... \$3000-\$4000



- 53573 **10 Yuan, 1995. Eagle in Flight.** KM-871. From a mintage of 3,900 pieces. Highly sought after, 1995 turned into a key date for many silver issues worldwide. A nearly perfect proof, struck on a dodecagon shaped planchet .
NGC PROOF-69 ULTRA CAMEO..... \$400-\$600
- 53573 1995年10元。名畫系列。鷹。十二邊形。發行量3900枚。市場低估品種，1995年是全球許多貴金屬銀幣發行的拐點。近完美狀態。
NGC PROOF-69 ULTRA CAMEO..... \$400-\$600



- 53574 **500 Yuan, 1996.** Fr-161; KM-958. Return of Hong Kong to China. Serial number 147 stamped on edge. From a mintage of a mere 228 pieces.
NGC PROOF-68 ULTRA CAMEO..... \$10,000-\$15,000
- 53574 1996年500元。香港回歸紀念。邊緣打編號147。發行量228枚。
NGC PROOF-68 ULTRA CAMEO..... \$10,000-\$15,000



- 53575 **50 Yuan, 1996.** Fr-162; KM-957. Return of Hong Kong.
NGC PROOF-69 ULTRA CAMEO.....\$700-\$900
- 53575 1996年50元。香港回歸紀念。
NGC PROOF-69 ULTRA CAMEO.....\$700-\$900



- 53576 **50 Yuan, 1996.** Fr-162; KM-957. Return of Hong Kong to China. With box and certificate of authenticity #7421. Superb gem proof with no perceptible imperfections.
PCGS PROOF-68 DEEP CAMEO.....\$600-\$800
- 53576 1996年50元。香港回歸紀念。原盒附證書，編號7421。沒有可以看得見的瑕疵。
PCGS PROOF-68 DEEP CAMEO.....\$600-\$800



- 53577 **50 Yuan, 1996.** Fr-165; KM-953. 60th anniversary of the Long March.
NGC PROOF-69 ULTRA CAMEO.....\$700-\$1000
- 53577 1996年50元。長征60周年紀念。
NGC PROOF-69 ULTRA CAMEO.....\$700-\$1000



- 53578 **50 Yuan, 1996.** Fr-167; KM-975. Silk Road.
NGC PROOF-69 ULTRA CAMEO.....\$600-\$800
- 53578 1996年50元。絲路。
NGC PROOF-69 ULTRA CAMEO.....\$600-\$800



- 53579 **50 Yuan, 1996. Silk Road.** Fr-167; KM-975. With case of issue and certificate of authenticity. High grade example of the issue with good color.
PCGS PROOF-68 DEEP CAMEO
Secure Holder.....\$500-\$700
- 53579 1996年50元。絲路。原盒附證書。狀態佳色澤好。
PCGS PROOF-68 DEEP CAMEO
Secure Holder.....\$500-\$700



- 53580 **50 Yuan, 1996.** Fr-163; KM-932. 130th anniversary of the birth of Sun Yat-sen.
NGC PROOF-69 ULTRA CAMEO.....\$1500-\$2000
- 53580 1996年50元。孫中山誕辰130週年紀念。
NGC PROOF-69 ULTRA CAMEO.....\$1500-\$2000

- 53581 **Five Piece Proof Set, 1996.** Fr-168; KM-966-70. 5 pieces in set. Three Gorges Dam. Comprised of four rectangular silver 20 Yuan pieces showing scenes of the Three Gorges and a rectangular gold 50 Yuan showing the completed dam. All pieces are sealed in mint plastic and in case of issue with certificates of authenticity. Trace of rim toning on the silver pieces and copper spotting on the gold piece. A SCARCE and sought after set.
GEM BRILLIANT PROOF.....\$1000-\$1500

- 53581 1996年精製套幣五枚。5枚。長江三峽紀念。包括四枚20元長方形銀幣，一枚50元長方形金幣。全部裝在原廠塑袋密封及盒，附證書。銀幣邊緣有輕微氧化，金幣有紅斑。稀少而後市看好的一組。
GEM BRILLIANT PROOF.....\$1000-\$1500

- 53582 **50 Yuan, 1997.** KM-1048. Return of Macau.
NGC PROOF-69 ULTRA CAMEO.....\$500-\$700

- 53582 1997年50元。熊貓系列。澳門回歸紀念。
NGC PROOF-69 ULTRA CAMEO.....\$500-\$700

- 53583 **Four Piece Proof Set, 1997.** KM-1084-1087. 4 pieces in set. Famous Classical Literature, Romance of the Three Kingdoms. The Lu Su issue is PF-70, the remainder of the coins PF-69. Nicely matched complete set with no tone, spots, or fog.
NGC PROOF-70 ULTRA CAMEO (1) & PROOF-69 ULTRA CAMEO (3).....\$400-\$600

- 53583 1997年精製紀念幣四枚。古典文學《三國演義》系列紀念幣第三組。魯肅PF-70，其餘PF-69。無氧化、無斑點或起霧。
NGC PROOF-70 ULTRA CAMEO (1) & PROOF-69 ULTRA CAMEO (3).....\$400-\$600

- 53584 50 Yuan, 1998.** KM-1169. Return of Macau. Tied with twelve others for finest certified.
NGC PROOF-69 ULTRA CAMEO.....\$700-\$800
- 53584 1998年50元。** 澳門回歸紀念。與其他十二枚並列評鑑最高分。
NGC PROOF-69 ULTRA CAMEO.....\$700-\$800



- 53585 50 Yuan, 1998.** Fr-201; KM-1169. Return of Macau.
NGC PROOF-68 ULTRA CAMEO.....\$600-\$700
- 53585 1998年50元。** 澳門回歸紀念。
NGC PROOF-68 ULTRA CAMEO.....\$600-\$700
- 53586 50 Yuan, 1999.** KM-1281. Return of Macau. Tied with eleven others for finest certified.
NGC PROOF-69 ULTRA CAMEO.....\$500-\$700
- 53586 1999年50元。** 澳門回歸紀念。與其他十二枚並列評鑑最高分。
NGC PROOF-69 ULTRA CAMEO.....\$500-\$700



- 53587 1/10 Ounce Gold Vault Protector, ND (1999).** Fr-unlisted; Cheng-pg. 93#3. Swift horse.
NGC PROOF-68 ULTRA CAMEO.....\$350-\$500
- 53587 1/10盎司鎮庫金錢。** 奔馬圖。
NGC PROOF-68 ULTRA CAMEO.....\$350-\$500
- 53588 Four Piece Proof Set, 1999.** KM-1270-1273. 4 pieces in set. Includes: rectangular silver 10 Yuan pieces commemorating the Suzhou Gardens. With certificate of authenticity and mint issue case.
PCGS PROOF-69 DEEP CAMEO.....\$500-\$700
- 53588 1999年精製套幣四枚一組。** 4枚。10元。長方形。蘇州園林。原盒附證書。
PCGS PROOF-69 DEEP CAMEO.....\$500-\$700



- 53589 200 Yuan, 2001.** Fr-227; KM-1391. Dunhuang cave art.
PCGS PROOF-68 DEEP CAMEO
Secure Holder.....\$1500-\$2000
- 53589 2001年200元。** 敦煌石窟。
PCGS PROOF-68 DEEP CAMEO
Secure Holder.....\$1500-\$2000

- 53590 50 Yuan, 2002.** KM-1433. Longmen Grottoes. Includes original case of issue and certificate of authenticity. From a mintage of 8,000 pieces.
NGC PROOF-67 ULTRA CAMEO.....\$500-\$700
- 53590 2002年50元。** 龍門石窟。原盒附證書。發行量8000枚。
NGC PROOF-67 ULTRA CAMEO.....\$500-\$700



- 53591 200 Yuan, 2004.** Deng Xiaoping. Fr-254; KM-1567.
PCGS PROOF-69 DEEP CAMEO.....\$900-\$1200
- 53591 2004年200元。** 鄧小平誕辰100周年紀念幣。
PCGS PROOF-69 DEEP CAMEO.....\$900-\$1200
- 53592 Set of (3) Xi Shi Medals, ND (2011).** 3 pieces in lot. Copper, brass and silver. A trio of medals featuring Xi Shi, one of the legendary Four Beauties of ancient China. The medals are all 80 mm in diameter and feature a pearl embedded in the design.
NGC MS-69.....\$700-\$1000
- 53592 2011年孕珠西施銀銅章一組。** 中國古代四大美人之一西施套章。80 mm直徑，鑲珍珠一顆。紅銅、黃銅及銀質各一。
NGC MS-69.....\$700-\$1000
- 53593 Nine Sons of the Dragon Silver Medals Set, 2012.** 9 pieces in set. A complete set of 60 mm silver medals, each featuring a visage of one of the mythological nine sons of the dragon. A very striking and handsome modern set which have very intricate designs that are exceptionally well executed. All have serial number 66 stamped on the edge. All are NGC certified.
MS-68 (3) & MS-69 (6).....\$3500-\$5000
- 53593 2012年九子真龍大銀章。** 9枚一組。60 mm大銀章。正面圖案為坐龍戲珠造型，周圍飾以吉祥雲紋；反面以中國民間傳統文化中龍之九子紋樣為圖案，並鐫有九子相應的名稱以及中國古代著名書法家米芾的草書體“龍”字樣。邊道打上全部為相同的編號66。NGC評級，六枚 MS-69、三枚MS-68。
MS-68 (3) & MS-69 (6).....\$3500-\$5000



53594 1 Ounce Silver Medal, 2015. Struck for the 1st China International Coin Exposition. In fitted case of issue from PCGS with certificate of authenticity #33. From a mintage of only 1,000 pieces.

PCGS PROOF-69 DEEP CAMEO.....\$300-\$500

53594 2015年1盎司銀章。第一屆中國國際錢幣展銷會。發行量1000枚。發行時的PCGS原盒計證書，編號33。

PCGS PROOF-69 DEEP CAMEO.....\$300-\$500

53595 Massive Lot of Modern Medals and Commemoratives, ca. 1974-2014. Approximately 110 pieces in lot. A huge selection of various medals and some denominated pieces struck in silver, copper, brass and nickel from both official and private mints. Includes issues from the Endangered Wildlife series, Dragon and Phoenix series, Panda series, Inventions & Discoveries series just to name a few. Commemoratives for various famous historical figures including Ghengis Khan, Lu Xun, Sun Yat-sen and Deng Xiaoping. A number of Bank and commercial commemorative medals are included and a few official mint sets. Nearly all sets and individual pieces are in their case of issue and the majority are also accompanied by a certificate of authenticity. To fully appreciate the size and scope of this lot, we recommend in person inspection. Retail value easily in excess of \$5,000.

SOLD AS IS/NO RETURNS.

UNCIRCULATED-

GEM BRILLIANT PROOF.....\$2000-\$3000

53595 1974-2014年近現代紀念幣章一組。約110枚。非常龐大的一組，各式各樣的紀念章及各種銀、紅銅、黃銅及鍍合金的幣章，官方與民間發行的都有。包括野生動物系列、龍鳳系列、熊貓系列、古代科技發明發現系列等。歷史人物紀念幣如成吉思汗、魯迅、孫中山、鄧小平等。其他還有銀行的紀念幣章及幾組造幣廠發行的。多數附原盒。由於數量雜多，我們建議親臨現場檢視，市價美金5000元左右。現況出售，概不退换。

UNCIRCULATED-

GEM BRILLIANT PROOF.....\$2000-\$3000

53596 5 Yuan & Medals, ca. 1981-2014. 15 pieces in lot. An eclectic group of various NGC certified medals and 5 Yuan, mostly struck in silver. Also includes a 1981 gilt copper nickel medal struck for the centenary of the birth of author Lu Xun and a 2014 copper mint medal featuring "Two Lovely Pandas". Of particular note are two 1986 Empress of China 5 Yuan (KM-152) which have perfect NGC MS-70 grades. Other pieces include a trio of medals struck for the 1997 4th Flower and Plant Expo, a 1990 Bubble Eye Goldfish medal and a 2008 Beijing Banknote Printing Plant colorized medal. An interesting group worthy of closer inspection. Retail value of about \$1,200.

SOLD AS IS/NO RETURNS.

NGC MS-68 to PROOF-69 ULTRA CAMEO....\$600-\$800

53596 1981-2014年5元及紀念章一組。15枚。各式各樣經NGC鑑定的一組，包括5元及紀念章，大多數是銀製，但有一枚1981年魯迅誕辰百年銅鍍金章及一枚2014年造幣廠熊貓銅章。特別一提的是1986年5元中國皇后號帆船評得NGC MS-70的滿分。其他的有1999年為花卉展製作的紀念章三枚一組、1990年水泡眼金魚紀念章、2008年北京印鈔廠彩色章等。市價美金1200元左右。請仔細檢視。現況出售，概不退换。

NGC MS-68 to PROOF-69 ULTRA CAMEO....\$600-\$800

53597 Silver & Brass Commemorative Issues, 1981-2008. 19 pieces in lot. Includes: four brass 1981 dated medals commemorating "Guilin Scenery" housed in NGC holders. Also includes various silver issues including a 1996 Panda (raw) and a 2003 Arbor Day 10 Yuan in NGC PROOF-70. Majority of the coins denominated as 10 Yuan, plus others as 1 or 1/2 Ounce silver medals. Six silver issues are encapsulated by NGC, the balance in plastic capsules or sealed in plastic. Estimated retail value of \$1,100. Close inspection advised. **SOLD AS IS/NO RETURNS.**

GEM BRILLIANT UNCIRCULATED to NGC

PROOF-70 ULTRA CAMEO.....\$450-\$650

53597 1981-2008銀銅紀念幣章一組。19枚。包括NGC評級的1981年桂花山水黃銅章。其餘為各式各樣以10元為主的銀幣如1996年熊貓裸幣、NGC PF-70的2003年10元植樹節紀念幣。還有1或1/2兩的銀章，其中六枚經NGC裝盒；另外的原廠塑料密封袋。市價美金1100元左右。請仔細檢視。現況出售，概不退换。

GEM BRILLIANT UNCIRCULATED to NGC

PROOF-70 ULTRA CAMEO.....\$450-\$650

53598 Lot of (13) 5 Yuan, ca. 1990-94. 13 pieces in lot. Comprised of partial proof sets of silver 5 Yuans from the Historical Figures and Inventions & Discoveries series. The 1990 Historical Figures set includes the Zheng He, Luo Guanzhong and Li Zicheng issues; with a duplicate of the latter. The 1993 Inventions & Discoveries set includes four of the five issues, lacking the Horse Stirrup. The 1994 Inventions & Discoveries also includes four of the five issues, lacking the Comet Discovery but includes a duplicate Tuned Bells. All pieces certified by NGC, with most garnering 69 grades making this an excellent lot for completing or upgrading other sets. Retail value of more than \$1,200. **SOLD AS IS/NO RETURNS.**

NGC PROOF-68 ULTRA CAMEO to 69 ULTRA

CAMEO.....\$600-\$800

53598 1990-94年5元一組。13枚。包括部分的古代科技發明發現系列5元精製幣，1990年歷史人物鄭和及羅貫中、李時珍(有複品)紀念幣，1994年發明發現系列一套缺慧星發現，但編鐘有二枚。全部經NGC評鑑，大部分是69分。市價美金1200元左右。請仔細檢視。現況出售，概不退换。 **NGC PROOF-68 ULTRA CAMEO to 69 ULTRA CAMEO.....\$600-\$800**



- 53599 Gold Commemorative Issues, 1994-97.** 5 pieces in lot. Includes: a gold 10 Yuan 1997 issue commemorating the Forbidden City, a 1/4 Ounce gold medal commemorating the World Cup of Soccer (Double sealed in mint plastic), a 1/10 Ounce gold medal commemorating Valentines Day (sealed in mint plastic with plastic display case and certificate of authenticity), a 1/10 Ounce gold medal commemorating Mother's Day (in plastic capsule with display case and certificate of authenticity) and finally a display case housing a 1/10 Ounce gold medal commemorating Buddha. Approximately 0.600 Troy ounces AGW. Close inspection advised. **SOLD AS IS/NO RETURNS. GEM BRILLIANT PROOF**\$800-\$1200
- 53599** 1994-97年紀念金幣一組。5枚。包括1997年紫禁城、1/4盎司金章世界盃足球賽(原廠雙重塑袋密封)、1/10盎司情人節金章(原廠塑料展示盒及證書)及1/10盎司紀念母親節金章(原廠塑料展示盒及證書)；還有一枚1/10盎司菩薩像金章。總重約0.600盎司。請仔細檢視。現況出售，概不退换。 **GEM BRILLIANT PROOF**\$800-\$1200
- 53600 Modern Medals, ca. 1996-2014.** 9 pieces in lot. A varied assortment of medals struck in gilt-copper, bronze, brass and silver. All are certified by PCGS or NGC. Included is a 3.3 oz. 1994 silver medal struck for the Soccer World Cup, a 1997 Culture of Coinage bronze medal featuring a design themed around coinage from throughout China's history and a massive 100 mm square brass medal featuring scenes and the route of the Grand Canal. An eclectic grouping featuring many pieces we have not handled prior. Well worth closer inspection. **SOLD AS IS/NO RETURNS. PCGS MS-64 to NGC PROOF-69 ULTRA CAMEO**.....\$300-\$500
- 53600** 1996-2014年近代紀念章一組。9枚。各式各樣的銅鑲金、青銅、黃銅及銀製的章。全部經NGC或PCGS鑑定。包括一枚1994年的3.3盎司世界盃足球賽、一枚1997年中國銅錢文化章、一枚100 mm大型以大運河路線為圖案的黃銅方形章。值得仔細檢視。現況出售，概不退换。 **PCGS MS-64 to NGC PROOF-69 ULTRA CAMEO**.....\$300-\$500

END OF SESSION D

THE AUGUST 2015 HONG KONG AUCTION

SESSION E – INTERNET ONLY

LIVE INTERNET BIDDING BEGINS:

TUESDAY, SEPTEMBER 1, 2015

11:30 AM HONG KONG TIME

MONDAY, AUGUST 31, 2015

8:30 PM PACIFIC TIME



ANCIENT CHINESE COINS 54001-54003

SYCEE LOT 54004

EMPIRE GENERAL ISSUES 54005-54030

REPUBLIC GENERAL ISSUES 54031-54087

PROVINCIAL ISSUES 54088-54307

SOVIET ISSUES 54308-54310

CHINESE MIXED LOTS 54311-54324

FANTASIES 54325-54326

CHINESE MEDAL LOTS 54327-54329

CHINESE ORDERS & DECORATIONS 54330

MODERN CHINESE COINS 54331-54615

FOREIGN COINS 54616-54751

ANCIENT CHINESE COINS

- 54001 State of Liang. Flat Handle Arch Foot Spade, Warring States Period (ca. 400-300 B.C.).** H-3.10; Jen-16; FD-301. "An Yi Er Jin" (Anyi two Jin). Inscription inverted. Exceptionally nice, with much redwood colored original obverse surface, along with evergreen patina along the edges and across most of the reverse. The edges are very well defined and show little to no evidence of corrosion aside from the patination. **VERY FINE.**\$250-\$350
- 54001 戰國時代。梁。圓檔方足布。安邑二釐。文字顛倒。** 狀態極佳，正面呈現出紅木般的原色包漿，邊緣及反面大部分是呈銅綠銹。邊緣除了銅綠沒有腐蝕的現象。 **VERY FINE.**\$250-\$350
- 54002 State of Liang. Flat Handle Arch Foot Spade, Warring States Period (ca. 400-300 B.C.).** 28.8 gms. H-3.46; cf. Jen-17; cf. FD-306. "Liang _ Jin _ Dang Lie". Multiple translations have been proposed. A choice example of the type with even coffee bean color patina. **VERY FINE.**\$200-\$300
- 54002 戰國時代。梁。圓檔方足布。28.8 gms。梁_釐_當_。** 有各種不同譯法。漂亮而均勻的咖啡豆色包漿。 **VERY FINE.**\$200-\$300
- 54003 Bronze Spade Money, ND (ca. 350-250 B.C.).** Hartill-3.184 & 3.82. 2 pieces in lot. Pair of nicely matched Spade Money. One square foot example with a few corrosion spots, and one pointed foot with nice even brownish green patina. **FINE.**\$250-\$350
- 54003 布幣一組。2枚。接近相同的一對。方足布有輕微腐蝕，尖足布有均勻漂亮的褐色綠銹。** **FINE.**\$250-\$350

SYCEE

- 54004 Shanxi Fushou Xiaobao. Provincial Small Ingots. Presentation Ingots, ND. BMC-Class XXV Group A.** 3 pieces in lot. Includes: (2) 1 Tael ingots, one of which is marked with a square "Xixi" stamp, and (1) tiny 1/5 Tael ingot with a nice ripple pattern. All with some toning, the unmarked 1 Tael Ingot has some glue residue on the base from previous display. **SOLD AS IS/NO RETURNS.** **VERY FINE.**\$75-\$125
- 54004 山西福壽小寶。吉語小錠。3件一組。包括一兩2件、其中一件有囍字戳，五分之一兩1件。包漿，無戳一兩底部有膠殘留。請仔細檢視。現況出售，概不退換。** **VERY FINE.**\$75-\$125

EMPIRE GENERAL ISSUES

- 54005 20 Cash Restrike, ND (1903). Y-5; CCC-592; Duan-2399; CL-HB.08.** Struck at the Wuchang mint ca. 1917 from unused 1903 dies. Satiny chocolate surfaces with orange highlights around the dragon. **NGC MS-63 BN.**\$175-\$250
- 54005 戶部光緒元寶二十文。後製。約1917年在武昌造幣廠以未使用的1903年版模具製成。表面巧克力包漿柔美，龍身周圍有橘色銅光。** **NGC MS-63 BN.**\$175-\$250
Ex: Daniel Ching Collection.

- 54006 20 Cash Restrike, ND (1903). Y-5; CCC-592; Duan-2399; CL-HB.08.** Struck at the Wuchang mint ca. 1917 from unused 1903 dies. Pleasing mahogany surfaces. **NGC MS-63 BN.**\$175-\$250
- 54006 戶部光緒元寶二十文。後製。約1917年在武昌造幣廠以未使用的1903年版模具製成。表面呈現出漂亮的紅木色調包漿。** **NGC MS-63 BN.**\$175-\$250
Ex: Daniel Ching Collection.
- 54007 20 Cash, ND (1903-05). Y-5a; CCC-595; Duan-2422; CL-HB.09.** Soothing mahogany hues. **NGC AU-50 BN.**\$200-\$300
- 54007 戶部光緒元寶二十文。珠圈龍。柔美桃花木色調包漿。** **NGC AU-50 BN.**\$200-\$300
Ex: Daniel Ching Collection.
- 54008 10 Cash, CD (1907). Y-10.4; CCC-610; Duan-2360.** Dot after "KUO". Attractive strong luster with more red surface than brown. **PCGS MS-64 RB Secure Holder.**\$100-\$150
- 54008 丁未大清銅幣十文。KUO後有點。光度極佳，紅銅色多於褐色。** **PCGS MS-64 RB Secure Holder.**\$100-\$150
- 54009 20 Cash Mint Error, CD (1907). Y-11.2 (for type); CCC-613 (for type); Duan-2427 (for type).** Full reverse brockage. **NGC Mint Error VG-10.**\$175-\$250
- 54009 丁未大清銅幣二十文。異形幣。陰打。** **NGC Mint Error VG-10.**\$175-\$250
- 54010 7 Mace 2 Candareens (Dollar), ND (1908). L&M-11; K-216; Y-14.** Medium molted toning evenly disbursed across both sides. Loads of detail still present with flawless edges and rims, exceptionally nice for the grade. **PCGS EF-45 Secure Holder.**\$350-\$500
- 54010 造幣總廠光緒元寶七錢二分銀幣。兩面都呈現出均勻的斑駁狀包漿。細節及外緣都沒有瑕疵，EF級中難得的佳品。** **PCGS EF-45 Secure Holder.**\$350-\$500



- 54011 7 Mace 2 Candareens (Dollar), ND (1908). L&M-11; K-216; Y-14; WS-0029.** **PCGS EF-40 Secure Holder.**\$300-\$400
- 54011 造幣總廠光緒元寶七錢二分銀幣。** **PCGS EF-40 Secure Holder.**\$300-\$400
- 54012 7 Mace 2 Candareens (Dollar), ND (1908). L&M-11; K-216; Y-14; WS-0029.** Tooling on the reverse from 8 to 10 o'clock. Presentable obverse with some original luster. **PCGS Genuine—Tooled, AU Details Secure Holder.**\$250-\$350
- 54012 造幣總廠光緒元寶七錢二分銀幣。左側有加工修飾痕跡，龍面良好帶原光。** **PCGS Genuine—Tooled, AU Details Secure Holder.**\$250-\$350



- 54013 7 Mace 2 Candareens (Dollar), ND (1908). L&M-11; K-216; Y-14; WS-0029. Fully original without chopmarks or any other damage. Clean rims, smooth surfaces, and plenty of remaining detail.
PCGS VF-30 Secure Holder.....\$200-\$300
- 54013 造幣總廠光緒元寶七錢二分銀幣。原味，無戳記或碰痕。表面及邊緣完整光潔，細節大部分清晰可見。
PCGS VF-30 Secure Holder.....\$200-\$300
- 54014 7 Mace 2 Candareens (Dollar), ND (1908). L&M-11; K-216; Y-14; WS-0029.
NGC EF Details—Rim Damage, Cleaned.....\$200-\$300
- 54014 造幣總廠光緒元寶七錢二分銀幣。
NGC EF Details—Rim Damage, Cleaned.....\$200-\$300
- 54015 7 Mace 2 Candareens (Dollar), ND (1908). L&M-11; K-216; Y-14; WS-0029. Lightly cleaned and now retoning. A never dropped example without chopmarks.
PCGS Genuine—Cleaning, VF Details Secure Holder.....\$125-\$175
- 54015 造幣總廠光緒元寶七錢二分銀幣。洗過，已再包漿。無戳記，沒有碰撞痕跡。
PCGS Genuine—Cleaning, VF Details Secure Holder.....\$125-\$175
- 54016 7.2 Candareens (10 Cents), ND (1908). L&M-13; K-218; Y-12; WS-0032.
NGC AU Details—Surface Hairlines.....\$200-\$300
- 54016 造幣總廠光緒元寶七錢二分釐銀幣。
NGC AU Details—Surface Hairlines.....\$200-\$300
- 54017 1 Mace 4.4 Candareens (20 Cents), ND (1909). Kirin Mint. L&M-15; K-581; Y-22.2; Hsu-47; WS-0035B-2. Mintmark in circle. English with period, two claws with dots. Lightly cleaned and now retoning.
PCGS Genuine—Cleaning, Unc Details Secure Holder.....\$150-\$250
- 54017 造幣廠宣統元寶中心吉字一錢四分四釐銀幣。中心吉字。英文後有點。輕微洗過，已再包漿。
PCGS Genuine—Cleaning, Unc Details Secure Holder.....\$150-\$250
- 54018 20 Cash, CD (1909). Y-21; CCC-620; cf.Duan-2444; CL-HB.63. Dot between “KUO” and “COPPER”. Pleasing cocoa surfaces with a dusting of minty orange.
NGC MS-63 BN.....\$150-\$225
- 54018 己酉大清銅幣二十文。英文KUO及COPPER間有點。漂亮的可可色包漿，帶橘色銅光。
NGC MS-63 BN.....\$150-\$225
Ex: Daniel Ching Collection.
- 54019 20 Cash, CD (1909). Y-21.2; CCC-621; Duan-2436; CL-HB.61. Six waves reverse.
NGC Unc Details—Surface Hairlines.....\$70-\$100
- 54019 己酉大清銅幣二十文。六水波紋。
NGC Unc Details—Surface Hairlines.....\$70-\$100

- 54020 20 Cash, CD (1909). Y-21.2; CCC-621; Duan-2436; CL-HB.61. Six waves below dragon.
NGC Unc Details—Altered Color.....\$70-\$100
- 54020 己酉大清銅幣二十文。英文KUO及COPPER間有點。漂亮的可可色包漿，帶橘色銅光。
NGC Unc Details—Altered Color.....\$70-\$100
Ex: Daniel Ching Collection.
- 54021 20 Cash, CD (1909). Y-21.5; CCC-621; Duan-2440; CL-HB.64. Five waves below dragon. Lovely mahogany brown surfaces. NGC MS-63 BN.....\$200-\$300
- 54021 己酉大清銅幣二十文。賞心悅目的紅木色包漿。
NGC MS-63 BN.....\$200-\$300
- 54022 20 Cash, CD (1909). Y-21.5; CCC-621; Duan-2440; CL-HB.64. Five waves below dragon. Lovely intermingling of reds, oranges and browns. NGC MS-62 RB.....\$100-\$150
- 54022 己酉大清銅幣二十文。龍下五波浪。包漿有紅色、橙色和褐色交織而成。 NGC MS-62 RB.....\$100-\$150
Ex: Daniel Ching Collection.
- 54023 10 Cash, CD (1909). Y-20.1; CCC-616; Duan-2381; CL-HB.70. Rosette below dragon.
NGC AU-58 BN.....\$70-\$100
- 54023 己酉大清銅幣十文。龍下有點。
NGC AU-58 BN.....\$70-\$100
Ex: Daniel Ching Collection.
- 54024 Dollar, Year 3 (1911). L&M-37; K-227; Y-31; WS-0046b. Extra flame. Faint hairlines in the central obverse field, but with attractive coloration and plenty of luster.
PCGS Genuine—Cleaning, AU Details Secure Holder.....\$300-\$400
- 54024 宣統三年大清銀幣壹圓。多火焰。面值處有輕微擦痕，包漿極美，光澤十足。
PCGS Genuine—Cleaning, AU Details Secure Holder.....\$300-\$400
- 54025 Dollar, Year 3 (1911). L&M-37; K-227; Y-31; WS-0046b. Without dot and flame. Lightly cleaned, only visible if coin is rotated. Overall, presentable and lacking any chops. Nice for the grade.
PCGS Genuine—Cleaning, EF Details Secure Holder.....\$200-\$300
- 54025 宣統三年大清銀幣壹圓。無點版。輕度清洗，只有在將硬幣旋轉時才能觀察到。外表良好無戳記，評鑑為極美品。
PCGS Genuine—Cleaning, EF Details Secure Holder.....\$200-\$300
- 54026 10 Cents, Year 3 (1911). L&M-41; K-230; Y-28; WS-0049. A few light scratches. Toned.
NGC AU Details—Scratches.....\$175-\$250
- 54026 宣統三年大清銀幣壹角。輕微刮痕，包漿。
NGC AU Details—Scratches.....\$175-\$250
Ex: Daniel Ching Collection.
- 54027 10 Cents, Year 3 (1911). L&M-41; K-230; Y-28; WS-0049. PCGS Genuine—Bent, AU Details.....\$200-\$300
- 54027 宣統三年大清銀幣壹角。
PCGS Genuine—Bent, AU Details.....\$200-\$300
- 54028 10 Cash, Year 3 (1911). Y-27; CCC-637; Duan-2392; CL-HB.96. Pleasing chocolatey surfaces.
NGC MS-63 BN.....\$175-\$250
- 54028 宣統三年大清銅幣十文。表面賞心悅目的巧克力包漿。 NGC MS-63 BN.....\$175-\$250
Ex: Daniel Ching Collection.
Previously from the Woodward Collection.

- 54029 10 Cash, Year 3 (1911).** Y-27; CCC-637; Duan-2392; CL-HB.96. Pleasing mahogany brown surfaces.
NGC MS-63 BN.....\$175-\$250
- 54029 宣統三年大清銅幣十文。**紀念孫中山逝世發行。輕微洗過，已再包漿。NGC MS-63 BN.....\$175-\$250
- 54030 Jeweler's Gold Cash Coin, ND.** 23.11 mm; 4.49 gms. cf.KM-390. A jeweler's copy made to look like a Board of Public Works Cash coin of Emperor Qianlong. No maker's or purity markings.
EXTREMELY FINE.....\$200-\$300
- 54030 銀樓製金質方孔錢。** 23.11 mm; 4.49 g。銀樓仿工部乾隆通寶打造之金片。無鋪號或成色戳記。
EXTREMELY FINE.....\$200-\$300

REPUBLIC GENERAL ISSUES



- 54031 20 Cents, ND (1912).** L&M-61; K-601; Y-317; WS-0086. Commemorating the birth of the Republic. Lightly toned.
NGC AU-58.....\$350-\$500
- 54031 孫中山像開國紀念幣貳角。** 開國紀念。輕微包漿。
NGC AU-58.....\$350-\$500
- 54032 20 Cents, ND (1912).** L&M-61; Y-317. Lightly toned.
PCGS AU-53 Secure Holder.....\$300-\$400
- 54032 孫中山像開國紀念幣貳角。** 輕微包漿。
PCGS AU-53 Secure Holder.....\$300-\$400
- 54033 10 Cash, ND (1912).** Y-301; CCC-656; Duan-3162. Smooth chocolatey brown patina.
PCGS MS-65 BN Secure Holder.....\$100-\$150
- 54033 開國紀念幣十文。** 柔美的巧克力色包漿。
PCGS MS-65 BN Secure Holder.....\$100-\$150



- 54034 Dollar, Year 3 (1914).** L&M-63; K-646; Y-329; WS-0174-1. PCGS MS-63 Secure Holder.....\$350-\$500
- 54034 民國三年袁世凱像壹圓銀幣。**
PCGS MS-63 Secure Holder.....\$350-\$500



- 54035 Dollar, Year 3 (1914).** L&M-63; K-646; Y-329; WS-0174-1. Highly lustrous with just enough handling to preclude choice status. Very nice for the grade.
NGC MS-62.....\$200-\$300
- 54035 民國三年袁世凱像壹圓銀幣。** 光澤佳，輕微接觸現象而無法評更高分。評分實在。
NGC MS-62.....\$200-\$300
- 54036 Dollar, Year 3 (1914).** L&M-63; K-646; Y-329; WS-0174-1. A few marks to the obverse fields, clean portrait, and an interestingly toned reverse with a crescent of scorched earth from 9 to 2 o'clock.
PCGS MS-62 Secure Holder.....\$200-\$300
- 54036 民國三年袁世凱像壹圓銀幣。** 正面地章上有碰痕，肖像部位完好，反面在九點鐘至二點鐘位置有月牙形的包漿，非常有趣。
PCGS MS-62 Secure Holder.....\$200-\$300
- 54037 Dollar, Year 3 (1914).** L&M-63; K-646; Y-329; WS-0174-1. PCGS AU-58 Secure Holder.....\$100-\$150
- 54037 民國三年袁世凱像壹圓銀幣。**
PCGS AU-58 Secure Holder.....\$100-\$150



- 54038 50 Cents, Year 3 (1914).** L&M-64; K-655; Y-328; WS-0175-1.
PCGS AU-50 Secure Holder.....\$400-\$600
- 54038 民國三年袁世凱像中圓銀幣。**
PCGS AU-50 Secure Holder.....\$400-\$600
- 54039 50 Cents, Year 3 (1914).** L&M-64; K-655; Y-328; WS-0175-1. Some evidence of cleaning, though still a nice example with light attractive toning.
PCGS Genuine—Cleaning, AU Details Secure Holder.....\$350-\$450
- 54039 民國三年袁世凱像中圓銀幣。** 有清洗跡象，輕微漂亮的包漿。
PCGS Genuine—Cleaning, AU Details Secure Holder.....\$350-\$450

54040 10 Cents, Year 5 (1916). L&M-75; K-662; Y-326; WS-0179. Better year of the two-year issue. Attractive very light blue and champagne tone across the portrait. Hint of wear on the cheek, with generally mark-free fields. **PCGS AU-55 Secure Holder.**.....\$300-\$400

54040 民國五年袁世凱像壹角銀幣。只有兩個發行年度，這是較少的一種。肖像處有賞心悅目的藍色及香檳色包漿。面頰處有輕微磨痕，沒有碰傷現象。**PCGS AU-55 Secure Holder.**.....\$300-\$400

54041 Cent, Year 5 (1916). Y-324; CCC-679; Duan-3208; CL-MG.52. Warm reddish brown coloration, minor spot in the reverse field mentioned for accuracy. **PCGS MS-63 BN Secure Holder.**\$125-\$175

54041 民國五年嘉禾壹分。柔和的紅褐色包漿，底板上有些微斑點。**PCGS MS-63 BN Secure Holder.**\$125-\$175



54042 Dollar, Year 8 (1919). L&M-76; K-665; Y-329.6; WS-0180-1. Significant amount of original luster in the fields, with faint wear seen at the high points. A single horizontal hairline through the central portion of the reverse mentioned for accuracy. **NGC AU-55.**.....\$350-\$500

54042 民國八年造袁世凱像壹圓銀幣。底板原光充沛，最高點有輕微磨損。反面有一條水平方向的痕跡，這是為描述精確而提出的。**NGC AU-55.**.....\$350-\$500

54043 Dollar, Year 8 (1919). L&M-76; K-665; Y-329.6; WS-0180-1. Chatter in the fields sets the grade, with much luster and a nice strike. **NGC AU-55.**.....\$350-\$500

54043 民國八年造袁世凱像壹圓銀幣。底板處的痕跡影響評級，光澤十足壓印清晰。**NGC AU-55.**.....\$350-\$500

54044 Dollar, Year 8 (1919). L&M-76; K-665; Y-329.6; WS-0180-1. Plenty of original luster in the fields, wear to the high spots. Nice for the grade. **NGC AU-55.**.....\$350-\$500

54044 民國八年造袁世凱像壹圓銀幣。原光十足，最高點處有磨痕，近未使用中的好品。**NGC AU-55.**...\$350-\$500



54045 Dollar, Year 8 (1919). L&M-76; K-665; Y-329.6; WS-0180-1. **NGC AU-55.**.....\$350-\$500

54045 民國八年造袁世凱像壹圓銀幣。**NGC AU-55.**.....\$350-\$500

54046 Dollar, Year 8 (1919). L&M-76; K-665; Y-329.6; WS-0180-1. Light obverse tone, with nearly all white reverse. **NGC AU-53.**.....\$300-\$400

54046 民國八年造袁世凱像壹圓銀幣。正面輕微包漿，反面全銀光。**NGC AU-53.**.....\$300-\$400

54047 Dollar, Year 8 (1919). L&M-76; K-665; Y-329.6; WS-0180-1. A few vertical hairlines in the portrait, but with nice luster and a great strike. **NGC AU-50.**.....\$200-\$300

54047 民國八年造袁世凱像壹圓銀幣。肖像處有幾條垂直擦痕，光澤及製作壓力均佳。**NGC AU-50.**.....\$200-\$300

54048 Dollar, Year 8 (1919). L&M-76; K-665; Y-329.6; WS-0180-1. Fully problem-free with an abundance of luster for the assigned grade. **NGC AU-50.**.....\$200-\$300

54048 民國八年造袁世凱像壹圓銀幣。無特別值得一提的瑕疵，光澤豐富，評級適中。**NGC AU-50.**.....\$200-\$300

54049 Dollar, Year 9 (1920). L&M-77; K-666; Y-329.6; WS-0181-2. **NGC MS-63.**.....\$300-\$400

54049 民國九年造袁世凱像壹圓銀幣。**NGC MS-63.**.....\$300-\$400

54050 Dollar, Year 9 (1920). L&M-77; K-666; Y-329.6; WS-0181-2. Golden-amber peripheral toning. **PCGS MS-63 Secure Holder.**\$300-\$400

54050 民國九年造袁世凱像壹圓銀幣。琥珀金色般的環形包漿。**PCGS MS-63 Secure Holder.**.....\$300-\$400

54051 Dollar, Year 9 (1920). L&M-77; K-666; Y-329.6; WS-0181-2. Captivating lustrous facial details in the portrait that begs for closer inspection. Heavier tone along the denticles with a light wash of tone overall, a bit more noticeable on the reverse. **NGC MS-63.**.....\$300-\$400

54051 民國九年造袁世凱像壹圓銀幣。仔細觀賞時，正面有迷人的光澤。整體都有包漿，反面馬齒處明顯較深暗。**NGC MS-63.**.....\$300-\$400

54052 Dollar, Year 9 (1920). L&M-77; K-666; Y-329.6; WS-0181-1. Light cranberry tone through the fields enhancing the look and appearance. A few light marks, quite attractive for the assigned grade. **NGC MS-62.**.....\$200-\$300

54052 民國九年造袁世凱像壹圓銀幣。漂亮出眾的淡紅莓色包漿。有輕微小碰痕，仍然非常漂亮。**NGC MS-62.**.....\$200-\$300

54053 Dollar, Year 9 (1920). L&M-77; K-666; Y-329.6; WS-0181-1. **NGC MS-62.**.....\$200-\$300

54053 民國九年造袁世凱像壹圓銀幣。**NGC MS-62.**.....\$200-\$300

54054 Dollar, Year 9 (1920). L&M-77; K-666; Y-329.6; WS-0181-2. Fairly bright overall with marks in the field concurrent with the grade. **NGC MS-62.**.....\$200-\$300

54054 民國九年造袁世凱像壹圓銀幣。整體光度良好，地章上的痕跡影響評級。**NGC MS-62.**.....\$200-\$300

54055 Dollar, Year 9 (1920). L&M-77; K-666; Y-329.6; WS-0181-3. Intense frosty luster with a splash of amber tone. Expressive portrait. **PCGS MS-62 Secure Holder.**\$200-\$300

54055 民國九年造袁世凱像壹圓銀幣。表面霧狀光澤，略有琥珀色彩。肖像極美。**PCGS MS-62 Secure Holder.**\$200-\$300

- 54056 Dollar, Year 9 (1920).** L&M-77; K-666; Y-329.6; WS-0181-2. NGC MS-62.\$200-\$300
- 54056** 民國九年造袁世凱像壹圓銀幣。 NGC MS-62.\$200-\$300
- 54057 Dollar, Year 9 (1920).** L&M-77; K-666; Y-329.6; WS-0181-5. Toned, nice luster. PCGS MS-61 Secure Holder.\$150-\$250
- 54057** 民國九年造袁世凱像壹圓銀幣。包漿，光澤佳。 PCGS MS-61 Secure Holder.\$150-\$250
- 54058 Dollar, Year 10 (1921).** L&M-79; K-668; Y-329.6; WS-0183-6b. Six-pointed stars on epaulets. Lustrous with some peripheral toning. PCGS MS-63 Secure Holder.\$300-\$400
- 54058** 民國十年造袁世凱像壹圓銀幣。肩章星六角。有光，輕微環形包漿。 PCGS MS-63 Secure Holder.\$300-\$400
- 54059 Dollar, Year 10 (1921).** L&M-79; K-668; Y-329.6; WS-0183-1. NGC MS-62.\$175-\$250
- 54059** 民國十年造袁世凱像壹圓銀幣。 NGC MS-62.\$175-\$250
- 54060 Dollar, Year 10 (1921).** L&M-79; K-668; Y-329.6; WS-0183-1. Extremely well struck with vibrant white luster. A few marks through the lower jaw and left field delineate the grade. PCGS MS-62.\$175-\$250
- 54060** 民國十年造袁世凱像壹圓銀幣。深打。銀光耀眼，下額及左側處有幾個輕微碰痕，影響評鑑成績。 PCGS MS-62.\$175-\$250
- 54061 Dollar, Year 10 (1921).** L&M-79; K-668; Y-329.6; WS-0183-14. NGC Unc Details—Surface Hairlines.\$75-\$125
- 54061** 民國十年造袁世凱像壹圓銀幣。 NGC Unc Details—Surface Hairlines.\$75-\$125
- 54062 Dollar, Year 10 (1921).** L&M-79; K-668; Y-329.6; WS-0183-1. NGC AU Details—Excessive Surface Hairlines.\$70-\$90
- 54062** 民國十年造袁世凱像壹圓銀幣。 NGC AU Details—Excessive Surface Hairlines.\$70-\$90
- 54063 Dollar, ND (1927).** L&M-49; K-608; Y-318a; WS-0160. Six-pointed rosettes. A single bag mark in the left obverse field knocks this one from superstar status. A sensational looking coin aside from the one detractor. NGC MS-63.\$150-\$250
- 54063** 孫中山像開國紀念壹圓銀幣。六角星版。正面左側有一碰痕，影響評鑑分數，除此之外是狀態極佳的一枚。 NGC MS-63.\$150-\$250
- 54064 Dollar, ND (1927).** L&M-49; K-608; Y-318a; WS-0160. Six-pointed rosettes. Variable overcast tone with much luster shining through. Nice. NGC MS-63.\$150-\$250
- 54064** 孫中山像開國紀念壹圓銀幣。六角星版。包漿色彩豐富，底光佳。 NGC MS-63.\$150-\$250
- 54065 Dollar, ND (1927).** L&M-49; K-608; Y-318a; WS-0160. Six-pointed rosettes. Toned. PCGS MS-62 Secure Holder.\$75-\$125
- 54065** 孫中山像開國紀念壹圓銀幣。包漿。 PCGS MS-62 Secure Holder.\$75-\$125
- 54066 Dollar, ND (1927).** As L&M-50-59; K-608; Y-318a; cf. WS-0165. Error in the English legend on the reverse, "HEHENTO". Warlords issue. Six-pointed rosettes along with the "Long Head" portrait. Lightly cleaned and now retoning. An interesting study piece. PCGS Genuine—Cleaning, EF Details Secure Holder.\$300-\$500
- 54066** 孫中山像開國紀念壹圓銀幣。六角星。軍閥發行的錯英文版，HEHENTO。頭型較長。經清洗，已再包漿。非常有趣的一枚。 PCGS Genuine—Cleaning, EF Details Secure Holder.\$300-\$500
- 54067 10 Cents, Year 16 (1927).** L&M-849; K-607; Y-339. Struck to commemorate the death of Sun Yat-sen. Lightly cleaned, now retoning. NGC AU Details—Surface Hairlines.\$175-\$250
- 54067** 民國十六年造總理紀念幣壹角。閃亮的銀白色光澤，邊緣有包漿痕跡。 NGC AU Details—Surface Hairlines.\$175-\$250
EX: J.C. Lee Collection
- 54068 Dollar, Year 22 (1933).** L&M-109; K-623; Y-345; Hsu-96; WS-0145a. Small abrasion on crown of Sun Yat-sen's head that looks like an errant plume of hair. Otherwise quite choice, particularly at this grade level. Clean lustrous fields and nearly full white. NGC MS-62.\$300-\$400
- 54068** 民國二十二年孫中山像壹圓銀幣。肖像頭部有小擦傷，看起來像一撮羽毛狀頭髮，除此之外極佳。底板光潔，全銀光。 NGC MS-62.\$300-\$400
- 54069 Dollar, Year 22 (1933).** L&M-109; K-623; Y-345; WS-0145a. PCGS MS-62 Secure Holder.\$300-\$400
- 54069** 民國二十二年孫中山像壹圓銀幣。 PCGS MS-62 Secure Holder.\$300-\$400
- 54070 Dollar, Year 22 (1933).** L&M-109; K-623; Y-345. Frosty white with a terrific obverse portrait and very clean fields. Fair number of small marks in the reverse fields setting the grade. A bright and flashy coin. NGC MS-62.\$300-\$400
- 54070** 民國二十二年孫中山像壹圓銀幣。正面人像呈現出霧狀銀光，底板非常漂亮。反面有少許碰痕影響評級。光鮮亮麗的一枚。 NGC MS-62.\$300-\$400
- 54071 Dollar, Year 22 (1933).** L&M-109; K-623; Y-345; WS-0145a. NGC MS-61.\$200-\$300
- 54071** 民國二十二年孫中山像壹圓銀幣。 NGC MS-61.\$200-\$300
- 54072 Dollar, Year 22 (1933).** L&M-109; K-623; Y-345; WS-0145a. Considerable remaining luster, with sharp details throughout the portrait and junk. PCGS AU-53 Secure Holder.\$100-\$150
- 54072** 民國二十二年孫中山像壹圓銀幣。原光猶存，深打，肖像及帆船圖案清晰。 PCGS AU-53 Secure Holder.\$100-\$150
- 54073 Dollar, Year 23 (1934).** L&M-110; K-624; Y-345; WS-0146. PCGS MS-64 Secure Holder.\$250-\$350
- 54073** 民國二十三年孫中山像壹圓銀幣。 PCGS MS-64 Secure Holder.\$250-\$350
- 54074 Dollar, Year 23 (1934).** L&M-110; K-624; Y-345; WS-0146. NGC MS-64.\$250-\$350
- 54074** 民國二十三年孫中山像壹圓銀幣。 NGC MS-64.\$250-\$350

- 54075 **Dollar, Year 23 (1934).** L&M-110; K-624; Y-345; WS-0146. Decidedly impressive obverse that is the much stronger of the two sides, with pools of mark-free luster flowing across the fields. A scattering of marks between the sails on the reverse prevents a higher grade.
NGC MS-64.....\$250-\$350
- 54075 民國二十三年孫中山像壹圓銀幣。正面非常漂亮，底板光潔無瑕令人印象深刻。反面在雙帆間有些擦痕，影響評鑑的得分。
NGC MS-64.....\$250-\$350
- 54076 **Dollar, Year 23 (1934).** L&M-110; K-624; Y-345; WS-0146. NGC MS-63.....\$100-\$150
- 54076 民國二十三年孫中山像壹圓銀幣。
NGC MS-63.....\$100-\$150
- 54077 **Dollar, Year 23 (1934).** L&M-110; K-624; Y-345; WS-0146. NGC MS-63.....\$100-\$150
- 54077 民國二十三年孫中山像壹圓銀幣。
NGC MS-63.....\$100-\$150
- 54078 **Dollar, Year 23 (1934).** L&M-110; K-624; Y-345; WS-0146. PCGS MS-63 Secure Holder.....\$100-\$150
- 54078 民國二十三年孫中山像壹圓銀幣。
PCGS MS-63 Secure Holder.....\$100-\$150
- 54079 **Dollar, Year 23 (1934).** L&M-110; K-624; Y-345; WS-0146. NGC MS-63.....\$100-\$150
- 54079 民國二十三年孫中山像壹圓銀幣。
NGC MS-63.....\$100-\$150
- 54080 **Dollar, Year 23 (1934).** L&M-110; K-624; Y-345; WS-0146. Lightly toned with clean unmarked fields and portrait. Nice blend of colors over lustrous surfaces.
NGC MS-63.....\$100-\$150
- 54080 民國二十三年孫中山像壹圓銀幣。輕微包漿，底板光潔無傷。色澤及亮度均佳。
NGC MS-63.....\$100-\$150
- 54081 **Dollar, Year 23 (1934).** L&M-110; K-624; Y-345; WS-0146. NGC MS-62.....\$75-\$125
- 54081 民國二十三年孫中山像壹圓銀幣。
NGC MS-62.....\$75-\$125
- 54082 **Dollar, Year 23 (1934).** L&M-110; K-624; Y-345; WS-0146. NGC MS-62.....\$75-\$125
- 54082 民國二十三年孫中山像壹圓銀幣。
NGC MS-62.....\$75-\$125
- 54083 **Dollar, Year 23 (1934).** L&M-110; K-624; Y-345; WS-0146. NGC MS-62.....\$75-\$125
- 54083 民國二十三年孫中山像壹圓銀幣。
NGC MS-62.....\$75-\$125
- 54084 **Dollar, Year 23 (1934).** L&M-110; K-624; Y-345; WS-0146. Frosty white with a minimum of bag marks. Couple minor hairlines in the right obverse field mentioned for accuracy.
NGC MS-62.....\$75-\$125
- 54084 民國二十三年孫中山像壹圓銀幣。霧狀光澤，極輕微碰痕。正面肖像右側有擦痕，這是為描述精確而提出的。
NGC MS-62.....\$75-\$125

- 54085 **Dollar, Year 23 (1934).** L&M-110; K-624; Y-345; WS-0146. Problem-free, a few light marks consistent with the grade. Overall, bright and frosty.
PCGS MS-62 Secure Holder.....\$75-\$125
- 54085 民國二十三年孫中山像壹圓銀幣。很小的幾個淺痕影響評級。整體亮麗。
PCGS MS-62 Secure Holder.....\$75-\$125
- 54086 **Dollar, Year 23 (1934).** L&M-110; K-624; Y-345; WS-0146. A real blazer, and premium quality.
PCGS MS-61 Secure Holder.....\$70-\$100
- 54086 民國二十三年孫中山像壹圓銀幣。狀態良好，貨真價實的MS-61。
PCGS MS-61 Secure Holder.....\$70-\$100
- 54087 **Dollar, Year 23 (1934).** L&M-110; K-624; Y-345; WS-0146. PCGS Genuine—Cleaning, Unc Details
Secure Holder.....\$50-\$75
- 54087 民國二十三年孫中山像壹圓銀幣。
PCGS Genuine—Cleaning, Unc Details
Secure Holder.....\$50-\$75

PROVINCIAL ISSUES

- 54088 **Anhui. 7.2 Candareens (10 Cents), ND (1897).** L&M-197; K-51; Y-42; WS-1074. Some hairlines present, though attractively toned.
NGC EF Details—Surface Hairlines.....\$125-\$175
- 54088 安徽省造光緒元寶七分二釐銀幣。包漿，極美，表面有細微擦痕。
NGC EF Details—Surface Hairlines.....\$125-\$175
Ex: Daniel Ching Collection.
- 54089 **Anhui. 1 Mace 4.4 Candareens (20 Cents), Year 24 (1898).** L&M-201; K-59; Y-43.4; WS-1078. "A.S.T.C." bold and visible in the field. A few light deposits in the devices, but more importantly fully original. Sharp flawless rims.
PCGS EF-40 Secure Holder.....\$250-\$350
- 54089 二十四年安徽省造光緒元寶一錢四分四釐銀幣。底板上的ASTC清晰完整。圖紋間有輕微積垢，原味。邊緣完整無缺陷。
PCGS EF-40 Secure Holder.....\$250-\$350
- 54090 **Anhui. 10 Cash Mule, ND (1902-06).** Y-Mule Obv. 36a, Rev. 36; CL-AH.33; CCC-Mule Obv. 62, Rev. 54; Duan-0608. Muled with a reverse not normally paired with this obverse. We could not find a record of another example. Plenty of remaining detail for the assigned grade. An interesting addition to any collection of Chinese error coins. NGC VF-30 BN.....\$125-\$175
- 54090 安徽省造光緒元寶十文。混配。貫滿寶配小坐龍(段譜0608、周李譜AH.33)。罕有混配，我們沒見過其他的。細節尚佳。喜歡收集混配的好機會。
NGC VF-30 BN.....\$125-\$175
- 54091 **Chekiang. Cash, ND (1887).** Hsu-151. Large Bao and box-like T'ung. Pleasing surfaces and color with several minor field marks.
PCGS MS-62 Secure Holder.....\$70-\$100
- 54091 光緒通寶。寶浙。大寶、方通。表面及銅色均佳，地章上有些記號。
PCGS MS-62 Secure Holder.....\$70-\$100



54092 Chekiang. 1 Mace 4.4 Candareens (20 Cents), ND (1898-99). L&M-284; K-121; Y-53.7; WS-1021. Mild toning, mostly at periphery. **ANACS AU-55.**.....\$350-\$500

54092 浙江省造光緒元寶一錢四分四釐銀幣。 外緣包漿柔美。 **ANACS AU-55.**.....\$350-\$500

54093 Chekiang. 7.2 Candareens (10 Cents), ND (1898-99). L&M-285; K-122; Y-52.4; WS-1022. Lustrous with lovely toning. **NGC EF-45.**.....\$175-\$250

54093 浙江省造光緒元寶七分二釐銀幣。 光澤佳，包漿極美。 **NGC EF-45.**.....\$175-\$250
Ex: Daniel Ching Collection.

54094 Chekiang. 7.2 Candareens (10 Cents), ND (1898-99). L&M-285; K-122; Y-52.4; WS-1022. Very little actual wear with sharp details all through the dragon and legends. Lightly wiped and now retoning. **PCGS Genuine—Cleaning, AU Details Secure Holder.**.....\$175-\$250

54094 浙江省造光緒元寶七分二釐銀幣。 蟠龍及文字的磨損極少。經輕微擦洗，已再包漿。 **PCGS Genuine—Cleaning, AU Details Secure Holder.**.....\$175-\$250

54095 Chekiang. 3.6 Candareens (5 Cents), ND (1898). L&M-286; K-123; Y-51; WS-1023. Denomination reads “3.2” instead of “3.6”. Lovely slate blue-gray toning with subtle golden luster. **NGC AU-53.**.....\$175-\$250

54095 浙江省造光緒元寶三分六釐銀幣。 英文誤為 “3.2 CANDAREENS”。極美石板灰藍色澤包漿，帶有淡淡的金色。 **NGC AU-53.**.....\$175-\$250
Ex: Daniel Ching Collection.

54096 Chekiang. 10 Cash, ND (1903-06). Y-49; CCC-455; Duan-1031; cf.CL-ZJ.02. Lustrous orange highlights found throughout. **NGC MS-63 RB.**.....\$150-\$225

54096 浙江省造光緒元寶當十銅元。 極美橘色銅光。 **NGC MS-63 RB.**.....\$150-\$225
Ex: Daniel Ching Collection.

54097 Chekiang. 10 Cash, ND (1903-06). Y-49.1; CCC-457; Duan-1023; CL-ZJ.16. Pleasing satiny surfaces with choice hazelnut hues. **NGC MS-64 BN.**.....\$200-\$300

54097 浙江省造光緒元寶當十銅元。 表面光滑有漂亮的核桃色澤包漿。 **NGC MS-64 BN.**.....\$200-\$300
Ex: Daniel Ching Collection.

54098 Chekiang. 10 Cash, ND (1903-06). Y-49.1; CCC-457; Duan-1023; CL-ZJ.16. Bright orange obverse with a soothing satiny brown reverse. **NGC MS-63 RB.**.....\$175-\$250

54098 浙江省造光緒元寶當十銅元。 有亮麗柔美的褐色及橘色表面。 **NGC MS-63 RB.**.....\$175-\$250
Ex: Daniel Ching Collection.

54099 Chekiang. 10 Cash, ND (1903-06). Y-49.1a; CCC-460; Duan-1005; CL-Zj.17. Brass. **NGC MS-61.**.....\$200-\$300

54099 浙江省造光緒元寶當十銅元。 黃銅。 **NGC MS-61.**.....\$200-\$300
Ex: Daniel Ching Collection.

54100 Chekiang. 5 Cash, CD (1906). Y-9b; CCC-468; Duan-1054; CL-ZJ.31. Sharply struck with nice chocolate brown surfaces. **NGC MS-62 BN.**.....\$200-\$300

54100 丙午浙字大清銅幣五文。 深打，極美的巧克力色表面。 **NGC MS-62 BN.**.....\$200-\$300
Ex: Daniel Ching collection.

54101 Chekiang. 10 Cents, Year 13 (1924). L&M-289; K-769; Y-371; WS-1025. Lovely satin luster with some delicate toning. **PCGS MS-65 Secure Holder.**.....\$250-\$350

54101 民國十三年浙江省造壹毫銀幣。 光澤柔美，包漿溫潤。 **PCGS MS-65 Secure Holder.**.....\$250-\$350

54102 Chekiang. 10 Cents, Year 13 (1924). L&M-289; K-769; Y-371; WS-1025. **PCGS MS-65 Secure Holder.**.....\$250-\$350

54102 民國十三年浙江省造壹毫銀幣。 **PCGS MS-65 Secure Holder.**.....\$250-\$350

54103 Chekiang. 10 Cents, Year 13 (1924). L&M-289; K-769; Y-371; WS-1025. Just a tinge of lilac tone overall with speckles of orange bursting through on the reverse. Quite attractive in hand with plenty of luster. **NGC MS-64.**.....\$150-\$250

54103 民國十三年浙江省造壹毫銀幣。 背面極輕微的淡紫色及橘色包漿，鑑賞時非常漂亮，光澤甚佳。 **NGC MS-64.**.....\$150-\$250

54104 Chihli (Pei Yang Arsenal). 5 Cents, Year 23 (1897). L&M-448; K-190; Y-61.2; WS-0615. Nice dark toning. **NGC EF-45.**.....\$300-\$400

54104 光緒二十三年北洋機器局造半角銀幣。 極美深色包漿。 **NGC EF-45.**.....\$300-\$400
Ex: Daniel Ching Collection.



54105 Chihli (Pei Yang Arsenal). Dollar, Year 24 (1898). L&M-449; K-191; Y-65.2; WS-0616. No stains or other coloration problems, just even wear. A terrific example at this grade level. **PCGS VF-25 Secure Holder.**.....\$350-\$500

54105 光緒二十四年北洋機器局造壹圓銀幣。 表面光潔，磨損均勻。評級為美品。 **PCGS VF-25 Secure Holder.**.....\$350-\$500



- 54106 Chihli (Pei Yang Arsenal). Dollar, Year 24 (1898).** L&M-449; K-191; Y-65.2; WS-0616. Relief eye. A wholesome example with tone accentuating the devices. No major marks and nice looking rims. Circulated, but with decent eye appeal for the given grade. **NGC FINE-15.**\$250-\$350
- 54106** 光緒二十四年北洋機器局造壹圓銀幣。凸眼龍。原味。沒有明顯碰傷，邊緣完好。充分流通，開門的一枚。
NGC FINE-15.\$250-\$350
- 54107 Chihli (Pei Yang Arsenal). Dollar, Year 24 (1898).** L&M-449; K-191; Y-65.2; WS-0616.
PCGS Genuine—Cleaning, VF Details
Secure Holder......\$250-\$350
- 54107** 光緒二十四年北洋機器局造壹圓銀幣。
PCGS Genuine—Cleaning, VF Details
Secure Holder......\$250-\$350
- 54108 Chihli (Pei Yang Arsenal). Dollar, Year 24 (1898).** L&M-449; K-191; Y-65.2; WS-0616. Rugged edges and without chopmarks. An always in demand type and highly sought after.
PCGS Genuine—Rim Damage, VF Details
Secure Holder......\$250-\$350
- 54108** 光緒二十四年北洋機器局造壹圓銀幣。邊緣完整沒有碰痕。被低估的一枚。
PCGS Genuine—Rim Damage, VF Details
Secure Holder......\$250-\$350
- 54109 Chihli (Pei Yang Arsenal). 20 Cents, Year 24 (1898).** L&M-451; K-193; Y-63.2; WS-0621. Pleasing dark toning. **NGC EF-40.**\$200-\$300
- 54109** 光緒二十四年北洋機器局造二角銀幣。賞心悅目的深色包漿。**NGC EF-40.**\$200-\$300
Ex: Daniel Ching Collection.
- 54110 Chihli (Pei Yang Arsenal). 10 Cents, Year 24 (1898).** L&M-452; K-194; Y-62.1; WS-0622. Better strike and nice for the type with some luster. **NGC AU-53.**\$300-\$400
- 54110** 光緒二十四年北洋機器局造一角銀幣。對此版銀毫來說可稱製作良好，有光。**NGC AU-53.**\$300-\$400
Ex: Daniel Ching Collection.
- 54111 Chihli (Pei Yang Arsenal). 10 Cents, Year 24 (1898).** L&M-452; K-194; Y-62.1; WS-0622.
NGC EF Details—Surface Hairlines.\$150-\$250
- 54111** 光緒二十四年北洋機器局造一角銀幣。
NGC EF Details—Surface Hairlines.\$150-\$250

- 54112 Chihli (Pei Yang Arsenal). 3.6 Candareens (5 Cents), Year 25 (1899).** L&M-458; K-200; Y-69; WS-0628. Some hairlines present though lustrous with faint rose hued toning.
NGC EF Details—Surface Hairlines.\$150-\$250
- 54112** 二十五年北洋造光緒元寶三分六釐銀幣。表面光佳有輕微玫瑰色包漿，有些細小擦痕。
NGC EF Details—Surface Hairlines.\$150-\$250
Ex: Daniel Ching Collection.
- 54113 Chihli (Pei Yang). Cash, ND (1904-07).** Y-66; CCC-299; Duan-1122; CL-BY.08. Full mint luster.
NGC MS-63.\$150-\$250
- 54113** 光緒通寶北洋零用一文。全原光。
NGC MS-63.\$150-\$250
Ex: Daniel Ching Collection.



- 54114 Chihli (Pei Yang). 20 Cash, ND (1906).** Y-68; CCC-308; Duan-1115; CL-BY.06. Smooth chocolatey patina.
NGC AU-55 BN.\$350-\$500
- 54114** 北洋光緒元寶二十文。柔美巧克力色包漿。
NGC AU-55 BN.\$350-\$500
- 54115 Chihli (Pei Yang). 20 Cash, CD (1906).** Y-11c; CCC-316; Duan-1117; CL-BY.21. Pleasing mahogany hues.
NGC EF-45 BN.\$175-\$250
- 54115** 丙午戶部大清銅幣中心直二十文。極美紅木色調的包漿。
NGC EF-45 BN.\$175-\$250
Ex: Daniel Ching Collection.
- 54116 Chihli (Pei Yang). 10 Cash, ND (1906).** Y-67.2; CCC-306; Duan-1079; CL-BY.03. Smooth chocolatey brown hues with traces of mint red.
NGC MS-63 BN.\$200-\$300
- 54116** 北洋光緒元寶十文。柔美巧克力色包漿，有原光。
NGC MS-63 BN.\$200-\$300
- 54117 Chihli (Pei Yang). 10 Cash, ND (1906).** Y-10c; Hsu-417; CCC-315; Duan-1110.
NGC AU-58 BN.\$75-\$125
- 54117** 丙午戶部大清銅幣中心直十文。
NGC AU-58 BN.\$75-\$125
Ex: Daniel Ching Collection.
- 54118 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 33 (1907).** L&M-464; K-207a; Y-73.2; WS-0636. A handsome coin with only modest wear and no problems. Nearly all of the dragon scales are still present, with a little more luster it may have qualified for Extremely Fine. A scattering of light marks in the fields consistent with the grade.
PCGS VF-35 Secure Holder.\$200-\$300
- 54118** 三十三年北洋造光緒元寶七錢二分銀幣。中等程度流通的磨損，沒有缺陷。近全龍鱗，接近EF級的光澤。底板上有些碰痕影響評級。
PCGS VF-35 Secure Holder.\$200-\$300

- 54119 **Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 33 (1907).** L&M-464; K-207a; Y-73.2; WS-0636. Original with medium tone and traces of blue coloration hidden in the legends. Decent coin for the grade, with an attractive overall look.
NGC VF-35.....\$200-\$300
- 54119 三十三年北洋造光緒元寶七錢二分銀幣。原味，包漿中等，文字間有輕微的藍色澤，整體良好的一枚。
NGC VF-35.....\$200-\$300
- 54120 **Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 33 (1907).** L&M-464; K-207a; Y-73.2; WS-0636. A few wispy hairlines on the reverse that would likely vanish with any additional circulation. Toned.
PCGS Genuine—Cleaning, EF Details
Secure Holder.....\$200-\$300
- 54120 三十三年北洋造光緒元寶七錢二分銀幣。表面輕微擦痕，若再流通些時間可能就看不出來，包漿。
PCGS Genuine—Cleaning, EF Details
Secure Holder.....\$200-\$300
- 54121 **Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908).** L&M-465; K-208; Y-73.2; WS-0642. Long tail spine.
NGC AU-55.....\$350-\$500
- 54121 三十四年北洋造光緒元寶七錢二分銀幣。
NGC AU-55.....\$350-\$500
- 54122 **Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908).** L&M-465; K-208; Y-73.2; WS-0642. Long tail spine.
NGC AU-55.....\$350-\$500
- 54122 三十四年北洋造光緒元寶七錢二分銀幣。長尾龍。
NGC AU-55.....\$350-\$500
- 54123 **Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908).** L&M-465; K-208; Y-73.2; WS-0642. Long tail spine.
NGC AU-55.....\$350-\$500
- 54123 三十四年北洋造光緒元寶七錢二分銀幣。長尾龍。
NGC AU-55.....\$350-\$500



- 54124 **Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908).** L&M-465; K-208; Y-73.2; WS-0642. Long tail spine. Good luster.
NGC AU-55.....\$350-\$500
- 54124 三十四年北洋造光緒元寶七錢二分銀幣。長尾龍。光佳。
NGC AU-55.....\$350-\$500

- 54125 **Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908).** L&M-465; K-208; Y-73.2; WS-0642. Long tail spine. Dipped. Light circulation with nearly complete details to the devices.
PCGS Genuine—Cleaning, AU Details.....\$200-\$300
- 54125 三十四年北洋造光緒元寶七錢二分銀幣。長尾龍。輕微流通，細節近乎完整。
PCGS Genuine—Cleaning, AU Details.....\$200-\$300
- 54126 **Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908).** L&M-465; K-208; Y-73.2; WS-0642. Long tail spine. Wiped, now retoning. Nice rims and plenty of remaining detail. PCGS Genuine—Cleaning, AU Details Secure Holder.\$200-\$300
- 54126 三十四年北洋造光緒元寶七錢二分銀幣。長尾龍。擦洗過，已再包漿。邊緣良好，細節完整。
PCGS Genuine—Cleaning, AU Details Secure Holder.\$200-\$300
- 54127 **Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908).** L&M-465; K-208; Y-73.2; WS-0642. Long tail spine. Original with excellent remaining detail. No major marks or shortcomings, a nice example at this grade level.
PCGS EF-45 Secure Holder.....\$150-\$225
- 54127 三十四年北洋造光緒元寶七錢二分銀幣。原汁原味，無重大缺陷的美品。
PCGS EF-45 Secure Holder.....\$150-\$225
- 54128 **Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908).** L&M-465; K-208; Y-73.4; WS-0647. Large curl "3", strange "4". Long tail. Lightly cleaned, a presentable example of the variety.
PCGS Genuine—Cleaning, VF Details
Secure Holder.....\$100-\$150
- 54128 三十四年北洋造光緒元寶七錢二分銀幣。長尾龍。捲3，4字怪異。輕度清洗。稀少版別中的好品。
PCGS Genuine—Cleaning, VF Details
Secure Holder.....\$100-\$150
- 54129 **Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908).** L&M-465a; K-209; Y-73.3; WS-0643. Short tail spine. Crisp clear dragon with very little wear, fair number of heavy smudges on the reverse fields commensurate with the grade.
PCGS AU-53 Secure Holder.....\$300-\$400
- 54129 三十四年北洋造光緒元寶七錢二分銀幣。短尾龍。龍紋清晰，磨損輕微，底板有污垢影響評鑑。
PCGS AU-53 Secure Holder.....\$300-\$400



- 54130 **Fengtien. 20 Cents, Year 24 (1898).** L&M-475; K-246; Y-85; Hsu-427; WS-0588. Four rows of scales on dragon, clockwise spiral on fiery pearl. Erroneous Yeoman attribution on slab tag.
NGC EF-45.....\$350-\$500
- 54130 光緒二十四年奉天機器局造二角銀幣。龍鱗四排。火珠紋右旋。鑑定盒標籤註釋有誤。
NGC EF-45.....\$350-\$500

Ex: Daniel Ching Collection.

- 54131 **Fengtien. 10 Cents, Year 24 (1898).** L&M-476; K-247; Y-84; WS-0590. Dark toning. **NGC VF-30**.....\$200-\$300
 光緒二十四年奉天機器局造一角銀幣。包漿色暗。
Ex: Daniel Ching Collection.
- 54132 **Fengtien. 5 Cents, Year 25 (1899).** L&M-481; K-250; Y-83; WS-0595. Dark toning. **NGC VF-35**.....\$175-\$250
- 54132 光緒二十五年奉天機器局造半角銀幣。包漿色暗。
NGC VF-35.....\$175-\$250
Ex: Daniel Ching Collection.
- 54133 **Fengtien. 10 Cash, CD (1903).** Y-89; CCC-330; Duan-1323; CL-FT.29. "FUNG-TIEN". **NGC AU-58**.....\$200-\$300
- 54133 癸卯奉天省造光緒元寶十文。英文FUNG-TIEN。
NGC AU-58.....\$200-\$300



- 54134 **Fengtien. 1 Mace 4.4 Candareens (20 Cents), CD (1904).** L&M-485; K-253; Y-91.1; WS-0600. Large flan variety. Medium toning with underlying luster. **NGC MS-63**.....\$350-\$500
- 54134 甲辰奉天省造光緒元寶一錢四分四釐銀幣。大型。有包漿帶底光。
NGC MS-63.....\$350-\$500
- 54135 **Fengtien. 1 Mace 4.4 Candareens (20 Cents), CD (1904).** L&M-485; K-253; Y-91.1; WS-0599. Five rows of scales. Larger sized 24 mm planchet. **NGC AU-55**.....\$125-\$175
- 54135 甲辰奉天省造光緒元寶一錢四分四釐銀幣。龍鱗五排。24 mm胚餅。
NGC AU-55.....\$125-\$175
Ex: Daniel Ching Collection.
- 54136 **Fengtien. 20 Cash, CD (1904).** Y-90; CCC-333; Duan-1344; CL-FT.33. Toned. **NGC AU-53**.....\$150-\$250
- 54136 甲辰奉天省造光緒元寶二十文。包漿。
NGC AU-53.....\$150-\$250
Ex: Daniel Ching Collection.
- 54137 **Fukien. 20 & 50 Cash, ND (ca. 1851-61).** 2 pieces in lot. Includes a cast 20 Cash (C-10-12) with four characters added to the rim and a cast 50 Cash (C-10-14). A nicely matched pair with even deep brown patinas with few signs of excessive cleaning or tooling. Retail value of about \$400. **VERY FINE**.....\$150-\$250
- 54137 寶福局咸豐重寶二十及五十。2枚一組。當二十外郭有四個字。深褐色皮殼，有輕微加工或清洗痕跡。市價美金400元左右。請仔細檢視。
VERY FINE.....\$150-\$250
- 54138 **Fukien. 5 Cash, ND (1901-03).** Y-99; CCC-20; Duan-212; CL-FK.02. Lovely mahogany surfaces. **NGC AU-53 BN**.....\$100-\$150
- 54138 福建官局造光緒元寶五文。表面漂亮的紅木色包漿。
NGC AU-53 BN.....\$100-\$150
Ex: Daniel Ching Collection.

- 54139 **Fukien. 10 Cash, ND (1901-05).** Y-100.2; CCC-24; Duan-169; CL-FK.05. Sharply struck. **NGC MS-64 RB**.....\$200-\$300
- 54139 福建官局造光緒元寶當錢十文。深打。
NGC MS-64 RB.....\$200-\$300
Ex: Daniel Ching Collection.
- 54140 **Fukien. 10 Cash, ND (1901-05).** Y-100.2; CCC-24; Duan-169; CL-FK.05. Three clouds to left of pearls and a cloud above tip of tail. Considerable mint red, very attractive. **NGC MS-64 RB**.....\$200-\$300
- 54140 福建官局造光緒元寶當錢十文。火珠左側雲三朵，龍尾上雲一朵。原光足，賞心悅目。
NGC MS-64 RB.....\$200-\$300
- 54141 **Fukien. 10 Cash, ND (1901-05).** Y-97; CCC-30; Duan-181; CL-FK.19. Large characters on reverse. Pleasing glossy finish with lustrous orange hues. **NGC MS-63 RB**.....\$175-\$250
- 54141 福建官局造光緒元寶當錢十文。大閩關。表面光佳，有橘色亮光。
NGC MS-63 RB.....\$175-\$250



- 54142 **Fukien. 1 Mace 4.4 Candareens (20 Cents), ND (1903-08).** cf.L&M-292; K-128; cf.Y-104.2. Variety with a large dragon which fills the field nearly to the legend. Seen much less frequently than the small dragon variety. Lightly cleaned. Several die cracks add character to the coin. **PCGS Genuine—Cleaning, AU Details Secure Holder**.....\$200-\$300
- 54142 福建省造光緒元寶一錢四分四釐銀幣。大龍，體形大接近文字幾乎滿版，比小龍少見。輕度清洗跡象。有破模的裂痕。
PCGS Genuine—Cleaning, AU Details Secure Holder.....\$200-\$300
- 54143 **Fukien. 7.2 Candareens (10 Cents), ND (1903-08).** L&M-293; K-126; Y-103.2; WS-1038. Mild graffiti present on the reverse, though not overly detracting. Bright toning present. **NGC AU Details—Reverse Graffiti**.....\$70-\$100
- 54143 福建省造光緒元寶七分二釐銀幣。面上有字跡，但影響不大。包漿亮麗。
NGC AU Details—Reverse Graffiti.....\$70-\$100
Ex: Daniel Ching Collection.
- 54144 **Fukien. 3.6 Candareens (5 Cents), ND (1903-08).** L&M-294; K-127; Y-102.1; WS-1034. Nicely struck, with the obverse and its dragon being significantly better than the reverse. **PCGS MS-63 Secure Holder**.....\$175-\$250
- 54144 福建省造光緒元寶三分六釐銀幣。壓印完好，龍面圖文非常漂亮。
PCGS MS-63 Secure Holder.....\$175-\$250



- 54145 **Fukien. 1 Mace 4.4 Candareens (20 Cents), ND (1896-1903).** L&M-296; K-125c; Y-104; WS-1036.
PCGS MS-64 Secure Holder.\$400-\$600
- 54145 福建官局造光緒元寶一錢四分四釐銀幣。
PCGS MS-64 Secure Holder.\$400-\$600
- 54146 **Fukien. 10 Cash, CD (1906).** Y-10f; CCC-40; Duan-189.
Nice chocolate brown surfaces with traces of mint red.
NGC MS-64 BN.\$200-\$300
- 54146 丙午戶部大清銅幣閏字十文。表面極美巧克力色，原光可見。 NGC MS-64 BN.\$200-\$300
- 54147 **Fukien. 10 Cash, CD (1906).** Y-10f; CCC-40; Duan-189.
Partial toning with considerable mint luster around devices. PCGS MS-63 RB Secure Holder.\$125-\$175
- 54147 丙午戶部大清銅幣中心閏字十文。包漿，圖文邊緣有原光。 PCGS MS-63 RB Secure Holder.\$125-\$175
- 54148 **Fukien. 10 Cash, CD (1906).** Y-10f; CCC-40; Duan-189.
NGC MS-63 BN.\$100-\$150
- 54148 丙午戶部大清銅幣閏字十文。
NGC MS-63 BN.\$100-\$150
Ex: Daniel Ching Collection.
- 54149 **Fukien. 2 Cash, CD (1906).** Y-8f; CCC-39; Duan-206;
CL-FK.26. NGC MS-61.\$70-\$100
- 54149 丙午戶部大清銅幣閏字二文。
NGC MS-61.\$70-\$100
Ex: Daniel Ching Collection.
- 54150 **Fukien. 20 Cents, CD (1911).** L&M-299; K-700; Y-377;
WS-1041. Frosty white surfaces and quite attractive for the grade.
PCGS AU-53 Secure Holder.\$200-\$300
- 54150 辛亥福建都督府造中華元寶一錢四分四釐銀幣。表面霧狀銀光，非常漂亮。
PCGS AU-53 Secure Holder.\$200-\$300
- 54151 **Fukien. 1 Mace 4.4 Candareens (20 Cents), ND (1912).**
L&M-301; K-691; Y-A381; WS-1043.
PCGS MS-61 Secure Holder.\$200-\$300
- 54151 福建銀幣廠造中華元寶一錢四分四釐銀幣。
PCGS MS-61 Secure Holder.\$200-\$300
- 54152 **Fukien. 1 Mace 4.4 Candareens (20 Cents), CD (1924).**
L&M-308; K-707; Y-381.4; WS-1051. Minor rim abrasion at 12 o'clock on the obverse dictates the assigned grade. In all other respects, a choice brilliant uncirculated coin with lots of flash and mark-free fields.
NGC MS-62.\$100-\$150
- 54152 民國甲子福建銀幣廠造一錢四分四釐銀幣。正上方邊緣有輕微磨痕。其餘都非常良好，底板及光澤均佳。
NGC MS-62.\$100-\$150

- 54153 **Fukien. 7.2 Candareens (10 Cents), CD (1924).** L&M-309; K-708; Y-380a; WS-1054. Portion of reeding missing without damage to the obverse or reverse of the coin. Plenty of remaining detail in the devices.
PCGS Genuine—Filed Rims, EF Details
Secure Holder.\$200-\$300
- 54153 民國甲子福建銀幣廠造七分二釐銀幣。齒邊先天不全，非擦碰損耗。圖案細節相當完整。
PCGS Genuine—Filed Rims, EF Details
Secure Holder.\$200-\$300
- 54154 **Fukien. 20 Cents, Year 21 (1932).** L&M-854; K-717; Y-391; WS-1066. Lightly cleaned with gently retoned fields. A very presentable example of this one year issue.
PCGS Genuine—Cleaning, AU Details
Secure Holder.\$200-\$300
- 54154 民國二十一年福建省貳角。黃花崗烈士墓。輕微清洗過，已再包漿。這設計只有一個發行年度。
PCGS Genuine—Cleaning, AU Details
Secure Holder.\$200-\$300
- 54155 **Honan. 10 Cash, ND (1913-14).** Y-A392; CCC-544; Duan-2616; CL-HON.39. Normal "S" in "CASH" Glossy chocolate surfaces and nearly free of any marks. Choice for the grade. NGC MS-63 BN.\$150-\$250
- 54155 民國年河南省造十文銅元。正S。表面巧克力色調，幾無碰傷痕跡。 NGC MS-63 BN.\$150-\$250
- 54156 **Hunan. 7.2 Candareens (10 Cents), ND (1902).** L&M-382; K-163a; Y-115; WS-0893. Two rosettes at either side. Lightly toned. PCGS AU-50 Secure Holder.\$300-\$400
- 54156 湖南省造光緒元寶七分二釐銀幣。雙花。輕微包漿。
PCGS AU-50 Secure Holder.\$300-\$400
- 54157 **Hunan. 10 Cash, ND (1902-06).** Y-113a; CCC-149; Duan-718; CL-HUN.28. Brass. Well struck with soft satin luster. NGC MS-63.\$200-\$300
- 54157 湖南省造光緒元寶當十黃銅元。深打，光澤柔美。
NGC MS-63.\$200-\$300
Ex: Daniel Ching Collection.
- 54158 **Hunan. 10 Cash, CD (1906).** Y-10h.4; CCC-160; Duan-788; CL-HUN.49. Choice brown surfaces with a trace of red, a couple of die cuds along the obverse rim add interest and character to the coin. NGC MS-63 BN.\$100-\$150
- 54158 丙午湘字大清銅幣十文。表面極美褐色包漿，有銅光。邊緣有幾處流銅現象，使它看起來獨特有趣。
NGC MS-63 BN.\$100-\$150
- 54159 **Hupei. 7 Mace 2 Candareens (Dollar), ND (1895-1907).**
L&M-182; K-40; Y-127.1; WS-0873. Lightly toned with much remaining original luster.
PCGS AU-53 Secure Holder.\$300-\$400
- 54159 湖北省造光緒元寶七錢二分銀幣。輕微包漿，有原光留存。 PCGS AU-53 Secure Holder.\$300-\$400
- 54160 **Hupei. 7 Mace 2 Candareens (Dollar), ND (1895-1907).**
L&M-182; K-40; Y-127.1; WS-0873. Wholesome original coin with moderate wear and crisp never bumped rims.
PCGS EF-40 Secure Holder.\$200-\$300
- 54160 湖北省造光緒元寶七錢二分銀幣。原味，中等程度磨損，邊緣完好。 PCGS EF-40 Secure Holder.\$200-\$300

- 54161 **Huqeh. 3 Mace 6 Candareens (50 Cents), ND (1895-1905).** L&M-183; K-41; Y-126; WS-0874. Light toning and modest wear consistent with the assigned grade. Fully problem-free.
PCGS EF-40 Secure Holder......\$200-\$300
- 54161 湖北省造光緒元寶三錢六分銀幣。輕微包漿，中等程度磨損。無重大瑕疵。
PCGS EF-40 Secure Holder......\$200-\$300
- 54162 **Huqeh. 7.2 Candareens (10 Cents), ND (1895-1907).** L&M-185; K-43; Y-124.1; WS-0885.
NGC MS-64......\$200-\$300
- 54162 湖北省造光緒元寶七分二釐銀幣。
NGC MS-64......\$200-\$300
- 54163 **Huqeh. Cash, ND (1906).** Y-121; CCC-87; Duan-407.
NGC MS-64 RB.\$200-\$300
- 54163 湖北省造光緒元寶一文。
NGC MS-64 RB.\$200-\$300
- 54164 **Huqeh. Cash, ND (1906).** Y-121; CCC-87; Duan-407; CL-HP.01. Lustrous orange highlights. Quite attractive.
NGC MS-64 RB.\$200-\$300
- 54164 湖北省造光緒元寶一文。光澤呈亮橘色，賞心悅目的一枚。
NGC MS-64 RB......\$200-\$300
- 54165 **Huqeh. Cash, ND (1906).** Y-121; CCC-87; Duan-407; CL-HP.01. Gorgeous oxblood toning with a nice strike.
NGC MS-64 BN.\$150-\$250
- 54165 湖北省造光緒元寶一文。華麗的深紅色包漿，壓印清晰。
NGC MS-64 BN.\$150-\$250
Ex: Daniel Ching Collection.
- 54166 **Huqeh. 10 Cash, ND (1902-05).** Y-122; CCC-89; Duan-238; CL-HP.10. Sharply struck with traces of mint red.
NGC MS-64 BN.\$150-\$200
- 54166 湖北省造光緒元寶十文。深打，原銅光猶存。
NGC MS-64 BN.\$150-\$200
Ex: Daniel Ching Collection.
- 54167 **Huqeh. 10 Cash, ND (1902-05).** Y-120a.5; CCC-90; Duan-0239; CL-HP.34. Fiery orange clinging to the edges of the dragon, with a very attractive sky-blue sheen to the predominantly brown fields. Overall, a pretty piece, especially when seen in hand.
PCGS MS-63 BN Secure Holder.\$100-\$150
- 54167 湖北省造光緒元寶十文。龍身周圍橘色銅光，底板褐色帶極美天藍色。拿在手上鑑賞時尤其悅目。
PCGS MS-63 BN Secure Holder.\$100-\$150
- 54168 **Huqeh. 10 Cash, ND (1902-05).** Y-120a.3; CCC-99; Duan-224; CL-HP.20. Attractive chestnut hues with distinctive orange highlights. **NGC MS-63 RB.**.....\$175-\$250
- 54168 湖北省造光緒元寶十文。極美板栗色調包漿，鮮麗橘色光澤。
NGC MS-63 RB.\$175-\$250
Ex: Daniel Ching Collection.
- 54169 **Huqeh. Cash, CD (1908).** Y-7j.1; CCC-111; Duan-413; CL-HP.77.
PCGS MS-62 Secure Holder.\$75-\$125
- 54169 戊申光緒鄂字一文。
PCGS MS-62 Secure Holder.\$75-\$125
- 54170 **Huqeh. Cash, CD (1908).** Y-7j.1; CCC-111; Duan-413; CL-HP.77. Faint dusky toning.
NGC MS-62......\$75-\$125
- 54170 戊申光緒鄂字一文。包漿呈淺昏暗的色調。
NGC MS-62......\$75-\$125
- 54171 **Huqeh. 2 Cash, CD (1906).** Y-8j; CCC-113; Duan-0418; CL-HP.47. Pleasing mahogany surfaces with faint traces of mint red. **NGC MS-63 BN.**.....\$200-\$300
- 54171 丙午戶部鄂字大清銅幣二文。表面為漂亮的紅木色，原銅光可見。
NGC MS-63 BN......\$200-\$300
- 54172 **Huqeh. 10 Cash, CD (1906).** Y-10j.3; CCC-121; Duan-349; CL-HP.50. Incuse spiral on fiery pearl. Considerable mint red. **NGC MS-64 RB.**\$175-\$250
- 54172 丙午戶部鄂字大清銅幣十文。火珠旋陽紋。原銅光十足。
NGC MS-64 RB.\$175-\$250
Ex: Daniel Ching Collection.
- 54173 **Huqeh. 7 Mace 2 Candareens (Dollar), ND (1909-11).** L&M-187; K-45a; Y-131; WS-0882. Incuse swirl on fiery pearl. Highly lustrous with generous amounts of detail still present all through the dragon. A never cleaned fully original example without chopmarks, and desirable as such. **PCGS AU-53 Secure Holder.**\$300-\$400
- 54173 湖北省造宣統元寶七錢二分銀幣。龍珠陰旋。光澤極佳，細節仍然清晰。未洗過的原味，沒有戳記。難得的一枚。
PCGS AU-53 Secure Holder.\$300-\$400
- 54174 **Huqeh. 7 Mace 2 Candareens (Dollar), ND 2 (1909-11).** L&M-187; K-45a; Y-131; WS-0882. Incuse swirl on pearl.
PCGS EF-40 Secure Holder......\$200-\$300
- 54174 湖北省造宣統元寶七錢二分銀幣。龍珠有旋。
PCGS EF-40 Secure Holder......\$200-\$300
- 54175 **Huqeh. 7 Mace 2 Candareens (Dollar), ND (1909-11).** L&M-187; K-45; Y-131; WS-0882. Incuse swirl on fiery pearl. Better type flame ball. A few hairlines, but with much luster and great detail. Far nicer than the label would suggest.
NGC AU Details—Surface Hairlines.\$200-\$300
- 54175 湖北省造宣統元寶七錢二分銀幣。火珠陰旋。少許擦痕，光澤極佳，圖案細節清晰。應該評得更高分。
NGC AU Details—Surface Hairlines.\$200-\$300
- 54176 **Huqeh. 7 Mace 2 Candareens (Dollar), ND (1909-11).** L&M-187; K-45; Y-131; WS-0883. Raised swirl on fiery pearl. No dot.
PCGS Genuine—Cleaning, AU Details Secure Holder......\$200-\$300
- 54176 湖北省造宣統元寶七錢二分銀幣。龍珠陽旋。無點。
PCGS Genuine—Cleaning, AU Details Secure Holder......\$200-\$300
- 54177 **Huqeh. 7 Mace 2 Candareens (Dollar), ND (1909-11).** L&M-187; K-45; Y-131; WS-0881. Raised swirl on pearl. Single crescent chopmark in the reverse field. Presentable example of the issue.
PCGS Genuine—Chopmark, EF Details Secure Holder......\$125-\$175
- 54177 湖北省造宣統元寶七錢二分銀幣。龍珠陽旋。底板上有一個半月形小戳。
PCGS Genuine—Chopmark, EF Details Secure Holder......\$125-\$175
- 54178 **Kiangnan. 1 Mace 4.4 Candareens (20 Cents), ND (1898).** L&M-220; K-72a; Y-143a.1; WS-0802. Small outer characters.
NGC AU-58......\$200-\$300
- 54178 戊戌江南省造光緒元寶一錢四分四釐銀幣 小英文字。
NGC AU-58......\$200-\$300
Ex: Daniel Ching Collection.

- 54179 Kiangnan. Cash, ND (1898).** Y-133; CCC-unlisted; Duan-2241; Sweeny-CN17. Struck from Heaton Mint dies according to Krause. Population 1 with 2 finer in 64. The example offered here is solid for the grade, but with mostly brown coloration and some minor planchet imperfections. A very difficult coin at this grade level and highly desirable as such.
PCGS MS-63 Secure Holder.\$200-\$300
- 54179 光緒通寶。寶寧。機製方孔一文。英國喜敦廠的模具製作。評鑑統計此分數為一枚，更好的64分有二枚。評分很實在，包漿呈現出褐色，胚餅有些瑕疵。送鑑定時能夠評得這個級數非常不易，藏家極難得的機會。**
PCGS MS-63 Secure Holder.\$200-\$300
- 54180 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1900).** L&M-229; K-81; Y-145a.4; WS-0815. Even wear with homogeneous color, both sides. Nice rims. A pleasing example of the type.
PCGS VF-30 Secure Holder.\$300-\$400
- 54180 庚子江南省造光緒元寶七錢二分銀幣。兩面的磨損及包漿都很均勻一致。邊緣完好。以收藏品種而言是很大的選擇。**
PCGS VF-30 Secure Holder.\$300-\$400
- 54181 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1900).** L&M-229; K-81; Y-145a.4; WS-0815. Nearly full scales on the dragon, with clean rims and no chopmarks or other problems. Medium tone with traces of blue tone hidden in the legends. NGC VF-30.\$300-\$400
- 54181 庚子江南省造光緒元寶七錢二分銀幣。龍鱗接近完整，邊緣完好底板無戳印。包漿，字間有些許帶藍的色澤。 NGC VF-30.\$300-\$400**
- 54182 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1900).** L&M-230; K-81; Y-145a.4; WS-0816. Single chopmark to the central reverse field. Quite nice for the grade, with nearly full scales on the dragon.
PCGS Genuine—Chopmark, EF Details
Secure Holder.\$200-\$300
- 54182 庚子江南省造光緒元寶七錢二分銀幣。地章上有一個小戳。龍鱗相當完整。**
PCGS Genuine—Chopmark, EF Details
Secure Holder.\$200-\$300
- 54183 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1900).** L&M-230; K-81; Y-145a.4; WS-0815. Fierce looking dragon that is outlined with darker tone. Minor repair.
PCGS Genuine—Repaired, VF Details
Secure Holder.\$300-\$400
- 54183 庚子江南省造光緒元寶七錢二分銀幣。龍形威武，包漿色重。經輕微修補。**
PCGS Genuine—Repaired, VF Details
Secure Holder.\$300-\$400
- 54184 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1902).** L&M-247; K-93; Y-145a.8; WS-0844. Initials "HAH". Slanted top of Yin. Attractive color, even wear and clean problem-free rims. Original.
PCGS VF-35 Secure Holder.\$200-\$300
- 54184 壬寅江南省造光緒元寶七錢二分銀幣。HAH。斜點寅。磨損均勻，包漿極美。幣緣無碰痕，原味。**
PCGS VF-35 Secure Holder.\$200-\$300
- 54185 Kiangnan. 7.2 Candareens (10 Cents), CD (1902).** L&M-250; K-95; Y-142a.10; WS-0848. Lightly wiped and now retoning. Generous amounts of remaining detail including the majority of the dragon's scales.
NGC EF Details—Surface Hairlines.\$125-\$175
- 54185 壬寅江南省造光緒元寶七分二釐銀幣。輕微擦拭痕跡，已再包漿。細節尚志，龍鱗完整。**
NGC EF Details—Surface Hairlines.\$125-\$175
- 54186 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904).** L&M-257; K-99; Y-145a.12; WS-0858. "HAH" and "CH", without dots or rosettes.
PCGS Genuine—Cleaning, AU Details
Secure Holder.\$250-\$350
- 54186 甲辰江南省造光緒元寶七錢二分銀幣。英文HAH及CH，無點或花飾。**
PCGS Genuine—Cleaning, AU Details
Secure Holder.\$250-\$350
- 54187 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904).** L&M-257; K-99; Y-145a.12; WS-0858. "HAH" and "CH". Fewer spines on dragon. Polished but with significant remaining detail and nice rims.
PCGS Genuine—Polished, AU Details
Secure Holder.\$200-\$300
- 54187 甲辰江南省造光緒元寶七錢二分銀幣。HAH及CH。龍身刺少。拋光過，但細節及邊緣均佳。**
PCGS Genuine—Polished, AU Details
Secure Holder.\$200-\$300
- 54188 Kiangnan. 1 Mace 4.4 Candareens (20 Cents), CD (1905).** L&M-264; cf.K-107a; Y-143a.12; cf.WS-0865. Cleaned reverse with a remaining dark crescent of tone. Dragon and balance of obverse fairly attractive with very little actual circulation.
PCGS Genuine—Environmental Damage, AU Details.\$75-\$125
- 54188 乙巳江南省造光緒元寶一錢四分四釐銀幣。字面經清洗，仍然有半月形深色包漿留存。龍面相當漂亮，流通現象輕微。**
PCGS Genuine—Environmental Damage, AU Details.\$75-\$125
- 54189 Kiangnan. 10 Cash, CD (1905).** Y-135.9; CCC-207; Duan-488; CL-KN.31. Choice satiny brown surfaces.
NGC MS-63 BN.\$175-\$250
- 54189 乙巳江南省造光緒元寶十文。柔美的褐色表面。**
NGC MS-63 BN.\$175-\$250
Ex: Daniel Ching Collection.
- 54190 Kiangnan. 10 Cash, CD (1906).** Y-140.2; CCC-221; Duan-518; CL-KN.48. Mule. Pleasing chocolaty hues.
NGC MS-63 BN.\$150-\$200
- 54190 丙午戶部寧字大清銅幣十文。混配。賞心悅目的巧克力色調包漿。 NGC MS-63 BN.\$150-\$200**
Ex: Daniel Ching Collection.
- 54191 Kiangnan. 10 Cash, CD (1907).** Y-E140; CCC-unlisted; Duan-unlisted; CL-unlisted. Mule.VERY SCARCE.
NGC EF-40 BN.\$200-\$300
- 54191 丁未戶部大清銅幣十文。錯配江南水龍，諸譜未列品。罕見。 NGC EF-40 BN.\$200-\$300**
Ex: Daniel Ching Collection.

- 54192 **Kiangsi. 10 Cash, ND (1902).** Y-150.8; cf.Hsu-247; CCC-279; Duan-1422.
NGC VF Details—Rim Damage.\$50-\$70
- 54192 江西省造光緒元寶十文。
NGC VF Details—Rim Damage.\$50-\$70
Ex: Daniel Ching Collection.
- 54193 **Kiangsi. 10 Cash, ND (1902).** Y-150.4; CCC-282; Duan-1383. **NGC AU-58 BN.**\$100-\$150
- 54193 江西省造光緒元寶十文。 **NGC AU-58 BN.**.....\$100-\$150
Ex: Daniel Ching Collection.
- 54194 **Kiangsu-Chingkiang. 10 Cash, CD (1905).** Y-77; CCC-262; Duan-2713; CL-TK.08. Glossy brown.
NGC AU-58 BN.\$150-\$250
- 54194 清江光緒元寶十文。 亮麗褐色表面。
NGC AU-58 BN.\$150-\$250
Ex: Daniel Ching Collection.
- 54195 **Kiangsu-Kiangsoo. 10 Cash, ND (1905).** Y-162.10; cf.Duan-1673. Tied with only one other for finest certified. Several letters in the denomination such as the “E”, “S”, & “H” were not completely struck.
NGC MS-64 BN.\$175-\$250
- 54195 江蘇省造光緒元寶十文。 與另外一枚並列評鑑最高分。有些文字如“E”，“S”及“H”皆沒有壓印清楚。 **NGC MS-64 BN.**.....\$175-\$250
Ex: Daniel Ching Collection.
- 54196 **Kiangsu-Kiangsoo. 10 Cash, ND (1905).** Y-162.11; CCC-244; Duan-1671
NGC MS-64 BN.\$200-\$300
- 54196 乙巳江蘇省造光緒元寶十文。
NGC MS-64 BN.\$200-\$300
Ex: Daniel Ching Collection.
- 54197 **Kirin. 3.6 Candareens (5 Cents), ND (1898).** L&M-514; K-372; Y-179.1; WS-0391. **SCARCE** variety.
PCGS FINE-12 Secure Holder......\$70-\$100
- 54197 吉林省造光緒元寶三分六厘銀幣。 z譚輯 尸
PCGS FINE-12 Secure Holder......\$70-\$100



- 54198 **Kirin. 3 Mace 6 Candareens (50 Cents), ND (1898).** L&M-517; K-290.2; Y-182.1; WS-0375. “CANDARINS” and “KIPIN”. Slate grey toning with a dark lilac and gunmetal blue sheen. Very attractive and worthy of a serious bid. **NGC AU-55.**.....\$250-\$350
- 54198 吉林省造光緒元寶三錢六分銀幣。 錯英文，CANDARINS及KIPIN。石板灰及暗紫色帶鐵藍色包漿，非常令人贊賞，值得收藏。
NGC AU-55.\$250-\$350
- 54199 **Kirin. 3 Mace 6 Candareens (50 Cents), CD (1900).** L&M-532; K-402a; Y-182.3; WS-0413. Fiery ball has twelve flames. Though the envelope states that it is from the Hans M.F. Schulman auction of the Edward Kann collection it is not plated in the auction catalog nor is plated in Kann's book. Light attractive toning.
NGC AU-50.\$350-\$500
- 54199 庚子吉林省造光緒元寶三錢六分銀幣。 火珠十二瓣。雖然有 Hans M.F. Schulman經手的耿愛德專場紙袋，但不是目錄或耿愛德書上的圖版上原品。輕微包漿。
NGC AU-50.\$350-\$500
Ex: Daniel Ching Collection.
- 54200 **Kirin. 3 Mace 6 Candareens (50 Cents), CD (1900).** L&M-532; K-400; Y-182.3; WS-0413. “CANDARANS”. Upside down “V” ‘s instead of “A” in English legend. Some repair work done, with excellent details in the devices along with sharp legends and nearly full mint luster.
PCGS Genuine—Repaired, AU Details Secure Holder......\$200-\$300
- 54200 庚子吉林省造光緒元寶三錢六分銀幣。 CANDARANS。倒V。有修補痕跡，細節及文字都清晰，近全原光。
PCGS Genuine—Repaired, AU Details Secure Holder......\$200-\$300
- 54201 **Kirin. 3 Mace 6 Candareens (50 Cents), CD (1900).** L&M-532; K-400; Y-182.3; WS-0413. “CANDARINS”. Small date characters.
NGC VF Details—Excessive Surface Hairlines...\$75-\$125
- 54201 庚子吉林省造光緒元寶三錢六分銀幣。 CANDARINS。干支紀年小字。
NGC VF Details—Excessive Surface Hairlines...\$75-\$125
- 54202 **Kirin. Cash, ND (1900).** Hsu-481. Machine struck brass. Bright yellow inner fields with a deeper apricot tone across the raised surfaces. Attractive and generally mark-free.
PCGS MS-63 Secure Holder.\$200-\$300
- 54202 寶吉光緒通寶。 黃銅機製。底板亮黃色，凸起部分為較深的杏仁色。外表良好。
PCGS MS-63 Secure Holder.\$200-\$300

- 54203 Kirin. 3 Mace 6 Candareens (50 Cents), CD (1901). L&M-538; K-427; Y-182a.1; WS-0437. No dot in Manchu. Large yin-yang.
NGC EF Details—Surface Hairlines.\$100-\$150
- 54203 辛丑吉林省造光緒元寶三錢六分銀幣。滿文無點，大太極。
NGC EF Details—Surface Hairlines.\$100-\$150



- 54204 Kirin. 3 Mace 6 Candareens (50 Cents), CD (1902). L&M-543; K-453; Y-182a.1; WS-0451. Full scales to the dragon, with even color. Problem-free and quite nice for the assigned grade.
PCGS EF-40 Secure Holder.\$300-\$400
- 54204 壬寅吉林省造光緒元寶三錢六分銀幣。龍鱗全，包漿均勻。EF級中的好品。
PCGS EF-40 Secure Holder.\$300-\$400
- 54205 Kirin. 3 Mace 6 Candareens (50 Cents), CD (1902). L&M-543; K-453; Y-182a.1. Attractively toned.
NGC VF-35.\$250-\$350
- 54205 壬寅吉林省造光緒元寶三錢六分銀幣。包漿極美。
NGC VF-35.\$250-\$350
Ex: Daniel Ching Collection.
- 54206 Kirin. 3 Mace 6 Candareens (50 Cents), CD (1903). L&M-548; K-471; Y-182a.1; WS-0469.
NGC EF Details—Graffiti.\$150-\$250
- 54206 癸卯吉林省造光緒元寶三錢六分銀幣。
NGC EF Details—Graffiti.\$150-\$250
Ex: Daniel Ching Collection.
- 54207 Kirin. 3 Mace 6 Candareens (50 Cents), CD (1905). L&M-558; K-517; Y-182a.1; WS-0501.
NGC EF-45.\$200-\$300
- 54207 乙巳吉林省造光緒元寶三錢六分銀幣。
NGC EF-45.\$200-\$300
Ex: Daniel Ching Collection.
- 54208 Kirin. 2 Cash, ND (1905). Y-175(Plate coin); Hsu-482; CCC-474; Duan-1292.
NGC AU-50 BN.\$300-\$400
- 54208 光緒通寶吉字制錢二文。
NGC AU-50 BN.\$300-\$400
Ex: Daniel Ching Collection.
- 54209 Kirin. 3.6 Candareens (5 Cents), CD (1907). L&M-571; K-562a; Y-179.1; WS-0534. SCARCE type.
PCGS VF-25 Secure Holder.\$100-\$150
- 54209 丁未吉林省造光緒元寶三錢六分銀幣。稀少版式。
PCGS VF-25 Secure Holder.\$100-\$150
- 54210 Kwangtung. 7 Mace 2 Candareens (Dollar), ND (1890-1908). L&M-133; K-26; Y-203; WS-0941.
PCGS Genuine—Cleaning, AU Details
Secure Holder.\$300-\$400
- 54210 廣東省造光緒元寶七錢二分銀幣。
PCGS Genuine—Cleaning, AU Details
Secure Holder.\$300-\$400

- 54211 Kwangtung. 7 Mace 2 Candareens (Dollar), ND (1890-1908). L&M-133; K-26; Y-203; WS-0942. A very attractive specimen, details graded or not, with pleasant light pastel color tone on the obverse, and speckled amber on the reverse. A few hairlines as noted, but still a very presentable example.
NGC AU Details—Surface Hairlines.\$300-\$400
- 54211 廣東省造光緒元寶七錢二分銀幣。正面斑駁狀琥珀色包漿，反面光澤柔和。圖案細節清晰。有些擦痕影響而沒有評得分數。很漂亮的一枚。
NGC AU Details—Surface Hairlines.\$300-\$400



- 54212 Kwangtung. 7 Mace 2 Candareens (Dollar), ND (1890-1908). L&M-133; K-26; Y-203; WS-0941. Very lightly cleaned with much remaining luster and flash. Even champagne tone, both sides, and sharp rims. Far nicer than the label might suggest.
NGC AU Details—Surface Hairlines.\$300-\$400
- 54212 廣東省造光緒元寶七錢二分銀幣。非常輕度的洗過，仍保留相當的原光。兩面都有均勻的香檳色調，邊緣銳利。遠比評級的分數好。
NGC AU Details—Surface Hairlines.\$300-\$400
- 54213 Kwangtung. 7 Mace 2 Candareens (Dollar), ND (1890-1908). L&M-133; K-26; Y-203; WS-0941. Single tiny chopmark in the reverse field. A nice example otherwise, with plenty of luster and superior detail.
PCGS Genuine—Chopmark, AU Details.\$150-\$250
- 54213 廣東省造光緒元寶七錢二分銀幣。底板上一個小戳。除此之外均佳，光澤豐富細節清晰。
PCGS Genuine—Chopmark, AU Details.\$150-\$250
- 54214 Kwangtung. 7 Mace 2 Candareens (Dollar), ND (1890-1908). L&M-133; K-26; Y-203; WS-0942. Pair of chopmarks on the reverse that are not much of a distraction. Pleasing overall lustrous color and loads of remaining detail. Nice.
PCGS Genuine—Chopmark, AU Details
Secure Holder.\$150-\$250
- 54214 廣東省造光緒元寶七錢二分銀幣。正面兩個小戳，外觀影響不大。除此之外整體頗佳，色澤細節均好。
PCGS Genuine—Chopmark, AU Details
Secure Holder.\$150-\$250
- 54215 Kwangtung. 1 Mace 4.4 Candareens (20 Cents), ND (1890-1908). L&M-135; K-28; Y-201; WS-0944. Minor tooling. ANACS AU-58 Details—Tooled.\$40-\$60
- 54215 廣東省造光緒元寶一錢四分四釐銀幣。輕微加刀痕跡。ANACS AU-58 Details—Tooled.\$40-\$60
- 54216 Kwangtung. Cent, ND (1900-06). Y-192; CCC-3; Duan-0093. NGC MS-64 BN.\$125-\$175
- 54216 廣東省造光緒元寶每百枚換一圓。
NGC MS-64 BN.\$125-\$175
Ex: Daniel Ching Collection.

- 54217 **Kwangtung. 10 Cash, CD (1908).** Y-10r; CCC-10; Duan-132; CL-KT.16. Even and appealing oxblood toning. NGC MS-61 BN.\$150-\$250
- 54217 戊申戶部粵字大清銅幣十文。均勻漂亮的深紅色澤包漿。 NGC MS-61 BN.\$150-\$250
Ex: Daniel Ching Collection.
- 54218 **Kwangtung. 7 Mace 2 Candareens (Dollar), ND (1909-11).** L&M-138; Y-206. Full scales present on the dragon with wear consistent with the grade. Dark peripherally toned reverse that gives way to a spotlight of bright white luster at the center. Nice. NGC AU-50.\$300-\$400
- 54218 廣東省造宣統元寶七錢二分銀幣。龍鱗相當完整，字面呈現出深色的環狀包漿，凸顯中心的銀白色光澤。 NGC AU-50.\$300-\$400
- 54219 **Kwangtung. 1 Mace 4.4 Candareens (20 Cents), ND (1909-11).** L&M-139; K-32; Y-205; WS-0951. Bright and fully lustrous. PCGS MS-64.\$125-\$175
- 54219 廣東省造宣統元寶一錢四分四釐銀幣。全原光。 PCGS MS-64.\$125-\$175
- 54220 **Kwangtung. 1 Mace 4.4 Candareens (20 Cents), ND (1909-11).** L&M-139; K-32; Y-205; WS-0951. Bright and fully lustrous. PCGS MS-64.\$125-\$175
- 54220 廣東省造宣統元寶一錢四分四釐銀幣。全原光。 PCGS MS-64.\$125-\$175
- 54221 **Kwangtung. 1 Mace 4.4 Candareens (20 Cents), ND (1909-11).** L&M-139; K-32; Y-205; WS-0951. NGC MS-64.\$125-\$175
- 54221 廣東省造宣統元寶一錢四分四釐銀幣。 NGC MS-64.\$125-\$175
Ex: Daniel Ching Collection.
- 54222 **Kwangtung. Lot of (5) 1 Mace 4.4 Candareens (20 Cents), ND (1909-11).** L&M-139; K-32; Y-205; WS-0951. 5 pieces in lot. Only the faintest of toning on a few pieces. All fully lustrous and attractive. Retail value of about \$500. PCGS MS-62.\$200-\$300
- 54222 廣東省造宣統元寶一錢四分四釐銀幣。5枚。5枚一組。幾枚有輕微包漿，均全原光。市價美金500元左右。請仔細檢視。現況出售，概不退換。 PCGS MS-62.\$200-\$300
- 54223 **Kwangtung. Lot of (2) 1 Mace 4.4 Candareens (20 Cents), ND (1909-11).** L&M-139; K-32; Y-205; WS-0951. 2 pieces in lot. Both bright and lustrous. Retail value of about \$200. SOLD AS IS/NO RETURNS. NGC MS-62.\$80-\$120
- 54223 廣東省造宣統元寶一錢四分四釐銀幣。2枚。2枚一組。光澤均佳。市價美金200元左右。請仔細檢視。現況出售，概不退換。 NGC MS-62.\$80-\$120
- 54224 **Kwangtung. 10 Cash, CD (1909).** Y-20r; CCC-11; Duan-0133; CL-KT.19. Bright orange fields with subdued mahogany devices. Tied with four other at this grade with just one certified finer. PCGS MS-64 RB Secure Holder.\$250-\$350
- 54224 己酉粵字大清銅幣十文。底板亮橘色，圖文包漿紅木色。評鑑與其他四枚並列，只有一枚分數更高。 PCGS MS-64 RB Secure Holder.\$250-\$350

- 54225 **Kwangtung. 10 Cash, CD (1909).** Y-20r; CCC-11; Duan-0133; CL-KT.18. Deserving of a Red-Brown designation, plenty of orange luster visible, especially on the obverse. NGC MS-63 BN.\$175-\$250
- 54225 己酉粵字大清銅幣十文。低評，應該得到RB。充沛的橘色光澤，特別是龍面。 NGC MS-63 BN.\$175-\$250
- 54226 **Kwangtung. 10 Cents, Year 2 (1913).** L&M-144; K-723; Y-422; WS-0957. Mostly white with shimmering luster, trace of tone at edges. NGC MS-64.\$100-\$150
- 54226 民國二年廣東省造壹毫銀幣。閃亮的銀白色光澤，邊緣有包漿痕跡。 NGC MS-64.\$100-\$150
- 54227 **Kwangtung. 10 Cents, Year 3 (1914).** L&M-146; Y-422. Mostly white with good luster, trace of tone at the edges. NGC MS-64.\$100-\$150
- 54227 民國三年廣東省造壹毫銀幣。銀白色光澤，邊緣有包漿現象。 NGC MS-64.\$100-\$150



- 54228 **Kwangtung. 10 Cents, Year 11 (1922).** L&M-153; K-732; Y-422; WS-0966. Lustrous and appealing. NGC MS-63.\$350-\$500
- 54228 民國十一年廣東省造壹毫銀幣。有光，極美。 NGC MS-63.\$350-\$500
- 54229 **Kwangtung. 10 Cents, Year 11 (1922).** L&M-153; K-732; Y-422; WS-0966. Far and away the best year of the three year issue, and in nearly choice uncirculated. Frosty white without tone. PCGS MS-62 Secure Holder.\$200-\$300
- 54229 民國十一年廣東省造壹毫銀幣。民初發行三年後隔很久的新版，遍佈霧狀銀光，無包漿。 PCGS MS-62 Secure Holder.\$200-\$300
- 54230 **Kwangtung. 10 Cents, Year 11 (1922).** L&M-153; K-732; Y-422; WS-0966. Some wear seen in the fields impeding the luster, but overall nice for the grade. PCGS AU-58.\$125-\$175
- 54230 民國十一年廣東省造壹毫銀幣。底板帶光略有磨損，相當好的一枚。 PCGS AU-58.\$125-\$175
- 54231 **Shantung. 10 Cash, ND (1904-05).** Y-221a; CCC-500; Duan-2505. NGC MS-62 BN.\$300-\$500
- 54231 山東省造光緒元寶十文。 NGC MS-62 BN.\$300-\$500
Ex: Daniel Ching Collection.
- 54232 **Shantung. 10 Cash, ND (1904-05).** Y-221a; CCC-501; Duan-2506. NGC AU-55.\$100-\$150
- 54232 山東省造光緒元寶十文。 NGC AU-55.\$100-\$150
Ex: Daniel Ching Collection.

- 54233 Sinkiang. Fen, ND (1906). Y-1a; Xinjiang-433; Duan-2935. Restrike.
NGC MS-63 RB.\$75-\$125
- 54233 新省光緒元寶市銀一分五厘。後製。
NGC MS-63 RB.\$75-\$125
- 54234 Sinkiang. 2 Mace, AH 1329 (1911). L&M-767; K-1149; Y-29; WS-1252. VERY SCARCE.
PCGS Genuine—Devices Engraved, VF Details
Secure Holder.\$300-\$400
- 54234 銀圓二錢。非常稀少。
PCGS Genuine—Devices Engraved, VF Details
Secure Holder.\$300-\$400
- 54235 Sinkiang. Sar (Tael), ND (1905). L&M-811; K-1008; Y-7. Planchet flaw and tooling on the obverse, attempted spot removal from above the dragon. The remainder of the coin is problem-free with no other maladies so commonly seen. Plenty of detail and choice rims.
PCGS Genuine—Tooled, EF Details
Secure Holder.\$200-\$300
- 54235 餉銀一兩。底板瑕疵是胚餅的關係，龍身有去除銹斑的現象，此外沒有其他缺點。細節清晰，邊緣完好。
PCGS Genuine—Tooled, EF Details
Secure Holder.\$200-\$300
- 54236 Sinkiang. 4 Mace, ND (1910). L&M-821; K-1018; Y-5; WS-1289. Problem-free example with sharp edges and even color. PCGS-25 Secure Holder.\$300-\$400
- 54236 餉銀四錢。邊齒清晰，包漿均勻。
PCGS-25 Secure Holder.\$300-\$400
- 54237 Sinkiang. Sar (Tael), Year 6 (1917). L&M-837; K-1265; Y-45; Xinjiang-497; WS-1319. Light scratches.
PCGS Genuine—Scratch, AU Details
Secure Holder.\$150-\$250
- 54237 民國六年迪化銀圓局造壹兩。輕微刮痕。
PCGS Genuine—Scratch, AU Details
Secure Holder.\$150-\$250



- 54238 Sinkiang. Dollar, 1949. L&M-842; K-1275; Y-46.2; Xinjiang-627; WS-1326. Thin pointed base "1".
NGC AU-53.\$350-\$500
- 54238 民國卅八年新疆省造幣廠鑄壹圓。尖足 "1"。
NGC AU-53.\$350-\$500
- 54239 Sinkiang. Dollar, 1949. L&M-842; K-1275; Y-46.2; Xinjiang-627; WS-1326. Pointed base "1". Dark toned with maroon and cobalt hues.
NGC AU-50.\$300-\$400
- 54239 民國卅八年新疆省造幣廠鑄壹圓。尖足1。深栗子色及藍色的包漿。
NGC AU-50.\$300-\$400

- 54240 Sinkiang. Dollar, 1949. L&M-842; K-1275; Y-46.2; Xinjiang-627; WS-1326. Thin pointed base "1". Faint yellow-gold toning. Decent strike and fully original. Quite nice, especially for the assigned grade.
PCGS AU-50 Secure Holder.\$300-\$400
- 54240 民國卅八年新疆省造幣廠鑄壹圓。尖足1。淡金黃色包漿。打印清晰，原味十足。
PCGS AU-50 Secure Holder.\$300-\$400
- 54241 Sinkiang. Dollar, 1949. L&M-842; K-1275; Y-46.2; Xinjiang-627; WS-1326. Thin pointed base "1".
PCGS EF-45 Secure Holder.\$250-\$350
- 54241 民國卅八年新疆省造幣廠鑄壹圓。尖足 "1"。
PCGS EF-45 Secure Holder.\$250-\$350
- 54242 Sinkiang. Dollar, 1949. L&M-842; K-1275; Y-46.2; Xinjiang-627; WS-1326. Thin pointed base "1". Sharp date, minor planchet defect on reverse at 5 o'clock. Attractive overall color.
PCGS Genuine—Cleaning, AU Details
Secure Holder.\$250-\$350
- 54242 民國卅八年新疆省造幣廠鑄壹圓。尖足1。日期清晰，反面右下有胚餅缺陷。色澤極美。
PCGS Genuine—Cleaning, AU Details
Secure Holder.\$250-\$350
- 54243 Sinkiang. Dollar, 1949. L&M-842; K-1275; Y-46.2; Xinjiang-627; WS-1326. Thin pointed base "1".
PCGS Genuine—Streak Removed, AU Details
Secure Holder.\$250-\$350
- 54243 民國卅八年新疆省造幣廠鑄壹圓。尖足 "1"。
PCGS Genuine—Streak Removed, AU Details
Secure Holder.\$250-\$350
- 54244 Sinkiang. Dollar, 1949. L&M-842; K-1275; Y-46.2; Xinjiang-627; WS-1326. Thin pointed base "1". Corrosion evident on edges, but with quite a lot of detail for the assigned details grade.
NGC EF Details—Environmental Damage.\$150-\$250
- 54244 民國卅八年新疆省造幣廠鑄壹圓。尖足1。邊緣有銹蝕現象，但整體還不錯。
NGC EF Details—Environmental Damage.\$150-\$250
- 54245 Sinkiang. Dollar, 1949. L&M-842; K-1275; Y-46.2; Xinjiang-627; WS-1326. Pointed base "1".
NGC EF Details—Planchet Flaw.\$150-\$250
- 54245 民國卅八年新疆省造幣廠鑄壹圓。尖足1。
NGC EF Details—Planchet Flaw.\$150-\$250
- 54246 Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). L&M-345; K-143g; Y-238.1; WS-0730. Inverted "A" instead of "V" in PROVINCE.
PCGS VF-35 Secure Holder.\$300-\$400
- 54246 四川省造光緒元寶七錢二分銀幣。英文V為倒A。
PCGS VF-35 Secure Holder.\$300-\$400



- 54247 **Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08).** L&M-345; K-145; Y-238; WS-0737. Narrow face dragon. Double die obverse evident in northeast legend. Tooling around shallow planchet fault at nine o'clock of reverse inscription.
PCGS Genuine—Tooled, EF Details
Secure Holder.....\$300-\$400
- 54247 四川省造光緒元寶七錢二分銀幣。小頭龍。左側銘文處有加工痕跡，右上英文字處有雙影。
PCGS Genuine—Tooled, EF Details
Secure Holder.....\$300-\$400
- 54248 **Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08).** L&M-345a; K-145a; Y-238.2; WS-0735. Wide faced dragon. Inverted "A" for "V" in "PROVINCE". Obverse dragon is free from problems, with modest wear along with tone that accentuates the devices. Reverse has been wiped.
PCGS Genuine—Cleaning, VF Details
Secure Holder.....\$200-\$300
- 54248 四川省造光緒元寶七錢二分銀幣。大頭龍。英文V為倒A。龍面無重大瑕疵，中等程度磨損，包漿。字面有擦痕。
PCGS Genuine—Cleaning, VF Details
Secure Holder.....\$200-\$300
- 54249 **Szechuan. 1 Mace 4.4 Candareens (20 Cents), ND (1898-1908).** L&M-349; K-146; Y-236 (plate coin); WS-0744.
NGC VF-25.....\$175-\$225
- 54249 四川省造光緒元寶一錢四分四釐銀幣。
NGC VF-25.....\$175-\$225
Ex: Daniel Ching Collection.
- 54250 **Szechuan. 7.2 Candareens (10 Cents), ND (1898-1908).** L&M-350; K-148; Y-235; Hsu-264. Attractive grey toning.
NGC AU-58.....\$125-\$175
- 54250 四川省造光緒元寶七分二釐銀幣。漂亮的灰色包漿。
NGC AU-58.....\$125-\$175
Ex: Daniel Ching Collection.
- 54251 **Szechuan. 3.6 Candareens (5 Cents), ND (1898-1908).** L&M-351; K-149g; Y-234; WS-0746. "S" in Szechuan is inverted and "C" in province appears like an inverted "D". Light attractive toning. **NGC AU-58.....\$300-\$500**
- 54251 四川省造光緒元寶三分六釐銀幣。反S，C類似倒D。輕微包漿，極美。
NGC AU-58.....\$300-\$500
Ex: Daniel Ching Collection.
- 54252 **Szechuan. 10 Cash, ND (ca. 1903-05).** Y-229.6; CCC-369; Duan-1811. Brass.
NGC AU-58.....\$125-\$175
- 54252 四川省造光緒元寶當十。黃銅。
NGC AU-58.....\$125-\$175
Ex: Daniel Ching Collection.

- 54253 **Szechuan. 10 Cash, ND (ca. 1903-05).** Y-229.8a; CCC-375; Duan-1776. Brass.
NGC MS-61.....\$200-\$300
- 54253 四川省造光緒元寶當十。黃銅。
NGC MS-61.....\$200-\$300
Ex: Daniel Ching Collection.
- 54254 **Szechuan. 20 Cash, ND (1903-05).** Y-230.1; CCC-386; Duan-1963; CL-SC.59. Even brown color with generous amounts of remaining detail for the assigned grade. Sharp clean rims.
PCGS EF-40 Secure Holder.....\$100-\$150
- 54254 四川省造光緒元寶當二十。褐色包漿十分均勻，細節相當清晰，幣緣銳利。
PCGS EF-40 Secure Holder.....\$100-\$150
- 54255 **Szechuan. 7.2 Candareens (10 Cents), ND (1909-11).** L&M-355; K-153; Y-240; WS-0750.
PCGS VF-25 Secure Holder.....\$100-\$150
- 54255 四川省造宣統元寶七分二釐銀幣。
PCGS VF-25 Secure Holder.....\$100-\$150
- 54256 **Szechuan. 3.6 Candareens (5 Cents), ND (1910).** L&M-356; K-154; Y-239; WS-0751.
NGC FINE-12.....\$125-\$175
- 54256 四川省造宣統元寶三分六釐銀幣。
NGC FINE-12.....\$125-\$175
Ex: Daniel Ching Collection.
- 54257 **Szechuan. 50 Cents, Year 1 (1912).** L&M-367; K-784; Y-455; WS-0782. Military government issue. Lightly cleaned and now retoning. Nearly full detail.
PCGS Genuine—Cleaning, AU Details
Secure Holder.....\$200-\$300
- 54257 民國元年軍政府造四川銀幣伍角。軍政府發行。經清洗已再包漿。細節完好清晰。
PCGS Genuine—Cleaning, AU Details
Secure Holder.....\$200-\$300



- 54258 **Szechuan. 20 Cents, Year 1 (1912).** L&M-368; K-788; Y-454; WS-0784. Details clear and defined. Overall tone.
PCGS VF-30 Secure Holder.....\$350-\$500
- 54258 民國元年軍政府造四川銀幣二角。VF級的好品，細節均在。包漿。
PCGS VF-30 Secure Holder.....\$350-\$500
- 54259 **Szechuan. 20 Cents, Year 1 (1912).** L&M-368; K-788; Y-454; WS-0784. Cleaned though still presentable example of this scarce issue.
NGC VF Details, Surface Hairlines.....\$300-\$400
- 54259 民國元年軍政府造四川銀幣二角。洗過，狀況尚可的稀見品種。
NGC VF Details, Surface Hairlines.....\$300-\$400



- 54260 Szechuan. 10 Cents, Year 1 (1912).** L&M-369; K-789; Y-453; Hsu-281; WS-0785. SCARCE coin in any grade. Even color with moderate tone accentuating the devices. **PCGS VF-35 Secure Holder.**\$350-\$500
- 54260** 民國元年軍政府造四川銀幣壹角。閃亮的銀白色光澤，邊緣有包漿痕跡。
PCGS VF-35 Secure Holder.\$350-\$500
- 54261 Szechuan. 20 Cash, Year 1 (1912).** Y-448a; CCC-418; Duan-2086. Light original tone, a splash of darker tone on the reverse. Sharp well preserved design elements. **NGC MS-62.**\$300-\$400
- 54261** 民國元年軍政府造四川銅幣二十文。原味包漿，反面局部較暗。深打，圖案清晰。
NGC MS-62.\$300-\$400
- 54262 Szechuan. 20 Cash, Year 1 (1912).** Y-448a; CCC-418; Duan-2089. Lustrous orange and brown brass surfaces, generally even medium tone. **NGC MS-62.**\$300-\$400
- 54262** 民國元年軍政府造四川銅幣二十文。黃銅表面呈現出亮麗的橘色及褐色，包漿均勻。
NGC MS-62.\$300-\$400
- 54263 Szechuan. 20 Cash, Year 1 (1912).** Y-448; Hsu-304; CCC-418; Duan-2101. Lustrous. **PCGS MS-61 RB.**\$200-\$300
- 54263** 民國元年軍政府造四川銅幣二十文。光澤佳。
PCGS MS-61 RB.\$200-\$300
- 54264 Szechuan. 50 Cash, Year 1 (1912).** Y-449.1a; CCC-419; Duan-2132. Large flower. Original with underlying luster. Several jagged die breaks evident on the reverse. **PCGS MS-62 Secure Holder.**\$150-\$250
- 54264** 民國元年軍政府造四川銅幣五十文。大花。原味，帶底光。反面有鋸齒狀破模現象。
PCGS MS-62 Secure Holder.\$150-\$250
- 54265 Szechuan. 5 Cash, Year 1 (1912).** Y-443; CCC-437; Duan-1745; CL-SCJ.06; Pleasing even chocolate brown. **NGC AU-50 BN.**\$150-\$215
- 54265** 民國元年軍政府造四川銅幣五文。均勻悅目的巧克力色包漿。
NGC AU-50 BN.\$150-\$215
- 54266 Szechuan. 5 Cash, Year 1 (1912).** Y-443; CCC-437; Duan-1745; CL-SCJ.06. Hairlines seen in the fields that have disturbed the tone. Quite a lot of detail for the assigned grade. **PCGS Genuine—Cleaning, AU Details Secure Holder.**\$100-\$150
- 54266** 民國元年軍政府造四川銅幣五文。底板上有細擦痕影響包漿。細節清晰完整。
PCGS Genuine—Cleaning, AU Details Secure Holder.\$100-\$150

- 54267 Szechuan. 200 Cash, Year 15 (1926).** Y-464; CCC-441; Duan-2246; CL-SCJ.52. SCARCE in mint state. Clear legends and good overall color, just enough to tone earn the RB designation. **PCGS MS-61 RB Secure Holder.**\$250-\$350
- 54267** 民國十五年川字嘉禾銅幣貳百文。罕見的MS級。文字清晰，包漿色均勻，足夠得到RB等級。
PCGS MS-61 RB Secure Holder.\$250-\$350
- 54268 Szechuan. 200 Cash Mint Error, Year 15 (1926).** Y-464a; CCC-441; Duan-2248; cf.CL-SCJ.52. Brass. Enormous rim cud 10 o'clock obverse. An interesting piece to inspect and explore. **PCGS MS-61 Secure Holder.**\$250-\$350
- 54268** 民國十五年川字嘉禾銅幣貳百文。異體幣。黃銅。左上大面積流銅。值得收藏的一枚。
PCGS MS-61 Secure Holder.\$250-\$350



- 54269 Szechuan. 100 Cash, Year 19 (1930).** Y-466; CCC-447; Duan-1748; CL-SCMJ.56. Quite attractive in spite of the details grade with only a small unobtrusive spot of corrosion. Rich chocolate brown color over sharp legends and devices. **PCGS Genuine—Environmental Damage, AU Details Secure Holder.**\$300-\$500
- 54269** 民國十九年川字邊鑄一百文。深打，表面漂亮的巧克力色包漿。
PCGS Genuine—Environmental Damage, AU Details Secure Holder.\$300-\$500
PCGS# 507088.
- 54270 Szechuan-Tibet. Rupee, ND (1902-11).** L&M-358; K-588; Y-3.1; WS-754-3. **NGC AU Details—Surface Hairlines.**\$175-\$250
- 54270** 四川盧比銀幣。
NGC AU Details—Surface Hairlines.\$175-\$250
- 54271 Szechuan-Tibet. Rupee, ND (1902-11).** L&M-358; K-588; Y-3.1; WS-754-3. **PCGS Genuine—Scratch, EF Details Secure Holder.**\$100-\$150
- 54271** 四川盧比銀幣。
PCGS Genuine—Scratch, EF Details Secure Holder.\$100-\$150
- 54272 Szechuan-Tibet. Rupee, ND (1911-33).** L&M-359; K-589; Y-3.2; WS-0757. Vertical rosette with collar. Slightly uneven strike, but with considerable remaining luster. **PCGS AU-53 Secure Holder.**\$150-\$250
- 54272** 四川盧比銀幣。有領直花。壓印略不平整，帶原光。
PCGS AU-53 Secure Holder.\$150-\$250
- 54273 Szechuan-Tibet. Rupee, ND (1911-33).** L&M-359; K-589; Y-3.2; WS-0756. Vertical rosette with collar. Remaining luster in protected areas. **PCGS AU-50 Secure Holder.**\$125-\$175
- 54273** 四川盧比銀幣。有領直花。原光猶存。
PCGS AU-50 Secure Holder.\$125-\$175

- 54274 **Taiwan. 7.2 Candareens (10 Cents), ND (1893-94).** L&M-327; K-136; Y-247.2; WS-1008. **RARE** type. Error in English legend with inverted "V" in place of "A" throughout. Nearly impossible to find Taiwanese issue, and much in demand. Reverse damage does not appear to have been intentional, but rather the result of the vagaries of extensive wear combined with a natural planchet defect. The obverse is quite pleasant for the assigned grade with remaining details all through the dragon. A very presentable example of the coin in spite of the details grade. **NGC Good Details—Reverse Damage.**\$100-\$150
- 54274 台省製造光緒元寶七分二釐銀幣。罕見。英文倒A。錢文為台省製造的非常稀少，是藏家追逐的目標。字面有碰傷，但似乎非故意為之，應該是胚餅缺陷加上各種狀況造成的。龍面的還不錯，細節尚存。非常難得的一枚。
NGC Good Details—Reverse Damage.\$100-\$150
- 54275 **Taiwan. 7.2 Candareens (10 Cents), ND (1893-94).** L&M-328; K-134; Y-247; WS-1005. Small characters. **PCGS VF-25 Secure Holder.**\$300-\$400
- 54275 台灣製造光緒元寶七分二釐銀幣。小字。
PCGS VF-25 Secure Holder.\$300-\$400
- 54276 **Taiwan. Pattern 10 Cents, ND. Taipei Mint.** cf. Bruce-1155. Brass. Central mint sample. **PCGS SP-65 Secure Holder.**\$350-\$500
- 54276 中央造幣廠樣幣。台北廠造。黃銅。
PCGS SP-65 Secure Holder.\$350-\$500
- 54277 **Taiwan. 10 Cents, ND. Bruce-1155. "SAMPLE" with "C.M.C.,"** Central mint. Brass. **PCGS MS-64 Secure Holder.**\$350-\$500
- 54277 中央造幣廠小銅章。SAMPLE及C.M.C.字樣。黃銅製。
PCGS MS-64 Secure Holder.\$350-\$500
- 54278 **Taiwan. 2,000 Yuan, Year 65 (1976).** Bruce-M625. Silver. Chiang Kai-shek 90th birthday commemorative. With original case of issue. **ANACS MS-65.**\$30-\$50
- 54278 民國六十五年貳仟圓。銀製。總統蔣公九秩誕辰紀念。原盒。
ANACS MS-65.\$30-\$50
- 54279 **Tibet. Sho, Year 58 (1793).** L&M-637; K-1458a; C-72; WS-0200. **PCGS VF-30 Secure Holder.**\$200-\$300
- 54279 乾隆寶藏。五十八年。
PCGS VF-30 Secure Holder.\$200-\$300
- 54280 **Tibet. Sho, Year 59 (1794). Qianlong (1736-95).** L&M-639; K-1461; C-72; WS-0204. Twenty-eight dots. Toned fields and minor deposits that accentuate the light gray silver devices. Well struck, and with all of the design elements clearly preserved. Nice example of this sought after issue. **PCGS EF-40 Secure Holder.**\$200-\$300
- 54280 乾隆寶藏。五十九年。珠圈二十八點。板底包漿並有輕微積垢，使銀灰色更加明顯。打製良好，所有圖文都清楚完整。值得收藏。
PCGS EF-40 Secure Holder.\$200-\$300
- 54281 **Tibet. Sho, Year 59 (1794). Qian Long (1736-95)** L&M-639; K-1461; C-72; WS-0204. Thirty-two dots. **PCGS Genuine—Filed Rims, EF Details Secure Holder.**\$150-\$250
- 54281 乾隆寶藏。五十九年。珠圈三十二點。
PCGS Genuine—Filed Rims, EF Details Secure Holder.\$150-\$250
- 54282 **Tibet. Sho, Year 25 (1820).** L&M-641; K-1464; C-83.1; Ws-0210. Clear legends throughout. Minor deposits that do not detract from the overall appearance of this always in demand Sino-Tibetan issue. **NGC EF-40.**\$200-\$300
- 54282 嘉慶寶藏。二十五年。文字清晰。輕微積土，不影響這需求日益增多的西藏銀片的外觀。
NGC EF-40.\$200-\$300
- 54283 **Tibet. Sho, Year 25 (1821).** L&M-646; K-1470; C-83.1; WS-0220. Toned. **PCGS AU-50 Secure Holder.**\$300-\$400
- 54283 嘉慶寶藏。二十五年。包漿。
PCGS AU-50 Secure Holder.\$300-\$400
- 54284 **Tibet. Sho, Year 3 (1823).** L&M-649; K-1473; C-93; WS-0226. **PCGS Genuine—Environmental Damage, AU Details Secure Holder.**\$200-\$300
- 54284 道光寶藏。三年。
PCGS Genuine—Environmental Damage, AU Details Secure Holder.\$200-\$300
- 54285 **Tibet. 3 Srang, (1935-46).** L&M-658; K-1446; Y-26. **PCGS MS-63.**\$150-\$225
- 54285 西藏獅圖銀幣。
PCGS MS-63.\$150-\$225
PCGS# 144065.
- 54286 **Tibet. 3 Srang, (1935-46).** L&M-658; K-1446; Y-26. **PCGS MS-63.**\$150-\$225
- 54286 西藏獅圖銀幣。
PCGS MS-63.\$150-\$225
PCGS# 144065.
- 54287 **Tibet. Pair of Tangka, ND (1929).** Y-H13.1; Rhodes-H(i). 2 pieces in lot. Nice sampling of the issue with even color and no stains or other problems. **PCGS-AU-55 & AU-58.**\$175-\$250
- 54287 西藏銀幣。1929年。2枚一組。分別為。完好的一對，顏色均勻沒有漬跡或其他瑕疵。
PCGS-AU-55 & AU-58.\$175-\$250
- 54288 **Yunnan. 3 Mace 6 Candareens (50 Cents), ND (1908).** L&M-419; K-167; Y-253; WS-0660. Attractive old envelope toning. **NGC AU-53.**\$200-\$300
- 54288 雲南省造光緒元寶三錢六分銀幣。存放紙袋形成的老包漿。
NGC AU-53.\$200-\$300
Ex: Daniel Ching Collection.
- 54289 **Yunnan. 1 Mace 4.4 Candareens (20 Cents), ND (1908).** L&M-420; K-168; Y-252; WS-0661. The ticket indicates that this piece is ex: Edward Kann, but it is neither illustrated in his book or the Hans M.F. Schulman auction catalog of the Kann collection. Attractively toned. **NGC AU-50.**\$200-\$300
- 54289 雲南省造光緒元寶一錢四分四釐銀幣。盒面標示為耿愛德舊藏，但不在他書或 Hans M.F. Schulman 拍目的圖片內。包漿極美。
NGC AU-50.\$200-\$300
Ex: Daniel Ching Collection.

- 54290 Yunnan. 7 Mace 2 Candareens (Dollar), ND (1911). L&M-421; K-169; Y-258; WS-0663. One circle under fiery pearl. Detectable residual luster under lightly circulated surfaces. Medium tone, darker near the device edges. Problem-free with nice looking rims. NGC EF-45.\$250-\$350
- 54290 雲南省造光緒元寶七錢二分銀幣。火珠下一個小圈。輕微流通，底有光澤，中等程度包漿，外圈較暗。NGC EF-45.\$250-\$350
- 54291 Yunnan. 7 Mace 2 Candareens (Dollar), ND (1911). L&M-421; K-169; Y-258; WS-0664. Four circlets below fiery pearl. Even color, sharp rims, full dragon scales. A very presentable example of the issue. PCGS EF-40 Secure Holder.\$300-\$400
- 54291 雲南省造光緒元寶七錢二分銀幣。火珠下四小圈。顏色均勻，邊緣完好，全龍鱗。PCGS EF-40 Secure Holder.\$300-\$400
- 54292 Yunnan. 7 Mace 2 Candareens (Dollar), ND (1911). L&M-421; K-169a; Y-258.1; WS-0664. Four circles below fiery pearl. Cleaning evident on the reverse, nearly all of the dragon scales present on the obverse. PCGS Genuine—Cleaning, EF Details Secure Holder.\$150-\$250
- 54292 雲南省造光緒元寶七錢二分銀幣。火珠下四小圈。字面有洗過的跡象，龍鱗近乎完整。PCGS Genuine—Cleaning, EF Details Secure Holder.\$150-\$250
- 54293 Yunnan. Mixed Grade. 3 Mace 6 Candareens (50 Cent), ND (1911-15). L&M-422; K-170; Y-257. 5 pieces in lot. Nicely matched grouping of coins in EF to AU with light tone on several. Inspection advised. SOLD AS IS/NO RETURNS. EXTREMELY FINE-ALMOST UNCIRCULATED.\$100-\$200
- 54293 雲南省造光緒元寶三錢六分銀幣。5枚一組。品相一致，在EF到AU之間。請仔細檢視。現況出售，概不退換。EXTREMELY FINE-ALMOST UNCIRCULATED.\$100-\$200
- 54294 Yunnan. 7 Mace 2 Candareens (Dollar), ND (1909-11). L&M-425; K-175; Y-260; WS-0689. Slightly uneven strike. Shallow scrape above "MACE". Catalog value goes parabolic above Very Fine. PCGS Genuine—Scratch, EF Details Secure Holder.\$350-\$500
- 54294 雲南省造宣統元寶七錢二分銀幣。壓印略有不一，MACE字處有磨擦痕跡。市價比VF級高出很多。PCGS Genuine—Scratch, EF Details Secure Holder.\$350-\$500
- 54295 Yunnan. 3 Mace 6 Candareens (50 Cents), ND (1909-11). L&M-426; K-176b; Y-259.1; WS-0691. Nine flames on fiery pearl. PCGS VF-30 Secure Holder.\$70-\$100
- 54295 雲南省造宣統元寶三錢六分銀幣。火珠九焰。PCGS VF-30 Secure Holder.\$70-\$100
- 54296 Yunnan. 3 Mace 6 Candareens (50 Cents), ND (1916). L&M-862; K-674; Y-480; WS-0693. Toned. PCGS EF-40 Secure Holder.\$250-\$350
- 54296 擁護共和紀念三錢六分銀幣。唐繼堯側面像。包漿。PCGS EF-40 Secure Holder.\$250-\$350
- 54297 Yunnan. 1 Mace 4.4 Candareens (20 Cents), Year 21 (1932). L&M-431; K-772; Y-491; WS-0700. Borderline gem with a single mark on the right flag preventing a higher (perhaps much higher) grade. All white and sharply struck. PCGS MS-64 Secure Holder.\$100-\$150
- 54297 民國二十一年雲南省造貳角銀幣。品相極佳，僅右側旗面有一輕微痕跡影響評鑑分數，否則可能增加兩分或更多。銀光，深打。PCGS MS-64 Secure Holder.\$100-\$150
- 54298 Yunnan. Tael, ND (1943-44). L&M-433; K-940; KM-A2a; WS-0702; Lec-324. Struck for use in the French Indo-China opium trade. PCGS Genuine—Cleaning, AU Details Secure Holder.\$300-\$400
- 54298 富字一兩正銀。印支半島鴉片貿易用銀元。PCGS Genuine—Cleaning, AU Details Secure Holder.\$300-\$400
- 54299 Yunnan. 1/2 Tael, ND (1943-44). L&M-434; K-941; KM-A1.1. Hsu-303; Lec-322. Struck for use in the French Indo-China opium trade. Considerable luster with a light scattering of marks, the usual weakness in the reverse rims evident. Nice color without stains or other problems. NGC AU-58.\$300-\$400
- 54299 富字半兩正銀。印支半島鴉片貿易用銀元。NGC AU-58.\$300-\$400
- 54300 Yunnan. 1/2 Tael, ND (1943-44). L&M-434; K-941; KM-A1.2; Lec-322; WS-0703. Struck for use in the French Indo-China opium trade. The central devices and legends crisp and clear. PCGS AU-53 Secure Holder.\$300-\$400
- 54300 富字半兩正銀。印支半島鴉片貿易用銀元。中心文字壓印清晰深峻。PCGS AU-53 Secure Holder.\$300-\$400
- 54301 Yunnan. Tael, ND (1943-44). L&M-435; K-939; KM-A3; WS-0704; Lec-325. Small deer's head. Struck for use in the French Indo-China opium trade. Even wear with a splash of color in the central reverse fields. NGC EF-45.\$300-\$400
- 54301 正銀一兩。小鹿頭。印支半島鴉片貿易用銀元。磨損均勻，反面中央有顏色。NGC EF-45.\$300-\$400
- 54302 Yunnan. 20 Cash, CD (1906). Y-11u; Hsu-329; CCC-575; Duan-2765. NGC AU Details—Surface Hairlines.\$175-\$225
- 54302 丙午戶部雲字大清銅幣二十文。NGC AU Details—Surface Hairlines.\$175-\$225



- 54303 **Yunnan. 50 Cash, ND (1919).** Y-478; CCC-579; Duan-2774; CL-YN.13. General T'ang Chi Yao. Copper. Attractive chocolate brown surfaces.
NGC AU-58.....\$300-\$400
- 54303 雲南省造當制錢五十文紀念銅幣。唐繼堯像。紅銅。賞心悅目的巧克力色包漿。
NGC AU-58.....\$300-\$400
- 54304 **Yunnan. 50 Cash, ND (1919).** Y-478; CCC-579; Duan-2774. General T'ang Chi Yao. Premium quality for an AU-50, with even color and just a hint of wear on the General's nose.
PCGS AU-50 Secure Holder.....\$150-\$250
- 54304 雲南省造當制錢五十文紀念銅幣。唐繼堯像。AU-50中的極品，包漿均勻，只有人像鼻尖處有輕微磨損。
PCGS AU-50 Secure Holder.....\$150-\$250
- 54305 **Yunnan. 50 Cash, ND (1919).** Y-478; CCC-579; Duan-2774; CL-YN.13. General T'ang Chi Yao. Brass. A few surface marks.
PCGS VF-20 Secure Holder.....\$50-\$75
- 54305 雲南省造當制錢五十文紀念銅幣。唐繼堯像。黃銅。表面有碰痕。
PCGS VF-20 Secure Holder.....\$50-\$75
- 54306 **Yunnan. Mixed Grade 50 Cents, (ca. 1908-32).** L&M-419, 426, 492 & 863. 4 pieces in lot. Provincial 50 Cents of various years, several with pretty toning. These are all original coins with no problems. Approximate retail value of about \$600. Inspection advised.
SOLD AS IS/NO RETURNS.
PCGS EF-45 to MS-61.....\$250-\$350
- 54306 雲南三錢六分銀幣四枚一組。4枚。部分有包漿。包括老雲南、宣統及唐正等半圓銀幣。市價美金600元左右。請仔細檢視。現況出售，概不退換。
PCGS EF-45 to MS-61.....\$250-\$350
- 54307 **Yunnan-Szechuan. 20 Cash, CD (1906).** Y-11w; Hsu-326; CCC-568; Duan-2050; CL-YN.02 (under Yunnan). Nice even brown color.
NGC AU Details—Surface Hairlines.....\$150-\$250
- 54307 丙午戶部川滇大清銅幣二十文。均勻的極美褐色包漿。
NGC AU Details—Surface Hairlines.....\$150-\$250
Ex: Daniel Ching Collection.

SOVIET ISSUES

- 54308 **Szechuan-Shensi Soviet. 20 Cents, 1933.** L&M-895; K-807; Y-508; WS-1338. Lightly toned.
PCGS AU-53.....\$350-\$500
- 54308 一九三三年中華蘇維埃共和國貳角。輕微包漿。
PCGS AU-53.....\$350-\$500
- 54309 **Szechuan-Shensi Soviet. 20 Cents, 1932.** L&M-895; K-807; Y-508; WS-1338. Toned with minor debris.
PCGS EF-45.....\$275-\$350
- 54309 一九三二年中華蘇維埃共和國貳角。包漿，輕微積垢。
PCGS EF-45.....\$275-\$350

- 54310 **Szechuan-Shensi Soviet. 500 Cash, 1934.** Y-512.2; Duan-59. Nice even chocolate patina, shallow planchet defect at 11 o'clock on obverse and 2 o'clock on reverse.
PCGS VF-35 BN Secure Holder.....\$300-\$400
- 54310 一九三四年川陝省蘇維埃造五百文。極美均勻的巧克力包漿，正面左上方及反面右上方有輕微的胚餅瑕疵。
PCGS VF-35 BN Secure Holder.....\$300-\$400

CHINA MIXED LOTS

- 54311 **Crowns & Minors, ca. 1903-34.** 8 pieces in lot. Includes: 1903-05 Szechuan 20 Cash (Y-230.7a), 1903 Kirin 20 Cash (Y-178), 1928 Fukien 10 Cents (L&M-851), Year 21 (1932) Yunnan 3 Mace 6 Candareens (50 Cents) (L&M-430), Year 22 (1933) Dollar (L&M-109), and two Year 23 (1934) Dollars (L&M-110). Also includes one 1894 Netherlands 2 1/2 Cents (KM-108.2). Retail value of about \$1,000. Should be examined. **SOLD AS IS/NO RETURNS.**
PCGS & NGC VG-10 to MS-64.....\$400-\$600
- 54311 清代民國銀銅幣一組。8枚。包括四川光緒二十文1枚、吉林光緒二十箇1枚、福建十七年黃花崗壹角1枚、二十一年雲南半圓1枚、二十二年船洋1枚、二十三年船洋2枚；及一枚荷蘭1894年二分半1枚。市價美金1000元左右。請仔細檢視。現況出售，概不退換。NGC或PCGS評級 VG-10 至MS-64。
PCGS & NGC VG-10 to MS-64.....\$400-\$600
- 54312 **1 & 2 Cash, ca. (1898-1906).** 6 pieces in lot. A nice grouping of small sized copper and brass cash coinage. Includes: (1) Fukien 2 Cash (Y-8f), (2) pieces of Hupeh Cash (Hsu-181), (1) Hupeh Cash (Hsu-182) and (2) pieces of Kirin Cash (Hsu-481). All are housed in PCGS Secure Holders, one with environmental damage, three labeled as cleaned. Approximate retail value of \$750. Inspection advised. **SOLD AS IS/NO RETURNS.**
PCGS Genuine—Environmental Damage,
VF Details to MS-63 Secure Holder.....\$350-\$450
- 54312 清代一文、二文銅元一組。6枚。丙午閏字二文1枚，寶武光緒通寶2枚、小型1枚，寶吉光緒通寶2枚。全部經PCGS評鑑，一枚環境損害、三枚洗過。市價美金750元左右。請仔細檢視。現況出售，概不退換。
PCGS Genuine—Environmental Damage,
VF Details to MS-63 Secure Holder.....\$350-\$450
- 54313 **Copper & Silver Minors, ca. 1900-14.** 7 pieces in lot. Contains (4) copper provincial Cash pieces and (3) Republic silver minors. Includes: 1914 Yuan Shih-kai 20 and 10 Cents (L&M-65/6), a 1926 Dragon and Peacock 20 Cents (L&M-82), a Sinkiang restrike 10 Cash (Y-2a) and Cash pieces from Fukien, Kwangtung and Hupeh. Minor hairlines or residue on a few of the pieces. Most with decent luster, the issues are generally high grade. Approximate retail value of about \$700. Inspection advised. **SOLD AS IS/NO RETURNS.**
EXTREMELY FINE-UNCIRCULATED.....\$300-\$400
- 54313 二十世紀初中國銀銅幣一組。7枚。袁三貳角、壹角各一，龍鳳貳角一枚，新疆後製十文及福建、廣東、湖北的銅幣。幾枚有擦痕及積垢，其餘有光，銅幣狀態極佳。市價美金700元左右。請仔細檢視。現況出售，概不退換。
EXTREMELY FINE-UNCIRCULATED.....\$300-\$400



- 54314 Yunnan. Accumulation of 3 Mace 6 Candareens (50 Cents), ND (1911-15).** L&M-422. 29 pieces in lot. New style Yunnan 50 Cents featuring various varieties of flaming pearl and side rosettes. Some residue present but no other surface issues to speak of beyond normal circulation wear. A good group for comparison and study. Retail value of about \$500. **SOLD AS IS/NO RETURNS.** Average grade **VERY FINE**. **\$300-\$350**
- 54314** 雲南省造光緒元寶三錢六分銀幣一組。29枚。新雲南半圓。各式各樣的版，火珠及邊花飾不同。若干有些積垢，但沒有其他狀況。磨損正常，VF級，研習版別的好材料。市價美金500元左右。請仔細檢視。現況出售，概不退換。
VERY FINE. **\$300-\$350**
- 54315 Ancient & Cast Cash Coinage, ca. 5th Century B.C. to 19th Century A.D.** 36 pieces in lot. A varied assemblage of cast coinage including Ant Nose Money, small size Spade Money, Ming Knives, Ban Liangs and cast cash coins from various dynasties up to a large 50 Cash of Xien Feng. Some pieces with minor signs of tooling and/or corrosion but most are problem free. A few pieces appear to be replicas or charms. Retail value of about \$600. Inspection advised. **SOLD AS IS/NO RETURNS.FINE-VERY FINE.**..... **\$250-\$350**
- 54315** 五世紀至十九世紀古錢、鑄造錢一組。36枚。包括蟻鼻錢、小型布幣、明刀、半兩及各朝代制錢，有咸豐當五十等。部分有輕微修復或腐蝕，有些可能是花錢或仿品。市價美金600元左右。請仔細檢視。現況出售，概不退換。
FINE-VERY FINE...... **\$250-\$350**
- 54316 Republican & Provincial Dollars, (1895-1934).** 4 pieces in lot. Includes: (1) Junk Dollar, 1934 (L&M-110), (1) Hupeh Dollar (L&M-182), and (2) Kiangnan Dollars (L&M-241 & 257). The first Kiangnan Dollar (L&M-241) has a faint chopmark on the reverse, while the second Kiangnan Dollar (L&M-257) has an edge filing. All are housed in NGC holders, approximate retail value of \$500. Inspection advised. **SOLD AS IS/NO RETURNS. NGC VF Details—Chopmarked to NGC AU-53.**..... **\$200-\$300**
- 54316** 清代民國銀元一組。4枚。包括二十三年船洋、湖北光緒及江南辛丑、甲辰各一枚。江南分別有戳記與銼邊。全部由NGC評鑑，等級在VF至AU。市價美金500元左右。請仔細檢視。現況出售，概不退換。
NGC VF Details—Chopmarked to NGC AU-53...... **\$200-\$300**
- 54317 Mixed Cash Coins, Early 20th Century.** 45 pieces in lot. A varied mix of mostly 10 Cash pieces, but with some 20 Cash, 1 Cent and token issues as well. Featuring coins from several different provinces and with some scarcer types. A circulated grouping some pieces show environmental damage and verdigris. Of particular note and worth closer inspection are six or so pieces which are struck in metals not associated with that issue (i.e. brass, copper-nickel) and a Chekiang style piece which is struck with two obverse dies. These pieces seem to be unlisted and should be studied carefully to assess authenticity. Retail value of nearly \$400. **SOLD AS IS/NO RETURNS. GOOD-EXTREMELY FINE.** **\$200-\$250**
- 54317** 二十世紀初期銅元一組。45枚。各式各樣的各省銅元，以十文為主，也有二十文、一分或代價幣。約五”六枚是黃銅或鎳質，還有一枚浙江合面，值得挑選，市價美金400元左右。部分或有瑕疵。請仔細檢視。現況出售，概不退換。
GOOD-EXTREMELY FINE. **\$200-\$250**

- 54318 Silver Minors, ca. 1898-1915.** 4 pieces in lot. Includes: Kirin 10 Cent (L&M-513), a CD 1900 Kiangnan 10 Cent (L&M-235), a new style Yunnan 20 Cent (L&M-423) and a 1914 Yuan Shih-kai 10 Cent (L&M-66). All are problem free if circulated pieces. Retail value of about \$400.
SOLD AS IS/NO RETURNS.
NGC VF-20 to PCGS AU-58 Secure Holder.....\$175-\$250
- 54318** 清代民國銀毫一組。4枚。吉林無干支壹角、江南庚子壹角、新雲南貳角及袁三壹角。市價美金400元左右。請仔細檢視。現況出售，概不退換。
NGC VF-20 to PCGS AU-58 Secure Holder.....\$175-\$250
- 54319 Cash Coinage, ca. 1662-1912.** Approximately 130 pieces in lot. A varied lot of 1, 10 and 20 Cash with about half being machine struck from the late Qing through Republican periods, the balance being square-hole cash coins from the middle to late Qing Dynasty. Includes both provincial and centrally minted pieces of copper and brass. The cast pieces are fairly decent with only a small number being chipped, holed or excessively circulated. The machine struck 10 and 20 Cash are rather heavily circulated and have more surface issues arising therefrom. A good lot for study and comparison. Retail value of about \$300. Closer inspection is recommended. **SOLD AS IS/NO RETURNS.**
GOOD-VERY FINE.....\$125-\$175
- 54319** 清代民初銅錢一組。1662-1912。約130枚。各式各樣的一文、十文及二十文。約半數是清末民初機製幣，其他的是清中期以來的制錢。地方與中央的都有，部分為黃銅質。鑄錢多數良好，有些打洞、缺角或嚴重流通。仔細挑選必有收穫。市價美金300元左右。請仔細檢視。現況出售，概不退換。
GOOD-VERY FINE.....\$125-\$175
- 54320 Copper Cash Coins, (ca. 1903-20).** 5 pieces in lot. Consists of various denominations and grades. The 1903 20 Cash is **NGC VF Details**. Should be examine closely. **SOLD AS IS/NO RETURNS.** Includes: (4) NGC and (1) PCGS graded coins.
VF Details—Corrosion to MS-61 BN.....\$125-\$175
- 54320** 清代民國銅元一組。5枚。面額及評級狀態不同的一組。包括NGC的4枚、PCGS的1枚。二十文為NGC VF有腐蝕。請仔細檢視。現況出售，概不退換。
VF Details—Corrosion to MS-61 BN.....\$125-\$175
- 54321 Mixed Crowns & Minors, ND (ca. 1900-1927).** Y-10J, 3, 181, 193, 209, & 318a. Five pieces in lot. Mixed assortment of Chinese provincial issues. Includes: ND (1906) Hupeh 10 Cash in **NGC EF-45 BN**, ND (1900-06) Kwangtung 10 Cash in **PCGS AU-55**, ND (1907) Manchuria 10 Cents in **PCGS EF-45**, ND (1906) Kirin 20 Cents in **PCGS Unc Details—Cleaning**, and ND (1927) Republic Dollar with a reverse die rotation in **PCGS VF-35**. Retail value of approximately \$400. Inspection advised.
SOLD AS IS/NO RETURNS.
VF-35 to Unc Details.....\$175-\$250
- 54321** 清代民國大小銀銅幣一組。5枚。湖北十文1枚 NGC EF-45 BN、廣東十文1枚PCGS AU-55、東三省壹毫1枚 PCGS EF-45、吉林二角1枚PCGS UNC-Details及小頭1枚逆背PCGS VF-35。請仔細檢視。現況出售，概不退換。
VF-35 to Unc Details.....\$175-\$250
- 54322 Silver Minors, ND (ca. 1890-1949).** 19 pieces in lot. Includes: (9) Yunnan 50 Cents issues, (4) Kwangtung 20 Cents issues, and (2) Yuan Shih-kai 20 Cents issues, as well as (4) other provincial pieces. Some hints of cleaning may be present, with a few pieces approaching Almost-Uncirculated, balance Very-Fine to Extremely Fine. Approximate catalog value of \$500. Close inspection advised. **SOLD AS IS/NO RETURNS.**
VERY FINE-ALMOST UNCIRCULATED.....\$200-\$300
- 54322** 清代民國銀毫一組。19枚。包括雲南半圓9枚、廣東貳毫4枚、袁頭貳角2枚以及其他地方發行的。部分經清洗，也有近AU級的，整體VF至EF。市價美金500元左右。請仔細檢視。現況出售，概不退換。
VERY FINE-ALMOST UNCIRCULATED.....\$200-\$300
- 54323 Silver Crowns & Minors, ca. 1878-1917.** 6 pieces in lot. Contains a variety of Sinkiang silver coinage. Includes: (2) Sar (Tael) issues (L&M-838, 839), (3) 5 Mace (L&M-760, 750 & 721) and (1) 5 Fen piece (L&M-665). The two Sar (Tael) issues have evidence of cleaning, but otherwise a fully original lot. Each pieces is certified in a PCGS Secure Holder. Approximate retail value of \$650. Inspection advised. **SOLD AS IS/NO RETURNS.**
PCGS VF-25 to Genuine—Cleaning, EF Details Secure Holder.....\$300-\$400
- 54323** 清代民國銀幣一組。6枚。迪化銀圓局壹兩六年、七年各一；喀什五錢二枚、喀什五錢一枚；莎車五分之一枚。均由PCGS裝盒。部分經清洗，市價美金650元左右。請仔細檢視。現況出售，概不退換。
PCGS VF-25 to Genuine—Cleaning, EF Details Secure Holder.....\$300-\$400
- 54324 Provincial Minors, (1890-1928).** 4 pieces in lot. A grouping of Chinese provincial minors from Fukien, Kiangnan and Kwangtung. A pleasing group of certified Mint state minors. Approximate retail value of \$500.
SOLD AS IS/NO RETURNS.
NGC MS-62 & MS-64 and PCGS MS-64 & MS-65.....\$200-\$300
- 54324** 民清地方輔幣一組。4枚。包括福建、江南、廣東等省小幣。評鑑MS級。市價美金500元左右。請仔細檢視。現況出售，概不退換。
NGC MS-62 & MS-64 and PCGS MS-64 & MS-65.....\$200-\$300

FANTASIES

- 54325 Fantasy Dollar, ND.** K-B51; Bruce-M1070. Sun Yat-sen issue. Lightly wiped, however still a very respectable piece for the issue with loads of detail.
NGC AU Details—Surface Hairlines.....\$300-\$400
- 54325** 臆造壹圓銀幣。孫中山騎馬圖。有輕擦痕跡，整體細節完好。
NGC AU Details—Surface Hairlines.....\$300-\$400
- 54326 Soviet Issues. Fantasy Dollar, 1934.** Bruce-M1047. Globe with hammer and sickle; Reverse: Large five-point stars in legend. A very presentable example regardless of details grade.
NGC EF Details—Repaired.....\$350-\$450
- 54326** 臆造一九三四年蘇維埃壹圓銀幣。地球及鐮刀斧頭。反面文字間大五角星。雖評分不高但值得收藏。
NGC EF Details—Repaired.....\$350-\$450

CHINESE MEDALS

- 54327 Guangzhou Military Government Silver & Brass Medals, Year 23 (1934).** 68.35 mm. 2 pieces in lot. Guangzhou military government medals: (1) silver (84.82 gms) and (1) brass (83 gms). A group of goats (animal symbol for the region) in front of the Guangzhou military academy building; Reverse: Map of Guangzhou. Extremely fine or better for wear, with nice rims and no stains. In capsules. **SOLD AS IS/NO RETURNS. EXTREMELY FINE.**\$150-\$250
- 54327** 民國二十三年廣州市政府新廈落成紀念銀章及銅章一組2枚。68.35 mm，銀章重84.82 gms、黃銅章重83 gms。正面新市府大樓及五羊為圖案，反面是廣州市全圖。邊緣無碰傷，無斑點。裝塑料盒。現況出售，概不退換。
EXTREMELY FINE.\$150-\$250
- 54328 Commemorative Medal, ND (1963).** L&M-1004; Bruce-M1170. Brass. 30th anniversary of the Central mint. **PCGS MS-63 Secure Holder.**\$200-\$300
- 54328** 中央造幣廠開鑄三十周年紀念章。黃銅製。
PCGS MS-63 Secure Holder.\$200-\$300
- 54329 Boxer Rebellion Campaign Medal, ND (ca. 1901-02).** 32.61 mm cf.Vernon-2791; cf.Li-pg 100. Ribbon appears to be a replacement. **UNCIRCULATED.**\$100-\$150
- 54329** 德國義和團事件紀念章。32.61 mm。綬帶似乎是後配的。
UNCIRCULATED.\$100-\$150

CHINESE ORDERS & DECORATIONS

- 54330 Mixed Medals and Badges, ca. 1900-60's.** 4 pieces in lot. Includes: a second class silvered copper badge featuring a disc with the image of Xiao Yaonan, two seemingly earlier small silver badges one with white and blue enameled dragons and the other with crossed flags one of which has a dragon and lastly a small (23.53 mm, 5.47 gms) pinback badge featuring a left facing bust of chairman Mao and stamped on the back with a mark of 22 karat gold. An eclectic little grouping of seemingly unlisted pieces. All show some wear and circulation but are handsome and merely showing the evidence of their age. Estimated retail value of \$1,000. Inspection advised. **SOLD AS IS/NO RETURNS.** Average grade **VERY FINE.**\$450-\$600
- 54330** 1900-60年代章牌一組。4枚。包括一枚鍍銀銅章，上有蕭耀南頭像；兩枚看起來年代較早的小銀章，其中之一有藍白色琺瑯質龍及有龍的雙旗；另有23.53 mm、5.47 gms的毛像小別針，面向左，背有22K。零散的一組，市價美金1000元左右。請仔細檢視。現況出售，概不退換。
VERY FINE.\$450-\$600

MODERN CHINESE COINS



- 54331 1/4 Ounce, 1982. Panda Series.** cf.Fr-B6; Bruce-MB9; PAN-4a. **NGC MS-69.**\$350-\$500

- 54331** 1982年1/4盎司。熊貓系列。 **NGC MS-69.**.....\$350-\$500



- 54332 1/4 Ounce, 1982. Panda Series.** cf.Fr-B6; Bruce-MB9; PAN-4a. **NGC MS-69.**\$350-\$500

- 54332** 1982年1/4盎司。熊貓系列。 **NGC MS-69.**.....\$350-\$500



- 54333 1/4 Ounce, 1982. Panda Series.** cf.Fr-B6; Bruce-MB9; PAN-4a. **NGC MS-68.**\$350-\$450

- 54333** 1982年1/4盎司。熊貓系列。 **NGC MS-68.**.....\$350-\$450

- 54334 1/10 Ounce, 1982. Panda Series.** cf.Fr-B7; Bruce-MB8; PAN-5a. **NGC MS-69.**\$300-\$400

- 54334** 1982年1/10盎司。熊貓系列。 **NGC MS-69.**....\$300-\$400

- 54335 1/10 Ounce, 1982. Panda Series.** cf.Fr-B7; Bruce-MB8; PAN-5a. **NGC MS-69.**\$300-\$400

- 54335** 1982年1/10盎司金章。熊貓系列。
NGC MS-69.\$300-\$400

- 54336 25 Yuan, 1984. Panda Series.** Fr-B6; KM-89; PAN-15a. Bright, lustrous, and with no spots or fog. **PCGS MS-69 Secure Holder.**\$300-\$400

- 54336** 1984年25元。熊貓系列。光澤佳，無斑點或起霧。
PCGS MS-69 Secure Holder.\$300-\$400

- 54337 1.5 Gram Panda Medalette, 1984. Panda Series.** Fr-unlisted; Bruce-MB12. Struck at the Singapore mint with a mintage of 1,500 pieces. Neat yin-yang reverse. **GEM BRILLIANT PROOF.**.....\$70-\$100

- 54337** 1984年1.5克金章。熊貓系列。新加坡造幣廠製。陰陽圖案。發行量1500枚。
GEM BRILLIANT PROOF......\$70-\$100

- 54338 10 Yuan, 1985. Panda Series.** Fr-B7; KM-115; PAN-25a. Crisp bright panda hanging from tree branch. Superb gem surfaces all around. **NGC MS-69.**\$150-\$225

- 54338** 1985年10元。熊貓系列。熊貓戲竹圖。表面細節狀態均極佳。 **NGC MS-69.**.....\$150-\$225

- 54339 10 Yuan, 1985. Panda Series.** Fr-B7; KM-115; PAN-25a. Panda hanging from tree branch, arguably one of the more attractive designs. Superb gem without impairment. **PCGS MS-69 Secure Holder.**\$150-\$225
- 54339** 1985年10元。熊貓系列。熊貓戲竹圖，非常生動活潑的設計。狀態極佳無瑕疵。
PCGS MS-69 Secure Holder.\$150-\$225
- 54340 5 Ounce Silver Medal, 1985. Panda Series.** Bruce-MB3; PAN-29a. Struck for the 4th Hong Kong International Coin Exposition. From a mintage of only 1,000 pieces. Very conservatively graded and without noticeable imperfections. **NGC PROOF-65 ULTRA CAMEO.**.....\$200-\$300
- 54340** 1985年5盎司。熊貓系列。第四屆香港國際硬幣展銷會。發行量1000枚。沒有明顯瑕疵，低評。
NGC PROOF-65 ULTRA CAMEO......\$200-\$300
- 54341 5 Ounce Silver Medal, 1986. Panda Series.** Bruce-MB5; PAN-42a. Struck for the 95th ANA convention in New York. With case of issue. Full black and white contrast between fields and devices. No tone or other impairments, entirely as struck. **PCGS PROOF-68 DEEP CAMEO.**.....\$250-\$350
- 54341** 1986年5盎司銀章。熊貓系列。美國錢幣協會第95屆年會紀念章。原盒。反差效果佳，無斑點或起霧。
PCGS PROOF-68 DEEP CAMEO......\$250-\$350
- 54342 5 Ounce Silver Medal, 1986. Panda Series.** Bruce-MB5; PAN-42a. Struck for the 95th ANA Convention in New York. From a mintage of 2,000 pieces. Minor evidence of handling, but without spots or fog. **NGC PROOF-65 ULTRA CAMEO.**.....\$150-\$225
- 54342** 1986年5盎司銀章。熊貓系列。美國錢幣協會第95屆年會紀念章。發行量2000枚。有觸碰現象，沒有斑點或起霧。
NGC PROOF-65 ULTRA CAMEO......\$150-\$225
- 54343 50 Yuan, 1987. Panda Series.** KM-168; PAN-57a. Superb gem proof. Thin ring of redwood tone atop the reverse rims that adds a bit of character to the piece without interfering with the overall look of the coin. **NGC PROOF-68 ULTRA CAMEO.**.....\$250-\$350
- 54343** 1987年50元。熊貓系列。頂級狀態精製幣。外緣有薄薄的紅木色包漿，不影響整體外觀。
NGC PROOF-68 ULTRA CAMEO......\$250-\$350
- 54344 25 Yuan, 1987-P. Panda Series.** KM-161; PAN-54a. Mintage of 10,000. Superb gem proof without impairment. **PCGS PROOF-69 DEEP CAMEO Secure Holder.**.....\$300-\$400
- 54344** 1987-P年25元。熊貓系列。發行量10000枚。沒有瑕疵的精製幣。
PCGS PROOF-69 DEEP CAMEO Secure Holder......\$300-\$400
- 54345 25 Yuan, 1987-P. Panda Series.** KM-161; PAN-54a. Mintage of 10,000. Superb gem proof without impairment. **PCGS PROOF-69 DEEP CAMEO Secure Holder.**.....\$300-\$400
- 54345** 1987-P年25元。熊貓系列。發行量10000枚。沒有瑕疵的精製幣。
PCGS PROOF-69 DEEP CAMEO Secure Holder......\$300-\$400
- 54346 10 Yuan, 1987-S. Panda Series.** Fr-B6; KM-161; PAN-46a. Panda at watering hole. Attractive gem mint state coin. **PCGS MS-69 Secure Holder.**\$300-\$400
- 54346** 1987-S年10元。熊貓系列。熊貓飲水圖，狀態極佳。
PCGS MS-69 Secure Holder.\$300-\$400
- 54347 Two Piece Proof Set, 1987. Panda Series.** KM-PS23; PAN-57-58a. 2 pieces in set. Includes: silver 10 and 50 Yuan. In original case of issue with certificate of authenticity. Nice problem-free coins. **GEM BRILLIANT PROOF.**.....\$300-\$400
- 54347** 1987年精製套幣二枚。熊貓系列。2枚。10元及20元銀幣。原盒附證書。
GEM BRILLIANT PROOF......\$300-\$400
- 54348 10 Yuan, 1987. Panda Series.** KM-167; PAN-58a. **NGC PROOF-69 ULTRA CAMEO.**.....\$200-\$300
- 54348** 1987年10元。熊貓系列。
NGC PROOF-69 ULTRA CAMEO......\$200-\$300
- 54349 5 Ounce Silver Medal, 1987. Panda Series.** Bruce-MB13; PAN-66a. Struck for the Long Beach Numismatic & Philatelic Exposition. With case of issue. Mintage of 2,000 pieces, and rather infrequently offered over the last few years. Superb gem proof and fully as struck. **PCGS PROOF-68 DEEP CAMEO.**.....\$300-\$400
- 54349** 1987年5盎司銀章。熊貓系列。長灘郵票錢幣博覽會紀念。原盒，發行量2000枚，近年來越來越少見。
PCGS PROOF-68 DEEP CAMEO......\$300-\$400
- 54350 5 Ounce Silver Medal, 1987. Panda Series.** Bruce-MB15; PAN-67a. Struck for the ANA Convention in Atlanta, Georgia. Mintage of 2,500 pieces. With commemorative display case and certificate of authenticity. A minor spot beneath the Panda's nose, minor breaks to the luster on the reverse central devices. No tone or fog, an altogether presentable example of this much sought after convention Panda. **GEM BRILLIANT PROOF.**.....\$200-\$300
- 54350** 1987年5盎司銀章。熊貓系列。美國錢幣協會亞特蘭大年會紀念章。原盒附證書，發行量2500枚。熊貓鼻子下有小斑點，無氧化或起霧。此系列被市場低估。
GEM BRILLIANT PROOF......\$200-\$300
- 54351 5 Ounce Silver Medal, 1987. Panda Series.** Bruce-MB17; PAN-68a. Struck for the 6th International Coin Exposition in Hong Kong. No readily apparent imperfections, attractive for the grade. **NGC PROOF-68 ULTRA CAMEO.**.....\$350-\$500
- 54351** 1987年5盎司銀章。熊貓系列。第六屆香港國際硬幣展銷會。沒有明顯的缺陷，有吸引力。
NGC PROOF-68 ULTRA CAMEO......\$350-\$500

54352 5 Ounce Countermarked Silver Medal, 1987. Panda Series. cf.Bruce-MB17. Struck for the 6th International Coin Exposition in Hong Kong. Countermarked by third party with the Soviet sickle and hammer overlaid with the universal "no" symbol. Reverse has the same symbol incused with the message "CHINA FREEDOM DOLLAR. SUPPORT THE FEDERATION. SAVE THE STUDENTS." surrounding it. A very interesting political piece possibly referring the Tiananmen Square protests of 1989 commonly known as the June Fourth Incident. Includes original issued display case with certificate of authenticity #0001361. **GEM BRILLIANT PROOF**.....\$300-\$500

54352 1987年5盎司銀章。熊貓系列。加打戳記。第六屆香港國際硬幣展銷會。由第三者打上前蘇聯鐮刀鐵鎚及國際通用的拒絕符號。反面類似圖形，上有文字 "CHINA FREEDOM DOLLAR. SUPPORT THE FEDERATION. SAVE THE STUDENTS." 環繞。帶政治性的趣味項目，可能是與六四有關。原盒附證書，編號0001361。 **GEM BRILLIANT PROOF**.....\$300-\$500

54353 5 Ounce Countermarked Silver Medal, 1987. Panda Series. cf.Bruce-MB17. Struck for the 6th International Coin Exposition in Hong Kong. Countermarked by third party with the Soviet sickle and hammer overlaid with the universal "no" symbol; Reverse has the same symbol incused with the message "CHINA FREEDOM DOLLAR. SUPPORT THE FEDERATION. SAVE THE STUDENTS." surrounding it. A very interest political piece possibly referring the Tiananmen Square protests of 1989 commonly known as the June Fourth Incident. Includes original issued display case with certificate of authenticity #0001361. **GEM BRILLIANT PROOF**.....\$300-\$500

54353 1987年5盎司銀章。熊貓系列。加打戳記。第六屆香港國際硬幣展銷會。由第三者打上前蘇聯鐮刀鐵鎚及國際通用的拒絕符號。反面類似圖形，上有文字 "CHINA FREEDOM DOLLAR. SUPPORT THE FEDERATION. SAVE THE STUDENTS." 環繞。帶政治性的趣味項目，可能是與六四有關。原盒附證書，編號0001361。 **GEM BRILLIANT PROOF**.....\$300-\$500

54354 50 Yuan, 1988. Panda Series. KM-188; PAN-83a. All white with a single faint milk spot in exergue on the reverse. **NGC PROOF-69 ULTRA CAMEO**.....\$300-\$400

54354 1988年50元。熊貓系列。在年份處有一個白點。**NGC PROOF-69 ULTRA CAMEO**.....\$300-\$400



54355 50 Yuan, 1988. KM-188; PAN-83a. With case of issue and certificate of authenticity. Mintage of 11,000 with many impaired over the years. Superb gem proof with full black and white contrast between fields and devices. **PCGS PROOF-68 DEEP CAMEO**
Secure Holder.....\$300-\$350

54355 1988年50元。原盒附證書。發行量11000枚，但許多已有損害。頂級狀態，板底與圖案的反差強烈。**PCGS PROOF-68 DEEP CAMEO**
Secure Holder.....\$300-\$350

54356 25 Yuan, 1988-P. Panda Series. Fr-B6; KM-185; PAN-80a. Bright, lustrous, and with no spots or fog. **PCGS PROOF-69 DEEP CAMEO**
Secure Holder.....\$300-\$400

54356 1988-P年25元。熊貓系列。光澤佳，無斑點或起霧。**PCGS PROOF-69 DEEP CAMEO**
Secure Holder.....\$300-\$400

54357 10 Yuan, 1988-P. Panda Series. Fr-B7; KM-184; PAN-81a. Estimated mintage of 8,000 pieces. Dark icy fields and frosty cameo devices, a near perfect proof. **PCGS PROOF-69 DEEP CAMEO**
Secure Holder.....\$125-\$175

54357 1988-P年10元。熊貓系列。估計發行量8000枚。鏡面底板，圖案為霜面，近於完美狀態。**PCGS PROOF-69 DEEP CAMEO**
Secure Holder.....\$125-\$175

- 54358 **10 Yuan, 1988-P. Panda Series.** Fr-B7; KM-184; PAN-81a. Bright, lustrous, and with no spots or fog.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$125-\$175
- 54358 1988-P年10元。熊貓系列。光澤佳，無斑點或起霧。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$125-\$175
- 54359 **10 Yuan, 1988-P. Panda Series.** Fr-B7; KM-184; PAN-81a. Estimated mintage of 8,000 pieces. Nearly perfect proof.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$125-\$175
- 54359 1988-P年10元。熊貓系列。近乎完美的鏡面幣，估計發行量8000枚。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$125-\$175
- 54360 **10 Yuan, 1988. Panda Series.** Fr-B7; KM-221; PAN-72a. Estimated population of less than 18,000 pieces. Superb gem mint state.
PCGS MS-69 Secure Holder.....\$125-\$175
- 54360 1988年10元。熊貓系列。估計發行量低於18000枚。極佳的原廠狀態。
PCGS MS-69 Secure Holder.....\$125-\$175
- 54361 **10 Yuan, 1988. Panda Series.** Fr-B7; KM-221; PAN-72a. Estimated population of less than 18,000 pieces. Proof-like brilliant uncirculated and as struck.
PCGS MS-69 Secure Holder.....\$125-\$175
- 54361 1988年10元。熊貓系列。估計發行量低於18000枚。鏡面般的原廠狀態。
PCGS MS-69 Secure Holder.....\$125-\$175



- 54362 **1 Ounce Silver Medal, 1988. Panda Series.** Bruce-MB28; PAN-88a. Struck for the ANA Convention in Cincinnati.
NGC PROOF-69 ULTRA CAMEO.....\$350-\$500
- 54362 1988年1盎司銀章。熊貓系列。美國錢幣協會年會紀念。
NGC PROOF-69 ULTRA CAMEO.....\$350-\$500
- 54363 **1 Ounce Commemorative Medal, 1988.** Bruce-MB28. Struck for the ANA convention in Cincinnati. A few micro fog spots but generally quite pleasing.
NGC PROOF-67 ULTRA CAMEO.....\$200-\$300
- 54363 1988年1盎司紀念章。美國錢幣協會第97周年紀念章。非常微小的斑點，此外相當悅目。
NGC PROOF-67 ULTRA CAMEO.....\$200-\$300
- 54364 **1 Ounce Silver Medal, 1988. Panda Series.** Bruce-MB28; PAN-88a. Struck for the ANA Convention in Cincinnati. With case of issue. Gem proof with no fog, spots, or tone.
GEM BRILLIANT PROOF.....\$200-\$300
- 54364 1988年1盎司銀章。熊貓系列。美國錢幣協會年會紀念章。發行原盒。無斑點、無氧化、無起霧。
GEM BRILLIANT PROOF.....\$200-\$300

- 54365 **25 Yuan, 1989-P. Panda Series.** Fr-B6; KM-224; PAN-102a. Bright, lustrous, and with no spots or fog.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$350-\$500
- 54365 1989-P年25元。熊貓系列。光澤佳，無斑點或起霧。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$350-\$500
- 54366 **1/10 Ounce Gold Medal, 1989. Panda Series.** Fr-unlisted; Bruce-MB41; PAN-111a. Struck for the Tokyo International Coin Show.
PCGS PROOF-68 DEEP CAMEO.....\$175-\$250
- 54366 1989年1/10盎司金章。熊貓系列。東京國際硬幣展銷會。
PCGS PROOF-68 DEEP CAMEO.....\$175-\$250
- 54367 **1 Ounce Silver Medal, 1989. Panda Series.** Bruce-MB53; PAN-116a. Struck for the 16th New York International Numismatic Convention. Mintage of 4,000 pieces.
NGC PROOF-69 ULTRA CAMEO.....\$100-\$150
- 54367 1989年1盎司銀章。熊貓系列。第16屆美國紐約錢幣展銷會紀念章。發行量4000枚。
NGC PROOF-69 ULTRA CAMEO.....\$100-\$150
- 54368 **1 Ounce Silver Medal, 1989-Y. Panda Series.** Bruce-MB42; PAN-114a. Struck for the 2nd Hong Kong Coin Exposition.
NGC PROOF-68 ULTRA CAMEO.....\$250-\$350
- 54368 1989-Y年1盎司銀章。熊貓系列。第二屆香港國際硬幣展銷會。
NGC PROOF-68 ULTRA CAMEO.....\$250-\$350
- 54369 **50 Yuan, 1990. Panda Series.** KM-273; PAN-131a. Near flawless obverse, narrow ring of cedar color tone at the periphery of the reverse, with faint toning across the central reverse devices. Without milk spots, both sides.
NGC PROOF-68 ULTRA CAMEO.....\$350-\$450
- 54369 1990年50元。熊貓系列。正面幾無瑕疵，反面的外圈有松木色包漿。沒有白斑。
NGC PROOF-68 ULTRA CAMEO.....\$350-\$450
- 54370 **10 Yuan, 1990-P. Panda Series.** Fr-B7; KM-269; PAN-127a. Near perfect with DEEP CAMEO attributes as noted on holder.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$200-\$300
- 54370 1990-P年10元。熊貓系列。近乎完美。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$200-\$300
- 54371 **10 Yuan, 1990. Panda Series.** Fr-B7; KM-88; PAN-121b. Small date.
PCGS MS-67.....\$125-\$175
- 54371 1990年10元。熊貓系列。小日期。
PCGS MS-67.....\$125-\$175
- 54372 **10 Yuan Silver Proofs, 1990. Panda Series.** KM-276; PAN-135b. 2 pieces in lot. Includes: (2) silver Pandas. Both include attractive display cases and certificates of authenticity. Both coins are as issued with no tone, spots, or fog. **SOLD AS IS/NO RETURNS.**
GEM BRILLIANT PROOF.....\$125-\$175
- 54372 1990年10元。熊貓系列。2枚一組。原展示盒及證書，都沒有無斑點或起霧。請仔細檢視。現況出售，概不退換。
GEM BRILLIANT PROOF.....\$125-\$175

- 54373 **5 Yuan, 1990-P. Panda Series.** Fr-B8; KM-268; PAN-128a. Superb gem proof with attendant flash and luster.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$100-\$150
- 54373 1990-P年5元。熊貓系列。完美的精製幣，光彩奪目。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$100-\$150
- 54374 **5 Yuan, 1990-P. Panda Series.** Fr-B8; KM-268; PAN-128a. Near flawless with great flash.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$100-\$150
- 54374 1990-P年5元。熊貓系列。近乎完美，光澤極佳。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$100-\$150
- 54375 **5 Yuan, 1990-P. Panda Series.** Fr-B8; KM-268; PAN-128a. Attractive gem with much flash.
GEM BRILLIANT PROOF.....\$75-\$125
- 54375 1990-P年5元。熊貓系列。極美，光彩奪目。
GEM BRILLIANT PROOF.....\$75-\$125
- 54376 **1 Ounce Silver Medal, 1990. Panda Series.** Bruce-MB59; PAN-141a. Struck for the Munich International Coin Show. With case of issue and certificate of authenticity. Full black and white contrast, essentially as struck without spots, tone or fog. **NGC PROOF-69 ULTRA CAMEO.\$200-\$300**
- 54376 1990年1盎司銀章。熊貓系列。慕尼黑國際硬幣展銷會紀念。原盒附證書。無斑點或起霧。浮雕反差效果絕佳。
NGC PROOF-69 ULTRA CAMEO.\$200-\$300
- 54377 **1 Ounce Silver Medal, 1990. Panda Series.** Bruce-MB59; PAN-141a. Struck for the Munich International Coin Show. Gem proof from a mintage of 2,000 pieces.
PCGS PROOF-68 DEEP CAMEO.....\$175-\$250
- 54377 1990年1盎司銀章。熊貓系列。慕尼黑國際硬幣展銷會紀念。發行量2000枚。
PCGS PROOF-68 DEEP CAMEO.....\$175-\$250
- 54378 **25 Yuan, 1991-P. Panda Series.** Fr-B6; KM-359; PAN-150a. Low 3,500 mintage proof issue and one of the better dates. Superb gem proof.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$350-\$500
- 54378 1991-P年25元。熊貓系列。低發行量3500枚。年度較佳。狀態特佳的精製幣。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$350-\$500
- 54379 **25 Yuan, 1991. Panda Series.** Fr-B6; KM-359; PAN-150a. SCARCE, mintage of only 3,500 and always in demand. Touch of translucent fog to the left of the temple but no hairlines. **GEM BRILLIANT PROOF.\$300-\$400**
- 54379 1991年25元。熊貓系列。稀少，發行量3500枚。市場需求量大。左側有極輕微的半透明霧斑，沒有細擦痕。
GEM BRILLIANT PROOF.....\$300-\$400
- 54380 **10 Yuan, 1991-P. Panda Series.** Fr-B7; KM-347; PAN-151a. Near perfect with DEEP CAMEO attributes as noted on holder.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$175-\$250
- 54380 1991-P年10元。熊貓系列。近乎完美。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$175-\$250
- 54381 **3 Yuan, 1991.** Fr-B11; PAN-161a. Nice example of the issue. Many of the denomination are impaired from jewelry use, piece offered is gem original.
PCGS PROOF-67.....\$75-\$125
- 54381 1991年3元。熊貓系列。狀態如新。此面額的很多都被改裝為首飾，這枚原封未動。
PCGS PROOF-67.....\$75-\$125
- 54382 **3 Yuan, 1991. Panda Series.** Fr-B11; PAN-161a. Superb example of this diminutive little Panda coin.
GEM BRILLIANT UNCIRCULATED.....\$100-\$150
- 54382 1991年3元。熊貓系列。製作精美的超小型熊貓金幣。
GEM BRILLIANT UNCIRCULATED.....\$100-\$150
- 54383 **1 Ounce Silver Medal, 1991. Panda Series.** Bruce-unlisted; PAN-167a. Struck for the Munich International Coin Show with mintage of only 2,500. Only way to add this Panda effigy is with this medal. Case and certificate of authenticity included, the case has a hand painted panda depicted on it.
PCGS PROOF-68 DEEP CAMEO.\$125-\$175
- 54383 1991年1盎司銀章。熊貓系列。慕尼黑國際硬幣展銷會紀念。這枚熊貓的雕塑效果最好。原盒附證書，盒面上有手繪熊貓。發行量2500枚。
PCGS PROOF-68 DEEP CAMEO.\$125-\$175



- 54384 **5 Yuan, 1992-P. Panda Series.** Fr-B8; KM-391; PAN-179a. **NGC PROOF-68 ULTRA CAMEO.....\$400-\$600**
- 54384 1992-P年5元。熊貓系列。
NGC PROOF-68 ULTRA CAMEO.....\$400-\$600
- 54385 **1/10 Ounce Gold Medal, 1992. Panda Series.** Fr-unlisted; Bruce-MB74; PAN-188a. Sino-Japanese Friendship. With commemorative display case. As struck, a sharp proof without spots, tone or fog.
NGC PROOF-69 ULTRA CAMEO.....\$350-\$450
- 54385 1992年1/10盎司金章。熊貓系列。中日友好。附原紀念發行盒。如新，精製，無斑點或起霧。
NGC PROOF-69 ULTRA CAMEO.....\$350-\$450
- 54386 **1 Ounce Silver Medal, 1992. Panda Series.** Bruce-MB73; PAN-187a. Struck for the Munich International Coin Show. With case of issue and certificate of authenticity. From an original mintage of 2,500 pieces and quite SCARCE. Superb gem proof with a delightful design.
PCGS PROOF-69 DEEP CAMEO.\$200-\$300
- 54386 1992年1盎司銀章。熊貓系列。慕尼黑國際硬幣展銷會紀念。原盒附證書。發行量2500枚。狀態特佳，設計精緻。
PCGS PROOF-69 DEEP CAMEO.....\$200-\$300
- 54387 **25 Yuan, 1993. Panda Series.** Fr-B6; KM-A613; PAN-191a. Large date.
NGC MS-69.\$300-\$400
- 54387 1993年25元。熊貓系列。大日期。
NGC MS-69.....\$300-\$400

- 54388 **25 Yuan, 1993. Panda Series.** Fr-B6; KM-A613; PAN-191b. Small date. Sealed in mint issue plastic. No spots, fog or tone.
GEM BRILLIANT UNCIRCULATED.....\$300-\$400
- 54388 1993年25元。熊貓系列。小日期。原密封塑料袋。無斑點、氧化或起霧。
GEM BRILLIANT UNCIRCULATED.....\$300-\$400
- 54389 **10 Yuan, 1993-P. Panda Series.** KM-478; PAN-205a.
NGC PROOF-69 ULTRA CAMEO.....\$175-\$250
- 54389 1993-P年10元。熊貓系列。
NGC PROOF-69 ULTRA CAMEO.....\$175-\$250
- 54390 **Three Piece Set, 1993. Panda Series.** KM-469, 478 & 485; PAN-204-205a & 208a. 3 pieces in set. Includes (2) silver 10 Yuan, one Brilliant Uncirculated and one Brilliant Proof; and (1) copper 5 Yuan. In case of issue with certificate of authenticity. Couple milk spots on the reverse of the silver proof that will probably dip out. None of the coins have been removed from their capsules; essentially as struck.
GEM UNCIRCULATED & GEM BRILLIANT PROOF.....\$150-\$250
- 54390 1993年精製套幣三枚。熊貓系列。3枚。包括10元銀幣二枚，BU及PF各一，5元銅幣一枚。原盒附證書。銀PF的表面有白色斑點。全部都在原盒內，原封未動。
GEM UNCIRCULATED & GEM BRILLIANT PROOF.....\$150-\$250
- 54391 **1 Ounce Silver Medal, 1993. Panda Series.** Bruce-MB77; PAN-210a. Struck for the Munich International Coin Show. With case of issue, without certificate of authenticity. Essentially as struck with full black and white contrast. No spots, fog or tone.
NGC PROOF-69 ULTRA CAMEO.....\$175-\$250
- 54391 1993年1盎司銀章。熊貓系列。慕尼黑國際硬幣展銷會紀念。附原盒，無證書。反差效果佳，無斑點或起霧。
NGC PROOF-69 ULTRA CAMEO.....\$175-\$250



- 54392 **10 Yuan, 1994. Panda Series.** Fr-B53; KM-A625; PAN-229a. Bimetallic.
PCGS PROOF-67 DEEP CAMEO.....\$350-\$500
- 54392 1994年10元。熊貓系列。雙金屬幣。
PCGS PROOF-67 DEEP CAMEO.....\$350-\$500
- 54393 **10 Yuan, 1994-P. Panda Series.** KM-616; PAN-224a.
PCGS PROOF-69.....\$250-\$350
- 54393 1994-P年10元。熊貓系列。
PCGS PROOF-69.....\$250-\$350
- 54394 **10 Yuan, 1994-P. Panda Series.** KM-616; PAN-224a. With Certificate of Authenticity. Choice proof example with no problems, completely as struck.
NGC PROOF-69 ULTRA CAMEO.....\$250-\$350
- 54394 1994-P年10元。熊貓系列。附證書。精製，無瑕疵如新製成。
NGC PROOF-69 ULTRA CAMEO.....\$250-\$350

- 54395 **10 Yuan, 1994-P. Panda Series.** KM-616; PAN-224a.
PCGS PROOF-68 DEEP CAMEO.....\$200-\$300
- 54395 1994-P年10元。熊貓系列。
PCGS PROOF-68 DEEP CAMEO.....\$200-\$300
- 54396 **1 Ounce Silver Medal, 1994. Panda Series.** Bruce-MB80; PAN-234a. Struck for the Munich International Coin Show. With case of issue and certificate of authenticity. Superb gem proof with no spots, tone or fog. About as nice as they come.
NGC PROOF-69 ULTRA CAMEO.....\$200-\$300
- 54396 1994年1盎司銀章。熊貓系列。慕尼黑國際硬幣展銷會紀念。原盒附證書。無斑點或起霧。如同剛製成。
NGC PROOF-69 ULTRA CAMEO.....\$200-\$300
- 54397 **10 Yuan, 1995. Panda Series.** Fr-B33; KM-730; PAN-250a. Platinum.
NGC PROOF-69 ULTRA CAMEO.....\$350-\$500
- 54397 1995年10元。熊貓系列。鉑幣。
NGC PROOF-69 ULTRA CAMEO.....\$350-\$500



- 54398 **10 Yuan, 1995. Panda Series.** KM-723; PAN-249a. With case of issue and certificate of authenticity.
PCGS PROOF-68 DEEP CAMEO Secure Holder.....\$350-\$500
- 54398 1995年10元。熊貓系列。原盒附證書。
PCGS PROOF-68 DEEP CAMEO Secure Holder.....\$350-\$500
- 54399 **10 Yuan, 1995. Panda Series.** KM-723; PAN-249a.
NGC PROOF-68 ULTRA CAMEO.....\$300-\$400
- 54399 1995年10元。熊貓系列。
NGC PROOF-68 ULTRA CAMEO.....\$300-\$400
- 54400 **5 Yuan, 1995. Panda Series.** Fr-B34; KM-729; PAN-251a. Platinum.
NGC PROOF-67 ULTRA CAMEO.....\$200-\$300
- 54400 1995年5元。熊貓系列。鉑幣。
NGC PROOF-67 ULTRA CAMEO.....\$200-\$300

- 54401 **10 Yuan, 1995. Panda Series.** KM-733; PAN-253a. Struck for the Beijing Coin & Stamp Exhibition.
NGC MS-69.....\$175-\$250
- 54401 1995年10元。熊貓系列。北京國際郵票錢幣博覽會紀念。
NGC MS-69.....\$175-\$250
- 54402 **5 Yuan, 1995. Panda Series.** Fr-B8; KM-715; PAN-239b. Small date. Very close to perfection, a terrific example of the issue. NGC MS-69.....\$100-\$150
- 54402 1995年5元。熊貓系列。小日期。近乎完美，非常耀眼的一枚。NGC MS-69.....\$100-\$150
- 54403 **5 Yuan, 1995. Panda Series.** Fr-B8; KM-715; PAN-239b. Small date. Superb gem in every way, nearly flawless. NGC MS-69.....\$100-\$150
- 54403 1995年5元。熊貓系列。小日期。近乎完美，無瑕疵。NGC MS-69.....\$100-\$150
- 54404 **5 Yuan, 1995. Panda Series.** Fr-B8; KM-715; PAN-239b. Small date. A little gem with glistening luster. NGC MS-69.....\$100-\$150
- 54404 1995年5元。熊貓系列。小日期。光澤閃亮。NGC MS-69.....\$100-\$150
- 54405 **5 Yuan, 1995. Panda Series.** Fr-B8; KM-715; PAN-239b. Small date. Superb gem. NGC MS-69.....\$100-\$150
- 54405 1995年5元。熊貓系列。小日期。頂級狀態。NGC MS-69.....\$100-\$150
- 54406 **5 Yuan, 1995. Panda Series.** Fr-B8; KM-715; PAN-239b. Small date. Flashy near perfect example. NGC MS-69.....\$100-\$150
- 54406 1995年5元。熊貓系列。小日期。近乎完美。NGC MS-69.....\$100-\$150
- 54407 **5 Yuan, 1995. Panda Series.** Fr-B34; KM-729; PAN-251a. Platinum. Some small scratches around reverse legend and temple steps.
PCGS Genuine—Scratch, Unc Details
Secure Holder.....\$75-\$125
- 54407 1995年5元。熊貓系列。鉑幣。文字及台階處有輕微刮痕。
PCGS Genuine—Scratch, Unc Details
Secure Holder.....\$75-\$125



- 54408 **25 Yuan, 1996. Panda Series.** Fr-B6; KM-885; PAN-258a. Small date.
PCGS MS-69.....\$400-\$500
- 54408 1996年25元。熊貓系列。小日期。
PCGS MS-69.....\$400-\$500



- 54409 **25 Yuan, 1996. Panda Series.** Fr-B6; KM-885; PAN-258b. Large date.
NGC MS-69.....\$400-\$500
- 54409 1996年25元。熊貓系列。大日期。
NGC MS-69.....\$400-\$500
- 54410 **10 Yuan, 1996. Panda Series.** Fr-B7; KM-884; PAN-259a. Small date. NGC MS-69.....\$150-\$200
- 54410 1996年10元。熊貓系列。小日期。
NGC MS-69.....\$150-\$200
- 54411 **10 Yuan, 1996. Panda Series.** Fr-B7; KM-884; PAN-259a. Small date. Gem brilliant uncirculated coin with proof-like attributes.
PCGS MS-65 Secure Holder.....\$125-\$175
- 54411 1996年10元。熊貓系列。小日期。類鏡面的PL品相。
PCGS MS-65 Secure Holder.....\$125-\$175



- 54412 **10 Yuan, 1996. Panda Series.** Fr-B33; KM-890; PAN-272a. Platinum.
NGC PROOF-69 ULTRA CAMEO.....\$350-\$500
- 54412 1996年10元。熊貓系列。鉑幣。
NGC PROOF-69 ULTRA CAMEO.....\$350-\$500
- 54413 **10 Yuan, 1996. Panda Series.** Fr-B53; KM-893; PAN-268a. Bimetallic. With display case and certificate of authenticity. Nearly flawless with deep mirrors and high contrast frosted devices.
NGC PROOF-69 ULTRA CAMEO.....\$350-\$450
- 54413 1996年10元。熊貓系列。雙金屬幣。原盒附證書。近完美無瑕，反差極為明顯。
NGC PROOF-69 ULTRA CAMEO.....\$350-\$450
- 54414 **10 Yuan, 1996. Panda Series.** KM-892; PAN-270a. Small date. NGC MS-70.....\$350-\$500
- 54414 1996年10元。熊貓系列。小日期。
NGC MS-70.....\$350-\$500
- 54415 **10 Yuan, 1996. Panda Series.** KM-900; PAN-271a. NGC PROOF-69 ULTRA CAMEO.....\$175-\$250
- 54415 1996年10元。熊貓系列。
NGC PROOF-69 ULTRA CAMEO.....\$175-\$250
- 54416 **10 Yuan, 1996. Panda Series.** KM-900; PAN-271a. NGC PROOF-69 ULTRA CAMEO.....\$175-\$250
- 54416 1996年10元。熊貓系列。
NGC PROOF-69 ULTRA CAMEO.....\$175-\$250
- 54417 **10 Yuan, 1996. Panda Series.** KM-900; PAN-271a. NGC PROOF-69 ULTRA CAMEO.....\$175-\$250
- 54417 1996年10元。熊貓系列。
NGC PROOF-69 ULTRA CAMEO.....\$175-\$250

54418	10 Yuan, 1996. Panda Series. KM-900; PAN-271a. NGC PROOF-69 ULTRA CAMEO.....	\$175-\$250
54418	1996年10元。熊貓系列。 NGC PROOF-69 ULTRA CAMEO.....	\$175-\$250
54419	5 Yuan, 1996. Panda Series. Fr-B8; KM-883; PAN-260b. Large date. NGC MS-69.....	\$75-\$125
54419	1996年5元。熊貓系列。大日期。 NGC MS-69.....	\$75-\$125
54420	5 Yuan, 1996. Panda Series. Fr-B8; KM-883; PAN-260a. Small date. NGC MS-69.....	\$75-\$125
54420	1996年5元。熊貓系列。小日期。 NGC MS-69.....	\$75-\$125
54421	5 Yuan, 1996. Panda Series. Fr-B34; KM-888; PAN-273a. Platinum. NGC PROOF-69 ULTRA CAMEO.....	\$175-\$250
54421	1996年5元。熊貓系列。鉑幣。 NGC PROOF-69 ULTRA CAMEO.....	\$175-\$250
54422	5 Yuan, 1996. Panda Series. Fr-B34; KM-888; PAN-273a. Platinum. A few small surface marks. NGC PROOF-62 ULTRA CAMEO.....	\$70-\$100
54422	1996年5元。熊貓系列。鉑製。表面輕微淺痕。 NGC PROOF-62 ULTRA CAMEO.....	\$70-\$100
54423	1 Ounce Silver Medal, 1996. Panda Series. Bruce-MB84; PAN-278a. Struck for the Munich International Coin Show. Includes case from previous year's show. Superb gem proof with a mintage of 2,500. Only way to add this Panda effigy is with this medal, was not used for any of the bullion issues. PCGS PROOF-69 DEEP CAMEO.....	\$300-\$400
54423	1996年1盎司銀章。熊貓系列。慕尼黑國際硬幣展銷會 紀念。原盒附證書。發行量2500枚。此造型的熊貓只 用在這枚章上，沒有配在其他的貴金屬幣章。 PCGS PROOF-69 DEEP CAMEO.....	\$300-\$400
54424	1 Ounce Silver Medal, 1996. Panda Series. Bruce-MB84; PAN-278a. Struck for the Munich International Coin Show. With case of issue and certificate of authenticity. Mintage of 2,500. Only way to add this attractive Panda effigy to a collection, since it was not used for any other bullion coin or other related issue. PCGS PROOF-69 DEEP CAMEO.....	\$300-\$400
54424	1996年1盎司銀章。熊貓系列。慕尼黑國際硬幣展銷 會紀念。原盒附證書。發行量2500枚。此令人讚賞的 熊貓圖案只用在這系列，其他貴金屬幣章上都沒有。 PCGS PROOF-69 DEEP CAMEO.....	\$300-\$400
54425	25 Yuan, 1997. Panda Series. Fr-B6; KM-989; PAN-281a. Small date. NGC MS-69.....	\$350-\$450
54425	1997年25元。熊貓系列。小日期。 NGC MS-69.....	\$350-\$450
54426	10 Yuan, 2000. Panda Series. Fr-B7; KM-1304; PAN- 329a. Frosted ring. Estimated population of less than 9,000 pieces. Superb gem in every way. PCGS MS-69 Secure Holder.....	\$225-\$275
54426	2000年10元。熊貓系列。霧圈。估計發行量低於9000 枚。狀態特佳。 PCGS MS-69 Secure Holder.....	\$225-\$275
54427	10 Yuan, 2000. Panda Series. Fr-B7; KM-1304; PAN- 329a. Frosted ring. Estimated population of less than 9,000 pieces. Superb gem in every way. PCGS MS-69 Secure Holder.....	\$225-\$275
54427	2000年10元。熊貓系列。霧面外圈。估計發行量低於 9000枚。狀態特佳。 PCGS MS-69 Secure Holder.....	\$225-\$275
54428	10 Yuan, 2000. Panda Series. Fr-B7; KM-1304; PAN- 329a. Frosted ring. Estimated population of less than 9,000 pieces. Superb gem in every way. PCGS MS-69 Secure Holder.....	\$225-\$275
54428	2000年10元。熊貓系列。霧面外圈。估計發行量低於 9000枚。 PCGS MS-69 Secure Holder.....	\$225-\$275
54429	10 Yuan, 2000. Panda Series. Fr-B7; KM-1304; PAN- 329a. Frosted ring. Estimated population of less than 9,000 pieces. Superb gem in every way. PCGS MS-69 Secure Holder.....	\$225-\$275
54429	2000年10元。熊貓系列。外圈霧面。估計發行量低於 9000枚。狀態特佳。 PCGS MS-69 Secure Holder.....	\$225-\$275
54430	10 Yuan, 2000. Panda Series. Fr-B7; KM-1304; PAN-329a. Frosted ring. PCGS MS-67.....	\$150-\$225
54430	2000年100元。熊貓系列。霧面外圈。 PCGS MS-67.....	\$150-\$225
54431	10 Yuan, 2000. Panda Series. KM-1310; PAN-333a. Frosted ring. Near perfect silver Panda. PCGS MS-69.....	\$225-\$275
54431	2000年10元。熊貓系列。霧圈。近乎完美的熊貓銀 幣。 PCGS MS-69.....	\$225-\$275
54432	10 Yuan, 2000. Panda Series. KM-1310; PAN-333a. Frosted ring. NGC MS-69.....	\$225-\$275
54432	2000年10元。熊貓系列。霧面外圈。 NGC MS-69.....	\$225-\$275
54433	10 Yuan, 2000. Panda Series. KM-1310; PAN-333a. Frosted ring. NGC MS-69.....	\$225-\$275
54433	2000年10元。熊貓系列。霧圈。 NGC MS-69.....	\$225-\$275
54434	10 Yuan, 2000. Panda Series. KM-1310; PAN-333b. Mirrored ring. NGC MS-68.....	\$250-\$350
54434	2000年10元。熊貓系列。鏡面外圈。 NGC MS-68.....	\$250-\$350
54435	10 Yuan, 2000. Panda Series. KM-1310; PAN-333b. Mirrored ring. NGC MS-68.....	\$250-\$350
54435	2000年10元。熊貓系列。鏡面外圈。 NGC MS-68.....	\$250-\$350
54436	10 Yuan, 2000. Panda Series. KM-unlisted; PAN-334a. Struck for the Guangzhou International Stamp and Coin Exposition. NGC MS-69.....	\$175-\$250
54436	2000年10元。熊貓系列。廣州國際郵票錢幣博覽會紀 念。NGC MS-69.....	\$175-\$250

- 54437 100 Yuan, 2002. Panda Series.** Fr-B35; KM-1415; PAN-357a. Platinum.
NGC PROOF-69 ULTRA CAMEO.....\$300-\$400
- 54437 2002年100元。熊貓系列。鉑製。**
NGC PROOF-69 ULTRA CAMEO.....\$300-\$400
- 54438 50 Yuan, 2003. Panda Series.** Fr-B17; KM-1469; PAN-365a. Satin/mirror finish. Superb gem coin with proof like attributes.
PCGS MS-68 Secure Holder.\$175-\$250
- 54438 2003年50元。熊貓系列。緞狀鏡面，表面非常漂亮。**
PCGS MS-68 Secure Holder.\$175-\$250
- 54439 50 Yuan, 2003. Panda Series.** Fr-B36; KM-1470; PAN-370a. Platinum. With case of issue and certificate of authenticity. Modest mintage of 50,000 pieces. A few microscopic breaks to the luster in the reverse legends (only visible at 7x) that determine the grade.
PCGS PROOF-68 DEEP CAMEO.\$75-\$125
- 54439 2003年50元。熊貓系列。鉑幣。原盒附證書。發行量50000枚。用七倍放大鏡檢視時，反面文字上的光澤不連續影響評鑑。**
PCGS PROOF-68 DEEP CAMEO.\$75-\$125
- 54440 100 Yuan, 2004. Panda Series.** Fr-B16; KM-1540; PAN-384a. 20th anniversary of the Industrial and Commercial Bank of China. Bright, lustrous, and with no spots or fog.
PCGS MS-69 Secure Holder.\$350-\$500
- 54440 2004年100元。熊貓系列。中國工商銀行成立20周年紀念。光澤佳，無斑點或起霧。**
PCGS MS-69 Secure Holder.\$350-\$500
- 54441 50 Yuan, 2004. Panda Series.** Fr-B36; KM-1532; PAN-380a. Platinum. With case of issue and certificate of authenticity, with the case being slightly shop worn. The coin itself is full superb gem proof.
PCGS PROOF-69 DEEP CAMEO.\$125-\$175
- 54441 2004年50元。熊貓系列。鉑幣。原盒附證書，盒子有些磨損，幣本身是頂級狀態。**
PCGS PROOF-69 DEEP CAMEO.\$125-\$175
- 54442 50 Yuan, 2004. Panda Series.** Fr-B36; KM-1532; PAN-380a. Platinum. Date doubled with faint traces slightly lower than the initial strike.
NGC PROOF-69 ULTRA CAMEO.....\$125-\$175
- 54442 2004年50元。熊貓系列。鉑幣。日期處雙影，非常輕微。**
NGC PROOF-69 ULTRA CAMEO.....\$125-\$175
- 54443 50 Yuan, 2004. Panda Series.** KM-1530; PAN-381a. With case of issue and certificate of authenticity. No spots, tone or fog. Nice.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$350-\$450
- 54443 2004年50元。熊貓系列。原盒附證書。無斑點、氧化或起霧。**
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$350-\$450
- 54444 50 Yuan, 2004. Panda Series.** KM-1530; PAN-381a. With case of issue and certificate of authenticity. No spots, tone or fog. Nice.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$350-\$450
- 54444 2004年50元。熊貓系列。原盒附證書。無斑點、氧化或起霧。**
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$350-\$450

- 54445 50 Yuan, 2004. Panda Series.** KM-1530; PAN-381a. With case of issue and certificate of authenticity. No spots, tone or fog. Nice.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$350-\$450
- 54445 2004年50元。熊貓系列。原盒附證書。無斑點、氧化或起霧。**
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$350-\$450



- 54446 50 Yuan, 2004. Panda Series.** KM-1530; PAN-381a. With case of issue and certificate of authenticity. An impressive coin with no spots or fog after 10+ years.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$350-\$450
- 54446 2004年50元。熊貓系列。附原盒及證書。保存良好，發行超過十年仍無斑點或起霧。**
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$350-\$450
- 54447 50 Yuan, 2004. Panda Series.** KM-1530; PAN-381a. In case of issue and certificate of authenticity. A single semi-transparent milk spot near the Panda's head.
GEM BRILLIANT PROOF.....\$150-\$225
- 54447 2004年50元。熊貓系列。原盒附證書。熊貓頭部有一個乳白色斑點。**
GEM BRILLIANT PROOF.....\$150-\$225

54448 Two Piece Mint Set, 2004. Panda Series. KM-1541 & 1542; PAN-383a & 385a; Cheng-pg. 326#1 & 2. 2 pieces in set. Includes: a gold 100 Yuan and a silver 10 Yuan commemorating the 50th anniversary of the China Construction Bank. Each piece is double sealed in plastic. With certificates of authenticity and commemorative display case. Choice original coinage with no problems.
GEM BRILLIANT UNCIRCULATED......\$275-\$350

54448 2004年精製套幣。熊貓系列。2枚。100元金幣及10元銀幣，中國建設銀行成立50周年紀念。原廠雙重塑袋密封、原展示盒附證書。原封未動無瑕疵。
GEM BRILLIANT UNCIRCULATED......\$275-\$350

54449 10 & 100 Yuan Mixed Set, 2004 & 2005. Panda Series. Fr-B16; KM-1539 & 1600; PAN-386a & 398a. 2 pieces in lot. Includes: a 2004 silver 10 Yuan struck for the 20th anniversary of the Industrial and Commercial Bank of China and a 2005 gold 100 Yuan struck to commemorate the foundation of the Industrial and Commercial Bank of China Limited. Housed in the case of issue for the 2005 coin with certificates of authenticity for that year. Both pieces are gem proof without tone, spots, or fog.
GEM BRILLIANT PROOF......\$350-\$450

54449 2004、2005年10元、100元。熊貓系列。2枚一組。2004年10元是中國工商銀行成立20周年紀念。2005年100元金幣是中國工商銀行股份有限公司成立紀念，附原盒及證書。皆無斑點或起霧。
GEM BRILLIANT PROOF......\$350-\$450



54450 100 Yuan, 2005. Panda Series. Fr-B42; KM-1590; PAN-396a. Palladium.
PCGS PROOF-69 DEEP CAMEO......\$350-\$500

54450 2005年100元。熊貓系列。鈀幣。
PCGS PROOF-69 DEEP CAMEO......\$350-\$500



54451 100 Yuan, 2005. Panda Series. Fr-B42; KM-1590; PAN-396a. Palladium.
PCGS PROOF-69 DEEP CAMEO......\$350-\$500

54451 2005年100元。熊貓系列。鈀幣。
PCGS PROOF-69 DEEP CAMEO......\$350-\$500

54452 100 Yuan, 2005. Panda Series. Fr-B42; KM-1590; PAN-396a. Palladium. Much more lustrous than is typically seen from other coins struck from this exotic metal. The reflective qualities of the palladium enhance the design greatly.
PCGS PROOF-69 DEEP CAMEO......\$350-\$500

54452 2005年100元。熊貓系列。鈀幣。光澤比通常所見的要亮，使設計更加醒目。
PCGS PROOF-69 DEEP CAMEO......\$350-\$500



54453 100 Yuan, 2005. Panda Series. Fr-B42; KM-1590; PAN-396a. Palladium.
PCGS PROOF-69 DEEP CAMEO......\$350-\$500

54453 2005年100元。熊貓系列。鈀幣。
PCGS PROOF-69 DEEP CAMEO......\$350-\$500



54454 100 Yuan, 2005. Panda Series. Fr-B42; KM-1590; PAN-396a. Palladium.
PCGS PROOF-69 DEEP CAMEO......\$350-\$500

54454 2005年100元。熊貓系列。鈀幣。
PCGS PROOF-69 DEEP CAMEO......\$350-\$500

54455 100 Yuan, 2005. Panda Series. Fr-B42; KM-1590; PAN-396a. Palladium.
NGC PROOF-69 ULTRA CAMEO......\$350-\$500

54455 2005年100元。熊貓系列。鈀幣。
NGC PROOF-69 ULTRA CAMEO......\$350-\$500

54456 100 Yuan, 2006. Panda Series. Fr-B16; KM-1659. PAN-407a. Choice proof-like mint state. Mintage of 28,500 pieces.
GEM PROOFLIKE BRILLIANT UNCIRCULATED......\$350-\$450

54456 2006年100元。熊貓系列。光澤類似鏡面，發行量28500枚。
GEM PROOFLIKE BRILLIANT UNCIRCULATED......\$350-\$450

54457 50 Yuan, 2006. Panda Series. KM-1663; PAN-416a. No spots or fog, better date.
NGC PROOF-69 ULTRA CAMEO......\$350-\$500

54457 2006年50元。熊貓系列。無斑點或起霧。較佳年度。
NGC PROOF-69 ULTRA CAMEO......\$350-\$500



54458 50 Yuan, 2006. Panda Series. KM-1663; PAN-416a. In case of issue with certificate of authenticity. From a mintage of 10,000 coins. Superb gem proof, the capsule does not appear to have ever been opened. An as struck example in original packaging.

GEM BRILLIANT PROOF.....\$300-\$400

54458 2006年50元。熊貓系列。原盒附證書。發行量10000枚。頂級狀態，塑料盒沒有打開過的痕跡。原封未動。

GEM BRILLIANT PROOF.....\$300-\$400

54459 10 Yuan, 2006. Panda Series. KM-unlisted; PAN-421a. Struck for the 10th anniversary of the Jinan City Commercial Bank.

NGC MS-69.....\$300-\$400

54459 2006年10元。熊貓系列。濟南市商業銀行成立十周年紀念。

NGC MS-69.....\$300-\$400

54460 50 Yuan, 2008. Panda Series. KM-1816; PAN-494a. With case of issue and certificate of authenticity. Sensational looking coin with a design that works well with this planchet size. Virtually perfect example with no trace of spots or any other impairment.

PCGS PROOF-69 DEEP CAMEO

Secure Holder.....\$300-\$400

54460 2008年50元。熊貓系列。原盒附證書。令人驚嘆的設計，製作精美。近乎完美的一枚，無斑點或任何擦痕。

PCGS PROOF-69 DEEP CAMEO

Secure Holder.....\$300-\$400

54461 50 Yuan, 2008. Panda Series. KM-1816; PAN-494a. Superb gem proof with no spots or fog.

NGC PROOF-69 ULTRA CAMEO.....\$300-\$400

54461 2008年50元。熊貓系列。頂級狀態，沒有斑點或起霧。

NGC PROOF-69 ULTRA CAMEO.....\$300-\$400



54462 50 Yuan, 2009. Panda Series. KM-unlisted; PAN-508a. In case of issue with certificate of authenticity including outer box, all in exceptionally nice condition. Coin itself has nearly a perfect obverse with a few faint milk spots seen on the reverse rim.

GEM BRILLIANT PROOF.....\$250-\$325

54462 2009年50元。熊貓系列。原盒附證書，包括原外盒，都在極佳狀態。幣本身正面完美，反面邊緣有幾個白斑。

GEM BRILLIANT PROOF.....\$250-\$325

54463 50 Yuan, 2009. Panda Series. KM-unlisted; PAN-508a. In case of issue with certificate of authenticity. Gem proof with full black and white mirror contrast.

GEM BRILLIANT PROOF.....\$250-\$325

54463 2009年50元。熊貓系列。原盒附證書。頂級狀態，鏡面反差明顯。

GEM BRILLIANT PROOF.....\$250-\$325

54464 50 Yuan, 2010. Panda Series. KM-1935; PAN-523a. No spots or fog, superb gem proof.

NGC PROOF-69 ULTRA CAMEO.....\$200-\$300

54464 2010年50元。熊貓系列。無斑點或起霧。頂級品相。

NGC PROOF-69 ULTRA CAMEO.....\$200-\$300

54465 50 Yuan, 2010. Panda Series. KM-1935; PAN-523a. Superb gem proof, no spots or fog.

NGC PROOF-69 ULTRA CAMEO.....\$200-\$300

54465 2010年50元。熊貓系列。頂級狀態，沒有斑點或起霧。

NGC PROOF-69 ULTRA CAMEO.....\$200-\$300



54466 50 Yuan, 2010. Panda Series. KM-1935; PAN-523a. In case of issue with certificate of authenticity. Slight trace of rose toning on reverse rim, otherwise fully as struck. Nice. **GEM BRILLIANT PROOF**.....\$175-\$225

54466 2010年50元。熊貓系列。 原盒附證書。反面邊緣有輕微玫瑰色包漿，其餘如新。
GEM BRILLIANT PROOF.....\$175-\$225

54467 50 Yuan, 2012. Panda Series. KM-2033; PAN-559a. **NGC PROOF-70 ULTRA CAMEO**.....\$300-\$400

54467 2012年50元。熊貓系列。
NGC PROOF-70 ULTRA CAMEO.....\$300-\$400

54468 5 Ounce Silver Medal, 2012. Panda Series. Bruce-unlisted; PAN-576a. Struck for the ANA World's Fair of Money in Philadelphia. Near flawless, with no spots or fog. **NGC PROOF-69 DEEP CAMEO**.....\$125-\$175

54468 2012年5盎司銀章。熊貓系列。 美國錢幣協會費城年會紀念章。幾無瑕疵，無斑點或起霧。
NGC PROOF-69 DEEP CAMEO.....\$125-\$175



- 54469 30 Yuan, 1981. Lunar Series, Year of the Cock. KM-40. With case of issue and certificate of authenticity. Mild hazy toning with some light milky spots. PCGS PROOF-68 Secure Holder.....\$350-\$500
- 54469 1981年30元。生肖系列。雞年。原廠證書及盒。有微弱氧化現象及乳白色斑。PCGS PROOF-68 Secure Holder.....\$350-\$500



- 54470 30 Yuan, 1981. Lunar Series, Year of the Cock. KM-40. NGC PROOF-68 ULTRA CAMEO.....\$350-\$500
- 54470 1981年30元。生肖系列。雞年。NGC PROOF-68 ULTRA CAMEO.....\$350-\$500
- 54471 30 Yuan, 1981. Lunar Series, Year of the Cock. KM-40. NGC PROOF-67 ULTRA CAMEO.....\$300-\$400
- 54471 1981年30元。生肖系列。雞年。NGC PROOF-67 ULTRA CAMEO.....\$300-\$400
- 54472 20 Yuan, 1982. Lunar Series, Year of the Dog. KM-56. PCGS PROOF-67 DEEP CAMEO Secure Holder.....\$300-\$400
- 54472 1982年20元。生肖系列。狗年。PCGS PROOF-67 DEEP CAMEO Secure Holder.....\$300-\$400
- 54473 10 Yuan, 1985. Lunar Series, Year of the Ox. KM-119. Superb gem without fog, spots, or any other problems. A breath away from perfection. NGC PROOF-69 ULTRA CAMEO.....\$200-\$300
- 54473 1985年10元。生肖系列。牛年。頂級狀態，無斑點、未起霧或其他瑕疵。近乎完美。NGC PROOF-69 ULTRA CAMEO.....\$200-\$300
- 54474 10 Yuan, 1985. Lunar Series, Year of the Ox. KM-119. NGC PROOF-68 ULTRA CAMEO.....\$150-\$200
- 54474 1985年10元。生肖系列。牛年。NGC PROOF-68 ULTRA CAMEO.....\$150-\$200
- 54475 10 Yuan, 1985. Lunar Series, Year of the Ox. KM-119. Near flawless with deep dark mirrors and no spots. Thirty years old and looks like it was struck yesterday. NGC PROOF-69 ULTRA CAMEO.....\$200-\$300
- 54475 1985年10元。生肖系列。牛年。近完美的深色鏡面，無斑點。三十年前所造銀幣至今新如昨日出廠。NGC PROOF-69 ULTRA CAMEO.....\$200-\$300

- 54476 50 Yuan, 1987. Lunar Series, Year of the Rabbit. KM-170. Extremely nice for the assigned grade with no spots, fog or tone. NGC PROOF-68 ULTRA CAMEO.....\$400-\$600
- 54476 1987年50元。生肖系列。兔年。狀態極佳，無斑點、氧化或起霧。NGC PROOF-68 ULTRA CAMEO.....\$400-\$600
- 54477 10 Yuan, 1987. Lunar Series, Year of the Rabbit. KM-169. NGC PROOF-68 ULTRA CAMEO.....\$300-\$400
- 54477 1987年10元。生肖系列。兔年。NGC PROOF-68 ULTRA CAMEO.....\$300-\$400
- 54478 10 Yuan, 1988. Lunar Series, Year of the Dragon. KM-A193. Superb gem proof. NGC PROOF-69 ULTRA CAMEO.....\$175-\$250
- 54478 1988年10元。生肖系列。龍年。特佳狀態。NGC PROOF-69 ULTRA CAMEO.....\$175-\$250
- 54479 10 Yuan, 1991. Lunar Series, Year of the Goat. KM-361. 1 oz. round. Virtually flawless. NGC PROOF-69 ULTRA CAMEO.....\$175-\$250
- 54479 1991年10元。生肖系列。羊年。1盎司，圓形。幾乎完美無瑕。NGC PROOF-69 ULTRA CAMEO.....\$175-\$250
- 54480 10 Yuan, 1991. Lunar Series, Year of the Goat. KM-361. 1 oz. round. Close to perfection. NGC PROOF-69 ULTRA CAMEO.....\$175-\$250
- 54480 1991年10元。生肖系列。羊年。1盎司。圓形。近乎完美。NGC PROOF-69 ULTRA CAMEO.....\$175-\$250
- 54481 10 Yuan, 1992. Lunar Series, Year of the Monkey. KM-427. 15 gm. round. Full black and white ultra-cameo effect, with no fog or spots. NGC PROOF-69 ULTRA CAMEO.....\$200-\$300
- 54481 1992年10元。生肖系列。猴年。15 gm。圓形。有高浮雕產生的黑白影像效果，未起霧、無斑點。NGC PROOF-69 ULTRA CAMEO.....\$200-\$300
- 54482 10 Yuan, 1992. Lunar Series, Year of the Monkey. KM-427. 15 gm. round. Thin ring of ginger ale color tone confined to the shelf of the obverse rim. Balance completely black and white superb gem. NGC PROOF-69 ULTRA CAMEO.....\$200-\$300
- 54482 1992年10元。生肖系列。猴年。15 gm，圓形。幣緣有輕微的香檳色，有黑白效果，狀態極佳。NGC PROOF-69 ULTRA CAMEO.....\$200-\$300
- 54483 10 Yuan, 1992. Lunar Series, Year of the Monkey. KM-428. 1 oz. round. Bright and near flawless. NGC PROOF-69 ULTRA CAMEO.....\$200-\$300
- 54483 1992年10元。生肖系列。猴年。1盎司。圓形。亮麗無瑕。NGC PROOF-69 ULTRA CAMEO.....\$200-\$300
- 54484 10 Yuan, 1992. Lunar Series, Year of the Monkey. KM-428. 1 oz. round. Charming money depicted with life-like accuracy. NGC PROOF-69 ULTRA CAMEO.....\$200-\$300
- 54484 1992年10元。生肖系列。猴年。1盎司。圓形。描繪漂亮，栩栩如生。NGC PROOF-69 ULTRA CAMEO.....\$200-\$300

- 54485 10 Yuan, 1992. Lunar Series, Year of the Monkey.** KM-428. 1 oz. round. Faint trace of red tone along the razor sharp obverse rim. All else fully black and white and without spots, fog, or any other impairment. **NGC PROOF-69 ULTRA CAMEO.....\$200-\$300**
- 54485 1992年10元。生肖系列。猴年。1盎司。圓形。幣緣銳利，有輕微的淺紅色包漿，此外無起霧、無斑點或其他缺陷。**
NGC PROOF-69 ULTRA CAMEO.....\$200-\$300
- 54486 10 Yuan, 1994. Lunar Series, Year of the Dog.** KM-643. 1 oz. round. From a mintage of 8,000 coins. Superb gem proof in every way. **NGC PROOF-69 ULTRA CAMEO.....\$200-\$300**
- 54486 1994年10元。生肖系列。狗年。1盎司。發行量8000枚。頂級狀態。**
NGC PROOF-69 ULTRA CAMEO.....\$200-\$300
- 54487 10 Yuan, 1994. Lunar Series, Year of the Dog.** KM-643. **NGC PROOF-68 ULTRA CAMEO.....\$150-\$225**
- 54487 1994年10元。生肖系列。狗年。**
NGC PROOF-68 ULTRA CAMEO.....\$150-\$225
- 54488 10 Yuan, 1996. Lunar Series, Year of the Rat.** KM-928. Scalloped edge. With case of issue and certificate of authenticity, both in as issued condition. Smaller 15 gram variety of the coin with a mintage of only 6,800 pieces. **PCGS PROOF-69 DEEP CAMEO.....\$175-\$250**
- 54488 1996年10元。生肖系列。鼠年。小型15克的發行量6800枚。原廠證書及盒。**
PCGS PROOF-69 DEEP CAMEO.....\$175-\$250
- 54489 10 Yuan, 1999. Lunar Series, Year of the Rabbit.** KM-1225. 1 oz. round. Leaping lunar rabbit. Fully as made. **NGC PROOF-69 ULTRA CAMEO.....\$200-\$300**
- 54489 1999年10元。生肖系列。兔年。1盎司。圓形。奔兔圖。**
NGC PROOF-69 ULTRA CAMEO.....\$200-\$300
- 54490 10 Yuan, 2000. Lunar Series, Year of the Dragon.** KM-1318. Multi-colored design. From the early days of multicolor. Superb gem proof and quite attractive. **NGC PROOF-69 ULTRA CAMEO.....\$175-\$250**
- 54490 2000年10元。生肖系列。龍年。彩繪幣。彩色幣出現的早期。狀態佳極富吸引力。**
NGC PROOF-69 ULTRA CAMEO.....\$175-\$250
- 54491 1 Ounce Silver Medal, 2000. Lunar Series, Year of the Dragon.** One ounce silver medal featuring a colorized dragon, the year's lunar animal. **GEM BRILLIANT PROOF.....\$150-\$250**
- 54491 2000年1盎司銀章。生肖系列。龍年。生肖系列龍年彩繪銀章。**
GEM BRILLIANT PROOF.....\$150-\$250
- 54492 10 Yuan, 2001. Lunar Series, Year of the Snake.** cf.KM-1375. Sealed in mint plastic in case of issue with certificate of authenticity. Coin has never been removed from capsule with light peripheral tone. Outer box shows some indication of being shop worn. **GEM BRILLIANT UNCIRCULATED.....\$150-\$200**
- 54492 2001年10元。生肖系列。蛇年。原廠塑料密封袋，附證書及原盒。塑料袋未拆封，但有環狀包漿。外盒有些磨損。**
GEM BRILLIANT UNCIRCULATED.....\$150-\$200

- 54493 10 Yuan, 2002. Lunar Series, Year of the Horse.** KM-1423. Fan shaped. With case of issue and certificate of authenticity. Mintage of 50,000 and in pristine condition. **PCGS MS-69.....\$300-\$400**
- 54493 2002年10元。生肖系列。馬年。扇形。原盒附證書。發行量50000枚。原狀態。**
PCGS MS-69.....\$300-\$400
- 54494 1 Ounce Silver Medal, 2003. Lunar Series, Year of the Goat.** One ounce silver medal featuring a colorized goat, the year's lunar animal. **GEM BRILLIANT PROOF.....\$125-\$175**
- 54494 2003年1盎司銀章。生肖系列。羊年。生肖系列羊年彩繪章。**
GEM BRILLIANT PROOF.....\$125-\$175



- 54495 10 Yuan, 2006. Lunar Series, Year of the Dog.** KM-1687. Colorized. **PCGS PROOF-69 DEEP CAMEO Secure Holder.....\$300-\$500**
- 54495 2006年10元。生肖系列。狗年。彩色幣。**
PCGS PROOF-69 DEEP CAMEO Secure Holder.....\$300-\$500
- 54496 1 Ounce Silver Medal, 2006. Lunar Series, Year of the Dog.** One ounce silver medal featuring a colorized dog, the year's lunar animal. **GEM BRILLIANT PROOF.....\$350-\$500**
- 54496 2006年1盎司銀章。生肖系列。狗年。生肖系列狗年彩繪章。**
GEM BRILLIANT PROOF.....\$350-\$500
- 54497 10 Yuan, 2010. Lunar Series, Year of the Tiger.** KM-1923. Scalloped edge. Attractive design that works well with the scalloped edge. Superb gem proof with a single milk spot on the reverse. **NGC PROOF-69 ULTRA CAMEO.....\$125-\$175**
- 54497 2010年10元。生肖系列。虎年。梅花形。設計精美。頂級狀態，反面有一個白斑。**
NGC PROOF-69 ULTRA CAMEO.....\$125-\$175
- 54498 Colorized Lunar Silver Medals, 2000-06.** 3 pieces in lot. Includes: 1 oz. silver rounds which feature colorized versions of the years' lunar animal. Includes pieces from the year of the dragon, goat and dog. These medals were included in Lunar Series proof sets of recent years. All are problem free and attractive. Retail value of about \$250. **SOLD AS IS/NO RETURNS. GEM UNCIRCULATED.....\$125-\$175**
- 54498 2000-06年生肖系列。彩色銀章一組。3枚。1盎司。圓形。有龍年、羊年及狗年。這些都包括在近年來的生肖套幣內。市價美金250元左右。請仔細檢視。現況出售，概不退換。**
GEM UNCIRCULATED.....\$125-\$175

54499 Bimetallic Lunar Medals, ND. 2 pieces in lot. Contains two bimetallic medals, each containing 1/10 Ounce of gold and 1/14 Ounce of silver. The obverses depict a Lunar series animal (Tiger and Rat) while the reverse depicts a dragon and peacock motif. Each is double-sealed in plastic with a commemorative wood display case and plastic card certificate of authenticity. **SOLD AS IS/NO RETURNS.**
GEM BRILLIANT PROOF.....\$250-\$350

54499 雙金屬生肖幣一組。 2枚。各含金 1/10 盎司及銀 1/14 盎司。正面是虎及鼠，反面是龍鳳。原廠雙重塑袋密封，原展示木盒附證書。現況出售，概不退換。
GEM BRILLIANT PROOF.....\$250-\$350



54500 25 Yuan, 1994. Unicorn Series. Fr-B104; KM-678; PAN-NPB-8a.
NGC PROOF-69 ULTRA CAMEO.....\$400-\$600

54500 1994 年25元。麒麟系列。
NGC PROOF-69 ULTRA CAMEO.....\$400-\$600



54501 25 Yuan, 1994. Unicorn Series. Fr-B104; KM-678; PAN-NPB-8a.
NGC PROOF-69 ULTRA CAMEO.....\$400-\$600

54501 1994 年25元。麒麟系列。
NGC PROOF-69 ULTRA CAMEO.....\$400-\$600

54502 25 Yuan, 1994. Unicorn Series. Fr-B104; KM-678; PAN-NPB-8a.
PCGS PROOF-67 DEEP CAMEO
Secure Holder.....\$300-\$400

54502 1994年25元。麒麟系列。
PCGS PROOF-67 DEEP CAMEO
Secure Holder.....\$300-\$400

54503 10 Yuan, 1994. Unicorn Series. Fr-B105; KM-676; NPB-10a. Nearly perfect with DEEP CAMEO attributes as indicated on label.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$250-\$350

54503 1994年10元。麒麟系列。近乎完美的品相。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$250-\$350

54504 10 Yuan, 1994. Unicorn Series. Fr-B105; KM-676; NPB-10a. Near perfect proof.
NGC PROOF-69 ULTRA CAMEO.....\$250-\$350

54504 1994年10元。麒麟系列。近乎完美的精製幣。
NGC PROOF-69 ULTRA CAMEO.....\$250-\$350

54505 10 Yuan, 1994. Unicorn Series. Fr-B105; KM-676; NPB-10a.
GEM BRILLIANT PROOF.....\$125-\$175

54505 1994年10元。麒麟系列。
GEM BRILLIANT PROOF.....\$125-\$175

54506 10 Yuan, 1994. Unicorn Series. KM-675; PAN-NPB-12a. Far "P" privy mark. Estimated mintage of 10,000. Deep burgundy tone along the shelf of the rim, both sides. Frosty sharp proof from the always popular Unicorn series.
NGC PROOF-68 ULTRA CAMEO.....\$125-\$175

54506 1994年10元。麒麟系列。P版。發行量10000枚。兩面的邊緣都有深酒紅色包漿。霜面深打的精製受人歡迎。
NGC PROOF-68 ULTRA CAMEO.....\$125-\$175

54507 5 Yuan, 1994. Unicorn Series. Fr-B106; KM-674; PAN-NPB-11a. Near perfect with DEEP CAMEO attributes as noted on holder.
PCGS PROOF-66 DEEP CAMEO
Secure Holder.....\$75-\$125

54507 1994年5元。麒麟系列。品相近乎完美。
PCGS PROOF-66 DEEP CAMEO
Secure Holder.....\$75-\$125



54508 25 Yuan, 1995. Unicorn Series. Fr-B104; KM-798; PAN-NPB-21a.
NGC PROOF-68 ULTRA CAMEO.....\$400-\$600

54508 1995 年25元。麒麟系列。
NGC PROOF-68 ULTRA CAMEO.....\$400-\$600

54509 10 Yuan, 1995. Unicorn Series. Fr-B105; KM-796. PAN-NPB-23a. Mintage of 5,000 and a near perfect proof.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$250-\$350

54509 1995 年10元。麒麟系列。發行量5000枚。近完美的鏡面幣。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$250-\$350

54510 10 Yuan, 1995. Unicorn Series. KM-802; PAN-NPB-24a. Mintage of 8,000 and from a series that is always in demand. Superb gem proof.
NGC PROOF-69 ULTRA CAMEO.....\$250-\$350

54510 1995 年10元。麒麟系列。發行量8000枚。頂級狀態。
NGC PROOF-69 ULTRA CAMEO.....\$250-\$350

54511 10 Yuan, 1996. Unicorn Series. Fr-B105; KM-942; PAN-NPB-34a. From the always popular Unicorn Series. Superb gem proof without fog.
NGC PROOF-69 ULTRA CAMEO.....\$350-\$450

54511 1996 年10元。麒麟系列。頂級精製幣，無起霧。
NGC PROOF-69 ULTRA CAMEO.....\$350-\$450

54512 5 Yuan, 1996. Unicorn Series. Fr-B106; KM-939; PAN-NPB-36a. From the always popular Unicorn Series. Highly reflective proof.
NGC PROOF-68 ULTRA CAMEO.....\$75-\$125

54512 1996 年5元。麒麟系列。鏡面極光亮。
NGC PROOF-68 ULTRA CAMEO.....\$75-\$125

- 54513 5 Yuan, 1996. Unicorn Series. Fr-B106; KM-939; PAN-NPB-37a. Choice proof-like fields. No spots, tone, fog, or breaks to the luster. Super looking coin.
PCGS MS-69 Secure Holder.....\$100-\$150
- 54513 1996年5元。麒麟系列。鏡面狀態近完美，無斑點、氧化或起霧、光澤中斷。
PCGS MS-69 Secure Holder.....\$100-\$150
- 54514 10 Yuan, 1996. Unicorn Series. KM-941. PAN-NPB-35a. As nice as the label implies, frosty black and white proof.
PCGS PROOF-69 DEEP CAMEO.....\$125-\$175
- 54514 1996年10元。麒麟系列。霜面反差效果極佳。
PCGS PROOF-69 DEEP CAMEO.....\$125-\$175
- 54515 10 Yuan, 1996. Unicorn Series. KM-941. PAN-NPB-35a. Gem proof with lots of flash.
NGC PROOF-69 CAMEO.....\$125-\$175
- 54515 1996年10元。麒麟系列。光澤閃亮。
NGC PROOF-69 CAMEO.....\$125-\$175
- 54516 10 Yuan, 1997. Unicorn Series. KM-1031. PAN-NPB-42a. Frosty black and white proof.
NGC PROOF-68 ULTRA CAMEO.....\$100-\$150
- 54516 1997年10元。麒麟系列。精製霜面，反差效果佳。
NGC PROOF-68 ULTRA CAMEO.....\$100-\$150
- 54517 250 Yuan, 1980. Olympic Series, Alpine Skiing. Fr-7 var.; KM-28. No spots, tone, fog, or breaks to the luster. Super looking coin.
GEM BRILLIANT PROOF.....\$300-\$400
- 54517 1980年250元。奧運系列。男子滑雪。無斑點、氧化或起霧、光澤中斷。
GEM BRILLIANT PROOF.....\$300-\$400
- 54518 250 Yuan, 1980. Olympic Series, Alpine Skiing. Fr-7 var.; KM-28. No spots, tone, fog, or breaks to the luster. Super looking coin.
GEM BRILLIANT PROOF.....\$300-\$400
- 54518 1980年250元。奧運系列。男子滑雪。無斑點、氧化或起霧、光澤中斷。
GEM BRILLIANT PROOF.....\$300-\$400
- 54519 250 Yuan, 1980. Olympic Series, Alpine Skiing. Fr-7 var.; KM-28. No spots, tone, fog, or breaks to the luster. Super looking coin.
GEM BRILLIANT PROOF.....\$300-\$400
- 54519 1980年250元。奧運系列。男子滑雪。無斑點、氧化或起霧、光澤中斷。
GEM BRILLIANT PROOF.....\$300-\$400
- 54520 Lot of (2) Yuan, 1980. Olympic Series, Archers. KM-29. 2 pieces. Brass coins with a mintage of 40,000. Nice examples of the issue with no spots or corrosion, and choice reflective surfaces.
GEM BRILLIANT PROOF.....\$50-\$75
- 54520 1980年1元二枚。奧運系列。射箭。2枚。黃銅。發行量40000枚。沒有斑點、腐蝕，表面光度極佳。
GEM BRILLIANT PROOF.....\$50-\$75
- 54521 100 Yuan, 1991. Olympic Series, Skating Doubles. Fr-44; KM-298. Attractive design. No spots, tone, fog, or breaks to the luster.
GEM BRILLIANT PROOF.....\$300-\$400
- 54521 1991年100元。奧運系列。雙人滑冰。無斑點、氧化或起霧、光澤中斷。
GEM BRILLIANT PROOF.....\$300-\$400
- 54522 50 Yuan, 1991. Olympic Series, Runners. KM-303. Superb gem proof with no spots or fog.
PCGS PROOF-68 DEEP CAMEO
Secure Holder.....\$175-\$250
- 54522 1991年50元。奧運系列。女子短跑。頂級狀態。無斑點或起霧。
PCGS PROOF-68 DEEP CAMEO
Secure Holder.....\$175-\$250
- 54523 1/10 Ounce Gold Medal, 2008. Olympic Series. Commemorates the 2008 Olympic Games in Beijing. No spots, tone, fog, or breaks to the luster.
GEM BRILLIANT PROOF.....\$125-\$175
- 54523 2008年1/10盎司金章。奧運系列。北京奧運紀念。無斑點、氧化或起霧、光澤中斷。
GEM BRILLIANT PROOF.....\$125-\$175
- 54524 Four Piece Flora Brass Medals Set, ND (1980). Cheng-unlisted. 4 pieces in set. Each 36 mm medal features a different type of blossom or grass on the obverse and a different auspicious emblem on the reverse. Three pieces are graded NGC PROOF-68 while one is
NGC PROOF-69.....\$50-\$100
- 54524 1980年花卉黃銅章四枚一組。4枚。36 mm。四種不同形式的花草。反面是吉祥圖案。三枚評為NGC PROOF-68。
NGC PROOF-69.....\$50-\$100
- 54525 Great Wall Medal Struck in Bronze, ND (ca. 1984). cf. Cheng-pg. 26#2. Spelling error on the reverse with an "E" being omitted from "HEROES". An impressive example of this VERY SCARCE and highly sought after medal. Even brown patina with a single nearly microscopic tick at 8 o'clock on the obverse.
NGC MS-68 BN.....\$125-\$175
- 54525 1984年不登長城非好漢紀念銅章。英雄的英文複數 HEROES漏E。少見，被市場低估的一枚。均勻褐色包漿，只有正面八點鐘位置有一小點。
NGC MS-68 BN.....\$125-\$175
- 54526 Four Piece Gilt Brass Goldfish Medals Set, ND (1984). 36 mm. 4 pieces in set. Perfectly matched.
NGC PROOF-67.....\$100-\$150
- 54526 金魚戲水鑲金黃銅四枚一組。36 mm。完美的一組銅章。
NGC PROOF-67.....\$100-\$150
- 54527 Four Piece Proof Set, 1984. Historical Figures. KM-PS13. 4 pieces in set. Comprised of (4) 5 Yuan proof pieces depicting various Terracotta Warriors. (3) pieces in perfect 70 grade.
NGC PROOF-69 ULTRA CAMEO (1) & PROOF-70 ULTRA CAMEO (3).....\$250-\$350
- 54527 1984年精製套幣四枚。4枚。面值5元。傑出歷史人物紀念幣系列一。兵馬俑。評鑑三枚得到滿分PROOF-70 ULTRA CAMEO。
NGC PROOF-69 ULTRA CAMEO (1) & PROOF-70 ULTRA CAMEO (3).....\$250-\$350
- 54528 1/10 Ounce Gold Vault Protector, ND (1985). Fr-unlisted; Cheng-pg. 31#3.
NGC PROOF-69 ULTRA CAMEO.....\$300-\$400
- 54528 1985年1/10盎司。鎮庫金錢。
NGC PROOF-69 ULTRA CAMEO.....\$300-\$400

- 54529 1/10 Ounce Gold Vault Protector, ND (1985). Fr-unlisted; Cheng-pg.31 #3; Bruce-unlisted. No spots, tone, fog, or breaks to the luster.
GEM BRILLIANT PROOF.....\$200-\$300
- 54529 1985年1/10盎司。寶源局造鎮庫金錢。無斑點、氧化或起霧、光澤中斷。
GEM BRILLIANT PROOF.....\$200-\$300
- 54530 5 Ounce Silver Medal, 1985. Bruce-MB4. 30th anniversary of Xinjiang Autonomy. With case of issue. Superb gem proof with full black and white contrast. Nice.
PCGS PROOF-68 DEEP CAMEO.....\$350-\$500
- 54530 1985年5盎司銀章。新疆維吾爾自治區30年。原盒附證書。製作精美，反差效果極佳。
PCGS PROOF-68 DEEP CAMEO.....\$350-\$500
- 54531 5 Ounce Silver Medal, 1985. Bruce-MB4. 30th anniversary of Xinjiang as an autonomous region commemorative. Mintage of 1,400 pieces. Minor milk spot above the cloud on the reverse, a few other nearly microscopic abrasions. Conservatively graded all things considered.
PCGS PROOF-66 DEEP CAMEO.....\$250-\$350
- 54531 1985年5盎司銀章。新疆維吾爾自治區30年。發行量1400枚。反面的雲上有白斑，幾處非常輕微的擦痕。評鑑考慮了所有因素，偏低。
PCGS PROOF-66 DEEP CAMEO.....\$250-\$350
- 54532 Four Piece Proof Set, 1985. Historical Figures. KM-PS14. 4 pieces in set. Founders of China. Comprised of (4) 5 Yuan proof pieces depicting various iconic figures of China's formation.
PCGS PROOF-69 DEEP CAMEO (1), NGC PROOF-69 ULTRA CAMEO (2), & NGC PROOF-70 ULTRA CAMEO (1).....\$200-\$300
- 54532 1985年精製套幣四枚。4枚。面值5元。傑出歷史人物紀念幣系列二。歷朝各代著名人物。
PCGS PROOF-69 DEEP CAMEO (1), NGC PROOF-69 ULTRA CAMEO (2), & NGC PROOF-70 ULTRA CAMEO (1).....\$200-\$300



- 54533 50 Yuan, 1986. KM-147. 120th anniversary of the birth of Dr. Sun Yat-sen. With case of issue and certificate of authenticity. Evidence of tiny luster breaks to the frosted devices, both sides, but on such a small scale that it is hardly of notice. A large untuned and bright piece.
PCGS PROOF-67 DEEP CAMEO
Secure Holder.....\$300-\$400
- 54533 1986年50元。孫中山誕辰120周年紀念。附發行原盒及證書。霜面的光澤有些不連續，但不易察覺。沒有氧化而亮麗的一枚大型紀念幣。
PCGS PROOF-67 DEEP CAMEO
Secure Holder.....\$300-\$400
- 54534 50 Yuan, 1986. KM-147. Silver. Commemorates the 120th anniversary of the birth of Sun Yat-sen. Includes attractive display case. Mintage of 3,000 coins. Superb gem proof with attractive high relief effigy. No spots, tone or fog.
GEM BRILLIANT PROOF.....\$300-\$400
- 54534 1986年50元。孫中山誕辰120周年紀念。附精美原盒，發行量3000枚。高浮雕，極精美。無斑點或起霧。
GEM BRILLIANT PROOF.....\$300-\$400

- 54535 Four Piece Proof Set, 1986. Historical Figures.** KM-PS21. 4 pieces in set. Chinese Culture. Comprised of (4) 5 Yuan proof pieces depicting major figures in cultural advancements in China's history.
NGC PROOF-69 ULTRA CAMEO.....\$200-\$300
- 54535** 1986年精製套幣四枚。4枚。面值5元。傑出歷史人物紀念幣系列三。各朝代著名歷史著名人物。
NGC PROOF-69 ULTRA CAMEO.....\$200-\$300
- 54536 5 Ounce Silver Vault Protector, ND (1987).** Bruce-unlisted; Cheng-pg. 48#2. A few nearly imperceptible breaks to the luster along the wide raised edge of the coin, otherwise nearly as struck.
NGC PROOF-67 ULTRA CAMEO.....\$350-\$450
- 54536** 1987年5盎司。鎮庫銀錢。在外圈上有些不明顯的痕跡，除此之外如新製作品。
NGC PROOF-67 ULTRA CAMEO.....\$350-\$450
- 54537 5 Ounce Vault Protector, ND (1987).** Bruce-unlisted; Cheng-pg. 48#2. With decorative display case as issued. A few minor spots, but no fog or tone. A nice example of this always in demand medallion issue.
GEM BRILLIANT PROOF.....\$350-\$500
- 54537** 1987年5盎司。咸豐通寶大清鎮庫銀錢。附發行時精緻的展示盒。有幾個小斑點，但沒有氧化或起霧。
GEM BRILLIANT PROOF.....\$350-\$500
- 54538 Four Piece Proof Set, 1987. Historical Figures.** KM-PS24. 4 pieces in set. Comprised of (4) 5 Yuan proof pieces depicting various figures from China's Tang Dynasty.
NGC PROOF-69 ULTRA CAMEO.....\$300-\$400
- 54538** 1987年精製套幣四枚。4枚。面值5元。傑出歷史人物紀念幣系列四。唐代歷史人物。
NGC PROOF-69 ULTRA CAMEO.....\$300-\$400
- 54539 100 Yuan, 1988.** Fr-23; KM-214. Endangered Wildlife, Series 1. Golden Monkey. No spots, tone, fog, or breaks to the luster. Super looking coin.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$350-\$500
- 54539** 1988年100元。中國珍稀野生動物紀念幣系列一。金絲猴。無斑點、氧化或起霧、光澤中斷。非常漂亮。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$350-\$500



- 54540 100 Yuan, 1988.** Fr-23; KM-214. Endangered Wildlife, Series 1. Golden Monkey. No spots, tone, fog, or breaks to the luster. Superb looking coin.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$350-\$500
- 54540** 1988年100元。中國珍稀野生動物紀念幣系列一。金絲猴。無斑點、氧化或起霧、光澤中斷。賞心悅目。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$350-\$500

- 54541 100 Yuan, 1988.** Fr-23; KM-214. Endangered Wildlife, Series 1. Golden Monkey. No spots, tone, fog, or breaks to the luster. Super looking coin.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$350-\$500
- 54541** 1988年100元。中國珍稀野生動物紀念幣系列一。金絲猴。無斑點、氧化或起霧、光澤中斷。超美。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$350-\$500
- 54542 100 Yuan, 1988.** Fr-23; KM-214. Endangered Wildlife, Series 1. Golden Monkey.
NGC PROOF-69 ULTRA CAMEO.....\$350-\$500
- 54542** 1988年100元。中國珍稀野生動物紀念幣系列一。金絲猴。
NGC PROOF-69 ULTRA CAMEO.....\$350-\$500
- 54543 100 Yuan, 1988.** Fr-23; KM-214. Endangered Wildlife, Series 1. Golden Monkey. No spots, tone, fog, or breaks to the luster. A super looking coin.
GEM BRILLIANT PROOF.....\$300-\$400
- 54543** 1988年100元。中國珍稀野生動物紀念幣系列一。金絲猴。無斑點、氧化或起霧、光澤中斷。
GEM BRILLIANT PROOF.....\$300-\$400
- 54544 Four Piece Proof Set, 1988. Historical Figures.** KM-PS25. 4 pieces in set. Comprised of (4) 5 Yuan proof pieces depicting cultural figures from China's Song Dynasty.
NGC PROOF-69 ULTRA CAMEO.....\$175-\$250
- 54544** 1988年精製套幣四枚。4枚。面值5元。傑出歷史人物紀念幣系列五。宋代歷史人物。
NGC PROOF-69 ULTRA CAMEO.....\$175-\$250



- 54545 1/4 Ounce Gold Medal, ND (1989).** Fr-unlisted; Bruce-MB39; Cheng-pg. 74 #1. Liu Hai playing with toad.
NGC PROOF-69 ULTRA CAMEO.....\$350-\$500
- 54545** 1989年1/4盎司金章。劉海戲金蟾。
NGC PROOF-69 ULTRA CAMEO.....\$350-\$500
- 54546 3 Tael Silver Medal, ND (1989).** Bruce-MB57; Cheng-pg.76#2. Zhao Gongming, god of war and wealth.
NGC PROOF-69 ULTRA CAMEO.....\$350-\$500
- 54546** 1989年三兩銀章。武財神趙公明。
NGC PROOF-69 ULTRA CAMEO.....\$350-\$500
- 54547 3 Tael Silver Medal, ND (1989).** Bruce-MB57; Cheng-pg.76#2. Zhao Gongming, god of war and wealth. With case of issue and certificate of authenticity. Mintage of 2,500 pieces. Full superb gem with no tone or other impairments. Terrific design that shows well on this size planchet.
PCGS PROOF-68 DEEP CAMEO.....\$300-\$400
- 54547** 1989年三兩銀章。武財神趙公明。原盒附證書。沒有明顯瑕疵，無斑點或起霧。發行量2500枚。設計精緻，適合在大型章面上展示。
PCGS PROOF-68 DEEP CAMEO.....\$300-\$400

- 54548 **Four Piece Proof Set, 1989. Historical Figures Series VI.** KM-PS28. 4 pieces in set. Comprised of (4) 5 Yuan proof pieces depicting cultural figures from China's Yuan Dynasty.
NGC PROOF-69 ULTRA CAMEO.....\$150-\$200
- 54548 1989年精製套幣四枚。4枚。面值5元。傑出歷史人物紀念幣系列六。元代人物。
NGC PROOF-69 ULTRA CAMEO.....\$150-\$200
- 54549 **100 Yuan, 1990.** Fr-34; KM-267. XI Asian Games, Swimmer. Near perfect with DEEP CAMEO attributes as noted on holder.
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$300-\$400
- 54549 1990年100元。第十一屆亞運會。近完美的品相。
PCGS PROOF-69 DEEP CAMEO
Secure Holder.....\$300-\$400
- 54550 **10 Yuan, 1990. Dragon & Phoenix.** Fr-B92; KM-317. No spots, tone, fog, or breaks to the luster.
GEM BRILLIANT PROOF.....\$75-\$125
- 54550 1990年10元。龍鳳精製紀念幣。無斑點、氧化或起霧、光澤中斷。
GEM BRILLIANT PROOF.....\$75-\$125
- 54551 **10 Yuan, 1990. Dragon & Phoenix.** Fr-B92; KM-317. No spots, tone, fog, or breaks to the luster.
GEM BRILLIANT PROOF.....\$75-\$125
- 54551 1990年10元。龍鳳精製紀念幣。無斑點、氧化或起霧、光澤中斷。
GEM BRILLIANT PROOF.....\$75-\$125
- 54552 **10 Yuan, 1990. Dragon & Phoenix.** KM-316. Near perfect.
PCGS PROOF-69 DEEP CAMEO.....\$150-\$250
- 54552 1990年10元。龍鳳精製紀念幣。近乎完美。
PCGS PROOF-69 DEEP CAMEO.....\$150-\$250
- 54553 **10 Yuan, 1990. Dragon & Phoenix.** cf.KM-316; Cheng-pg. 88#6. Most commonly encountered in proof, the differences between this circulation strike and the proof are subtle yet noticeable within the style. The metal content is absent from the circulation issue, and the denomination and date differ substantially.
PCGS MS-69.....\$125-\$175
- 54553 1990年10元。龍鳳精製紀念幣 通常見到的都是PROOF，普製的在風格的細節有不同。普製沒有標示成份及重量。
PCGS MS-69.....\$125-\$175
- 54554 **10 Yuan, 1990. Dragon & Phoenix.** KM-316. Double sealed in mint plastic in case of issue with certificate of authenticity. Mintage of 12,000 and essentially as struck.
GEM BRILLIANT PROOF.....\$125-\$175
- 54554 1990年10元。龍鳳精製金銀紀念幣。原廠雙重塑袋密封，原盒附證書。發行量12000枚。
GEM BRILLIANT PROOF.....\$125-\$175
- 54555 **5 Yuan, 1990. Bronze Age Discoveries Series 1.** KM-43. Rhinoceros statue. Mintage of 5,000 coins. Terrific rendition of a highly stylized rhinoceros, and in the most desirable grade in existence, Proof-70.
NGC PROOF-70 ULTRA CAMEO.....\$300-\$400
- 54555 1990年5元。出土文物紀念幣。青銅器。發行量5000枚。犀尊。評鑑滿分PROOF-70。
NGC PROOF-70 ULTRA CAMEO.....\$300-\$400
- 54556 **1 Ounce Silver Vault Protector, ND (1990).** Bruce-unlisted; Cheng-pg. 93#2.
NGC PROOF-69 ULTRA CAMEO.....\$150-\$225
- 54556 1990年1盎司。寶源局造鎮庫銀錢。
NGC PROOF-69 ULTRA CAMEO.....\$150-\$225
- 54557 **1 Ounce Silver Vault Protector, ND (1990).** Bruce-unlisted; Cheng-pg. 93#2. Bao Yuan. Vault protector issue. Mintage of 10,000 pieces. A really cool looking coin that is attractive to non-hobbyists and collectors alike.
NGC PROOF-68 ULTRA CAMEO.....\$125-\$175
- 54557 1990年1盎司。鎮庫銀錢。寶源局造。發行量10000枚。設計清爽的一枚，即使不收藏錢幣的人也會喜歡。
NGC PROOF-68 ULTRA CAMEO.....\$125-\$175
- 54558 **Four Piece Proof Set, 1990. Bronze Age Discoveries, Series 1.** KM-262-263 & A263-264. 4 pieces in set. Includes: 5 Yuan. Some amber toning present. With case of issue and certificate of authenticity.
GEM BRILLIANT PROOF.....\$350-\$500
- 54558 1990年5元。精製套幣四枚。出土文物紀念系列一。青銅器。呈現琥珀色的包漿。原盒附證書。
GEM BRILLIANT PROOF.....\$350-\$500
- 54559 **Three Piece Partial Proof Set, 1990. Bronze Age Discoveries, Series 1.** KM-262, 263 & 264. 3 pieces in partial set. Includes: (1) Elephant, (1) Dragon, and (1) Leopard.
NGC PROOF-69 ULTRA CAMEO.....\$350-\$500
- 54559 1990年精製幣三枚。中國出土文物青銅器系列一。銅象尊。雙翼神獸。錯金豹。
NGC PROOF-69 ULTRA CAMEO.....\$350-\$500
- 54560 **Taiwan. 50 New Taiwan Dollar, ND (1991).** cf.L&M-880. Commemorates the 80th anniversary of the founding of The Republic. Gem proof with life-like portrait.
GEM BRILLIANT PROOF.....\$40-\$60
- 54560 1991年。紀念金幣。建國八十年紀念。鏡面。
GEM BRILLIANT PROOF.....\$40-\$60
- 54561 **Four Piece Proof Set, 1991. Historical Figures Series VIII.** KM-377, 378, 379 & 380. 4 pieces in set. Includes: (4) 5 Yuan proof pieces depicting cultural figures from China's late Ming & Qing Dynasties.
NGC PROOF-69 ULTRA CAMEO.....\$250-\$350
- 54561 1991年精製套幣四枚。4枚。面值5元。傑出歷史人物紀念幣系列八。明清歷史人物。
NGC PROOF-69 ULTRA CAMEO.....\$250-\$350



- 54562 **5 Yuan, 1992. Bronze Age Discoveries Series 2.** KM-458. Panther sculpture.
NGC PROOF-70 ULTRA CAMEO.....\$350-\$500
- 54562 1992年5元。出土文物青銅器系列二。虎符。
NGC PROOF-70 ULTRA CAMEO.....\$350-\$500

- 54563 5 Yuan, 1992. **Bronze Age Discoveries Series 2.** KM-460. Changxin Court lantern statue. These become available so infrequently it is difficult to set an estimate. We sense that our opening bid is quite attractive, as is the coin itself. NGC PROOF-70 ULTRA CAMEO.....\$350-\$500
- 54563 1992年5元。出土文物紀念幣。青銅器。長信宮燈。現在很少出現估價困難，我們的開價應該如同此幣，極富吸引力。NGC PROOF-70 ULTRA CAMEO.....\$350-\$500
- 54564 5 Yuan, 1992. **Bronze Age Discoveries Series 2.** KM-457. Bighorn sheep. NGC PROOF-69 ULTRA CAMEO.....\$300-\$400
- 54564 1992年5元。出土文物青銅器系列二。羊尊。NGC PROOF-69 ULTRA CAMEO.....\$300-\$400
- 54565 5 Yuan, 1992. **Archaeological Finds Series.** KM-459. Mintage of 3,000 featuring a resting deer. Superb gem proof, full black and white ultra cameo. NGC PROOF-69 ULTRA CAMEO.....\$300-\$400
- 54565 1992年5元。出土文物紀念幣。青銅器。發行量3000枚。臥鹿。浮雕反差效果明顯。NGC PROOF-69 ULTRA CAMEO.....\$300-\$400
- 54566 **Four Piece Proof Set, 1992. Historical Figures Series IX.** KM-446, 447, 448 & 449. 4 pieces in set. NGC PROOF-69 ULTRA CAMEO.....\$300-\$400
- 54566 1992年精製套幣四枚。4枚。面值5元。傑出歷史人物紀念幣系列九。著名歷史人物。NGC PROOF-69 ULTRA CAMEO.....\$300-\$400
- 54567 25 Yuan, 1993. **Peacocks.** Fr-66; KM-596. Near perfect with PL attributes. PCGS MS-69 Secure Holder.\$300-\$400
- 54567 1993年25元。孔雀開屏紀念幣。品相近乎完美。PCGS MS-69 Secure Holder.\$300-\$400
- 54568 25 Yuan, 1993. **Peacocks.** Fr-66; KM-596. NGC MS-69.\$350-\$450
- 54568 1993年25元。孔雀開屏。NGC MS-69.\$350-\$450
- 54569 25 Yuan, 1993. **Peacocks.** Fr-66; KM-596. NGC MS-69.\$300-\$400
- 54569 1993年25元。孔雀開屏。NGC MS-69.\$300-\$400
- 54570 25 Yuan, 1993. **Peacocks.** Fr-66; KM-596. NGC MS-69.\$300-\$400
- 54570 1993年25元。孔雀開屏。NGC MS-69.\$300-\$400
- 54571 25 Yuan, 1993. **Peacocks.** Fr-66; KM-596. NGC MS-69.\$300-\$400
- 54571 1993年25元。孔雀開屏。NGC MS-69.\$300-\$400
- 54572 25 Yuan, 1993. **Peacocks.** Fr-66; KM-596. NGC MS-69.\$300-\$400
- 54572 1993年25元。孔雀開屏。NGC MS-69.\$300-\$400
- 54573 25 Yuan, 1993. **Peacocks.** Fr-66; KM-596. NGC MS-69.\$300-\$400
- 54573 1993年25元。孔雀開屏。NGC MS-69.\$300-\$400
- 54574 25 Yuan, 1993. **Peacocks.** Fr-66; KM-596. NGC MS-69.\$300-\$400
- 54574 1993年25元。孔雀開屏。NGC MS-69.\$300-\$400
- 54575 25 Yuan, 1993. **Peacocks.** Fr-66; KM-596. NGC MS-69.\$300-\$400
- 54575 1993年25元。孔雀開屏。NGC MS-69.\$300-\$400
- 54576 25 Yuan, 1993. **Peacocks.** Fr-66; KM-596. NGC MS-69.\$300-\$400
- 54576 1993年25元。孔雀開屏。NGC MS-69.\$300-\$400
- 54577 25 Yuan, 1993. **Peacocks.** Fr-66; KM-596. NGC MS-69.\$300-\$400
- 54577 1993年25元。孔雀開屏。NGC MS-69.\$300-\$400
- 54578 10 Yuan, 1993. Fr-77; KM-unlisted. Gods Fu, Lu and Shu. NGC MS-69.\$300-\$400
- 54578 1993年10元。太極圖。NGC MS-69.\$300-\$400



- 54579 10 Yuan, 1993. Fr-77; KM-unlisted. Gods Fu, Lu and Shu. NGC MS-68.\$200-\$300
- 54579 1993年10元。太極圖。NGC MS-68.\$200-\$300
- 54580 10 Yuan, 1993. Fr-77; KM-unlisted. Gods Fu, Lu and Shu. No spots, tone, fog, or breaks to the luster. GEM BRILLIANT PROOF.....\$150-\$250
- 54580 1993年10元。福祿壽。無斑點、氧化或起霧、光澤中斷。GEM BRILLIANT PROOF.....\$150-\$250
- 54581 10 Yuan, 1993. **Peacocks.** Fr-67; KM-594. No spots, tone, fog, or breaks to the luster. GEM BRILLIANT UNCIRCULATED.....\$150-\$225
- 54581 1993年10元。孔雀開屏紀念幣。無斑點、氧化或起霧、光澤中斷。GEM BRILLIANT UNCIRCULATED.....\$150-\$225
- 54582 **Five Piece Mint Set, 1993. Places of Interest.** KM-584-587 & 590. 5 pieces in lot. Commemorates important Chinese architecture. An attractive complete set with a mintage of 60,000 coins each. Full white with no problems, and all housed in NGC MS-69 holders. NGC MS-69.\$300-\$400
- 54582 1993年精製套幣五枚。中國風景名勝。5枚。各發行量60000枚。泰山、華山、恆山、衡山及嵩山景觀。全部NGC MS-69。NGC MS-69.\$300-\$400

54583 Five Piece Mint Set, 1993. Places of Interest. KM-584-587 & 590. 5 pieces in lot. Commemorates important Chinese architecture. An attractive complete set with a mintage of 60,000 coins each. Full white with no problems.

GEM BRILLIANT UNCIRCULATED.....\$200-\$300

54583 1993年精製套幣五枚。中國風景名勝。5枚。各發行量60000枚。泰山、華山、恆山、衡山及嵩山景觀。全銀光，狀態良好無缺點。

GEM BRILLIANT UNCIRCULATED.....\$200-\$300

54584 Four Piece Proof Set, 1993. Historical Figures Series X. KM-530, 531, 532 & 533. 4 pieces in set. Includes: (4) 5 Yuan proof pieces depicting famous icons of the 20th century Chinese revolution.

NGC PROOF-69 ULTRA CAMEO.....\$300-\$400

54584 1993年精製套幣四枚。4枚。面值5元。傑出歷史人物紀念幣系列十。二十世紀著名歷史人物。

NGC PROOF-69 ULTRA CAMEO.....\$300-\$400



54585 10 Yuan, 1994. Black Billed Magpies. KM-671.

NGC PROOF-69 ULTRA CAMEO.....\$400-\$600

54585 1994年10元。名畫系列。喜鵲圖。

NGC PROOF-69 ULTRA CAMEO.....\$400-\$600

54586 10 Yuan, 1994. Guanyin, Goddess of Mercy. KM-663. Goddess Guanyin holding baby boy. Superb gem proof.

NGC MS-69.....\$125-\$175

54586 1994年10元。觀世音菩薩紀念幣。頂級狀態。

NGC MS-69.....\$125-\$175

54587 Hong Kong International Coin Exposition Medal, 1994. Bruce-unlisted; Cheng-unlisted. Struck by the China banknote Printing and Minting Corp. Silver plated and gilt brass. Scalloped edge. Tied with fourteen others in this grade, with only one finer.

NGC PROOF-68 ULTRA CAMEO.....\$200-\$300

54587 1994年。香港國際硬幣展銷會紀念章。中國印鈔造幣總公司製作發行。金銀雙色黃銅。梅花形。評鑑與其他十四枚同分，僅一枚更佳。

NGC PROOF-68 ULTRA CAMEO.....\$200-\$300

54588 10 Yuan, 1995. Fr-142; KM-830. Philosopher Mencius. Mintage of 25,000 pieces. No spots, tone, fog, or breaks to the luster.

PCGS PROOF-69 DEEP CAMEO

Secure Holder.....\$200-\$300

54588 1995年。10元。文化系列。孟子。發行量25000枚。無斑點、氧化或起霧、光澤中斷。

PCGS PROOF-69 DEEP CAMEO

Secure Holder.....\$200-\$300



54589 10 Yuan, 1995. Eagle in Flight. KM-871.

NGC PROOF-69 ULTRA CAMEO.....\$400-\$600

54589 1995年10元。名畫系列。鷹。

NGC PROOF-69 ULTRA CAMEO.....\$400-\$600

54590 Two Piece Proof Presentation Set, 1995. Cheng-pg. 195#1 & 2. Includes: a 1/10 Ounce gold medal and a 1 Ounce silver medal featuring Wen Shu Buddha. Each piece is double sealed in mint issue plastic. With commemorative display case as issued, and certificates. A nice set without problems.

GEM BRILLIANT PROOF.....\$150-\$250

54590 1995年精製二枚組。2枚。1/10盎司金章及1盎司銀章各一。文殊菩薩。各自有原廠雙重塑料袋密封。原展示盒及證書。

GEM BRILLIANT PROOF.....\$150-\$250

54591 Four Piece Proof Set, 1996. KM-959-962. Famous Classical Literature, Romance of the Three Kingdoms. 4 pieces in set. Comprised of silver 1 oz. rounds, in case of issue with certificates of authenticity. A beautiful set in pristine packaging. All four pieces are superb gem proof, with no spots, tone, or fog.

GEM BRILLIANT PROOF.....\$300-\$400

54591 1996年精製套幣四枚。4枚。《三國演義》系列紀念幣。1盎司，均分別裝在原廠密封塑料袋內，附證書。狀態近完美，無斑點、氧化或起霧。

GEM BRILLIANT PROOF.....\$300-\$400

54592 Two Piece Mixed Set, 1996. KM-933; Cheng-pg. 206#2 & pg. 211#6. 2 pieces in set. Includes: (1) 5 Yuan gold mint state piece depicting the goddess Guanyin and (1) 1/10th oz. proof medal with the goddess Venus on the obverse to commemorate Valentine's Day.

NGC-MS-69 & PROOF-69 ULTRA CAMEO...\$200-\$300

54592 1996年套幣二枚一組。包括一枚5元MS級觀世音菩薩金幣及一枚1/10盎司的維納斯像情人節紀念金章。

NGC-MS-69 & PROOF-69 ULTRA CAMEO...\$200-\$300

54593 25 Yuan, 1997. Celebration of Spring. Fr-186; KM-1064.

NGC MS-69.....\$300-\$400

54593 1997年25元。迎春圖。

NGC MS-69.....\$300-\$400

54594 10 Yuan, 1997. Fr-193; KM-1097. Forbidden City, Lion Statue. No spots, tone, fog, or breaks to the luster.

GEM BRILLIANT PROOF.....\$150-\$250

54594 1997年10元。北京故宮博物院紀念幣。銅獅。無斑點、氧化或起霧、光澤中斷。

GEM BRILLIANT PROOF.....\$150-\$250

54595 10 Yuan, 1997. Fr-193; KM-1097. Forbidden City, Lion Statue. No spots, tone, fog, or breaks to the luster.

GEM BRILLIANT PROOF.....\$150-\$250

54595 1997年10元。北京故宮博物院紀念幣。無斑點、氧化或起霧、光澤中斷。

GEM BRILLIANT PROOF.....\$150-\$250

- 54596 10 Yuan, 1997.** Fr-194; KM-1060. Child with Carp. Near perfect with proof like attributes. **PCGS MS-69 Secure Holder.**\$175-\$225
- 54596** 1997年10元。吉慶有餘。近完美的品相。 **PCGS MS-69 Secure Holder.**\$175-\$225
- 54597 10 Yuan, 1997.** Fr-194; KM-1060. Child with Carp. Near perfect with proof like attributes. **PCGS MS-69 Secure Holder.**\$175-\$225
- 54597** 1997年10元。吉慶有餘。近完美的品相。 **PCGS MS-69 Secure Holder.**\$175-\$225
- 54598 10 Yuan, 1997. Two Penguins.** KM-1091. **NGC PROOF-69 ULTRA CAMEO.**.....\$150-\$225
- 54598** 1997年10元。名畫系列。企鵝。 **NGC PROOF-69 ULTRA CAMEO.**.....\$150-\$225
- 54599 10 Yuan, 1997. Two Penguins.** KM-1091. Struck on a dodecagon shaped planchet. Pair of penguins on the obverse, with the Great Wall of China on the reverse. Superb gem proof. **NGC PROOF-69 ULTRA CAMEO.**.....\$150-\$225
- 54599** 1997年10元。名畫系列。企鵝。十二邊形。正反面為長城及企鵝。 **NGC PROOF-69 ULTRA CAMEO.**.....\$150-\$225
- 54600 Historical Figures 10 Yuan Proofs, 1997.** KM-1053, 1054, 1055 & 1056. 4 pieces in set. Commemorating famous historical figures from China's cultural past. Features Madame She Xiang, Gesal - King of Tibet, Li Madame Xian, & Gadamellin of Mongolia. **SOLD AS IS/NO RETURNS.** **NGC PROOF-69 ULTRA CAMEO.**.....\$150-\$250
- 54600** 1997年10元。歷史人物紀念幣。。4枚。少數民族文化紀念。洗夫人、格薩爾王、奢香夫人、蒙古嘎達梅林。NGC鑑定。請仔細檢視。現況出售，概不退換。 **NGC PROOF-69 ULTRA CAMEO.**.....\$150-\$250
- 54601 Four Piece Mint Set, 1997.** KM-1093-1095 & unlisted. 4 pieces in set. Forbidden City series. All pieces as struck without spots or impairments. **NGC MS-69.**\$200-\$300
- 54601** 1997年造幣廠紀念章四枚一組。4枚。紫禁城系列。全部為MS-69，無斑點或瑕疵。 **NGC MS-69.**\$200-\$300
- 54602 Four Piece 20 Yuan Set, 1998. New Faces of Hong Kong.** KM-1164-1167. 4 pieces in set. Rectangular 2 oz. silver pieces featuring scenic views from around Hong Kong. Housed in original case of issue with certificate of authenticity, all in nearly flawless condition. A very attractive set. **GEM BRILLIANT PROOF.**\$300-\$400
- 54602** 1998年香港新貌紀念精製套幣四枚。4枚一套。長方形。各重2盎司。青馬大橋、九龍海景、會展中心及天壇大佛。原盒附證書。近完美的狀態。非常漂亮的一組。 **GEM BRILLIANT PROOF.**\$300-\$400
- 54603 Four Piece Proof Set, 1998.** KM-1164-1167. 4 pieces in set. Rectangular 2 oz. silver pieces featuring scenic views from around Hong Kong. Housed in original case of issue with certificate of authenticity. Light peripheral toning. **GEM BRILLIANT PROOF.**.....\$300-\$400
- 54603** 1998年精製套幣。四枚。4枚。長方形。各重2盎司。香港新貌紀念幣，青馬大橋、九龍海景、會展中心及天壇大佛。原盒附證書。 **GEM BRILLIANT PROOF.**.....\$300-\$400
- 54604 Two Piece Proof Set, 2000.** Fr-225; KM-1328 & 1329. 2 pieces in set. **RARE.** Hoopoe Bird. Colorized. Includes: a gold 25 Yuan and a silver 10 Yuan. The certificate of authenticity for the 25 Yuan is included. The quarter ounce gold coin had a mintage of only 8,800 coins. Worldwide, some of the earliest colorized coins to be issued. **NGC PROOF-67 ULTRA CAMEO & PROOF-68 ULTRA CAMEO.**.....\$350-\$500
- 54604** 2000年精製套幣。二枚。中國珍禽戴勝鳥彩色紀念幣。金幣25元及銀幣10元。25元金幣附證書，此四分之一之三盎斯的發行量為8800枚。 **NGC PROOF-67 ULTRA CAMEO & PROOF-68 ULTRA CAMEO.**.....\$350-\$500
- 54605 100 Yuan, 2003. Guanyin, Goddess of Mercy.** Fr-247; KM-1514. Platinum. Mintage of 33,000 and with case of issue. Near perfect depiction of Guanyin, the East Asian deity of mercy. **PCGS PROOF-69 DEEP CAMEO.**\$250-\$350
- 54605** 2003年100元。觀音菩薩。鉑製。發行量33000枚。近完美狀態。 **PCGS PROOF-69 DEEP CAMEO.**.....\$250-\$350
- 54606 50 Yuan, 2003. Guanyin, Goddess of Mercy.** Fr-238; KM-1514. Holographic fields. **NGC PROOF-70 ULTRA CAMEO.**.....\$200-\$300
- 54606** 2003年50元。觀音坐像。彩幻底。 **NGC PROOF-70 ULTRA CAMEO.**.....\$200-\$300
- 54607 100 Yuan, 2004. Guanyin, Goddess of Mercy.** Fr-257; KM-1573. Platinum. Mintage of 33,000 and with case of issue. Near flawless depiction of Guanyin, the East Asian deity of mercy. **PCGS PROOF-69 DEEP CAMEO.**\$300-\$400
- 54607** 2004年100元。觀音菩薩。鉑製。發行量33000枚。近完美狀態。 **PCGS PROOF-69 DEEP CAMEO.**\$300-\$400
- 54608 Two Piece Proof Set, 2005.** KM-1636/7. Famous Classical Literature, Journey to the West. 2 pieces in set. Colorized obverse. Includes folder of issue with certificates of authenticity. Both coins are in pristine condition with packaging in excellent shape. Mintage of 38,000 for each coin. A seldom offered set with nice supporting artwork. **GEM BRILLIANT PROOF.**.....\$100-\$150
- 54608** 2005年精製套銀幣二枚組。2枚。古典文學名著《西遊記》系列彩色紀念幣。原盒附證書。狀態極佳，包裝完美。發行量38000枚。 **GEM BRILLIANT PROOF.**.....\$100-\$150
- 54609 2 Ounce Silver Medal, 2010.** Yuyuan Yanshan Tang Chinese Garden. **NGC MS-69.**\$75-\$125
- 54609** 2010年2盎司銀章。中國古典園林，豫園仰山堂。 **NGC MS-69.**\$75-\$125
- 54610 Three Piece Proof Medal Set, ND (2012).** 3 pieces in lot. 40 mm medals. Struck in copper, brass and silver, each depicting Cai Bo Xing, the god of wealth. **NGC PROOF-69 ULTRA CAMEO (2) & PROOF-69 RD ULTRA CAMEO (1).**\$100-\$150
- 54610** 2012年招財進寶精製銀銅章三枚。40 mm。以紅銅、黃銅及銀製作。財神爺財帛星君。 **NGC PROOF-69 ULTRA CAMEO (2) & PROOF-69 RD ULTRA CAMEO (1).**\$100-\$150

WORLD COINS

ANNAM

- 54611 Three Piece God of Wealth Medal Set, ND.** 3 pieces in set. Includes: 40 mm medals featuring Guanyu struck in silver, copper, and brass. A very attractive trio with excellent cameo contrast.
NGC PROOF-69 ULTRA CAMEO.....\$200-\$300
- 54611 精製財神系列銀銅章三枚。** 40 mm。3枚。關羽像，銀、紅銅及黃銅各一枚。非常漂亮的一套，全部評得 NGC PROOF-69 ULTRA CAMEO。
NGC PROOF-69 ULTRA CAMEO.....\$200-\$300
- 54612 Lot of (3) Five Piece Mint Medals Sets, ND.** 15 pieces in lot. Includes: (3) five piece medal sets. 36 mm medals struck in gilt copper, featuring scenes from the Romance of the Three Kingdoms. All are housed in original wood cases of issue with certificate of authenticity. Retail value of about \$400. **SOLD AS IS/NO RETURNS.**
GEM BRILLIANT UNCIRCULATED.....\$175-\$250
- 54612 造幣廠紀念章五枚一套三組。** 三組共15枚。36 mm銅鍍金，《三國演義》系列。全部裝在原廠木盒，附證書。市價美金400元左右。請仔細檢視。現況出售，概不退換。
GEM BRILLIANT UNCIRCULATED.....\$175-\$250
- 54613 Four Piece Old Summer Palace Medals Set, ND 2014.** 4 pieces in set. 40 mm medals struck in silver and brass featuring the classic gardens of the old summer palace. One of each metal having a cameo finish and the other having a matte finish. Interestingly three out of the four pieces have medal rotation while the silver matte piece has coin rotation. A perfectly matched set with the matte pieces grading NGC PROOF-69 MATTE and the other two pieces graded
NGC PROOF-69 ULTRA CAMEO.....\$300-\$400
- 54613 2014年中國古典園林章四枚一組。** 4枚。40 mm。銀及黃銅製。一組為浮雕面，另一組為霜面。有趣的是三枚為左右反轉的章牌式，銀章為上下反轉的硬幣式設計。霜面的評鑑為 NGC PROOF 69 MATTE。
NGC PROOF-69 ULTRA CAMEO.....\$300-\$400
- 54614 Three Piece Proof Medal Set, 1985 & 1995.** KM-unlisted. 3 pieces in set. Brass, silver and gilt medals. Includes: (1) 1985 40th anniversary of the Shenyang mint brass medal; and (2) 1995 10th anniversary of the Shanghai mint's Coin Distributor, one in gilt brass and the other struck in silver (ULTRA CAMEO).
NGC PROOF-67 (1), PROOF-69 (1), & PROOF-69 ULTRA CAMEO (1).....\$50-\$100
- 54614 1985年及1995年精製紀念章三枚。** 黃銅、銀及鍍金紀念章。一枚瀋陽造幣廠四十周年黃銅紀念章，二枚瀋陽造幣廠硬幣產銷十周年紀念章，黃銅鍍金及銀章各一。
NGC PROOF-67 (1), PROOF-69 (1), & PROOF-69 ULTRA CAMEO (1).....\$50-\$100
- 54615 Mixed Date 10 Yuans, 1986-2006.** 6 pieces in lot. Includes: Lunar Series pieces, (1) 1986 year of the tiger 15 gm. round and (3) types of 2006 year of the dog silver pieces. Also includes (2) 10 Yuan pieces from 1992 and 1998 featuring leopards. Several of the capsules cracked but not affecting the coin. Retail value of about \$650.
SOLD AS IS/NO RETURNS.
GEM BRILLIANT PROOF.....\$300-\$400
- 54615 1986-2006年10元一組。** 6枚。1986年生肖虎年 15 克圓形及2006 狗年。另二枚10 元 1992、1998年豹圖。部分塑料盒破裂但不影響。市價美金650元左右。請仔細檢視。現況出售，概不退換。
GEM BRILLIANT PROOF.....\$300-\$400

- 54616 5 Lang Bullion Bar, CD (1833). Minh Mang (1820-41).** 189.70 gms. cf.KM-207; cf.Sch-173. Stamps on face giving ruler's name and cyclical date. Nine stamps on sides giving weight standard, purity etc. Typical incised markings on base. **SCARCE** denomination. Attractive and interesting piece. **VERY FINE.**\$200-\$300
- 54616 明命年五兩銀條。** 1833年。 189.77 g。有朝代及干支年度戳記。邊緣打用途及成色戳印。罕見的重量。極美而有趣的一件收藏。 **VERY FINE.**\$200-\$300
- 54617 1/2 Tien, (1841-47). Thieu Tri (1841-47).** KM-255; Sch-257. Evidence of cleaning readily apparent, but with exceptionally nice detail. Very nice for the issue.
PCGS Genuine—Cleaning, AU Details Secure Holder.....\$150-\$200
- 54617 紹治通寶。半錢。** 有經過清洗的痕跡，此外都不錯。細部頗佳，很好的一枚。
PCGS Genuine—Cleaning, AU Details Secure Holder.....\$150-\$200
- 54618 2 Tien, ND. Tu Duc (1848-83).** KM-423; Sch-351b. Considerable luster remaining, nice surfaces and rims and attractive toning. **NGC AU-55.**\$250-\$350
- 54618 嗣德通寶。二錢。** 有原光，表面及邊緣均佳，包漿極美。 **NGC AU-55.....\$250-\$350**

BRITISH NORTH BORNEO

- 54619 1/2 Cent, 1886-H.** KM-1; Tan-NBC1. Mostly orange with a hint of smoky brown tone. Sharp specimen details throughout. **PCGS SP-64 RB Secure Holder.\$200-\$300**
- 54619 1886-H年洋元半分。** 橘色及帶有灰褐色的包漿。細節清晰銳利，標準的樣幣風範。
PCGS SP-64 RB Secure Holder.\$200-\$300
- 54620 1/2 Cent, 1891-H.** KM-1; Tan-NBC1. Well struck with outstanding detail, even chocolate brown color.
PCGS MS-64 BN Secure Holder.\$75-\$125
- 54620 1891-H年洋元半分。** 深打，細節清晰，均勻的巧克力褐色包漿。
PCGS MS-64 BN Secure Holder.\$75-\$125
- 54621 1/2 Cent, 1907-H.** KM-1; Tan-NBC1. Original red remaining around devices, with clean fields and a nice strike. **PCGS MS-63 BN Secure Holder.....\$300-\$400**
- 54621 1907-H年洋元半分。** 圖文間可見原銅光，底板光潔壓印完好。 **PCGS MS-63 BN Secure Holder.\$300-\$400**
- 54622 Cent, 1886-H.** KM-2; Tan-NBC2. Mahogany toned obverse with mostly orange tone-free reverse. Razor sharp details which the Heaton mint is famous for.
PCGS MS-64 RB Secure Holder.....\$125-\$175
- 54622 1886-H年洋元半分。** 正面紅木色包漿，反面橘色調。喜敦出品製作精美，美譽名不虛傳。
PCGS MS-64 RB Secure Holder.....\$125-\$175
- 54623 Cent, 1907-H.** KM-2; Tan-NBC2. Last year of issue, and the best date in the series. Even brown surfaces with the slightest wear on the high points.
PCGS AU-58 BN Secure Holder.\$175-\$250
- 54623 1907-H年洋元一分。** 最後的一個發行年，系列中年份最好的。均勻褐色包漿，只有高點磨損。
PCGS AU-58 BN Secure Holder.\$175-\$250

CAMBODIA

- 54624 Tical, CS 1208 (1847). KM-37.** Extremely choice for the issue, especially in this fully original condition without chopmarks or other impairments. The reverse, in particular, is especially nice with a full deep strike resulting in near high-relief detail to the temple.
PCGS EF-40 Secure Holder.....\$300-\$400
- 54624 1847年1提卡。** 狀態極佳，特別是如原樣沒有戳記。反面尤其的好，深打使廟宇看起來非常立體。
PCGS EF-40 Secure Holder.....\$300-\$400
Ex: The Earl Victor Tuttle Collection, Bowers & Ruddy Galleries, June 15-17, 1981, Lot #175.
- 54625 10 Centimes Piefort Essai, 1953. KM-PE9; Gad-30; Lec-147.** Aluminum. From a mintage of only 104 pieces. Proof-like fields with a nice cameo effect.
PCGS SP-63 Secure Holder.....\$150-\$225
- 54625 1953年10分試作幣。** 加厚版。鋁製。製額只有104枚。底板近乎鏡面，有浮雕效果。
PCGS SP-63 Secure Holder.....\$150-\$225
- 54626 20 Centimes Piefort Essai, 1953. KM-PE10; Gad-31; Lec-150.** Aluminum. From a mintage of only 104 pieces. Proof-like fields with a nice cameo effect.
NGC MS-63.....\$150-\$225
- 54626 1953年20分試作幣。** 加厚版。鋁製。製額只有104枚。底板近乎鏡面狀態，有浮雕效果。
NGC MS-63.....\$150-\$225

FRENCH COCHIN CHINA

- 54627 10 Centimes, 1879-A. KM-4; Gad-5; Lec-17.** First year of issue, and very early French Indo China coinage. Nice luster through the legends, with good overall color that includes a touch of tone in several open areas of the fields. Attractive.
PCGS AU-58 Secure Holder.....\$175-\$250
- 54627 1879-A年坐洋10分銀幣。** 發行第一個年度，法屬印支早期貨幣。文字間有光澤，表面色彩佳板底有些部分包漿。
PCGS AU-58 Secure Holder.....\$175-\$250
- 54628 10 Centimes, 1879-A. KM-4; Gad-5; Lec-17.** Earlier of the two-year issue. Catalog value quintuples between Extremely Fine and Uncirculated. A very presentable example with just a touch of wear.
PCGS AU-55 Secure Holder.....\$150-\$225
- 54628 1879-A年坐洋10分銀幣。** 兩個發行年度的早期版。EF級與AU級在目錄價格上差距有五倍。只有非常輕微的磨損現象。
PCGS AU-55 Secure Holder.....\$150-\$225

FRENCH INDO-CHINA

- 54629 Mixed Date Piastres, 1887-1909. KM-5 & 5a.1.** 12 pieces in lot. Only three duplicate dates. Moderate circulation for the majority with only a couple heavily circulated. A few pieces with chopmarks or evidence of cleaning, the 1887 piece has surface corrosion from salt water immersion. Retail value in excess of \$400.
SOLD AS IS/NO RETURNS.
VERY FINE-EXTREMELY FINE.....\$200-\$250
- 54629 1887-1909年坐洋一元銀幣一組。** 12枚。只有三個年度重複。市價美金400元左右。請仔細檢視。現況出售，概不退換。
VERY FINE-EXTREMELY FINE.....\$200-\$250



- 54630 Cent, 1901-A. KM-8; Gad-7; Lec-57.** The finest certified at both NGC and PCGS. Detail so complete the expression on the princesses' faces can be clearly seen. Labeled as brown, but with plenty of underlying orange surface peering up through the colorful blue tinted brown tone. A real masterpiece of the coiners art struck at the Paris mint.
NGC MS-67 BN.....\$350-\$500
- 54630 1901-A年百分之一。** NGC或PCGS中評鑑第一名。細節清晰的程度難以置信，女神的臉孔都看的一清二楚。雖然列為BN，但透過藍褐色的包漿，依然可見底板充沛的原銅光。巴黎造幣廠出品銅幣的頂尖代表作。
NGC MS-67 BN.....\$350-\$500
- 54631 10 Cents, 1919-A. KM-9.** Last year for the type and a slightly better date. Lightly toned with a sharp strike. Nice.
NGC MS-63.....\$125-\$200
- 54631 1919-A年10分。** 此版最後一個年度。輕微包漿，深打。
NGC MS-63.....\$125-\$200
- 54632 10 Cents, 1925-A. KM-16.1.** Tied with three others at NGC/PCGS for finest graded. Screaming bright white with pools of luster in the fields.
NGC MS-66.....\$200-\$300
- 54632 1825-A年坐洋10分銀幣。** 與另三枚並列NGC/PCGS評鑑最高分。表面狀態特佳，銀光閃亮。
NGC MS-66.....\$200-\$300
- 54633 10 Cents Piefort Essai, 1945. KM-PE4; Gad-22; Lec-184.** Aluminum. From a mintage of only 104 pieces. Choice, with some mirrored qualities to the fields.
NGC MS-63.....\$150-\$225
- 54633 1945年10分試作幣。** 加厚版。鋁製。製額只有104枚。狀態極佳，底板近乎鏡面。
NGC MS-63.....\$150-\$225
- 54634 10 Cent Essai, 1945. KM-E38; Gad-22; Maz-266; Lec-185.** Aluminum. Milky fog in the reverse fields, however fully uncirculated.
PCGS SP-62 Secure Holder.....\$100-\$150
- 54634 1945年10分試作幣。** 加厚版。鋁製。反面底板有些乳白色狀，但仍為UNC。
PCGS SP-62 Secure Holder.....\$100-\$150
- 54635 20 Cent Essai, 1945. KM-E39; Gad-30; Maz-263; Lec-250.** Aluminum. Mintage of 1,000 pieces. A few minor discoloration spots.
PCGS SP-62 Secure Holder.....\$125-\$175
- 54635 1945年20分試作幣。** 鋁製。製額1000枚。有些變色小斑點。
PCGS SP-62 Secure Holder.....\$125-\$175

GREAT BRITAIN

- 54636 **Trade Dollar, 1899-B. KM-T5.** Frosty bright white with a few tone spots hardly worthy of mention. Solid for the grade with a truly choice uncirculated reverse.
NGC MS-63.\$175-\$225
- 54636 1899-B年站洋壹圓銀幣。表面霧狀銀光，有幾個微不足道的小氧化點。反面非常漂亮。
NGC MS-63.\$175-\$225
- 54637 **Trade Dollar, 1900-B. KM-T5.** A very pleasing example, especially at this grade level. Light scattering of marks, loads of luster, and nearly all white.
PCGS MS-62.\$150-\$250
- 54637 1900-B年站洋壹圓銀幣。孟買造幣廠。非常漂亮的一枚，特別是評鑑同級中來比。有輕微的刮痕，光澤豐富，近全銀光。
PCGS MS-62.\$150-\$250
- 54638 **Trade Dollar, 1903-B. KM-T5.** Bright and lustrous with just a hint of toning at the rim.
NGC MS-62.\$100-\$150
- 54638 1903-B年站洋壹圓銀幣。光澤佳，只有幣緣有輕微的包漿。
NGC MS-62.\$100-\$150
- 54639 **Trade Dollar, 1907-B. KM-T5.** Light amber toning with dark blue at the rims. A choice example with an exotic look. Nice.
PCGS MS-64 Secure Holder.\$300-\$400
- 54639 1907-B年站洋壹圓銀幣。周圍有帶深藍的琥珀色包漿。非常賞心悅目的一枚。
PCGS MS-64 Secure Holder.\$300-\$400
- 54640 **Trade Dollar, 1907-B. KM-T5.** Super type coin example of the issue with blinding bright white luster. Reverse could pass for a full gem brilliant uncirculated, with a few minor abrasions in the obverse fields.
NGC MS-64.\$300-\$400
- 54640 1907-B年站洋壹圓銀幣。眩目亮麗的銀光，反面的狀態近乎完美，只是正面輕微的擦傷影響評鑑得分。
NGC MS-64.\$300-\$400
- 54641 **Trade Dollar, 1907-B. KM-T5.** Full brilliant white with just a trace of chatter in the fields. Quite nice for the grade.
NGC MS-63.\$125-\$175
- 54641 1907-B年站洋壹圓銀幣。全銀光，底板只有輕微痕跡。非常漂亮的一枚。
NGC MS-63.\$125-\$175
- 54642 **Trade Dollar, 1907-B. KM-T5.** Bright and lustrous. A series of light hairlines in the right obverse field the only impediment to a higher grade. The reverse is sensational.
NGC MS-63.\$125-\$175
- 54642 1907-B年站洋壹圓銀幣。孟買造幣廠。光潔亮麗，右側有輕微擦痕而未能評得更高分數。反面非常漂亮。
NGC MS-63.\$125-\$175
- 54643 **Trade Dollar, 1909-B. KM-T5.** Generally mark-free with hints of amber tone at the periphery.
PCGS MS-63 Secure Holder.\$150-\$225
- 54643 1909-B年站洋壹圓銀幣。輕微琥珀色環狀包漿。
PCGS MS-63 Secure Holder.\$150-\$225
- 54644 **Trade Dollar, 1911-B. KM-T5.** Toned, good underlying luster.
PCGS MS-64 Secure Holder.\$300-\$400
- 54644 1911-B年站洋壹圓銀幣。包漿，底光佳。
PCGS MS-64 Secure Holder.\$300-\$400
- 54645 **Mixed Grade Trade Dollars, 1911-B. KM-T5;**
Pridmore-21. 2 pieces in lot.
PCGS AU-58 & MS-62.\$200-\$300
- 54645 1911-B年站洋壹圓銀幣。2枚。
PCGS AU-58 & MS-62.\$200-\$300
- 54646 **Trade Dollar, 1929-B. KM-T5; Mars-BTD1.**
PCGS MS-63.\$125-\$175
- 54646 1929-B年站洋壹圓銀幣。
PCGS MS-63.\$125-\$175
- 54647 **Trade Dollar, 1929-B. KM-T5.** An impressive coin with bright luster and choice fields. Exceptionally nice for the grade.
PCGS MS-63 Secure Holder.\$125-\$175
- 54647 1929-B年站洋壹圓銀幣。光澤強底板極佳，漂亮的一枚。
PCGS MS-63 Secure Holder.\$125-\$175
- 54648 **Trade Dollar, 1930-B. KM-T5. NGC MS-64.\$200-\$300**
- 54648 1930-B年站洋壹圓銀幣。 NGC MS-64.\$200-\$300
- 54649 **Trade Dollar, 1930-B. KM-T5.** Gingerale tone through the legends, with lighter colored central devices. A bit of blue pastel to the reverse tone. Overall, a very attractive piece.
NGC MS-63.\$150-\$225
- 54649 1930-B年站洋壹圓銀幣。文字部分有包漿，中心的地方則較淺。反面色調偏藍。整體非常漂亮的一枚。
NGC MS-63.\$150-\$225
- 54650 **Trade Dollar, 1930-B. KM-T5; Mars-BTD1.** Light attractive toning which deepens towards the edges.
PCGS MS-63.\$150-\$225
- 54650 1930-B年站洋壹圓銀幣。包漿輕微，由中心向外圍擴散，極美。
PCGS MS-63.\$150-\$225
- 54651 **Trade Dollar, 1930. KM-T5; Mars-BTD1.** Lightly toned.
PCGS MS-63.\$150-\$225
- 54651 1930年站洋壹圓銀幣。輕度包漿。
PCGS MS-63.\$150-\$225
- 54652 **Trade Dollar, 1930. KM-T5; Mars-BTD1.**
PCGS MS-63.\$150-\$225
- 54652 1930年站洋壹圓銀幣。
PCGS MS-63.\$150-\$225
- 54653 **Trade Dollar, 1930. KM-T5; Mars-BTD1.** Light smoky grey toning.
PCGS MS-63.\$150-\$225
- 54653 1930年站洋壹圓銀幣。輕淡的煙灰色包漿。
PCGS MS-63.\$150-\$225
- 54654 **Trade Dollar, 1930. KM-T5; Mars-BTD1.**
PCGS MS-63.\$150-\$225
- 54654 1930年站洋壹圓銀幣。
PCGS MS-63.\$150-\$225
- 54655 **Trade Dollar, 1930. KM-T5.** A few luster breaks through the standing Britannia, otherwise nearly as struck with great luster from fine satin surfaces.
NGC MS-63.\$150-\$225
- 54655 1930年站洋壹圓銀幣。女神像處有幾道光點橫越，除此之外表面光澤柔美。
NGC MS-63.\$150-\$225

- 54656 Trade Dollar, 1930.** KM-T5. Lightly toned with a trace of friction on Britannia deciding the grade. Clean fields and sharp rims.
PCGS MS-62 Secure Holder.\$75-\$125
- 54656** 1930年站洋壹圓銀幣。輕微包漿，站人處有磨擦痕跡影響評分。底板光潔，邊緣銳利。
PCGS MS-62 Secure Holder.\$75-\$125
- 54657 Pair of Royal Academy of London Chinese Exhibition Medals, 1974.** 2 pieces in lot. Includes: (2) 60 mm medals struck for the Chinese Exhibition sponsored by The Times and The Sunday Times held at the Royal Academy of London. Both pieces feature an energetic horse galloping left with Chinese legend around the obverse, a view of the exhibition hall on the reverse with an English legend. One piece is struck in silver, the other struck in bronze. Both gem uncirculated. **SOLD AS IS/NO RETURNS.**
NGC MS-66 & MS-67 BN.\$200-\$300
- 54657** 1974年倫敦中國出土文物展覽會紀念章一對。2枚。直徑皆 60 mm，紀念由《泰晤士報》及《星期日泰晤士報》在倫敦皇家藝術研究院舉辦的中國出土文物展覽會。設計的正面以馬踏飛燕為圖案，外圈中文，反面是展覽地點藝術宮及英文。銀銅各一。未流通的極佳狀態。現況出售，概不退換。
NGC MS-66 & MS-67 BN.\$200-\$300
- HONG KONG**
- 54658 Cent, 1863.** KM-4.1; Mars-C3; Prid-165. Some red remaining, with smooth surfaces and a terrific strike. A real beauty. **NGC MS-64 BN.**\$200-\$300
- 54658** 1863年香港一仙。原紅銅光仍在，表面光潔壓印清晰。漂亮的一枚。 **NGC MS-64 BN.**\$200-\$300
- 54659 Cent, 1863.** KM-4.1; Mars-C3 Type 1; Prid-165a. **PCGS Genuine—Cleaning, Unc Details Secure Holder.**\$70-\$100
- 54659** 1863年香港一仙。
PCGS Genuine—Cleaning, Unc Details Secure Holder.\$70-\$100
- 54660 10 Cents, 1868.** KM-6.3; Mars-C18; Prid-60. Type with eleven pearls in right arch of crown. Moderate to deep tone with even coloration overall, mark-free portrait.
PCGS MS-62 Secure Holder.\$150-\$250
- 54660** 1868年香港一毫。皇冠右側11珠。包漿重，色均勻，肖像完好。
PCGS MS-62 Secure Holder.\$150-\$250
- 54661 10 Cents, 1873/63-H.** KM-6.3; Mars-C18. Flat top “3”. **SCARCE** overdate, the upper portion of the “6” is visible just above the “7” when viewed closely. Overdate is not indicated on the slab tag. Toned.
NGC AU-55.\$200-\$300
- 54661** 1873/63-H年香港一仙。平頂3。罕見騎字版，仔細觀察時可以看見“6”的頂部在“7”的上方，但評鑑盒上沒有註明。包漿。
NGC AU-55.\$200-\$300
- 54662 20 Cents, 1874-H.** KM-7; Mars-C28. A single mark on Victoria's cheek defines the grade, with little actual wear. Lightly toned and lustrous.
PCGS AU-53 Secure Holder.\$250-\$350
- 54662** 1874-H年香港貳毫。女王臉頰上的一個小痕影響評分，實際磨損很少。輕微包漿，有光。
PCGS AU-53 Secure Holder.\$250-\$350
- 54663 Cent, 1875.** KM-4.1; Mars-C3. Mottled toning with some magenta hues.
PCGS MS-63 BN Secure Holder.\$150-\$200
- 54663** 1875年香港一仙。包漿呈斑駁狀，帶紫紅色調。
PCGS MS-63 BN Secure Holder.\$150-\$200
- 54664 20 Cents, 1880-H.** KM-7; Mars-C28; Prid-28. Mintage of only 25,000 and a key as such. Struck at the Royal mint from dies prepared at Heaton. Cleaned but now retoning. A presentable example of this scarce issue.
PCGS Genuine—Cleaning, VF Details Secure Holder.\$200-\$300
- 54664** 1880-H年香港貳毫。發行量僅25000枚，重要的關鍵年份。英國皇家造幣廠製，模具由喜敦廠提供。洗過但已再包漿。稀有品種中品相尚可的一枚。
PCGS Genuine—Cleaning, VF Details Secure Holder.\$200-\$300
- 54665 20 Cents, 1887.** KM-7; Mars-C28. Clean portrait, very faint trace of wear across the highest point of hair, exceptionally nice for the grade. **NGC AU-58.**\$200-\$300
- 54665** 1887年香港貳毫。肖像清晰，頭髮最高點才看得出磨損，非常漂亮。 **NGC AU-58.**\$200-\$300
- 54666 50 Cents, 1890.** KM-9.1; Mars-C34. First year of issue with a reported mintage of 50,000. Dark tone, plenty of detail remaining, especially in the portrait.
PCGS Genuine—Environmental Damage, EF Details Secure Holder.\$200-\$300
- 54666** 1890年香港半圓。重新發行的第一個年度，據報發行量50000枚，細節尚佳，特別是肖像部分。
PCGS Genuine—Environmental Damage, EF Details Secure Holder.\$200-\$300
- 54667 5 Cents, 1904.** KM-12; Mars-C9. Splash of tone over gem brilliant uncirculated surfaces. Old six digit NGC submission number slab.
NGC MS-65.\$50-\$75
- 54667** 1904年香港五仙。未流通的光潔表面上有些飛濺狀的包漿。NGC編號為六位數字的老式評級盒。
NGC MS-65.\$50-\$75
- 54668 Cent, 1924.** KM-16; Mars-C5. Orange untuned surfaces and free of any distractions. Nice.
PCGS MS-64 RD Secure Holder.\$50-\$75
- 54668** 1924年香港一仙。表面橘色原銅光，沒有變色。
PCGS MS-64 RD Secure Holder.\$50-\$75
- 54669 Cent, 1926.** KM-16; Mars-C5. Redwood homogeneous color with no spots or streaks. Nicer than the label implies.
PCGS MS-64 RB Secure Holder.\$40-\$60
- 54669** 1926年香港一仙。均勻的紅木色澤包漿，無斑點或條紋。明顯比評鑑的分數更好。
PCGS MS-64 RB Secure Holder.\$40-\$60
- 54670 Cent, 1934.** KM-17; Mars-C6; Prid-191. Hard to imagine a nicer example, bold and bright.
PCGS MS-66+ RD Secure Holder.\$75-\$125
- 54670** 1934年香港一仙。很難想像比此更好的狀態，飽滿而耀眼。
PCGS MS-66+ RD Secure Holder.\$75-\$125
- 54671 Cent, 1934.** KM-17; Mars-C6; Prid-191. Blazing original red with a terrific strike. Looks like it was minted yesterday.
PCGS MS-66+ RD Secure Holder.\$75-\$125
- 54671** 1934年香港一仙。原銅光閃亮，圖案深峻。看起來如剛出廠。
PCGS MS-66+ RD Secure Holder.\$75-\$125

HONG KONG

- 54672 **Stanley Bay Dragon Boat Race Cast Silver Third Place Medal, ca. 1955.** 44 mm; 29.55 gms. Five characters (the central one in red enamel) encircled by a dragon; Reverse: Engraved with one horizontal and six vertical lines of characters, as well as the numbers 2601.12.8. The edge lettered with the manufacturer's name, and "90 SILVER D". Twisted loop hanger at top.
EXTREMELY FINE.\$100-\$150
- 54672 1955年赤柱灣龍舟賽第三名銀章。44 mm; 29.55 gm。銀鑄造。蟠龍環繞五個字，中間一個是紅色。反面刻字，水平一行、垂直六行，編號2601.12.8。邊道有銀鋪店名及90 SILVER D字樣。頂端有掛。
EXTREMELY FINE.\$100-\$150
- 54673 **10 Cents, 1975.** KM-28.3; Mars-C24. A pleasing specimen strike of Queen Elizabeth II. Lemon yellow and quite bright.
PCGS SP-66 Secure Holder.\$75-\$125
- 54673 1975年香港一毫。賞心悅目的伊莉莎白二世試打樣幣。檸檬黃的色澤十分亮麗。
PCGS SP-66 Secure Holder.\$75-\$125
- 54674 **10 Cents, 1978.** KM-28.3; Mars-C24. Specimen striking with bright lemon yellow color.
PCGS SP-65 Secure Holder.\$75-\$125
- 54674 1978年香港一毫。試作樣幣，明亮的檸檬黃色澤。
PCGS SP-65 Secure Holder.\$75-\$125
Ex: King's Norton Mint Collection.



- 54675 **2 Dollars, 1979.** KM-37; Mars-C46. Scalloped edge. Specimen striking and **RARE** thus. Watery looking fields and sharp exacting details in the devices. No ejection marks on the edges, in every way a coin that has a special presentation appearance.
PCGS SP-67 Secure Holder.\$350-\$450
- 54675 1979年香港貳圓。梅花邊。罕見的SP級。細節非常清楚，板底看起來水汪汪的。邊緣沒有脫模痕跡，這枚硬幣具有展覽示範般的外觀。
PCGS SP-67 Secure Holder.\$350-\$450
- 54676 **Dollar, 1979.** KM-43; Mars-C43. Bright glossy specimen example, quite nice.
PCGS SP-67 Secure Holder.\$150-\$250
- 54676 1979年香港壹圓。樣幣般光彩奪目。
PCGS SP-67 Secure Holder.\$150-\$250
Ex: King's Norton Mint Collection.
- 54677 **2 Dollars, 1981.** KM-37; Mars-C46. Glossy bright surfaces and sharp specimen striking.
PCGS SP-67+ Secure Holder.\$150-\$250
- 54677 1981年香港貳圓。明亮的表面及樣幣級的製作。
PCGS SP-67+ Secure Holder.\$150-\$250
Ex: King's Norton Mint Collection.

- 54678 **20 Cents, 1985.** KM-59; Mars-C31. Toned deep yellow with a sharp specimen strike.
PCGS SP-66 Secure Holder.\$150-\$250
- 54678 1985年香港貳毫。深黃色包漿，壓印深峻如樣幣。
PCGS SP-66 Secure Holder.\$150-\$250
Ex: King's Norton Mint Collection.

INDIA

- 54679 **British India. Bombay Presidency. 2 Pice, 1794.** KM-196; Pr-118. Wonderful proof surfaces. Mahogany patina with a few hints of mint orange around devices.
NGC PROOF-65 BN.\$300-\$400
- 54679 1794年2 Pice。英屬印度銅幣。精製表面。紅木色包漿，圖文間可見原銅光。
NGC PROOF-65 BN.\$300-\$400
- 54680 **Rupee, 1920-C.** KM-524. **NGC MS-63.**\$70-\$100
- 54680 1920-C年1盧比。 **NGC MS-63.**\$70-\$100



INDONESIA

- 54681 **Java. Sailendra Kingdom. AV Masa (24 Krisnala), ND (ca. 7th-10th Century).** 2.47 gms. Mitchiner (South East Asia)-723. Devanagari letter "MA" meaning Masa; Reverse: Two incuse square punches with raised sesame seeds. Struck during the Hindu period. Bold details remain with light attractive orange peel toning.
VERY FINE.\$300-\$400
- 54681 爪哇夏連特拉王國銀錢。七至十世紀。2.47 gms。正面梵文字母MA，反面兩個方形戳印，內有凸出的芝麻形。製作於七至十世紀。細節清晰，輕度橘色包漿。
VERY FINE.\$300-\$400

JAPAN

- 54682 **20 Sen, Year 4 (1871).** Y-3; JNDA-01-20. The lower stroke in "Sen" is complete. Exceptionally choice and quite attractive. **NGC MS-66.**\$250-\$350
- 54682 明治四年二十錢。"錢"的下半清晰完整。賞心悅目的一枚。 **NGC MS-66.**\$250-\$350
- 54683 **20 Sen, Year 4 (1871).** Y-3; JNDA-01-20. A rather sensational looking near gem coin, with vibrant luster bursting through colorful pastel tone on both sides.
ANACS MS-64.\$100-\$150
- 54683 明治四年二十錢。令人贊歎的一枚，兩面都是亮麗的粉彩色。
ANACS MS-64.\$100-\$150
- 54684 **Yen, Year 4 (1871).** Fr-46; Y-12; JNDA-01-02. High dot.
NGC MS-63.\$250-\$350
- 54684 明治四年一圓。高點。
NGC MS-63.\$250-\$350
- 54685 **Yen, Year 4 (1871).** Fr-46; Y-12; JNDA-01-02. High dot.
PCGS MS-61 Secure Holder.\$200-\$300
- 54685 明治四年一圓。高點。
PCGS MS-61 Secure Holder.\$200-\$300
- 54686 **Yen, Year 4 (1871).** Fr-46; Y-9; JNDA-01-5. High dot. Obverse has the look of a full UNC, with minor luster breaks in the reverse fields.
PCGS AU-58 Secure Holder.\$150-\$250
- 54686 明治四年一圓。高點版。正面看起來是UNC，反面底有原光。
PCGS AU-58 Secure Holder.\$150-\$250

JAPAN

- 54687 20 Sen, Year 7 (1874).** Y-24; JNDA-01-21. All white with choice luster and glow, a bit of chatter in the reverse fields deciding the grade.
NGC MS-63.\$90-\$120
- 54687 明治七年二十錢。** 全銀光，反面底板狀態影響評分。
NGC MS-63.\$90-\$120
- 54688 10 Sen, Year 9 (1876).** Y-23; JNDA-01-24. Lightly toned with strong luster.
PCGS MS-64 Secure Holder.\$70-\$100
- 54688 明治九年十錢。** 包漿輕微光澤佳。
PCGS MS-64 Secure Holder.\$70-\$100
- 54689 10 Sen, Year 18 (1885).** Y-23; JNDA-01-24. Superb gem uncirculated with frosty devices against matte proof-like fields. A hint of sky blue tone, an exceptionally nice example of the issue.
NGC MS-66.\$70-\$100
- 54689 明治十八年十錢。** 頂尖的品相，圖案呈霧面狀而底板類似鏡面。輕微的天藍色包漿，賞心悅目的一枚。
NGC MS-66.\$70-\$100
- 54690 Yen, Year 23 (1890).** Y-A25.3; JNDA-01-10a. Nice luster with faint golden peripheral toning.
PCGS MS-62 Secure Holder.\$175-\$250
- 54690 明治二十三年一圓。** 光澤佳，有輕微金色環狀包漿。
PCGS MS-62 Secure Holder.\$175-\$250
- 54691 Order of the Golden Kite, Seventh Class Badge, ND (Instituted 1890).** 56.5 x 43 mm. Barac-75; Pet-18; Vernon-27. Gilt silver. As issued green with white stripes watered silk ribbon. Pleasant colorful tone with the eagle in particular having very attractive yellow, orange and seafoam green shades. Appears to be fully original, never cleaned. Nice.
ALMOST UNCIRCULATED.\$75-\$125
- 54691 金鷄勳章。功七級。1890年制定。** 56.5 x 43 mm。銀鑲金。發行原綠底白條絲帶。色澤極美，上端的老鷹呈現出漂亮的黃色、橘色及海浪綠。全部都是原樣，未清洗過。
ALMOST UNCIRCULATED.\$75-\$125
- 54692 Yen, Year 25 (1892).** Y-A25.3; JNDA-01-10a. Late variety. Flame overlaps third spine. Full luster with peripheral toning.
PCGS MS-63 Secure Holder.\$250-\$350
- 54692 明治二十五年一圓。** 後期版。火焰上三刺。全原光帶環狀包漿。
PCGS MS-63 Secure Holder.\$250-\$350
- 54693 Yen, Year 27 (1894).** Y-A25.3; JNDA-01-10a. Toned.
PCGS MS-62 Secure Holder.\$100-\$150
- 54693 明治二十七年一圓。** 包漿。
PCGS MS-62 Secure Holder.\$100-\$150
- 54694 20 Sen, Year 28 (1895).** Y-24; JNDA-01-21. Flashy white obverse with deep plum and periwinkle tone splashed through the center of the reverse. Quite attractive.
ANACS MS-65.\$50-\$75
- 54694 明治二十八年二十錢。** 正面是華麗的白色，反面是深梅子色及紫色。相當的賞心悅目。
ANACS MS-65.\$50-\$75
- 54695 Yen, Year 28 (1895).** Y-A25.3; JNDA-01-10a. A few small tool marks at 11 o'clock on obverse a few light marks near denomination on reverse. Nice luster with attractive toning.
PCGS Genuine—Tooled, Unc Details
Secure Holder.\$70-\$100
- 54695 明治二十八年一圓。** 左上端有輕微痕跡，面值處有碰痕。光澤及包漿均佳。
PCGS Genuine—Tooled, Unc Details
Secure Holder.\$70-\$100
- 54696 20 Sen, Year 32 (1899).** Y-24; JNDA-01-21. Faint peachy tone at the edges with flashy lustrous centers. The fields in particular are quite spectacular.
NGC MS-66.\$100-\$150
- 54696 明治三十二年二十錢。** 中心光澤閃亮邊緣有輕微桃紅色彩。底板特別的好。
NGC MS-66.\$100-\$150
- 54697 50 Sen, Year 33 (1900).** Y-25; JNDA-01-14. Chatter in the fields surrounding the central reverse devices sets the grade. The obverse is a full gem with partial cameo effect from reflective fields. Full white and premium quality for the assigned grade.
PCGS MS-63 Secure Holder.\$100-\$150
- 54697 明治三十三年五十錢。** 反面底板有些觸碰痕影響評分。正面非常好，有浮雕效果底光亦強。全銀光，狀態極佳。
PCGS MS-63 Secure Holder.\$100-\$150
- 54698 Yen, Year 34 (1901).** Y-A25.3; JNDA-01-10a. Deep toning mostly on obverse with hues of orange, red, gold and green.
PCGS MS-61 Secure Holder.\$100-\$150
- 54698 明治三十四年一圓。** 正面有厚重的橘色、紅色及金色、綠色包漿，
PCGS MS-61 Secure Holder.\$100-\$150
- 54699 Yen, Year 34 (1901).** Y-A25.3; JNDA-01-10a. Lightly toned.
PCGS Genuine—Cleaning, Unc Details
Secure Holder.\$70-\$100
- 54699 明治三十四年一圓。** 包漿輕微。
PCGS Genuine—Cleaning, Unc Details
Secure Holder.\$70-\$100
- 54700 Yen, Year 35 (1902).** Y-A25.3; JNDA-01-10a. Lightly toned.
PCGS MS-63 Secure Holder.\$175-\$250
- 54700 明治三十五年一圓。** 包漿輕微。
PCGS MS-63 Secure Holder.\$175-\$250



- 54701 Yen, Year 36 (1903).** Y-A25.3; JNDA-01-10a. Deep toning with multi-hued highlights and strong underlying luster.
PCGS MS-64+ Secure Holder.\$350-\$500
- 54701 明治三十六年一圓。** 包漿色深，底光強有五彩亮點。
PCGS MS-64+ Secure Holder.\$350-\$500

JAPAN

- 54702 Yen, Year 36 (1903).** Y-A25.3; JNDA-01-10a. Attractive satin luster with delicate golden orange toning.
PCGS MS-64 Secure Holder.\$300-\$400
- 54702** 明治三十六年一圓。光澤柔和，包漿為金橘色調。
PCGS MS-64 Secure Holder.\$300-\$400
- 54703 Yen, Year 37 (1904).** Y-A25.3; JNDA-01-10a.
PCGS MS-63 Secure Holder.\$175-\$250
- 54703** 明治三十七年一圓。
PCGS MS-63 Secure Holder.\$175-\$250
- 54704 10 Sen, Year 38 (1905).** Y-23. Brilliant with a splash of tone. Housed in an old six digit submission number NGC slab.
NGC MS-66.\$100-\$150
- 54704** 明治三十八年十錢。表面光澤極佳，有少許包漿。裝在NGC編號是六位數字的老式評級盒。
NGC MS-66.\$100-\$150
- 54705 Yen, Year 38 (1905).** Y-A25.3; JNDA-01-10a. Satin luster with some light peripheral toning.
PCGS MS-64 Secure Holder.\$300-\$400
- 54705** 明治三十八年一圓。光澤柔順，輕微環形包漿。
PCGS MS-64 Secure Holder.\$300-\$400
- 54706 Yen, Year 38 (1905).** Y-A25.3; JNDA-01-10a.
PCGS MS-63 Secure Holder.\$175-\$250
- 54706** 明治三十八年一圓。
PCGS MS-63 Secure Holder.\$175-\$250
- 54707 Yen, Year 38 (1905).** Y-A25.3; JNDA-01-10a. Lightly toned.
PCGS MS-63 Secure Holder.\$175-\$250
- 54707** 明治三十八年一圓。輕微包漿。
PCGS MS-63 Secure Holder.\$175-\$250
- 54708 50 Sen, Year 41 (1908).** Y-31; JNDA-01-15. Lustrous. Satin white luster with choice fields, especially given the assigned grade. Lightly toned.
NGC MS-63.\$100-\$150
- 54708** 明治四十一年五十錢。緞面底板，光澤極佳。輕微包漿。
NGC MS-63.\$100-\$150
- 54709 50 Sen, Year 1 (1912).** Y-37.1; JNDA-01-15. Blinding bright white, as if it has an internal light source. A single hit to the reverse field keeps this one from 65 or higher.
NGC MS-63.\$100-\$150
- 54709** 大正元年五十錢。光彩奪目，反面底板上的一處碰痕使它無法評得65分或更高。
NGC MS-63.\$100-\$150
- 54710 Mixed Medals & Badges, ca. 1906-39.** 4 pieces in lot. Includes: (2) bronze war medal badges, (1) 1904-05 War medal (Barac-15), and (1) 1939 "China Incident" War medal (Barac-28). Both of these medals are complete with their clasps and ribbons and are in cases of issue. Also includes a pair of bronze 1937 "China Incident" medals with lightly gilt devices showing Japanese soldiers and aircraft in China. These medals do not have their case of issue and show significant loss to their gilt elements as well as some small ink writing. Estimated retail value of \$1,000. Inspection advised. **SOLD AS IS/NO RETURNS.**
VERY FINE-EXTREMELY FINE.\$450-\$600
- 54710** 明治三十九年至昭和十四年章牌一組。4枚。日俄戰爭及日華戰爭銅質獎章各一，原盒；另一對大型鍍金銅章二枚，圖案正面分別為日本軍官、士兵及反面是飛機、地圖，表面鍍金脫落，並有筆跡。市價美金1000元左右。請仔細檢視。現況出售，概不退換。
VERY FINE-EXTREMELY FINE.\$450-\$600
- 54711 Order Badges & Medals, ND.** 2 pieces in lot. Includes: an Order of the Rising Sun IV Class Badge ND Inst. 1875 (Barac-37). Silver and gold plated multi-rayed sun (45 mm) with white enamels on rays and a red enamel central disc, topped by hinged green and purple floral hanger with suspension loop and red trimmed white ribbon and rosette. In impeccable condition with hardly any signs of contact or handling. Also included is a 1935 Imperial Visit to Manchoukuo silver medal (Barac-509) with red trimmed blue ribbon and few signs of handling. A handsome pair of vintage badges. **SOLD AS IS/NO RETURNS.**
UNCIRCULATED.\$150-\$250
- 54711** 勳章及紀念章一組。2枚。其一為四等旭日章，明治八年制定，45 mm多芒形式、銀及鍍金材質。瑤瑯質芒為白色、中心紅色，綠色花飾吊掛，紅白絲帶。沒有瑕疵也沒有觸碰痕跡。另一為滿洲國皇帝訪日紀念章，紅邊藍絲配帶。極美的一對。請仔細檢視。現況出售，概不退換。
UNCIRCULATED.\$150-\$250
- 54712 Mixed Grade 1,000 Yen, Year 39 (1964).** Y-80; JNDA-03-1. 4 pieces in lot. Consists of (4) 1964 Tokyo Olympics commemorative pieces. Nice little hoard of the issue, with colorful toning and nice surfaces. All housed in PCGS holders grading at least MS-65, and as high as MS-66+. Approximate retail value of \$400. Inspection advised. **SOLD AS IS/NO RETURNS.**
PCGS MS-65 to MS-66+ Secure Holder.\$175-\$250
- 54712** 昭和三十九年千円。4枚一組。1964年東京奧運會紀念幣。表面況佳，色澤亮麗。全部由PCGS評鑑，最低MS-65、最高MS-66+。市價美金400元左右。請仔細檢視。現況出售，概不退換。
PCGS MS-65 to MS-66+ Secure Holder.\$175-\$250
- 54713 Three Piece Medals Set, 1970.** 3 pieces in set. Struck for the Japan World Exposition in Osaka. Comprised of medals struck in copper (34.02 mm, 15.80 gms), silver (34.01 mm, 18.54 gms) and gold (27 mm, 13.46 gms). Each medal features a different design for their obverse and a common design for their reverse.
UNCIRCULATED.\$375-\$450
- 54713** 1970年紀念章。三枚一組。3枚。日本大阪萬國博覽會紀念。銅章(34.02 mm, 15.80 gms)、銀章(34.01 mm, 18.54 gms)及金章(27 mm, 13.46 gms)。每種的正面圖案不同，反面相同。
UNCIRCULATED.\$375-\$450

KOREA

- 54714 **Chon, (1882-83).** KM-1081; K&C-19.1. Black enamel. Nearly complete enamel reaming within the center design of the coin. Great original color to the metal; far nicer than most seen of the type. NGC AU-50.\$175-\$250
- 54714 大東一錢。黑珐瑯。珐瑯質完整，原銅色，非常難得的好品。 NGC AU-50.\$175-\$250
- 54715 **2 Chon, (1882-83).** KM-1082; K&C-19.2. Black enamel. Just under half the enamel remaining. Nice original coloration with clean rims and even wear. NGC VF-35.\$150-\$200
- 54715 大東二錢。黑珐瑯。僅下半部的珐瑯質尚存。原味，外郭整潔磨損均勻。 NGC VF-35.\$150-\$200



- 54716 **3 Chon, ND (1882-83).** KM-1083; K&C-19.3. Green enamel which is almost fully intact. Toned. NGC VF-35.\$350-\$500
- 54716 大東三錢。綠珐瑯質部分近乎完整。包漿。 NGC VF-35.\$350-\$500
- 54717 **5 Chon, Year 9 (1905).** KM-1126; K&C-35.1. Premium quality. Bamboo color sheen to the tone and quite attractive. NGC MS-63.\$75-\$125
- 54717 光武九年五錢。優異的品相，裝在NGC舊式的盒內。竹子色調的漿，非常吸引目光。 NGC MS-63.\$75-\$125



- 54718 **20 Chon, Year 9 (1905).** KM-1128; K&C-32.1. Attractive full satin luster. NGC MS-64.\$350-\$500
- 54718 光武九年二十錢。極美而柔和的全光。 NGC MS-64.\$350-\$500
- 54719 **Korea Cash, Die Struck Coins, Charms, & Currency Reference Book, 1994.** ISBN: 7-205-03045-5. Hard bound, with dust jacket. Written in Chinese. EXTREMELY FINE.\$50-\$100
- 54719 《朝鮮半島錢譜》，1994年出版。精裝本。附封皮，中文編寫。 EXTREMELY FINE.\$50-\$100

LAOS

- 54720 **10, 20 & 50 Cents Piefort Essais Set, 1952.** KM-PE1-3; Gad-1-3; Lec-1, 4 & 7. Aluminum. 3 pieces in set. Mintage of only 104 pieces of each denomination. A nicely matched set that is seldom offered. PCGS SP-62 (1) & SP-63 (2) Secure Holder.\$300-\$400
- 54720 1952年10分、20分及50分。試作幣。加厚版。鋁製。3枚一套。每種面額的製造數量只有104枚。很少在拍賣場出現。 PCGS SP-62 (1) & SP-63 (2) Secure Holder.\$300-\$400

MALAYSIA

- 54721 **Malacca. Soldo, ND (1521-57).** Joao III (1521-57). Gomes-13.01. With full and legible legends and globe. In a remarkable state of preservation despite being minted out of a more base metal and hence enduring some environmental damage. PCGS Genuine—Environmental Damage, EF Details Secure Holder.\$75-\$125
- 54721 麻六甲若昂三世(1521-57) Soldo。文字及地球圖案完整可辨認。以這種卑金屬製成的錢幣來說，保存狀態非常良好。有輕微環境造成的腐蝕。 PCGS Genuine—Environmental Damage, EF Details Secure Holder.\$75-\$125



NEPAL

- 54722 **Kingdom of Kathmandu. Mohar, ND (1670).** Mahipatendra Malla (NS790 (1670)). KM-177; YZ-551. Pleasing original surfaces with much luster and a sharp strike. Significantly nicer than typically seen for the type. PCGS AU-55 Secure Holder.\$200-\$300
- 54722 1670年1 Mohar。加德滿都王國。表面狀態良好，原味。光澤佳，壓印清晰。比通常所見到的都好。 PCGS AU-55 Secure Holder.\$200-\$300



- 54723 **Kingdom of Kathmandu. Mohar, NS820 (ca. 1700).** Bhupalendra Malla (NS807-820 (1687-1700)). KM-209; YZ-554. Bright with toned high points. Mint state 17th century coinage, a tough combination. PCGS MS-63.\$200-\$300
- 54723 1700年1 Mohar。加德滿都王國。亮麗，高點有包漿。十七世紀錢幣的MS狀態，非常難得。 PCGS MS-63.\$200-\$300



NEPAL

- 54724 Kingdom of Kathmandu. Mohar, NS856 (ca. 1736). Prakash Malla, First Reign (NS855-866 (1735-46)).** KM-259; YZ-563. Satiny surfaces and virtually no tone. A real prize.
PCGS MS-62.\$200-\$300
- 54724** 1736年1 Mohar。加德滿都王國。表面柔和無包漿。值得收藏。
PCGS MS-62.\$200-\$300



- 54725 Kingdom of Patan. Mohar, NS805 (ca. 1685). Narendra Malla (NS805-825 (1685-1705)).** KM-332; YZ-580. Lightly circulated with considerable mint luster remaining.
PCGS AU-55.\$200-\$300
- 54725** 1685年1 Mohar。帕坦王國。輕微流通，原光猶在。
PCGS AU-55.\$200-\$300



- 54726 Kingdom of Patan. Mohar, NS805 (ca. 1685). Narendra Malla (NS805-825 (1685-1705)).** KM-337; YZ-579. Choice color and surfaces, nicer than the plate coin in Yin Zhengmin. Original luster in the protected recesses.
PCGS AU-53.\$125-\$175
- 54726** 1685年1 Mohar。帕坦王國。表面及顏色極佳，比尹著《中國西藏錢幣圖錄》上的還要好。部分可以看到原光。
PCGS AU-53.\$125-\$175



- 54727 Kingdom of Patan. Mohar, NS820 (ca. 1700). Narendra Malla (NS805-825 (1685-1705)).** KM-320; YZ-552. Nearly as struck with a trace of wear on the high points. Great color with a full sharp strike.
PCGS AU-58.\$125-\$175
- 54727** 1700年1 Mohar。帕坦王國。近未使用，只有最高點有磨損。深打，光澤佳。
PCGS AU-58.\$125-\$175



- 54728 Kingdom of Patan. Mohar, NS820 (ca. 1700). Narendra Malla (NS805-825 (1685-1705)).** KM-320; YZ-552. Lightly circulated with choice surfaces and pleasant color.
PCGS AU-58.\$125-\$175
- 54728** 1700年1 Mohar。帕坦王國。輕微流通，表面及顏色均佳。
PCGS AU-58.\$125-\$175



- 54729 Kingdom of Patan. Mohar, NS826 (ca. 1706). Loka Prakash Molla (NS825-26 (1705-06)).** KM-343; YZ-583. Wonderful frosty white original surfaces, with considerable luster. About as nice as any Nepalese coinage is ever seen from the era.
PCGS-62 Secure Holder.....\$200-\$300
- 54729** 1706年1 Mohar。帕坦王國。帕坦王國。原味的表面，豐富的霧狀銀光。同時期的尼泊爾錢幣中，沒有更好的。
PCGS-62 Secure Holder.....\$200-\$300



NEPAL

- 54730 Kingdom of Patan. Mohar, NS829 (ca. 1709). Mahindra Malla (NS829-835 (1709-15)). KM-370; YZ-587. Slight uneven strike, with original surfaces throughout. Subdued glow with tone on the highest points. PCGS MS-63.\$200-\$300

- 54730 1709年1 Mohar。帕坦王國。打製不平整，表面原狀態。最高點有柔和的光澤。PCGS MS-63.\$200-\$300



- 54731 Kingdom of Patan. Mohar, NS882 (ca. 1762). Ranajit Malla (NS882-883 (1762-63)). KM-427; YZ-Unlisted. Lightly circulated with nice color and moderate luster. PCGS AU-55 Secure Holder.\$125-\$175

- 54731 1762年1 Mohar。帕坦王國。輕微流通，顏色及光澤均佳。PCGS AU-55 Secure Holder.\$125-\$175

- 54732 Asarphi, VS 2060 (2003). Fr-104; KM-1200. Commemorating the Conquest of Mt. Everest. With case of issue and certificate of authenticity. Mintage of 2,000 pieces, and in the finest graded condition possible. NGC PROOF-70 ULTRA CAMEO.\$350-\$500

- 54732 2003年Asarphi金幣。聖母峰登頂紀念。發行量2000枚。附發行原盒。評鑑滿分。NGC PROOF-70 ULTRA CAMEO.\$350-\$500

- 54733 Collection & Study Group of Silver Issues, 18th-20th Century. 34 pieces in lot. Consists various silver issues. Mostly unattributed, but with very light duplication. Issues spanning 3 centuries from the 18th through the 20th century. Some have been cleaned, bent, holed and plugged and/or other defects. Close inspection may pay-off handsomely for the specialist in this material. Estimated catalog value of \$700. SOLD AS IS/NO RETURNS. VERY GOOD-EXTREMELY FINE.\$300-\$400

- 54733 十八至二十世紀研習用銀幣一組。34枚。重複的很少，有些洗過、彎曲、打孔或其他缺陷，市價美金700元左右。請仔細檢視。現況出售，概不退換。VERY GOOD-EXTREMELY FINE.\$300-\$400

NETHERLANDS EAST INDIES

- 54734 Cent, 1908. S-885; KM-307.2. Nearly all red with glassy mirrored fields that are slightly dulled from light tone. An attractive example of the issue. NGC PROOF-64 RB.\$200-\$300

- 54734 1908年1分。鏡面般的底板，近全原銅光，有淡淡的包漿。這年份中非常漂亮的一枚。NGC PROOF-64 RB.\$200-\$300

PHILIPPINES

- 54735 Peso, 1861. Fr-3; KM-142; Cal-Type-36#142. Light scratches near right column of reverse. PCGS Genuine—Scratch, EF Details Secure Holder.\$100-\$150

- 54735 1861年1比索。反面雙柱右側有輕微刮痕。PCGS Genuine—Scratch, EF Details Secure Holder.\$100-\$150



- 54736 4 Pesos, 1868/58. Fr-1; KM-144; Cal-Type-34#132. PCGS AU-55 Secure Holder.\$350-\$500

- 54736 1868/58年4比索。PCGS AU-55 Secure Holder.\$350-\$500

SARAWAK

- 54737 5 & 10 Cents, 1913-H. KM-8-9. 2 pieces in lot. The 5 Cent shows a bit more circulation and toning than the 10 Cent, which is exceptionally nice and nearly all white. PCGS AU-53 & AU-58. Secure Holder.\$50-\$100

- 54737 1913-H年5分及10分。2枚一組。5分有輕微流通及包漿，10分極佳近全銀光。PCGS AU-53 & AU-58. Secure Holder.\$50-\$100

- 54738 20 Cents, 1915-H. KM-10. Lightly toned. Luster in the legends with a great portrait. Touch of wear in the hair consistent with the grade. PCGS AU-55 Secure Holder.\$200-\$300

- 54738 1915-H年20分。輕微包漿。文字處有原光，肖像清晰，頭髮處的有輕微痕跡影響評分。PCGS AU-55 Secure Holder.\$200-\$300

SINGAPORE

- 54739 10 Singold, 1988. Fr-unlisted; Bruce-38. Mintage of a 10,000 pieces, rather low by bullion coin standards. Nice brilliant uncirculated and as struck. GEM PROOFLIKE BRILLIANT UNCIRCULATED.\$125-\$175

- 54739 1988年10 Singold。發行量低，只有10000枚。祥龍獻瑞金幣。GEM PROOFLIKE BRILLIANT UNCIRCULATED.\$125-\$175

STRAITS SETTLEMENTS

- 54740 Dollar, 1920. KM-33; Tan-SSC36. PCGS MS-62.\$175-\$225

- 54740 1920年海峽殖民地壹圓。PCGS MS-62.\$175-\$225

THAILAND

- 54741 Baht, ND (1876-1900). Y-34. Nearly all white with cartwheel luster on both sides. Sharply struck and quite attractive. PCGS MS-65 Secure Holder.\$300-\$400

- 54741 1876-1900年1銖。兩面皆車輪光。深打，非常漂亮。PCGS MS-65 Secure Holder.\$300-\$400

THAILAND

- 54742 **Baht, ND (1876-1900).** Y-34. Frosty white with faint trace of tone. Clean fields, fully gem in every way.
PCGS MS-65 Secure Holder.\$300-\$400
- 54742 1876-1900年1銖。霧狀銀光，包漿輕微。底板光潔，狀態極佳。
PCGS MS-65 Secure Holder.\$300-\$400
- 54743 **Baht, ND (1876-1900).** Y-34. Trace of tan tone with clean fields and expressive portrait.
PCGS MS-64+ Secure Holder.\$250-\$350
- 54743 1876-1900年1銖。底板佳，肖像清晰，包漿輕微。
PCGS MS-64+ Secure Holder.\$250-\$350
- 54744 **Baht, ND (1876-1900).** Y-34. Minimal marking in the fields with bright luster and a sharp strike.
PCGS MS-64 Secure Holder.\$200-\$300
- 54744 1876-1900年1銖。深打，光澤佳，底板有微小碰痕。
PCGS MS-64 Secure Holder.\$200-\$300

TIMOR

- 54745 **Mixed Date Provas, ca. 1945-70.** 15 pieces in lot. PCGS certified Provas for various denominations struck in bronze, brass, copper-nickel, and silver. Includes: 1945 20 Avos (Gomes-E2.01), 1948 20 & 50 Avos (Gomes-E1.02 & E3.02), 1951 20 & 50 Avos (Gomes-E1.03 & E3.03), 1958 10, 30 and 60 Centavos (Gomes-E4.01, E6.02 & E8.01) and 1, 3 and 6 Escudos (Gomes-E9.01, E11.01 & E13.01), 1964 10 Escudos (Gomes-E14.01) and 1970 2.5, 5 and 10 Escudos (Gomes-E10.01, E12.01 & E14.02). All are problem free and in mint state grades. Retail value of about \$800. **SOLD AS IS/NO RETURNS.**
PCGS SP-63 to SP-67.\$350-\$500
- 54745 1945-70年 1 Provas一組。15枚。銅幣、黃銅幣、銀幣及銀幣。PCGS評鑑。1945年20分；1948年20及50分；1951年20及50分；1958年10分、30分及60分；1元、3元及6元；1964年10元，1970年2.5、5及10元。市價美金800元左右。請仔細檢視。現況出售，概不退換。
PCGS SP-63 to SP-67.\$350-\$500

VIETNAM

- 54746 **10 Su Piefort Essai, 1953.** KM-PE1; Lec-7. From a mintage of only 104 pieces. Attractive proof-like fields with a cameo effect.
PCGS SP-63 Secure Holder.\$150-\$225
- 54746 1953年10 Su。試作幣。加厚版。製額104枚。底板如精製的鏡面，有浮雕效果。
PCGS SP-63 Secure Holder.\$150-\$225
- 54747 **Gold Wafer Money, ND (ca. 1960's).** 35.87 x 60.42 mm; 8.98 gms. Bruce-B1. Kim Thanh issue. Only mildly wavy flan. Lustrous with little signs of handling.
ALMOST UNCIRCULATED.\$330-\$380
- 54747 1960年代金葉子。35.87 x 60.42 mm; 8.98 gms。金城金銀號發行。輕微波浪。光澤佳，少許觸碰跡象。
ALMOST UNCIRCULATED.\$330-\$380
- 54748 **Gold Wafer Money, ND (ca. 1960's).** 35.25 x 46.31 mm; 7.10 gms. Bruce-B1. Kim Thanh issue. One corner folded with a small strip of gold wafer tucked within. Minimal signs of handling.
ALMOST UNCIRCULATED.\$250-\$325
- 54748 1960年代金葉子。35.25 x 46.31 mm; 7.10 gms。金城金銀號發行。有一處折角疊起，輕微觸碰跡象。
ALMOST UNCIRCULATED.\$250-\$325

MIXED LOTS

- 54749 **Crowns & Minors, ca. 1808-1942.** 21 pieces in lot. Silver crown assemblage. All of which circulated in Asia at the turn of the 20th century, includes four minors. Mostly Chinese pieces of the Republic era along with a few provincial issues. Other countries of origin include Great Britain, Japan, Mexico and French Indo-China. Several pieces with chopmarks, residue and evidence of cleaning. Retail value of about \$850. Close inspection advised.
SOLD AS IS/NO RETURNS.
FINE-EXTREMELY FINE.\$350-\$500
- 54749 1808-1942年銀幣一組。21枚。都在亞洲地區流通過，包括四枚銀毫。多數是民國時期，幾枚是地方發行，其餘為英國、日本、墨西哥及印支等地。部分經清洗，或有表面瑕疵、戳記、積垢等。市價美金850元左右。請仔細檢視。現況出售，概不退換。
FINE-EXTREMELY FINE.\$350-\$500
- 54750 **World Crowns & Minors, ca. 1876-1936.** 8 pieces in lot. Comprised of pieces from Great Britain, Hong Kong, & Japan. Includes: (3) Great Britain Trade Dollars: (1) 1901-B, (1) 1910-B, & (1) 1911-b (KM-T5), (1) 1901 Hong Kong 5 Cents (KM-5), (1) 1905 5 Cents (KM-12), & (1) 1901 10 Cents (KM-6.3). Also includes: (1) Japan Year 9 (1876) 20 Sen (JNDA-01-21) & (1) 1936 50 Sen. All eight pieces are certified coins grading between AU-58 and MS-67, with several really attractive pieces. These are all problem-free coins without any blotches or other coloration issues aside from light tone on a few. Retail value of approximately \$700. **SOLD AS IS/NO RETURNS.** All certified by NGC or PCGS. **AU-58 to MS-67.**\$300-\$450
- 54750 1876-1936年各國錢袋一組。8枚。包括站洋、港幣及日本龍銀。其中站洋3枚，1901-B、1910-B及1911-B各一枚；1901香港五仙、1905香港五仙及1901香港一毫各一枚；明治九年一圓、二十錢及大正十一年五十錢各一枚。評分在AU-58及MS-67之間。市價美金700元左右。請仔細檢視。現況出售，概不退換。全部經NGC與PCGS評級鑑定。
AU-58 to MS-67.\$300-\$450
- 54751 **Crowns & Minors, ca. 18th-20th Century.** 16 pieces in lot. Mostly Chinese but includes French Indo-China, Japan and Straits Settlements issues as well. Of note is a 1904 Kiangnan Dollar (L&M-257) and a 1903 Straits Settlements Dollar with an incuse mintmark (KM-25). A few pieces with chopmarks with some of the older cast pieces having sustained minor corrosion. Retail value of about \$500. Close inspection advised. **SOLD AS IS/NO RETURNS.**
FINE-ALMOST UNCIRCULATED.\$200-\$300
- 54751 十八至二十世紀銀銅幣一組。16枚。中國地區為主，也有印度支那、日本及海峽殖民地。包括江南甲辰及海峽殖民地壹圓。部分有戳記，有些古錢輕微腐蝕。市價美金500元左右。請仔細檢視。現況出售，概不退換。
FINE-ALMOST UNCIRCULATED.\$200-\$300

END OF SESSION E

THE AUGUST 2015 HONG KONG AUCTION SESSION F - INTERNET ONLY WORLD PAPER MONEY



LIVE INTERNET BIDDING BEGINS:
IMMEDIATELY FOLLOWING THE CONCLUSION OF INTERNET SESSION E

LOTS 55001-55159



CHINA—REPUBLIC

- 55001 Agricultural Bank of the Four Provinces. 20 Cents, 1933. P-A85r. Remainder.** (S/M#S110-2) Without overprints. Just a bit of what PMG calls "Foreign Substance," on this scarce change note design. **PMG Choice Uncirculated 64 Net. Foreign Substance.**\$250-\$350
- 55001** 民國二十二年豫鄂皖贛四省農民銀行貳角。庫存票。無加印。稀有的貳角鈔票，只有PMG所謂的外來異狀物。 **PMG Choice Uncirculated 64 Net. Foreign Substance.**\$250-\$350
- 55002 Bank of China. 20 Cents, 1.12.1914. P-36c.** (S/M#C294-60) Manchuria. An elusive change note issue and seen here with just honest circulation. **PMG Very Fine 20.**\$150-\$250
- 55002** 民國三年中國銀行小銀元券貳角。東三省地名。流通過的美品。 **PMG Very Fine 20.**\$150-\$250
- 55003 Bank of China. 10 Cents, 1.10.1917. P-42b.** (S/M#C294-) Manchuria. Nice appeal for the grade, with still bold color at both the face and back impressions. English signatures at back with overprinted place name, center. **PMG Very Fine 30 Net. Paper Pull, Foreign Substance.**\$200-\$300
- 55003** 民國六年中國銀行小銀元券壹角。東三省地名。正反面印色尚完整的美品。反面英文簽名，地名在中央。 **PMG Very Fine 30 Net. Paper Pull, Foreign Substance.**\$200-\$300
- 55004 Bank of China. 10 Cents, 1.10.1917. P-42b.** (S/M#C294-) Manchuria. A second offering of this elusive change note type that shows with even wear and just an annotation at left. **PMG Very Fine 20.**\$100-\$150
- 55004** 民國六年中國銀行小銀元券壹角。東三省地名。稀少的小銀元券，這是第二張。左側有字跡，美品。 **PMG Very Fine 20.**\$100-\$150



- 55005 Bank of China. 1 Yuan, 1918. P-51m.** (S/M#C294-100k) Shanghai. A remarkable example with bold color and great centering and margins. Scarce this pleasing. **PMG Gem Uncirculated 66 EPQ.**\$300-\$500
- 55005** 民國七年中國銀行壹圓。上海地名。印刷精美，色彩鮮麗，少見的賞心悅目。 **PMG Gem Uncirculated 66 EPQ.**\$300-\$500

- 55006 Bank of China. 10 Cents, 1.7.1925. P-63.** (S/M#C294-151) Shanghai. A remarkably high grade example of this change note type. **PMG Gem Uncirculated 66 EPQ.**\$200-\$300
- 55006** 民國十四年中國銀行壹角。上海地名。非常漂亮的一張高品相找零錢用票。 **PMG Gem Uncirculated 66 EPQ.**\$200-\$300
- 55007 Bank of China. 50 Yuan, 1942. P-98.** (S/M#C294-270) Just a light bend at center and handling. **About Uncirculated.**\$200-\$300
- 55007** 民國三十一年中國銀行伍拾圓。輕微的折到及觸碰痕跡。 **About Uncirculated.**\$200-\$300
- 55008 Bank of China. 50 Yuan, 1942. P-98.** (S/M#C294-270) Just a light bend, handling and small spot stain at upper left. **About Uncirculated.**\$200-\$300
- 55008** 民國三十一年中國銀行伍拾圓。輕微折痕及左上有一漬跡。 **About Uncirculated.**\$200-\$300



- 55009 Bank of Communications. 5 Yuan, 1.10.1914. P-117s. Specimen.** Specimen serial numbers, overprints and punch cancels. Excellent original paper and wonderful detail. **PMG Choice Uncirculated 63 EPQ.**\$250-\$350
- 55009** 民國三年交通銀行伍圓。樣張。加蓋樣張及編號，簽名欄處打註銷孔。原紙原色，印刷精美。 **PMG Choice Uncirculated 63 EPQ.**\$250-\$350



- 55010 Bank of Communications. 1 Yuan, 1.11.1927. P-145Bs. Specimen.** (S/M#C126-) Shantung. Specimen serial numbers, overprints and punch cancels at the signature panels. **PMG Gem Uncirculated 65 EPQ.**\$200-\$300
- 55010** 民國十六年交通銀行壹圓。樣張。山東地名。樣票編號及加蓋、簽名欄打孔註銷。 **PMG Gem Uncirculated 65 EPQ.**\$200-\$300



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- 55011 Bank of Communications. 10 Yuan, 1.11.1927. P-147Bs. Specimen.** (S/M#C126-) Shantung. Specimen overprints, serial numbers and punch cancels. Just a minor spot stain at the upper left of the back is mentioned and caused a touch of thinning. **PMG Choice Uncirculated 64 Net. Minor Thinning.**.....\$250-\$350
- 55011** 民國十六年交通銀行拾圓。樣張。山東地名。樣票及編號加蓋、打孔註銷。反面左上有一小漬並造成薄紙現象是唯一值得一提的。
PMG Choice Uncirculated 64 Net. Minor Thinning......\$250-\$350
- 55012 Bank of Communications. 50 & 100 Yuan, 1641. P-161s & 162s. Back Specimens.** 2 pieces in lot. Back designs only. Chungking. Specimen overprints, serial numbers and punch cancels. A nice pairing of this popular 1941 series that illustrates both back vignettes with great detail. 50 Yuan in PMG Choice Uncirculated 64 and 100 Yuan in Gem Uncirculated 66 EPQ.
PMG Choice Uncirculated 64 & 66......\$250-\$350
- 55012** 民國三十年交通銀行伍拾圓及壹佰圓。樣張。反面。2張一組。反面。重慶地名。樣票編號及加蓋、打孔註銷。漂亮的三十年版，製作精美，伍拾圓PMG Choice UNC 64 及壹佰圓Gem UNC 66 EPQ。
PMG Choice Uncirculated 64 & 66......\$250-\$350
- 55013 Central Bank of China. 1 Dollar, 1926. P-182b.** (S/M#C305-22a) Fukien. Excellent color and detail on this Fukien branch type.
PMG Choice Uncirculated 64......\$150-\$250
- 55013** 民國十五年中央銀行壹圓。福建地名。顏色豔麗的一張。
PMG Choice Uncirculated 64......\$150-\$250
- 55014 Central Bank of China. 5 Dollars, 1926. P-183s. Specimen.** Specimen overprints, overprints and punch cancels. Excellent color and centering on this ABN design.
PMG Gem Uncirculated 65 EPQ......\$250-\$350
- 55014** 民國十五年中央銀行伍圓。樣張。樣票及編號加蓋、打孔註銷。美鈔公司印製。
PMG Gem Uncirculated 65 EPQ......\$250-\$350
- 55015 Central Bank of China. 5 Yuan, 1941. P-233.** (S/M#C300-156) A difficult Waterlow produced design and seen here with terrific primary and under-printed color.
PMG Choice Uncirculated 63 EPQ......\$300-\$500
- 55015** 民國三十年中央銀行伍圓。稀少的華德路版，主色與底印都非常漂亮。
PMG Choice Uncirculated 63 EPQ......\$300-\$500
- 55016 Central Bank of China. 20 Yuan, 1941. P-240c.** A common note in high grade and also included in the lot is a New Fu-Tien Bank Red 100 Dollar note in a Good state of preservation with large tears at the top and bottom center.
PMG Superb Gem Uncirculated 67 EPQ......\$20-\$30
- 55016** 民國三十年中央銀行貳拾圓。品種普通但品相特優，還包括一張在頂端及中間下方有撕開破損的雲南富滇新銀行壹百圓普品。
PMG Superb Gem Uncirculated 67 EPQ......\$20-\$30
- 55017 Central Bank of China. 100 Yuan, 1944. P-261.** (S/M#C300-203) A near Gem example with nice embossing and detail throughout.
PMG Choice Uncirculated 64......\$200-\$300
- 55017** 民國三十三年中央銀行壹佰圓。近乎Gem等狀態，印刷精美細節清晰。
PMG Choice Uncirculated 64......\$200-\$300
- 55018 Farmers Bank of China. 500 Yuan, 1941. P-478s. Back Specimen.** (S/M#C290-84b) Specimen overprints, serial numbers and punch cancels. Just a small stain at the lower right corner on this attractive back design.
PMG About Uncirculated 55 Net......\$150-\$250
- 55018** 民國三十年中國農民銀行伍佰圓。反面樣張。樣票及編號加蓋、打註銷孔。設計漂亮，右下角落有一小漬點。
PMG About Uncirculated 55 Net......\$150-\$250
- 55019 Bank of Territorial Development. 1, 5 & 10 Dollars, 1.12.1914. P-566e, 567r, 568e.** 3 pieces in lot. An appealing trio of denomination for this issuer with the One Dollar note in Very Fine with a few minor edge nicks and additional signature at the right lower margin. Five and 10 Dollar notes both in Extremely Fine states.
Very Fine & Extremely Fine......\$400-\$600
- 55019** 民國三年殖邊銀行壹圓、伍圓及拾圓。3張一組。賞心悅目的一組，壹圓VF、邊緣輕微折痕及右下有額外的筆跡。伍圓及拾圓都是EF級。
Very Fine & Extremely Fine......\$400-\$600



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- 55020 Bank of Territorial Development. 5 Dollars, 1.12.1914. P-567r.** (S/M#C165-) Kiangsu. Just a light vertical fold on this appealing yellow tinted type.
PMG Choice About Uncirculated 58 EPQ......\$400-\$600
- 55020** 民國三年殖邊銀行伍圓。江蘇地名。這張漂亮的黃色票上有輕微的一處折痕。
PMG Choice About Uncirculated 58 EPQ......\$400-\$600
- 55021 Market Stabilization Currency Bureau. 20 Coppers, 1915. P-600a.** (S/M#T183-2a) Ching Chao. An important offering of this 20 Coppers design that is the finest we have seen and also the finest PMG has graded with no equals. Terrific centering and perfectly original paper.
PMG Superb Gem Uncirculated 67 EPQ......\$250-\$350
- 55021** 民國四年平市官錢局貳拾枚。京兆地名。我們所經手狀態最佳的一張，PMG評鑑統計中非但最高分也沒有同分的。紙質完美，裁切端正。
PMG Superb Gem Uncirculated 67 EPQ......\$250-\$350
- 55022 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** 5 pieces in lot. All PMG graded and includes the following: P-80 in Extremely Fine 40 EPQ; P-81 in Choice About Uncirculated 58; P-210 in Choice Uncirculated 64; P-319 in Choice Uncirculated 63 EPQ; P-361 in Choice About Uncirculated 58 EPQ.
PMG Extremely Fine 40 EPQ to Choice Uncirculated 64.\$100-\$200
- 55022** 紙幣一組。5張。全部經PMG鑑定，《世界紙幣目錄》編號P-80的是 EF 40 EPQ，P-81為 Choice AU 58，P-210為 Choice UNC 64，P-319是 Choice UNC 63 EPQ，P-361是 Choice AU 58 EPQ。
PMG Extremely Fine 40 EPQ to Choice Uncirculated 64.\$100-\$200
- 55023 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** 9 pieces in lot. All PMG graded. Includes the following: P-73 in 58 EPQ; P-76 in 66 EPQ; P-148c in 55; P-155 in 64; P-157 in 66 EPQ; P-325d(x3), consecutive in 66 EPQ; P-474 in 66 EPQ. **PMG About Uncirculated 55 to Gem Uncirculated 66 EPQ.**.....\$100-\$200
- 55023** 綜合銀行紙幣一組。9張。全部經PMG評鑑。《世界紙幣目錄》編號P-73是 58 EPQ; P-76是 66 EPQ; P-148c為 55; P-155是 64; P-157是 66 EPQ; P-325d(3張連號)為 66 EPQ; P-474是 66 EPQ。 **PMG About Uncirculated 55 to Gem Uncirculated 66 EPQ.**\$100-\$200

CHINA—PEOPLE'S REPUBLIC

- 55024 People's Bank of China. 5 Yuan, 1948. P-801a.** (S/M#C282-3) Just faint circulation.
PMG About Uncirculated 55 EPQ......\$150-\$250
- 55024** 1948年第一版人民幣伍圓。輕微流通跡象。
PMG About Uncirculated 55 EPQ......\$150-\$250
- 55025 People's Bank of China. 100 Yuan, 1948. P-806s. Specimen.** (S/M#C282-11) Specimen overprints and serial numbers. Missing upper left corner and lifter paper at upper and lower right corner.
PMG About Uncirculated 55 Net. Previously Mounted, Corner Missing.\$125-\$175
- 55025** 1948年第一版人民幣壹百圓。樣張。樣張字及編號加蓋。左上端缺角，右側的上下端有掀紙現象。
PMG About Uncirculated 55 Net. Previously Mounted, Corner Missing.\$125-\$175



- 55026 People's Bank of China. 1 Yuan, 1949. P-812a.** (S/M#C282-20) Just some corner tip bends on this appealing One Yuan design type.
PMG Choice About Uncirculated 58.\$200-\$300
- 55026** 1949年第一版人民幣壹圓。只有紙尖有些折到。
PMG Choice About Uncirculated 58.\$200-\$300



- 55027 People's Bank of China. 5 Yuan, 1949. P-813A.** (S/M#C282-21) An important Gem offering of this Five Yuan type. Nice margins and completely original paper. Scarce this nice.
PMG Gem Uncirculated 65 EPQ.\$250-\$350
- 55027** 1949年第一版人民幣伍圓。非常難得的精美Gem級五元券。原紙，裁切端正，難得的好品。
PMG Gem Uncirculated 65 EPQ.\$250-\$350
- 55028 People's Bank of China. 10 Yuan, 1949. P-816a.** (S/M#C282-23) A vertical fold and corner tip folds are all that we detect on this 10 Yuan type.
PMG About Uncirculated 55 EPQ......\$125-\$175
- 55028** 1949年第一版人民幣拾圓。一道垂直折痕，紙尖略微折到。 **PMG About Uncirculated 55 EPQ.**.....\$125-\$175

CHINA—PEOPLE'S REPUBLIC

- 55029 **People's Bank of China. 100 Yuan, 1949. P-831b.**
(S/M#C282-43) An appealing nearly Gem offering of this bright design. **PMG Choice Uncirculated 64.**\$150-\$250
- 55029 1949年第一版人民幣壹佰圓。近乎Gem的品相。
PMG Choice Uncirculated 64......\$150-\$250



- 55030 **People's Bank of China. 100 Yuan, 1949. P-832a.**
(S/M#C282-44) Stars watermarking. A vertical and corner tip folds along with handling make up the circulation on this 100 Yuan offering.
PMG About Uncirculated 55......\$200-\$300
- 55030 1949年第一版人民幣壹佰圓。星形水印。一道垂直折痕，紙尖輕折，少許流通現象。
PMG About Uncirculated 55......\$200-\$300
- 55031 **People's Bank of China. 100 Yuan, 1949. P-836s.**
Specimen. (S/M#C282-46) Specimen serial number and overprint. Some lifted paper at the corners and a missing upper right corner. **PMG About Uncirculated 53 Net. Previously Mounted, Corner Missing.**\$125-\$175
- 55031 1949年第一版人民幣壹佰圓。樣張。樣張字及編號加蓋。邊角有掀紙現象，右上缺角。
PMG About Uncirculated 53 Net. Previously Mounted, Corner Missing.\$125-\$175



- 55032 **People's Bank of China. 200 Yuan, 1949. P-837a2.**
(S/M#C282-51) Gothic serial number. Watermarked paper. One of an impressive pair of these challenging 200 Yuan design types. **PMG About Uncirculated 50.**\$300-\$500
- 55032 1949年第一版人民幣貳佰圓。排雲殿。水印紙。這次此種稀少版的兩張好品之一。
PMG About Uncirculated 50......\$300-\$500



- 55033 **People's Bank of China. 200 Yuan, 1949. P-838a.**
(S/M#C282-47) Just a light vertical bend on this nicely embossed note. Popular Great Wall of China vignette at right.
PMG Choice About Uncirculated 58 EPQ......\$250-\$350
- 55033 1949年第一版人民幣貳佰圓。長城。印刷精美，只有一道輕微的折痕。
PMG Choice About Uncirculated 58 EPQ......\$250-\$350
- 55034 **People's Bank of China. 200 Yuan, 1949. P-840a.**
(S/M#C282-53) Mostly even circulation and important problem free paper for the grade.
PMG Choice Very Fine 35......\$100-\$150
- 55034 1949年第一版人民幣貳佰圓。均勻流通，沒有值得一提的瑕疵。
PMG Choice Very Fine 35......\$100-\$150
- 55035 **People's Bank of China. 500 Yuan, 1949. P-842a.**
(S/M#C282-56) One of the more challenging 500 Yuan designs and offered here with nice detail and color. Just some annotations and what PMG calls "Foreign Substance."
PMG Very Fine 30......\$150-\$250
- 55035 1949年第一版人民幣伍佰圓。稀少難得的一版人民幣伍佰圓券，印製精美，色彩鮮麗。只有一些筆跡及PMG所謂的外來異物。
PMG Very Fine 30......\$150-\$250
- 55036 **People's Bank of China. 500 Yuan, 1949. P-846a.** 2 pieces in lot. (S/M#C282-54) One in an attractive mid-grade with problem free paper and another in PMG Fine 12 with the comment "Rust."
PMG Fine 12 & Very Fine 25.\$150-\$250
- 55036 1949年第一版人民幣伍佰圓。2張一組。一張VF 25，一張有銹點F 12。
PMG Fine 12 & Very Fine 25.\$150-\$250



- 55037 **People's Bank of China. 1000 Yuan, 1949. P-849a.**
(S/M#C282-60) An always desirable type that shows some of the best color from the 1948 and 1949 People's Republic issues. Just trivial circulation.
PMG About Uncirculated 55......\$250-\$350
- 55037 1949年第一版人民幣壹仟圓。第一版人民幣中色彩最漂亮的。非常輕微程度的流通。
PMG About Uncirculated 55......\$250-\$350



CHINA—PEOPLE'S REPUBLIC

- 55038 People's Bank of China. 5000 Yuan, 1949. P-852a.** (S/M#C282-64) Triangles watermarking. Spectacular embossing of the inks and just handling to account for the grade. **PMG About Uncirculated 55.**\$250-\$350
- 55038** 1949年第一版人民幣伍仟圓。水印三角形。印刷精美，流通程度輕微。
PMG About Uncirculated 55.\$250-\$350



- 55039 People's Bank of China. 10,000 Yuan, 1949. P-853c.** (S/M#C282-67) Triangles watermarking. Nice for the grade and always a popular high denomination design. **PMG Choice Very Fine 35.**\$300-\$500
- 55039** 1949年第一版人民幣壹萬圓。三角形水印。熱門的高面額票。**PMG Choice Very Fine 35.**\$300-\$500



- 55040 People's Bank of China. 10,000 Yuan, 1949. P-854a.** (S/M#C282-66) Without watermark. A scarce design in these Choice Uncirculated grades. **PMG Choice Uncirculated 63.**\$500-\$700
- 55040** 1949年第一版人民幣壹萬圓。無水印紙。難得的Choice UNC 63品相。
PMG Choice Uncirculated 63.\$500-\$700

- 55041 People's Bank of China. 2 Yuan, 1953. P-867.** (S/M#283-10) Star and wings watermarking. Excellent color and just light circulation and a bit of what PMG calls "Foreign Substance," which we cannot detect looking through the encapsulation surface. **PMG About Uncirculated 55.**\$150-\$250
- 55041** 1953年第二版人民幣貳圓。星及翼水印。顏色極美，只有輕微程度的流通痕跡，以及我們透過保存夾看卻找不到PMG所謂的外來異物。
PMG About Uncirculated 55.\$150-\$250



- 55042 People's Bank of China. 1 Yuan, 1956. P-871.** (S/M#C283-40) Open star watermark. A well centered and pack fresh example of this 1956 One Yuan design. **PMG Gem Uncirculated 65 EPQ.**\$300-\$500
- 55042** 1956年第二版人民幣壹圓。開口星水印紙。裁切端正，如出自整疊的新鈔。
PMG Gem Uncirculated 65 EPQ.\$300-\$500
- 55043 People's Bank of China. 5 Yuan, 1956. P-872.** (S/M#C283-43) Open star watermarking. Just a vertical fold and handling mentioned on this fully original Five Yuan note. **PMG About Uncirculated 55 EPQ.**\$150-\$250
- 55043** 1956年第二版人民幣伍圓。開口星水印。原紙，只有一道折痕。
PMG About Uncirculated 55 EPQ.\$150-\$250
- 55044 People's Bank of China. 5 Yuan, 1956. P-872.** (S/M#C283-43) Open star watermarking. Nice color and only minor circulation. **PMG About Uncirculated 53.**\$150-\$250
- 55044** 1956年第二版人民幣伍圓。開口星水印。印色鮮美，流通程度輕微。
PMG About Uncirculated 53.\$150-\$250



- 55045 People's Bank of China. 1 Jiao, 1960. P-873.** (S/M#C284-1) Open star watermarking. Just a vertical fold and handling on this popular One Jiao design. **PMG About Uncirculated 55.**\$300-\$500
- 55045** 1960年第三版人民幣壹角。開口星水印紙。只有一道輕微折痕及少許觸碰現象。
PMG About Uncirculated 55.\$300-\$500

CHINA—PEOPLE'S REPUBLIC

- 55046 People's Bank of China. 1 Jiao, 1960. P-873.
(S/M#C284-1) Open star watermarking. Evenly circulated and problem free for the grade.
PMG Choice Very Fine 35.\$150-\$250
- 55046 1960年第三版人民幣壹角。開口星水印。流通均勻，沒有重大瑕疵。 PMG Choice Very Fine 35.\$150-\$250



- 55047 People's Bank of China. 2 Yuan, 1960. P-875a2.
(S/M#C284-10) Stars watermarking. One of a nice trio of different varieties we are offering in a Superb Gem state.
PMG Superb Gem Uncirculated 67 EPQ.\$250-\$350
- 55047 1960年第三版人民幣貳圓。水印星形。車工。狀態特佳的Superb Gem級。
PMG Superb Gem Uncirculated 67 EPQ.\$250-\$350



- 55048 People's Bank of China. 2 Yuan, 1960. P-875a2.
(S/M#C284-10) Stars watermarking. A remarkable example of this Two Yuan design.
PMG Superb Gem Uncirculated 67 EPQ.\$200-\$300
- 55048 1960年第三版人民幣貳圓。星形水印。極佳的二元券。
PMG Superb Gem Uncirculated 67 EPQ.\$200-\$300



- 55049 People's Bank of China. 2 Yuan, 1960. P-875b2.
(S/M#C284-10) Stars and Pants watermarking. This exceptional piece shows great centering and margins, bold inks and lovely color.
PMG Superb Gem Uncirculated 67 EPQ.\$250-\$350
- 55049 1960年第三版人民幣貳圓。星形及布圖水印。印製精美，顏色鮮艷，裁切端正。
PMG Superb Gem Uncirculated 67 EPQ.\$250-\$350

- 55050 People's Bank of China. 5 Yuan, 1960. P-876a1.
(S/M#C284-11) Stars watermarking. Dark black. An extremely well preserved example.
PMG Gem Uncirculated 66 EPQ.\$125-\$175
- 55050 1960年第三版人民幣伍圓。水印星形。深黑色。保存極佳。 PMG Gem Uncirculated 66 EPQ.\$125-\$175
- 55051 People's Bank of China. 50 Yuan, 1999. P-891.
Commemorative issue. A popular note and offered here with stunning clarity of the design.
PMG Gem Uncirculated 66 EPQ.\$200-\$300
- 55051 1999年人民幣伍拾圓。共和國成立50周年紀念鈔。印製精美，熱門品種。
PMG Gem Uncirculated 66 EPQ.\$200-\$300
- 55052 People's Bank of China. 100 Yuan, 2000. P-902.
Commemorative issue. An always desirable polymer plastic 100 Yuan design.
PMG Gem Uncirculated 66 EPQ.\$250-\$350
- 55052 2000年人民幣壹百圓。龍年塑膠紀念鈔。熱門品種。
PMG Gem Uncirculated 66 EPQ.\$250-\$350

CHINA—TAIWAN

- 55053 T'ai-nan Kuan Yin P'iao. 1 Dollar, Yr. 21 (1895). P-1904c.
(S/M#T63-20) Thin paper. This note has been graded Genuine by CMC without an assigned grade. The note shows some water damage, repairs and splits. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
CMC Genuine (Good).\$250-\$350
- 55053 光緒二十一年台南官銀票壹大員。薄質紙。CMC鑑定為真品，但沒有評分。相當磨損，有水漬及裂痕，經修補。請仔細檢視。現況出售，概不退換。
CMC Genuine (Good).\$250-\$350

CHINA—PUPPET BANKS

- 55054 Central Reserve Bank of China. 10,000 Yuan, 1944. P-J39a. (S/M#C297-83) Just a few small problems and otherwise just lightly circulated. **PMG Extremely Fine 40 Net. Small Tears, Annotation.**\$100-\$150
- 55054 民國三十三年中央儲備銀行壹萬圓。有輕微缺點及流通痕跡。 **PMG Extremely Fine 40 Net. Small Tears, Annotation.**\$100-\$150



- 55055 Federal Reserve Bank of China. 500 Yuan, ND (1945). P-J89a. (S/M#C286-92) Logo and clouds watermarking. Just faint circulation and original paper on this broadly bordered example.
PMG About Uncirculated 50 EPQ.\$200-\$300
- 55055 民國三十四年中國聯合準備銀行伍百圓。水印紙。近未流通，原紙。
PMG About Uncirculated 50 EPQ.\$200-\$300

CHINA—PUPPET BANKS

- 55056 Central Bank of Manchukuo. 1 Yuan, ND (1944). P-J135a. (S/M#M2-60) A pack fresh example with great color and centering.
PMG Gem Uncirculated 65 EPQ.\$100-\$150
- 55056 1944年滿洲中央銀行壹圓。印色精美裁切端正。
PMG Gem Uncirculated 65 EPQ.\$100-\$150



CHINA—FOREIGN BANKS

- 55057 Chinese Italian Banking Corporation. 5 Yuan, 1921. P-S254pm. Printer's Model. (S/M#C36-2) Face only printer's model with adhered serial number cut outs. An interesting item that shows with the left cut out serial number loose in the holder. Great color and detail throughout. PMG Choice Uncirculated 64 Net. Previously Mounted.\$300-\$500
- 55057 1921年震義銀行伍圓。廠商印樣模型。正面。依附票號切除的印刷廠商模型。非常有趣的一項，左側的號碼被切掉。顏色及細節均佳。
PMG Choice Uncirculated 64 Net.
Previously Mounted.\$300-\$500
- 55058 International Banking Corporation. 10 Dollars, 1.1.1910. P-S414. (S/M#M10-22) Peking. A well circulated example but still highly presentable for the grade. Some rust stains at lower left center and also a few edge tears. Very Good.\$150-\$250
- 55058 1910年美商花旗銀行拾圓。北京地名。流通券，狀態尚好。左下有銹斑，邊緣有破損。
Very Good.\$150-\$250



- 55059 Sino-Scandinavian Bank. 5 Yuan, 1.2.1922. P-S592b. 2 pieces in lot. (S/M#H192-5a) Tientsin. Consecutive pair. A difficult pairing of these Five Yuan notes with one Gem and the other Choice Uncirculated.
PMG Choice Uncirculated 64 &
Gem Uncirculated 65 EPQ.\$400-\$600
- 55059 民國十一年華威銀行伍圓。2張一組。連號。天津地名。難得的機會，一張是Gem UNC、一張是Choice UNC。 PMG Choice Uncirculated 64 &
Gem Uncirculated 65 EPQ.\$400-\$600

CHINA—PROVINCIAL BANKS

- 55060 Charhar Commercial Bank. 20 Cents, 1935. P-S857Bs. Specimen. 2 pieces in lot. Face and back specimen pair. Specimen overprints, punch cancels and serial numbers. Mounting remnants and some stains on this change note issue. Very Fine.\$75-\$125
- 55060 民國二十四年察哈爾商業錢局貳角。樣張。2張一組。正反面樣張。樣票編號、加蓋及簽名欄打孔註銷。有黏貼裝幀痕跡。 Very Fine.\$75-\$125



- 55061 Chihli Province. 1 Yuan, 1928. P-S1241a. (S/M#C160-10) This exceptional example shows with nice centering, original paper and lovely detail throughout.
PMG Gem Uncirculated 65 EPQ.\$250-\$350
- 55061 民國十七年直隸省金庫兌換券壹圓。狀態極佳，裁切端正。原紙原色。
PMG Gem Uncirculated 65 EPQ.\$250-\$350
- 55062 Hio Lung Kiang Government Bank. 10 Coppers, 1913. P-S1475. (S/M#H6-21) A scarce vertical format design which is one of a scarce grouping we are offering on this issuer. Very Good.\$125-\$175
- 55062 民國二年黑龍江官銀號銅幣拾枚。較稀有的直式設計，本次出品的同系列票之一。
Very Good.\$125-\$175
- 55063 Kwang Sing Company. 1 Tiao, 1918. P-S1550. (S/M#H7-) Small vertical format. A strong impression and just a few edge tears, pencil and small notch at upper right. Very Fine.\$125-\$175
- 55063 民國七年黑龍江廣信公司壹吊。小型直式票。印刷清晰，只有紙角有輕微破損，右上有筆跡及小缺口。
Very Fine.\$125-\$175



- 55064 Kwang Sing Company. 2 Tiao, 1.2.1918. P-S1551. (S/M#H7-20) Small vertical format. A continuation of the series from the last lot and offered with just a small hole at upper left and nick at the lower left. Very Fine.\$300-\$500
- 55064 民國七年黑龍江廣信公司貳吊。小型直式票。上項同系列的接續，左上有個小洞、左下有小缺口。
Very Fine.\$300-\$500

CHINA—PROVINCIAL BANKS

- 55065 Kwang Sing Company. 1 Tiao, 1.3.1919. P-S1559s. Specimen. (S/M#H7-30) Specimen overprints with regular issue serial number. A terrific impression of the design and with just some light mounting remnants and pencil. About Uncirculated.....\$125-\$175
- 55065 民國八年黑龍江廣信公司壹吊。樣張。樣票、正常編號加蓋。狀態極優，只有輕微的裝幀及鉛筆殘留痕跡。 About Uncirculated.....\$125-\$175
- 55066 Kwang Sing Company. 3 Tiao, 1919. P-S1561s. Specimen. (S/M#H7-32) Specimen overprints and regular issue serial numbers. One of a nice grouping of specimen notes we are offering on this issuer and this Three Tiao piece shows exceptional color and detail. Just some mounting remnants and pencil are mentioned. About Uncirculated.....\$125-\$175
- 55066 民國八年黑龍江廣信公司叁吊。樣張。樣票及正常編號加蓋。本次出品的系列票之一。這張叁吊面額的印製非常精美，只有輕微的裝幀及鉛筆痕跡。 About Uncirculated.....\$125-\$175
- 55067 Kwang Sing Company. 5 Tiao, 1919. P-S1562s. Specimen. (S/M#H7-33) Specimen overprints and regular issue serial number. Terrific purple color and bold stamped seals. Just some mounting remnants at top and some pencil. About Uncirculated.....\$125-\$175
- 55067 民國八年黑龍江廣信公司伍吊。樣張。樣票加蓋，正常編號。紫色印刷，職章清晰。些微裝幀殘留及鉛筆痕跡。 About Uncirculated.....\$125-\$175
- 55068 Kwang Sing Company. 10 Tiao, 1919. P-S1563s. Specimen. (S/M#H7-34) Specimen overprints and regular issue serial number. The highest denomination for this Tiao series and part of an impressive specimen grouping we are offering. Just some mounting remnants and a penciled annotation of the Pick number. About Uncirculated.....\$150-\$250
- 55068 民國八年黑龍江廣信公司拾吊。樣張。樣票加蓋，正常編號。此次錢票樣張系列中面額最高的。些微裝幀殘留及鉛筆編號的痕跡。 About Uncirculated.....\$150-\$250
- 55069 Kwang Sing Company. 50 Tiao, 1.1.1922. P-S1590s. Specimen. 2 pieces in lot. Face and back uniface specimen pair. Ornate cancellation hand stamp in olive. An appealing design type in a bright green and red color. Just some light mounting remnants and penciled annotations. About Uncirculated.....\$150-\$250
- 55069 民國十一年黑龍江廣信公司伍拾吊。樣張。2張一組。正反單面樣張一套。手蓋註銷章。設計精美，亮綠及紅色。些微裝幀殘留及鉛筆痕跡。 About Uncirculated.....\$150-\$250
- 55070 Kwang Sing Company. 100 Tiao, 1922. P-S1596. (S/M#H7-60) Well circulated but highly appealing for the assigned grade. Some pencil in the margin. Very Good.....\$60-\$80
- 55070 民國十一年黑龍江廣信公司壹百吊。相當漂亮的流通票，紙邊處有些筆跡。 Very Good.....\$60-\$80
- 55071 Kwang Sing Company. 100 Tiao, 1922. P-S1596s. Specimen. (S/M#H7-60) Specimen overprint on issued note. One of a scarce grouping of high grade specimen notes we are offering. Light mounting remnants and a pencil annotation. About Uncirculated.....\$150-\$250
- 55071 民國十一年黑龍江廣信公司壹百吊。樣張。發行票上加蓋樣張字。本次難得的高品相樣張之一。只有些微的裝幀殘留及鉛筆痕跡。 About Uncirculated.....\$150-\$250
- 55072 Kwang Sing Company. 5 Dollars, 1.11.1924. P-S1602b. (S/M#H7-73c) Harbin. Four character overprint. Nearly Fine with still pleasing color and detail. Some ink stains in the margins. Very Good.....\$100-\$150
- 55072 民國十三年黑龍江廣信公司伍圓。哈爾濱地名。有四個字的方印加蓋。近美品，顏色細節尚佳。紙邊有墨漬。 Very Good.....\$100-\$150
- 55073 Kwang Sing Company. 20 Tiao, 1925. P-S1610s. Specimen. (S/M#H7-80) Specimen overprint and regular issue serial numbers. Just a corner tip fold, mounting remnants and a penciled annotation. About Uncirculated.....\$125-\$175
- 55073 民國十四年黑龍江廣信公司貳拾吊。樣張。樣票加蓋，正常編號。紙角折到。些微的裝幀殘留及鉛筆痕跡。 About Uncirculated.....\$125-\$175
- 55074 Kwang Sing Company. 30 Tiao, 1925. P-S1611s. (S/M#H7-81) Specimen overprint and regular issue serial numbers. Like the other specimens we are offering on this issuer just light mounting remnants and a penciled annotation of the Pick number. About Uncirculated.....\$150-\$250
- 55074 民國十四年黑龍江廣信公司壹吊。樣票加蓋，正常編號。與其他的幾張相同，有些微的裝幀殘留及鉛筆寫的編輯痕跡。 About Uncirculated.....\$150-\$250
- 55075 Kuang Hsin Syndicate of Heilungkiang. 50 Cents, 1929. P-S1618s. Specimen. (S/M#H7-102) Specimen overprints and serial numbers. A difficult note with grade in any form and this piece shows just a light vertical bend and a penciled annotation. A bit of residual ink in the margins is also observed. About Uncirculated.....\$125-\$175
- 55075 民國十八年黑龍江廣信公司兌換券輔幣伍角。樣張。樣票加蓋，正常編號。任何狀態都稀少的品種，這張只有一道輕微折痕及鉛筆註記。紙邊有些墨水痕跡。 About Uncirculated.....\$125-\$175
- 55076 Kuang Hsin Syndicate of Heilungkiang. 50 Cents, 1929. P-S1618s. Specimen. (S/M#H7-102) Specimen overprint and regular issue serial numbers. Four character overprint at center. A nice match to the specimen we are offering in the previous lot which is without the central overprint. Nice color and appeal and just some mounting remnants at back and a pencil annotation. About Uncirculated.....\$100-\$150
- 55076 民國十八年黑龍江廣信公司兌換券輔幣伍角。樣張。樣票加蓋，正常發行編號。與上項沒有中心加印的出品是很好的搭配。印色完好，有些微的裝幀殘留及鉛筆註記的痕跡。 About Uncirculated.....\$100-\$150

CHINA—PROVINCIAL BANKS

- 55077 Kuang Hsin Syndicate of Heilungkiang. 100 Tiao, 1.1.1929. P-S1619Gs. Specimen. 2 pieces in lot. Face and back specimen pair. Specimen overprints and serial numbers. A lovely example of this Tiao series note with remarkable color and clarity of the vertical format design. Just some mounting remnants and a minor stain at the lower. **About Uncirculated**.....\$200-\$300
- 55077 民國十八年黑龍江廣信公司壹百吊。樣張 2張一組，正反面樣張。樣票加蓋，正常編號。直式設計錢票系列中的美品，印色鮮麗清晰。只有些微的裝幀殘留及下方的漬跡。 **About Uncirculated**.....\$200-\$300
- 55078 Kwangsi Farmers Bank. 5 Yuan, 1938. P-S2296. (S/M#K32-2) An appealing series when offered with a grade this nice. **PMG Gem Uncirculated 66 EPQ**.....\$250-\$350
- 55078 民國二十七年廣西農民銀行伍圓。狀態好的非常賞心悅目。 **PMG Gem Uncirculated 66 EPQ**.....\$250-\$350
- 55079 Kwangtung Provincial Bank. 1 Dollar, 1940. P-S2449r. Remainder. (S/M#K56-80) Hainan Island. A popular remainder type and seen here in a near Gem state. **PMG Choice Uncirculated 64**.....\$100-\$150
- 55079 民國二十九年廣東省銀行壹圓。庫存票。海南地名。近Gem級品相。 **PMG Choice Uncirculated 64**.....\$100-\$150



- 55080 Provincial Bank of Shantung. 1, 5 & 10 Yuan, 15.4.1924. P-S2745, S2746 & S2747. 3 pieces in lot. An appealing trio of these popular overprinted types with the One and Five Yuan notes in Very Fine and the 10 Yuan in Extremely Fine with a small hole at the left center. **Very Fine & Extremely Fine**.....\$400-\$600
- 55080 民國十三年山東省銀行壹圓、伍圓及拾圓。3張。非常漂亮的三張組合。壹圓、伍圓為VF級，拾圓為EF級左側有小孔。 **Very Fine & Extremely Fine**.....\$400-\$600



- 55081 Frontier Bank. 1 Yuan, 1.7.1925. P-S2569s3. Specimen. (S/M#P42-61) Mukden. Specimen serial numbers, overprints and punch cancels at the signature panels. Sensational technical quality in all respects on this offering. **PMG Superb Gem Uncirculated 67 EPQ**.....\$300-\$500
- 55081 民國十四年邊業銀行壹圓。樣張。奉天地名。樣票編號、加蓋及簽名欄打孔註銷。各方面狀態都非常好的一張。 **PMG Superb Gem Uncirculated 67 EPQ**.....\$300-\$500

CHINA—COMMUNIST BANKS

- 55082 Shensi-Kansu-Ninghsia Border Area Bank. 10 & 20 Cents, 1941. P-S3651 & S3652. 2 pieces in lot. A desirable pair of these scarce change notes with the 10 Cents graded About New 55 PPQ and the 20 Cents in an About New 50 PPQ holder. **PCGS About New 50 PPQ & Choice About New 55 PPQ**.....\$200-\$300
- 55082 民國三十年陝甘寧邊區銀行壹角及貳角。2張一組。稀少的輔幣兌換券，壹角AU 55 PPQ，貳角AU 50 PPQ。 **PCGS About New 50 PPQ & Choice About New 55 PPQ**.....\$200-\$300
- 55083 Shensi-Kansu-Ninghsia Border Area Bank. 5 Yuan, 1941. P-S3655. (S/M#S32-11) Excellent color and appeal on this underrated type. A corner tip fold at upper left and handling. **PCGS Choice About New 55**.....\$150-\$250
- 55083 民國三十年陝甘寧邊區銀行伍圓。印刷顏色極佳的一張，這品種被低估。左上紙尖輕微折痕。 **PCGS Choice About New 55**.....\$150-\$250



- 55084 Shensi-Kansu-Ninghsia Border Area Bank. 100 Yuan, 1942. P-S3659a. (S/M#C32-21) One of a desirable group from this issuer we are offering and observed just with some minor edge tears and notch at the right upper margin. **PCGS Choice About New 58 Apparent**.....\$300-\$500
- 55084 民國三十一年陝甘寧邊區銀行壹百圓。本次提供蘇區票中的好品，只有在邊緣有輕微撕裂及右上的小缺角。 **PCGS Choice About New 58 Apparent**.....\$300-\$500

CHINA—MILITARY

- 55085 **Shensi-Kansu-Ningsia Border Area Bank. 2 Cents, 1938. P-S3775. (S/M#Y3-1)** A difficult change note in this lightly circulated state of preservation.
PCGS Choice About New 55 PPQ.\$150-\$250
- 55085 民國二十七年陝甘寧邊區銀行貳分。稀見的輔幣券，輕微流通保存狀況良好。
PCGS Choice About New 55 PPQ.\$150-\$250
- 55086 **Honan Province Treasury. 1 Yuan, 1921. P-S3855. (S/M#H60-1)** Overprint on China P-S2985. Terrific quality on this small vertical format type.
PMG Choice Uncirculated 63 EPQ.\$250-\$350
- 55086 民國十年河南豫泉官銀錢局壹圓。加蓋票。極佳的小型直式設計票。
PMG Choice Uncirculated 63 EPQ.\$250-\$350

CHINA—MISCELLANEOUS

- 55087 **Mixed Banks. 10 & 20 Cents, Mixed Dates. P-Various.** 3 pieces in lot. A PMG graded trio with the following: P-48b in Choice Uncirculated 64 EPQ; P-S2260a in Gem Uncirculated 65 EPQ; P-S2407a in Gem Uncirculated 66 EPQ. **PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ.\$125-\$175**
- 55087 **PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ.\$125-\$175**
- 55088 **Harbin Municipal Government. 1 Ruble, 1919. P-NL. (S/M#H5-1)** Just some minor edge splits but still nice color. **Fine-Very Fine.\$50-\$70**
- 55088 1919年哈爾濱同信會1盧布。紙邊有輕微破損，顏色尚佳。 **Fine-Very Fine.\$50-\$70**
- 55089 **Gwa Swarmwun Yiack Bank. 1 Dollar, 1914. P-NL. Reminders. 5 pieces in lot. (S/M#W1-1)** An impressive group with each showing only a light corner bend and some minor toning at the edges.
About Uncirculated.\$150-\$250
- 55089 民國三年外砂萬益銀莊壹圓。庫存票一組。5張。紙角有一點折到，邊緣輕微漬跡。
About Uncirculated.\$150-\$250
- 55090 **Kinkiang, Kwang Hsu. No Denomination, ND. P-NL. Remainder. An appealing green and red vertical format type printed at the face only. Pinholes at the very top of the note. About Uncirculated.\$100-\$150**
- 55090 無日期及無面額票。庫存票。直式設計，綠色及紅色印製，單面。頂端有針孔。
About Uncirculated.\$100-\$150



- 55091 **National Economic Construction Government Bond Book. 10,000, 20,000, 50,000, 100,000 & 500,000 Yuan, 1954. P-NL.** Presentation book of specimens. This is the first lot we have of many gorgeous bond books with this showing each note printed face and back. Each has attached coupons and excellent appeal.
Uncirculated.\$400-\$600
- 55091 一九五四年國家經濟建設公債。樣本。1萬元、2萬元、5萬元、10萬元及50萬元。樣本冊。這次出品的公債正反單面樣本冊的第一項。每張均附債券息票，保存完整。
Uncirculated.\$400-\$600



- 55092 **National Economic Construction Government Bond Book. 1, 2, 5, 10, 50 & 100 Yuan, 1956. P-NL.** Presentation book of face and back uni-face specimens. This group shows with great detail and exhibits lovely designs for the higher denominations.
Uncirculated.\$400-\$600
- 55092 一九五六年國家經濟建設公債。樣本。1元、2元、5元、10元、50元及100元。公債的單面樣張。細節清晰，呈現高面額券的漂亮設計。
Uncirculated.\$400-\$600
- 55093 **National Economic Construction Government Bond Book. 1, 2, 5, 10, 50 & 100 Yuan, 1957. P-NL.** Presentation book with face and back uni-face specimens. This book shows with all notes enjoying different color and attached coupons.
Uncirculated.\$250-\$350
- 55093 一九五七年國家經濟建設公債。樣本。1元、2元、5元、10元、50元及100元。公債正反面的單面樣張。展示不同設計各面額的票證，附債券息票。
Uncirculated.\$250-\$350
- 55094 **National Economic Construction Government Bond Book. 1, 2, 5, 10, 50 & 100 Yuan, 1958. P-NL.** 2 pieces in lot. Presentation books with face and back uni-face specimens of each denomination.
Uncirculated.\$400-\$600
- 55094 一九五六年國家經濟建設公債。樣本。1元、2元、5元、10元、50元及100元。2冊一組。公債正反面的單面樣張。展示不同設計各面額。
Uncirculated.\$400-\$600

HONG KONG

- 55095 **Chartered Bank of India, Australia & China. 10 Dollars, 18.11.1941. P-55c.** Just a few minor splits on this W&S produced design which are mentioned in the comments section of the holder. **PMG Very Fine 20.....\$125-\$175**
- 55095 1941年印度新金山中國渣打銀行拾員。華德路印製。只有評分夾上註明的幾處微小破損。
PMG Very Fine 20.....\$125-\$175
- 55096 **Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1.6.1935. P-172c.** Just faint circulation on this popular BWC design type. **PMG Extremely Fine 40.....\$200-\$300**
- 55096 1935年香港上海匯豐銀行壹圓。BWC設計印刷。流通程度輕微。**PMG Extremely Fine 40.....\$200-\$300**
- 55097 **Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1946. P-173e.** Excellent embossing and color with just a hint of circulation. **PMG Choice About Uncirculated 58.....\$150-\$250**
- 55097 1946年香港上海匯豐銀行伍圓。印刷清晰顏色鮮明，最輕微的流通痕跡。
PMG Choice About Uncirculated 58.....\$150-\$250
- 55098 **Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1.4.1940. P-173c.** Duress issue. Vertical four digit serial number on face and back. Terrific originality and ever so close to Extremely Fine quality. **PMG Choice Very Fine 35 EPQ.....\$250-\$350**
- 55098 1940年香港上海匯豐銀行伍圓。迫簽票。正反面垂直印刷的四位數字號碼。非常接近EF等級。
PMG Choice Very Fine 35 EPQ.....\$250-\$350
- 55099 **Hong Kong & Shanghai Banking Corporation. 500 Dollars, 11.2.1968. P-179e.** This near Extremely Fine note shows great color and just light even circulation. Problem free and always in demand. **PMG Choice Very Fine 35.....\$200-\$300**
- 55099 1968年香港上海匯豐銀行伍佰圓。近EF級，印色仍然完好，輕微流通痕跡。
PMG Choice Very Fine 35.....\$200-\$300
- 55100 **Hong Kong & Shanghai Banking Corporation. 500 Dollars, 11.2.1968. P-179e.** An always popular large format \$500 design and offered here in an attractive mid-grade. **PMG Very Fine 30.....\$150-\$250**
- 55100 1968年香港上海匯豐銀行伍佰圓。中等流通程度。
PMG Very Fine 30.....\$150-\$250
- 55101 **Hong Kong & Shanghai Banking Corporation. 10 Dollars, 26.3.1958. P-179Ac.** Some tears but lightly circulated. **PMG Extremely Fine 40 Net. Tears.....\$150-\$250**
- 55101 1958年香港上海匯豐銀行拾圓。輕微流通過，有些撕破現象。
PMG Extremely Fine 40 Net. Tears.....\$150-\$250
- 55102 **Hong Kong & Shanghai Banking Corporation. 100 Dollars, 12.8.1959. P-183a.** Nice appeal. **PMG Extremely Fine 40.....\$25-\$35**
- 55102 1959年香港上海匯豐銀行壹佰圓。外觀極美。
PMG Extremely Fine 40.....\$25-\$35

- 55103 **Mercantile Bank Limited. 100 Dollars, 4.11.1974. P-245.** This always popular issue is presented here in a pack fresh and well centered manner. **PMG Gem Uncirculated 65 EPQ.....\$250-\$350**
- 55103 1974年香港有利銀行壹百圓。印製精良，如出自整疊新鈔中。**PMG Gem Uncirculated 65 EPQ.....\$250-\$350**
- 55104 **Government of Hong Kong. 1 Dollar, 1.1.1952. P-324b.** Just a light vertical fold on this 1952 dated note. **PMG Choice About Uncirculated 58.....\$150-\$250**
- 55104 1952年香港政府壹圓。只有一道輕微的折痕。
PMG Choice About Uncirculated 58.....\$150-\$250
- 55105 **Mixed Banks. 10 Dollars, 1981 & 1985. P-77b & 191a.** 61 pieces in lot. A large group of mostly consecutive notes with 30 P-191a notes in Extremely Fine to Uncirculated and 31 P-77b notes in mostly Uncirculated. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Extremely Fine to Uncirculated.....\$100-\$200
- 55105 1981、1985年10元綜合紙鈔一組。61張。大部分連號，《世界紙幣目錄》編號P-191a的有30張，EF至UNC；31張是P-77b的大部分是UNC。請仔細檢視。現況出售，概不退換。
Extremely Fine to Uncirculated.....\$100-\$200
- 55106 **Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou.** 38 piece in lot. A group with the following: HSBC 31.3.1975 Five Dollars(x18) in Extremely Fine to About Uncirculated; HSBC 31.3.1980 \$10(x18) in Extremely Fine to About Uncirculated; Government of Hong Kong 1955 One Dollar(x2) in About Uncirculated with one showing a tear at the lower right. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Extremely Fine & About Uncirculated.....\$50-\$100
- 55106 香港紙幣一組。38張。包括匯豐銀行1975年五元18張、EF至AU；1980年十元18張、EF至AU；香港政府1955年一元2張、AU，其中之一右下撕破。請仔細檢視。現況出售，概不退換。
Extremely Fine & About Uncirculated.....\$50-\$100



FRENCH INDO-CHINA

- 55107 **Banque de L'Indo-Chine. 1 Piastre, ND (1932-49). P-54s.** Specimen. A challenging specimen note which is seen here in an lovely state of preservation. Well embossed with vivid inks throughout. Perforated "specimen" vertically at left with solid zero serials and control numbers. Specimen. **PMG Choice Uncirculated 64.....\$150-\$250**
- 55107 1932-49年東方匯理銀行壹元。樣張。收集有難度的一張，保存狀態極佳。印刷精美顏色鮮艷。左側豎打SPECIMEN註銷孔，票號是連串的0，另有編號。
PMG Choice Uncirculated 64.....\$150-\$250

INDIA

- 55108 **Reserve Bank of India. 2 Rupees, ND (1943). P-17b.** (Jhun4.2.2) Black serial number. A pack fresh example of this popular Two Rupees type with only the typical at issue staple holes to mention.
PMG Choice Uncirculated 64 EPQ.\$250-\$350
- 55108 1943年印度儲備銀行2盧比。黑色票號，新如出自整疊。只有都有的釘書機針孔。
PMG Choice Uncirculated 64 EPQ.\$250-\$350
- 55109 **Reserve Bank of India. 5 Rupees, ND (1937). P-18a.** (Jhun4.3.1) Just a hint of rust at the at issue staple holes on this appealing Five Rupee note.
PMG Choice Uncirculated 64 Net. Minor Rust.\$200-\$300
- 55109 1937年印度儲備銀行5盧比。這張漂亮的5盧比只有在發行時的釘書機針孔處有銹斑。
PMG Choice Uncirculated 64 Net. Minor Rust.\$200-\$300
- 55110 **Reserve Bank of India. 5 Rupees, ND (1943). P-18b.** (Jhun4.3.2) Just a touch of rust near the at issue staple holes.
PMG Choice Uncirculated 64 Net. Rust.....\$200-\$300
- 55110 1943年印度儲備銀行5盧比。只有發行時的釘書機針孔旁有銹。
PMG Choice Uncirculated 64 Net. Rust.....\$200-\$300
- 55111 **Reserve Bank of India. 10 Rupees, ND (1943). P-24.** (Jhun4.6.1) Just some faint rust is noticed at the at issue staple holes. **PMG Choice Uncirculated 64 Net. Minor Rust.\$150-\$250**
- 55111 1943年印度儲備銀行10盧比。發行時的釘書機針孔處有銹斑。 **PMG Choice Uncirculated 64 Net. Minor Rust.\$150-\$250**
- 55112 **Government of India. 1 Rupee, ND (1949). P-71a.** (Jhun6.1.1.1) Deeply embossed serial numbers and just a faint corner tip bend for circulation. At issue spindle hole.
PMG Choice About Uncirculated 58 EPQ.....\$200-\$300
- 55112 1949年印度政府1盧比。號碼印痕極深，只有紙角輕微的折到。有發行時的釘孔。
PMG Choice About Uncirculated 58 EPQ.....\$200-\$300
- 55113 **State Bank of India. 100 Rupees, ND. P-NL. Traveller's Cheque. Specimen.** Specimen serial number and overprint. Uniface. Outstanding detail and color.
PMG Choice Uncirculated 64 EPQ.\$200-\$300
- 55113 印度國家銀行100盧比旅行支票。樣張。樣張字及編號加蓋。單面。細節及顏色均極清晰。
PMG Choice Uncirculated 64 EPQ.\$200-\$300

INDONESIA

- 55114 **Bank of Indonesia. 50 & 100 Rupiah, 1959. P-68a & 69.** 2 pieces in lot. 50 Rupiah in CMC 61 OPQ and 100 Rupiah in CMC 64 OPQ. **CMC Uncirculated 60 OPQ & Choice Uncirculated 64 OPQ.\$125-\$175**
- 55114 1959年印度尼西亞銀行50及100盧比。2張。50盧比是CMC 61 OPQ，100盧比為 CMC 64 OPQ。
CMC Uncirculated 60 OPQ & Choice Uncirculated 64 OPQ.\$125-\$175

- 55115 **Bank of Indonesia. 100 Rupiah, 1960. P-86a.** Just a touch of circulation on this increasingly popular series.
PMG Choice About Uncirculated 58.\$100-\$150
- 55115 1960年印度尼西亞銀行100盧比。微弱的流通跡象。
PMG Choice About Uncirculated 58.\$100-\$150



JAPAN

- 55116 **Allied Military. 10 Sen, ND (1945). P-63.** 100 pieces in lot. Original pack with band. An impressive offering of these popular Allied Military notes.
Choice to Gem Uncirculated.\$400-\$600
- 55116 1945年聯軍軍票拾錢。100張。原包裝。聯軍佔領日本期間發行之軍票。
Choice to Gem Uncirculated.\$400-\$600
- 55117 **Bank of Japan. 100 Yen, ND (1953). P-90c.** 100 pieces in lot. Original pack. Outstanding quality throughout in this 100 piece consecutive run.
Choice to Gem Uncirculated.\$80-\$120
- 55117 1953年日本銀行券百圓一組。100張。原包裝，印製精美的百張連號券。
Choice to Gem Uncirculated.\$80-\$120
- 55118 **Satsu and Related. Mixed Denominations, ND. P-Various.** 29 pieces in lot. A diverse assortment of these Japanese Satsu type notes with six different types included in the lot with multiple examples of each. Mostly Extremely Fine with some nicer and some worse. A useful assortment. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Very Good to About Uncirculated.\$200-\$400
- 55118 札類紙幣一組。29張。各式各樣的日本札類紙幣，包括六種不同的形式，有些重複。多數是EF級，其餘有好有差。請仔細檢視，現況出售，概不退換。
Very Good to About Uncirculated.\$200-\$400

MACAU

- 55119 **Banco Nacional Ultramarino. 1 Pataca, 16.11.1945. P-28.** 2 pieces in lot. A nice PMG graded pairing with one in Gem Uncirculated 65 EPQ and the other Choice Uncirculated 64. **PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ.\$200-\$300**
- 55119 1945年大西洋國海外匯理銀行壹圓。2張一組。PMG評鑑，一張Gem UNC 65 EPQ，另一張是Choice UNC 64。
PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ.\$200-\$300
- 55120 **Banco Nacional Ultramarino. 5 Patacas, 18.11.1976. P-54a.** 2 pieces in lot. Just some foxing on both of these circulation free notes. **Uncirculated.\$150-\$250**
- 55120 1976年大西洋國海外匯理銀行伍圓。2張一組。只有一些輕微的褐色斑點。
Uncirculated.\$150-\$250

MACAU

- 55121 **Banco Nacional Ultramarino. 5 Patacas, 18.11.1976. P-54s. Specimen.** Specimen overprints, serial numbers and punch cancels. Nicely embossed inks and terrific color throughout. **PMG Choice Uncirculated 64.....\$200-\$300**
- 55121 1976年葡國海外銀行伍圓。樣張、樣票編號加蓋及打孔註銷。印製精美，墨色鮮艷。
PMG Choice Uncirculated 64.....\$200-\$300
- 55122 **Banco Nacional Ultramarino. 5 & 10 Patacas, 1981 & 1984. P-59e & 58c.** 2 pieces in lot. 5 Patacas in PMG Gem Uncirculated 66 EPQ and 10 Patacas in PMG Superb Gem Uncirculated 67 EPQ. **PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ.....\$100-\$150**
- 55122 1981、1984年大西洋銀行伍圓及拾圓。2張一組。5澳門元Gem UNC 66 EPQ，10 凹澳門元PMG Superb Gem UNC 67 EPQ。 **PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ.....\$100-\$150**
- 55123 **Banco Nacional Ultramarino. 10 Patacas, 7.12.1977. P-55s. Specimens.** 2 pieces in lot. Specimen overprints and serial numbers. An attractive pairing of these 10 Pataca designs. **PMG Choice Uncirculated 64.....\$300-\$500**
- 55123 1977年葡國海外銀行拾圓。2張一組。樣張、樣票編號加蓋及打孔註銷。非常賞心悅目的一組。
PMG Choice Uncirculated 64.....\$300-\$500
- 55124 **Banco Nacional Ultramarino. 50 Patacas, 8.8.1981. P-60b.** 2 pieces in lot. An bright PMG graded pairing with one piece in 66 EPQ and the other Choice Uncirculated 64. **PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ.....\$250-\$350**
- 55124 1981年大西洋銀行伍拾圓。2張一組。PMG 評鑑 66 EPQ 及 Choice UNC 64各一張。
PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ.....\$250-\$350
- 55125 **Banco Nacional Ultramarino. 10 Patacas, 12.5.1984. P-64. Commemorative.** (KNB1) Commemorative issue. **PMG About Uncirculated 55 EPQ.....\$50-\$70**
- 55125 1984年大西洋銀行拾圓。紀念鈔。格蘭披治賽車周年紀念發行。
PMG About Uncirculated 55 EPQ.....\$50-\$70



- 55126 **Banco Nacional Ultramarino. 1000 Patacas, 8.7.1991. P-70a.** This offering is about as nice as one could expect with bold color, lovely centering and fully original paper. **PMG Superb Gem Uncirculated 67 EPQ.....\$300-\$500**
- 55126 1991年大西洋銀行壹千圓。頂尖的狀態，印色鮮麗紙質佳。
PMG Superb Gem Uncirculated 67 EPQ.....\$300-\$500

- 55127 **Banco Nacional Ultramarino. 1000 Patacas, 1991. P-70b.** (KNB62a) Exceptional color and nice embossing. **PMG Choice Uncirculated 64.....\$200-\$300**
- 55127 1991年大西洋銀行壹千圓。顏色鮮艷，印刷精美。
PMG Choice Uncirculated 64.....\$200-\$300



- 55128 **Banco da China & Banco Nacional Ultramarino. 10 Patacas, 8.1.2001. P-76b & 101a. Presentation Booklet.** Presentation booklet with uncut pairs of each denomination. **Uncirculated.....\$250-\$350**
- 55128 2001年中國銀行與大西洋銀行澳門幣拾圓。禮盒裝連張票一對。 **Uncirculated.....\$250-\$350**

MALAYA

- 55129 **Rubber Export Coupon. 1 & 5 Piculs, 31.12.1941. P-NL.** 2 pieces in lot. (KR3c, 4) A nice pairing with the One Picul in Choice Uncirculated 64 Net. Ink Lightened. Five Picul in Choice Uncirculated 64. **PMG Choice Uncirculated 64 & 64 Net.....\$400-\$600**
- 55129 1941年馬來聯邦出口券壹擔及伍擔。2張一組。壹擔Choice UNC 64 Net，油墨色淡；伍擔Choice UNC 64。
PMG Choice Uncirculated 64 & 64 Net.....\$400-\$600



- 55130 **Rubber Export Coupon. 1 Picul & 10 Katis, 31.12.1941. P-NL.** 2 pieces in lot. (JR9a, 13) Johore. Watermarked paper. 10 Katis in PMG Choice Uncirculated 64 Net. Retouched. One Picul in Choice Uncirculated 64. **PMG Choice Uncirculated 64 & 64 Net.....\$250-\$350**
- 55130 1941年馬來聯邦出口券壹擔及拾斤。2張一組。柔佛州。水印紙。PMG評鑑，壹擔Choice UNC 64，拾斤Choice UNC 64 Net，修過。
PMG Choice Uncirculated 64 & 64 Net.....\$250-\$350
- 55131 **Board of Commissioners of Currency. 1 Dollar, 1941. P-11.** (KNB11) Original with just light circulation. **PMG About Uncirculated 50 EPQ.....\$75-\$125**
- 55131 1941年馬來亞貨幣發行局1元。原紙，輕微流通跡象。
PMG About Uncirculated 50 EPQ.....\$75-\$125

MALAYA

- 55132 **Board of Commissioners of Currency Malaya. 10 Cents, 1.7.1941. P-8.** 3 pieces in lot. A nice trio of these KGVII change note types with each showing mostly handling for circulation. Some minor stains on each.
Extremely Fine.....\$75-\$125
- 55132 1941年馬來亞貨幣發行局10分。3張一組。喬六肖像票，皆流通票，登有輕微漬跡。
Extremely Fine.....\$75-\$125
- 55133 **Federated Malay States. 1 Pical, 31.12.1941. P-NL. (FR4c)** Watermarked paper. A popular dry rubber coupon.
PMG Choice Uncirculated 64.....\$200-\$300
- 55133 1941年馬來聯邦壹擔。水印紙。乾橡膠代價券。
PMG Choice Uncirculated 64.....\$200-\$300
- 55134 **Federated Malay States. 2 Coagulant Units, 1941. P-NL. Uncut Strip.** Uncut perforated strip of three notes. An appealing offering of this small format type with detailed under-printed elephant design in orange.
PMG Choice Uncirculated 64.....\$100-\$150
- 55134 1941年馬來聯邦兩單位。未剪裁三聯票。小型票證，淺色紙上印橘色大象。
PMG Choice Uncirculated 64.....\$100-\$150



- 55135 **Board of Commissioners of Currency Malaya. 25 Cents, 1.9.1940. P-3. (KNB2)** Light circulation and nice color although some rust and retouching is observed.
PMG About Uncirculated 50
Net. Rust, Retouched.....\$400-\$600
- 55135 1940年馬來亞貨幣發行局25分。輕微流通，印色鮮艷，有銹斑及修復痕跡。
PMG About Uncirculated 50
Net. Rust, Retouched.....\$400-\$600

MALAYA AND BRITISH BORNEO

- 55136 **Board of Commissioners of Currency. 1 Dollar, 1.3.1959. P-8a & 8A.** 2 pieces in lot. P-8a in Choice Uncirculated 64 Net. Closed Pinholes. P-8A in Choice Uncirculated 64.
PMG Choice Uncirculated 64 Net & PMG Choice Uncirculated 64.....\$200-\$300
- 55136 1959年馬來亞貨幣發行局1元。2張一組。Choice UNC 64 Net. 針孔及 Choice UNC 64。
PMG Choice Uncirculated 64 Net & PMG Choice Uncirculated 64.....\$200-\$300
- 55137 **Board of Commissioners of Currency. 1 Dollar, 1.3.1959. P-8A. (KNB8a)** Printed by TDLR. A near Gem example of this popular Dollar design.
PMG Choice Uncirculated 64.....\$150-\$250
- 55137 1959年馬來亞貨幣發行局1元。德納羅印製。狀態極佳的一元券。
PMG Choice Uncirculated 64.....\$150-\$250

MALAYSIA

- 55138 **Bank Negara Malaysia. 50 Ringgit, ND (1987). P-31*.** (KNB36b) Replacement. A replacement WA block note with nice centering and great color.
PMG Gem Uncirculated 66 EPQ.....\$200-\$300
- 55138 1987年馬來西亞國家銀行50令吉。補號券。WA字軌。裁切端正，印製良好。
PMG Gem Uncirculated 66 EPQ.....\$200-\$300
- 55139 **Bank Negara Malaysia. 10 Ringgit, ND (1999). P-42c.** **Over Inking Error.** Excess ink seen near the portrait on this modern design. **About Uncirculated.....\$250-\$350**
- 55139 1999年馬來西亞國家銀行10令吉。印墨過多異體。人像處油墨過多。
About Uncirculated.....\$250-\$350
- 55140 **Bank Negara Malaysia. 50 Ringgit, ND. P-43d. Offset Print Error.** A full face to back offset that shows with terrific quality. **Choice Uncirculated.....\$200-\$300**
- 55140 馬來西亞國家銀行50令吉。油墨黏印。整面都有反印現象。
Choice Uncirculated.....\$200-\$300

MEXICO

- 55141 **Banco de Sonora. 10 Pesos, ND (1897-1911). P-S420r.** **Remainder.** (M508r) A bright impression and nice centering. **PMG Gem Uncirculated 65 EPQ.....\$10-\$20**
- 55141 1897-1911年索諾拉銀行10披索。庫存票。印刷鮮明，裁切端正。
PMG Gem Uncirculated 65 EPQ.....\$10-\$20

NETHERLANDS INDIES

- 55142 **Javasche Bank. 50 & 100 Gulden, 1929 & 1930. P-72b & 73c.** 2 pieces in lot. 50 Gulden 1929 and 100 Gulden 1930 with some minor edge tears at top and bottom center.
Very Fine.....\$125-\$175
- 55142 1929、1930年爪哇銀行50盾及100盾。2張一組。50盾為1929年、100盾是1930年，中央的上下兩端有撕損。
Very Fine.....\$125-\$175
- 55143 **Javasche Bank. 25 Gulden, 24.5.1939. P-80b.** An impressive example that shows here with just a light vertical bend at center. Nice centering and strictly original paper.
PMG Choice About Uncirculated 58 EPQ.....\$250-\$350
- 55143 1939年爪哇銀行25盾。況佳，只有中央的一道折痕。原紙，製作精美。
PMG Choice About Uncirculated 58 EPQ.....\$250-\$350
- 55144 **Muntbiljet. 50 Cent and 1 to 100 Gulden, 2.3.1943. P-110 to 112, 114 to 117.** 7 pieces in lot. A desirable group of these 1943 notes with all in pleasing Very Fine grades, save for the 2.5 and 10 Gulden notes which are Extremely Fine.
Very Fine & Extremely Fine.....\$300-\$500
- 55144 1943年荷屬東印度50分及1-100盾。7張一組。2.5盾及10盾是EF級，其餘的是VF級。很好的一組1943年系列紙幣。
Very Fine & Extremely Fine.....\$300-\$500

RUSSIA—MISCELLANEOUS

- 55145 **Harbin Municipal Government. 1 & 3 Rubles, 1919. P-NL. (S/M#H5-1, 2)** A nicely matched pair of these colorful designs. Both with some minor edge roughness.
Very Good.....\$125-\$175
- 55145 1919年哈爾濱同信會1盧布及3盧布。很好的一組，邊緣都有輕微的粗糙現象。
Very Good.....\$125-\$175

SARAWAK

- 55146 Rubber Export Coupon. 10 & 25 Katis & 1 Picul, 1941 & 1942. P-NL. 3 pieces in lot. (SKR3c, 3d, 4d) A nice trio of these watermarked coupon notes with all graded by PMG; 25 Katis 1941 in Choice Uncirculated 64 Net. Stains; 25 Katis 1942 in Choice Uncirculated 64 Net. Retouched; 1 Picul 1942 in About Uncirculated 55 Net. Staining. **PMG About Uncirculated 55 Net & Choice Uncirculated 64 Net.....\$250-\$350**
- 55146 1941、1942年沙勞越出口券廿五斤及壹擔。3張一組。水印紙PMG評鑑，1941年廿五斤Choice UNC 64 Net、漬點；1942年廿五斤Choice UNC 64 Net修復；及1942年壹擔AU 55 Net、漬點。 **PMG About Uncirculated 55 Net & Choice Uncirculated 64 Net.....\$250-\$350**

SINGAPORE

- 55147 Board of Commissioners of Currency. 25 Dollars, ND (1972). P-4. (KNB4a-b) Just faint circulation on this popular \$25 design type. **PMG About Uncirculated 53.....\$100-\$150**
- 55147 1972年新加坡貨幣發行局25元。流通痕跡非常的輕微。 **PMG About Uncirculated 53.....\$100-\$150**

STRAITS SETTLEMENTS

- 55148 Government of Straits Settlements. 10 Cents, 14.10.1919. P-8b. (KNB16a) Still nice color and embossing of the serial numbers with just some toning in the margins to report. **PMG Choice About Uncirculated 58.....\$250-\$350**
- 55148 1919年海峽殖民地政府（叻嶼岬國庫銀票）。壹角。顏色及印刷均佳，只有紙邊稍微變色。 **PMG Choice About Uncirculated 58.....\$250-\$350**
- 55149 Government of Straits Settlements. 10 Cents, 14.10.1919. P-8b. (KNB16a) A problem free mid-grade example of this scarce change note design. **PMG Very Fine 25.....\$125-\$175**
- 55149 1919年海峽殖民地政府（叻嶼岬國庫銀票）壹角。稀少，沒有重大瑕疵的中等品。 **PMG Very Fine 25.....\$125-\$175**
- 55150 Government of the Straits Settlements. 1 Dollar, 1.1.1935. P-16b. (KNB20e) Just a vertical fold and some flecks of rust on this KGV One Dollar type. **PMG Choice About Uncirculated 58 Net. Rust.....\$250-\$350**
- 55150 1935年海峽殖民地政府（叻嶼岬國庫銀票）壹圓。喬五肖像。只有一道垂直折痕及少許銹斑。 **PMG Choice About Uncirculated 58 Net. Rust.....\$250-\$350**

TONGA

- 55151 Government of Tonga. 4 Shillings, 3.11.1966. P-9e. Exceptional centering and great color. **PMG Gem Uncirculated 66 EPQ.....\$50-\$70**
- 55151 1966年東加政府4先令。裁切端正，印刷極美。 **PMG Gem Uncirculated 66 EPQ.....\$50-\$70**

VIETNAM

- 55152 National Bank of Vietnam. 50 Dong, 1951. P-61s1. Specimen. 2 pieces in lot. Face and back specimen pair. Green. Specimen serial numbers and overprints. Some insect holes and mounting remnants on this 50 Dong pairing. **About Uncirculated.....\$200-\$300**
- 55152 1951年越南國家銀行50盾。樣張。2張一組。正反面印樣。綠色印刷。樣張、樣票編號加蓋。兩張都有蛀孔及黏貼痕跡。 **About Uncirculated.....\$200-\$300**
- 55153 National Bank of Vietnam. 50 Dong, 1951. P-61s2. Specimen. 2 pieces in lot. Face and back specimen pair. Specimen overprint and serial numbers. Just some mounting remnants at the back of each. **About Uncirculated.....\$250-\$350**
- 55153 1951年越南國家銀行50盾。樣張。2張一組。正反面印樣。樣張及樣票編號加蓋。兩張都有黏貼痕跡。 **About Uncirculated.....\$250-\$350**
- 55154 National Bank of Vietnam. 100 Dong, 1951. P-62s. Specimen. 2 pieces in lot. Face and back specimen pair. Blue. Without overprints. Face in Extremely Fine with several insect holes and back in About Uncirculated. Mounting remnants at the back of each. **Extremely Fine & About Uncirculated.....\$200-\$300**
- 55154 1951年越南國家銀行100盾。樣張。2張一組。正反面印樣。藍色印刷。無加蓋。正面EF級，有蛀孔；反面AU。兩張背後都有黏貼痕跡。 **Extremely Fine & About Uncirculated.....\$200-\$300**



- 55155 National Bank of Vietnam. 200 Dong, 1951. P-63s1. Specimen. 2 pieces in lot. Face and back specimen pair. Without overprints. Some worm holes on both pieces with most observed on the back design. Scarce in any form. Mounting remnants. **About Uncirculated.....\$300-\$500**
- 55155 1951年越南國家銀行200盾。樣張。2張一組。正反面印樣。無加蓋。兩張都有蛀孔，反面的較多。稀見。有黏貼痕跡。 **About Uncirculated.....\$300-\$500**
- 55156 State Bank of Vietnam. 200 Dong, 1987. P-100c. 1,000 pieces in lot. Original brick of 10 packs of 100. One of two impressive bricks we are offering on this 200 Dong design type. **Choice Uncirculated to Gem Uncirculated.....\$250-\$500**
- 55156 1987年越南國家銀行200盾一組。1000張。出廠狀態之整疊紙鈔，每100張一疊，共10疊。本次出品的200盾紙幣之一。 **Choice Uncirculated to Gem Uncirculated.....\$250-\$500**

- 55157 **State Bank of Vietnam. 200 Dong, 1987. P-100c.** 1000 pieces in lot. Original brick of 10 packs of 100. One of two impressive bricks we are offering on this 200 Dong design type. **Choice to Gem Uncirculated.....\$250-\$500**
- 55157 2000年越南國家銀行200盾。1000張一組。每100張一疊，計10疊。這次的兩組200盾整疊新票之一。
Choice to Gem Uncirculated.\$250-\$500



VIETNAM, SOUTH

- 55158 **National Bank of Vietnam. 20, 50, 100, 200 & 500 (x2), ND (1964-66). P-16s to 20s & 22s, 23s. Specimens.** 7 pieces in lot. Specimen overprints and serial numbers. Another important grouping of Vietnam specimen notes we are offering with all notes in this group in Uncirculated grades. P-17s with punch cancel; P-18s & 19s with minor stains; P-20s with punch cancels; P-22s with mounting remnants; P-23s with a minor stain.
Uncirculated..... \$1000-\$1500
- 55158 1964-66年越南國家銀行20盾、50盾、100盾、200盾及500盾(2張)。樣張。7張一組。樣張及編號加蓋。另一怎重要的越南樣票，UNC等級。編號P-17s 打註銷孔；P-18s 及 19s 有輕微漬點；P-20s 有註銷孔；P-22s 有裝幀殘餘；P-23s輕微漬點。
Uncirculated..... \$1000-\$1500
- 55159 **National Bank of Vietnam. 100, 200, 500 & 1000 Dong, ND (1970 & 1971). P-26s to 29s. Specimens.** 4 pieces in lot. Specimen overprints and serial numbers. A detailed quartet of these higher denomination designs with each showing nicely embossed paper and terrific color.
Choice Uncirculated.....\$400-\$600
- 55159 1970-71年越南國家銀行100盾、200盾、500盾及1000盾。樣張。4張一組。樣張及編號加蓋。高面額，印刷精美紙質良好。
Choice Uncirculated.....\$400-\$600

END OF SESSION F

Bidding Increments

Bid	Bid Increment
\$0.00-\$99.99	\$5.00
\$100.00-\$199.99	\$10.00
\$200.00-\$299.99	\$20.00
\$300.00-\$499.99	\$25.00
\$500.00-\$999.99	\$50.00
\$1,000.00-\$1,999.99	\$100.00
\$2,000.00-\$2,999.99	\$200.00
\$3,000.00-\$4,999.99	\$250.00
\$5,000.00-\$9,999.99	\$500.00
\$10,000.00-\$19,999.99	\$1,000.00
\$20,000.00-\$29,999.99	\$2,000.00
\$30,000.00-\$49,999.99	\$2,500.00
\$50,000.00-\$99,999.99	\$5,000.00
\$100,000.00-\$199,999.99	\$10,000.00
\$200,000.00-\$299,999.99	\$20,000.00
\$300,000.00-\$499,999.99	\$25,000.00
\$500,000.00-\$999,999.99	\$50,000.00
\$1,000,000.00-\$1,999,999.99	\$100,000.00
\$2,000,000.00-\$2,999,999.99	\$200,000.00
\$3,000,000.00-\$4,999,999.99	\$250,000.00
\$5,000,000.00-\$9,999,999.99	\$500,000.00
\$10,000,000.00 +	\$1,000,000.00

Terms & Conditions

1. Auction Basics. This is a public auction sale ("Auction Sale") conducted by bonded auctioneers, Stack's Bowers Galleries or Stack's Bowers and Ponterio (hereinafter referred to as "Auctioneer" and at times as "Stack's Bowers"). Bidding in this Auction Sale constitutes acceptance by you ("Bidder") of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack's Bowers ("Consignor" or "Consignors"). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer's Premium charged to all other Buyers. Stack's Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack's Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has re-purchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor's direction, or pursuant to contractual agreement, Stack's Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack's Bowers and its affiliates may bid for their own account at any auction. Stack's Bowers and its affiliates may have information about any lot that is not known publicly, and Stack's Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack's Bowers and its affiliates may not be required to pay a Buyer's Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a Reserve. A Reserve is a confidential price or bid below which the Auctioneer will not sell an item or will re-purchase on behalf of the Consignor or for Stack's Bowers. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins in this Auction have been determined by independent grading services, and those that are not may be graded by Stack's Bowers. Grading of rare coins is subjective and may differ among independent grading services and among numismatists, even though grading has a material effect on the value of the coins. Stack's Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack's Bowers and lot descriptions are based solely upon an examination of the coins and are intended to note any perceived characteristics. However, coin grading and descriptions are subjective. Stack's Bowers does not warrant the accuracy of such grading or descriptions. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids (excluding Internet bids) must be on increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded up or down to the nearest full or half increment and this rounded bid will be the bidder's high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer's decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder's protection, no "unlimited" or "buy" bids will be accepted. When identical bids are received for a lot, preference is

given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a Floor Bidder, Telephone Bidder and Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot. Bids will not be accepted from persons under eighteen (18) years of age without a parent's written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent ("Floor Bidders") should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale ("Telephone Bidders" and "Live Internet Bidders"). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack's Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions (iAuctions), will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK'S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack's Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must have a catalog and register to bid at the auction by completing and signing a registration card or bid sheet. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms and Conditions of Auction Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms and Conditions of Auction Sale.

5. Buyer's Premiums. A Buyer's Premium of nineteen and one-half percent (19 1/2%) (minimum \$15) will be added to all purchases of individual lots (except for reacquisitions by Consignors), regardless of affiliation with any group or organization, and will be based upon the total amount of the final bid. A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Premium. Payment is due immediately upon the fall of the auctioneer's hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the "Default Date"), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in immediately available good U.S. funds, through a bank in the United States. On any cash transaction or series of transactions exceeding \$10,000, Treasury Form 8300 will be filed. Contact Stack's Bowers for wiring instructions before sending a wire. Stack's Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney's fees and cost incurred to collect past due accounts. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms and Conditions of Auction Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must

Terms & Conditions (cont.)

furnish satisfactory credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Lots indicated as being "framed" are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of forty-five (45) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim.

We accept payment by cash or "cash equivalent" ("cash equivalent" is defined to include cashier's check or money order, approved check, wire transfer or other immediate bank transfer). U.S. Dollars, Hong Kong Dollars or Chinese Renminbi are accepted as cash payments. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars or Chinese Renminbi, Buyer's invoices will be credited with the amount of U.S. Dollars received from Auctioneer's bank. Credit cards will not be accepted for this Auction Sale.

Buyers will be charged all applicable sales tax, including Buyers who pick up at this Auction or shipments to Buyers in California and New York without a valid Resale Certificate which has been provided to the Auctioneer prior to the auction. Please note that the purchase of any coin or bullion lot(s) with a price, including the Buyer's Premium, in excess of: (i) One Thousand Dollars (\$1,000), for auctions held in Maryland, are exempt from Maryland sales tax, (ii) One Thousand Dollars (\$1,000), for auctions held in Louisiana, are exempt from Louisiana sales tax, and (iii) One Thousand Five Hundred Dollars (\$1,500) are exempt from California sales tax. These exemptions do not apply purchases of currency. Purchases of coins and currency are exempt from sales tax in Illinois. Purchases of coins and currency are exempt from sales tax in Pennsylvania. On any tax not paid by Buyer that should have been paid, even if not collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer remains liable for and agrees to promptly pay the same on demand together with any interest or penalty that may be assessed.

6. Financial Responsibility. In the event any applicable conditions of these Terms and Conditions of Auction Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity, to: (a) rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, or (b) resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloguing and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known

address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured party under the California Uniform Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

7. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AUTHENTICITY, AND PROVENANCE OF A LOT.

a. COINS LISTED IN THIS CATALOG GRADED BY PCGS, NGC OR ANACS CACHET, OR ANY OTHER THIRD PARTY GRADING SERVICE OR EXAMINED BY THE BUYER PRIOR TO THE AUCTION SALE MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER, EXCEPT FOR CLAIMS RELATED TO AUTHENTICITY.

b. For non-certified coins that have not been examined by the Buyer prior to the Auction Sale: if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin or the coin is not authentic, such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence.

c. If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

d. Late remittance or removal of any item from its original container, or altering a coin constitutes just cause for revocation of all return privileges.

Terms & Conditions (cont.)

e. Grading or condition of rare coins may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

f. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

g. All oral and written statements made by Stack's Bowers and its employees (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Any alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

h. Bidders shall have no recourse against the Consignor for any reason whatsoever.

i. Bidder acknowledges that the rare coin market is speculative, unregulated and volatile, and that coin prices may rise or fall over time. Stack's Bowers does not guarantee that any customer buying for investment purposes will be able to sell for a profit in the future.

j. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.

8. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, shareholders, agents, subsidiaries, employees, members of their respective boards of directors, and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms and Conditions of Auction Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR."

9. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory interpleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms and Conditions of Auction Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, Buyer's Premium, or fees paid. Rights granted to Bidders under the Terms and Conditions of Auction Sale are personal and apply only to the

Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

10. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. Any dispute arising out of or related to these Terms and Conditions of Auction Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the rules of the Professional Numismatics Guild ("PNG"). Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. These Terms and Conditions of Auction Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms and Conditions of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

11. Chinese Translation. The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this Auction Sale constitutes unconditional acceptance by the Bidder of the foregoing Terms and Conditions of Auction Sale.

PCGS & NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

*Stack's Bowers Galleries is a fictitious business name of
Stack's-Bowers Numismatics, LLC, a Delaware limited liability company*

*Stack's Bowers and Ponterio is a fictitious business name of
Stack's-Bowers Numismatics, LLC, a Delaware limited liability company*

Terms & Conditions (cont.)

1. **拍賣基準。**本次公開拍賣會（「拍賣會」）由有擔保拍賣商 Stack's Bowers Galleries 或 Stack's Bowers and Pontorio（下文稱為「拍賣商」及不時稱為「Stack's Bowers」）主辦。在拍賣會上競投即表示閣下（「競投人」）接受本文所載的所有銷售條款。競投人可包括貨主，該等貨主可根據與 Stack's Bowers 訂立的委託協議在拍賣會上競投及購買他們自身或其他貨主委託的拍賣品（「貨主」）。在拍賣會競投自身拍賣品的貨主支付的費用可能異於向其他買方收取的佣金。Stack's Bowers 保留在任何拍賣會上加入其自身拍賣品以及聯營或相關公司、主事人、高級職員或員工的拍賣品的權利。Stack's Bowers 可能在拍賣會上的任何拍賣品中擁有直接或間接權益，並且可能收取佣金。以上兩句句子應被視為目錄中載列的所有拍賣品說明中的一部分。倘若一名貨主回購一個拍賣品，而且該拍賣品獲退還予貨主或按照貨主的指示或根據合約協議以其他方式處理或處置，則 Stack's Bowers 保留權利在已變現價格中如實註明或在已變現價格中忽略一個價格。Stack's Bowers 及其聯營公司可於任何拍賣會上出於自身利益競投。Stack's Bowers 及其聯營公司可能持有有關任何拍賣品的不公開資料，並且 Stack's Bowers 及其聯營公司保留按自行決定的方式及出於自身利益使用該等資料的權利，而不需要在目錄、目錄說明或拍賣會上披露該等資料。競投人承認及同意，Stack's Bowers 和其聯營公司不需要支付其他買方可能需支付的佣金或其他收費，並且可能獲得有關該等拍賣品的非公開資料。拍賣會的所有參與者明示放棄由此導致的利益衝突或競爭優勢提出索償的權利。拍賣品可能附帶一個底價。底價是指一個保密價格或競投價，若競投價低於底價，拍賣商將不會出售貨品，並且將代表貨主或 Stack's Bowers 回購該貨品。買方是出價最高而且獲拍賣商接受的競投人，並且包括作為代理人的競投人主事人。

2. **說明及評級。**競投人承認，本次拍賣會的大部分硬幣及貨幣的評級已由獨立評級服務機構釐定，而其他未獲評級的硬幣可能由 Stack's Bowers 評級。罕見硬幣及貨幣的評級帶有主觀性，雖然評級對硬幣和貨幣的價值有重要影響，但獨立評級服務機構之間及古幣收藏家之間的評級也可能互有差異。Stack's Bowers 不對獨立評級服務機構賦予硬幣的評級負責，並且不對該評級作出任何保證或陳述。競投人進一步承認並同意，Stack's Bowers 賦予硬幣的評級及拍賣品說明僅單獨基於對硬幣或貨幣的考證，並且其目的是註明任何被認知的特徵。然而，評級及說明帶有主觀性。Stack's Bowers 不保證該評級或說明的準確性。本目錄中的所有照片都是實際待拍物品的照片，但可能與實際尺寸有所差別或不符合比例，Stack's Bowers 擁有該等照片的版權。

3. **競投過程。**拍賣商有權透過代表貨主或其代理人、或以郵件、電話、互聯網或電傳方式競投的競投人、或拍賣會上的任何其他參與者出價，公開或接受任何拍賣品的競投。所有競投均必須以美元下達及執行。競投必須針對整個拍賣品，並且每個拍賣品均構成一筆獨立的交易。未經拍賣商允許，不得將任何拍賣品分拆。除非拍賣商另有指示，否則拍賣品將按其編號順序進行拍賣。所有拍賣品均應作為獨立的拍賣品出售予拍賣商裁定的出價最高的競投人。拍賣商可自行決定接受或拒絕任何競投價，挑戰任何競投價或設置競投價遞增金額、降低已收到的郵件競投價、裁決所有競投糾紛及裁定勝出競投。拍賣商有權但並沒有義務撤回對任何競投的接受，並將該拍賣品再次投入拍賣。拍賣商對所有競投糾紛的裁決具有約束力，並且是最終決定。為保護郵件和網絡競投人，不接受「無限」或「購買」競投。如果某個拍賣品收到

相同的競投，將根據拍賣商的決定優先考慮第一個收到的競投。郵件競投將優先於同價的實地競投；實地競投和電話競投人的競投價必須高於最高的郵件競投價才能獲得任何拍賣品。對於未滿十八（18）歲之人士，若沒有收到其父母代表該未成年競投人承認本銷售條款且同意受其約束的事先書面同意，將不會接受該未成年人的競投。當拍賣商透過敲槌或其他慣用方式宣佈交易完成時，一個拍賣品之拍賣即告完成。

這不是試用出售。不管親自還是透過代理到場參加拍賣會的競投人（「實地競投人」），均應仔細檢視自己有意購買的所有拍賣品。不管親自還是透過代理以電話方式競投的競投人，均與實地競投人一樣接受同等待遇，可以積極參加現場拍賣會（「電話競投人」）。除非本銷售條款中另有明確規定，否則任何競投人不得以任何理由退回已購買的物品。在拍賣會之前親自檢視拍賣品的所有潛在競投人需負責競投人對拍賣品造成的任何損害。Stack's Bowers 有權自行裁定所造成的損害的價值，而且該競投人應對此立即予以賠付。

STACK'S BOWERS 不對競投過程中出現的任何差錯負責。所有競投人應確保對正確的拍賣品進行競投，根據真實意向出價。拍賣商一旦擊槌及宣佈獲勝競投人，即使該競投人出錯，也必須無條件付款購買該拍賣品。Stack's Bowers 保留即使在落槌之後，也可隨時撤回任何拍賣品的權利，直到該買方已經實際取得該拍賣品。即使是在拍賣會之後撤回拍賣品，拍賣會的參與者也沒有權利追索任何損害賠償，包括間接損害賠償。

4. **競投人必須登記。**有意競投的所有人士均必須在拍賣會或透過互聯網網上填寫及簽署登記卡或競投表登記參加拍賣。提交競投，即表示競投人承認，競投人已經閱讀拍賣條款和條件及他們競投的拍賣品的說明，並且他們同意受這些銷售條款約束。本協議應視為在加利福尼亞達成。競投人承認，以數字描述拍賣品的發票包括了目錄和銷售條款。

5. **買方佣金。**競投人的所有購買均額外收取相等於每個拍賣品獲接受的最後成交總價百分之十九點五（19.5%）的買方佣金（貨主回購除外），而無論買方是否附屬於任何集團或組織。

可能根據獨立協議向貨主收取回購費用，回購費用可能高於或低於買方佣金。款項在拍賣商落槌之後即時應付。在拍賣會之後十四（14）個日曆日（「違約日」）內未以真實資金全額付款，將一律構成拖欠付款及違約（時間為要素）。除非在拍賣會之前另行書面商定，所有拍賣買賣嚴格使用可透過美國銀行支付的美元現金資金。對於任何超過一萬美元的現金交易或系列交易，適用法律要求時，需填寫財政部表格 8300。請在發出電匯之前聯繫 Stack's Bowers 以查詢電匯指示。我們接受以現金或「現金等價物」付款（「現金等價物」的定義包括銀行本票、匯票、保付支票、電匯或其他即時銀行匯款）。接受以美元、港元及人民幣的現金付款。所有發票將以美元出具。若以港元或人民幣支付，買方的發票將以賣方的銀行結算所得之美元金額開具。本次拍賣會不接受信用卡。Stack's Bowers 保留拒絕發放尚未收到相關真實資金的拍賣品的權利。對於到期未付的任何賬款，Stack's Bowers 保留在不通知的情況下授予信貸並收取附加費用（如下所述）的權利。買方同意支付為收回過期未付賬款而產生的合理律師費及成本。買方個人無條件保證全額償還欠付 Stack's Bowers 的所有款項。對於任何代表公司或其他實體進行競投的個人，進行競投即表示個人同意負責支付購買價格及相關費用，並且履行銷售條款項下的所有買方義務，Stack's Bowers 保留要求出具該等付款及義務的書面保

Terms & Conditions (cont.)

證的權利。尚未與 Stack's Bowers 建立信貸關係的競投人必須提供令 Stack's Bowers 滿意的信用證明，及 / 或支付至少相當於其在本次拍賣會時段總競投價百分之二十五 (25%) 的保證金，或 Stack's Bowers 根據其唯一及絕對酌情權決定在接受此類競投之前必須支付的其他金額。提交的保證金將用於購買。資金一旦結清，將立即退還所有剩餘保證金。買方有責任在拍賣之後聯絡 Stack's Bowers，以安排運輸及包裝事宜。由於某些拍賣品易受損壞，Stack's Bowers 可能選擇不承擔運輸或包裝責任，或就額外的運輸及處理收取費用。買方承擔標明「加裝外框」的拍賣品的運輸風險。所有稅款、郵資、運費、（若適用）處理與保險成本、買方佣金及法律要求收取或徵收的其他費用將添加至就任何拍賣品向買方出具的發票。所有拍賣品的運輸將在目的地交貨，並且預付及墊付運費。在目的地指示交付之後，擁有權及損失風險將轉移至買方。接受交付即表示接受已購買的拍賣品。檢視已購買的拍賣品並非接受交付之必須條件。基於買方未能收取已購買拍賣品、買方收到的拍賣品受損或與交付相關的其他情形的任何及所有索償，必須在付款之後四十五 (45) 天內或拍賣日（「外部索償日期」）（取兩者中較早者），由 Stack's Bowers 以書面形式收取。買方可能不會收到運輸通知，追蹤外部索償日期並且及時告知此類索償是買方的責任。未能及時提出索償（時間為要素）將構成對任何該等索償的放棄。

買方將支付所有適用的銷售稅，包括所適用的香港銷售稅或其他國家銷售稅（視情況而定），受法定豁免及程序約束。在加利福尼亞州和紐約提貨的買方或要求拍賣品運至加利福尼亞州和紐約的買方，如果沒有出示拍賣會前已向拍賣商提供的有效轉售證書，將被徵收所有適用的銷售稅。請注意任何硬幣或金幣拍賣品的購買價（包括買方佣金）超過 1,500 美元的部份免繳加利福尼亞州銷售稅。此類豁免並不適用所有貨幣購買。對於買方應支付而未支付的任何稅款，即使是由於 Stack's Bowers 的失誤、錯誤、疏忽、或明顯疏漏造成的，買方仍負有責任並同意在收到要求時立即支付上述稅款以及可能徵收的任何利息或罰金。

6. 財務責任。如果買方不遵守銷售條款中的任何適用條件，或若買方未能在違約日之前全部付款，則除了法律或衡平法賦予 Stack's Bowers 的所有其他補救外，Stack's Bowers 可自行決定保留以下權利：(a) 取消售予違約買方的拍賣品或任何其他拍賣品的銷售交易，同時作為違約損害賠償扣留買方已支付的所有款項，理由是實際損失具有不確定性或難以計算，或 (b) 以商業上合理的方式轉售 Stack's Bowers 持有的部分或所有拍賣品，其中可包括公開銷售或私下銷售，銷售數量以 Stack's Bowers 認為足以償還債務以及所有應計費用為限，並且 Stack's Bowers 可能收取在商業上合理的賣方佣金。可根據 Stack's Bowers 的選擇進行不止一次的此類銷售。若 Stack's Bowers 轉售有關拍賣品，買方同意支付此類銷售的合理成本以及附帶的銷售成本，包括合理的律師費和成本、目錄編製和任何其他合理費用。應透過獲認可的隔夜快遞服務或 U.S.P.S. 掛號郵件並要求回條將銷售通知送達買方在競投表、拍賣寄售和抵押協議中提供的地址或 Stack's Bowers 所知的其他最新地址。銷售收入應首先用於抵銷買方違約造成的任何損害賠償，之後用於抵銷欠付 Stack's Bowers 的任何其他債務，包括但不限於佣金、手續費、附加費用、兩次買賣的開支、合理的律師費、成本、收款代理費用和成本以及所產生的任何其他成本或開支。如果此類銷售的所得款項不足以抵銷債項，買方還需負責向 Stack's Bowers 支付任何差額。

買方授權 Stack's Bowers、其聯營公司及受讓人抵銷任何應付款項或欠付 Stack's Bowers 的任何金額，並利用 Stack's Bowers 持有或控制的任何過去、現在或將來的寄售品或購買品，或利用 Stack's Bowers 或其聯營公司及受讓人應支付予買方的任何金額進行此類抵銷。另外，違約買方將被視為已向 Stack's Bowers、其聯營公司及受讓人轉讓以下的抵押權益：(x) 已購買拍賣品及其所得款項，及 (y) Stack's Bowers、其聯營公司或受讓人持有的款項或其他物品及其所得款項，以作為欠付 Stack's Bowers 及其聯營公司的所有債務以及所有應付開支、附加費用、律師費及成本的抵押，直至清償所有債務為止。買方授予 Stack's Bowers 使用任何可允許的方式完善抵押權益的權利，包括提交對此類物品的 UCC-1 融資聲明，及將此等抵押權益轉讓予 Stack's Bowers 認為適當的任何聯營公司或相關公司或任何第三方的權利。如果未在違約日之前全額支付拍賣發票金額，須對未支付的結餘按每月百分之一點五 (1-1/2%) 的利率支付附加費用，直到付清。如果該利率超過法律允許的最高利率，則該利率將被調整為法律允許的最高利率，並且已超額支付的任何金額將被計入本金。買方同意支付 Stack's Bowers 或其聯營公司或相關公司為了收取過期未付發票金額，或為了解釋或執行本文條款，或在源於或涉及拍賣會的任何訴訟或法律程序中所產生的所有合理律師費、訴訟費和其他追收欠款費用。Stack's Bowers 保留將其利益轉讓予任何第三方的權利。如果成功投得任何拍賣品的買方是由多過一名人士或一個實體組成，則其中的每位個人或每個實體須共同及個別承擔該買方的所有責任，而不管該等個人或實體的職銜或身份為何。Stack's Bowers 應擁有《加利福尼亞州統一商法》下有擔保方可享有的所有權利，以及貨主向買方追收欠款的所有權利，無論是法律上或是衡平法上的權利。

7. 免責聲明及擔保。不對任何拍賣品的適銷性或針對特定目的的適用性作出或暗示任何擔保。除擁有權的擔保外，不對任何拍賣品作出任何明示或暗示的擔保，並且在擁有權方面，拍賣商只銷售貨主在拍賣會日期對該拍賣品擁有的權利或擁有權。所有拍賣品均「按原樣」及具有之所有瑕疵出售。買方特此承擔有關和涉及拍賣品的評級、品質、描述、狀況、真實性和原產地等方面的所有風險。

a. 本目錄列載的硬幣或貨幣由 PCGS、NGC 或 ANACS CACHET 或任何其他第三方評級服務機構評級，或由買方於拍賣會前進行檢視，除非是關於真實性的索償，買方不得出於任何原因退還該等硬幣或貨幣。

b. 對於買方未在拍賣會前進行檢視的非認證硬幣：如果 Stack's Bowers 在審議中裁定，非認證硬幣的目錄說明存在重大錯誤或硬幣不是真的，則可退還該等拍賣品，條件是 Stack's Bowers 在交付相關拍賣品之後七十二 (72) 小時內收到相關書面通知，並且 Stack's Bowers 在交付之後十四 (14) 個日曆日內收到由原密封箱包裝的該等拍賣品，並且該等拍賣品的狀況與當初交付予買方時的狀況相同（時間為要素）。

c. 如果根據本文條款退還物品，該等物品必須被放置在未開封的原密封箱內。

d. 延遲退還或拆除組成原密封箱的任何物品即構成撤銷所有退貨特權的原由。

e. 罕見硬幣或貨幣的評級或狀況可能對已購買物品的價值有重要影響，而且他人的意見（包括獨立評級服務機構）可能與該獨立評級服務機構的意見或 Stack's Bowers 的解釋不同。Stack's Bowers 應不受獨立評級服務機構的先前或此後

Terms & Conditions (cont.)

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December 8-9, 2015

Consignment Deadline: October 9, 2015

Stack's Bowers and Ponterio returns to you in December for another spectacular showcase auction of Chinese and other Asian coins and paper money. Here are some outstanding prices realized from our April 2015 Hong Kong Auction.



Long-Whisker Dragon Pattern Dollar, Year 3 (1911). Tientsin Mint. NGC MS-63.
Realized: \$155,350



Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1898). NGC MS-65.
Realized: \$418,250



Chihli. Tael, Year 33 (1907). Tientsin Mint. NGC MS-63.
Realized: \$161,325



Pattern Dollar, ND (1916). PCGS SP-61 Secure Holder.
Realized: \$179,250



Kiangnan. 7 Mace 2 Candareens (Dollar), ND (1898). PCGS MS-63 Secure Holder.
Realized: \$191,200



Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1905). NGC MS-65.
Realized: \$179,250



Fengtien. 50 Cents, Year 24 (1898). NGC MS-64.
Realized: \$77,675



Pattern Dollar, Year 18 (1929)-R. Rome Mint. PCGS SP-63 Secure Holder.
Realized: \$119,500



Pattern Tael, Year 29 (1903). Tientsin Mint. PCGS SP-63 Secure Holder.
Realized: \$262,900



Pattern Dollar, Year 16 (1927). PCGS SP-63+ Secure Holder.
Realized: \$179,250



Hunan Government Bank. 50 Coppers, Yr. 34 (1908). P-S1917. PMG Choice Fine 15 Net.
Realized: \$7,170



Kwangtung Currency Bureau. 10 Dollars, Yr. 33 (1907). P-S2394. PMG Extremely Fine 40.
Realized: \$23,900

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